"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Partly cloudy and colder today; tomorrow, fair; fresh west winds.
Temperature yesterday—Max., 57; min., 45.
☞For weather report see next to last page.

VOL. LXXIII....No. 24,094. * * * * NEW YORK, SATURDAY, JANUARY 12, 1924. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

SUN SEEKS OUR AID TO SUMMON POWERS FOR PEACE IN CHINA

Move for a World Conference Follows a Visit by Minister Schurman to Canton.

ALL CHINA ASKED TO CONCUR

Petitions Requesting Us to Issue Invitations Will Be Widely Circulated.

FOR DISBANDING OF TROOPS

South China Factions Are Willing to Take the Lead—Seizure of Customs Averted.

By RICHARD V. OULAHAN.

Copyright, 1924, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

SHANGHAI, Jan. 9.—Minister Schurman arrived at Shanghai this afternoon on the President Grant, en route to Peking, after a visit to Canton which may have an important outcome.

As a result of interviews with Sun Yat-sen and Wu Chao-chu, Minister of Foreign Affairs in Sun's Government, efforts will be made by Sun to have the Chinese chambers of commerce and other business bodies, students' organizations and workers' unions in Kwangtung Province, of which Canton is the capital, appeal to the United States to take the initiative in bringing the powers to invite the Peking Government and all the Chinese warring factions into a conference for the purpose of ending the long strife and restoring the country to normalcy.

This program developed from a suggestion of Sun to Mr. Schurman during an interview on Sunday, that the only means of bringing order out of China's chaos would be by American influence harmonizing the differences between the various factions, whose quarrels have kept the country in turmoil.

Mr. Schurman indicated that American public opinion probably would not be responsive to this suggestion, as it was out of harmony with the policy of the United States to interfere in Chinese local affairs unless mediation was invited. Sun thereupon said he would get the Chinese chambers to appeal to America to take the initiative.

This attitude on Sun's part is surprising, as the chambers are credited with being terrorized by the Tuchuns (Military Governors), who would be incensed over any proposal to disband their armies, such as contemplated in the pacification scheme advanced by Sun. Even more surprising was Sun's emphatic declaration that he knew the chambers would be willing to appeal to the United States.

Sun to Move at Once.

It is the understanding that Sun's Government will take immediate steps to procure endorsement by the Chambers and other bodies named to petition America to bring to the attention of the powers the desire of the Canton Government for a conference of all the Chinese factions, with a view to disbanding the armies, putting the soldiers to useful work and organizing a constabulary force to suppress banditry.

Should the plan eventuate through the United States undertaking a successful effort to induce the powers to advance the proposal, the next step would be negotiations under the powers' influence to bring the representatives of the Peking Government and all other factions together to make peace.

The belief prevails that the Peking Government would be disinclined toward Sun's plan, even if advanced by America and the powers, but it affords some slight basis of hope that a means may be found to take China out of the maelstrom of disorder.

The conference between Mr. Schurman and Sun was entirely informal and unofficial. While in Canton Mr. Schurman also saw American missionaries and business men, with whom he discussed Sun's proposal. He found them sympathetic and assurances were given to him that they would immediately begin the circulation of petitions.

In the course of the interview Sun emphasized that America was the only nation which was regarded without suspicion by the Chinese, and therefore the only nation able to mediate in the way suggested.

Naval Demonstration Averted.

Apparently as a result of Mr. Schurman's visit to Sun and Wu Chao-chu, the danger of a demonstration by the powers against the threat to seize the surplus Canton customs will be obviated at least temporarily. While telling Sun that the customs surplus was not within the jurisdiction of the powers, Mr. Schurman informally inquired whether Sun would be willing to apply such surplus as might be allocated to Kwantung Province to conservation of the West River, the principal provincial waterway. Sun accepted readily. This proposal had previously been suggested to the diplomatic corps at Peking by the Canton consular body, but without result. In view of Sun's acceptance of the suggestion it is possible that the effort will be revived to adjust the controversy over Sun's threat to seize the customs surplus, by allotting a portion to Kwantung Province for river conservation.

In the course of the discussion of this suggestion with Wu Chao-chu, the latter insisted that Kwantung's share of the surplus must be turned over to Sun's Government. Mr. Schurman frankly said this insistence upon form and etiquette would kill the whole pro-

Continued on Page Three.

"FLORIDA-CAROLINA SPECIAL," 2:05 P. M.—Daily thru sleepers Southern Pines, Pinehurst, Camden, Columbia. Penn-Seaboard, 142 W. 42d St. Tel. Bryant 5413.—Advt.

When you think of writing Think of Whiting.—Advt.

British Contract for Raising Sunken Ships at Scapa Flow

LONDON, Jan. 11.—A Queensborough, Kent, firm today made a contract with the Admiralty to raise sixty-eight German warships sunk at Scapa Flow.

Most of the warships when raised will be sold to shipbreakers, while the others will be used by the Admiralty for target practice.

At the conclusion of the World War the German warships were taken to Scapa Flow, an expanse of sea in the southern part of the Orkneys, used by Admiral Jellicoe as his chief naval base, to be interned there. On June 21, 1919, the German crews scuttled the vessels, and the entire fleet, except the battleship Baden, five light cruisers and some smaller vessels, settled to the bottom.

PHILADELPHIA RAIDS CLOSE 973 SALOONS

General Butler Turns to Bandit Crusade, Posting 150 Police at City's Outlets.

WARS ON RECKLESS DRIVING

Praises Six Officers, Plans Pensions for Old—Brewer Posts $100,000 Honesty Bond.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 11.—Of 1,200 saloons selling illegal beverages before General Butler's forty-eight hour drive began, 973 have been closed, the new Director of Public Safety said tonight, declaring he has only just begun his task of cleaning up Philadelphia.

He said he is satisfied that 80 per cent. of the dens of vice have been wiped out, and that the time is now ripe to turn police efforts to curbing of banditry and general lawlessness. He outlined the following innovations to be put into effect immediately:

Armed guards and observation booths at every entrance to the city to prevent the escape of bandits and keep tabs on violators coming into the city.

Placing of speedy cars to chase bandits in all of the forty-two police districts.

The "observation" or information booth will be patterned after military posts. Twenty-one traffic "gates" leading in and out of the city have been tabulated and they will be guarded. Wires from police stations will lead to the places and enable prompt communication and action when banditry is committed within the city's limits.

"The system will be to close in on bandits and not chase after them," the General said.

"He, then concentrated the bandit chasing squad with the motorcycle and automobile squad, bringing this branch up to 150 men, all equipped with sawed-off shotguns, and ordered them "to get all bandits, dead or alive."

Starts Campaign on Reckless Driving.

The information booths at the city's outlets will not only check banditry, but also provide information to motorists coming into the city, and are part of a new campaign to curb reckless driving. To further this plan the General ordered the placing of colored lights and arrows to act as guides for motorists in traversing the city and getting off the congested corners.

The Director has also compiled charts of his own designating through traffic routes in the city. With the Mayor, he has called a conference with representatives of public utility corporations, including taxicab companes, to take action on the protection of pedestrians and the reduction of traffic accidents. Among those to confer are W. W. Atterbury, Vice President of the Pennsylvania Railroad; Thomas E. Mitten, Chairman of the Philadelphia Rapid Transit Board; Henry E. Ehlers, Director of City Transit, and S. M. Swaab, who is to be consulting engineer to the Mayor.

Commends Six Lieutenants.

The General showed he could praise as well as suspend officers today when he called six Lieutenants before him and commended their good work and quick action in cleaning up their districts. The six Lieutenants are John Carlin of the Sixth District, John Holton of the Eighth District, Charles Kunkel of the Sixteenth District, William Connelly of the Twelfth District, Samuel Latta of the Twenty-first District and John T. Duffey of the Thirty-eighth District.

Acting Inspector Edward W. Herbert

Continued on Page Three.

STONEHAM, BONDY AND SIX OTHERS ARE INDICTED FOR FRAUD

Misuse of Mails in Deceiving Customers of Bankrupt Brokerage Concerns Charged.

SEALED SINCE LAST FALL

Action of Grand Jury Kept Secret in Hope Stoneham Would Aid Fuller & Co.

$2,100,000 LOSS ALLEGED

Misrepresentation of the Status of Hughes & Dier Given as Basis for Action.

An indictment found by the Federal Grand Jury early last Fall and opened yesterday charges Charles A. Stoneham, the members of the defunct brokerage concern of Charles A. Stoneham & Co. Leo J. Bondy, Stoneham's lawyer, and the members of the bankrupt brokerage firm of E. D. Dier & Co. with fraudulent use of the mails. The alleged fraud consisted of having used the mails to obtain from many customers of the bankrupt concerns various sums of money "by false and fraudulent pretenses, representations and promises."

The acts complained of were mainly coincident with the transfer of the business of the Stoneham concern to the firm of Hughes and Dier, which afterward became E. D. Dier & Co. Besides the defendants named those indicted were Horace A. Stoneham, brother of Charles; Ross F. Robertson, a brother-in-law of Stoneham and a member of the Stoneham firm; Elmore D. Dier, Fred Andrews, Bernard A. Andrews, a son of Fred, and August F. Stroh, a son-in-law.

The work of gathering the evidence on which the indictment was based began last March under the direction of Assistant United States District Attorney Victor House. The main office of the Stoneham concern was in this city, but branches were operated in Chicago, Milwaukee and elsewhere.

An indictment found against Charles A. Stoneham last October charged him with perjury in having given false testimony before Referee Harold P. Coffin, in having sworn that $147,500 advanced to the bankrupt brokerage concern of E. M. Fuller & Co. on checks drawn by Ex-Sheriff Thomas F. Foley, was a loan instead of a contribution by a partner, which was alleged to be the fact. This indictment, it was thought, was too weak to stand trial, and the inquiry into the various other activities of Stoneham and his associates was carred on with all possible briskness. The present indictment, it was said yesterday by representatives of the Government, would stand any test to which trial counsel of the defendants might subject it.

Indictment Kept Secret.

The indictment, when it was returned, was sealed, and between the date of its return and yesterday efforts were made to induce C. A. Stoneham to make a substantial contribution toward paying the liabilities of E. M. Fuller & Co., but without success. No matter what contribution Stoneham might have offered would not have affected his position so far as the indictment was concerned but it was believed that earlier publicity of the new danger that confronted him would have destroyed all chance of getting help for the Fuller & Co. creditors through a contribution from him. The indictment reads in part:

"Prior to the dates of transfer [of the business of Stoneham & Co.] said firm of Charles A. Stoneham & Co. had received from the customers of its New York City, Chicago and Milwaukee branches, approximately 2,930 in number, more than $2,100,000 for investment in certain stocks, bonds and other securities, and in partial payment therefor.

"Said firm had unlawfully failed to purchase the securities, or a large part of them, so that on the dates of transfer said firm did not hold or have under its contral the said securities. The total market value of the securities computed as of the dates of transfer was approximately $5,380,000 and said customers' aggregate equity therein was approximately $2,100,000, said equity being the difference between the total market value less the aggregate balance then owing thereon to Charles A. Stoneham & Co. from its customers.

"It was thereupon agreed and arranged between the defendants that Charles A. Stoneham & Co. should turn over the accounts of said customers to

Continued on Page Four.

Paris Communists and Anarchists Fight; Two Killed in Clash and Fifteen Wounded

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—Two men were killed and fifteen wounded in a fight between Communists and anarchists this evening at a local labor centre.

The fight began with blows and chair-smashing between members of the two extreme political parties and ended in a volley of revolver shots and a procession to the hospital. More may die.

The meeting was called by Communists to protest against the occupation of the Ruhr, the high cost of living and other things, but its projectors made the mistake of trying to hold it in a Syndicalist Hall. Marcel Cachin and several other prominent Communists were billed to speak. But the Syndicalist Hall does not belong to the Communists, and the anarchists, who are syndicalists and have recently begun a strong movement against the "dictatorship of Moscow," protested vigorously against the holding of the meeting.

Arrangements were made with the majority of the syndicalists that the meeting should be held, but the Libertaire, the anarchist newspaper, which became notorious at the time of the death of Philippe Daudet, summoned its supporters today to prevent the Soviet sympathizers from speaking.

When Cachin mounted the platform the interruptions became violent and later degenerated into a free fight, in which chairs, windows, lamps and even the platform were broken. Without warning, some revolver shots were fired—by whom is not yet clearly established. There was a panic, people even leaping from the windows in an effort to escape.

In a few seconds the hall was cleared except for a dozen bodies lying on the floor. Timidly the stewards went back and on stretchers removed the wounded.

Two men, Lucien Levéque and a bricklayer, believed to be named Morin, died as soon as they reached the hospital. Half a dozen others with wounds in the body are in grave danger. About ten of the wounded were taken home by friends.

FLORIDA—PENN.-ATLANTIC COAST LINE will arrange your trip South. Expert information at Office. 1246 B'way (32d St.)—Advt.

Sixty Roosters in Torcat's Novelty at Keith's Hippodrome. Mat. Daily, inc. Sun.—Advt.

BON AIR-VANDERBILT HOTEL, AUGUSTA, Ga., for warmth, sunshine, golf, tennis, shooting. Wire direct for reservations.—Advt.

Sperry's Body Is Found on Channel Coast; Brooklyn Aviator Identified by Clothing

Copyright, 1924, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—A body believed to be that of Lawrence Sperry, the American aviator who has been missing since his plane was lost in the Channel on Dec. 13, was washed up by the sea between Dungeness and Rye, in Sussex, today. P. R. Jackson, representative here of the Sperry Gyroscope Company, who saw the body this afternoon, said it was Sperry's, judging from the build and the clothing.

The body was found on the beach about 120 yards from the high-water mark and the clothing included trousers, waistcoat, undervest, silk shirt and two pairs of socks, all bearing the name of a New York firm. A few £1 notes were in the pocket of the waistcoat.

At the office of the Sperry Gyroscope Company, 40 Flatbush Avenue Extension, Brooklyn, Vice President Charles S. Doran stated yesterday that the family of Lawrence Sperry were convinced it was his body that was washed ashore in England. Edward Sperry, a brother, will leave today on the Majestic to bring the body home.

Mr. Doran told of two cables received from Mr. Jackson, in London, giving a description of clothing on the body. Elmer A. Sperry, head of the firm and father of Lawrence, saw the cablegrams and went to his home at 1,505 Albermarle Road, Flatbush, positive of the identification. The news was also conveyed to the airman's widow, now ill in the Peck Memorial Hospital.

Lawrence Sperry lost his life on Dec. 13 in an attempted flight from England to Holland. A workman reported seeing Sperry's machine, a twenty-foot "flivver," crumple and fall into the Channel. Coast guards found his airplane at sea, and since that time a search had been made for his body.

One of Sperry's greatest achievements in the field of military aviation was his development of the aerial torpedo. He was a pioneer in the field of aviation, and one of its most brilliant inventors, in spite of his youth. He was the first to take a woman passenger aloft over New York and the Statue of Liberty, the first to loop the loop in a hydroplane, the first to land in city streets, the first to experiment in night flying, was a pioneer in parachute development, and was the first to make contact with another plane.

KU KLUX KLAN OUSTS SIMMONS AND CLARKE

Emperor and Imperial Giant Are Accused by Dragons of 'Treason' to the Order.

ACTION FOLLOWS LONG WAR

Clarke in a Statement Charges Evans With Illegal Efforts to Avert Reform.

ATLANTA, Ga., Jan. 11.—William Joseph Simmons, founder and Emperor of the Ku Klux Klan, and Edward Young Clarke, Imperial Giant and at one time Acting Imperial Wizard of the organization, have been banished from the Klan for their active opposition to the régime headed by Dr. H. W. Evans, Imperial Wizard, it was announced here today in Klan circles.

Clarke declared in a statement, he was not surprised at the development, asserting that, "the attempt was made because Evans and his associates are desperate and realize it is only for a short time they will be able to hold the reins of the organization and trample in the dust all the foundation principles and ideals of the Knights of the Ku Klux Klan."

He declared that neither Dr. Evans, the Imperial Kloncilium, nor the Body of Dragons has the legal right to banish himself or Emperor Simmons, and asserted that the real reason for the attempted banishment "was an effort to stop the gathering of Klansmen at the National Congress called to meet in Atlanta Feb. 26."

The Klan official said he would make a "regular formal appeal against the banishment through the regular course of the order and then to civil courts, if it becomes necessary."

Emperor Simmons is expected to issue a statement which it is believed will be along the same lines as that given out by his fellow-official.

Officials at the Imperial Palace declined to comment on the reported expulsions, but confirmation of the reports here came from persons closely associated with Dr. Evans. It was stated that the banishment was made after Grand Dragons representing every State in the Union had met in Washington two days ago and signed charges against the two officials.

A copy of these charges was in the hands of Mr. Clarke today. The accusations are said to be lengthy, but the former Acting Imperial Wizard would not make them public, declaring that they were in the hands of his attorney.

The order, it is understood, charged him with "actively attempting to disrupt the organization," and "allying himself with enemies of the order and bringing it into disrepute."

The banishment, it was stated, was a counter-movement on the part of Dr. Evans and his administration to the fight waged against him by the Simmons faction, which reached a climax recently when Mr. Clarke directed a letter to President Coolidge, asking that steps be taken to reform a certain "element" in the organization or else that it be disbanded.

It is understood it was charged that Mr. Clarke's letter to the President "constitutes treason," in that it was "an attempt to disband and break up the order and bring it into disrepute."

DR. HILLIS STRICKEN AT CHURCH MEETING

Pastor of Plymouth Church Collapses in Address—Physician With Him at 2 A. M. Today.

The Rev. Dr. Newell Dwight Hillis, pastor of the Plymouth Congregational Church, Orange and Hicks Streets, Brooklyn's most famous church, was suddenly stricken while addressing a meeting of his parishoners last night in the Plymouth Institute. He fell to the floor before those sitting near him could reach his side and was carried into a side room of the institute which adjoins the church proper. His physician was immediately summoned.

Inquiries made at his home, 195 Hicks Street, revealed no more than Dr. Hillis was seriously ill, but no details were furnished.

Dr. Hillis is 66 years old and has been pastor of the Plymouth Congregational Church for the last twenty-five years. He is well known as a lecturer and author as well as a minister. During the war he delivered many vigorous lectures in condemnation of the Germans.

BORAH IN SOVIET INQUIRY.

Lodge Names Him Chairman of Committee on Recognition.

WASHINGTON, Jan. 11.—Senator Borah was named today by Chairman Lodge of the Foreign Relations Committee to head the sub-committee that will hold public hearings on the Borah resolution favoring recognition of the Soviet Government of Russia.

Other members of the sub-committee are Senators Lenroot of Wisconsin, who, in debates in the Senate, has supported the Administration's policy of non-recognition, and Pepper of Pennsylvania, Republicans; and Swanson of Virginia and Pittman of Nevada, Democrats.

It's a hummer! What? GLORIA SWANSON in "The Humming Bird" Rivoli, Sunday.—Advt.

JUNE-LIKE WEATHER BRINGS FLOOD TO CITY

Temperature of 57 Degrees Accompanied by a Downpour Which Swamps Brooklyn.

DAMAGE ALONG THE COAST

High Wind Whips Sea Into a Fury—Cold Spell on Way, but No Snow.

A temperature of 57 degrees at 3 o'clock yesterday gave the city the warmest January 11 in the records of the local Weather Bureau, produced a sudden darkness and a downpour and in general threw the weather ahead to mid-June.

Dawn found the city enjoying a mildness that suggested Spring and as the hours slipped by and the rain poured and poured the mercury, ignoring the date, expanded genially. At 4 o'clock the temperature tide turned and last night the prediction was colder—but no snow.

No official explanation for the somersaulting weather was vouchsafed by the Weather Men, but he did speak of the scarcity of snow. According to his records, the normal snowfall for December alone averages about 6.7 inches. So far this Winter exactly 1.4 inches have fallen. The Street Cleaning Department snow removal experts, making no complaints about this sort of thing, said that it costs about $100,000 to remove an inch of snow hereabouts. This, however, does not mean that $500,000 has been saved because frequently the snow is wiped out by rain or changing weather before the snow shoveling brigade tackles it.

Brooklyn Full of Lakes.

The rainfall, which came down with summery quantity and earnestness, created many lakes in Brooklyn, put fifteen inches of water into some streets and flooded cellars. Overtaxed sewers caused the inundations. A sixty-mile gale that swept in from the sea piled up huge rollers along the coast, and in some cases carried sections of beaches away.

The damage by water was confined to Brooklyn, which seemed to have caught the centre of the downpour. More than 200 complaints were received at the office of the Sewer Department at 215 Montague Street, from all sections of the borough, declaring that cellars in tenement houses and in public schools were flooded and that in some streets it was impossible to walk without high boots.

Close to 200 men were sent out by the Sewer Department officials in response to the emergency calls, and a call was sent to Manhattan for 200 additional men to aid in relieving the flooded districts. In certain sections of East New York, according to police reports, it was a question of "boots or boats."

Reports from the Flatbush section said the sewers were too small and that no provision had been made to recognize the growth of the section. Newkirk Avenue, Clarendon Road and East Seventeenth Street were thoroughfares under inches of water, and on Bedford Avenue and parts of Eastern Parkway the sewers rebelled and the water ran in torrents down the sloping streets.

Rescue in Hip Boots.

Emil Lehman, owner of a plumbing supply store in a five-story building at Watkins Street and East New York Avenue, reported that the water was eighteen inches deep in his cellar. He said that $40,000 worth of plumbing supplies were in the cellar and his staff had to put on hip boots to get to the stock. Watkins Street, Osborn Street and Stone Avenue were flooded and the basements of a number of tenements along these thoroughfares were full of water.

Two sewers at Ninth Street and Second Avenue were flooded by the storm and caused the re-routing of the Smith Street surface cars. Automobiles and horse-drawn vehicles navigated in the street with great difficulty. The Smith Street cars were finally diverted through Fulton Street to Flatbush and Ninth Avenues, thence through Fifteenth Street, a total detour of nearly three miles.

A number of minor accidents were reported, caused by the heavy rain and strong wind. Policeman Arthur Denyce, driving a patrol wagon from the Fifth Avenue Police Station, was severely cut on the face and head when the windshield was broken by the wind. After medical treatment he returned to duty. Frank Lepotti of 67 Taffe Place was crossing Classon Avenue at Fulton Street, with an umbrella up, when he was struck by a motor truck. He was

Continued on Page Two.

Entirely New Ziegfeld Follies. Pop. price Mat. Today. New Amsterdam Thea.—Advt.

MAJ. LENT RELIEVED AS MANAGER HERE OF VETERAN BUREAU

His Fate Depends on Result of Inquiry Into New Year Eve Party.

COL. OLMSTED IN CHARGE

Major Arnold Here to Investigate Charges and Counter-Charges.

CHANGES IN WASHINGTON

Gen. Hines Reorganizes Central Office in Effort to Bring Order Out of Chaos.

Special to The New York Times.

WASHINGTON, Jan. 11.—The initial step toward a shake-up of the personnel in its New York office was taken today when Major Gen. Frank T. Hines, Director of the United States Veterans' Bureau, relieved Major William F. Lent from his duties as District Manager at New York and sent Colonel Edward Olmsted there to act in his stead.

General Hines took care to explain that Major Lent has not been removed or suspended, but merely relieved of the performance of his duties, pending the result of the investigation now being made of charges that liquor parties have been held in the New York district office and that liquor was carried in a Veterans' Bureau ambulance to a dinner attended by officers and employes of the New York office held in a New York hotel.

"I have not suspended Major Lent," said General Hines tonight, "but have relieved him of duties connected with the Second District in order that it may not be said against him that the investigation in District 2 is being hampered and in order that he may give his time to such defense as may be necessary. I still have confidence in Major Lent and will have, unless the investigation brings out facts which cause me to change."

With the appointment of Colonel Olmsted to take charge of District 2, which embraces Veterans' Bureau activities in New York, New Jersey and Connecticut, General Hines indicated his general position in the investigation of the charges in the Second District now pending against Major Lent, the District Manager, also against E. J. Cummings, head of the New York City subdistrict office, and against other personnel of the bureau.

Lent Still District Manager.

Major Lent is still the district manager, but has been relieved of his duties, pending the result of the investigation which will be most complete, because General Hines feels that unless those intrusted with the Administration of the New York district cannot devote their wholehearted attention to the care of disabled veterans instead of becoming involved in charges and counter-charges growing out of alleged drinking parties, others who are competent to do so can and will be vested with the responsibility of taking care of the veterans in the important States of New York, Connecticut and New Jersey.

It was stated at the Veterans' Bureau today that Major Lent was relieved from active duty for three reasons. These were given as:

"First, to dispel any impression on the part of the public that the investigation in No. 2 is being hampered by Major Lent.

"Second, to give Major Lent time to prepare his own defense against the charges filed against him.

"Third, what is considered by Major Gen. Hines to be the most important of all, that the work of caring for the veterans in District 2 shall go on without any interference during the investigation of the charges against Major Lent, Cumming and others.

"This investigation has been in progress for several months and has now been placed under the direction of a new organized control service of which Major Davis G. Arnold has been made the head and which was announced today.

Reorganization in Washington.

Simultaneously with the order relieving Major Lent from active duty, General Hines announced today a complete reorganization of the Central Office of the Veterans' Bureau in Washington. It appears evident that the General means business in his determination to bring order out of chaos in the whole Veterans' Bureau establishment throughout the country. The reorganization at Washington takes effect on Jan. 15. Under this reorganization, activities of the Washington Central office will be separated into two distinct groups, one pertaining to operating, the other to

Continued on Page Two.

McAdoo for Two-Thirds Rule; May Favor Change After 1924

WASHINGTON, Jan. 11.—No effort will be made on behalf of William G. McAdoo, candidate for the Democratic Presidential nomination, to overthrow the two-thirds rule in the next Democratic National Convention, according to a statement today by Daniel C. Roper, former Commissioner of Internal Revenue, who is prominent in the McAdoo campaign. Mr. Roper said that Mr. McAdoo was opposed to a change in the present rules as applying to the next convention.

After the 1924 nominees were chosen Mr. Roper said his belief was that the convention might then consider a change in the rules. There is said to be a movement for the substitution of a majority vote for the two-thirds rule in conventions subsequent to 1924 and the National Committee is expected to take up the subject at its meeting next week.

66 CONVICTS MUTINY, FIGHT MINE GUARDS

Striking Prisoners Use Dynamite After Entrenching in Aldrich (Ala.) Workings.

BUT SURRENDER AT NIGHT

Damage to Plant Reported—Leaders Headed Previous Outbreak.

MONTGOMERY, Ala., June 11.—Following the mutiny of 66 convicts at the Thomas-Weller coal mine at Aldrich this morning, guards fought a pitched battle with them in the depths of the workings and the convicts finally gave themselves up at 11 o'clock tonight.

The men had entrenched themselves below, but right after 11 o'clock the convicts allowed a group of guards to go below. They announced that they were ready to "give up" and forthwith were escorted out of the mine.

In the course of the conflict the convicts used dynamite as a weapon of offense.

BIRMINGHAM, Ala., Jan. 11.—The leaders of the outbreak in the Aldrich mine, which began at 8 A. M., are reported to include white prisoners who were principals in the revolt at Banner Mines in Walkins County on Sept. 10, 1923. That outbreak led to a movement by State Convict Board officials to better conditions under which leased convicts worked in privately owned mines.

Officials of the Thomas-Weller Mining Company, which began operations at Aldrich in December, when the Federal receiver of the Montevallo Company induced this concern to resume working of the mine, denied at their headquarters in Birmingham that any serious disturbance existed at Aldrich, but admitted that the company head, Darus Thomas, who lives at Aldrich, had informed the office that the day shift had refused to work.

"The men are said to be trying to gain public sympathy again," an executive of the organization stated. "Disinclination to work is the only other reason they can have, in our opinion, for going on strike. We have tried to work them under the most favorable conditions possible as to food, medical attention and quarters."

The Aldrich mines are one of the most difficult workings of Alabama seams. Much of the coal must be handpicked while the miners stand in water above their knees. Many men have been killed there and the mine has an unfavorable reputation. The Montevallo Company was compelled to work it with prison labor, it has been stated, because free miners would not undergo the hazards.

According to early reports from Montevallo, near the mines, the men barricaded themselves in the slope this morning after entering wothout guards. Considerable damage is reported to have been done to machinery by dynamite used by the strikers, but this is denied at the company's office here.

Murderers, highwaymen and men convicted of serious crimes are among those who are leading the men on strike.

It was learned after the Banner mutiny that L. A. Boyd, President of the Convict Board, had authorized the return of the lash in administering punishment to recalcitrant prisoners. Governor Brandon then came out in defense of Mr. Boyd, saying he had given his consent to the flogging of seventeen convicts who had taken part in the mutiny.

Thaw's Mother Settles the Gump Suit; Acts to Block Move for Son's Release

Special to The New York Times.

PHILADELPHIA, Jan. 11.—The $650,000 damage suit against Harry K. Thaw, brought by Frederick Gump Jr. of Kansas City for a whipping inflicted on him in a New York hotel in 1917, was settled today in the law offices of William A. Gray, for a sum said to be less than $100,000.

The slayer of Stanford White, at present a patient at the Pennsylvania Hospital for Mental and Nervous Disorders, was represented by Arthur Dickson, one of the trustees of his $1,200,000 estate. Bartholemew B. Coyne, who said he was Thaw's New York lawyer, and who recently announced that he was about to start action in the local courts to have him adjudged sane, took no part in the settlement.

From an authoritative source it was learned tonight that the settlement, which has been pending for the last five years, was brought about chiefly because Mrs. Mary Copeley Thaw, the 81-year-old mother of the defendant, and the trustee of his estate, did not wish that Thaw be led into the belief that his freedom from the asylum might be obtained as suggested by Mr. Coyne, who planned a settlement of the Gump case as part of his program. So the family decided to settle the suit and block Mr. Coyne.

When Mr. Coyne announced his plans to secure a writ of habeas corpus to have Thaw brought into court and declared sane, Mrs. Thaw, opposing her son for the first time since he shot Stanford White in Madison Square Garden in 1906, declared herself unalterably against any action to bring about his release.

Besides the civil suit brought by the Gumps, Thaw is still faced with two criminal indictments brought by the New York authorities. When he was confined to the Philadelphia institution attempts of the New York authorities to have him extradited and brought to trial were refused by Governor Brumbaugh. At that time a proviso was combined in the refusal which stipulated that in case of his being declared sane he immediately should be turned over to New York for trial.

TAKE DELL-ANS AFTER MEALS. Relieves Indigestion, Amazing benefit.—Advt.

PINEHURST, N. C.—World centre of sport. 18-hour thru Pullman daily.—Advt.

TAX COMPROMISE HINTED AS LEADERS CONFER IN SECRET

Ways and Means Majority Discuss Program With Longworth, but Refuse Details.

CHANGE IN BILL LIKELY

Democrats and Some Republicans Believe Mellon Plan Must Be Amended to Pass.

SURTAX CHIEF DIFFICULTY

Many Majority Members Are Said to Favor Higher Maximum Than 25 Per Cent.

Special to The New York Times

WASHINGTON, Jan. 11.—Republican members of the Ways and Means Committee held a secret conference this afternoon to discuss their program on the Mellon Tax bill.

The declination of Chairman Green to give out details led Democrats to suppose the Republicans talked over compromises they would have to make on tax rate schedules before the bill was brought to the floor. The minority and some of the Republicans hold that the bill must be altered considerably before it can secure the approval of the House Republicans.

The fact that Mr. Longworth, Republican floor leader, took part in the conference gave color to the suggestion that the rates were talked about, for it is learned that he believes concessions will have to be made from the rates laid down by Mr. Mellon.

Mr. Green declared that no definite action was taken.

"I believe they were facing the fact that they have either got to take the Democratic bill, which is economically sound, or the Republicans in the House will join with the Radicals and tear the bill all to pieces," said Mr. Garner, the committee's ranking Democrat. "Of course, if they take the Democratic suggestions, they will try to claim them as their own. They will never, however convince the country of this. Anyway they have got to take our plan or a worse one."

According to Mr. Garner's information, there already are sixty to seventy Republicans in the House who will support the Democratic bill just as it is. He added that he believed that on a test vote one-third of the 225 Republicans would back the minority rates, especially the surtax changes. He said he had been told that eleven of the seventeen Republicans in the Ohio delegation would vote for the Democratic schedules.

Although the Republican conference last night refused to displace the tax reduction plan with the bonus, and left it to the Ways and Means Committee to use its own discretion on reporting the McKenzie bill after it approved the Mellon plan, some members of the soldier bloc believed today that the bonus would not be shelved, but would be sent to the House later. This belief appeared to be based on a poll of the individual views of the committee, the soldiers holding that from seventeen to twenty of the twenty-six members would vote for a favorable report.

Chairman Green said today that the administrative sections of the Mellon bill would be completed by tomorrow evening and the decks would be cleared for the hearings which are to start on Monday. To Representative Crisp of Georgia, Democrat, has been given the task of assigning time to the many interests that want to appear.

Feb. 11 was set by the conference last night as the date by which the tax bill must be reported to the House. This limit will be respected, Mr. Green stated, and the bill will be ready by that time.

The fact that a fight on the rules is scheduled for Monday in the House will delay consideration of the constitutional amendment affecting tax-free securities. It is not probable now that this can be taken up until a week has elapsed.

See Danger of Split on Surtaxes.

WASHINGTON, Jan. 11 (Associated Press).—Refusal of any considerable number of Republicans in the House to support the Administration tax program, party leaders admitted today, might insure the success of the plan sponsored by Mr. Garner and his Democratic colleagues on the Ways and Means Committee. If concessions were made before the bill reaches the floor, it was contended, the Republicans would be more likely to present a front solid enough to defeat amendments offered by the Democrats.

Several Republicans who are members of the farm bloc have declared that the Mellon proposal to cut in half the present 50 per cent. surtax maximum is too drastic, and that a maximum of at least 35 per cent should be provided for in the bill. The Democratic maximum is 44 per cent. on incomes in excess of $22,000.

The surtax schedule, leaders generally admitted, is the point on which Republicans are most likely to split, although some Republicans have expressed a liking for Democratic proposals to reduce normal rates to 2 and 4 per cent., and to increase the exemption for both single men and heads of families.

Previous to the conference of Republican members today, the Ways and Means Committee met to continue its consideration of Administrative provisions of the Mellon bill, which it hopes to complete tomorrow. The committee decided to hold public hearings on taxation, beginning Monday, and probably throughout next week, if not longer. After the hearings are completed proposed changes in tax schedules will be taken up, with the committee instructed by last night's conference of House Republicans to report the bill by Feb. 11.

The instructions also provided that

after the tax bill is reported the committee shall proceed to consideration of soldiers' bonus legislation. Those advocating action on the bonus bill expressed confidence that a favorable report would be ordered in a week or ten days after the tax bill reaches the House.

Leaders in the soldier bloc predicted that in the event of a tie-up an effort would be made to discharge the committee from consideration of the bill. Such a movement would bring the issue to the floor, with a record vote as to whether the measure should be put to a vote in order.

COOLIDGE WILL LEAD FIGHT FOR TAX CUT

President Determined to Veto the Bonus Bill if It Is Passed.

Special to The New York Times.

WASHINGTON, Jan. 11.—President Coolidge intends to continue as the active leader in the Administration's fight for the adoption of the tax-reduction legislation. He is hopeful that the Soldiers' Bonus bill will be defeated in Congress, but is definitely determined to veto such a bill if it is sent to him. This outline of the President's plans was given today at the White House by a spokesman for Mr. Coolidge.

It also was stated that the President had been in consultation with Senator Smoot of Utah, Chairman of the Senate Finance Committee, regarding financial legislation, and had been told by Mr. Smoot that the outlook from the Administration viewpoint was encouraging.

The President, it was added by this spokesman, expected from time to time to consult with other members of the Senate and House, that he might have knowledge of what they were doing and determine whether he could be of any assistance.

The information about the attitude of President Coolidge toward the bonus bill came when the White House spokesman was asked whether Senator Smoot had referred to the tax-reduction program of the Administration or the bonus outlook in describing the situation as "encouraging." Senator Smoot not many weeks ago had predicted that bonus legislation would be adopted.

It was stated on behalf of the President that he had made known his position concerning bonus legislation in his annual message, delivered on Dec. 6, and also in his message transmitting to Congress the report of the Director of the Budget.

The President, it was stated, did not think it was quite the thing for him to say to the public that he would veto legislation in advance of its arrival at the White House. It was pointed out, however, that there were some very plain inferences to be drawn from statements made by Mr. Coolidge in his messages to Congress.

In his first message the President stated, after recommending that the Government bend every effort to extend aid to disabled veterans: "But I do not favor the granting of a bonus."

There was no statement from the White House today which dealt with the action of the Republican House conference last night in giving preference to tax legislation over bonus proposals, or the attacks which have been made on the Mellon tax reduction program by Democratic and independent and radical Republican members of Senate and House.

As things shape up today, however, it is understood that the President is confident that bonus proposals will be held up either in the House or Senate and that he will not be called upon to use his veto power. But he is determined to veto a bonus bill, if it is adopted, and feels certain that such a veto would be sustained.

Activities of the President are not going to be restricted to bonus and tax legislation. It was stated that he was in consultation yesterday with members of the Tariff Commission to determine just how their work was proceeding, and that probably he would have meetings from time to time with other boards and commissions, although this procedure had not been established as yet as a definite policy.

The President, it was stated, would not comment on reports that members of the Tariff Commission were interested financially in commodities involved in hearings before the Commission. He had no definite knowledge whether such was or was not the case, it was said, but was certain that the activities of the Commission would be carried on in a way not subject to fair criticism.

FIGHTS UNITING ROADS AS DANGER TO WEST

C. M. Reed, Kansas Spokesman, Tells Commerce Board It Would Cripple Missouri Valley.

WASHINGTON, Jan. 11.—Federal plans for railroad consolidation were attacked before the Interstate Commerce Commission today by Clyde M. Reed, Chairman of the Kansas Utilities Commission. Speaking not only for his State but also as special representative for St. Joseph and Kansas City, Mo.; Omaha and Lincoln, Neb., and Council Bluffs and Sioux City, Iowa, he declared that Missouri Valley residents were "substantially unanimously opposed to the wholesale consolidation of railroads."

The change would place "control over the wealth and industry of the country into fewer hands than have ever been dreamed of," Mr. Reed said, and its general design of centring transportation terminals in and around Chicago would enforce the decline of all the market centres of the Missouri valley. The general proposals of consolidation had the effect, he said, of "tearing each and every terminal now existing on the Missouri River out by the roots, and moving it 500 miles farther away from the producing regions."

"So far from the consolidation policy being the road away from Government ownership," Mr. Reed continued, "we believe it may prove to be the direct route to that end. Suppose after all this tremendous scrambling were done and the thousand separate railroads operating in the United States had been forced into nineteen-billion-dollar corporations, one of them should be unsuccessful and fail to pay its way. In such circumstance there is but one agency powerful enough to take over and handle a financially unsuccessful railroad of that size—the Government itself."

Members of the Pennsylvania delegation in the House today adopted a resolution expressing the sense of twenty-four of their number that the Philadelphia & Reading Railroad should be left independent in the consolidation plan and not joined with either the New York Central or the Baltimore & Ohio.

INSPECTOR DWYER CURED.

Court Orders Full Control of His Property Restored to Him.

Supreme Court Justice O'Malley signed an order yesterday declaring that former Police Inspector John F. Dwyer, retired, who was committed to the Kings Park Hospital as mentally deranged on Oct. 10 last, has recovered his sanity. Full control of his property was restored to him.

Inspector Dwyer applied for the order personally, submitting a certificate from the Kings Park authorities that he was discharged as cured on Dec. 13. Mrs. Emma A. Dwyer, his wife, who was appointed his committee by Justice Mullan on Nov. 27, consented to the order, which requires her to account for any property of his that may have come into her possession.

At the time Inspector Dwyer was committed alienists found that he was suffering from delusions of persecution, one of which was that the Ku Klux Klan was trying to do away with him.

MOVES TO PUT BAN ON TAX-FREE BONDS

Ways and Means Committee Reports in Favor of Constitutional Amendment.

CALLS ACTION NECESSARY

Says the Proposal Strikes at an Evil That Threatens American Institutions.

Special to The New York Times.

WASHINGTON, Jan. 11.—Chairman Green of the Ways and Means Committee favorably reported to the House today a resolution proposing an amendment to the Federal Constitution to empower the Federal and State Governments, reciprocally, to tax incomes derived from future issues of securities issued under authority of any State or of the United States.

It requires a two-thirds vote of each branch of Congress and ratification by thirty-six States to make the proposed amendment, which has the support of the Treasury, a valid part of the Constitution. The Ways and Means Committee considers it settled that to levy a tax on the incomes of State or municipal securities, or the securities of any political subdivision of a State, a constitutional amendment is necessary.

Chairman Green's report declares the judgment of the committee to be that the proposed amendment strikes "at an evil in our system of taxation which is already great, and, if unchecked, will grow to such magnitude as to even threaten the existence of our institutions."

The proposed amendment would not be retroactive, but would apply only to securities issued after the adoption of the proposed change in the Constitution.

The text of the report follows:

"The Committee on Ways and Means, to which was referred House Joint Resolution 136, a resolution proposing an amendment to the Constitution of the United States, having had the same under consideration, reports it back to the House without amendment and recommends that the resolution do pass.

"The amendment proposed strikes at an evil in our system of taxation which is already great and, if unchecked, will grow to such magnitude as even to threaten the existence of our institutions.

"The Constitution of the United States, as it now stands, not only permits the issuance of tax-exempt securities by either the Federal or State Governments, but absolutely prevents the Federal Government, on the one hand, levying income tax on securities issued by the several States, and the States, on the other hand, from levying an income tax on the securities issued by the Federal Government. Under these conditions, there has been brought into existence an amount of tax-exempt securities variously estimated at from $10,000,000,000 to $18,000,000,000.

"The existence of conditions that enable any municipality or political subdivision to issue tax-free securities is a constant temptation to issue such securities in larger amounts than is necessary. It amounts to a subsidy offered to every such corporation with regard to its own direct borrowing. It also operates as an inducement to every municipality to have all kinds of public utilities owned and controlled by the municipality itself, thereby escaping its proper share of Federal and State taxation.

Points to Menace to Public Utilities.

"In 1921 over $1,000,000,000 was issued of tax-exempt securities, and the amount in existence is constantly increasing. It is obvious that this condition of affairs makes it difficult for public utilities privately conducted to maintain their financial condition, for just in proportion as the money can be obtained cheaper on bonds that are tax-exempt the rate becomes higher on those which are subject to levy. When so large an amount is invested in tax-exempt securities the inevitable result is that it is more difficult to obtain money for ordinary private business and that investment in productive business is discouraged. The rate of interest required from private business is raised in proportion to the amount invested in tax-exempt securities. So, also, as the Federal Government finds less amount of securities upon which an income tax can be levied, the higher must be the rate on the amount that is subject to tax.

"As time proceeds, the mass of tax-exempt securities, already so great, will continue to increase until every inducement will be offered to the man having a large income to make his investments solely in tax-exempt securities, and even the comparatively small taxpayer will find it to his profit to invest in them. In the meantime the revenues of the Federal Government derived from large incomes must continue to shrink and the income tax will be collected largely from those who have only comparatively small incomes. This condition cannot but have a highly injurious effect upon the business of the country as well as the revenues of the Government.

"That some benefit is derived in certain directions by the issue of tax-exempt securities drawing a lower rate of interest is not to be denied, but the majority of the committee are satisfied that these benefits are slight compared to the injury inflicted by the present plan.

"The amendment proposed, being merely permissive, would not absolutely require that bonds of the Federal Farm Loan Bureau and the Joint Stock Land Banks be taxed, but in practice it would have that effect. Whatever might be said as to the propriety and necessity of such bonds being exempt from taxation when sold in competition with so large an amount of tax-free securities as now are being issued every year, the majority of the committee believe that it would be neither necessary nor proper that they should be free from taxation when the further issuance of competing tax-exempt securities is barred. Nor will this, on the whole, increase the rate of interest paid by the farmer.

"The testimony before the committee during the Sixty-seventh Congress was to the effect that only 5 per cent of the farmers who borrowed money were obtaining it through the Federal Farm Loan system, and that the inducement to large investors to put their money into tax-exempt securities was constantly causing withdrawals from farm loan mortgages, reducing and making scarce the amount of private funds available for such investment, and thereby raising the rate of interest to those that were not able to obtain loans through the Federal Land Bank system on account of its requirement, or for other reasons, so that it was actually claimed that as long as our present system of taxation prevailed the Federal Farm Loan Bureau operated to the disadvantage of the farmer rather than to his benefit. Certain it is that, notwithstanding the prevailing low money rates farm loans obtained from the private investors command a very much higher rate than before the war.

"In this connection it should also be noted that the committee has many times had called to its attention that there was great difficulty in obtaining funds for the construction of homes and necessary improvement on real estate in towns and cities and that an abnormally high rate is obtained for money loaned for such purposes.

"There is no doubt, also, that the direct advantage resulting from the issue of a tax-exempt bond to the governmental entity issuing it is usually much exaggerated. Before the present income tax law was enacted Federal, State and municipal bonds always commanded a premium over other issues by reason of the superior security. This premium often amounted to one-half of one per cent., and naturally varied with the circumstances. There are a large number of institutions that are obliged by law to keep their investments in issues of undoubted security, which increases the demand for State and municipal bonds, even though those institutions derive little if any benefit from their tax-exempt character.

Says Surplus Fixes the Market.

"But even with this demand there still remains a surplus of tax-exempt securities over and above those required to fill the demands of the great investors and the institutions just mentioned. These bonds must be sold to the small investor and this surplus fixes the market for the whole. The large investor, therefore, is not obliged to pay in proportion to the benefit which he receives in tax reductions.

"In this connection it should be observed that the Government today is able to negotiate its short-time securities at a 3½ per cent. rate, although the issue is not tax free. While there is a difference of nearly 1 per cent. in the interest rate between the Liberty bonds that are tax-exempt and those that are subject to taxation, Secretary Mellon gave his opinion that this was caused by the comparatively small amount of the tax-exempt issue, and that if the whole amount of the Liberty bonds had been tax-exempt there would have been little, if any, reduction from the rate at which those subject to taxation were negotiated. Former Assistant Secretary of the Treasury, Mr. Leffingwell, also gave his opinion to the same effect.

"It is evident that the difference in the rate depends largely upon the amount of the issue, the date of maturity and many other circumstances, as well as upon the tax-exempt feature. In a letter dated Feb. 9, 1922 (hearings, Sixty-seventh Congress, page 32), to the Chairman of the committee, Secretary Mellon demonstrated that from any point of view the Government was a heavy loser by reason of the issuance of tax-exempt bonds.

Quotes Secretary Mellon.

"These considerations have been for a long time apparent to those who were specially concerned with matters pertaining to the Federal revenue. As early as April 30, 1921, the Secretary of the Treasury addressed a letter to the Chairman of the Committee on Ways and Means recommending to Congress that it consider the advisability of taking action by statute or constitutional amendment, where necessary, to restrict further issues of tax-exempt securities, and again on Sept. 23, 1921, in another letter to the Chairman of the Ways and Means Committee Secretary Mellon stated:

" 'The ever-increasing volume of tax-exempt securities (issued for the most part by States and municipalities) represents a grave economic evil, not only by reason of loss of revenue which it entails to the Federal Government, but also because of its tendency to encourage the growth of public indebtedness and to divert capital from productive enterprise. The issue of tax-exempt securities has a direct tendency to make the graduated Federal surtaxes ineffective and non-productive, because it enables taxpayers subject to surtaxes to reduce the amount of their taxable income by investing it in such securities, and at the same time the result is that a very large class of capital investments escape their just share of taxation.'

"Further, in a letter dated Jan. 16, 1922, Secretary Mellon said:

" 'The most important consideration is that the existence of the growing mass of tax-exempt securities, coupled with the extremely high surtax rates still imposed by law, tends to drive persons of large income more and more to invest in wholly exempt securities issued, and still being issued, by States and municipalities and heretofore issued by the Federal Government. The result is to impair the revenues of the Federal Government and to pervert the surtaxes, so that, instead of raising revenue, they frequently operate rather to encourage investment in wholly tax-exempt securities, and even to encourage the issue of such securities by States and municipalities. This process tends to divert investment funds from the development of productive enterprises, transportation, housing and the like, into non-productive or wasteful State or municipal expenditures, and forces both the Federal Government and those engaged in business and industry to compete with wholly tax-exempt issues, and on that account to pay higher rates of interest.

Sees a Menace to Revenues.

" 'The greatest value of the full exemption from taxation arises, of course, from the exemption it confers in respect to Federal income surtaxes, and the constantly increasing volume of tax-free securities therefore constitutes a real menace to the revenues of the Federal Government. At the same time it makes the high surtaxes operate as inducements to investment in non-productive public indebtedness and is gradually destroying them as revenue producers. As a consequence, the yield of the surtaxes is dwindling and there is a premium on the issue of bonds of States and cities. In the last analysis this is at the expense of the Federal Government, and it is having a most unfortunate and farreaching effect upon the development of the whole country because of the diversion of wealth from productive enterprise.'

"In his message of Dec. 6, 1921, President Harding said:

" 'Many of us belong to that school of thought which is hesitant about altering the fundamental law. I think our tax problems, the tendency of wealth to seek non-taxable investment, and the menacing increase of public debt, Federal, State and municipal, all justify a proposal to change the Constitution so as to end the issue of non-taxable bonds. No action can change the status of the many billions outstanding, but we can guard against future encouragement of capital's paralysis, while a halt in the growth of public indebtedness would be beneficial throughout our whole land.'

"President Coolidge, in his message to Congress of Dec. 6, 1923, said:

" 'Another reform which is urgent in our fiscal system is the abolition of the right to issue tax-exempt securities. The existing system not only permits a large amount of the wealth of the nation to escape its just burden, but acts as a continual stimulant to municipal extravagance. This should be prohibited by constitutional amerdment. All the wealth of the nation ought to contribute its fair share of the expense of the nation.'

Tells of Wide Public Support.

"It appeared from the hearings held in the last Congress that the subject had already been given careful consideration by various tax associations and tax experts, all of which concurred as to the necessity of such an amendment to the Constitution and in advising its speedy adoption. Among the associations that have taken such action are the National Tax Association, composed of representatives from every State; the National Association of Real Estate Boards, the United States Chamber of Commerce, the American Farm Bureau Federation, the American Economic Association, the Investment Bankers' Association, the Farm Mortgage Bankers' Association, associations representing the public utility business, the New York State Tax Conference, the People's Reconstruction League and the Ohio Tax Association.

"So far as known to the committee, all of the prominent authorities on the subject of taxation favor the amendment. The United States is the only one of the great nations that permits such a condition to exist.

"In addition to these economic evils, tax exemptions cretae a grave danger to our social system and form of government. No principle of taxation is more generally accepted today than that taxes should, as a rule, be levied in accordance with ability to pay, and all citizens should pay in the same manner. The present condition violates every rule based upon these principles, and while we seek to create, as far as possible, equality in taxation, we find that the Constitution makes it impossible.

"There should be no privileged class under our Government, but a special privilege is granted to those who invest in tax-exempt securities. This situation is the ground of just complaint and creates discontent and prejudice against people of large means who use a lawful method to lessen their taxes. Comparisons are naturally made between certain parties who have a large income, derived in whole or for the greater part from tax-exempt securities, and pay little or no income tax, with those who have only an income of moderate size, derived from their personal exertions, and, by reason of the present needs of our Government, are heavily taxed.

"A system that will permit one man to have exempt from taxation an income of $25,000 a year from securities which, possibly, he obtained by descent or devise, and which taxes heavily another man who, by his personal exertions, earns the same sum, is unfair and unjust, and when great estates largely consist of tax-exempt securities which pay no tax whatever the situation affords an opportunity for those who seek to attack our institutions."

"The majority of the committee therefore found that the present system should be condemned for the following reasons:

"1. A large portion of property escapes taxation, thereby causing great loss of revenue.

"2. It violates the ability principle of taxation and unfairly discriminates between taxpayers.

"3. It impedes private financing.

"4. It discourages investment in new enterprises.

"5. It encourages extravagances of governmental agencies.

"6. It grants a private subsidy to certain interests.

"7. By withdrawing money from private enterprises it increases the rate of interest required for all enterprises not carried on by the Government, and thereby adds to the cost of living.

"8. It creates social unrest; and that the only practical remedy was by constitutional amendment such as is now proposed.

"It will be observed that the form of the amendment does not forbid the further issuance of tax-exempt securities, but merely permits their taxation by the Federal Government on the one hand, provided it does not discriminate against securities issued by the States or under their authority in favor of national securities, and that each State, on the other hand, is permitted to tax the securities issued by the Federal Government, provided the State in levying the tax does not thereby discriminate in favor of securities issued by it or under its authority. In other words, the several States are given the same rights with reference to Federal securities that the National Government has with reference to the State securities. Obviously, the term 'securities,' as used in the amendment, includes stock.

Finds Amendment a Necessity.

"Some question has been raised as to whether a constitutional amendment is necessary in order that Congress may levy a tax upon the income derived from these securities. The Treasury Department for a long time has been convinced that such an amendment was necessary. This has been indicated by the various reports of the Secretary of the Treasury and his specific recommendations on this question. A brief setting forth the decisions upon which the Treasury relied as a basis for this information was prepared by A. W. Gregg, Assistant to the Secretary of the Treasury, and is attached as an appendix to this report.

"The majority of the committee entirely concurs in the conclusions set forth in this brief, and are convinced that a tax cannot be levied upon the income derived from State and municipal securities, or securities issued by any political subdivision of a State without provision being made therefor by a constitutional amendment; or, in other words, that under the decision of the Supreme Court such a tax is now inhibited by the Constitution.

"It will be observed that this brief may be divided into two parts. The first part takes up the question of whether such a tax could be constitutionally laid prior to the adoption of the Sixteenth Amendment. It shows that this precise question was passed upon in the case of Pollock vs. Farmers' Loan and Trust Company (1895), 157 U. S. 429, wherein the Court held that Congress had no power to lay such a tax.

"This question having been thus determined by the Supreme Court, the brief next discusses the question of whether Congress has obtained power to levy such a tax under and by virtue of the Sixteenth Amendment, and especially that portion thereof which reads as follows:

" 'The Congress shall have power to lay and collect taxes on incomes from whatever source derived.'

"Without going into further detail, the brief shows that this question was expressly decided in the case of Evans vs. Gore (1920), 253 U. S. 245, which determines the scope of the Sixteenth Amendment.

Supreme Court's Decision.

"In the case just cited, the Supreme Court reviews certain cases which have since been claimed to support a contrary view, and says that in Eisner vs. Macomber, 252 U. S. 189, it again held that the amendment 'did not extend the taxing power to new subjects, but merely removed the necessity which otherwise might exist for an apportionment among the States of taxes laid on income.' The court then went on to say that 'after further consideration, we adhere to that view and hold that the Sixteenth Amendment does not authorize or support the tax in question.'

"The tax in question was one which the Federal authorities undertook to assess against the salary of a Federal Judge, and consequently it has been said by some that the case is not in point, and what is said in the opinion in this case with reference to the scope of the amendment is obiter dicta. This is a mistake. In this case of Evans vs. Gore, the court proceeds first to take up the question of whether under the Constitution, before the Sixteenth Amendment was enacted, such a tax could be levied. Upon that question it held that such a tax was in effect a diminution of the salaries of the Judges and therefore forbidden by the terms of the Constitution as it originally stood.

"This holding compelled the court to take up the question of the effect of the Sixteenth Amendment, and in construing the Sixteenth Amendment it did not base its conclusion on the particular nature of the tax, but upon the broad principle that the Sixteenth Amendment 'did not extend the taxing power to new subjects, but merely removed the necessity which might otherwise exist for an apportionment.' Obviously a tax on State and municipal securities is a new subject, and the case is therefore decisive as far as a Supreme Court decision can be.

"The majority of the committee therefore considers it settled that in order to levy a tax upon the income of State or municipal securities, or the securities of any political subdivision of a State, a constitutional amendment is necessary."

EDWARDS FOR TAX CUTS.

New Jersey Senator Says His Constituents Oppose Bonus.

Special to The New York Times.

WASHINGTON, Jan. 11.—Senator Edwards of New Jersey announced today his intention to fight to the limit for a complete reduction of taxes and defeat of the bonus bill. His attitude has strengthened the fight the Administration is making against a bonus law. The Democratic Senator said he had found that his constituents were strongly opposed to the bonus.

"It is not surprising that taxpayers unanimously favor a reduction in their taxes," said Mr. Edwards. "That is to be expected. It is surprising, however, to learn the sentiment against the bonus among the ex-service men themselves. No more vigorous objections to the bonus have been filed with me than those from men who saw active service overseas and from parents whose sons made the supreme sacrifice.

"The more ex-service men study the bonus the fewer of them will want it, for the reason that the bonus and the reduction of taxes are contraries. We cannot have both for the simple reason we cannot decrease taxes by increasing them.

"If this Congress is wise enough to reduce taxes at this session all along the line, including a reduction in surtaxes, which will divert billions of tax-exempt securities into legitimate channels of trade, and thus automatically beat down the high cost of living, it will render a far larger service to ex-service men, their families and their immediate friends than by voting a bonus. And at the same time it will render a very real service to every man, woman and child in every State in the Union."

BANK PRESIDENT AT 28.

Bernard C. Diekman Heads Ridgefield Park Trust Company.

Special to The New York Times.

HACKENSACK, N. J., Jan. 11.—Bernard C. Diekman, 28, elected today by the Directors of the Ridgefield Park Trust Company, is said to be the youngest bank president in New Jersey.

Mr. Diekman was born in New York City, but moved to Ridgefield Park in 1909. He graduated from high school in 1914 and went to Syracuse University. He enlisted in the Medical Corps during the war, and became a lieutenant. After the war he entered the bank and worked his way up to the top. He is married and has two children.

HEARST NAME STIRS VETERANS' MEETING

Told That He Has Applied for a Reserve Commission, They Protest by Telegraph.

ASKED TO ENROLL, HE SAYS

And Agreed, When Told It Was Merely to Pledge Service—Seeks No Title or Gold Lace.

A resolution protesting against the prospective appointment of William Randolph Hearst as a Colonel in the Army Reserve Corps was unanimously adopted last night at a meeting of the New York Chapter, Military Order of the World War, at the Army and Navy Club. Members of the chapter, two hundred of whom were present, were urged to send telegrams or letters to Secretary of War Weeks asking him not to make the appointment. Fifty or more telegrams were said to have been sent to Washington from the Army and Navy Club last night, immediately after the meeting broke up.

The fact that Mr. Hearst had applied for a commission in the Reserve Corps was news to most of those at the meeting. Lieut. Col. John M. Thompson, retired, brought up the subject, saying that he had heard a rumor that Mr. Hearst was to get a commission, and that he had verified it from authoritative sources. Lieut. Col. Thompson said he had been told that Mr. Hearst's application was before the Adjutant General in Washington, and that the commission was about to be issued.

Lieut. Col. Thompson, giving out afterward news of what had happened at the meeting, said that the resolution adopted declared Mr. Hearst "unfit" to hold such a commission, and that he, Colonel Thompson had urged its adoption because of the attitude of the Hearst newspapers in the early stages of the war, citing the action of the Canadian Government toward the Hearst publications at that time as an example of the criticisms they evoked.

Major Gen. James G. Harbord, retired, who was Chief of Staff of the American Army in France, spoke in favor of the resolution. General Harbord said that he approved the resolution, but urged that it be phrased in such a way as to call for individual action by members of the chapter, and not by the chapter itself. He said that the War Department had full information in its files about Mr. Hearst's attitude during and after the war.

Other speeches were made by Lieut. Col. N. B. Fox, Major Robert E. Condor, Major Robert M. Falkenau, Major A. W. Proctor, Captain Harry H. McKeige and Captain W. E. Roberts.

In addition to adopting the resolution Colonel Thompson said the meeting voted to call the attention of the United States Reserve Association to the matter.

Brig. Gen. John J. Bradley, of Fort Slocum, who is Commander of the chapter, presided at the meeting. Major Gen. John A. Lejeune, Commandant of the Marine Corps, and Major Gen. William C. Langfitt, who was Chief Engineer of the A. E. F., were among the officers present.

When the action of the meeting was called to his attention at the Ritz-Carlton, Mr. Hearst said it was true that he had applied for admission to the Reserve Corps; he had applied because he was asked to do so. He positively declined to comment on the action of the veterans' chapter.

From another source it was learned that what had happened was that Mr. Hearst had been invited to enroll in the Reserve Corps. He had asked for what purpose and he was told that it was to signify his intention to help in time of war, whereupon he had replied that this was everybody's duty and if it was desirable to enroll in advance to carry it out he was quite willing, and had thereupon signed an application, insisting, however, that he should not be asked to wear a military uniform.

The intimation through last night's meeting that he was supposed to be seeking either a Colonel's title or military honors of any sort is understood to have come to the publisher as a distinct shock.

Special to The New York Times.

WASHINGTON, Jan. 11.—The War Department, in response to an inquiry tonight as to the status of the application of William Randolph Hearst to be a Colonel in the Officers' Reserve Corps, declined information beyond stating that up to a late hour this afternoon such an application had not reached the hands of the Adjutant General for endorsement.

PUBLICITY UTILITY REPORTS

Lexington and Kentucky Companies Show November Gains.

The Lexington Utilities Company and the Lexington Ice Company reported a surplus for November of $31,693, against $25,092 in the same month of last year.

The Indiana Service Corporation reported a net income for November of $21,174, compared with $36,810 in the same month of last year.

November surplus for the Kentucky Traction and Terminal Company and affiliated companies was $32,446, against $23,640 in November, 1922.

JUNE-LIKE WEATHER BRINGS FLOOD TO CITY

Continued from Page 1, Column 5.

taken to the Jewish Hospital with a fractured leg.

Several automobiles were stalled in the water in Clarendon Road and Flatbush Avenue. Less severe flood conditions existed on Ninth Street between Second and Third Avenues, but in some places the water was 15 inches deep.

Coney Takes a Lashing.

Officials of the Park Department in Brooklyn said that a cursory examination had shown that the parks had escaped, but that a survey would be made this morning to ascertain if any trees had been uprooted or ornamental shrubbery dislodged.

At Coney Island the surf was whipped into a fury, and each receding wash of the sea carried sections of the beach away. Conditions were at their worst at 3 o'clock, when the peak of heat and wind were reached. Sections of beach were eaten away by the pounding surf at Bath Beach, where boats were upset and sent adrift. Signs were blown down and the streets were deserted until the wind subsided.

Small craft torn from moorings in Sheepshead Bay floated away or were capsized. Streets in this territory also had their share of the flood. At the Avenue N, Avenue V and Neck Road stations of the Brighton Beach elevated line there was at one time a half-foot of water in the streets.

Sloop Pounded to Pieces.

BABYLON, L. I., Jan. 11.—A fifty-foot sloop, out of Montauk Point to New York for a cargo of freight, was caught in the storm last night and this evening was pounded to pieces on the shoals of Point Democrat, at the entrance to Fire Island Inlet, near where nine men lost their lives in a storm last week. The crew—Captain John Brewer of West Sayville, and John Heres of Manhattan—held on through the night and beyond dawn today, but were forced to dive from the vessel at noon and swim 900 yards to Fire Island beach where they were picked up by the crew of the Fire Island Coast Guard Station.

HALTS STOCK SALES IN HOTEL PROJECT

A Temporary Order Is Issued Against Commonwealth Corporation.

WASTE OF FUNDS CHARGED

Attorney General Acts on Assertions of Mismanagement Made by Stockholders.

Allegations by stockholders of mismanagement and waste of funds resulted yesterday in the granting by Supreme Court Justice O'Malley of a temporary order restraining the sale of stock by the Commonwealth Hotel Construction Corporation and its subsidiary, the Broadway, Seventh Avenue and Fifty-sixth Street Hotel Realty Corporation.

The action was brought by Attorney General Carl Sherman after a report had been submitted to him by Deputy Attorney General Wilbur W. Chambers, who had been investigating financial operations of the two corporations for several weeks. The officers of the corporation must show cause in court on Jan. 17 why a permanent injunction should not be issued.

The Hotel Commonwealth "co-partner ownership plan" was first evolved in 1916 and plans were undertaken for the construction of a large hotel at Broadway and Fifty-sixth Street. Each person who purchased a share of the stock, then selling for $100 a share, automatically became a member of the "Commonwealth Club," with quarters in the hotel building. No dues were to be paid by these members and they were to receive special privileges from the management.

Stock Was in Demand.

In a prospectus issued by the hotel corporation, which at that time had offices at 18 East Forty-first Street, it was stated that the erection of the hotel was to be financed by public subscription and 50,000 shares of stock would be placed on the market at $100 a share.

Agents in all parts of the country were overwhelmed with offers to buy shares and the original stock issue was rapidly exhausted. The proposed site, running from Broadway to Seventh Avenue, and from Fifty-fifth to Fifty-sixth Streets, was purchased and excavation was begun in 1921. Since then construction has been at a standstill, although it is alleged that the sale and disposal of stock has continued.

W. J. Hoggson, President of E. L. Barnett & Co., fiscal agents for the two corporations, resigned from the organization in August of 1922 after several suits demanding investigation of the finances had been instituted by stockholders. Legal action by stockholders followed rapidly after this until a survey of conditions was begun by the Attorney General.

In his report to his superior, Deputy Attorney General Chambers criticised the financial methods of the directors, charging particularly that fiscal agents had received $400,000, which he regarded as excessive, and that the company had bound itself by contract to pay an individual as hotel manager a salary of $25,000 a year. This salary, he said, was paid before work was much more than started and continued for a year. Agents circulated in the poorer sections of the city and sold 11,000 shares of stock, Mr. Chambers said, filling the original quota of 25,000.

Says There Is Little Cash Left.

At the present time, said the Deputy Attorney General's report, although $5,000,000 worth of stock has been sold, on which about $4,000,000 in cash has been received, there is only $12,000 in the corporation treasury and the site has been heavily mortgaged.

It is alleged by the Attorney General that free dinners were given, at which social chapters were formed with the motive of forwarding the disposal of stock. At the time of inception of the deal in 1916, real estate and hotel men heralded the idea as one of the greatest ever undertaken in America and voiced many favorable opinions regarding it. The hotel was to be twenty-eight stories high, contain 2,500 rooms, a large swimming pool, gymnasium, library and hospital, with individual accommodations for the members of the Commonwealth Club.

It was stated by the Attorney General yesterday that every opportunity would be afforded to the new officials of the company to complete any financial projects now on hand and that the present stockholders would be fully protected.

A suit for appointment of receiver was filed on Jan. 5 by Stanley D. Bonner, one of the investors, who asserted that he spoke for 30,000 other share owners. Charges of mismanagement were made against Juan A. Almirall, President of the Commonwealth Corporation, and Louis K. Comstock, Vice President.

HOUSE INSURGENTS LOSE RULES POINT

Committee Decides That 150 Must Sign Petition to Bring Out Held-Up Bills.

Special to The New York Times.

WASHINGTON, Jan. 11.—A renewal of the bitter fight made by the House insurgents at the beginning of the session for liberalization of the rules of procedure was made certain this afternoon when the Rules Committee, by a vote of 7 to 4, decided that 150 names would have to be signed to any petition calling for a motion to discharge a committee of a bill it had had in possession for thirty days.

John M. Nelson, the Radical leader, who is a member of the committee, insisted that 100 names should be sufficient, but he was voted down. This did not satisfy Mr. Nelson, and all indications are that on Monday he will start a hot battle in the House.

Under the rule adopted this afternoon, after a seven-day period, and if the committee had then held a bill for thirty days, any one who signed the discharge petition could move in the House on the first and third Mondays in the month that the committee be made to present the bill. If the House approved this motion by a majority vote the bill could be discussed and disposed of at once.

When Mr. Nelson moved that 100 names be the specified number of petitions, Royal Johnson of South Dakota moved 150 as a substitute. On the Johnson motion, Mr. Nelson voted with the three Democrats — Garrett, Pou and Bankhead—Mr. O'Connor, the other minority member being absent. Representatives Snell, Johnson, Schall, Scott, Moore, Burton and Bisler voted aye.

The discharge rule has an important bearing on the bonus situation, and there was some surprise that Representative Johnson, who has been prominent in the soldier bloc, insisted that 150 names would have to be signed. Many other soldiers, in view of the present status of their bill, back Mr. Nelson's claim for 100 names, and it is probable that when the Radical offers a motion on Monday to reduce the number of necessary signatures he will have several veterans standing back of him.

Two other actions were taken by the Rules Committee. The first was the passage of the "anti-pocket veto" change. Under a resolution adopted, when the Rules Committee has reported out a special rule, this would be automatically placed on the calendar if the Chairman had not called it up for consideration within three days. After the three-day period, and any time within nine days, another member of the Rules Committee, designated by the majority of that body, could call the rule up before the House for discussion.

The other action was a refusal to dispense with the rule which prevents any amendment being offered to a tariff bill unless it is germane to the subject under discussion. Representative Garrett and other Democrats asked for the removal of this rule but were voted down.

The insurgents will meet tomorrow morning to map out their campaign for the rules fight on Monday.

WALES SETS FAST PACE FOR PARIS DETECTIVES

Prince Proves Hard to Guard as He Dashes About the City in Taxicabs.

PARIS, Jan. 11 (Associated Press).—The Prince of Wales tonight dined at the British Embassy as the Earl of Chester, resuming his incognito title, which he had dropped in the early hours of the morning for a few hours. Night was morning today when the Prince got to bed. But when he arose he hustled. He came down two flights of stairs at the hotel where he is stopping, four steps at a time, dodged the imposing footmen, jumped into his own taxicab and was off on a private expedition with only his private secretary accompanying him.

The police squad attached to the Prince does not admit that the Prince lost them, but they do not describe his trip today. The Prince has the pick of the Paris detectives shadowing him. They have been chosen particularly because of the absence of the belligerent mustache and the traditional large feet. Their watchfulness is well organized, for the Paris police constantly are charged with protecting notables, although usually it is done more openly than in this case.

Last night when the Prince went unostentatiously to a theatre the program seller was a detective; the girl usher was a member of the secret service staff, and the two chauffeurs who kept the entrance curb obstructed after the show so that the Prince would have to take one of their cars were Paris policemen. As one of them said, they made efforts to have the Prince be quite certain that he was not being protected.

The Prince lunched and spent part of the afternoon today with the Marquis and Marquise de Breteuil, old friends with whom he lived several months when, before the war, he came to Paris to polish up his French.

WATSON ENLISTS TO BACK COOLIDGE

Indiana Republican Organization Is Now a Unit for the President's Nomination.

JOHNSON PROTEST MADE

Martin Calls on State Chairman Walb to Resign as Perverting His Functions.

WASHINGTON, Jan. 11.—Further impetus to the Coolidge campaign for party delegates was given today in an announcement by Senator Watson of Indiana that he would not become a candidate for the Republican Presidential nomination.

Senator Watson's decision, which had been forecast for some time, was made known after he had conferred with William M. Butler, campaign manager for President Coolidge. It was followed almost immediately by an announcement by Mr. Butler of the appointment of Ewing Emison of Vincennes as the Coolidge campaign manager in Indiana.

Mr. Emison, a member of the State Central Committee, was proposed by Clyde A. Walb, the Indiana State Chairman, and was said to be acceptable to all the Republican leaders in the State, including Senator Watson and Postmaster General New, assuring unity of the Republican organization forces there behind Mr. Coolidge's candidacy.

President Coolidge will be entered in the Indiana Presidential preference primary, according to State leaders, who have been conferring here for several days in connection with the plans of Senator Watson and the appointment of a Coolidge manager for Indiana. With Senator Watson out of the race, the Indiana Republican primary contest, it is expected, will be between the President and Senator Johnson. The latter has said that he would enter every possible Republican primary and is known to be preparing for a fight for the Indiana delegation.

In announcing that he had determined not to become a Presidential candidate Senator Watson refrained from explanation, but his friends said that his decision was based primarily on a desire for Republican unity and success in the coming campaign. After President Harding's death he had considered strongly standing for the nomination.

INDIANAPOLIS, Jan. 11.—Because of reports from Washington that Clyde A. Walb, the Republican State Chairman, had nominated Ewing Emison to be Indiana manager for the campaign of President Coolidge, Clarence R. Martin, manager of Hiram Johnson's Indiana campaign, today called on Walb to resign.

Martin declared that it was the province of the State Committee to try to elect the party nominee and not to take sides in a primary campaign.

STOKES PAYS STEUER FEES.

Satisfies Judgment for $15,155 Obtained by Lawyer.

W. E. D. Stokes paid yesterday the judgment for $15,155 entered against him by default by Max D. Steuer on Thursday on three checks for $5,000 each given by Stokes to Steuer as trial lawyer in his divorce case, as part of his fee. The checks were drawn on Nov. 17, and payment refused on Nov. 26.

The suit was brought in December but Mr. Stokes filed no answer and judgment was entered for that reason.

O'RYAN ENDS SENATE WORK.

Finishes Veterans' Inquiry—"Not Dismissed," Says Senator Reed.

Special to The New York Times.

WASHINGTON, Jan. 11. — General O'Ryan, who has been acting as counsel for the Senate Committee investigating conditions in the United States Veterans' Bureau, concluded his services with the committee today. His report was submitted last week and there was nothing further to be done.

Senator Reed of Pennsylvania, Chairman of the committee, denied emphatically stories printed here today that he had been dropped by the committee.

"This is most unfair," said Senator Reed, "and reflects on a man who has given the very best services and most acceptable work to the committee. I hope that the newspapers will make it plain that there is no truth in the story that General O'Ryan has been dismissed. His work is ended and he is returning to his private practice."

MAJ. LENT RELIEVED OF VETERAN BUREAU

Continued from Page 1, Column 6.

planning and control. There will be six assistant directors, four supervising co-operation activities and two in charge of planning and control activities.

The Rehabilitation and Medical Divisions have been combined into one service, to be known as the Hospitalization and Rehabilitation Service headed by Colonel George E. Ijams as Assistant Director. Colonel Ijams has been serving as executive officer, which office is being discontinued. The present head of the Medical Division, Dr. L. B. Rogers, at his own request is being transferred to Veterans' Hospital No. 41 at New Haven, Conn. Dr. Edward P. Odend'hal, now the medical officer in charge of the hospital at New Haven, will be assigned to the new tuberculosis hospital under construction at Tupper Lake, N. Y., which will be completed this month. The new head of the Medical division to succeed Dr. Rogers has not yet been selected. Major Omer W. Clark will continue to serve as the Chief of the Rehabilitation Division.

The Supply Service will continue to function, with Colonel William H. Conklin as Assistant Director in charge. Under this service there will be grouped four divisions, namely, the Supply Division, with J. E. Sasser as Chief; the Construction Division, with L. M. Tripp as Chief; the Chief Clerks Division, with W. C. Black as Chief, and the Personnel Division, with W. M. Cobb as Chief. This grouping puts the business operations of the bureau under a single head.

The Finance Service, with Harold W. Breining as Assistant Director in charge, will continue to function as recently organized. The two divisions under this service are the Disbursing Division, W. H. Holmes, Chief, and the Accounting Division, U. B. Schommer Chief.

The new claims and insurance service will function under Colonel Charles E. Mulhearn as Assistant Director and consist of two divisions, namely, the Claims Division, H. H. Milks, Chief, and the Insurance Division, Colonel C. A. Pennington, Chief.

Change in Services.

The new organization will result in the elimination of the present administrative services, these being assigned to the other services to which they specifically apply.

The Planning Service, with R. C. Routsong as Assistant Director, and functioning separately and distinctly from the operation services, has been created. This service is divided into two divisions—an Office Management Division and a Policy and Procedure Division. The heads of these divisions have not been named.

The Control Service, also functioning distinct from the Operation Service, is created, with Major Davis G. Arnold as Assistant Director. Under this service are grouped two divisions—a Statistics and Cost Division and an Inspection Division. The heads of the latter two divisions are also to be named.

The General Counsel's Division has been reorganized to the extent of assigning all attorneys doing work pertaining to the functions of the several services to those services. The principal changes involved are those transferring attorneys working on claims cases to the Claims Division and attorneys having work dealing with leases and conract to the Supply Division. The General Counsel will now maintain an office as legal adviser to the Director and to the Assistant Directors. Major William Wolff Smith continues as General Counsel. The Central Board of Appeals will operate in accordance with the program announced several weeks ago. This board will function directly under General Hines and will be entirely distinct from the services.

General Hines has delegated all activities pertaining to the routine and detail of the several services created to the Assistant Directors in charge. This procedure is intended to relieve him of much detail, enabling him to give his time to matters of policy.

The Director, together with the six Assistant Directors, will make up the Planning Committee of the Veterans' Bureau, and this committee will meet once a week.

Lent Off to See Hines.

As soon as he received the order, temporarily relieving him as District Manager, Major Lent set out for Washington, where he expected to see General Hines. He is due back in New York on Sunday. Colonel Olmsted is now Acting District Manager of the Veterans' Bureau. He only shook his head yesterday when asked what truth there was in rumors of a general shake-up of the local Veterans' Bureau on Jan. 15.

Colonel Olmsted said he had been sent here as Acting District Manager solely to carry on the work of the Veterans' Bureau. He said he was not concerned in an investigation of the conditions in the bureau. The conditions which have brought about estrangements between old friends and associates in the local Veterans' Bureau and have resulted in charges, counter charges and dismissals, are now under investigation by Major Davis G. Arnold, Chief of the Investigation Division of the United States Veterans' Bureau. Major Arnold has begun questioning employes and former employes of the bureau.

The chief investigator of the Veterans' Bureau was in conference, among others, with Francis C. Dale, attorney, representing Frank J. Cummings, New York Sub-District Manager of the Veterans' Bureau, who was suspended by Major Lent on charges of conduct unbecoming an officer, and of having liquor in his possession on a Government reservation, that is, the Veterans' Bureau in the Grand Central Palace, on New Year's Eve.

Cummings Eager to Testify.

"I told Major Arnold that Cummings would be very glad to testify fully before him," said Mr. Dale. "He will testify without reservation, and further, he is willing to waive immunity. Cummings is very much gratified at today's developments. He is satisfied with everything that General Hines has done. And why shouldn't he be? With Major Lent out, everything has been done that we set out to do."

Forty-five employes and former employes of the Veterans' Bureau have offered evidence of irregularities in the Veterans' Bureau, according to Mr. Dale.

"As a result of the information these employes have furnished," said Mr. Dale, "we filed an additional complaint last night and mailed still another complaint today against Major Lent and other officials of the Veterans' Bureau."

Mr. Dale declined to name the second official of the bureau against whom charges have been preferred by Cummings, but he said the charges were similar to those made against Major Lent.

Major Lent was accused by Cummings, in the latter's answer to the charges preferred against himself, with having held a liquor party in the Veterans' Bureau. Cummings at the same time placed in the hands of United States Attorney Colonel William Hayward an affidavit charging Major Lent with subornation of perjury.

In the absence of Major Lent from New York, Mrs. Lent was the only person in the city who ventured to act as his spokesman. She said there was no truth in reports appearing in the evening newspapers to the effect that her husband had been removed as District Manager. She said that she expected him home tomorrow after he had conferred in Washington with General Hines.

Cummings Case Up Today.

Cummings, who was cited to appear before General Hines to answer the charges filed against him by Major Lent, asked for an extension of time to prepare his defense, and was granted until today by General Hines.

Colonel Olmsted for two years and until last Summer was Acting Chief of Staff of the New York National Guard. Last June he announced that he would resign rather than serve under Major Gen. Charles W. Berry, who was appointed Commander-in-Chief to succeed General Lester. At that time he indicated that politics was too much mixed up with the National Guard. He was Assistant Chief of Staff of the 27th Division under Major Gen. John F. O'Ryan in the World War. In April, 1920, he received the Distinguished Service Medal for exceptionally meritorious service, after having been decorated by both Gentrals Pershing and O'Ryan. Colonel Olmsted first joined Squadron A as a private in May, 1898. He was promoted artificer, corporal, sergeant, trumpeter, First Lieutenant and Captain.

REBEL PLOT NIPPED IN MEXICAN CAPITAL

Federation of Labor Threatens "Direct Action" if Huertistas Are Not Expelled.

FEDERALS RETAKE PACHUCA

Federals' Advance Reaches Oriental —Rebel Gains Claimed in Border Reports.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 11 (via Galveston).—Rumors of a plot in Mexico City having for its object the capture of the city for the rebels, were confirmed today by the Minister of the Interior, Señor Colunga, who stated that Dr. Espinosa Monteros was the leader of the plot. Monteros was arrested but released on an amparo from a local Judge.

Military officials, while taking all precautions, say there is no danger, as there are sufficient military forces in Mexico City.

Workingmen of the Regional Federation have presented a demand to President Obregon for the expulsion of all members of the Cooperatista Party and ask the Government to give a five-day limit or the expulsion. The workingmen charge that members of the Cooperatista Party now in Mexico City are acting as spies for the de la Huerta revolutionary group. The federation threatens that unless President Obregon acts on this suggestion, it will take direct action against the Cooperatista, especially Congressmen who belong to that party.

It is reported from Tampico that the rebel gunboat Agua Prieta was seen near Tampico harbor. The garrison is taking precautions by mounting heavy cannon at the entrance to the river.

Pachuca Retaken by Federals.

MEXICO CITY, Jan. 11, via Laredo (Associated Press).—Pachuca was recaptured at 4 o'clock this morning by Rodolfo Herrero and Celestino Casca, according to a dispatch sent by Herrero from Hoyos, a railway station near Pachuca, to Arnulfo Gomez, military commander of Mexico City.

Sharp Fighting at Pachuca.

MEXICO CITY, Jan. 10, by radio via The Fort Worth Star-Telegram (Associated Press).—Both the de la Huerta revolutionary forces and the Federal troops suffered "a large number" of casualties today during fighting at Pachuca, in the State of Hidalgo, according to private information received here.

When the rebels entered Pachuca after considerable fighting, seventy federal troops barricaded themselves, according to the information here, and the rebels dynamited the building, but only after the Federals had poured a withering fire on the rebels, inflicting many casualties.

Federal leaders here are rushing forces to the city to retake it, and, according to a bulletin issued by the War Department, the city will again be in the hands of the Federals tomorrow.

Rebel Gains Reported.

BROWNSVILLE, Texas, Jan. 11.—Monterey reports are that the rebels have strengthened considerably their positions on the Vera Cruz front by the capture of several villages, and gradually are driving the Federals back toward San Marcos.

YUMA, Ariz., Jan. 11.—Rebel forces are constantly menacing the Federals at Tepic, capital of Nayarit, and large forces of insurgents are concentrating in the vicinity of the city, according to travelers who arrived here last night from Tepic.

BRAVO READY TO SAIL.

Gunboat Will Attack Gulf Ports Held by Huertistas.

NEW ORLEANS, Jan. 11.—The Mexican gunboat Bravo is still in the New Orleans harbor. The boat has been completely overhauled and is ready to sail to attack Mexican ports held by rebel forces, it was announced today at the Mexican Consulate. However, the exact date on which she will sail has not been divulged.

The announcement that the Bravo is ready to sail coincides with Mexico City reports that Federal forces are preparing to launch a concerted attack on the rebel stronghold of Vera Cruz and it is the belief in Obregon circles here that the gunboat will play its part when the smash begins.

MEXICO CITY, Jan. 10 by radio via The Forth Worth Star-Telegram (Associated Press).—Rear Admiral Blanco has been assigned to command the naval fleet to operate from Tampico, which besides the Bravo, will consist of six smaller units, according to the specials. Crews for the vessels are being recruited in Tampico.

The naval forces will co-operate with Federal troops operating against Tuxpam, Vera Cruz, the specials said.

ARMS RESOLUTIONS FAIL.

Moves to Take Up Sale to Mexico Blocked in House Committee.

WASHINGTON, Jan. 11.—The House Foreign Affairs Committee indefintely postponed action today on the Fairchild resolution proposing to prohibit sales of war materials by the United States to foreign governments.

The action, which precludes any chance of the immediate interference by the House in negotiations by the State Department for sale of arms to Mexico, received practically unanimous support of the committee.

Chairman Porter declared it appropriate for this Government to aid General Obregon's Government in suppressing the Mexican revolution, "since his administration has established a Government for the first time in twelve years and by two treaties now under consideration is protecting the rights of American citizens."

3 DESTROYERS FOR OBREGON

Mexican Officers Will Not Reveal Who the Sellers Are.

SAN ANTONIO, Texas, Jan. 11.—Three destroyers, which have been purchased by the Obregon Government, will be delivered within the near future if an inspection by Mexican officers is satisfactory, Manuel Escudero, Mexican Navy engineer, announced here today. Señor Escudero said his official mission in the United States was to inspect and receive the vessels, but declared he was not in a position to make any other statement.

The Mexican official said he did not know where the vessels would be offered for inspection and said he had come to San Antonio to await further orders.

Under the five powers disarmament agreement the Mexican Government could not buy a naval vessel from the United States, and it is believed the craft have been purchased from some power not a party to that agreement.

OIL COMPANIES REFUSE TO PAY TAX TO REBELS

Pumping Operations Stopped in Consequence—State Department Supports Refusal.

TAMPICO, Mexico, Jan. 11 (Associated Press).—Fresh Government forces arrived here today on their way to Huasteca to take part in the attack on Tuxpam.

The situation of the rebels at Vera Cruz, their headquarters, is described as desperate through lack of funds. The action of the United States Government in declaring an arms embargo against them is also said to have caused demoralization among the rebels.

Jorge Prieto Laurens, one of the principal supporters of Adolfo de la Huerta, the rebel leader, recently arrived at Tuxpam and is reported to have demanded a loan of 20,000 pesos from each oil company having representatives there, giving them five days in which to deliver the money.

Late advices are to the effect that the rebels have ordered suspension of the pumping operations of the Huasteca. Aguila and Mexican petroleum companies, which is taken here to indicate that the oil men refused their demands for money.

Battle in Progress at Tuxpam.

Copyright, 1924, by The Chicago Tribune Co.

TAMPICO, Jan. 11.—Reports by telephone say a battle is being fought for Tuxpam, which lately was taken by the insurgents.

Prominent interests in the local petroleum trade with properties in Mexico confirmed yesterday the reports that the American companies had refused the demands of the de la Huerta faction in Mexico that each organization turn over 20,000 pesos to the revolutionary faction as an advance payment covering taxes on oil production. The demand was made under a revolutionary decree issued on Jan. 7, and payment was demanded within forty-eight hours.

It could not be learned yesterday what action was taken by American companies in regard to the production taxes due to be paid to the Obregon Government on Jan. 10. Payment of these taxes was demanded by de la Huerta, and as a result of these demands several conferences were held by Mexican producers last week. According to reports in the financial district yesterday, the American companies sent telegrams to the representatives in Mexico on Jan. 7, outlining what action should be taken in regard to meeting tax payment demands. The nature of the instructions could not be learned yesterday. Officers of American companies, questioned yesterday, said they had not yet been advised as to how the situation was met by the representatives but expected such information soon.

The next payment of export taxes is due on Jan. 25. In the decree issued by de la Huerta on Dec. 28, he announced he would not interfere with the payment of these taxes, declaring that they should be disposed of under the de la Huerta-Lamont agreement, which means that the export taxes as heretofore will be turned over to J. P. Morgan & Co., as representatives of the International Committee of Bankers of Mexico. Within the past few days reports have been reaching this country that representatives of the revolutionary government were now demanding the export taxes.

Private advices received by American oil companies in Mexico indicate that de la Huerta forces are extending their lines and are now in control of more of the oil fields than a week ago. It was learned yesterday that de la Huerta is now almost in complete control of the Tuxpam and Port Lobos districts and is also moving north toward Tampico.

$25,000 SALARY TO PALMER.

New Emergency Fleet Head for Meeting Foreign Competition.

WASHINGTON, Jan. 11.—A merchant marine developed on a foundation which will make it a "permanent and most important part of the nation's business, able sucessfully to meet foreign competition," is the goal set by Leigh C. Palmer, who assumed his new duties today as President of the Emergency Fleet Corporation.

Mr. Palmer, in his first official statement, said that he intended to carry out his authority "with a definite idea that a strong and efficient merchant marine is to be kept on the seas," and that "there must be sufficient tonnage to handle a fair share of our exports and imports and at the same time be a most necessary and valuable part of the national defense."

The salary of Mr. Palmer has been fixed by the fleet corporation trustees at $25,000 a year, the same as is now paid to the President of the United States Lines and the Vice President of the Fleet Corporation in charge of operation.

Asked whether he would make any changes in the personnel of the fleet corporation, Mr. Palmer said that he would not disturb the personnel at present, if at all.

ARGUE FORD ATTACHMENT.

$115,000 Belonging to Manufacturer Tied Up in Libel Action.

Argument on a motion to vacate an attachment tying up $115,000 belonging to Henry Ford now in the Corn Exchange Bank, was heard yesterday by Federal Judge Knox. The attachment was obtained in an action instituted by Herman Bernstein, editor of The Jewish Tribune, for $200,000 for alleged libel, and was directed against Mr. Ford and Mr. Ford's paper, The Dearborn Independent.

It was alleged in the complaint that a series of articles ran for nearly two years in The Independent which accused the Jews of all sorts of crimes; charged that Mr. Bernstein was a spy for international bankers, who were said to be all Jews, and that much of the material used against the Jews had been obtained from Mr. Bernstein.

An effort, begun early in April, 1922, to serve the papers on Mr. Ford was unsuccessful, and after various devices had failed a warrant of attachment was served upon every bank in the city.

Last August, when an effort was made to seize the money attached, the motion to vacate the attachment was made by Mr. Ford's counsel, the law firm of Nicoll, Anable, Fuller Sullivan.

Samuel Untermeyer is counsel for Mr. Bernstein. The argument went over until next Thursday, when briefs will be submitted.

USES CURTAIN FOR A SHIRT.

Court Gets a Shock When Strangely Garbed Prisoner Appears.

Yorkville Court attendants gasped when Costas Emiris, 59 years old, a temporary guest at the White Rat, Thirty-fifth Street and Ninth Avenue, appeared before Magistrate Thomas F. McAndrews yesterday attired in a rubber collar, vivid green tie, a white linen coat, a lace curtain as a shirt and sash, and safety-pins holding up trousers of a hue seldom seen on Fifth Avenue. His woolen lavender socks were the most conservative item in his apparel.

Emiris was arrested in the afternoon charged with unlawful entry when found sleeping in a bed in the apartment of Dr. Jacob Sussman, a dentist, at 186 Third Avenue. Emiris said he felt tired and just dropped into the first apartment he found open to take a nap. Mrs. Sussman, returning from an errand and finding the sleeping stranger, hurried for her husband, who was in his office a few doors away, and they turned the intruder over to a patrolman.

Emiris was held in $500 bail for Special Sessions.

Two Stocks to Be Quoted Ex-Rights

The Stock Exchange Committee on Securities ruled yesterday that the common and preferred stocks of the American La France Fire Engine Company, be quoted ex-rights on Jan. 15.

HUNT FOR CRIMINALS FAILS TO LAND ANY

Detectives Report City Clear of Known Characters, and None From Philadelphia.

6 ROBBERY SUSPECTS FREED

Four Men Caught in Spectacular Arrest on Broadway—Liquor Found in the Loot.

Inspector Coughlin's clean-up of criminals in the city came to a stop yesterday when detectives reported that they had not found any known criminals making this city a rendezvous and could not find any undesirables who had fled from the campaign against crime and vice being conducted in Philadelphia by General Smedley D. Butler, the new Director of Public Safety there.

At about the time these detectives were making their reports to Inspector Coughlin, Magistrate Francis X. McQuade discharged six men in the West Side Court who were among seven arrested before dawn last Wednesday in the beginning of the drive ordered by Commissioner Enright. The six were arraigned on suspicion of knowing something about the safe robbery in the Rivoli Theatre in the early part of December, which netted the cracksmen $6,000, after they had surprised and bound and gagged a watchman at the close of the night performance. John Mack, the watchman, told the Magistrate that he could not identify any of the men as having participated in the robbery.

Two armed men held up one of the proprietors and a customer in a men's furnishing store at 844 Seventh Avenue last night, and, after driving them into a rear room and binding and gagging them, escaped with about $200 in cash, a gold watch and chain and some silk shirts, neckties and other articles of wearing apparel which they selected from boxes behind the counter.

Four men were arrested yesterday afternoon, however, when, it was alleged by detectives, they were about to get away with $1,000 worth of leather findings and shoes and several cases of whisky from an automobile at Broadway and Twenty-second Street. Detective Sergeants Dribben, Sullivan, Dowling and Hammill of the Truck Squad, surprised the men. A crowd seeing the detectives training pistols on the four men believed that it was a hold-up and many telephone calls were sent to police headquarters.

The four were Thomas Flynn, owner of the car in which the loot was placed; Thomas Costigan, chauffeur, of 225 West Houston Street; John Golifer, 526 West 147th Street, and Charles Fisher, 426 Amsterdam Avenue. Lubeck, driver of the car from which the loot was taken, also was arrested on a charge of violating the Volstead act, when he admitted that the liquor was his property.

Walter Wright, 204 East Eightieth Street, and Walter Snowden, 1,807 Third Avenue, both negroes, accused of robbing Henry Finchel, 55 East 100th Street, in a hallway, were held in $10,000 bail each for examination on Monday.

Louis Amberg, 239 Chester Street, Brooklyn, who was arrested several days ago in connection with the hold-up and killing of Barnett Brown, a jeweler, in his store at 805 Tremont Avenue on Dec. 31, was discharged by Magistrate Vitale in the West Farms Court when four witnesses failed to identify him.

Three men held up the grocery and meat market of John Frederick, 534 Seventh Avenue, Brooklyn, last night, and escaped with $285 in receipts, after forcing Frederick into a rear room.

2 PER CENT. QUOTAS ADOPTED IN COMMITTEE

House Members Drafting Immigration Bill Take 1890 Population as the Basis.

WASHINGTON, Jan. 11.—Restriction of immigration to this country to a basis of 2 per cent. of the foreign citizens of each country here in 1890, with an annual minimum quota of 200 for each nation, was voted today by the House Immigration Committee in drafting a new bill.

The provision in the Johnson bill providing for admission also of 2 per cent. of the blood relatives of citizens now here was stricken out. A provision was agreed upon, however, allowing unrestricted entry of the wives or husbands of citizens, their children under 18 years of age, and their mothers and fathers over 55 years of age.

Both the proposal to admit 2 per cent. of the relatives and one to fix the basis of restriction at 3 instead of 2 per cent. of the foreign born here in 1890 were defeated by votes of 7 to 6. The provisions approved today are subject, however, to amendment when the bill is taken up as a whole again by the committee.

The present law, which expires on June 30, restricts immigration to 3 per cent. of the foreign-born of each nation here in 1910. The restriction voted today would cut by more than half the present quotas of many countries, affecting most severely the Southern and Eastern European countries.

Chairman Johnson indicated today that the committee would report the bill by next week.

ATLANTIC GALES PLAY HAVOC WITH SHIPPING

Lloyds Post Long List of Ships in Distress—Storms to Continue.

LONDON, Jan. 11 (Associated Press). The list of steamers in distress or damaged posted at Lloyds today was an extremely long one, and tonight the Weather Bureau is forecasting further gales to harass shipping out in the Atlantic from the British Isles to Southern Spain.

The vessels posted today include the Italian steamer Feronia, which was reported in a sinking condition Thursday off the Ushant Lighthouse, on the eastern extremity of the Department of Finistère, France. The British steamer Arncliffe, bound from Newport for Buenos Aires, put into Vigo, Spain, where she reported the loss of three men and damage to the vessel. The British steamer Arundale, which sailed from London Jan. 3 for Philadelphia, took refuge in Queenstown Harbor, considerably battered and with water in four of her holds.

The American tank steamer Aryan, on the way from Port Arthur, Texas, to Antwerp, in a wireless dispatch to Valencia, Spain, reports that she has suffered "very extensive damage in a hurricane," while according to a dispatch to Lloyds from Soller, off the Island of Majorca. The Czechoslovak steamer Legie, on the way from Baltimore to Genoa, has requested assistance.

PARIS, Jan. 11.—Heavy loss to shipping interests from the storm along the coast is shown by the first definite reports reaching the Ministry of Marine today. The damage to fishing craft was heavy. One small port alone reported the loss of fifteen fishing vessels.

STOCKHOLM, Jan. 11.—Sweden is surrounded by an impenetrable ice barrier. Eleven steamers are drifting in the floes off Gothenburg, where the ice is especially menacing to navigation.

SEEK BOARD TO HANDLE MUSCLE SHOALS BIDS

Federal Officials Want Congress to Authorize Agency to Pass on the Offers.

WASHINGTON, Jan. 11.—Administration officials, authorized by President Coolidge, will take steps to urge the passage by Congress as soon as possible of a bill creating a governmental agency to consider offers for the Muscle Shoals water power and nitrate projects.

Creation of the agency would be in line with the ideas expressed by the President in his message to Congress. It would be composed of experts qualified to pass upon all phases of the Muscle Shoals project, including fertilizer manufacture, power creation and distribution, nitrate production, and ways and means of operating the project as a whole on a business basis, whether by private interests or by the Government, direct or indirect.

At present there is no branch of the Government or of Congress authorized to negotiate with Muscle Shoals bidders.

The chief function of the agency will be to "trade" with the makers of Muscle Shoals bids and in businesslike methods seek to bring about the creation of plans which will, from the viewpoint of the Government, provide the most suitable methods of developing and operating the projects.

A bill, drafted probably by War Department officials, and providing for such an agency, will be introduced in the Senate and House by representatives of the Administration there.

TO FIGHT LA FOLLETTE BILL.

Railroad Officials Declare His Proposed Rates Confiscatory.

Senator La Follette's program to revise the Esch-Cummins law will meet strong opposition from railroad men, it was learned yesterday. The first step in opposition to the measure will be taken at the meeting of the Law Committee of the Association of Railway Executives in Washington Tuesday. This meeting was called to consider eighty-seven bills presented at this session of Congress, but it is the eighty-eighth bill, that presented by La Follette, that will receive attention.

According to railroad officials, the La Follette bill does not differ greatly in principle from others he has presented from time to time. His bill to fix railroad rates on a basis of actual service, they declared, was simply presentation of an old idea in a new dress. Opposition will be based on the ground that such legislation would be confiscatory. An attempt will also be made to show that such a law could not be carried out.

MOVE FOR BAVARIAN KING.

People's Party Adopts This Plank for Coming Elections.

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Special Cable to THE NEW YORK TIMES.

MUNICH, Jan. 11.—The People's Party announces an intention to put forward the restoration of the Bavarian monarchy as part of their program for the forthcoming election.

The leaders of the party claim that a monarchy within the republican Reich is perfectly practicable, and they are raising this issue because they feel it is in accordance with the wishes of a large proportion of the Bavarian electorate.

It is officially announced that owing to legal complications, the Hitler trial is not likely to take place before the middle of February. It is generally expected that these complications will continue to recur in order that the trial may be postponed until after the elections have taken place.

PHILADELPHIA RAIDS CLOSE 973 SALOONS

Continued from Page 1, Column 2.

followed the policy of his new chieftain when he suspended Patrolman William Moore for being asleep on his beat.

A further housecleaning within the Police Department was promised by the General in commenting on the case of Lieutenant John Graham, who is being urged to retire because of age and ill health. A survey of the department will be made, he said, and all men who are too old to do the work of the department efficiently will be pensioned and replaced by younger men.

"I am told that we have some men 83 years old still on the force," he said, and added that a high physical standard will be adopted and examinations held from time to time to see that members of the force conform to it.

Brewer Posts $100,000 Bond.

"A gentleman's agreement," backed by a $100,000 bond, was entered into today by Superintendent of Police Mills and former Judge Jenkins, attorney for the Adam Scheidt Brewery of Norristown, to prevent delivery of trucks of the company from being searched by police.

Mr. Jenkins said his client would forfeit the bond if one of his trucks ever was found to be carrying beer of more than legal content.

Superintendent Mills said that inasmuch as this brewery had never come under suspicion, the bond would be accepted and the agreement entered into.

The Venetian Cafe, which was raided five times during the forty-eight-hour drive, was still today. William A. Gray, attorney for Pasquale Cricuola, the proprietor, threatened to bring an injunction against the Director to restrain him from raiding the place, but the General said the "Venetian or any other place will be raided continuously as long as it sells liquor." The fifth load of beer for the Venetian Cafe was seized shortly after noon and the driver arrested.

Federal prohibition agents continued co-operation with the new director. Thirty-five Federal agents assisted by twenty-three detectives raided eighteen places today. One of the places raided was the Thirteenth Ward Republican Club, where the police were forced to draw guns to protect themselves from being trampled in a rush for freedom by the seventy-five members present.

48-Hour Drives to Be Weekly.

"When I say that we are turning our efforts to attacking banditry, I do not mean that we are going to relax our vigilance toward vice," the General said tonight.

"We have these 973 saloons closed now, and we are going to see that they stay closed.

"The members of the police force cannot stand a continuous drive like that of the last forty-eight hours, but they can stand one once a week. It is my intention to institute a vice drive at least once every week, and keep it up until these places are afraid to reopen. We will raid and keep on raiding as long as there is a saloon or dive illegally open."

In view of the anxiety expressed by surrounding cities that criminals from the underworld of Philadelphia may be driven into their midst by the Butler campaign, the General and Mayor conferred today and the latter sent letters to the Mayors of a number of cities to the effect that the Philadelphia Police Department will work with their police in every way possible. The letters also asked for suggestions as how they could co-operate effectively.

PUBLICITY PALLS ON COUNT AND BRIDE

He States He Has Nothing More to Say, and Dodges Reporters and Cameras All Day.

NOBILITY DATES FROM 1831

Baroness Declares the Husband of Rogers Heiress Can Make Love Like a Sheik in Movies.

Count Ludwig Salm von Hoogstraeten, late of the Austrian cavalry and films, lapsing into silence yesterday at the Ritz-Carlton, announced that he would talk no more to reporters. Investigation of a statement that the Count was "sick" disclosed that he was sick—of publicity.

"No," he said firmly, "I shall see no reporters and make no statements. We have spent a quiet day here at the hotel. There is nothing further that I can say. No, we have heard nothing from Colonel and Mrs. Rogers."

To virtually every inquiry made at the hotel for the Count and his bride, the former Miss Millicent Rogers, granddaughter of the late H. H. Rogers and heiress to the $40,000,000 Rogers estate, the management reported "out." In an effort to stay the flood of publicity the Count gave strict instructions to turn away the press. In the late afternoon he and the Countess went for a stroll, keeping a wary eye open for photographers.

Coupled with the disclosure that no word had come to the honeymooners from the bride's parents, it developed that the Count and Countess were not occupying Colonel Rogers's own suite at the hotel, but the smaller and adjoining one of his daughter. It developed, too, that the Colonel and his wife were not at their Tuxedo home.

Two beams of light on the Count's past—one his genealogy and the one on his motion picture capabilities—were contributed yesterday. The ancestry of the Count came from Ruvigny's "Titled Nobility of Europe." The film biography was narrated by the Baroness und von Zu Weichs, who is better known as the Berlin film owner, producer and as the star, "Fern Andra."

According to Ruvigny, the Count's nobility goes back to 1831. Four children were born to Prince Konstantin, eighth in the line of Salm Princes by his third marriage, which was to Katherine Bender, a commoner. Frederick Wilhelm III. of Prussia created for the children the title of Graf von Hoogstraeten. It is from the youngest of the Prince's four sons that Count Ludwig is descended. The Count is the son of Count Alred Salm von Hoogstraeten of Trautenberg, once in Austria but now part of Czechoslovakia. His mother was the Baroness Adolfine Erlanger, born in England.

Baroness Und von Zu Weichs, who formerly was Miss Andrews of Chicago, explained at the Great Northern Hotel that the Count, whom she called "Ludl," was a natural screen actor.

"A year ago," she said, "when I produced 'The Red Rider,' the Count was my leading man. He played himself in that part—no makeup, no training, just the typical aristocratic Austrian. He had only to act natural. I've known him since 1912."

Declaring the Count knew how to make love like a sheik in the movies, she added:

"Oh, he can make love all right. No, we were never engaged—just good friends, very good friends, that is all. It is no surprise to us that he married within six months after reaching this country. He is exceptionally charming and polished to the finger tips. I think 'Ludl' is more handsome than Valentino."

LAPLAND ABLAZE AT PIER.

Fire in Cargo Extinguished After the Hold Is Flooded.

Fire was dicovered in lower No. 4 hold of the Red Star liner Lapland at Pier 61, North River, shortly after 1 o'clock yesterday afternoon by longshoremen who were starting to unload 100 tons of sisal.

The fire apparatus on the pier was rigged immediately and a stream of water was thrown on the blaze, but the smoke increased and the automatic fire alarm was turned in. This was responded to by three truck companies, five engine companies and the fireboats Thomas Willett, James Duane and the New Yorker.

When Deputy Chief George Ross boarded the Lapland he decided that the smoke was too thick to permit sending his men into the hold and ordered the hose to be led from the fireboats.

There was an oil tank on the lower deck further aft and Deputy Chief Ross concentrated the efforts of his men in preventing the flames from spreading in that direction. Water was steadily pumped into the hold from seven lines until by 4 o'clock it was flooded with four feet of water and the fire extinguished. The work of pumping out the water was begun at 6 o'clock.

It is believed that the fire was caused by spontaneous combustion and the damage to the cargo was about $10,000.

SIXTY SHOTS FIRED AT DRY NAVY BOAT

Launch Overhauled After Coast Guard Cutter Had Replied With Four-Pounders.

A running fight at sea between a motor boat, whose crew used pistols, and the Coast Guard cutter Seneca, using its 4-pounders, was described yesterday before United States Commissioner Hennessey in Brooklyn at the arraignment of two prisoners of the Coast Guard. They were Fred Keller, alias George Murray, 2,040 Cropsey Avenue, and Frank McManus, 765 Fifty-eighth Street, both of Brooklyn. They were charged with impeding Coast Guard officers in the performance of their duty, and held in $2,500 bail each.

Their launch, according to testimony before Commissioner Hennessey, was sighted on Thursday afternoon near a ship of British registry in the liquor fleet about ten miles off Long Beach. The Seneca signaled the motor boat K13091 to halt. The signal, according to the Coast Guard, was ignored. The motor boat started to escape. The cutter sent a shot across its bow. The launch returned the fire with its small arms. About sixty shots were fired by the men aboard the motor boat, according to the Coast Guard, until the Seneca began to place shells too close to the motorboat for the comfort of the two men aboard the suspect. The motor boat was halted and searched, but no liquor was found.

Former prohibition agents Frank L. Klumb, LeRoy Davis and Jesse R. Salmon surrendered yesterday to Assistant United States Attorney Walter Van Riper, in Newark, following the opening of five sealed indictments, involving seven men, returned by the Federal Grand Jury on Tuesday. The remaining indictments are believed to involve another former prohibition agent and two bootleggers. Klumb was Chief Clerk of the Prohibition Bureau in Newark when he was dismissed in August, 1922, by State Prohibition Enforcement Director Charles H. Brown of New Jersey. The other two men were dismissed about the same time.

WIFE SUES J. R. BLAKE, BROKER, THOUGHT DEAD

Divorce Action Leads to Belief That He Was Not Drowned in 1920 in Long Island Sound.

Mrs. James R. Blake filed a summons in an action for divorce yesterday against her husband, a stock broker, who has been missing since July 2, 1920, and who was believed to have been lost during a thunderstorm on Long Island Sound in a fourteen-foot dory. The beginning of the action is the first hint that the missing broker did not lose his life, but got to shore in safety.

The summons was filed by the law firm of Reynolds, Richards, McCutcheon & Logan, 68 William Street, and it was said by one of the firm that Mrs. Blake knew that her husband was alive for she had received word of him since his reported disappearance. Mrs. Blake is at present in a sanitarium near this city. Blake was not served with papers in the case as his present whereabouts are not known to his wife or her lawyers. It was reported that he was in Canada. Application for service by publication will be made.

James R. Blake was a member of the New York Stock Exchange firm of Abbott, Hoppin & Co., 120 Broadway. On the day he dropped out of sight he went to a shipyard at Clason Point to have a motor placed in his boat. He was told that they could not do the work, and he rowed the dory out of Westchester Creek into Long Island Sound with the intention of going to other yards along the waterfront.

A thunderstorm came up, and when Blake did not come home a search was made, but no trace of him was found. His boat drifted ashore at North Beach two days later. There were two holes in the stern and marks of burns. It was the theory that the boat had been struck by lightning and the broker lost overboard. It is now believed that he swam ashore and took advantage of the accident to disappear.

PRENTICE NOW A MAJOR.

Rockefeller's Son-in-Law to Take Training in Infantry Reserves.

Special to The New York Times.

WASHINGTON, Jan. 11.—E. Parmalee Prentice, son-in-law of John D. Rockefeller, has accepted a commission as Major of Infantry, Officers' Reserve Corps, and will attend, at his own expense, the Army Infantry School at Fort Benning, Ga., it was announced today at the War Department.

Prentice, who served as a Colonel of Ordnance during the World War, held a commission as Colonel of Ordnance in the Officers' Reserve Corps. Wishing to gain to a fighting branch of the service, however, he resigned that and accepted the rank of Major of Infantry. In order to acquaint himself with the new duties he decided to take the three months' course at Fort Benning for Reserve and National Guard officers.

It had been reported here that Mr. Prentice had left his law practice to devote his time to soldiering in the regular army. He is a member of the law firm of Murray, Prentice & Aldrich. Before the dispatch from Washington denying earlier reports, Mr. Prentice had refused to make any statement.

SUN SEEKS OUR AID FOR PEACE IN CHINA

By RICHARD V. OULAHAN.

Continued from Page 1, Column 1.

posal, which he emphasized was unlikely to be accepted anyhow. Wu Chao-Chu thereupon withdrew the qualification, which, according to his explanation, was intended to bring recognition of the Canton Government.

The proposal to allocate a part of the surplus to Kwantung for river conservation will be brought to the attention of Sir Francis Aglen, chief inspector of Chinese customs, with a request to lay it before the Peking Government. Pending the outcome of this step, Sun, according to his promise to Mr. Schurman, won't take any forcible measure to get control of the Canton customs.

Mystery Over American Warships.

A good deal of mystery exists as to why the United States sent warships to Canton to join the other powers in a naval demonstration against Sun's threat to seize the customs surplus. As far as ascertainable, the request did not come from American consular or naval representatives in Canton. When the British Consul, at the end of November, proposed to his consular colleagues to blockade Canton, the American and Japanese representatives said they could not act without the express authority of their governments. Consul General Jenkins telegraphed to the Legation that he did not believe the situation serious enough to justify the forcible measures proposed by the British and French Admirals, but in the event of an economic blockade it was suggested that America should participate, although reserving freedom of action.

The legation informed Mr. Jenkins that the diplomatic corps did not approve an economic blocade, and the legation did not favor landing sailors and marines to prevent the seizure of the customs. Mr. Jenkins also was informed that should the seizure take place the Consular body of Canton would receive wide powers for action short of actual warfare.

While these exchanges were taking place the American legation notified the Canton Consulate that Admiral Washington, commanding the American Asiatic fleet, had been instructed to concentrate all available ships at Canton for such action as necessary, short actual warfare. The Admiral, who had been making a tour of the southern Philippines, returned to Manila in a destroyer. It was expected that he would proceed to Canton immediately, but he remained in Manila, and the only American force sent to Canton was composed of four destroyers, which joined the gunboats Asheville and Pampanga already there. Six destroyers were included in a division sent to Canton from Manila, but two of these stopped at Hongkong.

Out of the appearance of the American force at Canton grew Chinese demonstrations against the United States, and a threat to boycott American and British business. The demonstrations and boycott proved abortive, and there is apparently no feeling now in Canton against Americans or their Government.

GAVE HERSELF TO BANDITS.

Mrs. Kilen, Missionary, Went as Sacrifice for Another.

PEKING, China, Jan. 11 (Associated Press).—Mrs. Julina Kilen of Northfield, Minn., 50 years old and frail, sacrificed herself and persuaded bandits who raided the mission at Tsao-yang, Hupeh Province, last week, to take her with them instead of her wounded American co-worker, Mrs. Bernhard Hoff, it was stated in reports received today from Hankow.

When the mission was invaded Mrs. Hoff and her husband, Professor Hoff, were warned by the bandits against trying to flee, the advices said, but not knowing the Chinese language, they attempted to bolt and were shot down. Mrs. Kilen, a veteran missionary, who understands the Chinese tongue, overheard the plans of the bandits to take the wounded woman with them, and is quoted as having pleaded, "Take me, I will go in her place. She would die on your hands."

The Hoffs are in a hospital at Tsao-yang. Efforts to find the bandits who spirited away Mrs. Kilen and who were traced to the neighboring province of Honan, thus far have been unavailing. The bandits were reported to be willing to release her provided they are permitted to enroll in the army.

HYLAN VETO POWER NOT LIMITED IN BILL

Home Rule Board Never Even Discussed Such a Move, Declares Chairman Hoey.

MAY ADD TO PREROGATIVES

Tentative Draft of Measure Is Adopted—Public Hearings Before It Is Submitted.

James J. Hoey, Chairman of the Home Rule Commission appointed by Governor Smith to frame legislation under the Home Rule amendment adopted at the last election, declared last night, after the commission had held a four-hour session drafting a tentative bill, that at no time had the commission even discussed the idea of limiting the veto power of Mayor Hylan or of any other Mayor or municipality in the State.

"On the other hand," said Mr. Hoey, "our only thought has been and will be to leave full veto powers as they are at present. We consider the veto principle to be inviolable, and the bill, when it is prepared, will not only not interfere with the powers of the Mayors of municipalities, but it may even add to the powers they already possess. We believe that is the vital principle of home rule."

The session of the commission yesterday was held in the Hall of Records and was executive. When it ended a tentative draft of the measure had been agreed upon. It was decided to have 10,000 copies of this draft printed for circulation among the officials of every city in the State, civic and commercial organizations and the press, with the request for further suggestions. After the commission has received these suggestions it will hold at least two public hearings, one probably here and the other in Albany, before the bill is finally submitted to the Legislature.

"At the last executive meeting of the commission," said Mr. Hoey, "a proposed tentative draft of a municipal enabling act was prepared and sent to the members of the commission for their use and for discussion. No member of the commission considered himself committed to any provision of that act. It was merely intended as a basis for the work of the commission, and discussion was so regarded by all the members. It was not intended for publication until finally approved.

"At no time during the discussions of the commission was there any proposition made to abolish the veto power of the Mayor of New York City, or any other city where that power is now vested. The Assistant Corporation Counsel of Buffalo presented to the commission a problem existing in his particular city, where there is a commission form of government, and for which he asked special consideration, and an attempt was made to meet this situation in the tentative form of the bill. This was not accomplished, but a solution was agreed upon today. There has been no secrecy in regard to the work of the commission."

Mr. Hoey thought the final bill would be ready next week. Transit matters, he said, had not been considered, but would be taken up later. At the session were several officials of municipalities, in the capacity of advisers. These included C. C. Clark, Corporation Counsel of Long Beach; John H. Delaney, Dock Commissioner of New York City and a member of the Board of Estimate's Transit Committee; A. P. Ronan, Assistant Corporation Counsel of Buffalo, and I. L. Gelser, Assistant Corporation Counsel of Rochester.

M'LEAN SAYS FALL RETURNED HIS CHECKS

Former Secretary Then Tells Senator Walsh He Got His Loan From Another Source.

Special to The New York Times.

WEST PALM BEACH, Fla., Jan. 11.—During an examination conducted here today by Senator Walsh, Democrat, of Montana, at the behest of the Senate Tea Pot Dome investigators, Edward B. McLean, the Washington publisher, denied that he had loaned $100,000 in cash to former Secretary Fall of the Interior Department for the purchase of land in New Mexico. Mr. McLean said that he had given Mr. Fall $100,000 in checks in 1921, but that Mr. Fall had returned the checks without cashing them a few days after the loan was made.

Following the examination, Senator Walsh addressed a letter to Mr. Fall calling attention to the testimony of Mr. McLean, which conflicted with the statement made previously by Mr. Fall before the Senate Public Lands Committee, in which he had said that the cash used by him in the purchase of a ranch in New Mexico was part of a loan received from Mr. McLean.

The letter was turned over to the manager of a hotel for delivery to Mr. Fall. Only after Senator Walsh had threatened to place the letter in the hands of the Sheriff for delivery could the hotel man be induced to deliver it. He then turned the letter over to Mr. McLean. An hour later Mr. McLean and his lawyer, J. Wilton Lambert, returned with a reply from Mr. Fall.

Senator Walsh's letter to Mr. Fall said in part:

"I shall be glad to take for the information of the committee any further statements in respect to the matter you may care to make—either orally, before me, at your convenience, at any time today, or in the shape of a letter to the committee if you prefer to take that course."

Mr. Fall's reply, delivered later by Mr. McLean, said in part:

"I desire to advise you that I have carefully read the testimony which Mr. McLean gave today, and I desire to indorse the accuracy of the same. I will also say that before giving his testimony Mr. McLean had a conference with me and I told him that, so far as I was concerned, it was my wish that he answer freely, and, in this connection, I will say that it is absolutely true that I did not finally use the money from Mr. McLean, which he expressed himself willing to give me, because I found that I could readily obtain it from other sources."

"I wish it thoroughly understood that the source from which I obtained the money which I used was in no way connected with Mr. Sinclair or in any way involved in any connection regarding the Teapot Dome or any oil concession.

"Further than this I would not care to go at the present time, inasmuch as I am not in anything like the physical condition to stand the ordeal of an examination. It may be, though, that I will desire to amplify this statement for the committee at a later date."

Mr. Fall's letter referred to H. F. Sinclair, who obtained the oil lease on the Teapot Dome reserve.

EBERT PARDON FOR GRIFFIS.

Release of Bergdoll Kidnapper in a Short Time Is Expected.

Special to The New York Times.

WASHINGTON, Jan. 11.—Lieutenant Corliss H. Griffis of Ohio, who is serving a sentence of eighteen months' imprisonment for his attempt to kidnap Grover Cleveland Bergdoll, draft dodger of Philadelphia, probably will be pardoned by President Ebert of Germany within a short time, it was learned in an official quarter today.

While there has been sympathy in Germany for Bergdoll, and consequent condemnation of the attempt by Griffis and companions to abduct him and bring him back to the United States, where he is under a five-year sentence for desertion, Bergdoll himself is understood to have indicated he holds no ill-will against Griffis, and under certain conditions would not object to his sentence being shortened.

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Second. Manager's reply to request for return of copy above mentioned letter. May 13, 1922.

"Received your letter requesting copy of letter in your behalf. Congratulate you on manner you have performed duties as Division Sales Manager. And say Mr. —— did not over-estimate your ability."

Third. From letters written by several dealers to President of Company expressing regret of his transfer to another department.

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S. G. RAINS, Auctioneer

BRADY ACCOUNTING OMITTED $1,050,000

Trustee Admits Sum Was Debt Later Paid Brokers for Carrying Liberty Bonds.

DEFENDS PERSONAL DEPOSIT

Nicholas Brady Also Insists Stock Holdings for Trust Could Not Be Divided.

Special to The New York Times.

ALBANY, Jan. 11.—Nicholas F. Brady, on the stand before Surrogate Lawyer, admitted today that in the accounting he and his brother, James C. Brady, filed for 1918, they omitted to mention an indebtedness of the estate of their father, the late Anthony N. Brady, of $1,050,000.

This sum, due the brokerage house of Edey & Co., for carrying Liberty bonds purchased early in 1918 for the four trusts under Anthony N. Brady's will, was paid the brokers Dec. 2, 1919. One day later the trustees signed a sworn verification of the accounting.

Mrs. Francis P. Garvan and Mrs. Carll Tucker, two of the beneficiaries of trusts, are seeking the removal of their brothers as trustees. The transaction in Liberty bonds was one of many deals they objected to. The objections are pointed particularly to the accounting for 1919 and 1920

Though admitting that the accounting for 1918 failed to contain a record of the indebtedness incurred in behalf of the trusts in a transaction recorded in the brokerage house in James C. Brady's name, the witness, Nicholas F. Brady, insisted that he swore truthfully in signing the affidavit verifying the accounting. He insisted that if counsel for the objectants, Isidor J. Kresel, would afford him the opportunity, he could make full and satisfactory explanation.

Felt Load Too Heavy for One.

When asked yesterday why the Liberty bonds had not been taken up for more than a year following their purchase, the loss necessitating interest payments to Edey & Co., the brokers who carried the bonds along, Mr. Brady had said that his brother's absence in the service, the influenza epidemic which took three close relatives, and the Malbone Street tunnel disaster which forced the B. R. T. into a receivership, combined with other circumstances to make it impossible for one person to handle affairs properly, and therefore the failure to take up the bonds was not caught before the end of the accounting year of 1918.

"Probably I was feeling a bit too sorry for myself, when I was being hounded by every newspaper in New York, all clamoring for indictments," said Mr. Brady today when this testimony was read to him. "After this thing happened I never got a bit of help from any member of the family, with the exception of my brother.

"The directors of the B. R. T. were accused of responsibility for the accident, particularly the officers. When I was speaking of too much for one man to handle, I meant that I had carried most of the load. The thing was very badly handled."

Witness and Counsel Clash.

Mr. Brady admitted that in the accounting for the period ending Dec. 31, 1918, the report to which he and his brother swore failed to contain mention of the $1,050,000 indebtedness of the trusts to Edey & Co., which house was carrying for the trusts Liberty bonds in that amount. It was not until Dec. 2, 1919, that the bonds were finally taken over for the trusts, and on the next day, according to the accounting records, the trustees verified the accounting. Mr. Brady said that the accounting might have been verified as of that date, though possibly verified some other date.

The cross-examination on this score developed a flurry of tiffs that at times threatened to assume the rancorous proportions of two days ago. When Mr. Kresel began a question, "Were you telling the truth when——?" Mr. Brady protested strenuously: "I refuse to answer an insulting question. I am here to tell the truth."

Another time, Mr. Brady insisted, "Don't yell at me." Again, Mr. Kresel was moved to appeal, "Please don't get mad. I am not trying to get you mad."

The cross-examiner complained to the Court that Mr. Brady was evasive on the matter of the Liberty bonds entry in the accounting records, and added, "Of course, I cannot physically compel the witness."

Mr. Kresel reminded the witness that when the Liberty bonds finally were taken up they were not worth as much as when bought. Mr. Brady had testified yesterday that a loss had been suffered by the trusts, which loss he made good out of his own pocket.

Insists on Right to Invest Trust.

Mr. Kresel's emphasis also was placed today on questions intended to develop that the trustees violated the criminal statutes by placing trust accounts in their names as individuals, rather than as trustees, and by failing to separate the stocks into separate certificates for each of the trusts.

The cross-examiner also demanded to know by what legal authority the trustees loaned out on call to brokers certain blocks of stocks belonging to the beneficiaries.

"Was it explained to you by counsel that the law relating to the lending out of trust funds did not apply to the Brady case?" asked Mr. Kresel after the witness had said that the trustees acted on legal advice.

"We were told that under the terms of my father's will we had the right to invest in securities, stocks, bonds and a long list of things, and otherwise as our best judgment dictated," replied Mr. Brady.

"Did your lawyers advise you that you had a right to invest moneys of the trusts in your own names as individuals?"

"We were not advised that there was any impropriety in taking the securities in our own names or any other names as long as we handled the trusts properly and accounted properly."

Hits Depositing as Individuals.

"Did they advise you that you had a right to deposit any funds of the trusts in your names as individuals?"

"I don't think the question ever arose."

Taking up the deposit in James C. Brady's name as an individual of $824,000 of trust moneys, Mr. Kresel pressed: "Did the lawyers advise that under the terms of the will you had the right to keep the trust moneys in that personal account?"

"That question has two misstatements," protested the witness.

"Did your lawyers advise you had the right to keep the funds and property of all four trusts together and not separate them?"

"We had been advised that it was not necessary to separate physically the cash or securities held for the trusts because it was physically impossible to do so or not expedient as business."

"Were you advised it was not necessary to separate the trust funds from those of yourself and your brother?"

"We were advised that physical separation was not necessary. An instance was the Osaka Gas Company in Japan, in which the estate had invested millions. The stock for the trusts, my brother and myself is in the name of our agent in Japan. If it was in the name of the trustees it could not be voted, because the trustees are not residents.

"We might sell out our stock. If we did, it would leave the trusts in a minority position in a foreign country. A united front had to be kept to maintain control over operations of the company."

Defends United Holding of Stock.

He recited as another instance in which it was physically impossible and because of business reasons unwise to separate the stock into four certificates an investment by the estate and the Brady brothers of a total of $200,000 in the Cuba Company, or four shares at $50,000 each. He said fractional stock certificates could not be voted.

Another example Mr. Brady gave of the impossibility of separating the stock certificate into four different parts for the trusts was that of the Utica Gas and Electric Company, which at one time was in such grave danger that a united front among the estate and trustees was necessary "to keep the majority in order to preserve the equities; any single interest being sold would hurt the others."

"Why didn't you transfer your own holdings into your own name, your brother's in his name, and those of the trusts into the names of the beneficiaries?"

"Because it had never been suggested by anybody, including your clients, who knew all about it and who had received reports about it several times."

Trustees' Services Under Fire.

When Mr. Kresel asked Mr. Brady to prepare a list of all instances in which he contended a physical separation of the stocks was impossible, Mr. Brady suggested he was being given "a very large order."

"In view of the fact that you have received $1,300,000 for your services, perhaps you can do that for us," insisted Mr. Kresel.

"But you don't know anything about what I have done for the $1,300,000, nor do you state that that is over a period of ten years," answered Mr. Brady.

Here former Governor Miller, chief of counsel for the trustees, interposed: "Nor does he state that the services are of a character that no trustee is ever expected to render or ordinarily does render unless he is serving the members of his family."

"Nor have I stated that these trustees have broken every law and every statute that was ever made for the protection of beneficiaries under a trust," retorted Mr. Kresel.

"If you did state that, you would state what you ought to know is untrue," said Mr. Miller.

"I trust you will have a good time trying to show it," said Mr. Kresel, drawing the promise from Mr. Miller, "It won't be very difficult."

FALLON AND McGEE WIN.

Judge Bondy Frees Lawyers of Contempt in Fuller Case.

Federal Judge Bondy, in an opinion made public yesterday, decided that William J. Fallon and Eugene F. McGee, members of the law firm of Fallon and McGee, were not guilty of contempt for having failed to comply with an order of the Court to turn over certain papers needed in the inquiry into the affairs of the bankrupt brokerage firm of E. M. Fuller & Co., which at the time was represented by Fallon and McGee. It has been reported that the papers were destroyed.

Judge Bondy said that he would send all of the papers in the case to United States District Attorney Hayward for such action as he might choose to take. Colonel Hayward declined to comment on the decision because there is a pending action against the two lawyers in the Federal Court.

Edward M. Fuller and his partner, William F. McGee, for failing to obey a similar order of the court were judged in contempt on May 17 last and were committed to jail. They are still in confinement for this contempt. It was said that the decision of Judge Bondy might lead to the liberation of the two brokers. If it does they will have to begin a sentence in Sing Sing imposed in the General Sessions Court.

In his decision Judge Bondy said that the trustee of E. M. Fuller & Co., not having received all the books and papers specified, moved that the two lawyers be adjudged in contempt of court, and that:

"All the books and papers enumerated in the original order which were in the possession of Fallon and McGee and were not destroyed on or about May 11, 1923, were removed on that day to an office adjoining the office of Fallon and McGee; that thereafter some or all of them were taken from that office by a friend of the bankrupts, and that the bankrupts became hostile to their former attorneys."

The decision says that, although the bankrupts are still in prison for refusing to produce the books and papers, and although an application to discharge the bankrupts on the ground that they cannot comply with the order has been denied, the bankrupts testified that they did not know of the existence of any of the books of papers other than those already sent to the Court.

DR. BECKET GETS MEDAL.

Honored for the Most Valuable Achievement in Applied Chemistry.

Dr. Frederick M. Becket, vice president of the Union Carbide and Carbon Research Laboratories, received the Perkins Medal, annually awarded by the Society of Chemical Industry for the most valuable achievement in applied chemistry, at a meeting last night of the American section of the Society, at the Chemists Club. The presentation was made by Dr. Charles F. Chandler. Professor Ralph M. McKee of Columbia University presided.

Among the noteworthy achievements of Dr. Becket were his discovery and development of the process for reducing ores by silicon and the production of ferro-vanadium on a commercial scale.

J. G. Brill Co. Reported in Merger.

Negotiations are under way for the merger of the J. G. Brill Company of Philadelphia and the Martin-Parry Corporation, according to reports current yesterday in Wall Street. The matter is expected to be discussed at a meeting of Martin-Parry directors on Tuesday.

LETTER A YEAR OLD EXONERATES FELDER

Five Defendants in Fraud Case Deny He Promised to Halt Prosecution.

LAWYER ATTACKS CHARGE

Repeats Denial That Glass Casket Prisoners Raised $65,000 to Pay Him.

Colonel Thomas B. Felder made public yesterday the text of a letter written more than a year ago in his office by five defendants in the glass casket mail fraud case exonerating Felder of having represented that he could halt the indictment of those and other defendants in consideration of $65,000 raised as a retainer for Colonel Felder by the defendants. The letter, under date of Dec. 7, 1922, was dictated to a stenographer in the office of Colonel Felder, and there signed by Samuel Rosenblatt, S. B. Getzler, S. M. Safir, Fred S. Asner and H. A. Sideman.

Colonel Felder gave out the text of the letter in support of his repeated denunciation as an "infamous, outrageous, contemptible lie," accusations that the fund of $65,000 had been raised among and paid to him by some or all of the forty defendants now on trial before Federal Judge Learned Hand and a jury in the United States District Court. The defendants are charged with having used the mails to defraud investors in the sale of the stock of the Glass Casket Company of Altoona, Pa.

Defendants Exonerate Felder.

The letter follows:

Dec. 7, 1922.

Mr. Thomas B. Felder,
Mr. Edward J. McCrossin,
Mr. William H. Chorosh,
Mr. Harold Spielberg,
165 Broadway,
New York City.

United States vs. Crager, et al.
Conspiracy for the fraudulent use of the mails.

Gentlemen:—

I, together with several other defendants, employed you to represent us in the above-stated case. The employment occurred when the case was pending before the United States Commissioner. I have conferred with you several times in respect of the case, when other defendants you represented were present.

I beg to say that I have not only never heard you say, but never heard you intimate that you could or would prevent the indictment of myself and others, or that you would exercise or use any influence whatever to prevent the trial of the case against myself or others; that you could or would do anything in respect of the case except to represent myself and others to the best of your professional skill and ability.

Very truly yours,
SAMUEL ROSENBLATT.
S. B. GETZLER.
S. M. SAFIR.
FRED S. ASNER.
H. A. SIDEMAN.

Before making public the copy of the letter, Colonel Felder explained that he had just returned from a trip to the South and that he was surprised when served with a notice of motion by counsel for one of the defendants demanding that Colonel Felder show cause why he should not refund the fee paid to him. He referred to the published statement of one of the lawyers in the case who said that the money had been paid to him in the presence of Gaston B. Means and Joseph O. Koestner to prevent the indictment of the casket company group and to prevent the case from coming to trial if they were indicted. Colonel Felder then said:

"On Oct. 14, Samuel B. Getzler paid me $1,000. He said the other men might not employ me, but that he wanted me to represent him. Means was never in my office in his life with any of those people. I represent Means in criminal actions and that was all."

Firm Employed in His Absence.

Colonel Felder explained that later some of the defendants had visited his office in his absence and employed his firm to handle the cases of all the defendants.

When he heard the story to the effect that the defendants had paid his firm $65,000 with the understanding that Colonel Felder would use his influence to have the indictments halted he sent for several of the defendants in the case on Dec. 7, 1922, and they agreed to sign the letter.

Argument on the motion of Safir for the recovery of the $65,000 paid to Colonel Felder was adjourned to Jan. 18 by Judge Francis A. Winslow when it was stated that Colonel Felder was too ill to appear in court to argue the motion made by Safir through his counsel, Wise, Whitney and Parker.

When a copy of the letter issued by Colonel Felder was shown to David C. Myers, 70 West Fortieth Street, counsel for J. C. Dorn, one of the defendants, he said it was signed by the five defendants only after Colonel Felder had threatened to withdraw from the case. He further asserted that Colonel Felder had returned $5,000 of the fee of $65,000 paid to him by Benjamin Crager, President of the Crager System, Inc.

The trial of the glass casket case defendants was adjourned by Judge Hand until Wednesday morning.

Mintz Now Aid to Nicholson.

Harry B. Mintz, an attorney of Woodside, Queens, was appointed an assistant corporation counsel of New York City yesterday and assigned to the Bureau of Street Openings in Queens, to succeed Frank T. Higgins, who is now an assistant district attorney of Queens.

WOMEN DEFY BOSSES IN PENNSYLVANIA

Insist on Delegate-at-Large and Putting Mrs. Warburton on State Committee.

Special to The New York Times.

PHILADELPHIA, Jan. 11.—Republican women today opened fire on the old line leadership of the State organization with a formal demand for representation on the slate of delegates at large to the Cleveland Convention and insisted on the reelection of Mrs. Barclay H. Warburton as Vice Chairman of the State Committee.

In the opinion of the women they shattered the opposition to Mrs. Warburton's re-election in insisting on her reelection. The women were acting in opposition to Mrs. Warburton's expressed desire to retire and in defiance of organized opposition to her on the part of the Republican chiefs. She finally decided to seek re-election.

In a statement which aroused the ire of W. Harry Baker, Chairman of the State Committee, Mrs. Warburton informed the women that she knew she was to be punished by defeat should she become a candidate for re-election. She attributed the purpose of the leaders to oust her to dissatisfaction with the course she adopted in the gubernational campaign when she expressed a personal preference for Gifford Pinchot as a candidate and used her personal influence in his behalf.

HARRISBURG, Jan. 11.—Governor Pinchot today announced his candidacy for delegate-at-large from Pennsylvania to the Republican National Convention next June. Seven delegates-at-large are to be elected from this State at the primary in April.

The Governor broke the silence which he has maintained on national politics with the simple statement:

"I am going to be a candidate for delegate-at-large."

He declined tonight to amplify this or in any way outline his plans.

Republican leaders at the State Capitol, by whom the announcement was not unexpected, expressed the belief it would result in an early decision as to the make-up of the list of delegates-at large which has been under discussion recently. Tentative lists proposed have carried a half dozen names with a vacant place which, it was said, might be filled with the Governor's name if an agreement could be reached among the leaders.

REPUBLICAN WOMEN READY.

County Leaders Report State Is Organized for Fall Campaign.

Republican women are thoroughly organized for the State campaign next Fall, women Vice Chairmen of county organizations declared yesterday at a joint meeting with the Republican Women's State Executive Committee at the Women's National Republican Club headquarters, 38 West Thirty-ninth Street. Women cast 40 per cent. of the total votes at the last election, according to figures submitted by the Vice Chairman.

As part of the campaign to get the State ready for the 1924 election, the women leaders had an all-day session with the executive committee, with Miss Sarah Schuyler Butler presiding. Prior to this, the Legislative Committee, of which Mrs. Rosalie Loew Whitney is Chairman, considered a legislative program to be commended to the Executive Committee.

"You have blazed the political pathway for Republican women in the State of New York," the inscription said. "To your unselfish and unswerving devotion to duty, to your persistency and fine sense of responsibility, as well as to your wisdom, discretion and intelligence, has been due largely the degree of success attained by the Republican women of this State in the critical and difficult years since their political enfranchisement. Through your work, the women gradually have adapted themselves to new and strange conditions and have established agreeable and helpful associations and affiliations with their co-workers in political circles."

The Mellon tax reduction plan was endorsed by the meeting and a resolution was adopted that women interest themselves in the manner in which the $50,000,000 bond issue for State hospitals is spent.

Hupp Stockholders Buy New Shares

Stockholders of the Hupp Motor Car Company subscribed to about 90 per cent. of the 342,678 shares of capital stock recently offered by the company at $12.50 a share, according to figures published in Wall Street yesterday. As a result, it is understood, the underwriting syndicate will take over fewer than 50,000 shares.

CITY BREVITIES.

George Leland Hunter will give an illustrated lecture on "Gothic Tapestries" on Jan. 21, at 3:30 P. M., at the home of Mrs. Otto H. Kahn. The proceeds of sale of tickets will be given to the Girls' Service League.

The annual luncheon meeting of the Pilgrims' Society will be held at the Bankers' Club, 120 Broadway, on Jan. 23. Chauncey M. Depew, President, will preside.

Phillippe Bunau-Varilla of Paris, will arrive in New York today on the Paris. The object of his visit is to repeat in Cincinnati his discussion of the Panama Canal where he spoke twenty-two years ago. He will advocate the transformation of the lock canal into a free strait 1,000 feet wide at the bottom and fifty feet deep between the two oceans.

The foundation with a $10,000 gift by Mrs. Isabella Freedman of a permanent fund to provide Summer vacations for widowed mothers and their children, was announced yesterday at a luncheon of the Widowed Mothers' Fund Association in the Hotel Commodore. The interest on the sum will carry a benefaction which Mrs. Freedman has been making for years by annual contributions.

STONEHAM AND 7 INDICTED FOR FRAUD

Continued from Page 1, Column 3.

the firm of Hughes & Dier, subsequently E. D. Dier & Co., it being the defendants' purpose and intention that Charles A. Stoneham & Co. and its members should thereby be freed of their obligations and liabilities to said customers, and that said firm of Hughes & Dier should assume said obligations and liabilities."

The Alleged Misrepresentation.

The indictment states that it was arranged by the defendants, to the end that the customers might be induced to consent to the transfer, that Stoneham & Co. should assure its customers through the mails, that it had investigated the firm of Hughes & Dier and "found such firm to be trustworthy, of good repute, financially responsible and fully capable of carrying out the obligations it assumed in taking over the accounts." It is alleged that other representations were made to create in the minds of the customers a feeling of security and reliability and that "each of said representations being, at all the times herein mentioned, in fact false and fraudulent, as each of the defendants then and there well knew." Another part of the indictment states:

"As a further part of said scheme and artifice the defendants planned and intended that the defendant Leo J. Bondy and the defendants comprising the firm of Charles A. Stoneham & Co. should represent and pretend to said customers that such firm held or had under its control all the securities which the customers had ordered the firm to purchase for their several accounts, and that in making said transfer all of the securities would be delivered by Charles A. Stoneham & Co. to the firm of Hughes & Dier and held and retained for the several accounts, each of said representations and pretenses being in fact false and fraudulent, as each of the defendants then and there well knew."

There are twelve counts in the indictment, each one charging a particular unlawful act by sending through the mails to customers of the Stoneham concern letters which it is alleged contained false statements and were meant only to deceive the customers. All of the letters contained a warm eulogy of Hughes & Dier, which was described as financially responsible and which planned to keep the organization intact "with the same personnel at the various offices that has served you in the past."

Hayward to Push Prosecution.

Mr. House said that Charles A. Stoneham and his lawyer Bondy had been notified to appear for pleading on Monday and that the other defendants were under the surveillance of Government officials and would remain so until they had made their pleas and obtained bail.

United States District Attorney William Hayward made the following comment on the indictment:

"The investigation leading to the indictment has been conducted by Victor House since March of last year. It will be recalled that some months ago Mr. Bondy called with his attorney on me. He expressed a willingness to appear before the Grand Jury in respect to the subject matter of the investigation, provided he received complete immunity. I refused his offer. The reason is now apparent.

"The Government purposes to bring this indictment to trial just as quickly as the condition of the court calendar will permit. It regards it as an important step in the campaign to rid New York of the bucketshops."

AIDS BANTON DRIVE ON BUCKET SHOPS

Attorney General Favors Licensing of All Stock Brokers in the State.

Special to The New York Times.

ALBANY, Jan. 11.—The licensing of all stock brokers by the State as the best means of driving bucket shops and fake stock promoters out of business, is favored by Attorney General Sherman. This announcement by the Attorney General is in line with legislation advocated by District Attorney Banton of New York City.

There is every indication that the Legislature will pass a bill which, it is hoped, once and for all will effectively check wild-cat promoters and bucket shops. A measure sponsored by District Attorney Banton, providing for State supervision and licensing of all stock brokers, was defeated in the 1923 session. In its place a measure was enacted empowering the Attorney General to prosecute bucket shops. Mr. Banton contends that this law has had little effect in curbing bucket shops in New York City. He maintains they escape punishment by pleading immunity.

The Attorney General said today that he had given to the Martin Blue Sky act a thorough test and was convinced it was inadequate for stamping out bucket shops.

The Attorney General stands ready to consult with leaders in the Legislature for the drafting of a bill that will be effective against bucket shops. He believes the worst frauds are due to fake stock brokers.

A measure has already been introduced for wiping out bucket shops and wild-cat promoters by Assemblyman Cuvillier. It provides for the creation of a State Securities Commission.

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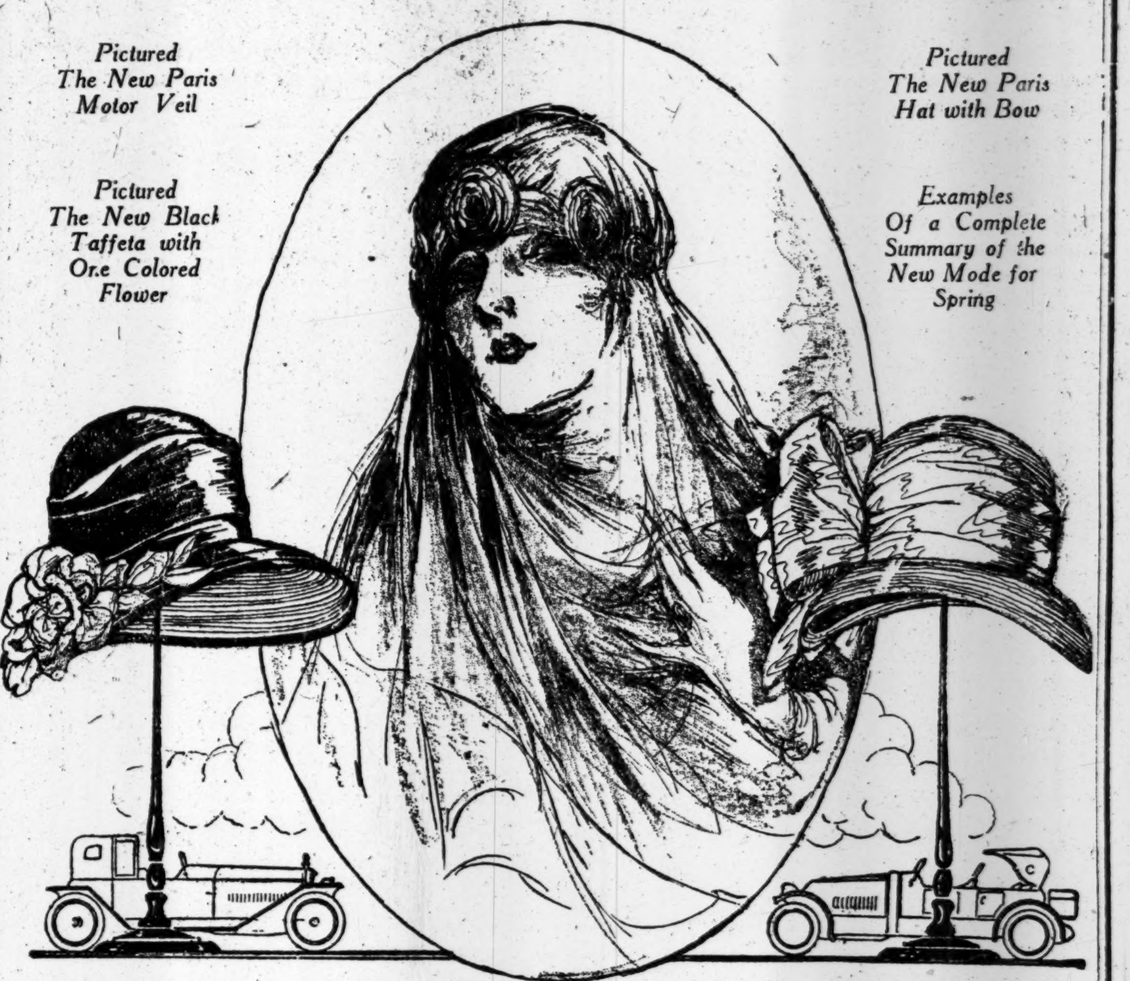

Pictured The New Paris Motor Veil
Pictured The New Black Taffeta with One Colored Flower
Pictured The New Paris Hat with Bow
Examples Of a Complete Summary of the New Mode for Spring

Motor Millinery

Sunland and Showland Resort Millinery:
Advance Paris-notes in Spring Millinery

Millinery for New York-wear Now: for New York's Fair Motor Show Visitors to Wear at Home Later

New York's Most Distinguished Millinery Display in New York's Most Distinctive Sunshine Setting

Fair visitors to the nation's Annual Motor Fair, this is your invitation to view another great showing, the Gimbel Mid-season Millinery Display. In it you will find all that Paris is planning for wear this Spring. So that almost simultaneously with the appearance of the new modes of the Rue de la Paix, you will be wearing those very Paris fashions in your own home town. Thus—Gimbels brings Paris to you.

Prices begin with the Florida Special—a Gimbel Milliner-made Hat at the Price of a Ready Made Hat: $10—and Climb Only to the Easy Grade of $38.

GIMBELS MILLINERY—Third Floor

5th Ave. at 35th St. Best & Co. Fitzroy 1234

Today

REDUCED PRICES
on Men's and Young Men's
OVERCOATS

LONDON-TAILORED and Domestic coats from our regular stocks . . which means fine, tested woolens, in smart, conservative patterns; correctly cut, impeccably finished, and *permanently* tailored. Even at regular prices, customers tell us they are the best overcoat values in New York.

All Sizes Included, but Not in Every Style

$38
ORIGINALLY 48.00
Domestic coats, some tailored of English cloths; box coats, and ulsters of big burly woolens, in heather tones, or shadowy overplaids. *Sizes 34 to 44.*

$48
ORIGINALLY 55.00 to 67.00
English and domestic coats in smart weaves and colorings. Box or ulster styles, in a wide range of patterns. *Sizes 34 to 44.*

MEN'S SHOP . . . . FIFTH FLOOR

SUBWAY TO JERSEY OPPOSED BY QUEENS

Transit Commission Should Confine Its Activities to City Itself, Says Connolly.

TRIES TO BLOCK PAYROLL

Board of Estimate Approves Another Section of the Washington Heights Route.

The objection of Queens to the Transit ommission proceeding with any plan o unite New Jersey transportation ines with New York City's subway sysem until every part of the city has adeuate rapid transit was added to that of ichmond yesterday, when Maurice E. onnolly, Borough President of Queens, ttacked at a meeting of the Board of stimate the recent suggestion of the ommission for tunnels to New Jersey.

Mr. Connolly tried unsuccessfully to et the board to reject the commission's pplication for $300,000 to meet its payoll for the first three months of 1924.

"The Transit Commission, which comes egging the New York City taxpayers or millions to keep it in existence," Mr. onnolly said, "has had the brazen ffrontery to broadcast in the newsapers a plan it has to extend subways o New Jersey by way of City Hall and he Battery, so that the traveling public nay easily be carried to New Jersey, hile 60 per cent. of the land in Queens emains undeveloped.

"Let the Transit Commission, which is rying to be so kind to New Jersey, go o the people of that State for its finanial sustenance. The Transit Commission, which is doing so little for the eople who pay it so well, seems to have lenty of time to come to understandngs with the railroads, the real estate perators and the rest of the New Jersey oosters, but it cannot find time to grant hearing to the taxpayers of Queens who seek transit relief at its hands.

Despite the protest of William G. Fulen, of counsel for the Transit Commision, the board approved that part of he route of the Washington Heights ubway from 109th Street and Central ark West to Eighth Avenue and 121st treet. The route above that point uner St. Nicholas Avenue already has een validated as far as 174th Street. he commission has sought to change its osition on the rest of the route, that art approved yesterday being included y shifting the route between Fiftyinth and 110th Streets from Central ark to Columbus Avenue.

Mr. Fullen and Robert Ridgway, Chief ngineer of the commission, contended hat the board's action was not binding nd asked the board to accept or reject he entire route.

"That may be the law," said Acting Mayor Murray Hulbert in reply to the ontention that the board should not act n the route except in its entirety, "but t's not common sense."

OVERSUPPLY OF 'SHOES' LEADS TO BOOTLEGGER

Trooper From the Coal Regions Finds Shipper, Labels and Stock in Philadelphia.

Special to The New York Times.

PHILADELPHIA, Jan. 11.—For three onths Pottsville and Shenandoah have een receiving enough shoes to supply he population of the coal regions for en years.

Late yesterday Sergeant Shaver of he State police dropped into town from arrisburg. He called at the City Hall nd asked for two detectives. The three nen went to the Novelty Glass Works nd the detectives remained outside hile Shaver went in to interview Isaac ulifant, President of the works.

"Look here, why can't you be more areful about those shipments to Pottsille?" asked the trooper. "In the last en days every 'cop' in the coal regions as got wise to the fact that you are hipping booze in boxes labeled as shoes. ow, why don't you change the label rom shoes to something else, say suits r shirts?"

"Good idea," Bulifant is said to have old the trooper. "Too bad you didn't rop in a couple of days sooner, before had the last bunch of labels printed. ust come back here and I'll show you a unch of labels that'll make your eyes tick out."

Shaver went with Bulifant and looked, nd the shoe labels lay on the table by he thousands.

"Well," said Shaver, "I guess we'll ake a little walk now. On with your at, friend."

The trooper called in the detectives nd they accompanied Bulifant to the oft building at Sixth and Arch Streets, here several hundred quarts of whisky ere seized.

BARS BROADCASTING KING GEORGE'S SPEECH

London Cabinet Decides It Is a Political Message That Parliament Will Hear.

opyright, 1924, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 12.—The Cabinet having approved the final draft of the ing's speech today, considered whether ermission should be given for broadasting it by wireless and decided that his could not be granted.

The Cabinet has laid down the rule hat political speeches must not be roadcast, and the question to be considered by the Ministers was whether he speech came within the category of olitical utterances.

In view of the fact that it is always repared by one political party, as an xpression of that party's intentions, t was felt strongly by many Ministers hat the first speech of His Majesty to e broadcast should be on some queson of vital national importance, and ntirely of non-party character.

MICHAEL McTIGHE CLEARED.

No Evidence of Embezzlement by Newark Baseball Man.

NEWARK, N. J., Jan. 11.—An embezzlement suit brought against Michael McTighe, part owner of the Newark lub of the International Baseball League, was dismissed by Judge Boettner for lack of evidence ten minutes after the case came into his court here today.

Irving Johnson of Stapleton, Staten Island, brought a charge of embezzlement of $4,738 against McTighe and caused his arrest on Monday last. Johnson charged that he gave McTighe the cash last July to pay off a mortgage on an East Orange house. The mortgage was not produced in court.

McTighe told the Court that, as President of a realty concern, the money was given him to pay off in instalments a mortgage on the property, and that a civil action was now pending in the case in Chancery Court.

R. H. Macy & Co.
Inc.
34th ST. & BROADWAY NEW YORK CITY

Special for Today

New Hats

In the Tailored and Sport Models Sponsored by Paris

$11.89

Our usual price would be $16.89

Styles that bespeak their French origin, developed in the lovely hues that Paris offers for Spring.

HATS OF LACY STRAW

Deftly trimmed with self colored ribbons or gay colored quills in spring versions of tailored and sport models. Red, green, Mexico, navy, brown and black.

Also a Collection of

Distinctive Hats

$9.94

New models from domestic sources carefully fashioned in modish shapes and colorings. Among them:

Hats of Silk artfully combined with straw, Turban and cloche styles with touches of color.

Black Satin Hats with attractive lace drapes and rhinestone pins.

Smart Felt Hats in the new shades.

Macy's—Second Floor, 34th Street, Front.

PALM BEACH PARIS

Jay-Thorpe
Inc.
24-26 WEST 57th STREET

A Clearance Sale of

HOSIERY

At Unusually Low Prices

Extraordinary values in hosiery, drastically reduced because of incomplete assortments in colors and sizes.

Sheer silk hose with perforated clocks. Formerly 6.50 2.95

Superior quality of pure silk hose. Formerly 2.95 1.85

No Exchanges No Credits No C.O.D's.

MAIN FLOOR

Maison Bernard
22 East 57th Street
bet. Madison & 5th Aves.

CLEARANCE SALE

Now in Progress

Gowns—Coats—3-Piece Suits

FOR EVERY OCCASION of DAYTIME AND EVENING WEAR

formerly $75—$195

$25 $39 $75

No C. O. D. Open Till 6 P. M. No Approval

BROADWAY **Saks & Company** At 34th STREET

Offer a Collection of 3,000

WINTER OVERCOATS

to the Men of the Metropolis, assuring the choice of the right coat at the right price, at a time when most stocks offer at best a compromise choice.

EVERY type of overcoat—from the big, burly great coat and rugged ulster to the full-skirted box coat and the dapper Chesterfield. All made of the choicest of robust woolens—the fabrics of warmth without weight. All correctly fashioned to meet the varied taste of various men—at prices to fulfill the demand for moderation.

"Paddington" London-Made

OVERCOATS

$43 to $68

Typically British in their loose, draped, swagger lines. Made of woolens that are the choice product of the best British looms. Sturdy, staunch, cold-proof, these are overcoats with a big "punch" and a little price.

Saks-Tailored Cold-Weather

ULSTERS

$55 to $130

Even the piercing cold of zero cannot penetrate their fine-textured woolens; yet, in the warmest of Winter days, they haven't the weight to make them a burden. Character of line, comfort of wear, moderateness of price, distinguish these ulsters.

Saks-Tailored

OVERCOATS

of the more conservative colorings

$48 to $125

For day or evening, formal and semi-formal wear, or for just those occasions when a man wants to be a little more dressed up, these dark-colored overcoats are both correct and convincing. Overcoats which are tailored with distinction and worn with pride.

SAKS & COMPANY—FIFTH FLOOR

Honored by Ohio Society of N. Y.

Waldorf-Astoria

At the 38th Annual Dinner of the Ohio Society of New York held Saturday night at the Waldorf-Astoria O'Keefe's Ginger Ale will be the ONLY ginger ale served. It was chosen because its mild, dry, delicate flavor makes it a far more pleasing accompaniment to good food and good cheer than any other similar beverage.

O'KEEFE'S
PALE — DRY
GINGER ALE

Made with Celebrated York Springs water at Toronto, Can.

Order from your dealer, club, hotel, or The Wm. C. Neilly Co., U. S. Agents, 105 W. 40th St., N. Y. Tel. Penn. 2539.

Clearance Nunn-Bush Shoes Sale

Unusual Values for Men

THE finest of shoes and oxfords with the latest touches of style. You will appreciate the genuine values; therefore we urge you to come early while our stock is complete.

$6.45 to $9.45

Some incomplete lines at
$5.45
(Nassau Street Store only)

"Branigan"
Black Scotch Grain $7.45
Tan Scotch Grain 8.45

NUNN BUSH

"Faithful to the Last"

Nunn-Bush Shoe Store

1462 Broadway
(South of 42nd Street)
139 Nassau Street

Broadway Store Open Evenings

HATHAWAY FURNITURE

THERE are many interesting possibilities in the Hall Furniture at Hathaway's. Attractive groupings of Console Tables, Mirrors and formal Chairs are always decorative.

The Console of Italian design illustrated here is of Antique Walnut with Wrought Iron stretcher and a drawer. It is 42 inches wide and priced at $75.00.

W.A. HATHAWAY COMPANY
51 WEST 45TH STREET NEW YORK

Where Good Furniture Costs Least

Newspaper Veterans Choose
The New York Times

The desk men on a Middle Western afternoon daily newspaper of 250,000 circulation, all veteran newspaper workers, voted The New York Times the best newspaper in America. Each man made a list of ten newspapers and selected the best five, rating them in their order of excellence according to his own standards.

MRS. GOULD'S HABITS ON JEWELS VARIED

Companion for 17 Years Says She Was Fond of Alternating Them.

PEARLS ON MOTOR TRIPS

New York State Seeks to Collect Tax on $860,478 Worth—Tax Paid in Jersey.

The habits of Mrs. Edith Kingdon Gould, first wife of the late George J. Gould, with respect to her jewelry valued at more than $1,000,000, were described in testimony filed yesterday by Deputy State Tax Commissioner Loughman, in the proceedings to tax the estate of Mrs. Gould. The testimony was given by Miss Caroline Cortis of 82 Pierrepont Street, Brooklyn, who was Mrs. Gould's companion for seventeen years. She testified that she had been her girlhood playmate and was intimately associated with her.

When the estate of Mrs. Gould was taxed last March, the State imposed a tax on Mrs. Gould's jewelry valued at $860,478, found in her residence at 857 Fifth Avenue and in vaults at Tiffany's. The appraiser ruled that, although Mrs. Gould was a resident of New Jersey, the jewels found here were taxable because they comprised property kept permanently in New York State. An appeal was taken by the executors of Mrs. Gould's estate on the ground that the jewelry in question was kept in New York only temporarily and mainly for the convenience of Mrs. Gould and for that reason was not subject to a tax.

An affidavit by Miss Cortis was submitted to Surrogate Foley in which she stated that she had charge of Mrs. Gould's jewelry both at Tiffany's and in her safe at Georgian Court, Lakewood, N. J. She stated that whenever Mrs. Gould wanted any particular piece or set of jewelry she would obtain it for her. Miss Cortis said:

"Mrs. Gould spent a great deal of her time at Lakewood and other places outside of New York, and on such occasions would take different articles with her, sometimes the diamonds and sometimes the emeralds. She went to New York a few days before her death and took back to Lakewood with her several hundred thousand dollars' worth of jewelry, including a pearl necklace worth more than $100,000. The jewelry located in New York was not kept permanently here.

"She was very fond of jewels and wore them almost constantly, changing them from day to day, according to what she was doing. She was very particular about what would match her dress or fit the occasion."

Miss Cortis said that Mrs. Gould kept only a small amount of jewelry in her residence here.

Asked concerning the quantity of jewels Mrs. Gould was in the habit of wearing, the witness replied:

"She would wear her pearls, diamonds, and sometimes her emeralds. She had her pearls with her most of the time when motoring. She had her rubies out a great deal and her emeralds were out of Tiffany's most of the time. One or two pieces she never wore, and kept at Tiffany's. She gave no formal entertainments but merely week-end parties, and on these occasions wore the jewelry. During the Winter she stayed in New York attending the opera, during which time she kept her jewelry in the city, and went to Georgian Court for week-ends, when she took her jewelry with her."

Otto A. Hack, attorney for the executors, stated that he had been in charge of the affairs of the estate and that a tax had already been paid in New Jersey on the jewels which the State of New York is seeking to tax.

John J. Williams, who is in charge of the Tiffany safe deposit vaults, testified that Mrs. Gould engaged the safe deposit vault at Tiffany's in 1908, but that he had no idea how much jewelry it contained at any time. He said that no insurance was kept on the contents of the vaults.

SEES NO OCCASION FOR WOOD TO RETURN

White House Discredits Reports—Weeks Denies That Governor General Will Resign.

Special to The New York Times.

WASHINGTON, Jan. 11.—No information has been received at the White House concerning reports that Major-General Leonard Wood, may return soon to the United States. One of these reports was that General Wood was planning to come on here in connection with the investigation of his administration of the Philippines provided for in a resolution introduced in the House by Representative Frear of Wisconsin.

A White House spokesman said that President Coolidge knew of no reason why General Wood should return to the United States at this time. There was, in the opinion of the White House, it was said, no information regarding affairs in the Philippines which General Wood could not transmit satisfactorily, wtihout making the long journey to this country.

Secretary Weeks was still more emphatic in denying the reports. He characterized as absolutely untrue suggestions that General Wood intended to resign. The Secretary said he was preparing some comments upon the memorial recently presented to Congress by the Philippine Independence Mission, in anticipation of a request that he say something about the charges made when the matter should come up for hearings before Congressional committees. It is stated that Mr. Weeks was much surprised by the action of the Independence Mission in attacking General Wood's administration in its memorial. His understanding had been that the Mission would confine itself to a discussion of Philippine independence, and he had expected that if it wished to make charges against General Wood, it would do so either through the President or the War Department.

Commenting upon dispatches from Manila to the effect that the Philippine Legislature had voted to cut off appropriations for the maintenance of General Wood's military advisers and for the upkeep of his private yacht, the Apo, Secretary Weeks said that the Filipinos could cut off appropriations for the latter purpose, but that they had nothing to do with General Wood's military advisers, since they were paid by the United States Government.

The Secretary to-day received a cablegram from General Wood reporting the killing of eighteen police and members of the constabulary by the fanatical tribesmen of Surigao province. As the cablegram was dated Jan. 10, it made no mention of the five members of the constabulary who, according to later dispatches, were killed by the tribesmen after the first outrage. These tribesmen, it is stated, are not Mohammedans. The text of General Wood's cable follows:

"Reports yesterday indicate that some eighteen police and constabulary were killed on Bucas Island, Surigao province, by religious fanatics belonging to a sect known as Colorums, who have had organizations in the islands for many years and have occasionally had to be dispersed by force. This is the first time for a long period that they have been guilty of violence. Every effort will be made to have them returned to their own province without further loss of life."

Girl Heads George Junior Republic.

FREEVILLE, N. Y., Jan. 11.—The George Junior Republic, the unique community in which boys and girls at the age of 16 experiment with the responsibilities of citizenship, today inaugurated a President—Miss Ernestine Werninck, 17, of Gloversville, N. Y. Miss Alice Snyder of Utica was installed as Secretary of State and Virgil Hager of Plainfield, N. J., Secretary of the Treasury.

B. Altman & Co.

A New Department

has been opened on the First Floor for the display and sale of

Ribbon Novelty Accessories and Bandeaux

wherein may be obtained all manner of new, charming devices composed of ribbon, such as corsage flower bouquets, boutonnières, lingerie and dress garnitures; novelty purses; wrist bags for the theatre, opera or dance; boudoir dolls, pillows, etc.

The section reserved for Bandeaux offers innumerable suggestions in the way of this most popular and becoming form of hair adornment, including striking effects in rhinestones, gold and silver bands and flowers, and a diversity of dainty confections of ribbon

Madison Avenue-Fifth Avenue, New York
Thirty-fourth Street Thirty-fifth Street

Stern Brothers

WEST 42d ST. (Between Fifth and Sixth Avenue) WEST 43d ST.

Continuing the Big Sale of

Men's Overcoats

$29.50

Ordinarily these Kirschbaum Overcoats would cost

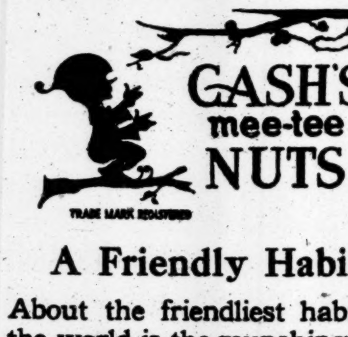
$40 $45 $50

You want the kind of overcoat represented in this fine offering. Quality and style above reproach, at a price extraordinarily low. They are Kirschbaum Overcoats—that tells you all you want to know about their goodness. The sharp reduction speaks for the big savings.

Models: Storm Coats, Double Breasted Ulsters, Raglans, Great Coats, Box Coats, Fancy Plaid Back Coats

Colors: Gray, Brown, Heather Mixtures, Fancy Overplaids.

An abundance of large sizes.



CASH'S mee-tee NUTS

TRADE MARK REGISTERED

A Friendly Habit

About the friendliest habit in the world is the munching and crunching of nuts and sweetmeats—especially Cash's mee-tee Nuts, in the shell, shelled or salted.

Genuine Charles S. Cash Stores

202 Fulton St., Hudson Terminal Building
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650 W. 181st St., bet. B'way and Wadsworth Ave.
927 Prospect Ave., block of Franklin Theatre
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"Every good nut that grows"
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GALLERIES
42-44 E. 58th St., New York

FINAL SESSION
Sale Today at 2:30

A Notable and Superb Collection of
ITALIAN ART
The Property of
Delfino Cinelli
from the Villa Marignolla
Florence, Italy
with additions

Sale to be conducted by
MR. ELLIOT A. HAASEMAN

Stern Brothers

West 42nd Street Phone Longacre 8000 West 43rd Street

An uncommon opportunity to provide a supply at unusual savings.

Men's Shirts—Special Sale!

1924 Designs A Distinctive Variety **$2.25** *Similar Shirts formerly priced at $3.00 and 3.50*

Perfect fitting, finely tailored of highly desirable

Fancy Woven Madras
Pebble Cloth, Silk Striped
Jacquard Woven Madras
White English Broadcloth
White Self Striped Madras
All with soft cuffs and neckbands.

SALE in the DEPARTMENT—SIXTH AVENUE ENTRANCE

Surprisingly Low Price for Such High Character

Men's Silk Half Hose

Full fashioned ingrain silk, medium weight. Black, suede, navy and cordovan. All silk with lisle soles.

Notable Offering **$1.35** *pair*

STERN BROTHERS—MAIN FLOOR

Continuing Our Clearance Sale of

Men's Winter Underwear

At Greatly Reduced Prices for To-day

Shirts and Drawers—American and foreign make; natural color; all-wool and part wool; medium or heavy weights; superior quality. **$3.95** *Per garment* *(Formerly priced at $6.00)*

Union Suits in grey wool and cotton mixed; medium weight; athletic style, for young men. Also quarter sleeve and knee length. Per suit **$2.95**

Shirts and Drawers—Natural color wool and cotton mixture; winter weight; good quality. Per garment **$1.75**

STERN BROTHERS—MAIN FLOOR

Sharply Reduced for Immediate Clearance

Men's Oxfords and High Boots

OXFORDS **$4.75** High BOOTS **$5.75**

Formerly sold up to $9.00 pair

Smart, comfortable styles, carefully finished by master craftsmen. In black and tan calfskin and black Norwegian. Straight tips and wing tips with medium or wide toes. All leather from top to sole. *Not all sizes in the oxfords, but all sizes in the high boots.*

STERN BROTHERS—MAIN FLOOR

ADVERTISEMENT.

Beauty Of Skin And Hair Preserved By Cuticura

Use Cuticura Soap for daily toilet purposes, with touches of Cuticura Ointment as needed. It promotes fresh, clear skin and thick, glossy hair. They are ideal for the toilet as is also Cuticura Talcum for powdering and perfuming.

Samples Free by Mail. Address: "Cuticura Laboratories, Dept. 6M, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Soap shaves without mug.

"... a masterpiece to rank with great romances of history."
—N. Y. *World*

Joseph Conrad's
THE ROVER

6 printings, 60,000 copies have been sold in the last 6 weeks.

($2.00....Leather $2.25)

Doubleday, Page & Co.

12 LESSONS IN TODAY'S INTERNATIONAL EVENTS BY 12 DISTINGUISHED AMERICAN HISTORIANS

For 25 Cents

January Current History contains the month's history of events in all countries of the world written by 12 leading American Historians of 12 Representative American Universities. Any one reading these pages need never feel embarrassment in any company where are discussed world affairs of interest to intelligent people—All this for 25 cents.

Other Valuable Matters

The same issue contains a notable article on what happened at Versailles, by the official American reporter, which article was seen in proof before publication by former President Wilson.

Secretary Hughes Presents the United States Foreign Policy.

There are notable articles on lynching—Woman's morality—The breakdown of American family life—German women workers—A year of Fascism—Text of New Chinese Constitution—and numerous others.

News stands 25 cents—$3.00 per year.

SPORT MODEL CARS MAKE HIT AT SHOW

Roadster, Touring and Closed Types Feature Big Display in the Bronx Armory.

BOOK MANY LARGE ORDERS

Exhibitors Say Indications Point to Heavy Spring and Summer Motor Travel.

One of the striking features of the national automobile show in the 258th Field Artillery Armory in the Bronx has been the exceptional interest displayed in the models of sport roadsters and touring cars. The popularity of these models, especially for country club use, has led many makers to bring out various types of "sport" closed cars, of which the demi-sedan or the large sized coupé accommodating four and in some cases five passengers are the most conspicuous examples.

While the closed car demand showed a considerable increase last year over 1922—the closed car production representing about 35 per cent. of the 4,000,000 cars manufactured—the attractive lines and racy appearance of the sport models has accentuated the pleasure of open air touring, and the indications all point to an unusual amount of motor travel during the coming Spring and Summer months.

The big Bronx armory was crowded with motor visitors yesterday afternoon and evening, and practically all of the exhibitors showing medium priced cars reported that many orders had been taken for early Spring delivery.

Many of the exhibitors and some of the manufacturers were doubtful, prior to the opening of the show, as to its success in the Bronx, so far away from its former location in the Manhattan hotel centre. These doubts vanished early in the week. It was said yesterday that the total attendance will probably exceed the number of visitors to the national show last year, when it was held in the Grand Central Palace.

The Franklin sedan, which retains the distinction of being the only air cooled car in the show, reveals minor changes in body lines, while among the mechanical improvements are a vibrator absorber, invented by a foreman in the Syracuse factory, an electric primer for cold weather starting, a fuel transformer to insure complete vaporization of gasoline and an air cleaner to provide clean air to the carburetor. One of the newest Franklin models is the demi-sedan.

With the recent addition of a special six-cylinder sedan, the Nash cars for 1924 provide fifteen different models, divided among the four and six cylinder motor equipment. The new sedan is upholstered in blue mohair and standard equipment, includes a rear-vision mirror, jeweled clock, heater, automatic wind-shield wiper and a silvered dome light.

In the Oldsmobile exhibit the former four and eight cylinder cars have disappeared and only six-cylinder models are being shown. They are all of the new type seen for the first time at the dealers' show in this city last Fall, the open models selling for less than $1,000. The closed cars include a four-passenger coupé and a sedan, in addition to a two-passenger cab.

The Buick cars which came out with four-wheel brake equipment and other mechanical improvements last August are shown in five models of the six-cylinder type and one, a sedan, of the four-cylinder type. There is also a chassis depicting the arrangement of the six-cylinder motor. The engine features the valve-in-head principle, having a complete automatic force feed fabrication.

The outstanding factor at all of the motor company meetings during the week has been that of increased production during the first six months to meet what is expected to be an exceptionally large demand for cars immediately after April 1. John N. Willys is the only large manufacturer who has predicted a production for 1924 in excess of the 4,000,000 record of last year.

NEWSPAPER HOLDINGS SOLD

F. E. Gannett and Others Buy Rochester and Elmira Shares.

ROCHESTER, N. Y., Jan. 11.—Announcement was made today that the Gannett Company, Inc., with Frank E. Gannett of Rochester, Frank E. Tripp of Elmira and Prentiss Bailey of Utica, has purchased all the interests of Woodford J. Copeland of Elmira and Erwin R. Davenport of Rochester in The Rochester Times-Union, The Utica Observer-Dispatch, The Elmira Star-Gazette, The Elmira Morning Advertiser and The Elmira Sunday Telegram.

These will be associated with The Ithaca Journal-News, of which Mr. Gannett is President. Mr. Gannett is President of the corporation bearing his name and becomes the principal and controlling owner as well as the directing head of these papers.

The organizations of the newspapers will remain practically the same. In Rochester Roy C. Kates will continue as managing editor; William W. Oliver becomes business manager. In Elmira Frank E. Tripp retains his interest in The Star-Gazette Company and becomes general manager of that newspaper. Mr. Bailey retains his interest in The Utica Observer-Dispatch and continues as manager.

Messrs. Gannett, Davenport and Copeland had been in partnership since 1906, when The Elmira Gazette was consolidated with The Evening Star. In 1918 they purchased The Rochester Evening Times and The Rochester Union and Advertiser and consolidated them as The Rochester Times-Union. Two years ago they bought The Utica Herald-Dispatch and consolidated it with The Utica Observer-Dispatch. Mr. Gannett personally purchased The Ithaca Journal and The Ithaca News and consolidated them.

Mr. Gannett said that the policy of the newspaper would not be affected by the change.

UNVEIL LLOYD GEORGE BUST

Gift of Women Is Placed in East Room Suite of Waldorf-Astoria.

The unveiling of the bust of Lloyd George, which was presented to the Waldorf-Astoria by the Women's Committee of the Sulgrave Institution, took place yesterday afternoon in the East Room suite, where it will be permanently placed. Miss Yan McLeod, the sculptor, made the presentation, and Roy Carruthers, managing director, accepted in behalf of the hotel.

Sir Harry Gloster Armstrong, British Consul General; Judge Alton D. Parker and Leslie Sutherland, President of the Canadian Club, spoke briefly and a short musical program followed. John A. Stewart, Chairman of the Board of Governors of the Sulgrave Institution, read a message from Lloyd George. Mrs. Alton B. Parker, National Chairman, presided. Some of those who attended were Mrs. E. M. House, Mrs. Charles Whitman, Mrs. William G. Slade, Mrs. Nathan Miller, Mrs. Adolph Ladenburg, Mrs. William Adams Brown, Dr. George F. Kunz, Lady Armstrong, Colonel Burleigh, Mrs. M. S. Sherwood, Mrs. C. W. Lowrie, Mrs. Henry Cowles Quinby, Miss Ethel B. Bowers, Miss Jessie B. Nast and Mrs. H. W. Tupman.

Employes Get $600,000 Bonus.

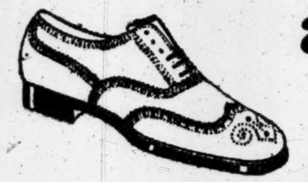
HOLYOKE, Mass., Jan. 11.—A bonus amounting to $600,000 was distributed by the Farr Alpaca Company today among its 3,200 employes. The sum represents 20 per cent. of their wages during the last year and is equivalent to the dividends paid to holders of the stock. The concern has been operating on short time a large part of the year.

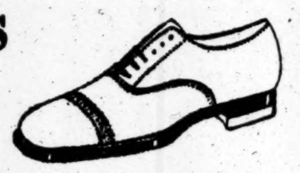
MACY'S MEN'S DEPARTMENTS

MEN'S WEAR OF CHARACTER — LOWEST-IN-THE-CITY PRICES

Important Clearance

1,600 Pairs of Men's Oxfords and High Shoes





$4.39

Originally $6.44 to $10.89

We have reduced a large group of well made and stylish Oxfords and high shoes. The variety is large—there are brogues, balmorals and bluchers, in the wide English, semi-French, or conservative round toes. Appropriate footwear for business, dress, or sport occasions.

OXFORDS

Norwegian grain, in black and tan. Imported Scotch grain, extra heavy double sole. Imported Moor Calf, in tan only. Calfskin, in black and tan.

HIGH SHOES

Calfskin.
Kidskin.

Macy's—Main Floor Balcony, 35th Street, Rear.

High and Low Rubbers $1.29

Foothold Rubbers, 89c

Excellent with spats

Four-Buckle Arctics, $4.24

Macy's—Main Floor, Balcony, 35th Street, Rear.

Men's Domet Flannel PAJAMAS

$1.69

Excellent, heavy weight garments, cut to conform to our rigid specifications, in good quality domet flannel, finished with fiber frogs and pearl buttons.

Macy's—Main Floor, 35th Street.

Clearance of

Brushed Wool Sweaters, Scarfs and Skating Caps

	Formerly	Now
41 Sweaters	*$6.44 to $7.24*	$5.94
142 Sweaters	*$8.24 to $9.94*	$7.94
85 Sweaters	*$10.48 to $11.89*	$9.94
93 Sweaters	*$12.48 to $13.89*	11.48

	Formerly	Now
Scarfs	*$1.74 to $2.29*	$1.24
Skating Caps	*$1.24 to $1.69*	94c
Golf Stockings	*$2.69*	$2.29

Macy's—Fifth Floor, Center.

Men's Cape Walking Gloves, $1.74

Excellent walking gloves, prixseam sewn; made of selected leather, fashionable spear back. In street shades of tan, and in cordovan brown.

Macy's—Main Floor, Center, Broadway.

Clearance of

Men's Soft Hats

This season's accepted models and shades, in soft felt and velour hats. Some of them are imported.

Soft Felt and Velour Hats,	*Formerly $4.89*	$2.89
Soft Felt Hats,	*Formerly $6.74*	4.69
Velour Hats,	*Formerly $6.74 and $7.49*	4.69

Macy's—Main Floor, 35th Street, Center.

Special Sale of

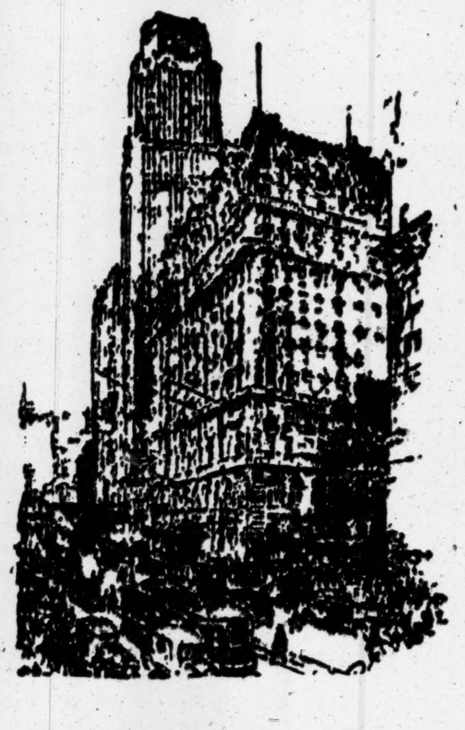
Men's Blanket Robes

$5.44

Our usual price would be $6.94

Macy's—Main Floor, 35th Street.

Knickerbocker Massage for Mileage!



THE new special formula KNICKERBOCKER treatment is a long-distance MASSAGE—relatively, it gives more mileage on less cash than any other massage you've ever had—doesn't wear off but penetrates and stays—reinvigorates the facial muscles—tones up the tissues—stimulates cerebration—and puts you in condition to swap punches with the world on the basis of 75% delivered and 25% received!

Get in the morning the massage that lasts all day!

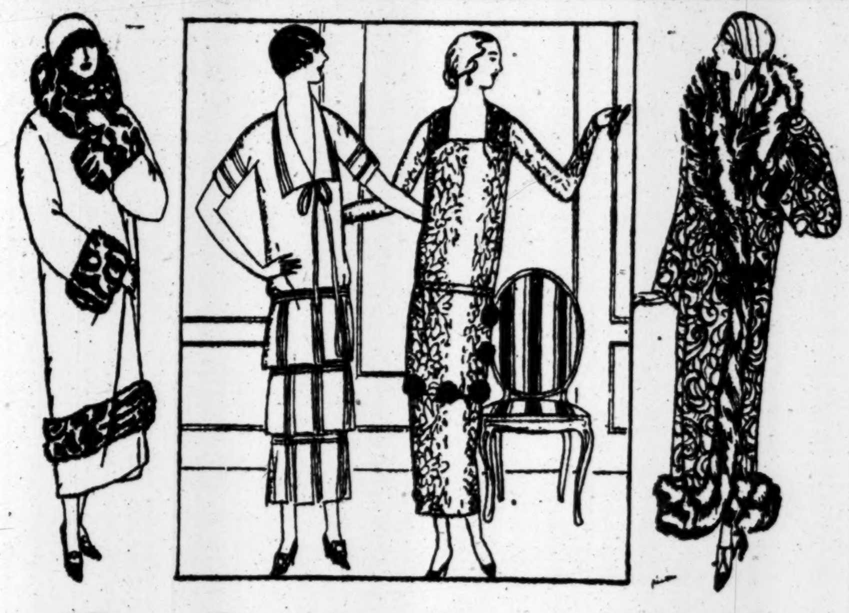
EXCLUSIVELY AT THE KNICKERBOCKER

TERMINAL
[illegible]
BARBER SHOPS
KNICKERBOCKER SHOP
152 West 42d Street *Corner of Broadway*
[illegible]

THE John Wanamaker STORE NEWS

Astor Place at Ninth Street — *Formerly A. T. Stewart* — *Telephone Stuyvesant 4700* — *Store Hours 9 to 5:30*

"Clearing the Market" Sales---TODAY



The Most Popular Coat of the Season Reproduced for Misses at $59

The coat with the wide border of fur illustrated at left—in a new dull-finished fabric trimmed with one of the most effective and smartest furs of the season—*civet cat.* In black dust, artichoke green, brown, corn or nutmeg.

Misses' $65 to $145 Coats at $49, $59 and $95

All the season's leading types of coats, from coats of stunning Cumberland fleeces trimmed with raccoon at $49 to the coat of an embroidered-effect material bordered with fur at $95, illustrated at right. Many fine pile fabrics! Carefully selected furs!

Misses' Frocks—our $69 to $79 grades—$59.50

The reproduction of Miler Soeurs model with the tiers of cluster pleats in crepe de chine (illustrated), the jacquard crepe frock with the new tubular silhouette (illustrated), crepe meteor frocks with the new scarfs—and several other new models. Second Floor, Old Building—Tenth Street

The Golf School

The Golf School opens Monday, January 14th, with Walter Stoddart of the Mt. Kisco Golf Club as instructor.

Special hours for young men and young women for practice or instruction. Phone for appointments—Stuyvesant 4700, extension 724.

$2 a lesson.
12 Lessons, $20.

Sporting Goods Store, Street Floor, New Bldg.

IN THE AUDITORIUM
at 2:30 P. M.

American HISTORY WEEK

presenting scenes from

"Columbus"
"Jamestown"
"Vincennes"

Three Photo Plays produced by

The Yale University Press

Special musical accompaniments on the New Auditorium organ. Assisting artist, TE ATA.

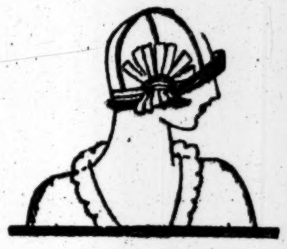
At 3.45 P. M.

"Le Film des Elegances Parisiennes"

An exclusive presentation of this new French cinema.

ADMISSION FREE

First Gallery, New Bldg.



The Cloche and its Rivals, $8

Our $10 grade

Every approved version of the cloche, the turban, the toque, and many chic little shapes on the order of the one we have illustrated which will be found most flattering.

Lustrous satin and faille taffeta. Brown and black, of course, and exquisite high shades—beige, pistachio green, gray, French blue and rose.

Second Floor, Old Building

Scarfs and Handkerchiefs

From Liberty's

At $1.35 to $3.75 were $2.50 to $7.50

Sports and pocket handkerchiefs and large 'kerchiefs to wear with one's topcoat from the most famous shop of its kind.

Gay colors, gay patterns, hand blocked on Liberty silks in typical Liberty patterns!

Street Floor, Old Building

Cotton Zenana Dressing Gowns

$7.95

An extraordinarily good gown for so little.

Its well-shaped square collar, pockets and cuffs are finished with a matching hand-crocheted edging. Lined with dotted silk mull

Lavender, purple, fuchsia red, Copenhagen blue.

Third Floor, Old Building

EXTRA!

U. S. Army BLANKETS

First quality—all wool! Not a reclaimed or renovated blanket in the lot. 2 weights.

$4.35 — $4.85

Just that extra blanket which nearly everybody needs!

First Floor, Old Building

3,300 yds. $4.50 Canton Crepe at $2.95

The same fine heavy finish Canton crepe which we have sold this season at $4.50.

23 smart shades including beige, cocoa brown, rosewood, gray, several shades of dark brown, rust, sapphire blue, old rose, coral, apricot, periwinkle, gold, American beauty red, navy blue and BLACK. 39 to 40 inches wide. **Street Floor, Old Building**

500 Crepe de Chine Nightgowns, $3.95

Our $5.95 grade. Nightgowns of pure, unloaded silk crepe de chine In flesh-pink, orchid, peach-pink tones

Six models—to please many tastes. Tailored with perhaps just a double fold of fine white net. Lace-trimmed with hand-made filet lace or with good qualities of Valenciennes and other laces. **Main Aisle, Old Building** **Third Floor, Old Building**

Women's $8 to $15 Shoes, $5.75 to $7.75

Many of these smart, well-made shoes were a part of our own carefully-selected stocks; the remainder was specially purchased from three very fine makers. Sizes range from 2½ to 8 (widths AA to D).

At $5.95, our $8 to $11 grades. Oxfords, strap pumps, gored pumps and tongue pumps. Patent leather, tan calfskin, brown and black satin, gray and brown suede, black and bronze kidskin.

At $7.75, our $12 to $15 grades. Sandals, strap pumps, gored pumps and Colonial pumps. Gray, brown and black suede; black morocco, satin, calfskin and kidskin; and patent leather. **First Floor, Old Building**

Still Wide Choice in

The Sale of Men's Clothing

Suits and overcoats of Wanamaker standard quality. All-wool.

This season's models. A wide range of patterns. Sizes for men and young men.

And this great stock of fine clothing offered at savings indicated in the *table below.* All Wanamaker clothing. No job lots hastily arranged to bolster up the sale. Everything bears the guarantee of John Wanamaker.

* * *

IN BROADWAY STORE

Suits and Overcoats	
Suits and overcoats of $23.50 and $25 grades.	$19.50
Suits and overcoats of $27.50 to $35 grades.	$24.50
Suits and overcoats of $37.50 to $45 grades.	$29.50

Broadway, cor. Eighth

IN ARCADE STORE

Suits	
Suits of the $40 and $45 grades.	$30
Suits of the $50 and $55 grades.	$40
Suits of the $60 to $75 grades	$50

Overcoats	
Overcoats of the $40 to $50 grades.	$35
Overcoats of the $55 to $65 grades.	$45
Overcoats of the $70 to $80 grades.	$55
Overcoats of the $85 to $100 grades.	$65

Street Floor, New Building

More of those Excellent Shirts, $1.95

3600 more—*our $2.50 to $3.50 grades*—shirts that have been so much in demand all week. And no more when these are gone. Neck-band shirts of fibre-silk-striped madras in a variety of stripes on white grounds. Broadcloth shirts in tan and white and (in broken sizes only) in gray.

Sizes 14 to 17; sleeve lengths 33 to 35 inches.

* * *

$1 and $1.50 Silk Ties, too, for 50c

Another 300 dozen of these—the last obtainable, as the manufacturer made these up from ends of silks that had gone to make higher-priced ties. Ties of high-quality pure silks, foulards, reps and other weaves, in plain colors, college stripes, other stripes, dots and figures.

* * *

Manhattan Union Suits, $1.45, $2.25, $3.25

At $1.45. "Seconds" of the $2.50 grade. Combed cotton suits made with raglan shoulder Long sleeves. Ankle length drawers.

At $2.25. "Seconds" of the $2.75 to $4.75 grades. Cotton and wool mixed. Raglan shoulders. Long sleeves. Ankle length drawers.

At $3.25. "Seconds" of the $5 to $6.50 grades. Cotton and wool mixed. Raglan shoulders. Long sleeves. Ankle length drawers. **Street Floor, New Building**

GIANTS SIGN FRISCH AT $18,000 A YEAR

Star Infielder Becomes Second Highest-Paid Player in the National League.

CONTRACT FOR ONE SEASON

Matter of Captaincy Left Open—Dreyfuss and Baker Confer—Other Baseball News.

After a brief conference with John J. McGraw in the office of the Giants Frank Frisch, the Fordham Flash, yesterday signed a contract for next season. The document is for only one year, and it calls for a salary of about $18,000 a year, according to information from reliable sources.

At the age of 26 Frisch becomes the second highest paid player in the National League, as far as can be learned from the record of such matters. Rogers Hornsby, the Cardinals' great second baseman, got $22,500 for his work last season, placing him far ahead of any other National League athlete on the salary list. Frisch, with his new stipend of $18,000, is undoubtedly second on the roll, and Eddie Roush, the Cincinnati outfielder, is probably third. Roush held out for $18,000 last Spring, but had to be satisfied with less. As far as is known, no other National Leaguer except Frisch or Hornsby have reached or passed that figure.

It was known beforehand that the Flash from Fordham intended to ask McGraw for $18,000, and the shortness of yesterday's tête-a-tête indicated that he had had no trouble in obtaining his demand. Following the conference Frankie said with a broad smile that he was "more than satisfied" with his new contract, which also pointed to the fact that his salary request had been met.

Frisch's Rise Rapid.

Starting in as a youngster fresh from college in the Summer of 1919 at a monthly salary of about $500, Frisch has quickly vaulted up the salary list. For the 1921 season he drew $8,000, and for 1922-1923 he signed a contract calling for $25,000, or $12,500 annually. Now he is in the $18,000 class—which means that in three years the Frischian income from baseball has increased by some $10,000. This does not include Frank's three world's series rake-offs, nor the income that he earns by working in his father's linen business during the off season.

The Giants have not yet decided whether or not the star second baseman will take Dave Bancroft's place as field captain next year. The question was not discussed yesterday, it was said.

Frisch's youth undoubtedly accounts for the fact that while McGraw rates him on a level with Hornsby the Flash does not draw as much salary as his illustrious rival from St. Louis. Hornsby has been a regular for eight years, Frisch for only four and a half. Hornsby is 28, two years older than the Giant star, and with a four-year start on the younger man Rogers is still in a class by himself as far as salaries go. But if Frisch keeps climbing as steadily as he has in the last four years it will be only a question of time before he has overhauled, and perhaps passed, Hornsby.

McGraw now has half of his infield signed. George Kelly had a hold-over contract from last year. Pitchers Bill Ryan and Jack Bentley are the other Giants within the fold, leaving only some twenty others for McGraw to grapple with in the field of finance.

Phils May Trade Ring.

Barney Dreyfuss and William F. Baker got their heads closely together in John Heydler's office yesterday and held such a lengthy confab that Baseball Row became all aflutter. There seems to be no doubt that the two club owners are talking trade, and the particular deal in mind apparently involves Jimmy Ring, the Phillies' only good pitcher, and Rabbit Maranville, the Pittsburgh shortstop.

According to word from Pittsburgh, Dreyfuss is openly angling for Ring, who is dissatisfied with conditions at Philadelphia. Two days ago Dreyfuss, Manager Bill McKechnie and Bill Hinchman had a profound get-together in the Smoky City, and it was understood that they were hatching up a Ring trade. Now Dreyfuss comes to New York and has a chest-to-chest conference with Baker, and putting two and two together may make four.

President Heydler was present while the magnates talked, and he said later that Dreyfuss had come to New York on schedule matters and also on other baseball business. Baker and Dreyfuss would admit or deny nothing. Probably the Phillies want Maranville, and the Pirates would not be loath to give him up, although if the talk of displacing Johnny Rawlings at second base is carried through, the Pirates would have to start the season with a youngster, Wright, at second base and another rookie, Moore, at shortstop. This would not be so good.

The Giants undoubtedly covet Mr. Ring's services, but President Baker is not eager to do any more business with the New York club, having brought criticism on his head for the many deals which he made in recent seasons.

Ed Barrow, the Yankees' business manager, went on a ten days' vacation to Atlantic City yesterday, leaving the American League offices quiet and comparatively deserted. The vacation was to have begun last week, but the Earl Combs business came up to postpone it. Now that Earl is a Yankee, Barrow will go about the matter of taking a rest.

NEW HAVEN SEXTET WINS.

Beats Boston A. A. in Overtime Hockey Match, 3 Goals to 1.

Special to The New York Times.

BOSTON, Jan. 11.—The New Haven and Boston A. A. Club hockey teams played an overtime match at the Arena tonight, the New Haven team winning, 3 to 1. The B. A. A. reconstructed team had plenty of speed and made a good impression. Before the game it was agreed that it should not count as a league match.

Geran scored in the first period for Boston on a line shot, following a pass out from Harrington, while New Haven tied the score late in the second period when N. Shay made a fine shot from a pass from Armstrong. N. Shay made the winning goal late in the extra period on a long line shot, and scored again before the finish.

The line-up:

NEW HAVEN (3).		BOSTON A. A. (1).
Cox	G.	Nickel
Cully	P.	Morrissey
Armstrong	C. P.	Campbell
N. Shay	L. W.	Harrington
S. Veno	C.	Smith
Lowrey	R. W.	Geran

Goals—N. Shay (3), Geran.

Substitutions—New Haven: F. Shay for Lowery, W. Veno for N. Shay, Lowery for F. Shay, N. Shay for W. Veno, Behan for W. Veno, B. A. A.; Cronin for Geran, Geran for Smith.

Referee—Wiggitt. Goal umpires—Gezill and Beckwith. Time of periods—Three of 15 and of 10 minutes' overtime.

GIANTS' OFFER REFUSED.

St. Paul Club Turns Down Bid for Pitcher Cliff Markle.

ST. PAUL, Minn., Jan. 11.—John W. Norton, President of the St. Paul Club of the American Association, today refused an offer from the New York Giants for Pitcher Cliff Markle. Norton refused to make public the sum offered, but said he would not part with Markle for $100,000.

Penn Names Rice to Assist Wright in Coaching Crews

PHILADELPHIA, Jan. 11.—Selection of Jim Rice, former coach of Columbia crews, as assistant to Coach Wright was made today by the University of Pennsylvania Rowing Committee. The selection is subject to the approval of the Athletic Council. But this, it was said, would be forthcoming. It is understood that Rice will be offered a one-year contract. He is expected to come here next Monday to discuss the matter with Pennsylvania rowing officials.

HOPPE TRIUMPHS IN SECOND BLOCK

Defeats Cochran in 18.2 Balkline Billiard Play, 500-467, and Leads, 1,000-843.

BOSTON, Jan. 11 (Associated Press).—Willie Hoppe, holder of the world's 18.2 balkline championship, outscored Welker Cochran, challenger, in the second block of their challenge match for the title here tonight and led the Los Angeles player 1,000 points to 843 at the end of two nights of play. The match, a 1,500-point contest, will be concluded tomorrow night. The score for the second block was 500 for Hoppe to 467 for Cochran.

Although the play at times was desultory and spotty at others, both champion and challenger rose to real heights. Cochran drew eight low-score innings, but his game seemed to improve as the match progressed. In one inning he ran 101 points and in another 135, the high run of the evening.

Hoppe broke 100 once, scoring 123 points in the twenty-seventh inning. The champion ran out his 1,000 points tonight with an unfinished run of 24, leaving the balls strung along the right-hand rail in good position for a gathering shot when the match reopens.

At the resumption of his unfinished run in the nineteenth inning, Hoppe several times found himself with puzzling lays. By a display of good shot-making he gathered the balls and carried the unfinished run to 81. On the eighty-second shot he missed badly and left the balls in excellent position for Cochran at the foot of the table. The score then stood: Hoppe 538, Cochran 376.

Cochran Scatters Balls.

Cochran got the ivories under control in the twenty-second inning and was going well until he miscalculated on a cushion follow carrom and scattered the balls. He missed the next, around-the-table drive, and his run ended after he had tallied 33. Hoppe counted 20 in the same inning and led, 562 to 417.

Cochran found a bad spread in the twenty-third and scored once. Hoppe, playing beautiful position, gathered the balls at the head of the table and, partly by close nursing, clicked off half a hundred points. At 52 he had a bad line-up in the middle of the table, with the cue ball in the middle of the row. He played a reserve English draw to the red ball and scored perfectly. He gathered 60 points in this inning before he missed a one-cushion carrom. This brought the score to 622 for Hoppe and 418 for Cochran.

Cochran, in the thirty-third inning, gathered the ivories at the head rail with a well-played three-cushion drive for position. His thirty-fourth was a beautiful draw with reverse English, curving from the red ball to the white and gathering them again at mid-table.

Playing perfect position he had the ivories in a cluster at the head of the table as he reached 66. As Cochran passed 100 for the second time in the night, he was playing carefully but with easy assurance. His position play was nearly perfect and his judgment of speed and distance unerring. At 124 he passed Hoppe's high run. The run was checked after he had scored 135, the referee ruling that he had pushed the cue ball.

Hoppe missed a difficult draw after counting 28. The score at the end of the thirty-third inning was Hoppe 850, Cochran 768. The latter ran 21 in his stand at table. He failed to count on a two-cushion carrom and left the balls in a wide spread.

Forced Into Open Table Play.

Hoppe, forced into open table play when he failed to get the balls together, tallied 30. He led for the two nights, 880 to 789. Cochran's count in the thirty-fifth inning was 26. Hoppe found a bad open table spread but gathered the balls with a daring round the table drive. His position play was better than it had been for several innings. Using finely played massés and with gentle nursing he soon reached 60 and had the ivories clustered at the foot of the table as his count reached 75.

Hoppe's run ended at 96, when he cut the cue ball a bit thickly on a draw. The titleholder needed only 24 points to reach the 1,000 required to finish the block, the scores being 976 to 815 as the thirty-fifth inning of play ended.

Cochran, playing carefully, ran 28 and missed a massé. Hoppe resorted to open table play and had the balls together after four hard banks and drives. The balls, widespread at 22, were brought together by a draw with right-hand English to the red ball. Hoppe reached 1,000 points with an unfinished run of 24, the score for the two nights being 1,000 to 843.

The score by innings for the two nights, high runs and averages follow:

Cochran—6 24 12 0 0 17 0 1 2 0 142 0 0 2 85 45 3 4 23 5 3 33 1 3 37 0 101 0 0 28 41 5 135 21 26 28—843. High run—142; average—23 15-36.

Hoppe—90 0 14 7 48 0 10 75 0 0 2 83 0 1 109 5 3 10 *81 2 2 20 60 39 22 11 123 0 0 1 2 2 28 30 96 †24—1,000. High run—123; average—27 28-36.

* Unfinished last night.
† Unfinished tonight.

KARP AND ZION WINNERS.

New Yorker and Bostonian Victors at Crescent Intercity Bouts.

Louis Karp of New York and Eddie Zion of Boston were the winners in the 147 and 118 pound classes of the intercity bouts held at the Crescent A. C. in Brooklyn last night. Karp got the decision over Arthur Butler of Brooklyn in the final of the 147-pound division, and Zion outpointed Harry Mills of New York in the 118-pound final.

The summaries:

Intercity Bouts.

118-Pound Class, Semi-finals—Harry Mills, New York, defeated Joe Wilton, Philadelphia, 3 rounds, judges' decision; Eddie Zion, Boston, defeated Jack Williams, Yonkers, 4 rounds, judges' decision.

Final—Zion defeated Mills, 3 rounds, judges' decision.

147-Pound Class, Semi-finals—Louis Karp, New York, defeated Gus White, Boston, 3 rounds, judges' decision; Arthur Butler, Brooklyn, knocked out Paul Koren, Philadelphia, in first round, referee stopping bout.

Final—Karp defeated Butler, 3 rounds, judges' decision.

Open Bouts.

112-Pound Class, Semi-finals—Ed Levy, Educational Alliance, defeated Jack Furnari, Williamsburg Y. M. H. A., 3 rounds, judges' decision; Nat Savitsky, Brooklyn A. A., drew a bye.

Final—Savitsky defeated Levy, 3 rounds, judges' decision.

128-Pound Class, Semi-finals—Louis Wallach, unattached, knocked out Joe McBride, Emanuel House, in first round, referee stopping bout; Ernest Kundert, National A. C., knocked out Joe Spalline, unattached, in first round, referee stopping bout.

Final—Wallach defeated Kundert, 3 rounds, judges' decision.

138-Pound Class, Semi-finals—Abie Belson, Trinity Club, knocked out Isadore Blum, Lenox Hill, in second round, referee stopping bout; Frank Angelillo, Nat. A. C., defeated Emanuel Lala, Lenox Hill, 3 rounds, judges' decision.

Final—Angelillo won from Belson by default.

138-Pound Special Class, Semi-finals—Sam Aaronson, Clark House, defeated Morris Beloss, Educational Alliance, 3 rounds, judges' decision; Ed. Tiernan, St. Bartholomew's Club, defeated Irving Stenzler, unattached, 4 rounds, judges' decision.

Final—Aaronson defeated Tiernan, 3 rounds, judges' decision.

BERNSTEIN FIGHTS MANDELL TO DRAW

Junior Lightweights Battle Before Crowd of 8,559 in Main Event at Garden.

TAYLOR DEFEATS JEROME

Bronx Boxer Collapses in Twelfth Session After Taking Hard Beating About Body.

Sammy Mandell, Rockford, Ill., junior lightweight, held Jack Bernstein of Yonkers, former champion of the class, to a draw last night in a spectacular fifteen-round bout at Madison Square Garden which was witnessed by 8,559 persons, who paid $25,037 in gate receipts.

The decision was popular with the crowd, which gave both boxers a rousing ovation as they left the ring. The judges were Charles F. Mathison and Harold Barnes. The referee was Jack O'Sullivan.

A closing rally by Mandell earned this latest fistic sensation an even break in the honors of the bout through the earlier part of the battle, particularly the first half. Mandell was outboxed and outgeneraled by the former champion, but the Illinois boxer, discarding his early caution, which approached timidity, sailed into Bernstein as the bout progressed and with his aggressiveness and tireless punching with both hands, scored enough points to gain a draw.

Bernstein was the better boxer and enjoyed a wider knowledge of the game, but Mandell had advantages in height and reach which, with his courageous attack in the face of Bernstein's most furious assaults, made up for the handicap Mandell suffered in experience. At long range Mandell was Bernstein's master. In the action at close quarters, however, Bernstein was superior and made this plainly evident. He battered Mandell severely about the body, particularly with a vicious left hook which frequently sunk into Mandell's wind. In the sixth it seemed that Mandell must succumb to his rival's body fire. The Illinois boxer looked tired in the eighth, but in the ninth he rallied and carried this rally through the tenth and every round thereafter, more than holding his own in spirited rallies which marked the closing rounds.

Neither Man Knocked Down.

The battle, although spectacular, produced no knockdowns. In the second, Bernstein, off balance, was caught flush in the face with a stiff left and almost squatted down. This was the only thing approaching a knockdown the bout held. Mandell suffered a cut over the left eye in the fifth round when Bernstein landed an overhanded right as Mandell came tearing in. This was the only mark of conflict either fighter wore as he left the ring.

Mandell complained after the battle of an injured left thumb, which he said he sustained in the fourteenth round. Mandell, while the aggressor, missed many blows. Bernstein blocked others at long range, and at close quarters, when he was not tied up by Mandell's clinging arms. Bernstein wrought havoc with his left to the body. Each boxer won six rounds while three were even. Both boxers weighed 129½ pounds.

Bud Taylor, Terre Haute bantamweight, knocked out Frankie Jerome, game Bronx battler, in the twelfth and final round of the semi-final encounter, which was one of the most exciting battles ever seen at the old Garden.

Jerome Down in Twelfth.

A succession of prodigious right-hand full-arm drives to Jerome's body sent the Bronx lad down in the twelfth round, after he had been floored for a count of eight in the last twenty seconds of the eleventh round.

Arising in the twelfth dazed but groggy, Jerome, leaping in doggedly on the attack, dove directly into the arms of Referee Jack O'Sullivan, who waved Taylor aside, ending the contest and giving the Terre Haute boxer a victory by a knockout. The twelfth round had progressed exactly forty-three seconds when the end came.

Tommy O'Brien, Milwaukee lightweight, made an auspicious local début in the six-round bout, in which he won the decision over Dave Weber of Harlem. The decision did not meet with the unanimous approval of the crowd.

In the opening bout of four rounds Marty Silvers, Brooklyn featherweight, carried off the decision over Bobby Dastillion, French boxer. Although defeated, Dastillion impressed the crowd with his boxing and received an ovation from the fans.

BROWN WRESTLERS WIN.

Defeat Stevens Tech by 18 to 8—Smith Victor in 35 Seconds.

Special to The New York Times.

PROVIDENCE, R. I., Jan. 11.—The Brown University wrestling team in its first meet of the season here tonight, defeated Stevens Tech by a score of 18 to 8, Stevens, without a heavyweight, defaulted that match. In the middleweight class Smith of Brown provided the sensation of the night, throwing Lewis in 35 seconds. The hardest match was between Eckstein of Brown and Clauss, the former winning on a fall after 8 minutes and 30 seconds.

The summaries:

115-Pound Class—Field, Brown, defeated Seltzer, Stevens, decision.

125-Pound Class—Cox, Brown and Degenaro, Stevens, draw.

135-Pound Class—Lisowski, Stevens, defeated Petrucci, Brown, decision.

145-Pound Class—West, Stevens, defeated Andrews, Brown, fall, headlock. Time—3 minutes 35 seconds.

158-Pound Class—Smith, Brown, defeated Lewis, Stevens, fall, chancery and bar. Time—35 seconds.

175-Pound Class—Eckstein, Brown, defeated Clauss, Stevens, fall, chancery and bar. Time—8 minutes 8 seconds.

Heavyweight Class—Spellman, Brown, won by default.

SYRACUSE WRESTLERS TIE.

Gain 13-13 Count With Brooklyn Poly Mat Team.

The Brooklyn Poly and Syracuse University wrestling teams battled to a tie, 13 to 13, at the Brooklyn Poly gym last night. The Brooklyn Poly matmen were victorious in the 115, 125, 145 and 175-pound classes, while the Syracuse grapplers won only the 135, 158 and the unlimited classes, but the points were evenly divided.

The summaries:

115-Pound Class—A. Naidi, Brooklyn Poly, defeated B. Allen, Syracuse, by a fall in 4:50.

125-Pound Class—N. Landisberg, Brooklyn Poly, drew with J. Schriener, Syracuse, after 11 minutes.

135-Pound Class—H. Jeffers, Syracuse, defeated A. Vito, Brooklyn Poly, by a fall in 3:45.

145-Pound Class—H. Worzel, Brooklyn Poly, defeated W. Chapman, Syracuse, by a fall ni 4:40.

158-Pound Class—H. Emery, Syracuse, defeated N. Hauge, Brooklyn Poly on a time advantage of 4:20.

175-Pound Class—C. Wikstrom, Brooklyn Poly, defeated R. Rogers, Syracuse, on a time advantage of 0:54.

Unlimited Class—J. Patterson, Syracuse, defeated W. Rigger, Brooklyn Poly, by a fall in 4:50.

FULTON STOPS HERMAN.

Rochester Heavyweight Knocks Out Foe After Being Floored.

MINNEAPOLIS, Jan. 11.—Fred Fulton, Rochester heavyweight, knocked out Tiny Herman of Omaha in the second round of their scheduled ten-round bout here tonight.

Fulton scored two knockdowns in the first round and was himself sent to the canvas as the round closed. The escond round was half over when Fulton sent the Omaha battler down for the count. Herman had to be carried to his corner. It took nearly ten minutes to revive him. Fulton was virtually unmarked. Fulton weighed 212½ and Herman 218¼.

French Heed Protests, Lift Ban on U. S. Photographers

PARIS, Jan. 11.—Photographers representing American newspapers will be allowed to work at the Chamonix and Colombes games, the French Olympic Committee decided this evening after receiving a flood of protests against its recent announcement that it would supply all the pictures required by the press. Representatives of French and American publications will take turns, at least two and probably three of the Americans being included in the crew working under the auspices of the Olympic Committee.

C. C. N. Y. SWIMMERS DEFEATED BY PENN

Quaker Tankmen Win by Score of 41-21 in League Meet at Local Pool.

The University of Pennsylvania opened the Intercollegiate League swimming season last night with a 41-21 victory over C. C. N. Y. in the City College natatorium. The Pennsylvanians were regarded as the favorites, although the C. C. N. Y. tankmen put up a good fight and many of the races were close.

Seven events were contested and six of them were won by the Red and Blue. City College captured the 150-yard breaststroke swim, which proved to be the most interesting race of the night, two C. C. N. Y. representatives furnishing the competition. Abbate and Ginsberg of the local team finished in a dead heat for first place in 2:14 4-5. Penn won the 50-yard swim, 100-yard swim, 440-yard swim, 200-yard breast-stroke swim, the 800-foot relay and the fancy dive.

The Quakers were awarded first place in the fancy dive in spite of the fact that Schein of City College received 86.48 points, while Schissel of Penn got only 86.42. Two of the judges favored Schissel, while the third decided on Schein and gave him a large number of points. The fact that there were two for the Penn swimmer and only one for the College of the City of New York representative decided the event in Schissel's favor in spite of the fact that the former had a slight advantage in points.

City College won the water polo game, defeating the Penn sextet by the score of 30 to 22. Captain Hal Schnurer was the star for C. C. N. Y., breaking through Penn continually. At half time the local combination led at 17—15.

The summaries:

SWIM MEET.

PENN. 42; C. C. N. Y., 21.

50-Yard Swim—Won by Wilson, Penn.; Casper, C. C. N. Y., second; Dundes, C. C. N. Y., third. Time—0:27 2-5.

440-Yard Swim—Won by Chase, Penn.; Hanna, Penn., second; Glynn, C. C. N. Y., third. Time—6:32 2-5.

Fancy Dive—Won by Schissel, Penn., 86.42 points; Schein, C. C. N. Y., 86.48 points, second; Balsam, C. C. N. Y., 80.08 points, third.

150-Yard Backstroke Swim—Dead heat between Abbatte and Ginsberg, C. C. N. Y.; Hanna, Penn., third. Time—2:14 4-5.

200-Yard Breast Stroke Swim—Won by Rhein, Penn.; Wallace, C. C. N. Y., second; Fox, Penn., third. Time—3:07 4-5.

100-Yard Swim—Won by Holst, Penn.; Wilson, Penn., second; Casper, C. C. N. Y., third. Time—1:02 1-5.

800-Foot Relay—Won by Penn. (Holst, Wilson, Chase and Gardiner); C. C. N. Y. (Harvey, Casper, Kertesz and Dundes), second.

WATER POLO.

C. C. N. Y. (30).		PENN (22).
Schecter	L. F.	Wilson
Clancy	R. F.	Sutherland
Schnurer	C. F.	Friedman
Nacovsky	L. B.	Marien
Elstrict	R. B.	Cowlbeck
Trachman	G.	Swan

Touch Goals—C. C. N. Y.: Schnurer (4), Clancy. Penn.: Friedman (3), Southerland. Thrown goals—C. C. N. Y.: Schecter. Foul goals—C. C. N. Y.; Trachman (2). Penn: Friedman (2).

Substitutions—Penn: Hoffman for Cowlbeck, Gardiner for Hoffman, Schulof for Swan.

Referee—Manley, N. Y. A. C. Timer—Menkes, C. C. N. Y. Time of halves—8 minutes.

GOLF STARS TO SAIL FOR BERMUDA TODAY

Dyer, Jones, Driggs and Other Metropolitan Amateurs to Play in Title Event.

Several of the leading metropolitan district amateur golfers, among them Frank Dyer of Upper Montclair, the district champion, will sail for Bermuda at noon today on the Royal Mail steamer Orca to take part in the Bermuda amateur championship tourney next week. In addition to Dyer, the players from the metropolitan district making the trip are J. S. Worthington of Siwanoy, Richard Jones of Westchester Hills, Eddie Driggs of Cherry Valley and Don M. Parker of Garden City Golf.

Others in the party will be Frank Newton of the Country Club, Brookline, Mass., and Arthur Yates of Rochester.

One of the leading Bermuda players is Hal Butterfield, who was Cyril Tolley's roommate at Oxford.

The golfers will reach Bermuda on Monday and will spend the afternoon and following day in getting acquainted with the courses.

The championship event will be played on the new Mid-Ocean Country Club course, designed by Charles B. Macdonald of this city and already acclaimed as one of the finest tests of golf to be found anywhere in the world. The qualifying round will be played on Wednesday and the final, at 36 holes, on Saturday.

In addition to the championship trophy, which will be presented to the winner by Lady Asser, wife of General Sir J. J. Asser, Governor of Bermuda, there will be suitable trophies for the winner and runner-up in each of the four sixteens into which the field will be divided, as well as prizes for the winners of the beaten eights and for the winner of the qualifying round.

YANKS SEEK SERVICE GAME.

Make Bid to Stage Army-Navy Football Contest in Stadium.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 11.—The Yankee Stadium is bidding for the next football game between the teams of the Naval and Military Academies, the offer having been made this week through Harry Fischer, acting for the Yankee officials.

Fischer visited Annapolis this week and talked the matter over with Rear Admiral Henry B. Wilson, Superintendent of the Academy. A letter will be forwarded from the Yankee officials stating the accommodations which will be offered and it will be given consideration.

Philadelphia and Baltimore already are definite applicants for the game.

Stevens Plays Rutgers Tonight.

Stevens will play the Rutgers five at New Brunswick tonight. The return game will be at Hoboken on March 1.

WRESTLING RESULTS.

Brooklyn Poly 13, Syracuse 13.
Brown 18, Stevens 18.
C. C. N. Y. Freshman 15, Columbia Freshman 15.

SWIMMING RESULTS.

Penn 41, C. C. N. Y. 21.
Wesleyan 41, Swarthmore 27.

HOCKEY RESULTS.

New Haven 3, Boston A. A. 3.
Cleveland 4, Minneapolis 0.
New Haven 3, Boston A. A. 1.

RICKARD NOW PLANS WILLS-FIRPO MATCH

Confers With Negro Challenger and Manager on Proposed Bout in July.

WINNER TO MEET DEMPSEY

Mullins Will Give His Answer Next Week—Kearns Assures Promoter on Gibbons Battle.

Harry Wills, New Orleans negro heavyweight title challenger, and Luis Angel Firpo, South American giant, will clash in a fifteen-round bout here on July 4 to determine an opponent for Jack Dempsey in a bout to be held on Labor Day, if present plans of Promoter Tex Rickard materialize. Rickard yesterday held a private conference with Wills and the latter's manager, Paddy Mullins, at which tentative plans were discussed for a bout against Firpo. The conference was held in the Prince George Hotel and lasted about one hour, during which time Rickard advanced a proposition which he confidently expects Mullins and Wills will accept. Rickard announced after the conference that he expects an answer from Mullins some time next week. If the match is held, it will be arranged for the Polo Grounds, subject to the National League baseball schedule demands. If July 4 conflicts with a baseball date, Rickard said he will arrange for the bout on a date in July which will not conflict with the national pastime.

At the Pioneer A. C., where he maintains his headquarters, Mullins admitted he had been closeted with Rickard and that he, with Wills, had been offered two bouts by the promoter. The bouts, Mullins said, were against Firpo and Dempsey, the latter in the event that Wills beats Firpo. Mullins, however, declared that his mind was open on the proposition. He did not promise Rickard he would accept the proposed Firpo match and does not intend to accept the bout unless he is convinced that there is no chance of Dempsey and Wills fighting here—at least until after Wills first beats Firpo.

Still Wants Dempsey First.

"Rickard offered us a couple of fights this afternoon, and I have his offer under consideration," said Mullins. "He wants Wills to fight Firpo in July, with the understanding that the winner is to meet Dempsey in September. That doesn't sound so good to me, although I suppose I'll have to accept the proposition in the event that sanction is refused for a Dempsey-Wills bout.

"I want a Dempsey-Wills bout and have always wanted it. That's why I am opposed to the idea of puttings Wills in the ring against Firpo. I don't think Harry should be compelled to go through with a qualifying match. Firpo had his chance at Dempsey and the title and failed. Now I think Harry is entitled to at least as much consideration as a foreigner.

"I still feel confident sanction will be issued for a bout between Dempsey and Wills. That's why I have not made a definite response to Rickard's offer. If it is established that Dempsey and Wills will not be permitted to box, then there is only one course open for me. I must accept the Firpo match to keep Harry active."

Rickard Sure of Firpo.

Rickard is not worrying over Firpo's end of the proposed July bout. The South American voiced a desire for a meeting with Wills prior to his departure for Buenos Aires after being knocked out by Dempsey in two rounds. In fact, Firpo expressed a preference for a meeting with Wills, rather than the Dempsey bout in avance of the titanic struggle waged at the Polo Grounds on the night of Sept. 14.

If he obtains the Wills-Firpo match, the contest will be one of three important ring engagements he plans during the year. The proposed Dempsey-Tom Gibbons return bout is the other important fistic treat Rickard contemplates. The promoter received the verbal acceptance of Eddie Kane, Gibbons's manager, to this match on Thursday, and yesterday Jack Kearns, manager of Dempsey, assured Rickard he was ready to accept the match for the title-holder.

Kearns left here yesterday for a sojourn of ten days or so at Hot Springs, Ark. Before departing he said he expected to sign for the Dempsey-Gibbons bout upon his return.

Wills to Box in Detroit.

DETROIT, Jan. 11.—Harry Wills, negro heavyweight, will appear in a match here Jan. 21, it was announced today. The opponent for the negro boxer has not been selected. Paddy Mullins, manager for Wills, in arranging for the match waived any right in the choice of an opponent. Under the Michigan laws matches between negro and white boxers are not permitted.

DUNDEE MATCH CLINCHED.

Johnston Confirms Announcement of Match in Panama.

PANAMA, Jan. 11.—Johnny Dundee's manager has accepted the terms offered by Promoter Roberts for a fight between Dundee and José Lombardo in Panama City on Feb. 22, according to an announcement made by Roberts last night. He added that Dundee will sail from New York on Feb. 7 on the steamer Santa Teresa.

Jimmy Johnston, manager of Johnny Dundee, yesterday confirmed the reports of a match for the 130-pound championship in which Dundee will defend his title against José Lombardo in Panama City, Feb. 22. Johnston also verified the plans for Dundee's sailing on Feb. 7. At the same time, however, Johnston carefully pointed out that he had not yet signed articles for the match, saying that all details had not yet been agreed upon. The exact nature of the details Johnston refused to divulge. He asserted, however, that he did not expect any difficulty in officially closing the match.

HERTS IS FOILS VICTOR.

Columbia Fencer Wins Five Out of Six Bouts at N. Y. A. C.

H. B. Herts of Columbia University was returned the victor in the prep foils competition held last night in the fencing room of the New York A. C. The competition was for men who aspire to fencing honors but who had never before engaged in a recognized bout or competition. A field of seven men engaged in a round robin, each contestant playing every other man once.

Herts displayed more than an ordinary knowledge of parry and thrust for one who had never before competed in a bona fide match, and won five out of the six bouts in which he engaged. The only man to defeat Herts was Edwin Dow of the J. Sanford Saltus Club, who won over the Columbia swordsman three touches to two, and who finished second with four matches won and two lost.

The other competitors finished as follows: W. Alton Harrison, Paterson H. S., third; I. J. Neugass, Yale University, fourth; Bretagne Windust, J. Sanford Saltus Fencers' Club, fifth; Ralph Bittmer, Fencers' Club, sixth, and Paul Dwyer, Paterson H. S., seventh.

The summaries:

Herts defeated Bittmer, 3 to 2; Dwyer, 3 to 0; Harrison, 3 to 2; Neugass, 3 to 0; Windust, 3 to 0.

Dow defeated Bittmer, 3 to 2; Harrison, 3 to 2; Herts, 3 to 2; Windust, 3 to 2.

Harrison defeated Bittmer, 3 to 1; Dwyer, 3 to 2; Neugass, 3 to 0; Windust, 3 to 1.

Neugass defeated Bittmer, 3 to 0; Dow, 3 to 2; Dwyer, 3 to 0.

Wndust defeated Dwyer, 3, to 0; Neugass, 3 to 1.

Bittmer defeated Dwyer, 3 to 1; Windust, 3 to 1.

Dwyer defeated Dow, 3 to 2.

Doyle, Cubs' Scout, Seriously Ill.

CHICAGO, Jan. 11.—Jack Doyle, veteran scout for the Chicago Cubs and former major league star, tonight is in a serious condition after an operation for gall stones. Physicians said poisoning had developed.

French Prepare to Receive American Olympic Skaters

CHERBOURG, France, Jan. 11.—A representative of the French Olympic Committee arrived here this evening to await the docking of the steamship President Monroe, on which the American Olympic skating team is traveling. He will accompany them to Paris, where a special reception has been arranged for them as the first American Olympic athletes to reach France for the coming games. The skaters will have an opportunity of limbering up at the Palais de Glace in Paris on Sunday. The present plans are for them to leave Monday night for Chamonix, where the Winter sports events of the Olympic Games are to be held.

KOPPISCH RESTING WELL IN HOSPITAL

Surgeon Says Operation on Elbow Is Successful—Star to Be Out in Few Days.

Following an operation on his right elbow, which he fractured in the Thanksgiving Day game with Dartmouth, Walter Koppisch, Columbia's star athlete, was reported to be resting comfortably at the Presbyterian Hospital last night. The doctors were confident that the operation was successful and they predicted that Koppisch would be able to take part in outdoor track events, where he hopes to win a place on the American Olympic team in the Spring.

The operation, which took place yesterday morning, was performed by Dr. William Darrach, Dean of the College of Physicians and Surgeons, the medical school of Columbia University. The elbow was not rebroken, as it had been reported that it would be, but Dr. Darrach made an incision at the joint and repaired the fracture by bringing the bones together. The fracture had not knit properly and there was a separation of the fragments, which made the operation necessary. Koppisch had been unable to bend his right arm completely, and when massage and exercise failed to remedy the difficulty it was decided to operate.

Koppisch will remain in the hospital for only a few days, but it will be several weeks before he will be in shape to take up his indoor track work. Surgeons said last night that there is little chance of the elbow still being stiff after the operation. Once the fracture has knit and the arm has been brought back to normal by exercise, Koppisch will begin his preparations for the Spring track season. He is the Columbia track captain and one of the leading quarter-milers in the country.

Koppisch's arm was broken during a line plunge in the Dartmouth game. A few minutes later, trying to catch a lateral pass, he was unable to bend the elbow and dropped the ball when it was in his hands. He played the remaining ten or eleven minutes of the quarter despite the injury, not knowing that his elbow was broken. The arm was immediately set and put into a cast, but after the latter was removed it was found that the bones at the point of fracture were still partially separated.

ARIE TAKES HONORS IN PINEHURST SHOOT

Wins Midwinter Handicap and Receives High-Over-All Medal—Warren Is Second.

PINEHURST, N. C., Jan. 11.—Mark Arie of Champaign, Ill., the Olympic trap shooting champion, out-shot a field of sixty contestants taking part in the annual modwinter handicap at Pinehurst today and won the event with a score of 94, achieved from the maximum distance of twenty-five yards.

W. G. Warren finished second, in the high-over-all contest, with a total of 793 and was followed by Tracey H. Lewis, the New York Athletic Club champion, with a score of 781.

The following broke 80 or better in the midwinter handicap:

Mark Arie, Champaign, Ill. (23), 94; *Walter Huff, Macon, Ga. (22), 92; B. V. Covert, Lockport, N. Y. (19), 92; W. G. Warren, Chicago (23), 90; W. L. Egner, Shiloh, Ohio (20), 89; P. S. P. Randolph, Piping Rock (20), 89; Walter Lammers, Danbury, Ohio (19), 89; F. B. Lofland, Plymouth, Ohio (20), 88; F. D. Kelsey, East Aurora (19), 88; N. D. McQueen, Garrett, Ill. (18), 88; Tracey H. Lewis, New York (22), 88; *J. E. Dickey, Pittsburgh (21), 87; David Leahy, New York (20), 87; L. P. Hazel, Durham, N. C. (20), 86; C. F. Peabody, New London (18), 86; A. M. Burr, Rockford, Ill. (18), 86; W. H. Fawcett, Robbinsdale, Minn. (21), 85; *A. Cuscaden, Tampa, Fla. (21), 85; George Landis, Milwaukee (20), 85.

R. S. Sievert, Berrisburg, Ohio (17), 84; P. Eagan, Princeton (18), 84; M. R. Long, Roxboro, N. C. (18), 84; W. R. Litton, Atlanta (18), 84; R. S. Williams, Wilmington, Del. (17), 84; C. W. Olney, Westallis, Wis. (22), 84; *H. B. Collison, Philadelphia (21), 83; Norwood Johnston, Pittsburgh (19), 83; John B. Fontaine, Philadelphia (19), 83; W. Eason, Tarboro, N. C. (17), 83; A. E. Davis, Winnsboro, S. C. (17), 83; Clifford Tilton, Trenton (19), 83; U. G. Desportes, Winnsboro, S. C. (16), 82; E. G. Ford, Philadelphia (17), 81; B. F. West, Durham, N. C. (17), 81; *C. N. Wray, Charlotte, N. C. (19), 80; W. E. Beers, New Britain, Conn. (18), 80; Isaac Andrews, Spartanburg, S. C. (18), 80; E. A. Habard, Grand Rapids (20), 80.

*Professional.

Billiard Results.

Three games were played in the New York State amateur three-cushion tournament held under the auspices of the National Association of Amateur Billiard Players last night at the Recreation Academy in Brooklyn. Charles Hanf defeated George Hannihan, 30 to 18, in 45 innings, making a high run of 3 to 5 for the loser. E. G. Moore won the second game, defeating S. G. Baun, 30 to 23 in 52 innings. The high runs of winner and loser, respectively, were 3 and 4. In the third game, H. E. Johnson was the winner over Alfredo De Oro Jr. at 30 to 21. Johnson went out in 57 innings, and had a high run of 3 to 2 for De Oro.

Oscar Spingler won from John Hampton in the annual pocket billiard tournament at Doyle's Academy last night by a score of 100 to 95. The winner's high run was 21 and the loser's 18. In the snooker tournament Walter Welke defeated C. Wood by 100 to 95 in two frames. Welke had a high run of 16 and the loser 28.

Edouard Horemans won the final game in his 18.2 balkline exhibition at Julian's Academy, Eighth Avenue, last night from K. Suzuki, Japanese champion, by a score of 300 to 246 in six innings. The winner had a high run of 147 and the loser 84.

Fred Owles defeated Clifford Bach in a New York State amateur three-cushion championship game at Cranfield's academy, 145th Street, last night, by a score of 35 to 27 in fifty-eight innings. Owles had a high run of 5 and Bach 7.

J. Maturo defeated J. W. Newton in an exhibition game at the Recreation Academy, Manhattan, last night by a score of 100 to 12. The winner had a high run of 49 and the loser 7.

BOXING BOUTS TONIGHT.

Commonwealth Sporting Club.—Eddie Burnbook vs. Jack Perry; Anson Bell vs. Terry McHugh. Both twelve-round bouts.

Ninth Coast Defense Command Armory.—Bobby Wagner vs. Happy Burns; Jimmy Foley vs. Mickey Taylor. Both ten-round bouts.

Ridgewood Grove S. C., Brooklyn.—Willie Kohler vs. Joey Baker; Sam Markowitz vs. Nick Foley. Both twelve-round bouts.

Fourteenth Regiment Armory, Brooklyn.—Harry Murk vs. Cap Columbo, twelve rounds; Johnny McGeehan vs. Denny Davis, ten rounds.

MET. OFFICIALS BACK AMATEUR RULE BODY

Vote Unanimously at Annual Meeting to Support Curbing of Tennis Writers.

TITLE EVENTS AWARDED

District Championships for 1924 Divided Among Seven Clubs—Mersereau Re-elected.

The Metropolitan Lawn Tennis Association in session at its annual meeting at the Hotel McAlpin last night voted unanimously to support the report of the Amateur Rule Committee to be offered at the coming annual meeting of the United States Lawn Tennis Association to curb the practice of players writing tennis articles for substantial sums. There was no discussion on the report. The sentiment of the entire thirty-one delegates at the meeting was entirely behind the stand taken by the Amateur Rule Committee and no time was lost in the meeting's putting itself on record. In the afternoon the Executive Committee of the M. L. T. A. came to a favorable unanimous agreement on the matter, and when President Jones W. Mersereau announced this the meeting simply endorsed the action of its own executives.

The vote of the Metropolitan Association is significant as indicating the probable action to be taken at the meeting of the U. S. L. T. A. on the report. The Metropolitan Association is one of the strongest, if not the strongest, organizations in the parent body, wielding big voting power, and the fact that it is behind the Amateur Rule Committee unanimously, while not deciding the action to be taken at the coming meeting, may be regarded as carrying considerable significance.

Title Events Awarded.

The following metropolitan championships were awarded at the meeting: Men's grass court to the Crescent A. C., Brooklyn; women's grass court to the Green Meadow Country Club, Harrison, N. Y.; women's clay court, to be held for the first time, to the University Heights Tennis Club; veterans' doubles to the West Side Tennis Club, Forest Hills, L. I.; women's indoor to the Seventh Regiment Tennis Club; junior to the East Orange Tennis Club.

The men's clay court championship was not awarded. Two clubs applied for the tournament, the New York Tennis Club, which has held the event in the past, and the Jackson Heights Tennis Club. The delegate of the latter club, in making application for the championship, stated that the newly formed Jackson Heights Club has a membership of close to 600 players, and stated that it could provide adequate seating arrangements for 1,600 spectators. Last year the club held a number of exhibition matches on its courts for the aid of the Japanese Relief Fund and turned over to the latter $1,500.

The Metropolitan Association voted to make any changes in its own constitution necessary to conform with any changes which may be made in the constitution of the U. S. L. T. A. at the coming annual meeting of the parent organization.

Major A. P. Simmonds, Chairman of the Public Parks Tennis Committee, announced, in making his report, that the Board of Estimate has assured him that it would recommend the building of a $65,000 locker house for the use of public courts tennis players in Central Park, as well as improve the condition of the court and build as many new ones as possible. Major Simmonds has been appointed by Mayor John F. Hylan as a member of the Recreational Committee of the Board of Estimate.

This announcement followed the annual report of President Jones W. Mersereau, in which he recommended that increased facilities be made for the public courts players and decried the condition of the courts in Central Park. President Mersereau spoke on the work of the association in developing tennis in the metropolitan district during the past year, and while he reported an increased activity among the municipal players he said that there was much work to be done for the development of the players who use the courts in Central Park.

Mersereau Makes Report.

President Mersereau also reported a far greater interest in junior tennis during the last season, both among individuals and clubs. He recommended that special attention should be paid to the development and activities of the scholastic players during the coming season, saying that more representatives should be sent from New York to the various scholastic tournaments. It was recommended that at least two players should represent each borough and others should be sent from near-by districts to the national scholastic championships each year.

Secretary F. B. Ogilvie announced that the membership in the Metropolitan Lawn Tennis Association had reached practically its maximum. A thorough canvass of the clubs in the district was made during the year of 1923 and the membership was brought up to 114, including nearly every tennis organization in this section.

Reporting for the Junior Tennis Committee, E. C. Richards announced that there were thirty junior tournaments conducted during last season and that 501 contestants took part in the events. He recommended that a trophy be presented by the Metropolitan Association for competition between junior teams from clubs which hold membership in the association, and that a junior metropolitan team be selected to play other junior teams from the State, meeting junior organizations from other States in team matches.

The Metropolitan Association awarded tennis racquets to two doubles teams for having scored the greatest number of points in doubles tournaments in the metropolitan district during the 1923 season. The recipients of the awards were Gerald B. Emerson and Anton F. Von Bernuth and J. Henry Steinkampf and L. Gwynne French.

The following officers were elected: President, Jones W. Mersereau; Vice President, Walter L. Pate; Secretary, Louis B. Dailey; Treasurer, W. M. Fischer. Executive Committee: Charles S. Landers, Maskell E. Fox, Manhattan-Bronx; Royal D. Richey, Brooklyn; Louis J. Carruthers, Queens; Seton Porter, Long Island; A. J. Cawse, Staten Island; Ben H. Dwight, Westchester-Connecticut; Holcombe Ward, New Jersey. Nominating Committee for 1924: Alber J. Ostendorf, Chairman; Percy L. Kynaston and E. R. Merry.

MONTCLAIR GETS TOURNEY.

New Jersey Squash Tennis Title Play to Start on Jan. 19.

The New Jersey State squash tennis championship will be held at the Montclair A. C. beginning Jan. 19. Play will be continued the following day to advance the field and throughout the rest of the week.

GERAN MAY NOT PLAY.

Unable to Sail Today, and Doubts He Will Join Olympic Team.

BOSTON, Jan. 11.—George (Jerry) Geran, centre of the American Olympic Hockey Team, announced tonight that he would be unable to sail for Europe tomorrow to join his teammates who left for France on Wednesday. Geran added that he was uncertain whether he would be able to participate in Olympic hockey at all.

FRESHMAN WRESTLERS TIE.

C. C. N. Y. and Columbia Yearlings Each Score 15 Points.

The C. C. N. Y. freshmen and the Columbia freshmen tied in their wrestling meet yesterday, 15 to 15, each team winning three bouts. All the bouts were decided by falls.

You can't book a college man's order unless you have what he wants!

Never have we been so successful selling the students of the big prep schools and universities as this Winter.

Of course, we've no monopoly on easy fitting coats, with trousers fairly wide—

But what wins is our kind of fabrics and tailoring—

What's more, college men are trained in economics, and it's a pretty good principle that clothing only becomes a worth while investment when you get good interest in the wear.

Are there any young men's suits among those we've revised in price?

Yes, indeed, we've slighted no one.

Something for every one looking for a ten to fifteen dollar saving.

Boys, too—you can save five or ten on a number of boys' Norfolks.

ROGERS PEET COMPANY

Broadway at 13th St.
Broadway at Warren
"Four Convenient Corners"
Herald Sq. at 35th St.
Fifth Ave. at 41st St.

SKI-JUMPING EXHIBITION

American Olympic Team

BRIARCLIFF LODGE
Westchester County, N. Y.

Sunday, January 13th
2:30 P. M.

Sufficient snow is now at the Lodge, having been brought there from Canada in order to insure the holding of the event. To go to the Lodge, take main line New York Central trains to Scarborough.

Tickets now on sale at:
Abercrombie & Fitch Co.
Davega, Inc. (Hotel Commodore Store)
A. G. Spalding & Bros.
Alex Taylor & Co.
Winchester Stores.
F. L. Slazenger

Also at New York Office,
BRIARCLIFF LODGE
342 Madison Avenue
Telephone: Murray Hill 9372

Kennedy 12 Cortlandt St.

MEN'S HATS
A Strong Array of Smart Styles and Pleasing Colors
$2.85
Finer Grades $4 and $5
Our Derby Special at $3.50 Is a Winner
Tims Muffler Caps—1.25
FOR MEN AND BOYS

ADVERTISEMENT.

Grandmother Knew

There Was Nothing So Good for Congestion and Colds as Mustard

But the old-fashioned mustard plaster burned and blistered while it acted. Get the relief and help that mustard plasters gave, without the plaster and without the blister.

Musterole does it. It is a clean, white ointment, made with oil of mustard. It is scientifically prepared, so that it works wonders.

Gently massage Musterole in with the finger-tips. See how it brings relief—how the pain disappears.

Try Musterole for sore throat, bronchitis, tonsillitis, croup, stiff neck, asthma, neuralgia, headache, congestion, pleurisy rheumatism, lumbago, pains and aches of the back or joints, sprains, sore muscles, bruises, chilblains, frosted feet, colds of the chest (it may prevent pneumonia).

To Mothers: Musterole is also made in milder form for babies and small children. Ask for Children's Musterole.

35c and 65c, jars and tube; hospital size, $3.00.

MUSTEROLE
WILL NOT BLISTER

Better than a mustard plaster

U. S. MAY WITHDRAW OLYMPIC SKI TEAM

Participation Probably Depends Upon French Interpretation of Entry Rules.

RUBIEN CABLES OFFICIALS

Asks Olympic Committee to Permit Substitution of Three Men for Those Disqualified.

America's plans for representation for the first time in Olympic skiing competition are jeopardized as a result of three of the four men entered for the Winter sports at Chamonix, France, being declared ineligible. It was learned yesterday that unless the French Olympic Committee waives its rule involving the closing date for forwarding entries and making modifications, or interprets this rule in a manner favorable to American interests, the United States insignia may be worn only by a single competitor, if at all, in the Olympic sports scheduled from Jan. 29 to Feb. 4.

The announcement that Anders Haugen, Brent C. Hansen and Ragnar Omtvedt, three of the original quartet selected to represent America, were ineligible completely upset the American plans for representation in Olympic skiing. Carl Nielsen, the other member of the original four, previously had been eliminated in the official try-outs and his place taken by Sigurd Overby, St. Paul athlete. Yesterday's developments left Overby as the only survivor of the American team whose amateur status qualified him to compete abroad. Whether substitutions will be made or the American entry withdrawn probably will be made known this afternoon after a conference between Secretary Frederick W. Rubien of the American Olympic Committee and Mayor George E. Leach of Minneapolis, manager of the team, who is expected here this morning.

Ask Right to Substitute.

Secretary Rubien yesterday cabled the French Olympic Committee, requesting permission to substitute three American skiers to replace the ineligible athletes. A reply is expected in time for definite action this afternoon. Nobody in local amateur athletic circles would attempt to anticipate the action of the French Olympic Committee yesterday. It was pointed out that the date for the closing of Olympic skiing entries already has passed, but that under the rules of the international competition each country has until Jan. 15 to make any modifications desirable. The construction placed on the word "modification" is the crux of the existing situation. If it is ruled that the word means simply a modification of entries in cases where surplus entries are made to provide against emergencies, as is frequently the case, little hope is held out for the American representation in this particular sport.

If, on the other hand, "modification" also is interpreted to mean that substitutions can be made in instances such as the present emergency, it is probable three additional skiers will be entered to make the trip to France with Overby.

Three names have been advanced unofficially as possible substitutes. The men proposed are Harry Liehu, Julius Blegen and Barney Riley. Since the names were not forwarded officially by the National Skiing Association, the controlling body for the sport in this country, no action was taken on them.

Ignorance of the rules affecting skiers was the reason advanced yesterday for the situation which threatens America's representation in this particular branch of the Olympic Winter sports program. A desire on the part of the American Olympic Committee to enter only competitors whose amateur status was above question also figured in the situation, according to the explanation advanced by Secretary Rubien.

Rubien Explains Situation.

"There was no protest made from any source on the American ski entries," said Rubien. "I wish this to be made perfectly clear. We were advised from an unofficial source that our skiing entries might be acceptable on the other side under the rules of the International Skiing Commission, which will govern the Olympic competition. This unofficial adicev was officially verified when we cabled for information. We had the rules translated from the French and satisfied ourselves thoroughly. Action to comply with the rules was taken immediately, because the American Olympic Committee does not wish to sanction the entry of any athlete whose amateur status is not entirely above suspicion. We want to comply with the rules in every respect. That is the duty of every country represented in the Olympic Games.

"The translation of the rules shows that professional athletes who have been restored as amateurs are not eligible for Olympic skiing competition unless the restoration of their amateur status antedates the Olympic competitions by at least two years. It develops that the three athletes in question were restored to amateur standing one year ago this month. It is the custom of the American Olympic Committee to grant approval to entries for Olympic events which have been sanctioned by the particular sport governing body. In this instance, the National Ski Association sanctioned the entries forwarded as approved by the American Olympic Committee. The National Ski Association was unaware of the two-year rule and so were we until we had the rules translated. Any further action to remedy the situation as it affects our representation must await a reply from the French Olympic Committee, whose advice we have sought."

Secretary Rubien declared that he expected to receive a reply from the French Olympic Committee early today in time to decide upon a definite course of action when he confers with Mayor Leach this afternoon.

DAVIS ELECTED PRESIDENT.

Will Head National Steeplechase and Hunt Association.

Officers were elected and committees to serve during 1924 were appointed at the annual meeting of the National Steeplechase and Hunt Association according to announcement made yesterday at the offices of the association, 66 West Fortieth Street. J. E. Davis, H. S. Page and F. S. von Stade were elected to serve as stewards until January, 1927. The Board of Stewards of the association elected officers as follows: Joseph E. Davis, President; Henry J. Morris, Vice President; Henry W. Bull, Honorary Treasurer and Secretary.

Bayard Warren was elected a member of the National Steeplechase and Hunt Association. Frank J. Bruan was named as Secretary and handicapper for the hunt meetings, with George W. Gall as Assistant Secretary.

Committees for 1924 were named as follows:

Executive Committee—A. Henry Higginson, Henry W. Bull, Joseph E. Davis, Henry J. Morris and F. S. von Stade.

Committee on Licenses—Henry J. Morris, F. S. von Stade and Joseph E. Widener.

Committee on Courses—Henry J. Morris, F. S. Von Stade, A. Henry Higginson, Joseph E. Widener, Charles K. Harrison Jr. and Joseph E. Davis.

Committee on Rules—Henry J. Morris, F. S. von Stade, Joseph E. Widener and Joseph E. Davis.

Sub-committee to Executive Committee—Henry W. Bull, Joseph E. Davis and F. S. von Stade.

Representatives on Hunts Committee—A. Henry Higginson, Joseph E. Davis and Henry W. Bull.

A trainer's license was granted to M. Hall. J. Clements was granted a jockey's license. The assumed name of the Greentree Stable was approved.

Authorized agents were approved as follows: Matthew Brady for Mrs. Alexander Brown; J. Howard Lewis for Joseph E. Widener, W. L. Powers for Samuel D. Riddle, J. E. Widener and the Greentree Stable, G. R. Tompkins for Samuel D. Riddle, Payne Whitney for the Greentree Stable, Vincent Powers for the Greentree Stable.

Caps Hopped Off Rider Parke; Now Called 'Lost Cap' Parke

Ivan Parke, 17-year-old apprentice jockey, sensation of Mid-Western and Southern tracks, has a penchant for losing caps. Accounting for more than 100 victories in 1923, Parke finished most of them minus his headgear and earned the sobriquet of "Lost Cap" Parke.

"I sit as close as I can toward the neck of the horse that I am riding, and when I start to ride vigorously the wind seems to catch the peak of my hat and away it goes," said Parke in explaining the unusual recurrence of this incident. "I tie my hat on as tight as I can, but when I come down the stretch it hops off in some mysterious manner. But I don't care how many hats I lose so long as it means a winning race."

WHEATON TRIUMPHS IN JUVENILE PURSE

Colt, in Second Start, Wins New Orleans Feature Dash From Step Along.

Special to The New York Times.

NEW ORLEANS, Jan. 11.—The Louisiana Juvenile Purse at three furlongs was the only named event on the card at the Fair Grounds this afternoon. Eleven young racers, all except two of them maidens and two running the first race of their careers, went to the post for the dash over the heavy track. The winner was the bay colt Wheaton, by Meridian-Sweet Flowers, bred and owned by J. W. Bean, which took up 118 pounds and ran the distance in 0:35 4-5.

Wheaton had started only once before and in that race he was third to Step Along and Seth's Treasure, both of which he beat this afternoon. Wheaton showed improved form and Robinson sent him into the lead in the first sixteenth with a hustling ride. He was never headed, but had to do his best to beat Step Along by a length. J. Livingston's Evelyn was third, six lengths in front of Moon Magic. Seth's Treasure was far back most of the way and finished fifth. The winner was the favorite at 7 to 5, with Step Along second choice at post time at 8 to 5.

Harvey and Parke contested the riding honors, each riding two winners. Parke brought Byron home first in the third race and rode Frank Monroe to victory in the sixth. Harvey's two winners were Carnarvon in the second and Raffles in the fifth. Parke was second once, third twice and unplaced once. Harvey finished second once, third once and was unplaced on one mount.

The summaries:

FIRST RACE—For two-year-olds; allowances; The Louisiana Juvenile Purse; purse $1,000; three furlongs. Wheaton, 118 pounds (Robinson), 7 to 5, 1 to 2, 1 to 5, first; Step Along, 122 (Pool), 1 to 2, 1 to 5, second; Evelyn, 115 (Martin), 7 to 10, third. Time—0:35 4-5. Moon Magic, Seth's Treasure, Shirley Louise, Kumonin, Bill Winfrey, Dean H., Huey and Little Pal also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Carnarvon, 112 pounds (Harvey), 16 to 5, 6 to 5, 3 to 5, first; Far East, 115 (Pool), 2 to 1, even, second; Dan Bolling, 115 (Stutts), 2 to 1, third. Time—1:15 4-5. Hysteria, Great Lady, The Peruvian, Kirah, Dick's Daughter, Sling, Arrowhead and The Muleskinner also ran.

THIRD RACE—For three-year-olds; claiming; purse $1,000; six furlongs. Byron, 115 pounds (Parke), 10 to 1, 4 to 1, 2 to 1, first; Norseland, 101 (Carroll), 3 to 1, 8 to 5, second; Telescope, 106 (Harvey), 5 to 2, third. Time—1:15 2-5. Deronda, Warren Lynch, Without, Don Juan, Despard, Sun Mart, Billy Klair and Milton M. also ran.

FOURTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Sea Cove, 100 pounds (Lee), 7 to 2, 6 to 5, 1 to 2, first; Gondolier, 104 (Harvey), even, 2 to 5, second; Simplicity, 99 (Parke), 1 to 3, third. Time—1:50 4-5. Rupee, Glenconoko, Sea Court and Troma also ran.

FIFTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Raffles, 109 pounds (Harvey), 9 to 5, 1 to 2, out, first; Escarpolette, 104 (Kaiser), 8 to 5, 1 to 2, second; Margaret Ware, 99½ (Parke), out, third. Time—1:51 3-5. Richelieu also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and one-eighth. Frank Monroe, 109 pounds (Parke), 6 to 1, 5 to 2, 6 to 5, first; Hickory, 107 (Chalmers), 12 to 1, 6 to 1, second; Dr. Joe, 107 (Farland), 4 to 5, third. Time—2:00. Current Events, Our Birthday, Juno, Commander, Bowsprit, Gypsy Blair and Who Cares also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and one-eighth. Wessie B., 101 pounds (Abel), 4 to 1, 8 to 5, 4 to 5, first; Duke John, 102 (Parke), even, 1 to 2, second; Pete Foy, 112 (Corcoran), even, third. Time—1:58. Torsida, Rep, Dr. Rae, Waukeag and War Idol also ran.

Weather clear; track heavy.

HAVANA RESULTS.

FIRST RACE—Purse $700; four-year-olds and upward; claiming; six furlongs. Le Balafre, 112 pounds (Lancet), 6 to 1, 2 to 1, even, first; Chincoteague, 107 (Pickens), even, 1 to 2, second; Squire Wiggins, 112 (Bruder), 7 to 5, third. Time—1:20 3-5. Fluff, Adelante, Cruces and Doctor D. also ran.

SECOND RACE—Purse $700; four-year-olds and upward; claiming; six furlongs. Title, 112 pounds (Connors), 2½ to 1, 4 to 5, 2 to 5, first; Kitty Carpenter, 101 (Brothers), 2 to 1, even, second; Ukase, 115 (Bruder), 7 to 10, third. Time—1:19. Little Pointer, Berretta, Annette Teller, Ruddles and Pomerene also ran.

THIRD RACE—Purse $600; four-year-olds and upward; claiming; five and one half furlongs. Hullo, 106 pounds (Pickens), 4 to 5, 1 to 4, 1 to 8, first; Awning, 104 (Pernia), 3 to 1, 7 to 5, second; Armedee, 106 (Beach), even, third. Time—1:12 1-5. Punctual, Whippoorwill and Tom Norris also ran.

FOURTH RACE—Purse $600; three-year-olds and upward; claiming; five furlongs. Be Trueman, 106 pounds (W. Smith), 8 to 5, 1 to 2, 1 to 4, first; Moorfield, 93 (Shanks), 1 to 2, 1 to 4, second; Mack Garner, 109 (Pernia), 3 to 5, third. Time 1:05. Blue Bonnet, Califa, Luckpenny and Happy Buxton also ran.

FIFTH RACE—Purse $700; four-year-olds and upward; claiming; six furlongs. John Morrill, 110 pounds (Pernia), 10 to 1, 3 to 1, out, first; Perhaps, 112 (Kinry), 4 to 5, out, second; Forest Queen, 102 (Woodstock), out, third. Time—1:17 3-5. Ravenswood and Jolly also ran.

SIXTH RACE—Purse $700; four-year-olds and upward; claiming; one mile and fifty yards. Huen, 113 pounds (Pickens), 2 to 1, 4 to 5, 1 to 3, first; Blazonry, 108 (Brothers), 2 to 1, even, second; Evelyn White, 103 (Groos), 3 to 5, third. Time—1:53 2-5. Williigan, Dardenella, Neenah, Dehadou and Bruce Dudley also ran.

Weather clear; track heavy.

TIJUANA ENTRIES.

FIRST RACE—Purse $600; two-year-olds; two furlongs. Dixie Boy 110 pounds, Hillwick 113, Don Edouardo 118 *Wood Cry 110, *Nellie A. 115, Launa 110, Runpreserve 115. *Baroni entry.

SECOND RACE—Purse $600; maidens; three-year-olds; five furlongs. Virigina Hollins 110 pounds, Wolf Jr. 112, Tiny Seth 112, Stone Bell 115, Over Shot 117, Tranquil 110, Lemon Seth 112, Slippery Knipp 112, Parvenu 115. *The Competitor 119, Cavito 110, *Provident 112, Boomerang 112, Mary Ellen O. 117, Praiseworthy 119. *Applegate entry.

THIRD RACE—Purse $600; claiming; three-year-olds and upward; five furlongs. Colonel Matt 103 pounds, Querulous 90, Peggy Martin 106, Pueblo 108, War Winner 113, Lady Moore 101, Loudon 105, May O. B. 106, Theresa 111, Ike Mills 103, Charmant 106, Undone 106, Billy Dunn 118.

FOURTH RACE—Purse $600; three-year-olds and upward; five furlongs. Slippery Smile 92 pounds, You Bet 106, View 108, F. C. Corley 108, Big Indian 118, Ella Waldo 101, Flea 103, Joe Tag 108, Delancey 108, Cubs 106, Rose Atkin 106, The Cure 108, Honest George 108.

FIFTH RACE—Purse $1,000; claiming; four-year-olds and upward; mile and an eighth. Coffield 97 pounds, Zealot 102, Blarney Stone 105, Great Luck 100, Everbold 102, Wynnewood 112, The Falconer 100, Dorius 105.

SIXTH RACE—Purse $600; claiming; three-year-olds and upward; six furlongs. Whiff 89 pounds, Trusty 110, Sacramento 112, Grayson 115, Locust Leaves 102, El Roble 110, Calgary Lad 115, Sangrado 107, Faber 110, Yukon 115.

SEVENTH RACE—Purse $800; claiming; three-year-olds; five and one-half furlongs. Helen Cook 100 pounds, Hilarity 105, Al Hotfoot 110, Pretty Mally 104, Miss Nantura 108, Queen Catherine 103, Battle Shot 110.

EIGHTH RACE—Purse $700; claiming; four-year-olds and upward; mile and a quarter. Brown Shasta 94 pounds, Black Thong 101, Hal Wright 106, Every Woman 94, Donatello 101, The Wit 106, Dainty Lady 99, Fireworth 106.

Weather clear, track fast.

$1,000,000 WORTH OF HORSES ARRIVE

94 Thoroughbreds From London Here a Week Late After Stormy Trip.

STOCK IN GOOD CONDITION

Not a Single Mishap Reported in Cargo of Stallions, Mares, Race Horses and Hunters.

After one of the most tempestuous voyages her officers ever encountered, the steamship Mississippi of the Atlantic Transport Line, bearing a cargo of ninety-four head of thoroughbred stallions, brood mares, race horses and hunters, docked yesterday morning, a week late, at the foot of West Eighteenth Street, with every one in good condition. There was not a casualty among the thoroughbreds, despite the terrific storms the liner was forced to battle from the time she poked her nose into the English Channel until she was safely in New York Harbor. The consignment is valued at $1,000,000.

Horsemen at the dock marveled, after roaming about between decks and looking over the various lots, that so large a number of high-strung horses, some of them brood mares in foal, could come through such an ordeal without the slightest mishap and in such good condition.

Soon after the ship docked Government agents began the work of examining the equine cargo, as did Dr. Robert W. McCully, veterinarian to The Jockey Club, who had the papers of identification of the various lots, which had been sent in advance by mail from London. "Breaking out" this particular cargo was no easy task, as the big boxes, extending on both sides of the ship from stem to stern on the second deck, were walled up with extra security because of the high value of the animals.

New York Central floats, bearing seven horse cars, were warped in along the port side, a runway was put out, and by midafternoon the work of transferring the horses from ship to the float was under way. This was a long and tiresome job. Each horse had to be handled individually, and before a single animal could be taken from his box hatchways and passages had to be boarded up to prevent accident, as the work of removing the ordinary cargo was under way as soon as the ship was safely berthed.

All Precautions Taken.

Extra precautions were taken that there should be no mishaps on the gangway, while on the floats runways were hastily constructed to the cars and the decks of the floats were thoroughly sanded to prevent slipping. A few of the horses were removed from the starboard side onto the dock by a longer runway, these being marked for a different destination. Some of the lots will go to Maryland and Virginia and others to Kentucky. The eight consigned to H. V. Colt of Geneseo, N. Y., it was learned yesterday, are thoroughbred hunters. One of these noted on board was a slashing heavyweight chestnut hunter that looked up to carrying almost any weight to hounds.

The Mississippi sailed from London on Dec. 23 and was due a week ago. She ran into a northwesterly gale the moment she entered the English Channel and battled storms continuously all the way across. Frank Johnson, representing the Atlantic Transport Line, was in direct charge of the thoroughbreds during the voyage. He said that the storm, which was one of the worst imaginable, reached its height last Sunday, when the gale was of hurricane force and the seas mountainous. The ship rode them safely, however, and while the horses suffered from the unnatural conditions there was not a single accident. Johnson said that not one of them missed a meal all through the voyage.

It must have been a great relief to the highly bred animals when the rolling and pitching ceased. A trip along the decks showed most of them quietly munching their last rations on board ship, turning their heads inquisitively, as if wondering what next was coming to them.

Stallions Command Attention.

Visitors were most interested in the two stallions Royal Canopy and Craigangower, for which former Senator J. N. Camden paid $50,000. The latter is a five-year-old son of Polymelus and Fortuna and is bound for Versailles, Ky. Royal Canopy is ten years old, is by Roi Herode and Cream o' the Sky and is going to Captain P. M. Walker of Boyce, Va.

Most of the horses were easy to identify, as they had their names stamped on the leather nose bands of their halters. Each also bore a tag with his owner's name, the horse's name, breeding and destination.

Commander J. K. L. Ross's eighteen head will go direct to his Maryland farm, while most of the other lots were tagged for the various stock farms in Kentucky. These included the lots of A. B. Hancock, Frederick Johnson, H. P. Headley, Leslie Coombs, J. M. Camden, E. R. Bradley, Phil T. Chinn, Roy Carruthers and the Cold Stream Farm.

The two brood mares for F. M. Alger will go to Detroit, while the nine mares and fillies imported by J. D. Hertz will go to his Leona Stud Farm at Cary, Ill.

Practically all of the consignments of the owners were met at the dock by agents who had come on from the home farms and have been waiting in New York for a week or more for the arrival of the long-overdue liner. They took their consignments in charge once they were off the ship and will remain with them until they reach their various destinations.

TIJUANA RESULTS.

FIRST RACE—For two-year-olds; maidens; claiming; purse $600; two furlongs. Lahonton, 118 pounds (Mein), $5.40, $2.80, $2.60, first; Bear Shot, 112 (Long), $2.80, $2.40, second; Little Shasta, 115 (O'Donnell), $2.80, third. Time—0:23 2-5. Runpride, Herdsman, Home Run, Orlando, Kripp and Ocean Current also ran.

SECOND RACE—For three-year-olds and upward; allowances; purse $600; one mile and one sixteenth. Dickie Dix, 103 pounds (O'Donnell), $23, $7.20, $4.80, first; Colonel Lit, 106 (Walls), $6.40, $4.20, second; Dunsandel, 101 (Lavine), $6.60, third. Time—1:49 2-5. Vesper Bells, Donatello, Fayette, Flame, White Boots, Jolly Sailor, Mildred Ruth and Mrs. Pat also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Plow Steel, 115 pounds (Stevens), $19.60, $6.20, $8, first; Scottish Lad, 100 (Sutton), $3.80, $3.60, second; Car, 115 (Watrous), $3.60, third. Time—1:14 3-5. March Lad, San Hedron, St. Angelina, Careen, Runnyol, Norford Honey, Gratian, Margaret White, Ponza Ray, Canny Lady and Full Moon also ran.

FOURTH RACE—For three-year-olds; allowances; purse $800; six furlongs. Little Clair, 105 pounds (Sharpe), $13.60, $5.40, $3.20, first; Niagara, 105 (Cantrell), $4.40, $2.80, second; Settee, 110 (O'Donnell), $2.80, third. Time—1:14. Keegan, Ida Frances, Program and Curry Desha also ran.

FIFTH RACE—For three-year-olds and upward; handicap; purse $1,000; six furlongs. Osprey, 125 pounds (Mein), $3.40, $2.60, $2.20, first; Abadane, 109 (Martinez), $2.80, $2.20, second; Quince Garden, 109 (E. Fator), $2.60, third. Time—1:12. My Reverie and Lilt also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and one sixteenth. Marcella Boy, 105 pounds (O'Donnell), $4.60, $3, $2.20, first; Marine Corps, 107 (Boganowski), $3.60, $2.80, second; Doubtful, 110 (Horn), $2.60, third. Time—1:47 1-5. Chiva, Lady Lillian, L'Effare and Scarlet Bugler also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $600; five and one-half furlongs. Grayson, 115 pounds (Kennedy), $6.20, $3, $2.80, first; Harry D., 109 (O'Donnell), $3.60, $3.40, second; Apricot, 120 (Martinez), $3.60, third. Time—1:08. Dan Hogan, Picnic, Lady Le Band, Convent, Miss Fryer and Nan McKinney also ran.

EIGHTH RACE—For four-year-olds and upward; claiming; purse $600; one mile and one-eighth. Fair Orient, 107 pounds (Smith), $6.40, $3.80, $2.60, first; Eelman, 102 (Wood), $8.80, $4.60, second; Ginger, 100 (Watrous), $5, third. Time—1:54 3-5. Chippendale, Peter Pierson, Piedra, Sportsman and Tule also ran.

Weather clear; track fast.

GIVES $10,000 CUP AS BOAT RACE PRIZE

Horace E. Dodge Presents Trophy to Stimulate Interest in Power Craft.

SHOW WILL CLOSE TONIGHT

National Exhibition Draws Largest Attendance in the Nineteen Years of Its History.

A $10,000 trophy has been offered as a prize in motor boat racing, it was announced yesterday at the nineteenth annual National Motor Boat Show, which has been holding sway at the Grand Central Palace, Lexington Avenue and Forty-sixth Street, for the past week. The donor of the new trophy is Horace E. Dodge, of Detroit, son of the automobile manufacturer, and himself a manufacturer of marine motors and an ardent racing enthusiast. The new cup will be known as the Horace E. Dodge Memorial Trophy, which is to be competed for in memory of the donor's father.

The formal presentation of the cup will be made on May 17, the anniversary of Mr. Dodge's father's birthday. The first contest for the trophy will not be sailed until 1925, but it is generally felt that this trophy will give an added impetus to the sport which is becoming more and more popular with each successive season. It was loudly acclaimed as a great addition to the racing trophies now in competition by power boat racing men yesterday.

It was also officially announced at the Motor Boat Show yesterday that next year's exhibition will be conducted at the same place, the Grand Central Palace, and the date for the event will be approximately the same as this year. It also was understood that the 1925 show will again be held coincident with the National Automobile Show, as thousands of enthusiasts, whose primary interest is in automobiling, have been attracted to the Palace while in the city for the Automobile exhibit, which has been in progress at the same time.

Besides prominent persons in motor boat, yachting and automobile circles there were two well known aviation men at the Palace yesterday. They were Anthony Fokker, the famous Dutch designer of airplanes, who has been one of the leaders in the flying game for many years, and Lorillard Spencer, who also is well known in aviation circles.

Tonight will see the close of the most successful motor boat show ever held during the nineteen years of its history. Not only was the attendance larger each day, but the general consensus of opinion was that there was a larger percentage of actual buyers and potential buyers of boats and equipment than has been the case in recent years. One reason for the increased crowd was a special attraction which proved a highly popular feature—the fashion revue of bathing and boating costumes and sports apparel for Florida and Winter resort wear. Another reason was the large number of out-of-town visitors in New York at this time for the National Automobile Show.

Motor boat experts have had nothing but the highest sort of praise for this season's exposition, which has brought out some remarkable boats, engines and accessories.

EGG AND GRENDA IN LEAD.

Kockler and Stockholm One Lap Behind in Chicago Bike Race.

CHICAGO, Jan. 11.—With twenty-four hours to go in the six-day bicycle race at the Coliseum, the grind entered tonight into a duel between the teams of Egg and Grenda and Kockler and Stockholm for first position.

At the 122d hour Egg and Grenda had covered 2,031 miles and six laps. Kockler and Stockholm, with 146 points, were a lap behind, Beckman and Gastman, two laps behind Egg and Grenda, led in points with 267, and Madden and Declerck were second in points with 236, also two laps behind the leaders, as were six other teams. The Grimm-Hambacher team was three laps behind.

The race will end at 11 o'clock tomorrow night.

7TH REGIMENT FIVE WINS.

Defeats 258th Field Artillery by Score of 41 to 19.

The Seventh Regiment basketball team defeated the 258th Field Artillery at the Seventh Regiment Armory last night by a score of 41 to 19. Maver led in the scoring for the victors, with seven field goals and three foul goals.

The line-up:

7TH REGIMENT (41)		258TH F. ART. (19)
Maver	L.F.	Robles
Foster	R.F.	Wray
Hamilton	C.	Curtin
Waters	L.G.	Stanzione
Shields	R.G.	Buckley

Goals from field—Maver (7), Elliott (3), Waters (2), Foster, Hamilton, Davidson, Hilderbrand, Makely, Robles (4), Wray, Kimble, Stanzione. Goals from foul—Maver (3), Hamilton, Waters, Elliott, Makely, Robles (2), Stanzione (2), Kimble.

Referee—Jack Murray. Time of halves—20 minutes.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; claiming; for three-year-olds and upward; six furlongs. Care Free 118 pounds, *Kingsclere 117, Charles Henry 112, Coral Reef 110, Trust Official 107, By Golly 107, Florence Deen 105, Budduggie 105, *Joe Joo 103, *Archie Alexander 102, *Baby Mine 100, Atillia 97, *High Tea 95, *Uncle Abe 91.

SECOND RACE—Purse $1,000; claiming; for three-year-olds and upward; six furlongs. Sword 113 pounds, Rhinegold 108, *Guv'nor 107, Stamp 107, *Paul Micou 107, *Sagamore 105, Belle of Blue Ridge 100, *Day Lilly 100 *Antonia 100, *Old Top 100, Bye Bye 97, *Verbena 94, *Bamra 91, Futuro 90.

THIRD RACE—Purse $1,000; allowances; the Chatterbox Purse; for three-year-olds, fillies; five and a half furlongs. Idle Thoughts 116 pounds, †Rinkey 110, †Amity Claim 100, Devil Girl 106, Anne 106, Eventide 103, Mah Jong 103, Privilege 103, Tambon 103, Time's Up 103, Royal Purple 100, Balsam Lake 100. †Greentree Stable entry.

FOURTH RACE—Purse $2,000 added; the A. B. Dade Memorial Handicap; for three-year-olds and upward; one mile. *Best Pal 120 pounds, †Barracuda 109, ‡Moonraker 117, ‡Sollsa 109, †Rinkey 96, Triumph 108, Amole 106, Sedgefield 104, John Paul Jones 104, Olynthus 103. ‡S. N. Holman entry. †Greentree Stable entry.

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward; mile and a sixteenth. Dustabout 113 pounds, Bygone Days 105, Dobson 97, Sedgefield 111, Olynthus 105, Tony Beau 108, *Flying Devil 101.

SIXTH RACE—Purse $1,000; claiming; for four-year-olds and upward; mile and three-sixteenths. Six Pence 111 pounds, Superbum 110, Bastille 108, *Grass Tree 106, *Rork 106, *Ettahe 105, *Scare Crow 103, *Anaprisa 100, *Dr. Rae 96.

SEVENTH RACE—Purse $1,000; claiming; for four-year-olds and upward; mile and three-sixteenths. Walnut Hall 111 pounds, Royal Duck 108, Tricks 106, *Who Cares 105, *Royal Crown 103, *Attorney 98, *Pit 96, *Fleeting 95.

*Apprentice allowance claimed.

Weather clear; track heavy.

HAVANA ENTRIES.

FIRST RACE—Purse $600; four-year-olds and upward; claiming; five and a half furlongs. Irene Walton 98 pounds, Bonafide 108, Tom Norris 113, *Duke of Savoy 101, Forewarn 108, Mad Nell 105, *Acouchia 2d 108.

SECOND RACE—Purse $600; four-year-olds and upward; claiming; five and a half furlongs. Miriam Cooper 100 pounds, Lilac Time 103, *Regal Lodge 108, Lawn Mower 101, Win Or Quit 108, Fictile 113, *Little Pointer 103, Black Baby 108.

THIRD RACE—Purse $700; three-year-olds; claiming; five and a half furlongs. *Somerby 101 pounds, Georgia May 103, Monopoly 106, *Ponce 103, Plaid 103, *Bonnie Jack 107, Damage 103, Shafe 106.

FOURTH RACE—Purse $700; four-year-olds and upward; claiming; six furlongs. *Minnie Mack 95 pounds, Edna D. 100, Smite 105, Bodanzky 115, *Jack Frost 97, *Blue Brush 100, Neapolitan 105, *Ruth Wehle 99, *The Girl 102, Old Rose 109.

FIFTH RACE—Purse $700; four-year-olds and upward; claiming; six furlongs. *Miss Rankin 95 pounds, *Ferrum 100, Hellocross 105, *Wheel In 97, *Blarney Boy 104, Gilder 105, *Financial Rooster 100, Le Balafre 105, Copyright 109.

SIXTH RACE—Purse $700; three-year-olds; maidens; claiming; one mile and fifty yards. *Suzuki 97 pounds, Blue Bonnet 99, Marmaduke 104, *Fair Egeria 97, Mrs. Gardner 99, *Ashburton 99, Fly Lady 99.

*Apprentice allowances claimed.

Weather clear; track heavy.

Howard Jones, Iowa Mentor, To Coach Trinity College

IOWA CITY, Ia., Jan. 11.—Howard H. Jones, coach and athletic director of the University of Iowa, has been released from his contract by the board in control of athletics that he might accept a position as football coach at Trinity College, Durham, N. C., Secretary R. A. Kuever announced at noon today.

Howard Jones is a brother of T. A. D. Jones, coach at Yale University, and has long been head coach at the University of Iowa. One of the most interesting gridiron battles in history was played between Yale and Iowa, coached by the brothers, in 1922. Iowa won, 6—0, and continued through the season undefeated, sharing with Michigan the Western Conference title. Last season Iowa was defeated by Illinois, Michigan and Minnesota.

ARMY COMPLETES GRIDIRON SCHEDULE

Columbia Game in 1925 Will Not Interfere With Notre Dame Contest.

Special to The New York Times.

WEST POINT, N. Y., Jan. 11.—The playing of the Army-Columbia football game in 1925 at New York, as was announced yesterday by the athletic authorities of Columbia University and West Point, will in no way affect the Army's game with Notre Dame for that year, it was announced today by Captain M. B. Ridgway, graduate manager of athletics at the Military Academy. It had already been arranged for the Army eleven to play Notre Dame here in 1925, and the Notre Dame management was taken into consideration during all the late negotiations with Columbia. Only the kindliest feeling and most pleasant relations exist between the Notre Dame and West Point authorities.

The Army-Notre Dame game of 1925 will be played on West Point's new athletic field, as will the Army-Columbia game of next year. Work on the field is now well under way, and it is expected to be ready for the opening game of the local gridiron season this Fall, when St. Louis University will come East to tackle the cadets on Oct. 4.

The complete schedule follows:

Oct. 4, St. Louis University; 11, University of Detroit; 18, University of Notre Dame, at New York; 25, Boston University. Nov. 1, Yale at New Haven; 8, University of Florida; 15, Columbia University; 22, Norwich University; 29, Navy, site yet to be decided.

YALE FIVE DEFEATED BY VERMONT, 34-25

Pite Scores Seven Times for College Champions, but Elis Are Outclassed.

NEW HAVEN, Conn., Jan. 11.—The University of Vermont tonight defeated Yale's intercollegiate champion basketball team, 34 to 25, opening the home series for the Elis. Spectacular long shots were tossed by Captain Cayward and Yarnell, who led in the scoring for the visitors, Cayward racing through the entire Yale team for 4, while Yarnell tossed 5 goals into the Yale basket.

Sammy Pite was in brilliant scoring form for the Elis, his 7 floor goals gaining the high score honors of both teams.

The line-up:

VERMONT (34)		YALE (25)
Eastburn	L.F.	Suisman
Yarnell	R.F.	Pite
Taylor	C.	Luman
Semansky	L.G.	Haas
Cayward	R.G.	Bench

Goals from field—Pite (7), Suisman, Luman, Hall (2), Gayward (4), Yarnell (5), Eastburn (2), Taylor (2), Semansky (2). Goals from foul—Luman 2 out of 3, Haas 1 out of 2, Semansky 2 out of 2, Taylor 2 out of 5.

Substitutions—Yale: Caswell for Suisman, Clark for Luman, Burbridge for Clark, Hall for Bench.

Referee — Welsh, Jersey City. Umpire — Cramer. Time of halves—20 minutes.

AMHERST DEFEATS TRINITY.

Basketball Team Wins First Game by Score of 37 to 22.

Special to The New York Times.

NORTHAMPTON, Mass., Jan. 11.—Amherst defeated the Trinity basketball team, 37 to 22, in its first game of the season here tonight. The [illegible] was featured by close scoring, but in the second period Amherst showed its supremacy.

The line-up:

AMHERST (37).		TRINITY (22).
Walter	L.F.	Norman
Nail	R.F.	Tuozollo
Lamberton	C.	Keating
Kyle	L.G.	Burr
Fauver	R.G.	Pelker

Field goals—Nail (6), Walker (4), Lamberton (5), Norman (2), Keating (4), Tuozollo, Burr. Foul goals—Nail (4), Lamberton (2), Kyle, Tuozollo (2), Burr (4).

Substitutions—Amherst: Pehls for Kyle, Whitney for Fauver, Millard for Walker, Merrill for Millard, Richardson for Lamberton. Trinity: Merchant for Keating, Keating for Tuozollo.

Referee—E. S. Jornson, Springfield. Time of periods—20 minutes.

PRATT FIVE WINS, 21-18.

Takes Early Lead and Defeats Delaware University Team.

Pratt Institute five defeated the Delaware University basketball team in the Pratt gymnasium last night by the score of 21 to 18. The score at half time was 11 to 7, with Pratt leading.

Underhill, Wilson and Ruptrecht were the chief scorers on the winning side, while Williams was the star player for the losing team.

The line-up:

PRATT INST. (21).		DELAWARE U. (18)
Underhill	L.F.	Gibson
Brunner	R.F.	Williams
Wilson	C.	McKelvey
Raynor	L.G.	Garvin
Ruptrecht	R.G.	France

Goals from Field—Brunner (2), Ruptrecht (2), Underhill, Wilson, Heck, Williams (3), France (2), Gibson, McKelvey, Jackson. Goals from foul—Underhill (2), Wilson (2), Heck (2), McKelvey, Jackson.

Substitutions—Heck for Underhill, Jackson for Gibson.

Referee—J. J. O'Brien, St. John's. Time of halves—20 minutes.

WESLEYAN TANKMEN WIN.

Swarthmore Swimmers Defeated in Meet by 41-to-27 Score.

Special to The New York Times.

MIDDLETOWN, Conn., Jan. 11.—The Wesleyan tankmen defeated Swarthmore, 41 to 27, tonight in the opening match of the swimming season. Captain Pilato of Wesleyan was not able to participate, nor was Gridley, the holder of the Wesleyan tank record in the breast stroke. The time was slow in everything but the relay, which was won by Wesleyan in 1:22 3-5, breaking the college record by one-fifth of a second. Martin did good work for the visitors.

BASKETBALL RESULTS.

Columbia 26, Penn 19.
Vermont 34, Yale 25.
Amherst 37, Trinity 22.
Massachusetts Aggies 40, Wesleyan 19.
Rochester 31, Hamilton 27.
Gettysburg 22, Lebanon Valley 20.
Michigan 23, Michigan Aggies 19.
Columbus (Ohio) Y. M. C. A. 23, Mexico City 18.
Carleton 28, Knox 19.
Albany Law School 22, St. John's 20.
Seventh Regiment 41, 258th Field Artillery 19.
Yale Freshmen 22, New Haven Normal 20.
Pratt Institute 21, Delaware 18.
Berkeley-Irving 35, Iona 16.

COLUMBIA QUINTET BEATS PENN, 26-19

Blue and White Captures Opening Game of Intercollegiate League Before 3,000.

PLAY IS CLOSE AT START

Eight Minutes Elapse Before Farer Shoots First Field Goal of Contest.

The Columbia University basketball team defeated the University of Pennsylvania in the opening game of the Intercollegiate Basketball League last night on the Columbia court by a score of 26 to 19. A crowd of more than 3,000, the largest of the year, witnessed the game, which also marked Columbia's eighth consecutive victory for the season.

Both teams opened with a strong defensive play and neither did much scoring during the early part of the game. In fact, eight minutes elapsed in the first period before Farer of Columbia shot the first field goal of the game, giving the Blue and White a lead of 6 to 3. Knaess followed a moment later with a basket from the field for Penn, and from then until the last few minutes of the first half the margin between the two was never more than a point or two. Lustig and Stram, however, caged two difficult baskets for Columbia toward the close of the period, giving Columbia a lead at half time of 13 to 8.

Two field goals by Mannheim and one by Wilson enabled the Blue and White to increase this margin in the second half, until Columbia showed in front by a commanding score of 26 to 11. At this point, however, Penn, led by Knaess and Leopold, staged a game rally and cut Columbia's margin of victory down to seven points at the final whistle.

The line-up:

COLUMBIA (26		PENN (19)
Strom	L.F.	Knaess
Lustig	R.F.	Carmack
Mannheim	C.	Block
Wilson	L.G.	Leopold
Farer	R.G.	Dessen

Goals from field—Strom (2), Lustig (2), Wilson (2), Mannheim (3), Farer, Knaess (4), Leopold. Goals from foul—Farer (6), Mannheim (2), Lustig, Strom, Knaess (5), Block, Carmack, Dessen, Leopold.

Substitutions—Columbia: Lash for Strom; Penn: Morris for Carmack, Carmack for Morris, Morris for Carmack.

Referee—Ward Brennan, New York Aggies. Umpire—Ed Hastings, Cornell. Time of halves—20 minutes.

ST. JOHN'S FIVE DEFEATED.

Albany Law School Takes Fast Game From Brooklyn Team, 22-20.

Special to The New York Times.

ALBANY, N. Y., Jan. 11.—The Albany Law School tonight defeated St. John's College of Brooklyn by a score of 22 to 20 in one of the fastest basketball games ever played in Albany college circles. From the first whistle it was evident that the final score would be close, and although the lawyers led throughout, the visitors were never out of striking range of victory.

The final play of the game, a long, one-handed throw from far past the middle of the court, by Kuba, the visiting centre, was one of the most sensational ever seen on the armory court.

United Hunts Elects Officers.

Announcement was made yesterday by H. A. Buck, secretary of the United Hunts Racing Association, that at the annual meeting of that organization the following named officers were elected: President, John McE. Bowman, Vice President, F. Ambrose Clark; Treasurer, S. Brice Wing; Secretary, H. A. Buck.

BIG MEN!

Big men will find a wonderful assortment of large sizes in our complete stock of suits at the three stores. We have them from 44 to 52 chest measurements, and in models to fit the long, the stout, the half stout, the short and the extra short.

$35 to $85

Most of these suits are from the House of Kuppenheimer; included are blues and fancy mixtures.

Brill Brothers

UPTOWN STORE:
Broadway at 49th Street
DOWNTOWN STORES:
279 Broadway
Near City Hall
47 Cortlandt St.
Cor. Greenwich St.

Half-Yearly Sale Of

Soft Hats

In the New York Manner

2576 Hats at $3.50 } are now $2.95
64 " " $4. }

2862 " " $5. } are now $3.65
98 " " $6. }

972 " " $7. } are now $4.95
250 " " $8. }

354 " " $10. are now $5.65

IN the past year, our ten hat shops have made such rapid strides that today we occupy a prominent place in the front rank of the largest hatters.

This sale is the largest and most important we've ever held. It includes broken lots—the smartest shapes and shades of the season—from conservative blocks to the most extreme London ideas—at prices cut sharply from original figures.

Derbies and Caps are also on Sale at drastic reductions.

Weber and Heilbroner

HABERDASHERS
*241 Broadway
345 Broadway
9th and Broadway
28th and Broadway
BROOKLYN:
*381 Fulton St., Borough Hall

HATTERS
*42nd and Madison
*44th and Broadway
*34th and Broadway
**Hats at these stores*

CLOTHIERS
*Nassau and Spruce
*20 Cortlandt
*30 Broad
*Nassau and John
NEWARK:
*800 Broad Street

CHARGE ACCOUNT SERVICE

MAYOR SEES PLOT TO BLOCK SCHOOLS

Hylan Accuses the "Rockefeller Educational Group and the Gary System."

ASSAILS "THEIR MAN, NUDD"

Says He Rules Examiners' Board—Alleges Malicious Propaganda by Foes of Construction.

After complimenting George J. Ryan, President of the Board of Education, in a letter made public yesterday on the board's work in school construction, Mayor Hylan attacked what he called the "Rockefeller educational group and the Gary system."

Referring to the board's work, the Mayor said:

"The people of this city know what an uphill fight it has been to make progress in the construction of public schools because of the obstruction and malicious propaganda of the Gary system advocates, the Rockefeller educational group and their man, Howard W. Nudd, of the self-styled Public Education Association. The policy of this coterie has always been to retard the construction of needed public schools, thus creating congestion, which in turn tends to a denial to the children of a fundamental education and the limiting of their training for the mill and the factory.

"Notwithstanding the tremendous school building construction which has been going on since this Administration took office, the self-styled Public Education Association, through its paid propagandist, Nudd, continues to squawk about the public schools simply because we have refused to allow our schools to become the recruiting stations of the Gary-Rockefeller interests. This association, by the way, had only kind words for the Administration which preceded us and which they controlled and which consequently refused or neglected to build schools.

"Recent developments show plainly that the same interests are now making a bold attempt to place their sympathizers in positions of influence where they can be of service in retarding the progressive, humane policy of this Administration of fitting the children for the professions and the higher walks of life instead of condemning them to a daily life that begins and ends with the shrill whistle of the mill or factory. These disgruntled Rockefeller educational agents are setting up the old cry of 'Tammany politics' for the same old smoke-screen purposes of concealing their shifty manoeuvres.

"From the testimony presented in the investigation of the Board of Examiners, it would seem that this individual, Nudd, has almost practical control over the Board of Examiners as now constituted."

President Ryan and Superintendent of Schools William L. Ettinger declared in a statement yesterday that the new year opened with prospects of substantial relief of congertion in the schools. Statistics reported by Principals for November show a decrease in one month of 15,713 in the number of pupils on part time, the statement said. The total part-time registration for November was 127,411, which was 19,542 fewer than for the same month in 1922.

'Since the opening of the school year last September," the statement added, "there has been a decrease in the number of pupils on part time of 29,867, the number on part time on Sept. 17 being 157,278."

PIANIST TALKS AND PLAYS.

Marion Rous Gives Humorous Sketches of the Modernists.

The program of Miss Marion Rous at Aeolian Hall last evening was entirely composed of the modernists. Five schools were represented and afforded an interesting study of racial characteristics. A large number of people listened with amusement to Miss Rous's witty and humorous verbal sketches of each composer as she played him, with a musical equipment adequate to the task.

Except Schoenberg and Ornstein, who remained intractable, the others were so agreeably treated that they lost all their terrors, Poulenc, Stravinsky, and Goossens had to be repeated. Miss Rous presented her subject in a very attractive way.

Washington Elm Lived 210 Years.

CAMBRIDGE, Mass., Jan. 11.—The Washington Elm was about 210 years old when chopped down recently, it was decided by Professor Irving W. Bailey of Harvard University, after an examination of a section of the trunk. By a count of the annual rings through a magnifying glass it was deduced that when Washington took command of the Continental Army beneath its branches the elm was in its full vigor.

NOONDAY MUSICALE
Today at 12 o'clock
THE DUO-ART PIANO
in a delightful
PROGRAM OF ENSEMBLE MUSIC
THE NORFLEET TRIO
Catharine Norfleet, Violinist
Leeper Norfleet, 'Cellist
Helen Norfleet, Pianist
ROBERT ARMBRUSTER, Pianist
ADMISSION WITHOUT CHARGE
THE AEOLIAN COMPANY
Aeolian Hall 29 West 42nd Street.

SING OPERA FAREWELLS.

Chaliapin in "Boris Godunoff" and Miguel Fleta in "Carmen."

Feodor Chaliapin, the incomparable Russian basso, made his last appearance yesterday afternoon in the Metropolitan Opera House (until Spring) as Boris Godunoff in Moussorksky's opera of that name. An audience that packed the house watched breathlessly the interpretation of a singing actor whose performance inevitably dwarfed every other artist, however talented, who appeared on the stage with him. The other principals in this performance were Angelo Bada, Schonisky; Leon Rothier, Pimenn; Mario Chamlee, Dimitri; Jeanne Gordon, Marina; Paolo Ananian, Varlaam; Pietro Audisio, Missail; Raymonde Delaunois, Theodor; Ellen Dalossy, Xenia. Mr. Papi conducted.

At the performance of "Carmen" last night at the Metropolitan, the Spanish tenor, Miguel Fleta, made his farewell appearance of a season in which he has made many friends. A multitude of admirers in the audience applauded the tenor to the echo and wished him well. Mr. Fleta goes to sing in "Carmen" and "Rigoletto" at Milan. His principal companions in the performance of yesterday were Florence Easton, Carmen; Nina Morgana, Micaela; Jose Mardones, Escamillo; and Marie Tiffany, Henriette Wakefield and Millo Picco in lesser roles. Rosian Galli appeared in the incidental ballet. Louis Hasselmans conducted.

DELTA UPSILON CONCERT.

Special Artists to Assist Glee Club in Tomorrow's Event.

Mrs. Charles E. Hughes of Washington heads the list of patronesses of the annual Winter concert of the Delta Upsilon Glee Club, which takes place in the Grand Ballroom of the Plaza Hotel tomorrow afternoon at 3:30 o'clock.

The club, which is under the direction of Edward Lawall Seip, Lafayette, '91. will be assisted by Miss Margaret Perry, soprano, and Miss Anna Welch, harpist, with Moritz E. Schwarz and Elmer Zoller at the piano.

Anawanda Club Entertains.

Governor Alfred E. Smith, Charles F. Murphy and other Democratic leaders attended the annual entertainment and ball of the Anawanda Club at the Hotel Astor last night. The club, now in its fifty-sixth year, is the Democratic organization of the Twelfth Assembly District, which is Mr. Murphy's home district. A vaudeville entertainment was followed by dancing.

THEATRICAL NOTES.

Ada May, formerly known as Ada Mae Weeks, will have the leading role in "Lollipop," which will come to the Knickerbocker Theatre a week from Monday. Zelda Sears and Vincent Youmans are the authors.

Vivienne Segal will succeed Peggy Wood in "The Clinging Vine," on tour.

Cecilia Loftus and Beatrice Herford gave another joint recital at Henry Miller's Theatre yesterday afternoon.

An audience of the blind will attend William Hodge's performance of "For All of Us" at the Ambassador Theatre a week from Monday.

"Love in a Cottage," with Emily Stevens in the cast, opened last night in Stamford.

"Patches," by an unnamed author, has been placed in rehearsal by Harold Holstein and Joseph Graham. The cast includes Aleen Bronson, Elwood F. Bostwick and Edith King.

Maylor Hylan and Mrs. Hylan, accompanied by City Chamberlain Berolzheimer, attended last night's performance of "Stepping Stones," at the Globe.

COHAN HAS A PLAN TO STOP STAGE WAR

"Let the Equity and Fidelity Groups Close Ranks to Each Other's Members."

MANAGERS HOLD A MEETING

Ex-Governor Miller Is Unlikely to Participate Further in Dealings With Actors.

With the Producing Managers' Association refusing to comment officially upon the next steps to be taken in their negotiations with the Actors' Equity Association, George M. Cohan yesterday outlined a plan by which he believed the two factions might be brought together. Mr. Cohan made it clear that he was speaking only as an individual, and not as a member of either the Actors' Fidelity League or the Producing Managers' Association.

"In explaining its insistence upon closed shop," said Mr. Cohan, "the Equity has declared that some such arrangement is essential to its existence—that it is only in this way that it can hold its members. To cover this point I would suggest that the Equity close its ranks to all Fidelity members, and that Fidelity, on the other hand, close its ranks to all who are or have been Equity members.

"This would effectually enable the Equity to discipline its members, for it would mean that members could not desert to a rival organization where they would enjoy the same contractual advantages in their dealings with the managers. Practically all of the actors would belong to one or the other of the principal organizations. Actors who became dissatisfied with their organization would be faced with the necessity of becoming independents, and would have to deal with the managers as independents, with no organization behind them."

Mr. Cohan said that he had taken no steps to call his plan to the attention of either the Equity or the managers, and that he would take none.

The Steering Committee of the managers met yesterday afternoon in the offices of the association in Forty-fifth Street, with Lee Shubert, the most prominent member of this committee, not present. It has been Mr. Shubert who has sponsored from the beginning the plan recently found illegal in the opinion of former Governor Nathan L. Miller.

The manager were disinclined to talk after the meeting, but it was inferred that Mr. Miller had been called into the case for only the single opinion, and that the negotiations would hereafter be handled by William Klein, who has long been counsel for the Shuberts, and Joseph P. Bickerton, counsel for A. L. Erlanger.

De Luca to Sing in "Ernani."

Giuseppe DeLuca will sing the role of Don Carlos in this afternoon's performance of "Ernani" at the Metropolitan Opera House instead of Mr. Danise who is still indisposed.

MOTION PICTURES.

GLORIA SWANSON in *TROUSERS*
GLORIA SWANSON in *NEW GOWNS*
GLORIA SWANSON in *PARIS*
GLORIA SWANSON in *HER GREATEST ROLE*
GLORIA SWANSON in *The HUMMING BIRD*
RIVOLI Theatre TOMORROW

SEATS ON SALE 4 WEEKS IN ADVANCE
It's the Life!
THE WONDER PICTURE OF NEW YORK'S MAIN STREET
THE GREAT WHITE WAY
Cosmopolitan's Surprise Picture!
No one ever dreamed of such a cast.
Robt. G. Welsh in The Eve. Telegram says: "THE MOST ILLUMINATING FILM OF GAY LIFE IN NEW YORK THAT HAS EVER BEEN MADE."
COSMOPOLITAN THEATRE Columbus Circle.
Twice Daily, 2:30 & 8:30.
Victor Herbert and his COSMOPOLITAN Orchestra
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Cont. 1 to 11 P. M. Prog. Changed Sunday.

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Famous Capitol Program
B'way, 51 St. Capitol Grand Orchestra.

603rd and 604th SHOWINGS
"The Covered Wagon"
A Paramount Production
CRITERION B'y & 44 St. | Twice Daily 2:30-8:30 | Sun. MATS. at 3 All Seats Reserved
MATS. (except Sat., Sun. & Holidays) 55c to $1.10. Evenings $1.10 to $1.65

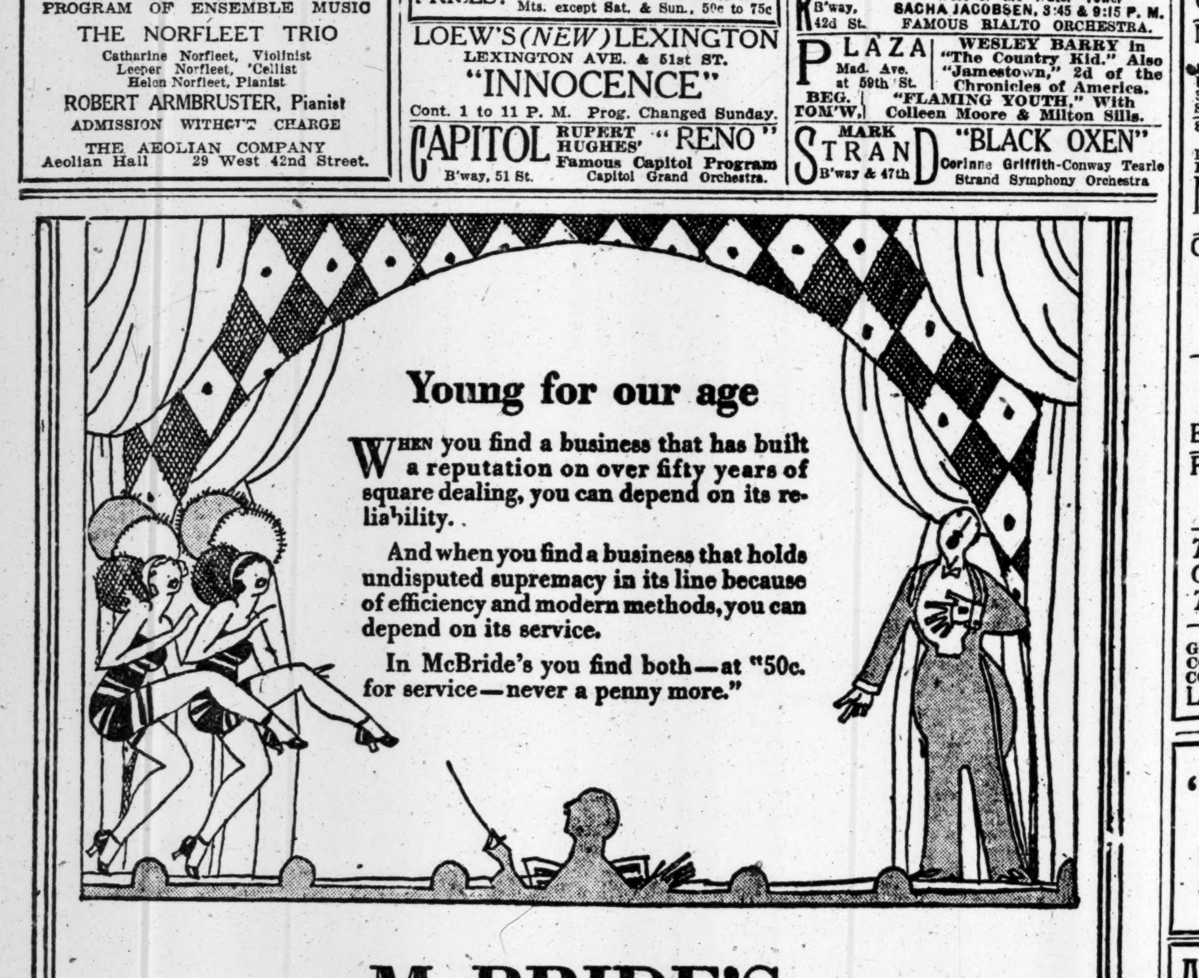
Cameo 42d St. and B'way Direction B. S. Moss NOW!
Through the Dark
With COLLEEN MOORE.

RIVOLI B'way, 49th St. 'PLEASURE MAD' Metro Picture
MOSCOW ARTISTS' ENSEMBLE
RIVOLI CONCERT ORCHESTRA

RIALTO B'way, 42d St. GLENN HUNTER in "West of the Water Tower"
SACHA JACOBSEN, 3:45 & 9:15 P. M.
FAMOUS RIALTO ORCHESTRA.

PLAZA Mad. Ave. at 59th St. WESLEY BARRY in "The Country Kid." Also "Jamestown," 2d of the Chronicles of America.
BEG. TOM'W. "FLAMING YOUTH," With Colleen Moore & Milton Sills.

MARK STRAND B'way & 47th "BLACK OXEN"
Corinne Griffith-Conway Tearle
Strand Symphony Orchestra



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AMERICA'S FOREMOST THEATRES AND HITS—DIRECTION OF LEE & J. J. SHUBERT

WINTER GARDEN Nights 8:30. Last Matinee Tom'w, 2:30
LAST 2 TIMES
Greenwich Village Follies
America's Greatest Annual Revue
MONDAY, JAN. 14, TOPICS OF 1923. Introducing ALICE DELYSIA
MOVES HERE from the BROADHURST THEA.
MATINEES TUES., THURS. & SAT., 2:20.

WINTER GARDEN—TOMORROW NIGHT
BIG HEADLINE CONCERT
15 ALL-STAR ACTS
BARD & PEARL, ELIZABETH MURRAY, FRANK FAY, BOB NELSON, LATELL & VOKES, FUTURISTIC REVUE, HARRINGTON & GREEN, BUDDY DOYLE, ADELE OSWALD, JACK MERLIN, LEWIS & BROWN, ARTHUR TERRY AND OTHERS.

Geo. Choo's Screaming Musical Comedy
Mr. Battling Buttler
with Charles Ruggles and Wm. Kent
Selwyn Theatre, West 42d St. Mats. Today & Wed.

SELWYN THEATRE TOMORROW NIGHT
RUTH DRAPER
in ORIGINAL CHARACTER SKETCHES
Last Weeks. Mgt. Jas. B. Pond, 25 W. 43d St.

Maxine Elliott's 39th St., E. of B'y. Evs. 8:30 Mats. TODAY & Wed., 2:30
SAM H. HARRIS Presents
JEANNE EAGELS in "RAIN"
485 TIMES. Staged by John D. Williams.

John GOLDEN's LAFF Show
Chicken Feed
At the LITTLE, W. 44th St. Mat. TODAY.
AND
7th Heaven
BOOTH W. 45th St. Evs. 8:30. Mat. Today & Wed. at 2:30

6TH MONTH | BIJOU West 45th Street. Evs. 8:30 Mats. Today & Wed., 2:30
GRANT MITCHELL in
The Whole Town's Talking
By John Emerson & Anita Loos
FUNNIEST PLAY IN TOWN

REPUBLIC 42D St., West of B'way. Evs. 8:30 Mats. Today & Wed., at 2:30.
ANNE NICHOLS' LAUGHING SUCCESS
Abie's Irish Rose
THE PLAY THAT PUTS U IN HUMOR

PLAYHOUSE 48th St., E. of B'y. Bry. 2628 Matinees Today & Wed., 2:30
The New Poor
A comedy by COSMO HAMILTON with LYN HARDING.

THE ALARM CLOCK
with Bruce McRae & Blanche Ring
39th ST. THEATRE Eves. 8:30. Mats. Today & Wed., 2:30.

SHUBERT-RIVIERA 97th & B'way. MAT. TODAY
SALLY, IRENE and MARY
with Eddie Dowling Louise Brown and Original New York Cast.
Next Week Polly Preferred with GENEVIEVE TOBIN
Sunday Concerts 2 to 5:30 and 7 to 11:30.

LONGACRE Theatre, W. 48 St. Evs. at 8:30 Mats. TODAY & Wed., 2:30.
"LITTLE JESSIE JAMES"
6TH MONTH | With THE JAMES BOYS, A PAUL WHITEMAN BAND.

44TH ST. THEA. Twice Daily, 2:30—8:30 Sunday Matinee at 3
LAST TWO WEEKS
REX INGRAM'S METRO PICTURE
SCARAMOUCHE

LILLIAN GISH
In Henry King's Production of
"THE WHITE SISTER"
LYRIC THEATRE West 42d Street. Just off B'way.
Twice Daily, 2:30-8:30. Sunday Matinee at 3.

7 *DAYS MORE TO SEE THE GREATEST PICTURE OF ALL TIMES.*
THE HUNCHBACK OF NOTRE DAME
ASTOR THEATRE, B'way and 45th Street Twice Daily, 2:30-8:30

JOLSON'S 59th ST. Theatre, at 7th Ave.
LAST 2 TIMES
TODAY MAT. at 2:30. TONIGHT at 8:30.
THE BLUE BIRD

THE SELWYNS Present
TIMES SQ. West 42 St. Mats. Wed. & Sat.
ANDRE Charlot's Revue of 1924
with Beatrice Lillie Gertrude Lawrence and Jack Buchanan
The Revue Intimate

ELTINGE West 42 St. Mats. Wed. & Sat.
The Comedy Hit of the Season
Lonsdale's
Spring Cleaning
with Violet Heming, Estelle Winwood Arthur Byron A. E. Matthews.
Ask Anybody

TIMES SQUARE Theatre, TOMORROW NIGHT
IRENE FRANKLIN
AMERICA'S SINGING COMEDIENNE.
SEATS 50c to $2.

APOLLO, W. 42 St. Evs. 8:30. Mts. Today & Wed.
MADGE KENNEDY with W. C. Fields in POPPY
5th Month—Bigest Musical Comedy Hit of Year.

GREENWICH VILLAGE Thea., 4th St. 7 Av. Evs. 8:30
(5 Mins. from Times Sq.) Mts. Today & Thrs., 2:30
ROSEANNE with CHRYSTAL HERNE

RITZ THEATRE, West 48th St. Evenings 8:30 Matinees Today & Wednesday, 2:30.
OUTWARD BOUND
"One show in a thousand."—*Herald.*

PLYMOUTH 45th St., W. of B'wy. Evs. 8:30 Mats. Today & Thurs., 2:30.
"The best American Comedy of the season."—*Heywood Broun, World.*
THE POTTERS
ALL ABOUT THE FOLKS NEXT DOOR

NATIONAL Thea., 41st., W. of B'wy. Evs. 8 Mats. Today & Thurs. at 2.
"THE GREATEST LIVING AMERICAN ACTOR."—*J. Ranken Towse, in Eve. Post.*
WALTER HAMPDEN
in CYRANO de BERGERAC
MAIL ORDERS 4 WEEKS AHEAD

The Theatre Guild Presents Bernard Shaw's SAINT JOAN
"The finest play written in the English language in our day."—*Broun, World.*
GARRICK 65 West 35th St. Evenings 8:15 Mats. Today & Thurs., 2:15.

BELMONT 48th St., E. of B'way. Eves. 8:30 Mats. Today & Thurs., 2:30.
Tarnish MAT. TODAY

PRINCESS 39th, E. of B'wy Evenings 8:45 MAT. TODAY & Thurs., 2:45.
SUN UP
with LUCILLE LA VERNE

MOROSCO West 45th Street. Evgs. at 8:30 Mats. TODAY & Wed. at 2:30.
David Belasco, in ass'n with Wm. Harris, Jr., Presents
Fay Bainter
in "THE OTHER ROSE"
with HENRY HULL and distinguished cast

SHUBERT Thea., 44th, W. of Broadway. Evenings 8:15 Sharp.
MATINEES TODAY and WED. at 2:15 SHARP
ARTISTS AND MODELS
OF 1923. SENSATIONAL REVUE!
400 SEATS AT $1.00.

BROADHURST 44th, W. of B'way. Evenings 8:20.
MATINEE TODAY at 2:20.
NEW YORK'S GREATEST REVUE!
TOPICS
OF 1923, INTRODUCING
ALICE DELYSIA

AMBASSADOR 49th, W. of B'wy. Evs. 8:30 Mat. Today, 2:30.
RICHARD BENNETT
IN
THE DANCERS
MOVES TO BROADHURST THEATRE MONDAY, JANUARY 14

WM. HODGE in "FOR ALL OF US"
49th ST. Thea., W. of B'way. Circle 3828. Eva. 8:30. Matinee Today, 2:30.
TO SECURE GREATER SEATING CAPACITY, MOVES TO THE AMBASSADOR THEATRE MONDAY, JAN 14.
(Matinees Wednesday and Saturday)

49th ST. THEA Beginning MON., JAN. 14
ARTHUR HAMMERSTEIN *announces*
LEO CARRILLO
in GYPSY JIM
A play in 3 acts.
SEATS NOW ON SALE.

F. RAY COMSTOCK & MORRIS GEST
Have the great honor to announce
For the First Time in America
"THE MIRACLE"
Staged by MAX REINHARDT
Company of 700, Orchestra of 73.
GALA PREMIERE
TUESDAY, JAN. 15, at 8
SEATS NOW ON SALE
FOR ALL PERFORMANCES
INCLUDING OPENING NIGHT
CENTURY Thea., 62d St. & Cent. Park West Evs. 8. Phone Columbus 8800.
MATINEES WED. and SAT., 2.

F. RAY COMSTOCK & MORRIS GEST
Beg To Announce
THE RETURN ENGAGEMENT OF
THE MOSCOW ART THEATRE
For 6 weeks only and at POPULAR PRICES
Beginning MONDAY, JAN. 14
at JOLSON'S 59TH STREET THEATRE
REPERTOIRE FOR FIRST WEEK:
Premiere Mon. Eve. (Jan. 14) & Tues., Wed., Thurs. Eves., Jan. 15, 16 & 17—"THE BROTHERS KARAMAZOFF." Fri. & Sat. Mat. & Eve., Jan. 18 & 19—"THE CHERRY ORCHARD." 2nd WEEK: Mon., Tues., Wed. & Thurs. Eves. & Thurs. Mat., Jan. 21, 22, 23 & 24—"IVANOFF." Fri. Eve. & Sat. Mat. & Eve., Jan. 25 & 26—"THE LOWER DEPTHS."
SEATS NOW ON SALE
Matinees: 75c to $2.00, Plus 10% Tax.
Evenings: 75c to $2.50, Plus 10% Tax.
500 Seats on Orchestra Floor at $2.

COMEDY Theatre 41st Street, East of B'way Evs. 8:30. Mts. Today & Thrs., 2:30.
THE SHAME WOMAN

Arthur Hammerstein's Twin Musical Triumphs
WILDFLOWER with EDITH DAY
2ND SEASON CASINO B'way and 39th St. Evenings 8:30 Matinees Today & Wed., 2:30.
MARY JANE McKANE
with MARY HAY & HAL SKELLY
IMPERIAL 45th St., W. of B'way. Mts. Today & Wd., 2:30 | Tel. Chick. 0360

CHARLES RAY
In Person and in
The COURTSHIP OF MYLES STANDISH

"COMPELLING—STUPENDOUS."—*New York Times*
CENTRAL THEATRE, B'way at 47th Street. TWICE DAILY, 2:30 & 8:30. | Sun. Mat. at 3 P. M.
Eves. 50c. to $1.50. Mats. 50c. to $1.00. Except Sat. & Sun.

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100 BROADWAY

NEW YORK'S LEADING THEATRES AND SUCCESSES

EMPIRE B'way at 40th Street. Evenings 8:30 Matinees Today & Wed. at 2:30.
MARY NASH in 'THE LADY'. "Enjoyed it more than any show since 'Rain'."—*Percy Hammond, Tribune.*

IRENE BORDONI
in Avery Hopwood's Gay Song-Play
"LITTLE MISS BLUEBEARD"
LYCEUM WEST 45TH ST. Evenings at 8:30 Mats. TODAY & Thurs., 2:30

The SWAN
CORT WEST 48th STREET. Evenings at 8:20 Mats. Today & Wed. at 2:20

MUSIC BOX Thea., West 45th St. Evs. 8:25 Mats. Today & Wed. at 2:25.
SAM H. HARRIS Presents
IRVING BERLIN'S 3rd ANNUAL Music Box Revue
Staged by Hassard Short. 129 TIMES

SAM H. HARRIS Theatre, W. 42d St. Evs. 8:15 Mats. Today & Wed. at 2:15
Lewis & Gordon (in association with Sam H. Harris) present THE
NERVOUS WRECK By OWEN DAVIS 117 Times
with OTTO KRUGER and JUNE WALKER

GAIETY B'WAY, 46th St. | MATINEES TODAY & Wed., 2:30
"AREN'T WE ALL"
Frederick Lonsdale's Brilliant Comedy.
with G. P. HUNTLEY

"NEIGHBORS"
EQUITY 48th ST. THEATRE. Evs. 8:30. Mats. Sat. & Tues.

FRAZEE Thea., W. 42d St. Eves. 8:30. Matinee TODAY at 2:20.
THE WILD WESTCOTTS
with Vivian Martin & Elliott Nugent.

KLAW THEATRE, W. 45 St. Evenings 8:37. Matinees TODAY & Wed. at 2:37
"MEET THE WIFE"
with MARY BOLAND
IN A BRILLIANT COMEDY.

SPECIAL MATINEES Tuesdays & Fridays at 2:37
HELL-BENT FER HEAVEN
Augustin Duncan, Glenn Anders, Geo. Abbott
"A PLAY OF THE FIRST ORDER."—*Times.*

BELASCO WEST 44th ST. Evenings 8:30 Mats. TODAY & Thurs., 2:30
DAVID BELASCO Presents
LIONEL BARRYMORE
with IRENE FENWICK
in "LAUGH, CLOWN, LAUGH!"

GEO. M. COHAN THEATRE
B'way at 42nd Street
Twice Daily, 2:30-8:30. Sun. Mat. at 3.
World's Greatest Spectacular Melodrama
THE TEN COMMANDMENTS
Produced by CECIL B. DeMILLE
A Paramount Production
Prices: Daily Matinees 50c and $1.00. Nights and Sat. Mats. 50c-$2.00.

YIDDISH ART THEATRE, 27th St. & Mad. Ave. | By Popular Demand MAURICE SWARTZ in "SABBATI ZEVI"
Tonight 8:30. Tom'w, 2:30&8:30

COLONIAL, B'way, 62d St.
GEORGE WHITE Presents
MILLER & LYLES in "Runnin' Wild"
"Better than any two white shows on Broadway."—*S. Jay Kaufman, Telegram.*
MATINEE EVERY SATURDAY
MIDNIGHT SHOW THURSDAY.

NEW AMSTERDAM THEA., W. 42d ST. Every Eve.
POPULAR PRICE MATS. TODAY & WED.
Entirely New. Now Greatest of All
ZIEGFELD FOLLIES
NIGHTLY 458 SEATS AT $1.00.

EARL CARROLL Thea., 7th Ave. 50 St. Pop. Mats. Today & Thurs. | ZIEGFELD'S Greatest Musical Comedy EDDIE CANTOR in "KID BOOTS" with MARY EATON

FULTON 46th St. and B'way. Evenings 8:30 Mats. TODAY & Wed., 2:30
"A SMACKING SUCCESS"—News
"ONE KISS" Comedy with Music
FROM THE FRENCH "TA BOUCHE"

KNICKERBOCKER B'way, 38 St. MAT. TODAY & Wed.
"THE SEASON'S SENSATIONAL HIT"
FLORENCE REED in
"THE LULLABY" by EDWARD KNOBLOCK

Vanderbilt W. 48th St. Mats. TODAY & WED. | Seats 8 Weeks Ahead
✓ IN THE NEXT ROOM
The Great Mystery-Melodrama.

3d MONTH WHITE CARGO
A Vivid Play of Life in the Tropics
DALY'S 63d ST. MATS. TODAY and WEDNESDAY, 2:30.

GLOBE B'way & 46th St. Evenings at 8:25 Mats. TODAY & Wed. at 2:25.
FRED STONE
in "STEPPING STONES"
with DOROTHY STONE

LENOX HILL THEA. 52 E. 78th. Rhine. 8800 Evs. 8:45. Mat. Today, 2:30
The Players Co. 2nd Sub. Season
NANCE O'NEIL *in MADRE*

FROLIC THEA., New Amsterdam Thea. Bldg., 42d St., West of B'way. Evs. 8:20.
MATINEES TODAY AND WEDNESDAY
OLGA PETROVA
in Her New Play, "HURRICANE"
SECOND PETROVA RECITAL—TOM'W. NIGHT—New Program of Songs and dramatic recitations. Seats now on Sale.

THE HIT OF THE TOWN GEORGE M. COHAN *THE HIT OF THE TOWN*
in the success of his career The Song and Dance Man
HUDSON THEATRE West 44th St. Evs. 8:30 Mats. Today & Wed., 2:30.

THE BIGGEST OF ALL COHAN MUSICAL HITS
GEORGE M. COHAN'S COMEDIANS in "THE RISE OF ROSIE O'REILLY"
LIBERTY THEA., West 42d St. Eves. 8:20. Mats. TODAY & Wed. at 2:20.
THE GREAT AMERICAN SONG AND DANCE SHOW

"Let Not Man Put Asunder"

AUTO SHOW IN THE BIG ARMORY
193d St., at Jerome Ave. Reached by Subway & 'L' 10:00 A. M.—11:00 P. M.
JAN. 5-12
THE BIG SHOW IN A BIGGER PLACE
Adm. 75c (inc. tax)

B. F. Keith's New York HIPPODROME
6th Ave., bet. 43d & 44th Sts. Keith's Wonder Show
MAT. TODAY 2:10, 25 & 50c
EVERY NITE 8:10. 1,000 Orch. Seats $1
SUNDAY 2 PERFORMANCES AS USUAL

COLUMBIA Burlesque, Times Square at 47 St. | Twice Daily, 2:15-8:15. Pop. Prices.
LET'S GO, with Manny King and Pal White.

Appearing Nightly at 11:30 o'Clock.
CAPTIVATING and FASCINATING
FAY MARBE
Ole King Cole Room—Knickerbocker Grill.

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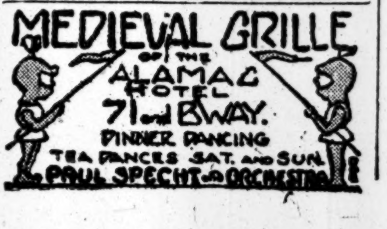
Percy MacKaye's New Comedy
"THIS FINE-PRETTY WORLD"
Every Eve. (Ex. Mon.), 8:30. Mat. Sat., 2:30

LOEW'S STATE B'way & 45 St. AND METROPOLITAN Brooklyn
BUSTER KEATON in "OUR HOSPITALITY"
AND BIG VAUDEVILLE BILLS



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New York's Most Fascinating Dancing Place
The Rendezvous of Smart New Yorkers
Ten Thirty P. M. to Closing
ARTISTES
SENORITA MARIA MONTERO
SENORITA LINDA FLORES
EL PATIO *Argentine* ORCHESTRA
Tea Dances Saturday Afternoon at Four
HOTEL McALPIN
Broadway at 34th Street

METROPOLITAN OPERA HOUSE
Today. Mat., 2. Ernani. Ponselle, Galli; Martinelli, DeLuca, Mardones, Bada. Papi.
Ton't, 7:45. Pop. Prices. Walkure. Matzenauer, Rethberg, Gordon; Laubenthal, Whitehill, Bender. Bodanzky.
Sun. Eve. Concert, 75c. to $2 NIKISCH, pianist; Alcock, D'Arle, Delaunois, Guilford, Robertson, Roeseler; Harrold, Gaber, Schutzendorf, Gustafson. Orch.
Next Mon., 8:15. Habanera. Easton; Tokatyan, Danise, Rothier. Hasselmans. Compagnacci. Rethberg; Gigli, Didur, Schutzendorf, Bada. Moranzoni.
Wed., 8. Barber of Seville. Galli-Curci. Telva; Chamlee, De Luca, Mardones, Malatesta. Papi.
Thurs., 7:45. Lohengrin. Jeritza, Matzenauer; Laubenthal, Whitehill, Bender, Tibbett. Bodanzky.
Fri., 8. L'Africaine. Ponselle, Mario; Gigli, Danise, Rothier, Didur, Bada. Bodanzky.
Sat., 2. Lucia. Galli-Curci, Anthony; Martinelli, De Luca, Mardones, Bada. Papi.
Sat., 8. Pop. Prices. Faust. Alda, Egener, Wakefield, Tokatyan, Rothier, Tibbett. Hasselmans.
NON-SUBSCRIPTION PERFORMANCE: BENEFIT FOR FIFTH AVENUE HOSPITAL.
TUES., JAN. 15 SP'L MAT. at 2 TOSCA $1.50 to $7. No Tax.
Jeritza; Chamlee, Scotti, Malatesta. Moranzoni.
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Tues., 7:45. Tannhauser, Reinhardt, Matzenauer; Laubenthal, Whitehill, Bender, Meader, Schlegel, Bodanzky.
HARDMAN PIANO USED.

AMY GRANT OPERA RECITALS.
SATURDAYS AT 11, HOTEL PLAZA.
Jan. 12—Love of Three Kings.
Jan. 19—Habanera, Compagnacci.
Sec. 78 W. 55. Circle 5114.

AEOLIAN HALL THIS AFTEROON at 3
Friedberg
All Chopin Program
Tickets at Box Office. Steinway Piano

PHILHARMONIC
VAN HOOGSTRATEN Conducting.
CARNEGIE HALL, TOMORROW AFT., AT 3
ERIKA MORINI, Violin Soloist.
Brahms Concerto. "Oberon" Overture. Prelude to "Die Meistersinger," Carpenter's "Adventures in a Perambulator."
ARTHUR JUDSON, Mgr. Steinway Piano

N. Y. SYMPHONY
WALTER DAMROSCH.........Conductor
AEOLIAN HALL, Tom'w (Sun.) Aft., at 3
ALL WAGNER PROGRAM
GUSTAVE TINLOT, Soloist.
GEORGE ENGLES, Mgr. (Steinway Piano)

14th St., 2d Av. LABOR TEMPLE Sun., 5 P. M.
"LIFE AND MUSIC OF BRAHMS"
Lecture by Dr. Will Durant; Piano selections, Third Symphony, 'Cello Sonata, and Songs by David Sapiro, Rita Levine, Pauline Schneider and Ludwig Schwartz.
Adm. 25c.
Wed. at 8:30 P. M.: Dr. Durant on "TAINE AND THE PHILOSOPHY OF ART"

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CARNEGIE HALL, Sat. Aft., Jan. 19, at 2:30
Last Recital of Season MISCHA
Levitzki
CHOPIN PROGRAM
Mgt. DANIEL MAYER. Steinway Piano.

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Madame Marie Jonnesco
Authoress and Poetess
Will lecture at the Hotel Plaza on Tuesday, January 22nd, on "Byzance and France," assisted by Edith Bennett, and Andre De Prang, violinist, for the benefit of
Roumanian French War Orphans
Patronesses—Mrs. Reginald de Koven, Mrs. Cooper Hewitt, Mrs. Roosevelt Douglas Robinson, etc.
Tickets may be obtained at the Hotel Plaza.

CARNEGIE HALL TODAY at 2:30
ERNST
von Dohnanyi
Piano Recital. (Chickering Piano)

CARNEGIE HALL TUESDAY NIGHT JAN. 15th at 8:15
MORIZ
Rosenthal
2nd Piano Recital (Knabe Piano)

AEOLIAN HALL TOM'W EVE., AT 8:15
SANDOR
FUREDI
Violin Recital. (Steinway Piano)

STATE SYMPHONY | METROPOLITAN O.H. TOMORROW at 3
With JOSEF STRANSKY
ALL TSCHAIKOWSKY
SOLOIST GEORGES ENESCO
Tickets 50c to $2.50. Now at Box Office.

Friends of Music
TOWN HALL, TOMORROW AFT. at 4 P. M. Sharp
ARTUR BODANZKY, Conductor
Program: "DIDO and AENEAS," Purcell.
Soloists: MMES. EASTON, MATZENAUER, HUNTER; Messrs. MEADER, GUSTAFSON.
Paul Eisler, Cembalist.
CHORUS AND ORCHESTRA.
Receipts donated to General Allen's Relief Fund for German children.

Aeolian Hall, Tues. Eve., Jan. 15, at 8:15
FLONZALEY
QUARTET
Mgt. Loudon Charlton. 2nd Concert of Season.

TOWN HALL, TODAY AT 3.
RECITAL FOR TWO PIANOS
GUY MAIER and LEE PATTISON
Mgt. Daniel Mayer. Chickering Pianos.

AEOLIAN HALL, Mon. Aft., Jan. 14, at 3.
Myrtle Claire DONNELLY Soprano
Prices 50c to $2.50, plus tax, at Box Office.
Mgt. R. E. JOHNSTON. Mason & Hamlin Piano

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TOWN HALL. THIS AFTERNOON AT 3 O'CLOCK
Maier & Pattison
FAMED RECITALISTS ON TWO PIANOS
1st RECITAL THIS SEASON
CHICKERING PIANO

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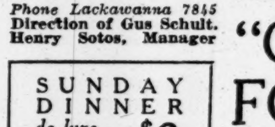
Hotel CARLTON TERRACE Restaurant
Phone Riverside 9400
New Management of S. TURKEL
BROADWAY at 100th ST.
COMMENCING TODAY
and Daily (except Sunday) thereafter
A Special
Table d'Hote Dinner at $1.50
will be served from 5 to 9 P. M.
Sunday Dinner, noon to 9 p. m., $2
In addition to service A LA CARTE
MUSIC DANCING
LUNCHEON $1 Daily except Sunday After-Theatre Specialties



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Formerly THE LITTLE CLUB
44th St. Theatre Bldg.
Featuring the sensational
"CREOLE FOLLIES"
with EDITH WILSON
Maude Mills, Arthur Bryson and 20 Creole Entertainers.
Phone Lackawanna 7845
Direction of Gus Schult.
Henry Sotos, Manager
SUNDAY DINNER *de luxe from 5 to 9 P. M.* $3 *No cover charge*
Tues. Eve., Jan. 15th TOPICS of 1923 Company with DELYSIA
will appear in Impromptu Entertainment
By Courtesy of J. J. and Lee Shubert

Elmwood Hotel
East Orange, N. J.
Close to D., L. & W. station; American plan; excellent table; every room has a private bath; also en suite. Phone Orange 1461.
$21 single, $35 for two weekly

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THAT Dollar Dinner
AT Cafe Boulevard
41st St.—41 Steps east of Broadway.
"On the Flaming Arrow Trail."

OUT-OF-TOWN DAILY PAPERS
FROM THE PRINCIPAL CITIES OF THE UNITED STATES AND CANADA.
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Largest and Most Attractive Midtown Hotel. Within Ten Minutes of All Shops and Theatres.
For Permanent and Transient Residence
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2, 3, 4 Rooms, 1 or 2 Baths
may be leased on a yearly basis of a substantial saving.
Also single and double rooms with bath.
Restaurant of Highest Standard.

FEAR OF GERMANY DOMINATES FRANCE

French Want Security First, but Must Have Reparations to Avert Catastrophe.

PEOPLE BACK UP POINCARE

His Contribution to Cause Has Been the Bringing Home to the Germans of a Sense of Defeat.

By NICHOLAS ROOSEVELT.

Editorial Correspondence of THE NEW YORK TIMES.

PARIS, Dec. 31.—"Do you blame us for eeking security at any price?"

The speaker, a minor Government lerk, talked patiently, even sorrowfully, s one who was accustomed to explain o people who cannot understand. Like undreds of thousands of other French amilies, he and his wife had lost both heir children in the war.

"In our own lives we have twice seen rance invaded," he continued. "Do ou mean that the sacrifice we made is o be in vain? We know that Germany as been deliberately evading her obligaions ever since the peace. We know she waiting for the day when she can finh the work she began in 1914. We now that when this day comes we gain will be the first victim. Can you lame us for not putting too much faith treaties, conferences and committees experts, when we know that the purose of most of these is to take things rom us and give us nothing in return? o you blame us for wanting to hold hat we have instead of trading it for promise which unless it is better lived p to than those made in the last four ears is not worth the paper on which is written? Better a bird in the hand han two in the bush. We have taken roductive guarantees. We shall keep hem."

The man spoke without hatred, witht rancor, and he expressed the senment of the mass of the French people. has been well said that there are ree classes of opinion in France—a mall group which cares about security nly, a large group which between two utually exclusive alternatives of seurity and reparations would choose seurity, and a small group which is priarily interested in reparations. The rst group looks upon the Ruhr as an d and dreams of French economic and ilitary supremacy such as the Gerans are convinced the entire French ation desires. The second and third roups look upon the Ruhr as a means—rst to bring Germany to terms, and econd, in case of failure, to assure rotection against a new German atck.

To understand these sentiments clear- is essential for a proper grasp of the tire problem. France is unanimously ack of Poincaré. It applauds the occuation of the Ruhr, and Poincaré nows that his people are obsessed with a fear of a Germany once more on the warpath. This nightmare, as a matter of fact, is largely responsible for such actions as her loans to Poland and the Little Entente and her determined effort to hem in Germany on the Continent.

It is all very well to talk of "La Gloire" and of imperialism. The French, even including French militarists, laugh at the charge. France is tired. France wants quiet. France longs for peace. She has no ambition to dominate a distracted continent for the sake of military prestige. She is quite aware that to keep large bodies under arms is expensive and that to lend money to weak allies is a costly makeshift. But she cannot forget that her border is Germany's and that let Germany off easily means hastening the day when Germany will be stronger than ever. To argue, however, that because France wants security so desperately she does not want reparations, is like saying that because a man wants food he does not want drink. There is no reason why he may not want both; nor are the two mutually exclusive.

France Must Have Reparations.

France, as a matter of fact, must have reparations. She has borne the expense of repairing the devastated regions by raising money within her own territory. Already more than 62,000,000,000 of French francs have been borrowed for this purpose. There remain some 22,000,000,000 to raise. The service on France's debts alone, exclusive of the sums still to be raised to pay for restoring the devastated regions, and exclusive of the debts to America and England contracted during the war, amounts to about 12,000,000,000 francs, or more than half her total revenues for the current year. In order to cover expenses which she has incurred under what she terms her "recoverable budget"—that is, expenses which according to the treaty Germany should reimburse—she needs to borrow in the neighborhood of 25,000,000,000 francs. The truth of the matter is that she has paid the reconstruction of her devastated regions out of the savings of her own people, and in so doing has in reality been paying money on Germany's account. Without reparations she faces increasing costs which sooner or later will impose upon her the alternative of currency inflation or of seriously impairing her credit by some form of repudiation of at least a part of her national debt. Either of these processes would result in the impoverishment of certain classes of her people and would mean that in paying for the damage done by the Germans the French would have ruined themselves.

Now, the French are essentially clear headed, and this same clearheadedness shows them that reparations and security are not mutually exclusive. Of security, as a matter of fact, there has been much loose talk. To the question "Does not security mean the removal of the military frontier to the right bank of the Rhine, so that if ever there should be more fighting it would be on German territory?" one of the most reactionary French military leaders answered, "We ask nothing more."

This does not imply the destruction of Germany, nor the annexation of the Rhineland, nor the permanent occupation of the Ruhr. As a matter of fact, there is little doubt that the effective demilitarization of the Rhineland would be one of the greatest guarantees for peace in Europe. Furthermore, once the problem of security is settled to the satisfaction of the French, there is every reason to expect the rapid reduction of France's armies and a curtailment of those activities in her own defense which her enemies persist in charging to a policy of imperialism.

This naturally raises the question of the Separatist movement in the Rhineland. Did the French Government inspire it? The truth is hard to know. In the recent occurrence, however, it is clear that there were two groups of Frenchmen backing two groups of Separatists and that one played off against the other. Under such circumstances inspired Separatism is foredoomed to failure. There is undoubtedly still a group of French military men who wish to see either an independent Rhineland republic or an autonomous State within the Reich actually under French domination. There is another group that wishes to see a Rhineland separated from Prussia, but completely within the Reich. Both appear to realize the difficulties in the way of an economic barrier between this region and the rest of Germany.

Want No Alsace-Lorraine.

There is, of course, a further group which feels that enough can be got from the Ruhr and Rhineland, no matter how high the barrier between them and unoccupied Germany, to compensate for a possible failure to obtain reparations. But the mass of Frenchmen are too sensible to want such a thing, knowing full well that this would mean in reality a form of annexation. "Do you suppose we have not learned the lesson of Alsace-Lorraine?" one of them put it recently. "Do you think we want 17,000,000 Germans in our midst?" They realize that this would be possible only at the expense of constant friction and that the cost of administration would eat up the profits.

It is unfortunate that M. Poincaré did not see fit to suppress the Separatist movement in the Rhineland at once. His position was legally correct. He denied the right of France either to aid or to suppress the movement. But the enemies of France were quick to use the occasion as circumstantial evidence that France sought the dismemberment of Germany. M. Poincaré's brusqueness, and his insistence upon the letter even more than upon the spirit of his own declared policy, have served to injure his own cause in the eyes of the world, and to expose him to misinterpretations which have reacted badly upon the world opinion of France. It has made it easier for people to forget that France went into the Ruhr to seize guarantees of fulfillment and to bring pressure to bear upon a recalcitrant Germany to pay reparations.

M. Poincaré's great contribution to the solution of the entire problem has been his tenacious insistence upon methods which have brought home to the Germans a sense of their defeat. The importance of this cannot be overemphasized, for one of the factors in the German non-fulfillment complex was the feeling that they had not lost the war, and that everything which the French asked of them was immoral and unjustified.

Having obtained this result there is no reason to believe that France will not welcome a settlement which provides security in the form of demilitarization of the Rhine and international supervision of Germany's military establishment; some form of international supervision of Germany's finances, including the control of certain revenues as provided in the Belgian scheme; and most important of all, industrial co-operation with the German producers. It is not for France, a question of choosing between the alternatives of security and reparations, but of deciding upon a solution which will give her both.

CALL RECTOR 13,000 MILES.

Ascension Memorial Church Wants Rev. Alan W. Whitehorn.

The Ascension Memorial Episcopal Church, in West Forty-third Street, near Times Square, has called a clergyman to be its rector who lives 13,000 miles away. He is the Rev. Alan L. Whitehorn of Sydney, Australia, who has devoted his life to children out on probation.

He was acting rector for some months, terminating last July. The vestry is expecting Mr. Whitehorn to cable his reply. His "expenses" for the 13,000-mile journey will be provided.

When Mr. Whitehorn returned to Australia it was to take up the duties as Juvenile Court Commissioner for the Church of England throughout the Commonwealth. His trip here was a furlough to study Juvenile Courts. Although a bachelor Mr. Whitehorn has fifteen adopted sons, all of whom he placed in Christian families. They are in different parts of the world, but the clergyman corresponds with them all, and visits as many of them as circumstances permit.

Get Radio Signals in 1,400-Foot Mine.

BISBEE, Ariz., Jan. 11.—A group of electricians, radio fans and newspaper men 1,400 feet down in the Junction Mine here last night heard wireless telegraph signals, believed to have been sent in United States navy code. Efforts to tune in on radiophone concerts were unsuccessful, although "carrier waves" were caught, leading to the opinion that with more elaborate preparations radiophone concerts could be heard in the mines. The experiment was the initial step in testing the use of radio in mine rescue work.

Today's Radio Program

Jan. 12, 1924.
(Eastern Standard Time.)
Numerals after names of stations show ve lengths in meters.

WEAF, NEW YORK—492.
:00 P. M.—Fridkin's Coronado Orchestra; violin solos.
:55 P. M.—Velma Lyon, soprano.
:15 P. M.—Mae B. Maus, piano.
:30 P. M.—Josiah B. Free, baritone.
:45 P. M.—"Bearing the Torch," by Lester F. Scott.
:00 P. M.—Chiclet Quartet and Instrumental Trio.
:00 P. M.—Talk by Sophie Irene Loeb.
:10 P. M.—Josiah B. Free, baritone.
:25 P. M.—Emma Gilbert, contralto.
:40 P. M.—Wendell Hall, baritone.
:55 P. M.—Music.
:10 P. M.—Emma Gilbert, contralto.
:25 P. M.—Musical program.
:00-12:00 P. M.—Vincent Lopez Orchestra.

WJZ, NEW YORK—455.
:00 P. M.—Musical program.
:00 P. M.—Hotel Belmont Stringed Ensemble.
:00 P. M.—Warner Hawkins, piano.
:30 P. M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; financial report; news.
:00 P. M.—"Uncle Wiggily Stories," by Howard Garis.
:30 P. M.—Sydney Brakow, violin.
:45 P. M.—Literary talk.
:00 P. M.—Sydney Brakow, violin.
:15 P. M.—Hampton Institute Quartet.
:00 P. M.—"What Standards of Conduct Shall I Place Before My Daughter," by Dr. Herman Horne.
15 P. M.—Banquet of the Ohio Society of New York direct from the Grand Ballroom of the Waldorf Astoria; speeches by Hasanso Hanihara, Japanese Ambassador to the United States; Sao Ko Alfred Sze, Chinese Ambassador to the United States; Cyrus E. Woods, American Ambassador to China; Major General James G. Harbord; Mrs. Eleanor Franklyn Egan.

WHN, NEW YORK—360.
:15-2:45 P. M.—Popular songs.
45-3:15 P. M.—Arnold Stahll, violin; songs.
:30 P. M.—Di Lalla's Orchestra.
:30-5:30 P. M.—Popular songs.
:30-8:00 P. M.—Society Sirens Orchestra.
:00-8:15 P. M.—James Flynn, tenor.
:15-8:30 P. M.—"Ancient and Modern Icelanders," talk.
30-12:00 P. M.—Popular songs; piano selections.

WOR, NEWARK—405.
30-4:00 P. M.—Program for children.
15-7:15 P. M.—Adoff's Orchestra.
15 P. M.—Sport news by Fred J. Bendel.
00-9:00 P. M.—Hotel Berwick Club Orchestra.
00 P. M.—Humorous talk by Jesse Lynch Williams.
20 P. M.—Gertrude Bronenkant, soprano.
35 P. M.—"Moonshiners in the Song Industry," by W. J. Dougherty.
50 P. M.—May Barron, contralto.
05 P. M.—"Interviews with Men of Achievement," by Arline Foster.
25 P. M.—May Barron, contralto.
45 P. M.—Gertrude Bronenkant, soprano.

WEAN, PROVIDENCE—273.
00 M.-1:00 P. M.—Dance music.
10 P. M.—Weather forecast.
00-5:00 P. M.—Dance orchestra.
15 P. M.—Same program as WNAC.

WJAR, PROVIDENCE—360.
05 P. M.—Biltmore Orchestra.
05 P. M.—Biltmore Orchestra.

WSAD, PROVIDENCE—261.
30-4:00 P. M.—Concert program.
00-7:00 P. M.—Music; bedtime story.

WDAR, PHILADELPHIA—395.
02-1:00 P. M.—Organ recital.
00-3:00 P. M.—Arcadia Orchestra.
30-6:00 P. M.—Cotton Pickers' Orchestra.
30-8:00 P. M.—Dream Daddy.

WFI, PHILADELPHIA—395.
15 A. M.—Market and live stock reports.
00 P. M.—Meyer Davis Orchestra.
00 P. M.—Vocal and instrumental solos.
30 P. M.—Dance orchestra.
00 P. M.—Bedtime story.
30 P. M.—Meyer Davis Orchestra.
00 P. M.—Medical talk.
15 P. M.—Humorous readings.
45 P. M.—Banquet of the North Philadelphia Realty Board.

WOO, PHILADELPHIA—509.
00 A. M.—Organ recital.
55 A. M.—Time signals.
00 M.—Orchestra.
45 P. M.—Grand organ; trumpets; carols.
00 P. M.—Time signals.
55 P. M.—Time signals.
02 P. M.—Weather forecast.

WIP, PHILADELPHIA—509.
00 P. M.—Organ recital.
30 P. M.—Weather report.
00 P. M.—Musical program.
00 P. M.—Weather forecast; orchestra.
00 P. M.—Uncle Wip's bedtime stories; roll call.
00 P. M.—Talk, "Radiations," by Professor Wilbur Horn.
15 P. M.—Pennsylvania Railroad Banquet, from the Adelphi Hotel.
15 P. M.—Dance orchestra.

WGI, MEDFORD, MASS.—360.
45 P. M.—Code practice.
05 P. M.—Boston police reports; weather forecast; crop reports.
30 P. M.—"New England Business Problems," by Arthur R. Curnick; dancing lessons; musical.

WGY, SCHENECTADY—380.
11:55 A. M.—Time signals.
12:30 P. M.—Stock market report.
12:40 P. M.—Produce market report.
9:30 P. M.—Symond's Orchestra.

WBZ, SPRINGFIELD, MASS.—337.
11:55 A. M.—Time signals; weather reports.
7:00 P. M.—Hotel Kimball Trio.
7:30 P. M.—Twilight tales; talk, "Bringing the World to America"; humor.
8:0 P. M.—Mrs. Helen S. McCoy, piano; Mrs. Lena Fausey, soprano.
9:00 P. M.—Bedtime story for grown-ups.
9:55 P. M.—Time signals.

WNAC, BOSTON—278.
11:55 A. M.—Time signals; weather reports.
1:00-2:00 P. M.—Orchestra; piano recital.
2:00 P. M.—Financial reports.
4:00-5:00 P. M.—Dance music.
9:00-11:00 P. M.—Dance music.

WGR, BUFFALO—319.
10:45 A. M.—Weather report.
12:30 P. M.—Organ recital.
4:00 P. M.—Tea time music.
6:30 P. M.—Vincent Lopez Orchestra.

NAA, ARLINGTON, VA.—435.
10:05-10:20 A. M.—Weather reports.
3:45-4:00 P. M.—Weather reports.
10:05-10:20 P. M.—Weather reports.

WRC, WASHINGTON—469.
3:00 P. M.—Fashion developments.
3:10 P. M.—Babette Evans, soprano.
3:25 P. M.—Talk.
3:35 P. M.—Piano recital.
3:50 P. M.—Current Events.
4:00 P. M.—Travel talk.
5:15 P. M.—Code practice.
6:00 P. M.—Children's hour.

KDKA, PITTSBURGH—326.
9:45 A. M.—Union live stock market reports.
11:55 A. M.—Time signals.
12:00 M.—Market reports; weather forecast.
12:10 P. M.—Daugherty's Orchestra.
6:15 P. M.—Band concert.
7:30 P. M.—"Bringing the World to America," talk.
7:45 P. M.—Children's period.
8:15 P. M.—"The Federal Reserve System," by Montfort Jones.
8:30 P. M.—Band concert.
9:55 P. M.—Time signals; weather forecast.

WCAE, PITTSBURGH—462.
6:30 P. M.—Dinner concert.
8:30 P. M.—Fisher's Melody Boys.

WWJ, DETROIT—516.
7:30 P. M.—Orchestra concert.

WCX, DETROIT—517.
6:00 P. M.—Orchestra concert.

WDAP, CHICAGO—360.
8:00-8:30 P. M.—Dance orchestra.
11:00 P. M.-2:00 A. M.—Dance music.

WMAQ, CHICAGO—448.
9:00 P. M.—Popular music.
10:00 P. M.—Musical Revue.

WJAZ, CHICAGO—448.
11:00 P. M.-1:00 A. M.—Vocal and instrumental solos; Oriole Orchestra.

KYW, CHICAGO—536.
7:50 P. M.—Bedtime story.
9:00 P. M.—Opera.
10:05 P. M.—Stories; latest news every half hour, day and night.

WDAF, KANSAS CITY—411.
12:45 P. M.—"Nighthawk Frolic," Coon-Sanders Orchestra.

WOC, DAVENPORT, IOWA—484.
6:45 P. M.—Chimes concert.
7:30 P. M.—Sandman's visit.
7:50 P. M.—Weather forecast; sport news.
10:00-11:30 P. M.—Dance orchestra; V. B. Rochte, baritone.

KSD, ST. LOUIS—546.
4:00 P. M.—Program by children.
8:15 P. M.—Orchestra; organ, vocal solos.

WHAS, LOUISVILLE—400.
8:30-10:00 P. M.—Sylvian Trio; Rapp's Orchestra; news; reading, historical episode; Central Standard Time announced at 10 o'clock.

WBAP, FORT WORTH—476.
8:00-8:30 P. M.—Interdenominational Sunday School lesson and Radio Bible Class.

WFAA, DALLAS—476.
9:30-10:30 P. M.—Orchestra.
12:00- 1:00 A. M.—Hawaiian songs; instrumental recital.

KHJ, LOS ANGELES—395.
1:00-3:00 A. M.—Hickman's Orchestra.

WSB, ATLANTA—429.
9:00-10:00 P. M.—Musical program.
11:45 P. M.—Radiowl concert.

PWX, HAVANA—400.
8:00-11:00 P. M.—Spanish music; instrumental and vocal solos.

WMC, MEMPHIS—500.
9:30 P. M.—St. Andrew's Choral Society.

WSAI, CINCINNATI—309.
11:00 P. M.—Musical program by the Cincinnati Conservatory of Music.

CKAC, MONTREAL—430.
7:00 P. M.—Bedtime story.
7:30-8:30 P. M.—Mount Royal Hotel Orchestra.
8:30 P. M.—Concert program.
9:15 P. M.—Sport news.
10:30 P. M.—Mount Royal Dance Orchestra.

WLAG, MINNEAPOLIS—417.
8:30 P. M.—Lecture.
10:15 P. M.—Weather report; music.
11:30 P. M.—Dance music.

6KW, TUINUCU, CUBA—332.
7:30 P. M.—Music.
12:00 P. M.—Test program.

BOK CONTESTANT CRITICIZES METHODS

Frank Hendrick Says 250,000 Applicants Were Referred to Pro-League Societies.

SEES HINT OF WINNING PLAN

Asks Why Several Hundred Manuscripts Independent of League Plan Were Excluded.

The charge that the American Peace Award had referred 250,000 persons who applied to it for information concerning the conditions of the contest for the $100,000 prize offered by Edward W. Bok to the "propaganda department" of the League of Nations Non-Partisan Association and the Woman's Pro-League Council was made yesterday by Frank Hendrick, a lawyer, of 120 Broadway. Mr. Hendrick was a contestant and he says he represents others who are dissatisfied with the selection of the winning plan.

Mr. Hendrick asserted that Miss Belle W. Baruch was chairman of the association's propaganda work and declared that the purpose of the American Peace Award in referring applicants to the association was the certainty that they would receive literature which would amount to an approximation of the winning plan.

Referring to the statements of members of the Policy Committee of the award in reply to questions from The World, Mr. Hendrick asked if they would assume responsibility for the acts of Miss Esther Everett Lape, member in charge, whether or not they chose her to act for them and whether they knew her affiliations.

No Reply From the Award.

Miss Lape declined to comment upon Mr. Hendrick's statement and said that the award would make no reply to it.

William H. Short, director of the League of Nations Non-Partisan Association, denied that the American Peace Award had referred any large number of applicants to the association but admitted that he had referred a few to it for information and pamphlets concerning the League of Nations which the American Peace Award did not possess.

"The charge is not true and there is no foundation for it," Mr. Short said. "There was no considerable number referred to us. When some applicants wrote the American Peace Award for information concerning the League of Nations which it did not have they were referred to the association as an organization having such information."

"I regret that the Policy Committee of the American Peace Award seems concerned only to avoid a disclosure of the circumstances of the Administration carried out under the sanction of their names," Mr. Hendrick said. "If the members of the Policy Committee know the truth about the matter, their answer offends both by suppression and misrepresentation.

"I assume that they have not known and do not know what was done in their names or in the names of the eminent members of the so-called Jury of Award. No charge that I have seen had been made against the members of the Policy Committee, but I now ask them if their attitude of avoiding the disclosures demanded of Mr. Bok does not expose them to the charge of lacking a sense of their responsibility to the 22,165 contestants and to the public.

"Seven members of the Policy Committee have answered over their signatures the inquiries addressed to them by a newspaper. These seven deny that they gave preference to judges who were known advocates of the League of Nations and the World Court, or recommended any policy or expressed any preference to manuscripts favorable to the League of nations and the World Court.

Says Hundreds Were Excluded.

"The true answer to all these questions is that the names of the jurors themselves prove that somebody chose advocates of the League of Nations and the World Court as jurors and that somebody excluded from consideration at least several hundred manuscripts containing plans independent of the League of Nations, superior from every point of view to the winning plan.

"If the Policy Committee did not bring about this result knowingly they either did not function at all or acted with less intelligence than the ordinary man in the street in a matter challenging their deepest sense of responsibility.

"I ask these seven members of the Policy Committee if they chose Miss Esther Everett Lape to act for them and supervised her administration, and, if so, whether they knew her antecedents or affiliations.

"I ask these seven members if they will say over their signatures that they assume responsibility for the acts of Miss Lape.

"I ask these seven members if they are not themselves advocates of the United States joining the League of Nations and the World Court.

"And I charge that the general denial made by Miss Lape that the American peace award was intended to be used as League of Nations propaganda is false. The fact is that names of the 250,000 persons who inquired concerning the American peace award were referred by the American peace award to the propaganda department of the League of Nations Non-Partisan Association and the Women's Pro-League Council, with knowledge that as a result there would be sent literature amounting in substance and in form to an approximation of the winning plan.

"The Chairman of this propaganda work is Belle W. Baruch, daughter of Bernard Baruch. The letter paper carries the name of John H. Clarke as President, Everett Colby, Chairman of Executive Committee, and George W. Wickersham, President of Council. These persons are fellow-workers in the same field with the persons who dominate both the jurors of award and the Policy Committee. The defense is now made for them that they did not know what they were doing. Let them be assured that the general public is neither so innocent nor so uninformed.

Quotes Bok's Article.

"The enormity of what has been done is established by Mr Bok's own words published in his article in The Atlantic Monthly for January, 1924. Mr. Bok says:

" 'Plans from the most prominent men and women of the United States have passed under the scrutiny of the jury of award.'

"Apparently Mr. Bok was not aware either that the anonymity of papers was the chief assurance of fairness held out to contestants or that the jury of award was to but did not scrutinize the manuscripts at all. I ask Mr. Bok to disclose the names of the prominent men and women whose manuscripts the jury of award rejected.

"Mr. Bok also said:

" 'I was aware also of the fact that the men and women who were to associate themselves with its conduct would at once, from their distinction and authority of position, give to the idea its proper place of dignity and solidity.'

"Since Miss Lape and twenty-two other women, who read the summaries, acting as a grand jury, are admitted to have indicted nearly twenty thousand of the contestants, I ask Mr. Bok, in order to assure dignity and solidity to the referendum, to inform the public who Miss Lape, the foreman of the grand jury, is and who the grand jurors are, so that their 'distinction and authority of position' may be understood."

Special to The New York Times.

EMPORIA, Kan., Jan. 11.—"When they charge Edward Bok with propaganda, they are dead right," said William Allen White this morning, talking to students of the Kansas State Teachers' College.

"It is propaganda to agitate the minds of the people so that in ten years, fifteen years and twenty years they will be thinking in terms of world peace and how to preserve it. It is peace propaganda."

Mr. White talked to the students on the instructions governing the peace award jury and how it functioned.

"We were asked to select a plan to help us co-operate with the world in maintaining peace—not how to keep America out of the world, but in the world and at peace with the world." Of the 22,000 plans submitted, Mr. White said from 15,000 to 20,000 were at a glance, obviously not suitable.

"The plan is not perfect," Mr. White said in conclusion. "It will not prevent war. Nothing will prevent war. We want to change the environment of nations so that it will be less necessary for them to fight. Peace may not be secured, but its chances are advanced by some sort of a world agreement."

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A New Radio
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Tomorrow as a Supplement to the Sunday HERALD

THE NEW YORK HERALD *Radio Magazine* will be one of the most complete and illuminating publications dealing with Radio News ever yet issued—a magazine to lead you through Radio land.

THE NEW YORK HERALD *Radio Magazine,* though a supplement to THE SUNDAY HERALD, is, nevertheless, a real publication, issued in magazine shape, and is packed full of interesting matter for the hundreds of thousands of Americans now keenly interested in the Radio, with the entertainment, the pleasure and the worth-while knowledge it brings into the home.

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In a couple weeks Mr. Bryan—William Jennings Bryan, the great orator—is to make a masterful political speech to a world audience. It will be delivered, not in a hall, not before a visible audience, but to a Radio instrument, and thus delivered to an audience of millions of American people—broadcast to millions of American people.

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It will contain a popular technical department conducted by R. P. Clarkson, who has become famed in the Radio world as author of THE SUN-GLOBE Radio data sheets.

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NEW YORK, SATURDAY, JAN. 12, 1924.

CONGRESS AND THE RAILWAYS.

The Red Slayer may think he has done for Senator La Follette, but that agile gentleman turns and passes and comes again. He has just introduced a new railway bill, proposing to direct the Interstate Commerce Commission to fix freight rates on the cost of service—that is, operating expenses plus a fair return on the actual capital invested. This is, of course, a cool abandonment of the position for which Mr. La Follette has been fighting for years past. He did as much as anybody to bring about the immensely expensive "valuation" of the railroads by the Interstate Commerce Commission. That was to cure all griefs. It was to be the sufficient and scientific basis for rate-making. But now the Wisconsin Senator has discovered that the official valuation is so high as to put an end to his long dream. This, however, does not seriously incommode him. He produces another dream "equally as good."

Even he would probably admit that there is no chance whatever of his bill being made law at this session of Congress. In fact, it seems certain that no drastic or radical railway legislation of any kind will get on to the statute books. The Transportation act will be allowed to stand as it is in its main features. The general sentiment of the country is in agreement with the railroad managers that the wisest policy is to let the Transportation act alone until it has had further and fuller trial. There may be an effort, and it may be partly successful, to bring about reductions in the freight rates on agricultural products. The new Chairman of the Senate Committee on Interstate Commerce declares that he is in favor of this, if it can be done with justice to the railroads; but in the same statement he makes it clear that he looks for very little railway legislation at this session of Congress, and that he will not lend himself to any plainly destructive measures.

SIDETRACKING THE BONUS.

The decision of the caucus of Republican members of the House to postpone the bonus to tax reduction is due to two most desirable and really uncommon things—the force of public opinion and the force of real leadership. When Mr. Mellon's letter to Representative Green was published, it was a theory among politicians that the plan was excellent but utopian. It couldn't be put through. We mention, not to blame, Senator Smoot and others, merely as evidence that the people are always more intelligent than their representatives will admit. Eminent statesmen, approving the plan, still pooh-poohed it. It wouldn't do. It couldn't be passed.

There was a majority of Congressmen, tied up by their personal pledges, in favor of the bonus. But it became clear that what the people desired was lower taxes, improved business, a diminution of the cost of living. So, with apparent regret, the devotees of the bonus discovered that there was something in the Mellon plan, after all. Tax reduction was all right. Let us have it if necessary, but we can have it and the bonus too. President Harding, on account of promises of his own in his campaign, had had to confine himself to efforts, wise and successful, to postpone the bonus.

Mr. Coolidge was free of any such obligations. He said in his budget message on Dec. 10: "I question if "there is any sound reason for such "a measure. The country is prosper"ous and remunerative employment "is available for the able-bodied vet"erans as well as for other citizens." Not since Grover Cleveland's time has any message of a President so much stirred the American people. Mr. Mellon, an admirable and accomplished Secretary of the Treasury, put clearly the financial situation of the Treasury and the country. As in Mr. Harding's time, we couldn't afford a bonus. Mr. Coolidge, from some sublimated common sense or unconscious instinct of leadership, said we mustn't have a bonus.

Day after day the people responded. Their sense of equality as well as of self-interest and national advantage was touched. What became of the personally pledged friends of the bonus in Congress? Delegations of its advocates, from Pennsylvania and Kansas, and we don't know how many other States, were impressed by the manifest prepotency of national over class legislation. So the decision of the caucus of Republican Representatives gives the right of way to the main question. What is to become of the bonus, whether it will be taken up at all in this session, is a matter of more or less superfluous speculation. It is beaten by overpowering and intelligent public opinion. It is beaten because Calvin Coolidge had the quiet courage to anticipate and to stir the American sense of justice and fair play.

NEW YORK HARBOR TRAFFIC.

Before a commission inquiring into the grounding of the Leviathan off Robbins Reef, Captain Hartley testified that the narrow channel, shallow water and erratic tides accounted for the accident. Captain Sir Bertram Hayes of the Majestic agreed with Hartley that the entrance to the harbor at the Narrows was not wide enough and "too winding." He added that it was an ordeal to come up the bay "against winds, tides and cur"rents, let alone having to dodge "small craft that dart across the "right of way." He thought that "for the safety of passengers and "ships something should be done "about it." For the big liners there are anxious moments in coming up as far as the Battery. In the upper bay increasing traffic is becoming a grave problem. Nineteen million tons of cargo were transported in New York Harbor in 1922. The totals are steadily rising. If New York is to retain its primacy as an American port, the channel must be enlarged to the maximum and there must be better regulation of traffic.

Colonel Slattery, who has charge of port improvements for the War Department, admits that the entrance to the harbor is tortuous, but he maintains that the width of the channel off Robbins Reef, 1,400 feet, is sufficient for the passage of the biggest ships. Elsewhere there are 2,000 feet of sea room, and the Government is carrying out plans to give shipping more space. The lower harbor is not congested, according to Colonel Slattery. Apparently he has in mind the stretch between Staten Island and South Brooklyn. Higher up, tugs barges, tows, ferries and nondescript craft make the navigation of steamships difficult, he admits. Marine police could do no more to straighten the tangle, he believes. Rules of the road and anchorage regulations work to the advantage of the big liners.

Colonel Slattery is not so good an authority upon the nice points of harbor navigation as an experienced commander like Sir Bertram Hayes, but there is no sharp conflict of opinion between them. It is agreed that the channel off Robbins Reef should be widened. There remains the issue of harbor congestion. Why should not the traffic regulations and marine police methods be overhauled to see if piloting cannot be made safer for ships of large tonnage? Are we anywhere near perfection in handling incoming and outgoing steam and sailing vessels? Even when tunnels and bridges are built to take care of freight now carried on ferries and railroad floats, the water-borne business of the port will continue to expand.

SUPERINTENDENT M'ANDREW.

Dr. William McAndrew, who came out of the Middle West thirty years ago to take a place here, has given the New York public schools a quarter of a century of cheerful, unconventionally efficient, outstanding service. He was one of the fine group of men whom Dr. Maxwell combed the country to find, and who has been, as Dr. Ettinger says, "a tower of strength" to the department. He gave to the Washington Irving High School a personality and has been a humanizing force in a system which with the inevitable tendency toward mechanization constantly needs ideals in the teachers and in those who lead the teachers. President Pritchett, taking an illustration from his own field as an astronomer, and protesting against the contention that "civilization must be put on a practical basis," said last night that the profession of teaching is guided by ideals which are like stars that cannot be touched, and are not practical. Yet by looking up to them and shaping his course by them the mariner brings his ship safely into the harbor. Dr. McAndrew has been a very practical pedagogical mariner and has always availed of the guidance of the stars.

It is a pity that New York with three times as many pupils in its schools must be outdistanced by Chicago in the financial recognition that it gives its school head. And it should give us chagrin to recall that only a year ago there was a general fear on the part of those interested in school affairs that Dr. McAndrew might not be re-elected to the position of Associate Superintendent—for he has been as fearless in resisting political influence over educational policy as he has been tireless and creatively active as a teacher. For all his years, he has lost none of the optimism and fervor with which the West endowed him. The East has given him a well-rounded educational experience and a direct touch with the immigrant, to whom he has been a helpful friend; and it makes a distinct contribution to the Middle West in sending him back an even more competent man than when he came out of it almost as young as a Lochinvar.

ESSENTIALS OF REPARATION.

Herr Stinnes is in the habit of speaking frequently and copiously on reparations, but that is not the subject closest to his heart. He is principally concerned with the problem of economic and social readjustment within Germany along Stinnes lines. His latest interview, in the Journal des Débats, is ostensibly addressed to the French Government and public. Actually it slants in the direction of Berlin. Stinnes reminds his hearers that the agreement between the French Government and the Ruhr industrialists which expires next April cannot be renewed on the same terms. The interval must be employed to work out a permanent basis for the payment of reparations in kind. This warning is primarily for the Government of the Reich.

The message to Berlin is the familiar Stinnes message. Germany's salvation must be sought in sacrifice, which is sound enough advice.

> As I see it, our only resource, our only future possibilities, lie in work. We have lost our colonies with all their property and revenue. Within our country we have industry which remains intact. It is our fortune. It is an instrument of recovery and liberation. We must use it more and more. We must intensify production.

By intensified production Stinnes means the abandonment of the eight-hour labor law. For some years he has maintained that Germany cannot recover nor pay reparations under the present legal restrictions on output. In the Ruhr the eight-hour law has been in large measure surrendered by the workers through special agreements. Stinnes is probably right that the same sacrifice must be made in the rest of Germany; and for that matter, it is a sacrifice to which the labor unions are not radically opposed provided that wealth, too, makes its contribution to the common need.

To this contribution Stinnes pledges himself. The industrialists will pay their share in the form of commodities delivered to the Allies, but the Reich as a whole cannot saddle its entire obligations on the industrialists of the Ruhr. Stinnes foresees, and he is not alone, certain taxes under special guarantees for the service of the reparations debt. But when we speak of taxation we are brought back to the problem upon which the Board of Inquiry of the Reparation Commission, with Messrs. Dawes and Young present and voting, is now at work. And that is currency and budget reform. There is no German taxation when taxes are paid in worthless paper currency. Such tentative steps as have been made to budget recovery have been rendered possible by the appearance of something like real tax money in the form of the rentenmark. But its future is extremely dubious without the drastic Government economies that must precede fiscal sanitation.

Reparation payments in kind and reparation payments in the form of industrial partnership between French and German interests are in the long run dependent upon the same preliminary adjustments as any other conceivable form. First of all must be answered the question how much Germany can produce now and how much she can collect in real taxes. When Germany's present capacity has been appraised, we shall be in a better position to judge how much additional effort the country should be called upon to make, in the form of longer working hours by the masses, heavier taxes paid by the wealthy, and heavier contributions in kind by Stinnes and his associates.

UNSEEMLY HASTE.

More than one reason will account for the resentment that sweeps the Foreign Relations Committee of the Senate at the thought of the Bok peace plan. Beyond the inherent wickedness of Plan 1,469 is the criminal haste with which it is urged. It is but a few months since Mr. Bok announced his competition. The Committee of Award took less than six weeks to make its choice. The popular referendum is expected to last only a month. The plan, if approved, will be presented at the present session of Congress.

Such haste is nothing less than indecent. It is the sort of thing which could never happen in the Foreign Relations Committee of the Senate, not to speak of the Senate itself. Take a simple matter like the President's World Court proposal, now before the Senate. Did that deliberative body allow Mr. Coolidge to rush it off its feet? Not visibly. The World Court idea is only about five years old. The World Court as an institution is only a bit more than two years old. Mr. Harding began pleading for the World Court only in 1920. The literature on the World Court amounts to only several million words. What sort of substructure of information is this for the Senate to build upon?

Mr. Bok is trying to put through a world peace plan in about the space of time Mr. Lodge expects to devote to the study of the first paragraph in the President's World Court recommendation.

THE RETURN OF PUSSYFOOT.

We greet Mr. Pussyfoot Johnson, who comes back to us from South Africa and Zanzibar and way stations, himself more himself than ever and uttering in feet unrestrained the thought that arises in him: "My right "eye is out, my left eye is shy, but I "am not going to die until the world is "dry." A worthy poem, but unequal to its author. Mr. Johnson is at once Odysseus and the Odyssey. He travels about the world, makes it love him and tells about it afterward in a way that endears him even to those most violently opposed to his opinions. He says that he had trouble only from his audience in Port Elizabeth in South Africa.

He forgets that the little disturbance in Port Elizabeth was caused by a mythical story, then prevalent, that some South African soldier had been mistreated in Jersey City or somewhere. All the anti-Johnsonian demonstrations that have occurred in Canada or England or elsewhere have been due to myth and the law of imitation. Crowds have not understood the essential Pussyfoot. His nickname is deceptive. It refers to the stealthiness of his approach as an internal revenue agent in the old days. When it comes to fighting, there is no stage Sheriff from Texas who is handier with his "gun." But for years he has been on a new track. He doesn't quite understand it himself, but his aim is to reconcile reasonable and convivial man to prohibition.

Thirteen years ago he himself gave up the old familiar juice. This might be thought to indicate voluntary total abstinence rather than prohibition; just as his prophecies of the success of local option in England and South Africa may be thought, by cavilling minds, to be inconsonant with perfect Volsteadism. This inconsistency, if such it be, makes no flaw in the entire and perfect chrysolite of Pussyfootism. He knows that the Greeks, the Romans, the Egyptians and every other race, before or since, drank itself to death. So he has determined to make the whole world dry and names 1950 as the blessed date.

May the Life Extension Institute permit us all to be here to see! Meanwhile, let us salute the man who made India dry; who converted Zanzibar, an "easy mark," since it is the world's chief centre of cloves—no longer the too feeble maskers of alcoholic breath. If Zanzibar is rich in sorghum, it can't compete with Pussyfoot, the most sugary of the foes of the Rum Power. If Zanzibar boasts its red pepper, it is spiceless and tasteless compared with even the mildest Johnsonianism. Mr. Johnson was much distressed, naturally, by the rift between Moslems and Christians in Zanzibar. Yet it is a noble fact that Islam and the United States are one on the question of questions.

Well, he comes back to us, unhurt and undiscouraged, from the veldt and the karroo. He is all right. No killjoy he. "I have never heard," he says, "of a man coming home from a "dance and chucking his baby out "through the transom, or of a man "suddenly deciding after his fifth "cigar to wipe his shoes on his "neighbor's mustache, or of a base"ball man saying it with flatirons to "his wife." Pussyfoot is not an accomplished reformer. He is willing that people should enjoy themselves—in a way. He is a friend of conviviality without drink.

PICTORIAL FICTION.

The effect of the moving picture industry upon contemporary American fiction is yet to be appraised. When an inconspicuous young man writes a first novel and overnight sells the "movie" rights for as much money as his salary would bring in for ten years, even the blasé critics gasp. Yet such things happen. Within a short time there have been two such cases, one in which the author of his first novel was so doubtful about it that he refused to sign his name to it until its success was assured.

The "movies" have created among us a literary Wall Street, with real Napoleons of fiction. At the same time it must not be forgotten that the royal road to literature has by no means been cleared utterly of pebbles and spikes. The cases mentioned are exceptions, indicating only the rarities. Perhaps a more important fact is the moving picture influence, unconscious or otherwise, upon the writers themselves. Hitherto character has been the chief end of first-rate writers. Now pictorial possibilities must always be kept in sight. To this is probably due the extraordinary number of novels issued in this country during the past year which deal with either the pioneer life of America or with periods during or since the Civil War.

It would be unfair to the authors of many fine books bearing upon our life in the past to accuse them of commercializing their work or necessarily attempting to make it attractive to motion picture magnates. Yet it is impossible to avoid the conclusion that a new pictorial fiction has arisen, in which the characters move about in the open. Emerson Hough's "Covered Wagon" is, of course, the now classic example, a true epic of the West. "J. Hardin and Son," by Brand Whitlock, is a much more detailed picture of midwestern life, full of good humor, and, indeed, not a little satire. Booth Tarkington, in "The Midlander," has held true enough to character-building, while at the same time he has produced pictures of waste spaces in a rapidly growing town, and what may be termed pictorial bustle. "The Able McLaughlins," by Miss Margaret Wilson, is a dramatic tale full of character and out of doors.

Hitherto many of our novelists have scorned to learn the technique of the "movies." One of the most distinguished among them declared not so long ago that the sale of her book rights to motion picture people meant nothing to her, as art. If, however, in the end there is going to be a marriage between the movies and fiction, it is inevitable that every author will have to learn two trades.

TOPICS OF THE TIMES.

They Played Into His Hands.

Most of us believe that Senator Magnus Johnson of Minnesota is much in need of such lessons in finance and economics as the bankers of Pennsylvania could give him, but the bankers themselves could profit no less if somebody would give them a few lessons in manners. It would not take them long, one may hope, to learn not to hiss an invited guest because he makes a speech of exactly the sort which his hosts knew he would make if he made any. They could not have invited him to their dinner in Philadelphia for any other purpose than to hear what he had to say on the subjects that interest both him and them, and they could not have been surprised to find themselves in disagreement with him in regard to the incidence of tax reduction as proposed by Secretary Mellon.

That the Senator is wrong in thinking that men like themselves would be the chief, or only, beneficiaries if the Secretary's plan were adopted they have the best of rights to believe, but they had no right at all to express the resentment they did when the Senator, by implied request, repeated in their presence the statements made by him many times before. If they did not want to hear what they regarded as his heresies, they should not have asked him to their dinner.

An old campaigner, the Senator was not particularly disturbed by the manifestations of opposition which his arguments, or rather his assertions, elicited from his injudicious hearers, and it well may be that as he listened to the angry uproar that so often interrupted his speech he thought of the good use he could make of it the next time he has to address the voters out in Minnesota. He can tell them that the representatives of the Eastern money interests have closed minds—that they will not listen to anybody who speaks for the plain people, and are as lacking in ordinary courtesy as they are in desire to serve anybody except their own class.

This will be an interpretation of his Philadelphia experience entirely plausible out in Minnesota.

Reaching a Wise Conclusion.

"Outdoor advertising," which, of course, means billboard advertising, with much incidental disfigurement of scenery and cruel hurt to the feelings of everybody with any appreciation of natural beauty, is coming to be more and more on the defensive in this country, and already several of the more important corporations which in the past have spent much money for this sort of publicity have come to the conclusion that it injures, rather than helps, their business.

So it was reported at the meeting here this week of the National Committee for Restriction of Outdoor Advertising, and three names were mentioned—Kirkman & Son, the Kelly-Springfield Tire Company and the Pillsbury Flour Mills Company—as those of concerns that will do no more "desecrating" of this kind.

That the decision is wise hardly can be doubted. It is not for newspapers to say that all advertising should be confined to their own columns. The matter is one that safely can be left to be settled by the slow advancement in public taste. That already has gone so far that billboards and other signs along country highways probably offend far more people than they please. The antagonism thus created cannot increase sales, and the time may be at hand when it will decrease them appreciably.

A like movement for the protection of rural scenery has been in progress for several years in England. It has won the interest and aid of many notable persons, and has produced noticeable effects in the way of reducing what has come to be regarded as a real and serious abuse of liberty. The London Morning Post, in discussing the subject recently, said editorially:

> The problem is a national one, and should be dealt with by Parliament. We require control here just as we have it in the sale of liquor. There are some things which cannot be left merely to commercial enterprise. We should not think of allowing our national monuments to be defaced with advertising posters. Why should we show less respect for our national scenery? Ruskin was afraid that railways would destroy the beauties of the rural landscape. He was wrong; the danger was from a direction which he did not foresee, and it has been averted only just in time.

Like Doles Better Than Work.

Light on at least a part of England's much discussed unemployment problem is cast by a letter printed in the monthly review of financial and industrial conditions the world over which is issued by the National City Bank of this city. One passage in the letter reads:

> When I was in London, people told me that there was a tremendous scarcity of maids, due to the fact that these maids had, during the war, left domestic service and worked in the factories. When the war was over they refused to go back to domestic service, and are still drawing doles.

It is easy to understand why young women who once have escaped from the monotonies of domestic service should be reluctant to return to it, but this is not enough to justify continuance in a life of idleness, supported at the public expense, and the British taxpayer, struggling under his heavy burdens, would have more than excuse for protesting against contributing to a form of unemployment so obviously voluntary as this one is. That it has been allowed to go on so long is surprising.

Having Gone So Far Why Stop?

According to a dispatch in The World, Government officials in Egypt have been not a little irritated by the message recently sent by King George to Mr. Carter, expressing the hope that Tut-ankh-Amen's mummy may not be removed from the tomb in which it has rested so many hundred years. What concern of the British monarch, ask these sensitive officials, is the disposition to be made of the body of Egypt's sometime ruler? That, they say, is something for an independent nation like Egypt to determine for itself.

They seem to be unnecessarily disturbed, for King George merely did what anybody has a right to do—expressed an opinion as to what was proper or desirable—and he asserted no power and attempted no coercion.

But why does he or anybody else hold that opinion? Why draw the line at the Pharaoh's very much desiccated remains? What he would have called the desecration of his grave already has gone so far that it seems rather absurd not to carry it a little further and make the job complete. Deprived of his shrines and his furniture and his slave statues, Tut-ankh-Amen already feels himself cruelly robbed, if he feels anything at all, and he would be a good deal safer in a museum than he will be in a far less easily protected cave in the Valley of the Kings.

When sentiment turns to sentimentality it takes queer and foolish forms.

Marketing Eastern Apples.

To the Editor of The New York Times:

New York markets more apples than any other State in the Union. Yet from your article one would infer that New Yorkers did not systematically pick and market their fruit. It is true that in many small orchards the apples are left to fall on the ground for the simple reason that they would have little, if any, market valued picked and packed.

Among the diseases and insect pests that an orchard is subject to may be mentioned scab, rust, cloud, scale, and aphis, any one of which can and often does completely ruin the fruit. To combat these pests we spray from six to eight times a year, a costly and laborious performance, and with expensive machinery that the small grower is not justified in buying.

My information on the Western boxed apple situation is to the effect that the boxes are being dumped on the New York market at a price far below the cost of production, absolutely destroying their market here and ours as well. They have gone to an enormous expense in cultivating, pruning, spraying, and thinning. I know what it is, for we practice the same things here in Virginia, and were it not for the fact that freight rates are very much in our favor we would be as badly off as the Western people are.

If the author thinks that we do not know how to grade and pack our fruit, I should be glad to show him through our modern orchards and packing houses next season, and point out with what care the State Inspectors examine our packs to see that they conform to standards. We co-operate to buy our fertilizers, barrels, chemicals, &c. We have cold-storage warehouses, so that our apples are sent to market over a period of time and not all at once. Our principal foreign market, England, takes many thousands of barrels, or has up until now.

If there is any detail of this business that we have overlooked, we would be only too pleased to have it pointed out. We run the yearly hazard of frost and hail, and then ship to a market where an average barrel sells wholesale at perhaps $3 to $4, from which must be deducted commission and freight and storage charges. There are approximately 300 apples in a barrel, and that yields us 1 cent apiece to pay the entire expenses of the year, including barrels, picking and packing, and interest on the investment. Now when the consumer pays 10 to 15 cents at a stand or store he should know that from 9 to 14 cents goes to what might be called marketing charges.

L. R. FAY.

Winchester, Va., Jan. 8, 1924.

American Aeronautics.

To the Editor of The New York Times:

The aeronautical situation as it now stands is heartrending. Aeronautics in the United States is stagnant. This resourceful, progressive country, this country that had the ingenuity and inventiveness to give to the world a machine that would fly is now far behind other countries in the development of the flying industry. I say "flying industry" because, although we are far ahead of other countries in the technical development of the airplane, we are not building up an industry.

Every year a few planes are built for the annual races. All the latest improvements are incorporated, and new designs are developed to make these planes the fastest in the world. After the races these planes are practically useless. Of all the high-speed planes developed in the last few years not one has been converted into a service plane and produced in sufficient numbers to be of real value. It isn't the fault of the Air Service men, it is the indifference shown by Congress to the aerial branch of our national defense. If Congress would only make sufficient appropriations to keep our Air Service up to the strength of those of foreign countries, we would at least have the stimulant necessary to keep the aeronautical industry alive. As it is, if it were not for the meagre amount of money spent for the Air Service the industry in the United States would be dead.

RAYMOND STANTON.

New York, Jan. 6, 1924.

Senator Copeland's Prescription.

To the Editor of The New York Times:

The worthy Senator is a physician of the homeopathic school, of which one of the most sacred tenets is that "Like cures like" (similia similibus curantur). Brought up in this school, therefore, what more simple than to cure a patient with tax disease by administering more taxes? Hence the Senator is strictly logical in his plan to overcome the present high taxes by injections of the bonus tax.

W. L. BROWN.

New York, Jan. 7, 1924.

WINTER BY THE SOUND.

Gray, now, the water;
  Gray the sky, low-bending,
    And brown the grasses that were green before.
The gulls scream on
  In hungry plaint, unending;
    The sailboats lie cocooned upon the shore.

The shepherd lighthouse,
  Now bereft and lonely
    For those white flocks that knew its shepherding,
Cries still, "Beware!"—
  Although to strange ships only—
    On guard and faithful, yet remembering.

Remembering, too,
  I walk the sullen beaches—
    Companioned once, I wander now alone. . . .
Above the Winter wind
  That sobs and screeches,
    I seem to hear the ghost of Summer moan!

Yet—boats, cocooned, in time will spread bright wings. . . .
Deep in the heart of me, Hope stirs—and sings!

ROSELLE MERCIER MONTGOMERY.

PRESIDENT COOLIDGE AND THE MEXICAN CRISIS

Significance of the Present Struggle Below the Rio Grande and of Our Attitude Toward It.

By DR. FRANK BOHN.

The present crisis in Mexico is of supreme importance in the life of that country and of all America. Its outcome will answer the question as to "whether government of the people, by the people, and for the people" can succeed in the Mexico of our generation.

President Coolidge and Secretary Hughes have intervened to the extent of furnishing munitions of war to the Federal Government of Mexico and of preventing the delivery of munitions to the de la Huerta rebels. This policy is sound and correct. It deserves the loyal and ardent support of every friend of the Mexican people in this country. "This is the first time since our revolutionary troubles began in 1911," said a distinguished citizen and representative of Mexico in New York on Wednesday, "that the American Government has proved its friendship by taking decisive action in favor of liberty and law in Mexico. We shall never forget this great service." It is to be hoped that criticism of the policy of the President may cease at once among all Americans who are not materially interested in selling arms to the rebels or in their ultimate success.

For the first time in the history of Mexico a constitutionally elected President is seeking by every means in his power to conduct an honest national election. He proposes to surrender the reins of Government to a successor lawfully chosen by a majority of the electorate. The action of our Government will indubitably lead to that result. On the other hand, if the policy of President Coolidge were reversed or relaxed, the present Government of Mexico would be forced to wait long, indeed, before it could assemble the munitions of war required to undertake a successful offensive against the rebels.

In any Latin-American country the element of time always works against a Government which faces a revolution. Given six months in which to foment disorder, the de la Huerta rebels might very well drive President Obregon out of Chapultepec. In that event the most loyal friends of Mexico on our side of the Rio Grande must sorrowfully surrender their belief that the Mexican people are able to govern themselves democratically in our generation. For, unquestionably, the installation of a new revolutionary Government would be the signal for an immediate counter-revolution. In that event it would be reasonable to assume that a state of civil war and general disorder would last a long time. "Watchful waiting," suffering too severe a strain, would probably surrender to the temptation to wait no longer. We can foresee intervention, conquest and a thorough house cleaning by the military forces of the United States. Such drastic action would require a complete readjustment of our relations with all Latin America. The Monroe Doctrine would be a dead letter. The constructive work of a century would be undone. A study of the history of our relations with the Latin Americans and of their present attitude toward us leads any unbiased mind straight to these conclusions.

The Mexican situation is clear as crystal if a few outstanding facts are kept in mind. The Federal Constitution of Mexico requires that a President shall be elected for four years; that no President may succeed himself, and that no member of the President's Cabinet who has held office within twelve months preceding a national election shall be a Presidential candidate. These provisions, if properly executed, will prevent the establishment of a political dictatorship. They are designed to prevent also the formation of a political clique which, by the practice of rotation in office, might hold an indefinite lease of executive power. Every one who knows President Obregon personally, or who has carefully observed his Administration, fully believes that he is single-minded and above reproach in his desire to abide by these provisions. This man has now come to the supreme test of his ability to lead his country out of its unhappy past into a brighter future.

The next national election is to be held in August of this year. Two members of the Cabinet, General Calles and Señor de la Huerta, resigned office last Summer with the avowed purpose of becoming candidates for the Presidency. As the situation developed, it appeared that the candidacy of General Calles ran strong with the electorate. So de la Huerta undertook to substitute bullets and firebrands for ballots and voting booths. His action proceeds from no principle of any sort whatever. Recent friends of the misguided man who seek to make excuses for him describe him as a weak character who was all too easily misled by designing and disgruntled officers of the army.

Mexico is cursed, too, by a host of political office seekers, many of whom are bound to be disappointed in their expectations. Many of these have joined the rebels. De la Huerta has not the slightest criticism to make of President Obregon except that the latter seemed to prefer General Calles to himself. Whether or not the President publicly expressed his opinion or kept it to himself does not concern us at this point. In either case he was well within his legal rights. De la Huerta has become a marauding highwayman, who does not hesitate to commit treason and murder for private gain. It is the old, old story of the emotional results of political factionism in Latin America.

I have been informed by a private message from Mexico that de la Huerta and all the commissioned officers of the army who have linked their fortunes with him will very quickly pay the fullest penalty for their treason. Justice is to be administered in the most drastic manner. Future Mexican Cabinet Ministers will take second thought before they attempt to wreck the Constitution of their country. The Mexican people are to be given another chance to find their way to constitutional liberty.

Meanwhile, may we not read a message of renewed hope in the proclamation of President Coolidge? Once more we have very definitely aligned ourselves with the forces of democracy on foreign soil. We are not to close our eyes in callous selfishness to the life and death struggle of a neighboring people. Action no doubt proceeds from high, fine motives on the part of our President. And yet, from the purely practical point of view, this stitch in time may well save nine million stitches which would otherwise be forced from our hands in the future.

Quite likely the charity which begins at our back door may again extend beyond seas. Three-fourths of humanity find themselves in much the same state as Mexico. Some nascent democracies are doing better. Many of them are doing much worse. Never in the past, probably never again in the future, will such an opportunity come to a leading democratic people to succor and foster democracy and liberty among those less fortunate and less advanced. Having done one international deed of outstanding virtue and good sense, President Coolidge may find it very easy to turn his mind and hand to the next.

LEAGUE STILL AN ISSUE.

America Unable to Remain Permanently on the Outside.

To the Editor of The New York Times:

As a constant reader of your splendid paper and also as an ardent supporter of the League of Nations, I desire to congratulate you for the great service you have rendered in giving up a whole page in your issue of Sunday, Dec. 23, to this most vital question, "Has League Failed?" How any one can read all the answers given by the various nations, and then say that the League is a dead issue, I cannot understand.

The League is not and cannot be a dead issue, because the very salvation of the world depends upon it, and as sure as there is a God above we shall enter the League because it is right that we should take our proper stand with the nations of the earth and do our duty in bringing the world back to a peaceful condition.

Without America this cannot be done. With America it can be done. Why did we fight if we were not to be a party to peace? The longer we hold aloof the more mixed will conditions in Europe and at home become, and I say unhesitatingly that neither party, Democratic or Republican, will be able to place this country in a permanently sound and prosperous condition until we have done our duty in straightening out the affairs of Europe, and this can be done more quickly and effectively through the League of Nations with the United States as a full member, assuming our full share of responsibility. Europe is bleeding to death while we sit idly by and say we are not interested in what happens over there, notwithstanding we are also being directly affected, to say nothing of our duty to humanity. This country is responsible for conditions in Europe in that it shirked its duty. France would not be in the Ruhr today if America had done her duty in bringing about peace. We have already delayed too long, and I suggest that the Administration, and all others who are responsible for defeat of the League, quit playing politics and forthwith be fair and honest with our own people and also with Europe by admitting that a colossal blunder has been made by not entering the League, and that we must now do so. If they fail to grasp the opportunity the matter will be but delayed until the next election, after which time I believe we will enter the League and the ideals of that matchless statesman, Woodrow Wilson, will be fully vindicated.

J. H. COFER.

Norfolk, Va., Jan. 8, 1924.

Out of Place in the Park.

To the Editor of The New York Times:

What George Wharton Edwards says about placing the war memorial in Central Park has my hearty approval. Mr. Hastings's design is beautiful, as anything emanating from him is bound to be. But Central Park is not the place for it. This park was designed as one harmonious whole by skilled landscape architects and needs no further embellishment. No one would permit other artists, however talented, to add to a work of art by a great master. The recently erected band stand on the Mall is out of harmony with the original design; and the Museum of Art has marred that section of Central Park. As Mr. Edwards says, Central Park should be let alone except for such work as is necessary for the maintenance and upkeep of its original beauty.

ALBERT E. DAVIS.

New York, Jan. 7, 1924.

DIRECT PRIMARY RESULTS.

Unsatisfactory Working in Local Elections in Pennsylvania.

To the Editor of The New York Times:

In your editorial article entitled "The Voice of the People," you say: "There is hardly a State in which the direct primary exists in which there is not much dissatisfaction with the working of this mechanism of which such extravagant hopes were entertained."

Pennsylvania is no exception to the rule. Here is an illustration of how it works in local elections in a county like ours, containing three cities and many nationalities. In Pennsylvania the election in the odd numbered years is for local offices, county and municipal as distinguished from State and national which come in even numbered years. The county offices to be filled are Judge, District Attorney, Clerk of the Courts, County Treasurer, &c. Under the present system any one can get his name on the ticket for the primary election who files a petition with the required number of signatures. The candidate who starts earliest and spends the most money in advertising and organizing has the best chance of nomination irrespective of his fitness, the locality from which he comes, or the nationality to which he belongs. The County Committee cannot function, nor can candidates of the same party help each other, until after the primary, because it is not known until then who the nominees will be. After the primary they find themselves with a ticket, self-imposed, without reference to fitness, and without appeal except to the nationality and locality from which it is drawn.

At the general election following the people have a choice of candidates thus chosen instead of men chosen under the old system by a responsible County Committee, whose interest it was to nominate a ticket that would win approval by reason of the fitness of the candidates and their proper distribution geographically and as to nationality.

The primary campaign is expensive because there is no concert of action or pooling of funds by the candidates for the different offices. Each man is for himself, bears his own expense of advertising and organizing until the ticket is determined, and, if successful at the primary, faces another campaign for the general election.

The county direct primary is a failure, and, like the State and national primaries, it is founded on the mistaken theory that the people can govern themselves and choose their officers better directly than through their chosen representatives, which is directly contrary to the theory of the fathers who so wisely planned our form of government.

Is there any so-called progressive idea which has been put into practice that is not a failure? Is the United States Senate a more efficient and dignified body since the change in method of electing our Senators? Are the States which have tried the initiative and referendum pleased with it? Is the recall of judges and judicial decisions working satisfactorily anywhere?

J. B. WOODWARD.

Wilkes-Barre, Pa., Jan. 2, 1924.

OLD GUARD HOLDS 98TH ANNUAL BALL

Secretary Denby Reviews the Grand March at Midnight at the Commodore.

500 OFFICERS IN PARADE

Dress Uniforms of Various Military Organizations Make a Brilliant Spectacle.

The annual ball of the Old Guard was held last night at the Hotel Commodore, and was largely attended as usual. It was the ninety-eighth ball, and this year it was dedicated to the United States Army and Navy.

The feature of the ball was the grand march at midnight in which more than five hundred officers paraded. The list of invited guests included Secretary of the Navy Edwin Denby, Attorney General Harry Dougherty, Acting Mayor Murray Hulbert, Governor Smith, Senator Royal S. Copeland, Major General Robert Lee Bullard, Rear Admiral Charles P. Plunkett and Maj. Gen. Charles W. Berry.

Secretary Denby, with his staff, arrived last evening from Washington, and was met at the Pennsylvania Station by the officers of the Old Guard, and driven under police escort, to the home of Dr. Russell A. Hibbs, 130 East Thirty-sixth Street, with whom he will stay until today, when he will return to Washington. Secretary Denby reviewed the grand march.

The dress uniforms of the various veteran military organizations made a brilliant spectacle. There was the Ancient and Honorable Artillery Company of Boston in 1812 uniforms, the Governor's Foot Guard of New Haven in pre-Revolutionary uniforms of tall black busbys, red swallow-tail coats, white knee-breeches and black leggings; the Putnam Phalanx of Hartford, in Revolutionary three-cornered hats, and blue and buff uniforms; the Veteran Corps of Artillery of Philadelphia, the Army, Navy and National Guard, in olive drab and blue, combined with the black bearskin shakos, white swallow-tail coats embroidered with blue and red, silver and gold, and blue trousers with red and gold stripes of the Old Guard.

Major Edward Havemeyer Snyder is the commanding officer of the Old Guard. Adjutant W. A. Damer commanded the grand march, and Sergeant Major Frank McGrann was in command of colors, with Albert E. Davis and Philip L. Clarke as color guards. Captain P. S. Tilden was in charge of the house committee, and Captain John Bene of the floor committee.

MISS BROOKE ENGAGED TO ALAN HARRIMAN

Lieutenant Commander's Daughter to Wed Son of Mr. and Mrs. Joseph W. Harriman.

Announcement is made by Lieut. Commander and Mrs. B. Hayes Brooke of the engagement of their daughter, Miss Marie Brooke, to Alan Harriman, son of Mr. and Mrs. Joseph Wright Harriman.

Miss Brooke is a graduate of Miss Spence's School and was a débutante of last season.

Mr. Harriman served in France with the American Red Cross in 1917 and in 1918 in the American Naval Aviation Service overseas. He is a member of the Union and Racquet and Tennis Clubs.

The wedding will take place in the Spring.

CHARLOTTE HOYT BRIDE.

Wed to Dudley L. Child by Canon Prichard at Ambassador.

The marriage of Dudley L. Child, a son of Mr. and Mrs. James J. Child of Troy, N. Y., and Miss Charlotte Hoyt, a daughter of Mrs. Walter J. Carpenter and stepdaughter of Dr. Walter J. Carpenter of Katonah, N. Y., took place yesterday afternoon in the Italian Garden of the Ambassador, Canon H. Adye Prichard of Mount Kisco officiating.

Mr. and Mrs. Child are booked to sail today on the Majestic to spend two months on the Riviera, and when they return they will live in Troy.

MRS. H. P. WHITNEY HOSTESS

Guests View Her "Buffalo Bill" Memorial Statue in Studio.

Mrs. Harry Payne Whitney entertained at a studio tea yesterday afternoon for the Washington State Association. The guests were asked to view the Colonel William F. Cody ("Buffalo Bill") memorial statue while Mrs. Whitney is still working upon it, and so the trip down to Mrs. Whitney's larger studio in Macdougal Alley was a feature of the afternoon.

There were fifty guests, including prominent artists, authors and army people.

Mrs. William Pitt Trimble, Mrs. Walter Oakes, Mrs. Mary Jester Allen, Mrs. Samuel P. Weston and Mrs. Charles P. Spooner, officers of the association, assisted at the affair. Miss Helen Cody, Miss Clara Weston, General George O. Eaton and William R. Leigh of the National Buffalo Bill Memorial Association were also present.

Smokey, a horse selected from the ranch formerly owned by Buffalo Bill at Cody, Wyo., was posed as a model for the statue of the famous scout.

ALBERT COHN MARRIES.

First Assistant District Attorney Weds Miss Dorothy Marcus.

Bench and bar were well represented at the marriage of Albert Cohn, First Assistant District Attorney of the Bronx, and Miss Dorothy Marcus, daughter of Joseph S. Marcus, President of the Bank of the United States, at the Hotel Astor at 6 o'clock last evening. Rabbi Israel Goldstein officiated. Mr. and Mrs. Cohn sail today on the Majestic for a five weeks' honeymoon abroad.

28 More Join Women's Town Club.

The Organization Committee of the Women's Town Club, Inc., which held its first meeting on Monday, met yesterday at the Ambassador to discuss plans for the next meeting of the club. It was decided to elect a nominating committee at the next meeting, which will be in a few weeks, and then proceed to the election of officers. The question of housing the club is then also to be considered.

Twenty-eight pledged members have been added since Monday, and there are now 117. Mrs. Maurice Denzer is secretary of the Organization Committee and the other members are Mrs. William Bamberger, Mrs. William Sporberg, Mrs. Robert Stearns, Mrs. Marcus Marks and Mrs. Ernest Grunsfeld.

Theodore Revillon Dead in Paris.

Revillon Frères of 670 Fifth Avenue has received word of the death in Paris of Theodore Revillon, father of the present head of the house and the last of the three brothers who incorporated the 200-year-old fur business under the present name. He was about 86 years old. Mr. Revillon gave up active business interests some years ago, and since then had devoted himself to the patronage of art. John Revillon is the President of the American branch of the firm.

George Leander French, Artist.

George Leander French, for twenty-five years on the art staff of The World, and later in charge of the Art Department Record Room, died Thursday at his home, 125 North Sixth Street, Brooklyn, in his fifty-first year. He was formerly a pen and ink sketch artist, his pictures being both rapidly and accurately drawn.

SOCIAL NOTES

New York.

Count and Countess Dru de Mongelas of 130 West Fifty-seventh Street left yesterday for California, where they will remain about a month.

Mrs. William Woodward will entertain at dinner at 9 East Eighty-sixth Street next Tuesday evening, Jan. 15.

Mrs. Otto H. Kahn will entertain at dinner at her residence, 1,100 Fifth Avenue, on Sunday evening, Jan. 20. Mme. Marya Freund, soprano, and Roland Hayes, tenor, will sing.

Mr. and Mrs. E. Clarence Jones are at the Ambassador over the week-end.

Mrs. Samuel T. Peters gave a luncheon yesterday at Pierre's. Her guests included Mrs. Jay F. Carlisle, Mrs. Harold H. Weekes, Mrs. Richard Wharton and Mrs. John Howell.

Mr. and Mrs. Henry Lansing McVickar have come in from Tuxedo Park and are at the Lorraine.

Mrs. Daniel B. Burnham of 135 West Fifty-eighth Street will give a dinner at her home this evening for some of the season's débutantes, and will later take her guests to the Pall Mall Supper Club at the Lorraine.

Mrs. R. S. R. Hitt is expected today at the Ritz-Carlton from Washington, D. C.

Mr. and Mrs. Henry M. Earle of Old Westbury, L. I., are at 817 Fifth Avenue for the Winter.

Mrs. John Norris Miller entertained at dinner last evening at Sherry's.

Alden R. Hatch of Woodmere, L. I., is sailing today on the Majestic for Paris and the Riviera.

Mr. and Mrs. Francis R. Trowbridge of Philadelphia are at the St. Regis. Mr. and Mrs. William S. Moore and William Astor Drayton of Tuxedo Park are also at the hotel.

An afternoon bridge and mah jong will be held Feb. 7 at the home of Mrs. Louis Faugeres Bishop, 114 East Seventy-second Street, for the benefit of the Society for Instruction in First Aid to the Injured.

Mrs. Lewis B. Gawtry is arranging a reception for the members of the International Garden Club at the Colony Club next Wednesday afternoon, Jan. 16.

Dr. and Mrs. Lewis Rutherfurd Morris entertained at dinner last evening at their home, 155 West Fifty-eighth Street, for their daughter, Miss Katherine Elizabeth Clark Morris whose marriage to John Hudson Hall Jr. will take place this afternoon in St. Thomas's Church.

Mrs. Charles Peabody of Cambridge, Mass., who is stopping at the Plaza, gave a dinner there for twenty-five guests last evening. Cora, Countess of Strafford, was hostess at a small dinner at the hotel.

Mr. and Mrs. Ernest Henry Wands of 122 East Eighty-second Street, entertained at dinner last evening at the Ladies' Annex of the Metropolitan Club.

Mr. and Mrs. Robert Clifford Burnside have issued invitations for the marriage of their daughter, Miss Maude Vivian Burnside, to Charles Frederic Watson Jr., which is to take place on Saturday, Jan. 26, at 4 o'clock, at St. Thomas's Church.

Mr. and Mrs. Eugene Greenway of Baltimore are coming to New York on Jan. 21 for a visit, and will be at the Vanderbilt.

Mrs. Douglas Gorman of Baltimore, is the guest of her parents, Mr. and Mrs. Edmund Nash at the Gotham.

W. M. ROGOVINE DIES SUDDENLY HERE

Russian Exile, Who Was Diplomat, Alpine Climber and Successful Business Man in Turn.

Wladimir M. Rogovine of the American Steel Foundries Company, one of the best known and most widely appreciated Russian exiles in the United States, died suddenly early yesterday morning at his home, 970 Park Avenue. The cause of death was arterio-sclerosis. He was in his fifty-first year, and had been connected with the American Steel Foundries Company for thirteen years.

Mr. Rogovine was the elder son of M. A. Rogovine, a famous Russian engineer who built the fortresses of Brest-Litovsk, Kovno and Dvinsk, the port of Libau, the first railroad between Petrograd and Virballen and other important works of the Russian Government under the Czar. An uncle was a noted Governor General of Vilna. Wladimir Rogovine's early life was spent in the Russian diplomatic service, his last post being that of Second Secretary of Legation in London. He was, incidentally, a mountain climber whose coolness and daring are still remembered in the Swiss Alps.

Coming to the United States on a visit some twenty years ago, he became fascinated by the possibilities of American business and thereafter diplomacy had no charms for him. He wound up his affairs in London, returned to New York and entered on a new and highly successful career in the railroad supply business. During the Russo-Japanese war he was of great service to Russia by enabling her to obtain her necessary naval equipment through which her fleet was able to operate, though disastrously.

In 1911 Mr. Rogovine was appointed American representative of the Moscow-Vendau-Rabinsk Railway and he had every prospect of representing here the State railroads of Russia as a whole when the great war came.

The Bolshevist revolution of 1916 swept away his family estate in Vilna and Mr. Rogovine settled down here permanently as an American citizen. He had a host of friends, made in every capital in Europe and every large city in the United States and Canada, and his cheeriness, wit and unfailing optimism caused him to be a welcome guest wherever men of affairs met. He was a member of the New York, Lotos, Railroad and the Seawanhaka-Corinthian clubs, of the Alpine Club of London and of many international societies. He leaves a widow and one brother, Dr. Eugene Rogovine of Petrograd, a pupil and later associate of the famous Dr. Leyden of Berlin.

Funeral services for Mr. Rogovine will be held at 4 o'clock on Sunday afternoon in the Russian Cathedral of St. Nicholas, in East Ninety-seventh Street. The burial will be in Woodlawn Cemetery.

Lion Van Der Heim.

Services will be held at 11 o'clock this morning in the Masonic Temple, West Twenty-third Street, under the auspices of St. Cecile Lodge 568, for Lion Van Der Heim, leader of the orchestra of "The Hunchback of Notre Dame" at the Astor Theatre. Mr. Van Der Heim was born in Holland forty-seven years ago and received his musical education at the Brussels Conservatory after winning a Queen Wilhelmina scholarship in music. Since coming here in 1896 he had been first violinist for the Victor Herbert and Philharmonic orchestras, later was with the Manhattan Opera House orchestra, and then became orchestra conductor at the Rialto Theatre.

Bishop Edward A. Temple.

AMARILLO, Texas, Jan. 11.—Bishop Edward A. Temple, 56, of the Episcopal Church, died at his home here late last night. He had been in poor health several years.

Bishop Temple was born in Walkerton, Va., and educated at Virginia Polytechnic Institute and Virginia Theological Seminary. He received honorary degrees from the University of the South and the Episcopal Theological Seminary of Virginia. He was consecrated Missionary Bishop of North Texas Dec. 15, 1910.

Obituary Notes.

WILLIAM B. CODLING, a real estate man of Huntington, L. I., died in the Huntington Hospital yesterday of injuries he received in a motorcar accident last Saturday.

Dr. M. FRANCIS DRURY, physician and realty owner in Gloversville, N. Y., died there suddenly yesterday of heart disease, aged 61.

Mrs. FRANCES McGAW WOODBURY, widow of Charles H. Woodbury, New York lawyer, died yesterday at her home, 23 West Forty-ninth Street. She was a daughter of John A. McGaw, who came here from Roxbury, Mass., and entered the shipping trade.

WILLIAM L. NEERBOTT, Civil War veteran, a manufacturing jeweler, died yesterday at his home in Jersey City in his seventy-sixth year.

DECLINE IN COLLEGES SEEN SINCE THE WAR

Swarthmore Head Says Both Students and Instructors Average Lower.

FOREIGN YOUTH FLOCK HERE

America Has Displaced Germany as International Educator, School Leaders Are Told.

The United States has wrested from Germany the distinction of being the rendezvous of foreign students, according to Dr. Stephen P. Duggan, Director of the Institute of International Education, who told the Association of American Colleges, which is holding its tenth annual meeting at the Hotel Astor, that there are at present 10,000 foreign students in American colleges and universities.

Dr. Duggan stated in his address yesterday that the immigration law, though commendable in general, frequently operated to bar prospective students. He described the case of a young man who had come 7,000 miles from South Africa to study here, only to be deported because the quota was filled. Dr. Duggan said that the right of all Chinese students to enter is maintained by treaty, but that Italian and French students on a ship may be turned back at Ellis Island, under the quota provisions.

Dr. R. W. Husband, Director of Personnel Research at Dartmouth College, declared that the number of colleges using intelligence tests is growing and that the tests are here to stay.

"The great increase in numbers in all the colleges and universities of the country since the war has brought with it a serious menace to our academic standards," said President Frank Aydelotte of Swarthmore College. "The average quality of the student material is probably lower than it was in the days when the colleges and universities reached a smaller percentage of our population. Furthermore, the resources of our institutions have been strained to the utmost to take care of larger classes, and in many cases the only way was to dilute the quality of the instructions by employing less experienced and lower paid instructors."

President Aydelotte commended the "tendency to break the academic lock-step and to provide the opportunity to all students to go as fast and as far in their four years as their ability and ambition make possible."

President Henry S. Pritchett of the Carnegie Foundation, speaking last evening at Kent Hall, Columbia University, on "The Responsibility of the College for Our Educational Integrity" before the college association, held that no education was sound which does not have its roots in simplicity and thoroughness.

The profession of teaching, he said, was today, as it always has been, guided by ideals.

Dr. Thomas E. Finegan of the National Transportation Bureau said that it was vital that the problems of modern industrial society be represented in the curricula of schools and colleges.

DR. PETER MacQUEEN DEAD.

Lecturer, War Correspondent and Minister Dies After Making Speech.

BOOTHBAY HARBOR, Me., Jan. 11.—Peter MacQueen, lecturer and war correspondent, died suddenly last night in a hotel here. He became ill immediately after making a speech at a dinner at which he was guest of honor. He would have reached the age of 59 tomorrow. Dr. MacQueen has for some time been pastor of the Congregational Church here.

He was born in Wightonshire, Scotland, in 1865, and came to America in 1881. He attended Hamilton College, Princeton and Union Theological Seminary, and was ordained to the ministry in 1890, later holding pastorates at Bronxville, N. Y., West Somerville, Mass., and Charlestown, Mass. Since 1898 he had been lecturing on travel, having covered 250,000 miles in various countries.

GEORGE CLAPPERTON DEAD.

Vice President of Commercial Cable Had Been With Company 40 Years.

George Clapperton, Vice President, Traffic Manager and Director of the Commercial Cable Company, died suddenly yesterday in St. Luke's Hospital, in his seventieth year. He had been connected with the Commercial Cable Company for almost forty years, having entered its employ in April, 1884, as Superintendent in this city.

Mr. Clapperton began his long career in the telegraph business in 1868, and six years later was an operator for the Direct United States Cable Company, remaining with that service until 1882. He then worked for two years for the Western Union Telegraph Company at Canso, N. S.

Mrs. Cornelia D'Auby Rasor.

Mrs. Cornelia D'Auby Rasor, the wife of Paul Edwin Rasor, died Thursday evening at her apartment in the Hotel Lorraine after a two months' illness. Her grandfather, Alexander D'Auby, came to this country with Lafayette, and her father, the late Augustin D'Auby, was editor of the first newspaper in Rochester and of The Utica Observer. Mrs. Rasor was deeply interested in the work of her daughter, Mrs. Harry N. Kibbe, founder and President of the Bide-A-Wee Home Association, and she had been a contributor for years to the Babies' Hospitatl. Services will be held at the residence at 2:30 o'clock tomorrow afternoon.

General Gaston Gassouin.

PARIS, Jan. 11.—General Gaston Gassouin, Director General of the French branch of the Standard Oil Company, died here today after an operation. During the war he was head of the railway branch of the Ministry of War.

General Gassouin visited the United States last Spring in connection with business affairs.

Died.

AHRENS—Margaret Katherine (nee Davidson), Jan. 10, 1924, in her 54th year, beloved wife of Henry C. Ahrens, mother of Mrs. C. A. Valentine and sister of Isabella J. Tilley. Services at her late residence, 2,106 Bathgate Av., corner 180th St., Saturday, Jan. 12, at 2:30 P. M. Interment Woodlawn Cemetery.

BACON—On Friday, Jan. 11, Annie Mulholland, widow of John Blunt Bacon and daughter of the late John W. and Annie E. Mulholland. Funeral service at the Chapel of St. Luke's Home, Broadway and 114th St., on Saturday, Jan. 12, at 10:30 A. M.

BALLANTINE—At her residence, 258 Washington Av., Glen Ridge, N. J., Jan. 11, 1924, Mary E. Loomis, wife of the late Rev. Henry W. Ballantine, D. D., aged 81 years. Funeral services at the First Presbyterian Church Parish House, Bloomfield, on Monday, Jan. 14, at 3 P. M. Interment at Bloomfield Cemetery. Baltimore, Md., and Suffield, Conn., papers please copy.

BARTHOLD—Mrs. Pauline, at Beechhurst, L. I., on Friday, Jan. 11, 1924, beloved mother of Mrs. George T. Meech and S. R. Barthold and Mrs. Ben Karger. Funeral services at her late residence, 30 Boulevard, Beechhurst, on Sunday, Jan. 13, at 2 P. M. Interment at convenience of family.

BARTLETT—On Jan. 11, 1924, Lincoln A. Funeral services at his late residence, 640 West 153d St., Sunday, Jan. 13, at 6:30 P. M. Interment Bridgeport, Conn.

BENNECHE—Christian August, beloved husband of Gladys Benneche and devoted father of Margaret, Helena Benneche, Christian Price Benneche and Peter Andrew Benneche on Jan. 10, 1924. Funeral service at his late residence, 42 Liberty Road, Englewood, N. J., Sunday, 4 P. M. Masonic service will follow. Erie train leaves Jersey City 3 P. M. Interment private.

BLISS—Suddenly, on Jan. 10, 1924, in New York City, Walter Phelps Bliss. Funeral services at Grace Church, Broadway at 10th St., at 2:30 P. M., Saturday, Jan. 12. It is requested that no flowers be sent.

BRADLEY—Suddenly, on Jan. 11, Susan Scott Bradley, widow of the late William Bradley and beloved mother of Elizabeth, Robert, William and Katherine Bradley. Funeral services at her late residence, 1,046 Bergen St., Brooklyn, Sunday, Jan. 13, at 2 o'clock P. M. Interment Greenwood. Philadelphia papers please copy.

Died.

BRADLEY—At Bay Shore, L. I., on Jan. 10, 1924, Cynthia P., wife of the late Morris Bradley. Funeral service to be held at the Reformed Church of Poughkeepsie, N. Y., Monday, Jan. 14, 1924, at 1:30 P. M.

BRAUTIGAM—Suddenly, Jan. 8, 1924, Anna Brautigam (nee Friedgen), beloved mother of Martha B. Fraser and Elizabeth Greenfield. Funeral services at her late residence, 1,940 Grand Concourse, Bronx, Saturday afternoon at 2 o'clock.

BURTON—Helen Stewart, on Thursday, Jan. 10, wife of Benjamin P. Burton. Funeral services at the Church of the Divine Paternity, Central Park West and 76th St., Sunday, at 2 P. M. Interment private.

CLAPPERTON—George, suddenly, on Friday, Jan. 11, 1924, at St. Luke's Hospital, after a brief illness. Notice of funeral hereafter.

CLARK—Sudden, Jan. 11, at her residence, 315 West 14th, Kathryn A., beloved wife of Dr. John J. Clark and loving daughter of Hannah and the late Michael McGuire. Solemn requiem mass at St. Bernard's Church, West 14th St., Monday, Jan. 14, at 10 A. M. Interment Calvary. Automobile cortege.

CODLING—William B., of Northport, L. I., at the Huntington Hospital, Thursday, Jan. 10, 1924, at 7:30 A. M. Funeral at St. Paul's Methodist Church, Northport, Sunday, Jan. 13, at 3 P. M. Train leaves New York and Brooklyn at 1:08.

CODLING—William B. The Real Estate Board of New York announces with deep sorrow the death of a fellow-member, William B. Codling. Funeral services Sunday, Jan. 13, at the Methodist Church, Northport, L. I.

CURRAN—On Jan. 10, 1924, John J., beloved husband of the late Mary J. Byrnes and devoted father of Edward, Raymond, William, John and Mrs. Thomas Heaney. Funeral from the residence of his daughter, 2,112 Harrison Av., Bronx, on Saturday; thence to the Church of the Holy Spirit, Burnside Av., where a solemn requiem mass will be offered for the repose of his soul, at 10 A. M. Interment St. Raymond's Cemetery. Hazleton (Pa.) papers please copy.

DAVISON—After a lingering illness, on Jan. 10, Jennette Carman, beloved wife of Herbert C. Davison. Funeral service at her late residence, Ovean Av., near Atlantic, East Rockaway, L. I. Interment Greenfield Cemetery.

DEADY—Suddenly, Jan. 10, 1924, Isabelle Kenney, beloved wife of Frank Deady. Funeral services at her late home, 2,324 Davidson Av., Sunday afternoon, Jan. 13, at 2:30 o'clock.

DECKER—On Thursday, Jan. 10, 1924, Lena Decker, beloved wife of John C. Decker, and mother of Mrs. Frank H. Coupe, in her 68th year. Funeral services at her late residence, 561 West 186th Street, Sunday at 1:30 P. M. Poughkeepsie papers please copy.

DOLAN—James A. The Xavier Alumni Sodality regretfully announces the death of James A. Dolan, a member since 1867. Members are invited to attend the requiem mass on Saturday, Jan. 12, 1924, at 10 A. M., Church of Our Lady of Lourdes, 142d St., near Convent Av.

JOSEPH T. RYAN, President.
JAMES J. McNERNEY, Cor. Sec'y.

DUGAN—On Friday, Jan. 11, 1924, at her residence, 9,522 110th St., Richmond Hill, Mary A. Dugan (nee Dolan), widow of Terence F. Dugan and mother of Margaret J., and Harry A. Solemn requiem mass on Monday at 10 A. M., at Church St. Benedict Joseph. Interment Calvary Cemetery.

EISBERG—At his home, 216 10th St., Hoboken, Louis Eisberg, father of Mrs. Augusta Jurgensen and Dr. Harry Eisberg, in his 85th year. Services will be held at his late residence on Saturday, Jan. 12, at 8 P. M.

FAY—William Smith, at his home in Medford, Mass., on Jan. 9, in his 58th year, son of the late Edwin Ruthvin Fay and May Smith Fay. Interment Saturday at Broadalbin, N. Y.

FIELD—Augustus M., at his residence, 1,576 Appleton Road, Westchester. Funeral service and interment at St. Peter's Church, Westchester, Sunday, Jan. 13, at 3 P. M.

FOWLER—Suddenly, Friday, Jan. 11, Frances A. Fowler, at residence of her daughter, Mrs. George W. Martin, 314 Prospect St., Ridgewood, N. J. Notice of funeral hereafter.

FRANCIS—On Jan. 11, 1924, Harry H., beloved husband of Mary E. Francis (nee Melville). Funeral services at his late residence, 453 East 178th St., Sunday 8:30 P. M. Interment Monday, 10 A. M., at Evergreen Cemetery.

GALICHET—At Amityville, N. Y., on Jan. 10, 1924, Emile J., beloved husband of Appoline Galichet, in his 45th year. Funeral services at his late residence, 478 Broadway, Amityville, Sunday, Jan. 13, at 11:30 A. M. Interment Cypress Hills.

GAMAGE—Harry Charles, suddenly, Jan. 9, beloved son of Mary T. Gamage of San Francisco, Cal., and brother of Jule C. Gamage of this city. Funeral services will be conducted at the National Funeral Chapel, 14 East 39th St., at 2 P. M., Jan. 12. Interment at the convenience of the family. San Francisco papers please copy.

GARRISON—Laura G., suddenly, Friday, Jan. 11, beloved sister of Beck, Frank and Bert. Funeral services Sunday night at 8 o'clock at her late residence, 36 Nome St., Forest Hills, L. I.

GILDERSLEEVE—On Wednesday, Jan. 9, 1924, at his residence in Baltimore, Md., Basil Lanneau Gildersleeve, in the 93d year of his age.

GOLDSTEIN—Edward C., beloved husband of Tinie F. Goldstein and father of Rosalie Kohn and Jack and Herbert F. Göring. Interment in Philadelphia, Sunday. Please omit flowers.

GRISWOLD—On Dec. 7, 1923, John C. Griswold Jr. Funeral services at his late residence, 629 Walton Av., Bronx, on Sunday at 1 P. M. Interment Kensico Cemetery.

GWYER—Frederick, M. D., on Jan. 11, 1924, beloved husband of Elizabeth Conover. Services will be held at Lincoln Hospital, 141st St. and Southern Boulevard, on Sunday at 4:30. Interment private.

GWYER—The Society of Alumni of Bellevue Hospital announces with the deepest regret the sudden death in New York on Jan. 11, 1924, of Fred Walker Gwyer, M. D., first surgical division, 1885, the Superintendent of Lincoln Hospital, a former visiting surgeon of Bellevue Hospital and one of the founders of this society.

JOSEPH F. McCARTHY, M. D., Pres.
JAMES T. GORTON, M. D., Secretary.

GWYER—Frederick, M. D. The Medical Board of Lincoln Hospital record with deep sorrow the death of their late associate, Dr. Frederick Gwyer, Superintendent of the hospital.

In his death the hospital has suffered a great loss and the Medical Board has lost a wise counsellor and a true friend.

ROBERT L. HUTTON, M. D.,
Secretary.

HAMILTON—At Bonnyburn Sanitarium, Jan. 11, 1924, William David, beloved husband of Margaret Perry Hamilton. Funeral services at the home of the family, 17 Glenwood Av., East Orange, N. J., Sunday afternoon, Jan. 13, at 3 o'clock.

HANSON—On Jan. 10, 1924, Cornelia Hall King Hanson, beloved wife of William G. Hanson. Funeral from her late home, 375 Union St., Hackensack, N. J., at 3 P. M., Sunday, Jan. 13. Train from Chambers St. to Anderson St., 1:45 P. M. Interment private.

HASTINGS—On Jan. 11, at 101 East 92d St., Emma Cunningham, widow of Howard F. Hastings and mother of John Russel and Howard Thornton Hastings. Interment at Atglen, Pa., at convenience of family.

HATTENBACH—On Jan. 10, aged 64 years, Rachel, widow of the late Isaac and devoted mother of Joseph, Abraham, Benjamin, Jerome, Moses, Hattie Maslansky, Bella Uberall and Bertha Franklin. Funeral from her late residence, 6 Jerome St., corner Jamaica Av., Brooklyn, Sunday, Jan. 13, at 11 A. M.

HIGGINS—At Mt. Kisco, N. Y., Jan. 8, Michael D. Higgins, formerly of Spencertown, N. Y., aged 87.

HIRSCHFIELD—Raymond, in his 18th year, the beloved son of the late Harry Hirschfield and Mrs. Marcy Riesenburger of West St., Bayside, N. Y. Services will be held on Sunday, Jan. 13, at 10 A. M.

HIRT—On Friday, Jan. 11, 1924, Minnie (nee Steiner), beloved wife of Emil A., in her 35th year. Funeral from her late residence, 310 East 158th St. Services at Ascension Baptist Church, East 160th St., between Park and Morris Avs., on Monday, Jan. 14, 2 P. M. Relatives, friends and members of Azure Chapter, O. E. S., are kindly invited to attend.

HOFMANN—On Thursday, Jan. 10, 1924, Adam P. Hofmann, in his 68th year, dearly beloved husband of Katie Hofmann (nee Stauf). Relatives and friends are respectfully invited to attend the funeral services, at his late residence, 4,003 Lowerre Place (East 226th St.), Bronx, on Saturday evening, Jan. 12, at 8:30 o'clock. Interment at Evergreen Cemetery on Sunday afternoon at 3 P. M.

HUGHES—On Jan. 9, Philip J., dearly beloved husband of Mary Hughes and beloved son of Ellen Hughes. Funeral from chapel at 1,287 St. Nicholas Av., near West 175th St., on Saturday, at 9:30 A. M. Requiem mass at Church of the Incarnation, West 175th St. Interment Calvary.

HURLEY—At East Orange, N. J., Jan. 11, 1924, Katherine Ann, daughter of the late Samuel and Katherine Graceley Hurley. Funeral service at her late home, 133 South Grove St., on Sunday afternoon, Jan. 13, at 3 o'clock. Interment private.

JANNEY—Lottie B., wife of Ralph D. Janney and daughter of Albert and Jennie C. Behning, in Detroit, Mich., Jan. 9, 1924. Funeral services Harlem (New York) Presbyterian Church, 122d St. and Mount Morris Park West, Saturday, Jan. 12, 2:30 P. M. Remains at 270 Convent Av. until services.

JONES—At the home of her daughter, Mrs. Walter Clinton Jones, Middletown, Conn., on Jan. 10, 1924, Katherine Brinckerhoff Cortelyou, widow of Gerrit Cortelyou, in 93d year of her age. Interment in Greenwood Cemetery, Brooklyn, N. Y.

Died.

KEASBEY—At East Orange, N. J., on Jan. 11, 1924, Annie Lewis, beloved wife of George M. Keasbey. Notice of funeral hereafter.

KEEP — Entered into rest Thursday, Jan. 10, 1924, in Brooklyn, in her 83d year, Isabella Halstead Dickinson, widow of John Haskell Keep, Esq., formerly of Norwich, Conn., and daughter of the late Rev. Baxter Dickinson, D. D., and Martha Bush. Service Monday afternoon at three o'clock at the residence of her cousin, Miss White, 115 Columbia Heights, Brooklyn. Clark St. Station, Interborough subway.

LARZELERE—Suddenly on Jan. 11, 1924, Catharine Alette Lott, wife of the late Bernard Larzelere in the 85th year of her age. Funeral services at the home of her daughter, Mrs. John L. Spence, 529 3d St., Brooklyn, on Sunday, Jan. 13, at 2 P. M. Interment private.

LEDDY—At Bayonne, N. J., Jan. 11, 1924, Elizabeth A., niece of the late James Taylor, at the residence of her daughter, Mrs. William Tidabook, 463 Av. E. Funeral at St. Henry's Roman Catholic Church, 10 A. M., Saturday. Interment Holy Cross Cemetery, North Arlington, N. J.

LEDERER—Rudolph, beloved husband of Ida, father of Lawrence, Jennie, Irving, Arnold and Melville, age 53 years. Funeral from 347 East 72d, Sunday, Jan. 13, 2 P. M. Interment Washington Cemetery.

LENK—Maurice, husband of Emma Lenk and father of Natalie Fried, on Jan. 11, in Birmingham, Ala.

LENNON—Katherine, on Jan. 11, beloved wife of the late James Lennon. Funeral from her late residence, 404 West 58th St., Monday, Jan. 14, at 10 A. M. Requiem mass at Church of St. Paul the Apostle, 60th St. and Columbus Av. Interment Calvary Cemetery.

LEWINSKI—On Friday, Jan. 11, 1924, Pauline, beloved widow of the late Louis Lewinski, aunt of Mrs. Paul Harris. Funeral from her late home, 6,909 Ridge Boulevard, Brooklyn, on Sunday, Jan. 13, at 2 P. M. Interment Washington Cemetery.

LONG—Jerry T., 610 Riverside Drive, Jan. 11, 1924, husband of Anna and son of Mary and brother of John E., Philip H. and Mary E. Long. Solemn requiem mass at 10 A. M., Monday, at the Church of Our Lady of Lourdes, 142d St. near Convent Av.

McCORD—On Thursday, Jan. 10, 1924, Sue Stephenson McCord, at her residence, 551 Argyle Road, Brooklyn. Funeral services and interment on Sunday afternoon at Pittsburgh, Pa.

MASON—On Friday, Jan. 11, 1924, Amelia C. Taylor, widow of the Rev. Arthur Mason, at her residence, 125 East 94th St. Funeral service at St. Bartholomew's Church, Park Av. and 50th St., on Monday morning at 11 o'clock.

MEYER—On Jan. 11, 1924, Sarah, in her 77th year. Funeral services at Millheiser's Funeral Parlors, 1,460 Lexington Av., Sunday, at 2:30. Interment Washington Cemetery.

MOSKOWITZ — Samuel W. Congregation Gates of Prayer announce with sorrow the sudden death of its honored trustee, Samuel W. Moskowitz of Lawrence, L. I. Notice of funeral hereafter.

LEO J. GOLDBERGER, President.
CECIL B. RUSKAY, Hon. Secretary.

MYERS—Coleman, suddenly, Jan. 10, in his 68th year. Funeral from his late residence, 2,119 68th St., Brooklyn, Sunday, 10 A. M. Interment Mt. Neboh Cemetery.

NIMMONS—Frederick B., suddenly on Friday, the 11th inst., Frederick B. Nimmons, son of the late Samuel and Amelia A. Nimmons. Funeral services at his late residence, 317 Mountain Av., Westfield, N. J., Sunday at 2 P. M. Train leaves foot of Liberty St., Central R. R. of N. J., at 12:50.

O'SHEA—After a lingering illness, at her residence, 145 West 88th St., Anna M., beloved wife of William J., and mother of William J. Jr., Vincent J. and Maurice C. O'Shea. Solemn requiem mass for the repose of her soul at Holy Trinity Church, West 82d St. and Broadway, on Saturday, Jan. 12, at 10 A. M. Interment private.

PFEIFFER—George, Palisade, N. J., on Jan. 9, beloved husband of Julia and father of George A. and Rudolph J. Services Saturday, Jan. 12, at 8 P. M. Funeral private.

PERSON—Jan. 10, 1924, Gladys P., beloved wife of Edward P. and mother of Doris Person. Funeral service, Stephen Merritt's Chapel, 223 8th Av., near 21st St., Sunday morning, 10 o'clock. Interment Centre Moriches, L. I.

PRICE—At Montclair, N. J., Friday, Jan. 11, 1924, Ellen E., wife of the late William B. Price. Funeral services will be held at her home, 227 Orange Road, Montclair, Sunday afternoon, at 3:30 o'clock. Interment in Lakeview Cemetery, Cleveland, Ohio.

PRONICK—On Jan. 11, 1924, Joseph O., beloved husband of Adelaide Pronick. Funeral services at his late residence, 14 Nassau Road, Kensington Gardens, Great Neck, L. I., on Sunday, Jan. 13, at 2:30 P. M.

RASOR—Cornelia D'Auby, wife of Paul Edwin Rasor and daughter of the late Hon. Augustus G. D'Auby of Utica, N. Y., on Thursday evening, Jan. 10, at her residence in the Hotel Lorraine. Funeral services will be held at the Lorraine, 2:30 Sunday afternoon. Interment Woodlawn Cemetery. Utica papers please copy.

RAUCH—Eliza, relict of Moe, beloved mother of Hannah D. Richland and Sam. Services Jan. 13, 2 P. M., Universal Chapel, Lexington Av., 52d St.

RESCH—Suddenly, Raymond J. Resch, beloved husband of Carolina Resch (nee Ritschel) and father of Verna and Annette. Funeral from his late residence, 963 Herman Av., Bronx, on Sunday, Jan. 13, 1924, at 1:00 P. M., thence to Church of St. Angela Merici. Interment St. John's Cemetery. Auto cortege. Kansas City papers please copy.

ROAKE—At his residence, 216 Nelson Av., Peekskill, N. Y., Jan. 10, William Roake, in his 77th year. Private funeral services.

RODGERS—Ralph Chapman Rodgers, Ph.D., suddenly, the afternoon of Jan. 11, in his 42d year, at 317 West 114th St. Funeral at convenience of family.

ROETTING—On Thursday, Jan. 10, 1924, Frederick Roetting, beloved husband of Minnie Roetting and father of Walter and Alva Roetting, Grace Miethke, in his 65th year. Relatives and friends, also the various societies of which he was a member are invited to attend the funeral services on Sunday, Jan. 13, at 2 o'clock at St. Peter's Lutheran Church, Bedford Av., near De Kalb Av., Brooklyn.

ROGOVINE—Wladimir M., suddenly on Friday, Jan. 11, at his residence, 970 Park Av., beloved husband of Florence Rogovine. Funeral services at 2 P. M. at the Russian Cathedral, 13 East 97th St. Interment at Woodlawn Cemetery immediately following services. Chicago papers please copy.

ROSENTHAL—Jacob, on Friday, Jan. 11, 1924, beloved husband of Frances (nee Sandberg) and loving father of Gladys Schwartz, Selma and Mildred Rosenthal. Funeral from Temple B'nai Jeshurun, 88th St., between West End Av. and Broadway, on Sunday, Jan. 13, 1924, at 10:30 A. M. Kindly omit flowers.

ROSENTHAL—Jacob. Congregation B'nai Jeshurun announces with deep sorrow and regret the sudden and untimely death of Jacob Rosenthal, for many years a member and trustee. Funeral services will be held at the Synagogue, 257 West 88th St., on Sunday morning, Jan. 13, 1924, at 10:30 o'clock. Members and seat holders are respectfully requested to attend.

CHARLES W. ENDEL, President.
DAVID HERMAN, Secretary.

ROSENTHAL—Officers, directors and members of the New York Ladies' Auxiliary of the Jewish Consumptives Relief Society are requested to attend the funeral of Jacob Rosenthal, husband of our directress, Frances Rosenthal, Sunday, Jan. 13, 10:30 A. M., from Temple B'nai Jeshurun, 257 West 88th St.

Mrs. L. BLOCH, President.

SCHLENKER—Edith, beloved daughter of John and Freda Schlenker, suddenly on Thursday, Jan. 10. Services at her late residence, 962 54th St., Brooklyn, Sunday, at 3 P. M. Cremation at Fresh Pond Crematorium.

SCHNEIDER—Lillian C., on Jan. 11, beloved wife of Dr. Frederick G. Schneider, and daughter of Dr. and Mrs. George Wendel. Funeral services will be from her late home, 2,200 Metropolitan Av., Middle Village, L. I., on Sunday, Jan. 13, at 4 P. M. Interment private, on Monday, Jan. 14, at 2 P. M., Lutheran Cemetery.

SCHULZ—On Friday, Jan. 11, 1924, Margaretha Eberhard Schulz, mother of Gertrude Vollmer, Elizabeth Kolb and Frank J. Eberhard. Funeral service at her late residence, 667 West 178th St., Monday afternoon, 1 o'clock.

SHEPHERD—Entered into rest at her home in Trenton, N. J., on Jan. 10, Rebecca Wain, wife of the Ven. R. Bowden Shepherd, Archdeacon of New Jersey, and daughter of the late Edward Wain, Esq., of Philadelphia. Funeral services at St. James's Church, Greenwood and Logan Avs., Trenton, N. J., on Monday, Jan. 14, at 10:30 A. M. Interment private. Please omit flowers.

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SIEGEL—Nettie, Jan. 10. Service Sunday, Jan. 13, 1 o'clock, Universal Funeral Parlor, 52d St., on Lexington Av.

SIMMS—Dorothy F., late daughter of Augusta F. Simms. Funeral Sat. 1 P. M. Interment Lutheran Cemetery.

SPRENKLE—On Jan. 11, 1924, Roy G., beloved husband of Rene Carter Sprenkle. Services at Walter H. Williams's Funeral Parlors, 331 West 121st St. Sunday 3 P. M. Chicago, Ill., papers please copy.

STEVENS—Ida Strauch Stevens, beloved wife of Henry E. Stevens, passed away at the Robert Fulton Hotel, 71st St. West, on Jan. 9, 1924. Funeral services at the Fourth Presbyterian Church, 91st St. and West End Av., on Saturday, Jan. 12, at 2 P. M.

VANDERHEIM—Lion, on Wednesday, Jan. 9, late conductor of the orchestra of the Rialto Theatre. Funeral services in the Renaissance Room, Masonic Temple, 71 West 23d St., Saturday, at 11 A. M. Rotterdam (Holland) papers please copy.

VAN WINKLE—On Friday, Jan. 11, 1924, Isabella P., wife of Albert Van Winkle, at her residence, 691 Putnam Av., Brooklyn. Funeral services at her late residence, Monday, Jan. 14, 1924, at 8:30 P. M.

VARIAN—On Wednesday, Jan. 9, 1924, Clara Amelia Varian, youngest daughter of the late Richard Varian. Funeral service at her late residence, 1,817 Clay Av., Bronx, Saturday, Jan. 12, at 8 P. M.

WAHLE—Charles S., on Jan. 10, at 609 West 178th St. Funeral services at C. Holmes Bunnell's Chapel, 1,250 St. Nicholas Av. at 173d St., Saturday evening, Jan. 12, 8 o'clock. Interment private.

WARDE—Adelaide. Services Campbell Funeral Church, Broadway, 66th St., Sunday, 2 P. M.

WATSON—James Townley, Sr., son of the late John R. and Catherine Burdge Watson, in his 93d year, at his residence, 235 Rector St., Perth Amboy, N. J. Member of the N. Y. State Society of the Cincinnati. Funeral services at St. Peter's Church, Perth Amboy, N. J., at 3 P. M., Sunday, Jan. 13.

WELCKER—On Jan. 10, Mary, beloved wife of John Welcker. Funeral services will be held at her late residence, 1,643 Zerega Av., Sunday at 1 P. M. Interment Woodlawn.

WHITE—At Elizabeth, N. J., Jan. 10, 1924, Janet McKnight, wife of John White Jr. Funeral service at her late residence, 1,272 Clinton Pl., Elizabeth, N. J., on Sunday, Jan. 13, at 3 P. M.

WILBUR—On Thursday, Jan. 10, Thomas S. Wilbur, beloved husband of Margaret Ertle Wilbur, son of Mary Edginton Wilbur. Funeral services Saturday evening, at 8 o'clock, at his late residence, Morse Av., Ridgefield, N. J. Interment private.

WOLF—Michael. Members of Maimonides Benevolent Society are requested to attend funeral of our late brother from Sig. Scheuer's Funeral Chapel, 746 St. Nicholas Av., corner 146th St., Sunday, Jan. 13, at 10 A. M.

MORRIS LOEWENSTEIN, President.
ALFRED A. SCHEUER, Secretary.

WOODBURY—Mrs. Charles H. (Frances McGaw), on Friday morning, Jan. 11, at her home, 23 West 49th St. Burial at Woodlawn Cemetery, Monday, Jan. 14, 10 A. M. Funeral private.

ZIEGLER—Suddenly, on Jan. 11, 1924, John H. Ziegler, in his 82d year. Funeral services will be held at his late residence, 2,799 Pond Place, Bronx, on Saturday, Jan. 12, at 8 P. M. Interment on Sunday, private. Kindly omit flowers.

In Memoriam.

ADAMS—Sim J. In loving memory of our dear father, who died Jan. 12, 1919. May his soul rest in peace.
BERTRAM AND MARJORIE.

ANDREWS—In memory of John A. Andrews 2d, twelfth of January, 1918.

BLOCH—In loving memory of Jennie, dearly beloved wife and devoted mother, died two years ago today.

BRACKLOW—In memory of, Robert L., died Jan. 12, 1919. M. McC.

GLUCK—Herman, Jan. 12, 1919. To live in hearts of those we love is not to die.
BELLA, HAROLD.

MUIRHEID—Walter G. In sacred memory of my dear uncle, who passed away Jan. 12, 1921. WILLIAM A. MAYO.

ROSENSTEIN—Samuel. In sad and loving memory of my beloved husband, died Jan. 12, 1922. LILLIE B. ROSENSTEIN.

SAGER—Caroline Pauline, Jan. 12, 1909.

We who loved you sadly miss you
As it dawns another year,
In the lonely hours of dreaming
Thoughts of you are ever near.
Time may heal a broken heart,
Time may make the wounds less sore,
But time will never stop the longing
For you, loved Mother, gone before.

DAUGHTER AND SON.

Unveiling.

GREENWALD — Friends and relatives are invited to attend the unveiling of the monument in memory of Mary Greenwald to take place on Sunday, Jan. 13, 1924, at 1:30 P. M. sharp, at Acacia Cemetery, Woodhaven, L. I. In case of rain postponed to the following Sunday.

Italian Madonna by GUIDO CANTASSI, called CAGUACCI, born at CASTEL SANT' ARCHANGELO, near RIMINI, 1601, pupil of GUIDO REMI, in perfect condition and signed by the master. Possessed by aged widow made destitute by war, who is forced to sell.
HENRIETTA HAUSMANN
Villa Zora, Boehmisch-Truebau, Bohemia Czeska Treborg, Czekoslovakia.

Apropos the Automobile Show

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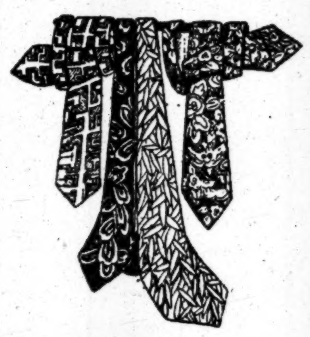

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MAY DRAG LEAGUE INTO RHINE DISPUTE

Speyer Tragedy Impels Curzon to Threaten Placing Separatist Issue Before Council.

PALATINATE AT FEVER HEAT

Church, Industrial and Commercial Bodies Lodge Protests With Allied Commission.

SEPARATISTS GET A CHECK

Commission Yields to British Urgency and Will Investigate Before Recognizing Their Decrees.

By **EDWIN L. JAMES.**

Copyright, 1924, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—Lord Curzon, the British Foreign Minister, has intimated to the French Government that he may ask the League of Nations to investigate the rôle the French have played in the Separatist movement in the Palatinate. This issue is now brought to the front by the assassination of President Heintz and his associates at Speyer, although Lord Curzon's project of an investigation was started a week before the crimes were committed.

On Jan. 2 there came before the Interallied Rhineland Commission the question whether the decrees of the Separatist Government which had been set up in the part of the Palatinate occupied by the French should be recognized. The commission decided by a vote of 2 to 1—which is to say the French and Belgian votes against the British—in the affirmative. On Jan. 5 Lord Curzon protested against the decision of the commission, and on Jan. 7 he notified Paris that he intenden to find out how real was the Palatinate Separatist movement.

The French replied that they would not consent to a British investigation of their conduct of affairs in German territory occupied by their forces. Then Lord Curzon proposed an inquiry by one British and one French delegate. This was refused by the French, who proposed that an inquiry should be made by the Rhineland High Commission, on which they have always the French and Belgian vote against the British. This was in turn rejected yesterday by Lord Curzon, who informed the French Ambassador in London that the British were considering sending Consul General Olive from Munich to make the inquiry. The French Government declined to sanction this procedure.

Now comes the report that Lord Curson will place the case before the Council of the League of Nations, and if the French block that move, he will withdraw the British member, Lord Kilmarnock, from the Rhineland High Commission.

It is believed here that Lord Curzon wishes to air the whole issue of the French attitude toward the Rhineland Separatist movement, it having always been his contention that the French were most largely responsible for the whole agitation.

The French press complains bitterly that in the last days of his tenure of office Lord Curzon should seek to stir up trouble with France, and the comments of the writers are very sharp. Perhaps the boldest declaration any French paper has yet made with regard to the Rhineland is that of "Pertinax" in the Echo de Paris.

"We think," he says, "that the application of the treaty will finish the differentiation of the Rhineland country from the rest of Germany. But that phenomenon will be ripe only after several years. It will mark the end of a policy, and not the beginning. Nothing prevents us from obliging our agents to show neutrality toward the different Governments which may spring up or suppress them, if need be. But also we are not called upon to say we will put down any agitation directed against the Reich. We cannot accept the British thesis that any Separatist movement should be suppressed as a violation of the treaty."

It does seem specially unfortunate that on the eve of the new effort to reach a reparation arrangement Paris and London should start quarreling again. It also seems that credit for the selection of the moment to begin this quarrel must be given to Lord Curzon, since the Palatinate Separatist movement has been under way for some months.

This arouses the suspicion here that the Conservative Foreign Minister is trying to leave an embarrassing legacy to Ramsay Macdonald.

Deputies Give Poincare Free Hand.

PARIS, Jan. 11.—The Chamber of Deputies by a practically unanimous show of hands this afternoon refused to discuss immediately an interpellation on the recent happenings in the Palatinate, although it was stated that Premier Poincaré was prepared to give a full explanation of the policy pursued by the French Government. The Chamber decided not to interfere by a public discussion with the negotiations in progress between the French Foreign Office and the British Embassy, giving the Cabinet a free hand to deal with the situation.

Flood of Anti-Separatist Protests.

Copyright, 1924, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LUDWIGSHAFEN, Rhenish Palatinate, Jan. 11.—Another of the men wounded at Speyer in connection with the shooting of President Heintz, has died. This brings the total number of deaths to six. One of the six, it is now stated, belonged to the band of young men who carried out the assassination of Heintz. The Separatist Press Bureau declares that he was shot dead by his own comrades; but, as far as I can ascertain from persons who talked with several witnesses, this man seems to have been the last of his gang to leave the hotel. As he crossed the hall he was fired upon by a Separatist named Lilienthal, who, like the rest of the Separatists concerned, was always armed. The young man was severely wounded, but returned the fire and mortally wounded Lilienthal.

He was apparently a Speyer student, was in possession of a French pass and is stated by the Separatists to have been a former member of Hitler's extreme nationalist organization. This morning at 10 o'clock the bridge connecting this place with Mannheim, which is not occupied, was closed by the French to all traffic except the few trains which cross daily.

This afternoon a French airplane has been flying over the unoccupied territory for some time, awakening in the minds of the townspeople the old suspicion that the French will soon occupy Mannheim and Heidelberg, thus getting the whole of the ancient Palatinate in their hands.

In the meantime, protesting delegations from organized bodies of all kinds in the Palatinate are flocking to the headquarters of the Rhineland High Commission. Following the example of a deputation of burgomasters, which some time ago was able to prove the falsification of some of the so-called declarations of loyalty to the autonomous government, the representatives of all the industrial organizations, Chambers of Commerce, banks, professions and officials visited General de Metz yesterday and the High Commission in Coblenz today to protest against the maintenance of Separatist rule and the official registration of Separatist decrees by the High Commission.

One protest was made by the Roman Catholic clergy and was handed today to the High Commissioners by a delegation headed by the aged Bishop of Speyer. It is to be forwarded to all the Governments of the world and to the Pope. The Protestant Churches are to make a united protest in similar terms.

The leading Ludwigshafen newspaper today defies the Separatists' press regulations forbidding any criticism of themselves in a strongly worded article headed "Away With Autonomy!" The Separatists have tried to arrest the editor, who has escaped, but the assistant editor has been lodged in jail.

Tradesunion leaders tell me the anti-Separatist feeling among the workers is rising every day.

Peasants Denounce Separatists.

Copyright, 1924, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—German newspaper service from the Rhenish Palatinate has failed completely. The only information printed here about the Speyer assassination has come via London.

According to a private telegram from Speyer, the Separatists, relying upon French support, are determined to hold their position and will probably tomorrow issue a proclamation declaring the re-establishment of the old "Kurpfalz," Palatinate as it was in medieval times, including Mannheim and even Heidelberg. This is viewed here as only a bluff meant to overawe the citizens of Speyer who show signs of rebellion.

There is also good reason for the belief that the peasants around Speyer are ready to drive the Separatists out if the French troops give them the slightest chance. Last night the Peasant League held a large meeting near Speyer and unanimously passed a resolution providing that any member joining or aiding the Separatist movement in any manner shall be dishonorably expelled from the League "and must take the consequences."

The Bishop of Speyer yesterday gave the reason for his holding no midnight service at the Cathedral on Christmas Eve. He said that because he feared an invasion of the Cathedral by Separatists he postponed the service to 7 o'clock the following morning. It is reported that when General de Metz heard of this postponement he commanded the Bishop to hold midnight service as usual, and when the Bishop ignored the command the General sent a detachment of soldiers with orders to keep the Bishop and his entourage outside the Cathedral until French priests designated by him for that purpose had celebrated the service.

The Berlin Government tonight issued a statement which said that since the beginning of the occupation of the Palatinate forty persons had been killed there, about 100 wounded and 130 expelled.

Separatists Seize More Hostages.

BERLIN, Jan. 11 (Associated Press).—The news reaching Berlin from Speyer is still restricted, owing to the censorship of dispatches destined for unoccupied Germany. But it is known that all efforts to trace the murderers of Herr Heintz, the Separatist leader, have proved fruitless.

Meanwhile, according to newspaper reports from the Palantinate, the activities of the Separatists are increasing at several points. Additional hostages have been taken, including one of the directors of the Analine Soda Works at Ludwigshafen and other prominent persons. The bridge between Ludwigshafen and Mannheim has been closed since this morning, completely stopping communication.

Bands of Separatists are being concentrated at Worms, and towns of the Middle Rhine are taking measures to safeguard themselves against possible Separatist surprises.

A telegram received from Coblenz today says the French occupation authorities, owing to the imminent danger of a new Separatist "putsch" have returned to the German police the firearms they were obliged to surrender last October. The Separatists, on their part, have strengthened the garrison of the castle at Coblenz.

An official communiqué with reference to yesterday's discussion by the German Cabinet of the situation in the Palatinate was issued to-day.

"Vivid light is thrown by the murder of Herr Heintz on the impossible situation created by the Separatist 'putsch' and its support by the occupation authorities," says the communiqué, "The newest phase in the development of the situation is that Separatist acts of violence receive in the phraseology of the occupation authorities an appearance of legitimacy.

"The crown will be put upon this policy of hypocrisy if criminal acts of the Separatists are to be treated as ordinances and laws, and registered by the bureau of the Rhineland Commission as laws of the Reich's lands. The Government has lodged in Paris and Brussels, the strongest protest against such proceedings.

"The Government of the Reich, acting in closest understanding with the Bavarian Government, will do everything to frustrate the intentions of the small body of traitors oppressing the majority who hope to force upon the latter that separation against which it is striving with all its might."

High Commission Placates London.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—A great deal of satisfaction is felt in governmental circles today at the postponement of action by the Rhineland High Commission on the decrees which the Separatists of the Palatinate have sent it for registration. They are to be examined by legal experts before the commission passed on them, and though the form of examination is yet to be decided upon, the mere determination to conduct such an investigation is regarded as a considerable diplomatic success for the British Government.

The reasonable attitude taken by France in the matter is cordially recognized, but it is confidently expected here that the result of the inquiry will be a distinct setback for the French policy of encouragement and (as it is believed here) even instigating the Separatist movement.

The British put forward two reasons for an investigation of the decrees before they were approved. In the first place, they argued that the Rhineland High Commission had no power to pass upon a purely political issue, as it was set up to deal solely with the administration of the occupied territory, and it had to accept the political authorities established by the Weimar Constitution without question.

Secondly, it was pointed out that if there was to be any change in the political organization of the German Reich, the Weimar Constitution laid down the method by which it was to be brought about. There must first be a plebiscite in any district which desired to make itself an autonomous State within the Reich, and then that district must produce evidence satisfactory to the German Government of the genuine popular nature of the Separatist movement.

With regard to the Palatinate Separatism the British Government has informed the French in the plainest terms that it believes it has been inspired by French agents, and that it is supported only by the least reputable parts of the population; but, as things have turned out, it appears that this view of the matter has not been considered in the action of the High Commission. This action has been taken purely on legal grounds, and in it Great Britain has had the support of Belgium.

Quits Hospital for His Home; Taken Back With Broken Leg

It was not a merry Christmas for 12-year-old William Zonnir. Neither is it a happy New Year, so far. On Christmas day William was on the verge of death from pneumonia in Bellevue Hospital, and it was not until after the New Year's celebration was over that he recovered consciousness.

His mother called for him yesterday to take him to their home at 186 East Third Street. While waiting for a surface car outside the hospital an automobile skidded on the wet street and knocked him down before his mother could get him out of danger. Policeman Lawrence Bogan carried him back to the hospital, where it was found his left leg had been broken. Now he will have to stay there another month at least before he can make a fresh start for home.

GERMANS SAY RUHR CAUSES FRANC FALL

Denying War on French Money, Berlin Banker Blames French for Mark's Collapse.

ADVISES REPARATIONS CUT

French Treasury Regulations Will Not Prevent Further Fall, He Declares.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—Commenting on the anniversary of the Ruhr occupation, most newspapers admit it ended with German defeat, while at the same time expressing satisfaction that France is not escaping the consequences as evidenced by the depreciation of the franc.

Franz Urbig, director of the Disconto Bankgesellschaft, one of the foremost German financiers, expressed the following opinion:

"The depreciation of the franc is of special interest to German banking circles just now, because the French Secretary of Finance declares that the depreciation is due to the operation of German bankers. He even went so far as to say German bankers at a conference in Frankfort decided on a war against the French franc.

"It is hardly necessary to deny such a foolish assertion. Truly, we German bankers have more serious cares than to speculate in francs. We have still to face the consequences of the French war on the German paper mark, or can you call it anything else but war when French troops forcibly opened the safes of our banks in the occupied district, robbing them of billions and trillions of paper marks, for which they immediately bought dollars or pounds? These operations have contributed much to accelerate the final collapse of our paper mark system. I personally called the French Secretary of Finance's attention to these 'operations,' which I told him in a private letter must have an equally depreciating effect on the French franc.

"It is quite true the hyenas of the world's money market are flocking to Paris now, scenting a carcass, just as they did right after the war in Vienna and later in Berlin. France, which through her press, abused Germany shamefully for her inability to keep up the standard of the mark will now find out to her sorrow that there are no laws that can prevent speculation in foreign money. On the contrary, all laws against such speculation virtually act as a premium. Control of dealings in foreign bills of exchange now introduced by the French Secretary of Finance on the Paris Bourse will have no effect whatever because the captains of industry in Northern France need not go to the Paris Bourse for foreign money; they get that from foreign buyers of their goods.

"France is now about to go through the same mill we went through. Already the flight from the Franc has begun in France and will soon lead to a crisis. France's finance was always subservient to her policy and therefore French finance was mainly instrumental and recklessly active in bringing about the collapse of the mark. It was simply a continuation of the war that now ends with the collapse of both combatants.

"I surely see it coming that America will some day not far off refuse all European money. Germany is staggering under monstrous burdens, and France's debts are over 400,000,000,000 francs now. In Germany the State's creditors, those who depend for their living on the interest of money loaned to the State, pensioned officers and officials, had to pay their country's debts with their existences, their lives. The same will happen in France. The French Minister of Finance may be able to control the export and import at the frontiers but money will escape any control.

"However, on the day when wise men gather at a table to reduce reparations to reasonable amounts, the course of the money of all the financially weak nations will rise, that of France, too, but there is little hope that France, blinded by her military superiority, is yet ready to recognize where her real advantage lies. We found that it was impossible to finance passive resistance in the Ruhr district any longer, and France will some day realize it is equally impossible to continue to finance her thirst for military glory and aggrandizement."

REPARATION HEARINGS WILL START MONDAY

Early Work of Investigating Germany's Financial Condition Will Be Done in Paris.

PARIS, Jan. 11.—The opening session of the first expert committee appointed by the Reparation Commission to investigate Germany's financial condition has been fixed for 11 o'clock Monday morning. Immediately after the formal opening the members of the Reparation Commission will make a courtesy call on the committee, and when this is concluded the real work will begin at once. The American members of the first committee are Charles G. Dawes and Owen D. Young, the former being Chairman.

It is understood that the committee will not occupy itself with the question of the scope of its work under the Reparation Commission's letter of invitation, the delegates taking it for granted that the latitude allowed them will be ample to attain the object in view. There is plenty of material at the Reparation Commission's headquarters to keep the committee busy for some time in Paris; but when this matter has been worked over it is believed the committee will deem it necessary to transfer its activities to Germany.

Henry M. Robinson, American member of the second committee, arrived today, as did the British delegates. The Belgians are expected tomorrow, and the Italians on Sunday. The arrival of Mr. Robinson and the other members of the second committee has started speculation as to who will be chosen Chairman.

It is generally conceded that, if the question is settled on the basis of personal precedence, Reginald McKenna will be the logical choice, the former British Chancellor of the Exchequer outranking by far the other members of the committee. It is pointed out, however, that, inasmuch as the appointment of both committees resulted from the suggestion of Premier Poincaré, France may be judged entitled to the Presidency of at least one of them.

WANTS TANGIER EQUALITY.

Spain Asks Britain for a Larger Share in Control.

LONDON, Jan. 11.—Great Britain has received from Spain, in connection with the pending Tangier settlement, a note setting forth Spain's desire for a larger share in the Tangier administration, as she feels she ought to have equality of treatment with France.

Lord Curzon, the Foreign Secretary, who is much occupied with Cabinet matters, finds himself unable to consider the note at present, and it is probable that the question will go over to the new Government.

1 P. M. TODAY

Classified advertisements for insertion in The New York Times tomorrow will be received before 1 P. M. today, subject to omission.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

Man Fails to Get a Dowry, Asks Annulment; Wife Sues Because She Had No Wedding Trip

Charging that his wife and her mother did not build and furnish a home, set him up in business and give him $5,500 in cash as they promised, John Damiano of 49 Radcliffe Street, Corona, a civil engineer employed in the office of Borough President Connolly of Queens, has started an action to annul his marriage. Damiano was married to Anna Loscalzo, a cousin of former Assemblyman Joseph Loscalzo of Corona, by City Clerk William Zimmerman in the Queens County Courthouse in Long Island City on June 23, 1923.

Trial of the action began yesterday before Justice Selah B. Strong in special term of the Supreme Court, Queens. Damiano testified that he was induced to marry Miss Loscalzo because she and her mother made the promises mentioned. He said that the civil marriage was to be followed by a religious ceremony after the promises had been fulfilled, but that the religious ceremony has never been performed.

The trial was adjourned to next Monday. Counsel for Mrs. Damiano said that no promises were made to Damiano.

Failure on the part of a husband to live up to a promise to take his bride on a honeymoon trip to Europe, does not warrant the wife to seek an annulment of marriage, was the opinion of Justice Isidor Wasservogel, in the Supreme Court yesterday, in dismissing the suit brought by Mrs. Daisy Rosenberg, for annulment of her marriage to Louis Ludwig Rosenberg.

Mrs. Rosenberg told the Justice that one of the promises was that he would "treat her to a voyage to Europe." Two days after the wedding she said, her husband sailed to Hamburg, Germany, and did not even tell her he was going.

Justice Wasservogel admitted that Rosenberg played a mean deception on his trusting bride, but said that the law compelled him to dismiss the suit.

GERMAN RUHR PLEA REJECTED IN PART

Reply of France and Belgium Leaves the Way Open for Further Negotiations.

DIRECT PARLEY NOW SOUGHT

Notes Held Unsatisfactory—New Envoy From Berlin Is Expected to Confer With Poincare.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—This afternoon the French reply to the German note of Dec. 24 which opened direct negotiations between France and Germany for a modus vivendi on the Ruhr was handed Dr. Von Hoesch, the German Chargé d'Affaires. At the same time in Brussels the Bulgarian Government made its reply to Germany.

The remission of the note to Herr Von Hoesch was accompanied by a verbal explanation which, it is said, was for the purpose of softening the effect of the contents of the note itself. This would seem to support the conclusion that the French reply, which has not yet been made public, amounts to rejection of most of the demands made by the Reich on Christmas Eve. It was stated at the Quai d'Orsay that the French and Belgian reply is not of a nature to put an end to the negotiation but leaves the way open for consideration of any proposals Germany may make in the future.

The indicated rejection was anticipated here, for it was believed that the Germans asked for more than they probably expected to get inasmuch as they sought suppression of the customs line between the Ruhr and unoccupied Germany, Berlin fiscal control in the Ruhr, German control of Rhine navigation and the turning over the Ruhr and Rhineland railroads to German officials with Franco-Belgian supervision, instead of actual operation by France and Belgium. Furthermore the Germans asked for complete reinstallation of all deplaced local officials.

It is considered probable here that the French note today will lead to the appointment of a German Ambassador to Paris and to the conduct of verbal negotiations with Poincaré instead of the writing of notes in which both sides hesitate to make formal commitments representing the hypothetical bargains they might be willing to offer in conference.

It has taken fifteen days for the French and the Belgians to answer the opening German note, and it is very evident that a more speedy process will have to be found if a modus vivendi is to be established before April 15, when the local accords between the Ruhr industrialists and the French and Belgian authorities in the Ruhr expire.

The atmosphere of Paris does not seem to be very conducive to successful negotiations with the Germans. The Government's inspired press consistently refuses to believe that the Germans have any intention of making voluntary offers which the French can accept and the Temps tonight declares that not only the German industrialists in the Ruhr but also the political leaders in Berlin are doing all in their power to prevent the successful operation of the Ruhr agreements.

Belgium Holds Germany to Pledges.

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By Wireless to THE NEW YORK TIMES.

BRUSSELS, Jan. 11. — M. Jaspar handed to the German Chargé d'Affaires this afternoon the Belgian reply to the German note of Dec. 24.

The reply begins by recalling that on the cessation of passive resistance the Belgian Government, in agreement with the French Government, applied itself to the alleviation of the burdens of the Ruhr occupation and to facilitating the resumption of economic life in the occupied territories which, it says, had been compromised by the German Government. Belgium revoked the decrees of expulsion, gave facilities for the movement of the population and withdrew troops from the mines and factories.

The Government is disposed to continue this policy, but the note points out that it must be understood that discussions of a modus vivendi can only be directed toward the regulation of methods, without any modification of the principle of pledges, and that the success of the negotiations largely depends on the loyal execution by Germany of the Treaty of Versailles.

With regard to the enforcement in occupied territory of the ordinance instituting the rentenmark the Belgian Government makes this subject to a change of attitude of the German Government in reference to the Rhenish Westphalian Bank of issue. Modifications will be made in the matter of navigation of the Rhine. Free transit of downriver traffic through the occupied territories, which had been suspended, is now restored. Upriver traffic will also be allowed under the same conditions. The customs cordon established on the eastern frontier of the occupied territories will be maintained but facilities are promised in regard to licenses.

The note gives a guarantee that no interference will be made with the civil rights of German citizens provided that there is no deviation by the latter from the duties imposed upon them by international law toward the authorities of occupation.

AVALANCHE OVERTAKES THIRTY IN SWISS ALPS

Three Are Swept Over a Precipice and Killed—Another Slide Catches Two Brothers.

BERNE, Switzerland, Jan. 11.—Thirty men clearing away snow on a road near Martigny today were struck by an avalanche and three of them were swept over a precipice and killed.

An avalanche in the Schaechenthal threw two brothers over a rocky slope, one of them being killed and the other seriously injured.

Renewed snowfalls are increasing the danger from avalanches.

GERMAN CITY BONDS HAVE BIG ADVANCE

Some Issues Have Risen 2,000 Per Cent. From Their Low Levels.

NEW STEP TOWARD A LOAN

German Emissaries Approach Bank Here as to Essential Considerations.

The first ray of light for Americans who bought bonds of German cities soon after the Armistice has come the last month through a rally that has carried prices 1,000 to 2,000% up from their low levels, according to Alfred Zimmermann, of the Zimmermann Company, 74 Broadway. Mr. Zimmermann, who was with the defunct New York Stock Exchange firm of Zimmermann & Forshay for more than twenty years, said yesterday the recent rally has "surpassed anything seen in the New York market for many a day." Reasons for the advance were said by him to lie in the degree of hope that has been instilled in Germans themselves through the establishment of the new rentenmark as a German currency in place of the inflated paper mark and also to some repurchasing of their bonds at the present low levels by the German cities who issued them.

An instance of the rally was given by Mr. Zimmermann in the case of German Government 5 per cent. bonds. These bonds went down to $10 in American money for every 1,000,000 German marks face value. Today, he said, these same bonds are selling at $95.

Many Americans purchased these particular bonds in 1918 when they were considered cheap. At that time they were selling at $10,000 for 1,000,000 mark units. Mr. Zimmermann held out more hope for German bonds than for the German paper mark.

"German cities," he explained, "were restricted as to the amount of bonds they might issue, but the German Government had nothing to restrain it in the output of paper marks. I can't believe that the original buyers of German city bonds will get their money out of them; that would be hoping for too much, but it is quite possible that their children, and certainly their grandchildren, will get something out of the bonds."

Inquiry among bankers yesterday revealed that a conversation had been held between representatives of the German Government and officers of at least one of the larger American banks on the subject of a loan to Germany. At this discussion, the viewpoint of the American investment public was set before the German emissaries, including the Ambassador to the United States from Germany, and an understanding was reached as to the considerations which would be regarded as essential before such a load could be hoped for from this country.

The points stressed as necessary to the success of any loan were virtually the same as those enunciated by J. P. Morgan more than a year ago. These were that Germany first should balance her budget, and, secondly, effect a solution of the reparations problem which would be satisfactory to France, Belgium and other allied nations.

Added interest applies to this information because of the recent turn of affairs reported from Berlin. The new rentenmark served to stabilize the currency; the German industrialists have evidenced a desire to resume production in the Ruhr, and new feelers have been put out by Germany in an effort to effect a compromise with Paris. In the same interval, it was noted, talk of a Bolshevist uprising and wresting of governmental control has been in a softer tone.

Thus far there has been no discussion of a German loan by those American banking institutions whose services would have to be enlisted in order to make a loan successful. It was said by officers of these institutions yesterday that it would be premature and impractical to consider dates and amounts before the two subcommittees have completed their investigation into the German financial situation. After that their reports must be acted upon by the Reparations Commission itself and the next step would be the ratification of terms by the League of Nations. Without the sanction of the League of Nations, it was stated, there could be no loan of large amount to Germany.

New York Girl Flies Over Nice Races

NICE, France, Jan. 11.—Miss Eleanor Vredenburg of New York City enlivened the program at the Nice races yesterday by flying her seaplane over the race track crowd. She was accompanied by Captain Paul Tacelli, also of New York.

TOMORROW

WILL MACDONALD BE BRITAIN'S NEXT PREMIER?—Clair Price discusses the outlook on the eve of the formal opening of England's parliament by King George.

"WHITE COLLAR' RUSH HURTING INDUSTRY—The problem which confronts America and a suggested cure.

OUTLINE OF HUDSON BRIDGE PLAN — Gustav Lindenthal, who planned the Hell Gate Bridge and is internationally known for other engineering achievements, gives his plan for two-deck Hudson River bridge at Fifty-Seventh Street. Accompanied by birdseye map.

The New York Times

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VENIZELOS AGREES TO FORM CABINET

Takes Decision After Failure of Danglis to Obtain Liberal Co-operation.

WILL HOLD NO PORTFOLIO

As Premier He Will Have Roussos, Ex-Envoy to Washington, for Foreign Minister.

By **ANNE O'HARE McCORMICK.**

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By Wireless to THE NEW YORK TIMES.

ATHENS, Jan. 11.—The failure of all the Liberal leaders to form a Cabinet has forced ex-Premier Venizelos to head a Government. He had steadfastly refused party leadership in order to be free to arbitrate with Paris, but the outlook today was such that he was obliged to take the lead to secure working collaboration among the divided Liberals. Yesterday he threatened to return to Paris unless the Liberal leaders would work together.

The difficulty of getting even the Venizelists into agreement indicates the magnitude of the task of reconciling the opposition, but M. Venizelos is building his bridges slowly. He has succeeded in converting General Pangalos by begging the soldier who saved the country once not to ruin it now. He has sought to obtain advice from an old royalist who vowed three years ago to shoot Venizelos like a dog if he ever returned to Greece.

M. Venizelos received THE NEW YORK TIMES correspondent last night between conferences and, while barring a formal interview, gave an opportunity to see the pacification in process. His recovered health and evident vigor and spirit in dealing with the perpetual political delegations belie reports that he had lost power and self-confidence under the disappointments of the last three years and returned unequal to the Herculean tasks of peace-maker.

He is accused of weakness and timidity by those who recall former quick decisiveness, but to watch him at work, alert and persuasive, is to gain the impression that he has not lost skill but has changed his method. He is more conciliatory than of old, applying for the first time at home the diplomacy so successful abroad. If he makes undue concessions to balky royalists it is because he is passionately desirous of peace.

Thinks Plebiscite Essential.

He believes a fair, free plebiscite, supervised in each district by two royalists, two republicans and a judicial representative as the only means to avert civil war. Greece has no foreign engagements preventing the choice of any régime the people choose.

M. Venizelos believes that whatever form of government is legally decided the popular vote will not affect the international loan or the renewal of credits suspended three years ago. He has had no opportunity to estimate the reported change in popular sentiment, complaining he has so far seen only politicians and not the people.

Despite the difficulties of forming a government M. Venizelos's cheerfulness is reflected in greater optimism in the country than at any time since the last elections. The tone of the opposition press is sensibly modified. General feeling is that a brake is being applied to a situation always threatening to run wild.

Observations in the country indicate that the refugees and some proportion of townspeople are republican and the peasants strongly monarchist.

"We want the King and Venizelos," the expression of the leading citizens of Nauplia, probably represents the popular viewpoint and may be the solution of the long political feud, which is as dramatic as an Euripides plot.

Acts When All Others Fail.

ATHENS, Jan. 11 (Associated Press).—Ex-Premier Venizelos decided this morning to form a Cabinet in which he will be Premier without portfolio, with George Roussos, Republican-Liberal leader, formerly Greek Minister to Washington, as Foreign Minister, as the only possible solution of the protracted Governmental crisis.

M. Venizelos reached this decision after General Danglis, who consented yesterday to endeavor to form a Ministry, had failed in the attempt despite an all-night effort.

General Danglis's failure caused the keenest disappointment to Venizelos, and his decision to become Premier himself was taken as apparently the only course remaining open.

The most prominent orthodox Liberals refused to co-operate in the forming of a Danglis Cabinet. M. Kauandaris was next approached, but he declined the difficult task, and the situation continued confused.

Personnel of the New Cabinet.

LONDON, Jan. 11.—A Reuter's dispatch from Athens gives the personnel of the new Greek Cabinet as follows:

Premier, Eleutherios Venizelos; Foreign Minister, George Roussos; War, M. Gondikas; Marine, M. Canaros; Justice, M. Kauandaris; Interior, M. Sofoulis; Finance, M. Michalakopoulos; Communications, M. Tsouderos; National Economy, M. Spirides; Agriculture, M. Milonas; Public Assistance, Dr. Doxiades; Education, M. Natallas.

OUTER SHRINE SECTION REMOVED FROM TOMB

It Is Heavily Gilded on Both Sides and Has Winged Solar Disk and King's Cartouches.

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Special Cable to THE NEW YORK TIMES.

LUXOR, Egypt, Jan. 11.—Operations in connection with the dismantling of the shrines continued in the tomb of Tut-ankh-Amen. Sufficient progress was made today for the front section of the cornice and the "torus" molding of the outer shrine to be detached and removed to the laboratory.

This section, which was over the door of the outer shrine and is gilt within and without, has on the front a winged solar disk in relief, with at either end incised cartouches of Tut-ankh-Amen, while on the back are incised inscriptions. Although well covered with cotton, wool and bandages, the gilt showed plainly through, and in the front the richness of the gold was striking.

The section was very heavy. An idea of its weight and of the difficulty of detaching and lowering it in the confined space is afforded by the fact that although it measured only about 10 feet by 2½ feet it took five men to carry it.

Denies Gasparri Will Resign.

ROME, Jan. 11.—The Osservatore Romano, official organ of the Vatican, makes a denial today of rumors which have been in circulation that Cardinal Gasparri is about to resign as Papal Secretary of State.

Gas Kills One Mother-in-Law; Other, Living With Her, May Die

Two Jewish mothers were victims yesterday of their attempt to solve the eternal mother-in-law problem. One paid with her life and the other is in Gouverneur Hospital in a critical condition from the effects of gas poisoning.

When Hendle Greenblatt's son Benjamin married Rita Pasternack's daughter Belle the two widows decided to take two small rooms together and let their son and daughter visit them as they pleased.

When Jacob Rickner of 448 Grand Street went yesterday to visit the two aged women in their apartment at 185 Clinton Street he found Mrs. Pasternack seated in a rocking chair overcome by gas and Mrs. Greenblatt dead in the bedroom adjoining. Dinner was cooking on the small stove, but gas was flowing from the other burner, which was not lighted.

HIGH SEAS BAFFLE SUBMARINE RESCUE

Divers Unable to Reach Sunken Object Supposed to Be the Lost British Vessel.

NO HOPE FOR THE CREW

Examination of Dreadnought Shows End of Those on Board Submersible Must Have Been Swift.

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Special Cable to THE NEW YORK TIMES.

PORTSMOUTH, England, Jan. 11.—Vessels sweeping the sea off Portland this morning, where the submarine L-24 sank on Thursday after a collision with the battleship Resolution, located a wreck which was believed to be that of the ill-fated warship. This wreck was ten miles to the southwest of Portland Bill in thirty fathoms of water.

The wreck was first discovered by means of a light ray apparatus and was afterward definitely located by trawlers engaged in sweeping operations. They were able to pass a hawser around the wreck.

Divers and salvage boats were ready to begin work, but the weather today was too rough and tonight a gale warning was issued. The hope is that divers may be able to descend tomorrow, but it is recognized that the chances of rescuing any of the forty-three officers and men entombed in the sunken vessel are exceedingly remote.

It is stated now the damage sustained by the Resolution has been found underneath the battleship, showing the L-24 must have bumped against her under water while rising to the surface. The shock of collision was only slightly felt in the Resolution.

The United States battleship Colorado is at present lying alongside the railway jetty in Portsmouth Harbor. The senior officer on board today in a message of condolence said:

"Officers and men of the United States battleship Colorado very much regret the loss of the L-24 and extend to the British navy their deepest sympathy. We express the hope that the sunken vessel will be located and recovered without loss of any of the crew."

PORTLAND, England, Jan. 11 (Associated Press).—Divers made a number of descents off Portland Bill this afternoon in an unsuccessful effort to learn whether an object located in thirty fathoms of water was the British submarine L-24, which sank yesterday after a collision with the dreadnaught Resolution.

Tonight there was nothing to give hope that there would be any survivors among the members of the submarine's crew.

Members of the Resolution's crew, it was learned today, just before the accident, saw what they supposed was a dummy torpedo just ahead, but what it is now known must have been the submarine's periscope.

DECLARES FRANCE NEEDS FRIENDSHIPS

Herriot, Radical Leader, Urges Reconciliation With Us and With Britain.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—In an interpellation of the Government today, Edouard Herriot, leader of the Radical Socialists, outlined in the Chamber the foreign policy of his party, should they be returned with a majority in the April elections.

M. Herriot's policy calls for reconstruction of allied unity by fair dealing all around. He sees in the probable succession to power of Ramsay Macdonald in England a good chance to seek "reconciliation," and he said the arrival of Messrs. Dawes and Young as American members of the Experts' Committee might prove an excellent opportunity for restoring Franco-American friendship.

Once harmony had been re-established and the pinprick habits of Downing Street and the Quai D'Orsay got rid of, M. Herriot said it would not be a very difficult thing to work out a reparations program.

He hinted broadly that his party was not going to the country with a promise that the Germans would pay for everything. That election cry of 1919 has at last died out here. M. Herriot will qualify it with "within possible limits."

At the same time he gave a warning to the United States and England that if France did have to make sacrifices of reparations which all the world admitted were due to her, there must be equivalent sacrifices of war debts. With a labor party in power in England, M. Herriot sees a good chance for debt cancellation being attached to reparations reductions, for the Labor Party has repeatedly pledged itself to such a program.

With America, too, M. Herriot declared that an understanding was possible. He based his faith in the continued existence of the same "great idealistic movement which brought the United States disinterestedly into the war." In America it had been found that the enthusiastic idealism of President Wilson was shared by people not of his party.

"Assuredly," he added, "there are in the Senate certain Senators who are hostile to us, but President Coolidge and Secretary Hughes, in their messages and speeches, have declared that their country would fail in nothing in fulfilling its duty toward assuring peace in Europe. Our task is to find a way to profit by these generous words and feelings."

The present lowness of French exchange was M. Herriot's next argument in favor of reconciliation with England, and a united policy. He showed with figures how the franc had always improved when there was agreement and fallen when isolated action was threatened or attempted and hopes of a settlement shattered.

M. Poincaré sat silent under a somewhat severe castigation, and when the Radical leader insisted that there must be no restriction placed on the Dawes committee, which must be given full liberty to make a constructive plan, the Premier's only retort was, "Always provided they respect the Treaty of Versailles and don't reduce our claims."

ST. MARK'S TO QUIT ONLY AS FINAL STEP

Proposal Will Not Be Made to Bishop, Says Dr. Guthrie, Unless Mediation Fails.

RECTOR NOW IN RETREAT

Declares From Jersey Backwoods Sermon Tomorrow Will Be 'Very Personal.'

TO SEE BISHOP NEXT WEEK

Dr. Guthrie and Vestry to Ask for Conference to Present Attitude of Their Church.

Dr. William Norman Guthrie, rector of St. Mark's-in-the-Bouwerie, left New York suddenly yesterday morning for "somewhere in New Jersey." Inquiry at the rectory brought forth the information that he was seeking peace and quiet to prepare his Sunday sermon. Dr. Guthrie's departure follows the published report that at his next meeting with Bishop William T. Manning a proposal will be made that St. Mark's shall quit the Protestant Episcopal Diocese of New York under the canon which provides that a parish failing in its assessments is dropped automatically from the Diocesan Convention.

At the height of the controversy between St. Mark's and the Episcopal authorities of New York a month ago Dr. Guthrie took a similar step and disappeared into the woods of New Jersey for a period. He will return to New York this evening, Mrs. Guthrie said. From his New Jersey retreat Dr. Guthrie said to THE TIMES by telephone:

"I am not running away. Don't get that idea into your head. I frequently take a day or two off in the backwoods here, when I have something important on my mind. This time the something important is my sermon next Sunday which, I fear, will be very personal. By that I mean I have to say a great deal about myself and my work."

Asked to comment on the report that St. Mark's might quit the Diocese published in yesterday's TIMES, Dr. Guthrie again emphasized the fact that neither he nor his wardens were responsible for the story.

Says Plan Is Not a Threat.

"I think it extremely unfortunate," he said, "that it was published, especially at this critical juncture. I want to make two things clear. The first is that if such a proposal were placed bebore Bishop Manning it should not be taken as a threat or a defiance to the New York Diocese, and the second is that such a plan will only be put forward as a tentative suggestion for the approval of the Bishop, should all other means of mediation fail. Announcement that such a proposal was looming has caused me and the vestry much pain and may result in harm to St. Mark's."

Dr. Guthrie did not attempt to impugn the accuracy of the statements published. It was learned from other sources that Dr. Guthrie had been led by another prominent New York clergyman to investigate the possibilities of the withdrawal of St. Mark's under the conditions which have been outlined, and he was so struck with the idea that he brought it to the attention of his vestry. Mountford Mills, senior warden, had left New York yesterday for Washington. Charles Dana Mumford refused to make any comment on the matter beyond saying that the story was "garbled." One vestryman admitted that the matter had been discussed informally, but he would not permit himself to be quoted. The other warden and vestrymen also maintained silence, saying that the matter was in the hands of a committee of three, Charles B. Barkley, Mr. Mills and Mr. Mumford, whose decision they were prepared to endorse.

Rector Wins Five Supporters.

Dr. Guthrie, on Wednesday, entertained at luncheon five New York clergymen who have figured prominently in the recent Church warfare. These five, whose names were not revealed, left St. Mark's promising to send their host a signed statement in which they would pledge their support to Dr. Guthrie whatever the outcome of his meeting with Bishop Manning.

Dr. Guthrie will not meet Bishop Manning on Monday next. It had been erroneously assumed by Dr. Guthrie and his vestry that the Bishop, on the occasion of their first conference at Synod Hall on Dec. 14, had provided for a calendar month to elapse before the next discussion. Bishop Manning, however, made it known last night that the date had not yet been fixed. The St. Mark's vestrymen propose, therefore, to hold a meeting on Monday afternoon, and after planning their campaign will ask the Bishop for an appointment on some day next week suitable to the Bishop.

It also was learned yesterday on good authority that when the next meeting takes place, Bishop Manning will receive two statements in the form of letters addressed to him. One will be from Dr. Guthrie and the other from the vestry. The first will set forth Dr. Guthrie's defense, personal explanations and intentions, it is understood, and the second will speak for the church of St. Mark's as a whole. There will be no divergency of opinion, it is said, between the two documents. Whether the documents will contain the proposal of St. Mark's to become an independent unit, it could not be ascertained, but it was reported that Dr. Guthrie would make the proposition verbally to the Bishop if no other settlement is reached.

Ecclesiastical authorities held yesterday that the plan of withdrawal was unworkable, even if Bishop Manning gave his consent to such a step. On the other hand, it was pointed out that St. Mark's holds an independent charter of ancient date under which it has title to several hundred thousand dollars' worth of property without regard to Episcopal restrictions. Originally the church of Petrus Stuyvesant, the endowment dates from Colonial times. At the end of the eighteenth century it was transferred by the First Dutch Reformed Church to Trinity Episcopal Church, which gave the corporation its independent charter. Dr. Guthrie has been rector for more than thirteen years. In this period the value of the real estate holdings in the neighborhood of the church at Tenth Street and Second Avenue has increased greatly.

DESTROYER GROUNDS ON CAROLINA BEACH

The Cochlam Is Floated Later—Was on the Way to Panama Manoeuvres.

BEAUFORT, N. C., Jan. 11.—The United States destroyer Cochlam ran aground today on the beach half way between Beaufort bar and Cape Lookout light.

She has been floated and is now anchored in Cape Lookout cove.

WASHINGTON, Jan. 11.—The Navy Department tonight had received no official information on the reported grounding of the destroyer Cochlam. The department last heard from the destroyer, which is proceeding south with the fleet for the Panama manoeuvres, yesterday, when she reported her position as off Cape Lookout. She is under the command of Lieut. Com. J. M. B. Smith.

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FINANCIAL MARKETS

Irregularity in Stocks, With Changes Generally Small—Sterling and Francs Lower.

There was no resumption yesterday of the general advance on the Stock Exchange. Half a dozen industrial shares were bid up several points, under rather transparently professional auspices; but the market as a whole moved back and forth within comparatively narrow limits, and at the end the day's changes were fairly well balanced between net advances and net declines, most of them unimportant. A decline in call money rates to 3¾ per cent., the lowest since September, had no effect on prices; it was a natural incident of the second week of January.

Railway shares moved more listlessly than the industrials, giving no evidence of any inferences from the new Chairman of the Senate Railway Committee. Perhaps Wall Street had received some intimation that this minority Chairman is not much more in sympathy with the La Follette notions than is Wall Street itself. That the Wisconsin Senator would submit a railway bill of his own, with his own habitual solemnity, must have been expected; it is a fairly regular event at the beginning of a session.

Sterling and francs declined again; the particular weakness in the franc proving, apparently, first the unwisdom of the attempt to support the market by proscribing "bears," second the lack of any immediate influence from the higher French bank rate. The weakness of sterling, which ended at a decline of 1¼ cents for the day, was in some measure explained by the foreign trade statement of Great Britain for December, published yesterday. This statement showed the largest import trade of any month since January, 1921; the increase over the preceding December being £14,268,000 and the surplus of imports being larger by £7,130,000.

It can hardly be doubted that this large December total of importations was a result primarily of cotton; for, although the Liverpool cotton speculation collapsed in the very first days of that month, the resultant break in our cotton prices was the signal for notably large purchases of cotton here by England. As a matter of fact, however, the entire British foreign trade figures for the calendar year give at least one reason for the year's pretty continuous decline in sterling. Exports from England for the year increased, but imports increased so much more rapidly that last year's surplus of imports is £22,000,000 greater than in 1922. Even so, the import excess is £73,000,000 less than in 1921 and £177,000,000 less than in 1920; but last year Europe was pretty much cut off from the large movement of American capital into the European markets which characterized the earlier years.

The mercantile trade reviews have as yet no light to throw on the question of reviving activity. Their testimony still is that, with January nearly half over, "no unusual or unexpected trend in business has appeared." There is "revival from the year-end let-down" and there is some movement of prices upward; but the one is merely relative and of the other it is remarked that we are not witnessing "the large excess of advances that was seen a year ago." But that really means nothing more than that this is a normal January. Twelve months ago Wall Street and the business world started with amazement at the sight of violent activity in trade and rapid bidding up of prices in the traditionally dull midwinter season. This month the feeling commonly expressed is disappointment that we are not to have the same exception to the rule. But 1924 did not, like 1923, begin with virtually exhausted stocks of goods; that situation repeats itself only at long intervals.

MONEY.

FRIDAY, JAN. 11, 1924.

Stock Exchange call money was again cut to record figure, rate declining to 3¾ per cent. just after midday, lowest since Sept. 20 last. Renewals were arranged at 4¼, and later some new money was placed at 4, from which point rate declined to 3¾ at 1 o'clock. There was a moderate amount of 90-day funds loaned at 4¾ per cent., and though demand was light nothing cheaper is looked for unless there is a shading of present rediscount rate by Federal Reserve Bank. Business money markets were quiet and without change from prevailing discounts.

Call Loans.

Renewals.	High.	Low.	Last.	Thursday's Last.
4¼	4¼	3¾	3¾	4

Time Loans.

Mixed collateral, 60-90 days	4¾@5
4, 5 and 6 months	4¾@5
All industrial collateral, 60-90 days	4¾@5
4, 5 and 6 months	4¾@5

Commercial Paper.

Best names, 4 to 6 months	4¾@5
Other names, 4 to 6 months	4¾@5

Rediscount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 4½; 60 to 90 days	4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 60 to 90 days	4½

Bankers' Acceptances.

Call loans against acceptances	4

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	4⅛	4
60 days	4⅛	4
90 days	4⅛	4
Four months	4¼	4
Six months	4½	4¼
Non-member and private bankers, 60-90 days	4¾	4¼

London Market.

Money in London up ⅛ at 2⅛ per cent.; short bills unchanged at 3⅛ per cent.; three months bills 1/16 up at 3 3/16 per cent.

Gold bullion 4d up at 96s 5d per fine ounce. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a price of 113½ at London. On the same basis the highest London price for gold for the year to date was 113 11/16 on Jan. 3. The highest price since open trading in gold was resumed at London in September, 1919, was 149¾, on Feb. 6, 1920; the lowest 102⅛, on Feb. 21, 1923. Highest price last year 114, on Nov. 19.

Clearing House Exchanges.

Exchange of checks at the New York Clearing Housse, $875,000,000; balances, $91,000,000; Federal Reserve credit balance, $74,000,000; exchanges this day a year ago, $709,000,000.

SILVER BULLION.

Bar silver in London 1/16d lower at 32 11/16d per ounce; New York price ½c lower at 62⅜c.

Range for 1924:

	Highest		Lowest.	
London	34 1/16d.	Jan. 3	32 11/16d.	Jan. 11
New York	64⅝c.	Jan. 4	62⅜c.	Jan. 11

Range for 1923:

	Highest		Lowest.	
London	33 11/16d.	Dec. 18	30¼d.	Feb. 8
New York	68⅜c.	Mar. 27	62½c.	July 30

NEW YORK STOCK EXCHANGE TRANSACTIONS

FRIDAY, JANUARY 11, 1924.

Day's Sales.	Thursday.	Wednesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period— 1923.	1922.	1921.	1920.
1,065,105	1,364,225	1,336,240	1,039,000	609,699	9,585,448	8,571,540	5,946,169	9,170,902	12,668,897

1923. High.	1923. Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing. Bid.	Closing. Ask.
72⅝	56	3,100	Air Reduction (4)	73½	73½	72¾	73	+ ⅜	72	73⅜
14⅞	4¼	7,900	Ajax Rubber	10	10½	9¾	9⅞	+ ⅛	9⅝	10
⅝	⅛	100	Alaska Gold Mines	⅛	⅛	⅛	⅛	..	..	..
80	59¼	2,600	Allied Chem. & Dye (4)	72	73½	72	73½	+ 1½	73¼	73½
51¼	37¾	1,100	Allis-Chalmers Mfg. (4)	48⅝	49	48⅛	48½	− ⅛	48½	48¾
97½	89	100	Allis-Chalm. Mfg. pf. (7)	94¾	94¾	94¾	94¾	+ ¾	94½	94¾
36⅛	10¼	1,500	Am. Agricult. Chemical	15½	15⅝	15⅜	15⅜	− ⅛	15⅜	15½
68⅞	28¾	700	Am. Agricult. Chem. pf.	43⅞	45	43⅜	45	+ 1⅝	45	46
100	77	300	Am. Bank Note (†10)	106	107	106	107	+ 1	105½	109½
49½	25	500	Am. Beet Sugar	43	43¼	42½	42⅝	+ 5	42½	43
60	22⅞	4,100	Am. Bosch Magneto	36⅞	38⅞	36⅞	38⅜	− ¼	38	38⅜
107⅝	73½	12,900	Am. Can (†6)	107⅞	109⅝	107½	109⅜	+ 1⅝	109¼	109⅜
115	106	300	Am. Can pf. (7)	109¼	109½	109¼	109½	+ 2⅛	109	110
189	148¼	100	Am. Car & Foundry (12)	164¾	164¾	164¾	164¾	+ ½	164¾	165
125⅞	117	100	Am. Car & F. pf. (7)	121	121	121	121	− 1½	119	121
25½	20⅝	200	Am. Chain, Class A (2)	23	23	23	23	..	22¼	22⅞
17⅞	5¾	400	Am. Chicle	18½	19	18¼	19	..	19	19⅝
10¾	8⅝	2,500	Am. Cotton Oil ctfs.	12¼	12⅝	12¼	12⅝	+ ⅛	12⅛	12⅝
32⅞	26¼	2,200	Am. Cotton Oil pf. ctfs.	37	37⅝	36½	37	+ ⅞	36⅝	37
7⅝	4⅞	600	Am. Druggist Syndicate	6	6	6	6	+ ⅛	5⅞	6
143½	87	400	Am. Express (6)	100	100	98	99	− 2	99	99½
13⅜	6⅛	2,800	Am. Hide & Leather	10¼	11¼	10¼	11¼	+ 1	11⅛	11¼
74¾	29⅝	1,800	Am. Hide & L. pf.	54¼	54⅝	54	54	..	53⅞	54
111½	78	100	Am. Ice (7)	88	88	88	88	..	87½	89
33½	16	500	Am. International	24	24	23⅞	24	+ ¼	23⅞	23⅞
97	96	500	Am. & F. P. cfs., 25% pd.	96	96⅛	96	96	+ ½	96	96¼
13	10⅛	100	Am. La F. Fire Engine (1)	12	12	12	12	− ⅛	11⅞	12
38	13	500	Am. Linseed	21⅛	21⅛	21	21	..	20⅞	21
59	28¼	100	Am. Linseed pf.	39¾	39¾	39⅜	39¾	..	88½	39⅝
76¼	64¾	2,000	Am. Locomotive (6)	74⅞	74⅞	74½	74⅝	+ 1	74½	75
55⅞	40¼	200	Am. Metal (3)	44	44	44	44	− ⅜	43⅝	44½
117	106	100	Am. Metal pf. (3)	108⅝	108⅝	108⅝	108⅝	− ⅜	108½	112
97	76	100	Am. Radiator (4)	100	100	100	100	+ ⅛	97½	100
100⅛	96	100	Am. Rolling Mill pf. (7)	99½	99½	99½	99½	− ½	99	100
9⅛	4⅞	200	Am. Safety Razor (50c)	6⅝	6⅝	6⅝	6⅝	− ⅛	6⅝	6⅞
21⅝	10⅝	1,300	Am. Ship & Commerce	14⅝	14⅝	14⅝	14½	..	14½	14⅝
69½	51¼	1,500	Am. Smelt. & R. (5), ex d.	59⅞	59⅞	59	59	..	59	59¼
102⅝	93	500	Am. Smelt. & R. pf. (7)	98	98	98	98	− ⅛	97⅝	98½
152¼	130	100	Am. Snuff (†14)	137½	137½	137½	137½	+ ½	137	138
40⅞	31⅜	700	Am. Steel Foundries (3)	37⅝	38	37⅝	38	+ 1½	38	38⅛
85	48	3,400	Am. Sugar Refining	57½	58⅝	57½	57⅞	..	57¾	58
108¾	92	100	Am. Sugar Ref. pf. (7)	98	98	98	98	+ ⅞	98	99¼
36⅞	16	2,300	Am. Sumatra Tobacco	26⅞	27⅞	25⅝	25⅝	− 2⅝	25¼	26½
128⅝	119¼	1,900	Am. Telephone & Tel. (9)	128⅝	129	128⅝	128⅞	+ ⅜	128⅞	129
161¾	140¼	100	Am. Tobacco (12)	150¼	150¼	150¼	150¼	+ ¼	150	151
105⅞	100⅜	300	Am. Tobacco pf. (6)	102⅞	102⅞	102	102	− ¼	101½	102¼
44⅞	27½	100	Am. Water Works & Elec.	42¼	42¼	42¼	42¼	− ¼	41⅝	42½
109⅞	65	6,500	Am. Woolen (7)	78¾	78⅞	77	77	− 1	77	77¼
34	1⅛	100	Am. Writing Paper pf.	3⅛	3⅛	3⅛	3⅛	+ ⅛	3⅛	3½
19¼	6⅞	300	Am. Zinc, Lead & S.	9⅝	9⅝	9½	9½	− ⅛	9¼	9½
58½	24¾	200	Am. Zinc, Lead & S. pf.	32⅝	32¾	32⅝	32⅝	+ ¼	32⅝	33
53½	32⅞	1,700	Anaconda Copper (3)	37⅞	37⅞	37⅝	37⅝	− ⅛	37⅝	37¾
45	21	100	Ann Arbor pf.	34	34	34	34	..	34	35
18⅞	10⅛	1,300	Arnold, Constable & Co.	14⅛	14⅝	13⅞	14⅛	+ ⅜	13½	14
1	⅛	1,600	Assets Realization	⅝	⅞	⅝	⅞	+ ¼	..	..
89	82	100	Asso. Dry Goods 1st pf. (6)	86	86	86	86	..	86	87
29½	24⅝	3,700	Associated Oil (1½)	28⅞	29⅝	28⅞	29⅛	+ ⅝	28¾	29
105⅛	94	1,000	Atch., Top. & Santa Fe (6)	98⅞	98⅞	97⅞	98⅛	− ⅜	98	98⅞
90⅝	85⅝	1,300	Atch., Top. & S. Fe pf. (5)	89⅞	88⅞	89⅞	88⅞	+ 1⅛	88¼	88⅞
3¼	1¼	8,100	Atlanta, Birm. & Atlantic	2¼	2⅝	2¼	2¾	+ ⅝	2⅝	2¾
3½	½	100	Atlantic Fruit	1⅝	1⅝	1⅝	1⅝	− ⅛	1½	1¾
2⅞	⅝	600	Atlantic Fruit ctfs.	1⅜	1⅜	1½	1½	− ¼	1½	1¾
34	9¼	400	Atl., Gulf & West Indies	16	16	15½	15½	− ½	15½	15¾
160	98⅝	1,500	Atlantic Refining (4)	128⅜	134	128⅜	133½	+ 4⅝	132	133½
20¼	7¾	100	Atlas Tack	10⅛	10⅛	10⅛	10⅛	..	10	10⅛
35½	17	400	Austin Nichols	28½	28½	28¼	28¼	− ¼	28⅛	28¼
144¼	110½	24,300	Baldwin Locomotive (7)	126⅝	127⅞	126½	126¾	+ ⅜	126⅝	127
60⅝	40⅞	3,800	Baltimore & Ohio (5) x. d.	58¼	58⅝	57⅞	58⅜	..	58⅜	58¾
94¼	84	200	Bangor & Aroostook pf. (7)	90	90	89	89	..	88	89
35	9⅞	1,400	Barnsdall, Class A	15⅞	16¼	15⅝	16	+ ⅞	16	16⅜
22	6	200	Barnsdall, Class B	10⅝	10⅝	10⅝	10⅝	+ ⅛	10¼	10½
84¼	48⅛	300	Beech-Nut Packing (2.40)	56	56	55⅝	55⅝	− ⅝	55¼	55¾
71⅞	41¾	5,600	Bethlehem Steel (5)	54⅝	54⅞	54⅜	54⅝	+ ⅜	54½	54¾
97½	87	100	Bethlehem Steel pf. (7)	91¾	91¾	91¾	91¾	+ ¼	91¾	92½
7⅛	3¾	100	Booth Fisheries	6¾	6¾	6¾	6¾	− ¼	6⅝	7
26½	12⅞	500	British Emp. Steel 2d pf.	15⅛	15⅞	15⅛	15⅞	+ ½	14½	16
121½	104¼	300	Brooklyn Edison Elec. (8)	114¼	114½	114⅛	114⅛	− ⅛	113⅞	114½
18¾	9¼	800	Brooklyn-Man. Transit	14⅝	14⅝	14¼	14⅜	..	14⅜	14½
49⅞	31⅜	300	Brooklyn-Man. Transit pf.	50⅝	50⅝	50½	50½	− ¼	50¼	50⅝
99	85	200	Brown Shoe pf. (7)	91	91	91	91	+ 1	90	92
2⅝	¾	100	Brunswick T. & R. Sec.	1¾	1¾	1¾	1¾	− ¼	1½	2
65	50	100	Buffalo, Roch. & Pitts. (4)	54	54	54	54	+ 1	53	54
65	50	50	Buffalo, Roch. & Pitts. (4)	53	53	53	53	..	53	54
125	120	100	Buffalo & Susq. (†12)	125	125	125	125	..	125	130
144¾	100	200	Burns Brothers (10)	105⅞	105⅞	105⅝	105⅝	− ⅞	105	106
43	21½	200	Burns Bros., Class B (2)	24½	24½	24⅜	24⅜	+ ⅜	24	24¾
11¾	4¼	200	Butte Copper & Zinc (50c)	6	6	6	6	+ ⅛	5⅞	6
37⅞	12⅞	300	Butte & Superior	18	18	17⅞	17⅞	− ⅛	17¾	18
22	13¼	100	Butterick Co.	20⅝	20⅝	20⅝	20⅝	− ⅛	20⅜	21
9⅛	1¼	400	Caddo Central O. & R.	2½	2½	2½	2½	..	2½	2⅝
87	77	100	California Packing (6)	84	84	84	84	..	83	84½
29⅝	17⅛	20,100	California Petroleum (1¾)	25¼	26⅜	25¼	26	+ ¾	25⅞	26
110½	90½	400	California Pet. pf. (7)	100¼	100½	100¼	100½	+ ½	100	100½
12⅝	3¾	1,000	Callahan Zinc-Lead	5¾	5⅞	5¾	5⅞	+ ⅛	5¾	5⅞
66	42	200	Calumet & Arizona (2)	46	46	46	46	..	46	48
20½	17⅛	100	Calumet & Hecla (50c)	19¼	19¼	19¼	19¼	..	18½	19½
160	139¾	1,500	Canadian Pacific (10)	148	149⅝	148	149	− ¾	148½	149½
4¾	¼	500	Case (J. I.) Plow	1¼	1½	1¼	1½	+ ¼	1¼	1½
85	65	400	Case (J. I.) Thr. M. pf. (7)	76	77	76	77	+ 2	70	84
40½	9⅝	1,900	Central Leather Co.	15⅝	15⅝	15½	15½	..	15½	15⅝
79¾	28⅛	1,300	Central Leather Co. pf.	41¾	42⅝	41⅝	41⅝	..	41½	41⅞
50½	36½	1,600	Cerro de Pasco Cop. (4)	47	47	46¾	46⅞	− ⅛	46⅝	46⅞
45	23	200	Certain-Teed Products	35	35	35	35	..	34¼	35
76	43	3,600	Chandler Motor (6)	63½	64¼	63	64	+ ⅞	64	64¼
76⅜	57	1,400	Ches. & Ohio (4)	74¼	74⅝	74	74⅝	+ ½	74⅜	74½
4⅜	2	1,500	Chicago & Alton	4⅝	4⅝	4⅝	4½	− ⅛	4½	4⅝
12⅝	3⅜	500	Chicago & Alton pf.	12¼	12¼	11⅞	11⅞	+ ⅛	11⅝	11⅞
38¾	19	200	Chicago & Eastern Ill.	26⅝	26½	26⅝	26½	..	26	26½
7	2¾	900	Chicago Great Western	5⅛	5⅛	5	5	− ⅛	4⅞	5
17	6⅞	1,300	Chicago Gt. Western pf.	12⅝	12⅞	12¼	12¼	− ⅝	12	12¼
26⅝	11¼	4,500	Chicago, Mil. & St. Paul	17⅞	17⅞	16½	16⅞	− ⅞	16⅞	17
45½	20⅝	5,200	Chi., Mil. & St. Paul pf.	27	27	26¼	26½	− ½	26⅜	26½
88	47⅛	900	Chicago & N. W. (4)	51⅝	51¾	51⅝	51½	− ½	51½	51⅝
118	97⅛	100	Chicago & N. W. pf. (7)	100	100	100	100	− ½	100	102
37⅞	19⅛	8,700	Chicago, R. I. & Pac.	26⅝	26¼	25¾	25¾	− ½	25¾	26¼
85	60⅞	200	Chi., R. I. & Pac. pf. (6)	69⅝	69⅝	69½	69½	− ¼	69	69¾
78	29	100	C., St. P., Minn. & Om.	30	30	30	30	..	30	31
30⅜	24⅛	300	Chile Copper (2½)	27⅝	27¾	27⅝	27⅝	− ⅛	27¼	27½
31⅛	14¾	2,000	Chino Copper	19½	19½	19¼	19¼	− ¼	19¼	19⅜
83⅜	65¼	200	Coca-Cola (7)	76¼	76½	76¼	76¼	− ⅝	76¼	76⅜
35⅝	20	1,000	Colorado Fuel & Iron	27	27¼	26½	26½	− ¾	26¼	26½
45½	17	600	Colorado & Southern	25½	26	25½	26	..	25½	26¼
55	35	100	Col. & Southern 2d pf. (4)	45½	45½	45½	45½	+ 4	45½	46
37¾	30¼	900	Columbia Gas & El. (2.60)	35⅞	35⅞	35½	35¾	..	35⅝	35¾
51⅛	41	400	Columbian Carbon (4)	51½	51½	51	51	− 1	51	51⅝
46	25	1,100	Com. Solvents A (4)	43½	44½	43½	44	− ¼	43	44½
40	15	500	Com. Solvents B	37¼	39¼	36½	36½	− ½	37	40
97⅞	67	300	Comp.-Tab.-Recording (6)	97¼	97¼	96¾	97¼	..	96½	97
184½	44½	14,300	Congoleum Co. (3)	54¾	55½	53⅛	55½	+ ⅞	55	55½
⅞	⅛	1,600	Consolidated Distributors	½	½	½	½	..	½	⅝
39⅜	14⅝	900	Consolidated Cigar	19⅞	19⅞	19½	19¾	..	19⅜	20
83	60	100	Consolidated Cigar pf. (7)	78	78	78	78	+ 1½	77	78
69⅝	56¾	6,600	Consolidated Gas (5)	63½	63⅞	63½	63½	..	63½	63⅝
14½	6	1,700	Consolidated Textile	7½	7½	7⅜	7½	..	7⅜	7½
57⅞	42⅞	7,400	Continental Can (4)	57½	57⅞	56⅞	57⅜	− ⅛	57⅜	57½
12¼	5	1,000	Continental Motors	7⅞	7⅞	7⅝	7¾	..	7¾	7⅞
160½	114⅝	4,200	Corn Prod. Ref. (†9)	160¼	161	159½	160⅝	+ ⅞	160¼	160½
..	..	1,700	Corn P. R. new when iss.	32⅝	32⅝	32⅛	32¼	..	32⅛	32¼
62¼	22¾	12,900	Cosden & Co.	35¼	36¼	35⅛	35⅞	+ ⅜	35⅞	36
84½	57½	2,600	Crucible Steel (4)	68¼	68¼	67½	67⅞	− ⅛	67⅞	68
20	8½	500	Cuba Cane Sugar	15½	15½	15½	15½	+ ⅛	15¼	15½
65¼	33½	2,500	Cuba Cane Sugar pf.	63	63¼	62⅝	62⅞	+ ½	62⅝	63
37⅜	23	11,500	Cuban-Am. Sugar (3)	34	34½	33⅞	34½	+ ⅜	33⅞	34
102½	92	100	Cuban-Am. Sugar pf. (7)	98½	98½	98½	98½	+ 2½	98	99¼
12¼	3	400	Cuban Dom. Sugar	7	7	7	7	..	6⅞	7⅛
58¼	30	1,700	Cuban Dom. Sugar pf.	49	50	49	50	+ ½	49½	50
72½	54⅞	600	Cuyamel Fruit (4)	73	73	72	72	− ⅞	71	72¼
81¼	20⅝	9,700	Davison Chemical	67⅞	68⅞	66¼	66⅞	− ⅝	66⅝	67⅛
28	18⅜	100	De Beers Mines	18⅝	18⅝	18⅝	18⅝	− ⅛	18½	19
124½	93¼	100	Delaware & Hudson (9)	107½	107½	107½	107½	− ⅜	107½	108
22	15⅝	700	Dome Mines (2)	19¼	19¼	19¼	19¼	..	19⅛	19¼
14¼	11	500	Douglas-Pectin (1)	11⅞	11⅞	11⅞	11⅞	..	11½	11⅞
3⅝	2	500	Duluth, South Shore & At.	2¾	3	2¾	3	+ ¾	2½	3
5⅞	3	300	Dul., South S. & At. pf.	5	5	4¾	4¾	+ ¾	4½	4¾
148½	106	1,700	Du Pont de Nemours. (8)	131½	132⅝	131½	131¾	− ¼	131	132
83½	82	200	Du Pont de Nem. deb. (6)	87	87	86⅝	86⅝	..	84	87
103¾	101	100	Duquesne Light 1st pf. (7)	103⅜	103⅜	103⅜	103⅜	+ 1½	102	102½
80	55	40	Durham Hosiery pf. (7)	56	56	56	56	− ⅛	56	85
115⅜	89¾	200	Eastman Kodak (†5¾)	110¼	110¾	110¼	110¾	+ ½	110¼	110¾
27	20	200	Eaton Axle & Spring (2.60)	24	24	24	24	..	23⅞	24
67⅛	52	300	Elec. Storage Bat. (†5¾)	62	62	62	62	..	61⅞	62½
20¾	12¼	100	Elk Horn Coal	12½	12½	12½	12½	− ½	12¼	13
94¼	58⅞	100	Endicott-Johnson (5)	66½	66½	66½	66½	+ ½	66	66⅝
22⅜	10⅛	7,200	Erie	25⅝	25½	25⅛	25⅛	− ¼	25⅛	25¼
31½	15	2,100	Erie 1st pf.	33	33¼	33	33	− ¼	32⅞	33⅛
27⅝	10⅝	200	Erie 2d pf.	28¼	28½	28	28	− ⅜	28½	28⅝
31	19⅞	200	Exchange Buffet (2)	22	22⅞	22	22⅞	− ⅜	22	23
93	52	8,800	Famous Players-Lasky (8)	70⅞	72	70⅝	71½	+ ⅝	71⅜	71⅝
99¾	82	100	Famous Players-L. pf. (8)	91¼	91¼	91¼	91¼	+ ¾	91	92
13	5	100	Federal Mining & Smelting	9½	9½	9½	9½	− ¼	9	10½
69½	34¼	100	Federal Min. & S. pf. (7)	44¾	44¾	44¾	44¾	+ ⅜	43½	44½
10⅝	7¼	29,900	Fifth Avenue Bus (64c)	12	13¼	12	13	+ ⅞	12⅞	13
212½	140	400	Fisher Body (10)	165¼	166¾	165	166¾	+ 1¼	165	170
16½	5⅞	3,100	Fisk Rubber	10¼	10⅝	9⅞	10	− ⅝	9⅞	10⅛
47⅛	37⅞	2,100	Fleischmann Co. (†3¼)	48⅜	48⅜	47⅞	47⅞	− ⅛	47⅝	48
22	9½	400	Freeport-Texas	13¼	13⅜	13¼	13¼	− ⅞	13⅛	13½
14⅝	5	100	Gardner Motor	6¼	6¼	6¼	6¼	..	6	6¼
71⅞	38½	100	Gen. Am. Tank Car (3)	45⅝	45⅝	45⅝	45⅝	..	45	46
54	23	12,300	General Asphalt	42½	45⅝	42½	44⅞	+ 2⅝	44¾	45
83	60	500	General Asphalt pf. (5)	74⅝	75½	74⅝	75½	+ 1¾	74	75½
97½	80⅛	2,900	General Cigar (8)	97½	97½	94½	95	− 2½	94⅝	95
110	103	100	General Cigar pf. (7)	107	107	107	107	..	106	108
109½	104¼	300	General Cigar deb. pf. (7)	107	107	107	107	+ 4	106	109½
202½	167⅝	8,200	General Electric (8)	198¼	200½	198¼	200⅛	+ ½	199½	200½
17½	12⅝	39,800	General Motors (1.20)	15	15⅛	15	15	+ ⅜	14⅞	15
90	78⅞	700	General Motors deb. (6)	82½	82¾	82½	82¾	+ ¾	82	82¾
89	79	200	General Motors pf. (6)	83	83	82½	82½	− ½	81¾	85
55⅞	52	100	General Refractories (4)	51½	51½	51½	51½	− ¼	51½	52½
12⅝	6	1,000	Glidden Company	10¼	10⅝	10¼	10½	+ ¾	10½	10⅝
22⅛	8	200	Goldwyn Pictures	11½	11½	11½	11½	..	10⅞	11½
41⅛	17⅝	400	Goodrich (B. F.) Co.	26⅝	26⅝	26½	26½	+ ¼	26¼	26⅝
92½	67⅝	100	Goodrich pf. (7)	77⅞	77¾	77⅞	77⅞	+ ¼	77½	80
62½	35	1,200	Goodyear Tire & R. pf.	47⅞	48¼	47½	47½	+ ½	47	48
33	12	500	Granby Consolidated	15⅝	15¾	15⅝	15⅝	− ¼	15¼	16
15⅝	6⅞	700	Gray & Davis	8⅝	9⅛	8⅝	8⅝	+ ⅛	8¾	9⅛
80	50⅝	900	Great Northern pf. (5)	57¾	58	57⅝	58	+ ⅛	57⅞	58
36	25	600	Gt. N. ctfs. for ore pr. (4)	29	29¼	29	29¼	+ ¼	29	29⅝
34⅝	13⅝	300	Greene-Cananea Copper	15⅝	15¾	15⅝	15¾	+ ½	15⅝	16
14½	5	500	Guantanamo Sugar	7	7⅞	7	7⅞	+ ¼	6¾	7⅛
20	9½	100	Gulf, Mobile & Northern	16	16	16	16	− ⅛	16	16½
62¾	44½	800	Gulf, Mobile & N. pf. (1)	55½	56	55	55	..	54½	55
104⅝	65¼	3,800	Gulf States Steel (4)	84¼	84½	83½	84	− ⅛	83¾	84¼
2	¼	900	Habirshaw Elec. Cable	⅞	⅞	⅞	⅞	− ⅛	⅞	1
97	88	100	Hanna (M. A.) 1st pf. (7)	91	91	91	91	+ 1½	91	91¾
42¾	39¾	5,200	Hartman Corp. (4)	43⅝	44¼	43½	44	+ ⅜	43¾	44
44	31	17,900	Hayes Wheel (3)	47⅞	49	47½	49	+ 1¼	49	49¼
79⅞	54	100	Homestake Mining (6)	56	56	56	56	..	55¾	56½
39⅜	28⅝	600	Household Products (3)	34¼	34¼	34	34	+ ⅜	34	34½
78	40¾	2,700	Houston Oil	70	70⅝	69½	70¼	+ 1⅝	70	70½
32¾	20	1,600	Hudson Motor Car (3)	28⅛	28⅝	28⅛	28¼	− ⅛	28¼	28¼
29½	15⅛	6,700	Hupp Motor Car (1)	17	17	16¾	16¾	− ⅛	16¾	17
5¾	½	1,600	Hydraulic Steel	1¼	1½	1¼	1½	..	1⅜	1½
117½	99⅞	100	Illinois Central (7)	102¼	102¼	102¼	102¼	− ¾	102	103
105¼	102	300	Ill. Central. pf. full pd. (6)	104½	104½	104¼	104¼	+ ½	104¼	104⅝
11¼	3⅜	3,100	Independent Oil & Gas	6½	8⅝	6⅝	8	+ 1¼	8	8½
19	1	100	Indiahoma Refining	2⅛	2⅛	2⅛	2⅛	+ ⅛	2	2¼
23¾	12	2,900	Indian Motorcycle	21⅞	23⅞	21⅞	23¼	+ 1⅝	23	23¼
185	119	15	Ingersoll Rand (†28)	175	175	175	175	..	170	175
46⅝	31⅛	300	Inland Steel (2½)	36¾	36¾	36¾	36¾	− ⅛	36½	37¼
105	96½	100	Inland Steel pf. (7)	101¼	101¼	101¼	101¼	+ 2¼	101¼	101¾
43¾	23¼	900	Inspiration Copper (2)	26¾	26⅞	26½	26⅞	− ⅛	26½	27
22⅞	9½	500	Interboro Rapid Transit	14¼	14½	14	14¼	+ ¼	14¼	14½
11	½	1,200	International Agricultural	1⅝	1½	1¼	1½	..	1⅜	1½
4⅞	4	300	Inter. Agricultural new	6¼	6¼	6	6	− ⅛	5⅝	6
39⅞	4⅛	500	Inter. Agricultural pf.	9½	9½	9⅜	9⅜	− ½	8	9½
44	31	500	International Cement (4)	43¼	43¼	43⅛	43⅛	− ⅛	43	43¼
27⅛	19⅝	21,000	Inter. Comb. Eng. (2)	26¾	27	26¾	27	+ ⅜	26⅞	27
98½	66¾	800	Inter. Harvester (5)	84	84⅛	84	84	− ½	84	84½
11⅝	4⅞	300	Inter. Mer. Marine	7½	7½	7½	7½	..	7¼	7½
47	18½	900	Inter. Mer. Marine pf.	32⅝	32⅝	32	32	− ⅛	32	32½

1923. High.	1923. Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing. Bid.	Closing. Ask.
16¼	10⅝	1,400	International Nickel	13¼	13⅞	13¼	13⅞	+ ⅝	13¾	13⅞
58⅝	27⅞	200	International Paper	39⅞	39⅞	39½	39½	..	38	39
75½	60	100	Inter. Paper pf. stmpd. (6)	65	65	65	65	..	64	65½
41½	24⅝	100	Intertype Corp. (†1¼)	30⅛	30⅛	30⅛	30⅛	− ⅛	30	31⅛
19¼	7½	5,800	Invincible Oil	15⅞	16⅝	15⅞	16¼	+ ½	16	16¼
6⅛	1⅜	200	Iowa Central	2½	2½	2½	2½	+ ¼	2¼	3
58⅝	32½	1,000	Iron Products (1½)	52	52½	50½	50½	− 1	50½	51
24	15⅝	200	Jewel Tea	22	22	22	22	− ¼	22	22⅝
63¾	20⅝	200	Jones Bros. Tea	26	26	25⅞	25⅞	− ⅜	25½	26
97½	91	300	Kan. City P. & L. 1st pf. (7)	93	94	93	94	+ 1	94	96
24⅞	15⅝	1,500	Kansas City Southern	20½	20½	19¾	19¾	− ⅜	19¾	20
57⅞	48⅝	100	Kansas City South. pf. (4)	52⅝	52⅝	52⅝	52⅝	− ⅛	52½	53
3½	¾	100	Kansas & Gulf	⅝	⅝	⅝	⅝	..	½	¾
45⅞	28	1,500	Kayser (J.) & Co.	36½	36⅞	36	36¼	+ ⅛	36	36½
62½	20¼	4,100	Kelly-Springfield Tire	34	34	33¼	34	+ ⅛	33¾	34
117¼	75	200	Kelsey Wheel (6)	99	100	99	100	+ 1	99	100
45	29⅝	2,400	Kennecott Copper (3)	35½	35⅝	35⅜	35½	..	35⅜	35½
3½	1½	300	Keokuk & Des Moines	1½	1½	1½	1½	− ⅛	1¼	2
11⅛	1⅝	1,300	Keystone Tire & Rubber	4⅛	4⅛	4⅛	4⅛	− ⅛	4	4⅛
64⅜	35½	200	Kinney (G. R.) Co.	61	61½	61	61½	+ ½	61	62
87	75	200	Laclede Gas (7)	80⅞	80⅞	80⅞	80⅞	+ ⅞	80½	81
31¾	11⅝	1,100	Lee Rubber & Tire	17⅛	17⅛	16¾	17	..	17	17⅛
71⅝	54	1,200	Lehigh Valley (3½)	63	63⅝	63	63⅝	+ ⅜	63½	63⅝
240	190⅝	100	Liggett & Myers (12)	239	239	239	239	− 1	237	239
74⅞	58¾	1,900	Lima Locomotive (4)	67½	68⅝	67½	67⅞	+ ⅜	67¾	68
21½	14	2,200	Loew's, Inc. (2)	18	18	17⅞	17⅞	− ⅛	17⅞	18
11¾	6	800	Loft, Inc.	8½	8⅝	8½	8⅝	+ ⅛	8½	8⅝
182¾	146	500	Lorillard (P.) Co. (12)	172¼	172¼	171	172	..	171	172
155	84⅜	200	Louisville & Nashville (5)	90½	90½	90¼	90¼	+ ¼	90	90½
102	95½	100	McCrory Stores pf. (7)	101⅝	101⅝	101⅝	101⅝	..	101¼	102
94	58⅜	4,500	Mack Trucks (6)	87½	89⅝	87½	87⅝	+ ½	87⅝	87⅞
121	105	300	Mackay Cos. (7)	112¼	112¼	112⅛	112⅛	+ ⅛	112	112½
71½	57	100	Macy (R. H.) & Co.	66⅝	66⅝	66⅝	66⅝	+ ⅛	66	67
40	21	2,700	Mallinson & Co.	28	29	27½	28⅝	+ 1⅝	28½	28⅝
75¼	43	100	Manati Sugar (5)	66	66	66	66	+ 1	64	66
66	35	100	Man. Elec. Supply (4)	40	40	40	40	− 1½	40	41
45½	27½	400	Man. Elevated mod. gtd.	33½	33½	33¼	33¼	− ¼	33	33½
47⅞	40	1,100	Manhattan Shirt (3)	43½	43⅞	43½	43⅞	− ⅛	43½	44
28⅞	16	2,700	Maracaibo Oil Exploration	27⅞	28¼	27⅞	28⅜	+ ⅜	28	28⅜
22	7½	300	Market St. Ry.	11	11	11	11	..	10	11
87	56½	100	Market St. Ry. pr. pf. (6)	64	64	64	64	− ⅝	64	66
56¼	14⅝	100	Market St. Ry. 2d pf.	27½	27½	27½	27½	+ ⅝	25	28
59⅝	17½	32,400	Marland Oil	36	38⅜	36	38½	+ 2⅝	38¼	38⅜
37⅜	26	1,700	Martin-Parry (3)	36⅜	37½	36⅜	37	+ ½	36½	37
64½	31¼	200	Mathieson Alkali	40	40	39	39	− 1½	39	40
63¼	36	4,000	Maxwell Motors, Class A	53½	54¼	53½	54⅛	+ ⅝	54	54⅛
21	10¼	2,700	Maxwell Motors, Class B	15⅝	15½	15	15¼	− ⅜	15¼	15⅜
93	67½	800	May Dept. Stores (5)	90½	91½	90¼	91	+ 1½	90	91
23¾	5⅝	2,200	Mexican Seaboard	15½	16	15½	15⅞	+ 1½	15⅜	15½
23¼	6	2,200	Mexican Seaboard ctfs.	14⅞	15⅛	14⅞	15⅜	+ 1⅝	14⅝	14⅞
30½	20½	300	Miami Copper (2)	22½	22½	22½	22½	..	22¼	22¾
12⅛	3½	4,500	Middle States Oil	6	6⅛	5⅞	6⅛	+ ⅛	6	6⅛
33⅝	21½	200	Midvale Steel	29¾	29¾	29⅝	29⅝	− ⅛	29¼	29⅝
9½	1⅞	2,600	Minneapolis & St. Louis	2⅞	2½	2¼	2½	+ ¼	2⅜	2½
73½	39	100	M., St. P. & S. S. M. (4)	46	46	46	46	..	46	47
17	9¾	300	Mo., Kansas & Texas	12½	12½	12¼	12¼	− ⅛	12⅛	12¼
45½	24⅞	1,000	Mo., Kansas & Texas pf.	33½	33	32	32¼	− ½	32¼	32½
19⅝	8¼	1,800	Missouri Pacific	11⅞	11⅞	11½	11½	− ¼	11½	11⅝
49	22¼	2,200	Missouri Pacific pf.	33¼	33⅜	33⅛	33⅜	− ¼	33	33⅜
75	54½	300	Montana Power (4)	61½	61½	61½	61½	..	61¼	62
26¼	18¼	3,300	Montgomery Ward	25⅞	26½	25¾	26	+ ⅝	25⅞	26
29⅝	17⅜	1,600	Moon Motors (†3½)	26	26½	26	26½	+ ½	26¼	26½
14	7⅞	1,400	Mother Lode Coalition (1)	8¼	8⅜	8⅛	8⅜	+ ⅛	8⅛	8⅜
36½	31½	100	Munsingwear (3)	37¼	37¼	37¼	37¼	+ ¼	36	37
114¼	75⅛	500	Nash Motors (†8½)	106⅞	107	106⅞	107	+ ½	106¾	107
18⅞	7	100	National Acme	9⅛	9¼	9⅛	9¼	− ⅛	8¾	9¼
52⅞	38	1,100	National Biscuit (3)	52	52¼	51⅝	51⅝	− ⅝	51½	51⅝
42½	34¾	300	Natl. Dept. Stores	42	42	42	42	..	41½	42
73	35	700	Natl. Enam. & Stamp. (4)	43	43	42¾	43	+ ⅛	42¾	43
148	108	500	National Lead (8)	143	143¾	142	142	− 1	142	142½
68½	54	700	National Supply (3)	68⅛	68⅛	67½	67½	− ¼	67½	68
104	101½	100	National Supply pf. (7)	103	103	103	103	+ 1½	103	103½
18⅜	9⅞	700	Nevada Consol. Copper	12⅞	12⅞	12⅝	12⅝	− ⅛	12⅝	12¾
107¼	90½	1,700	New York Central (7)	102⅝	102⅝	102½	102⅝	− ⅛	102½	102⅝
80½	67½	300	N. Y., Chi. & St. Louis (6)	78¾	78¾	78	78½	− ½	78	79
95½	86	300	N. Y., Chi. & St. L. pf. (6)	86⅝	86⅝	86	86	− ⅞	86	87
27	15¼	100	New York Dock	21½	21½	21½	21½	..	20½	22
22½	9⅝	16,900	N. Y., N. H. & Hartford	19⅝	19⅞	18½	18⅞	− ½	18⅞	19
21⅝	14¼	400	N. Y., Ontario & Western	18¾	19	18½	18½	− ½	18	18⅞
18⅜	9	200	Norfolk Southern	14	14	14	14	− ½	12½	14
117⅞	100	300	Norfolk & Western (†8)	104⅞	104⅞	104⅝	104⅝	− ⅛	104½	105
78½	72	100	Norfolk & Western pf. (4)	77	77	77	77	+ ⅛	73	77
24¼	17½	7,700	North American (2)	24⅞	24⅞	24¼	24⅞	+ 2	24¾	24⅞
48½	42½	100	North American pf. (3)	44⅞	44⅞	44⅞	44⅞	..	44	45
81⅝	49¾	3,700	Northern Pacific (5)	54	54½	53⅞	54	− ⅛	53⅞	54
10½	1⅜	700	Ohio Body & Blower	3	3¼	3	3½	+ ⅛	3	3½
3⅛	⅞	200	Oklahoma Prod. & Ref.	1⅝	1⅝	1½	1½	− ⅛	1¼	1½
50	25⅛	100	Onyx Hosiery	30	30	30	30	..	27	30
21⅝	16½	600	Orpheum Circuit (1½)	18¾	18¾	18¾	18¾	..	18¾	19
153	114½	500	Otis Elevator (8)	141	143	141	142⅝	+ 2¾	142	142½
14¾	7	400	Otis Steel	10⅞	10⅞	10⅜	10⅜	..	10½	10⅝
52⅜	36⅝	500	Owens Bottle (3)	46	46	45⅝	45⅝	− ⅝	45½	45⅝
2¼	⅜	10,300	Pacific Development	¾	1¼	¾	1	+ ⅜	⅞	1
94⅞	73	800	Pac. Gas & Electric (8)	91⅞	91⅞	91¾	91¾	− ⅛	91¾	92
52⅛	31¼	14,300	Pacific Oil (2)	49¼	50⅞	49¼	50⅝	+ 1½	50½	50⅝
15½	9⅞	900	Packard Motor Car (1.20)	12⅝	12⅝	12½	12½	− ⅛	12½	12⅝
93½	53	7,500	Pan-Am. Pet. Trans. (8)	55⅝	56½	54⅝	56¼	+ 1	56	56¼
86	50½	15,900	Pan-Am. P. & Tr., Cl. B (8)	53⅝	54⅝	52⅞	54¼	+ ¾	54	54¼
15½	9	500	Parish & Bingham	14½	14⅝	14½	14⅝	..	13	14⅝
43⅝	27	100	Penn. Coal & Coke (4)	30	30	30	30	..	28½	30¼
47⅞	40⅞	2,100	Pennsylvania R. R. (3)	43½	43½	43¼	43½	..	43⅜	43½
6	1½	19,500	Penn. Seaboard Steel	3⅞	4	3⅜	3⅞	..	3¾	3⅞
98½	86	1,400	People's Gas, Chicago (7)	95¼	95¾	95¼	95⅜	+ ¼	95½	95⅝
17	8	100	Peoria & Eastern	12¼	12¼	12¼	12¼	+ ⅜	12	12½
47¼	36	2,400	Pere Marquette (4)	43⅞	43⅞	43⅜	43⅜	+ ⅜	43½	43⅝
76⅝	67½	100	Pere Marq. prior pf. (5)	72	72	72	72	+ ⅛	71	73½
50¼	41	2,000	Philadelphia Company (4)	45	45⅞	45	45½	+ ⅝	45⅛	45½
45⅝	41½	100	Philadelphia Co. pf. (3)	43	43	43	43	+ ¼	42⅝	43
24⅝	11½	10,400	P. & R. Coal & Iron, w. i.	44	48¼	44	48¼	+ 4	48	48¼
69⅝	19¼	5,500	Philip Morris & Co. (50c)	21⅝	21⅞	21	21⅞	− ⅝	21¼	21⅜
15¼	6¼	3,600	Phillips Petroleum (2)	35⅝	36½	35½	36½	+ 1	36¼	36½
35⅝	13½	6,800	Pierce-Arrow	9⅝	10⅝	9⅝	10½	+ ¾	10½	10⅝
72½	60	2,600	Pierce-Arrow pf.	27	28⅝	27	28⅛	+ 1¾	28¼	28½
6	1⅝	300	Pierce-Arrow pr. pf. (8)	68½	68½	68¼	68½	+ ½	67½	69
44½	16	1,100	Pierce Oil	2⅝	2¾	2½	2¾	+ ⅛	2½	2¾
11½	10	300	Pierce Oil pf.	25	25	25	25	− ½	24½	25⅞
50⅝	33⅞	100	Pitts. Utilities pf. (†95c)	10¼	10¼	10¼	10¼	− ⅛	10¼	10⅞
134	47	800	Pitts. & West Virginia	41⅝	41⅝	40½	41⅛	− ⅝	41	41½
58½	17	2,200	Postum Cereal (4)	57¼	57½	56½	57	− ⅝	56⅝	57⅛
51½	41½	12,700	Producers & Refiners	37	37¾	36¾	36¾	+ ⅜	36⅝	36⅞
108⅝	98	100	Public Service, N. J. (4)	44	44	44	44	− ⅛	43½	44¼
100	90	400	Public Serv., N. J., pf. (8)	100⅞	101	100⅞	101	+ ¼	100½	102
133⅞	110½	200	Public Serv., N. J., pf. (7)	98¼	99	98¼	99	− ¼	97½	100
69¼	41⅞	2,200	Pullman Company (8)	125	125⅝	124½	125	+ ½	124⅞	125½
32	16¼	6,900	Punta Alegre Sugar (5)	57¾	58⅝	57¼	58¼	+ ½	58¼	58⅝
17¼	9⅞	2,900	Pure Oil (1½)	24	24⅜	23⅞	24⅛	+ ¼	24⅛	24½
81⅞	68½	1,200	Ray Consol. Copper	12	12	11⅞	11⅞	+ ⅛	11⅞	11⅞
56⅝	44	2,500	Reading (4)	78½	78½	77⅞	77⅞	+ ½	77⅞	78
56¾	45	500	Reading 1st pf. (2)	53½	54½	53½	54	− ¼	54⅛	54½
48⅞	24	800	Reading 2d pf. (2)	53½	54	53½	54	+ ½	54	54½
99	80	1,800	Remington Typewriter	45½	46½	45½	46	+ 1	45	45⅝
31¾	8	400	Rem. Typewriter 2d pf. (2)	98½	99	98½	99	..	99	102
66⅜	40⅛	300	Replogle Steel	12⅜	12¾	12¼	12⅜	+ ⅛	12⅜	12⅞
29⅞	14	2,200	Republic Iron & Steel	53	53	52½	52⅝	− ⅜	52½	52⅝
75	47	1,100	Reynolds Spring (2)	21¼	21½	20⅝	21	− ⅜	21	21½
118	114	900	Reynolds Tobacco B (3)	73⅝	73⅞	73½	73⅞	..	73½	74
55⅛	40¼	100	Reynolds Tobacco pf. (7)	117⅞	117⅞	117⅞	117⅞	+ ¼	117½	118
39	22½	1,400	Royal Dutch N. Y. sh. (3.46)	52	52¼	51⅞	52⅛	+ ¾	52	52⅜
27	16¾	100	Rutland pf.	37	37	37	37	+ ⅝	35	38
50	35⅝	1,000	St. Louis-San Francisco	21⅞	21⅞	21¼	21⅝	+ ½	21¼	21½
36⅜	25⅞	200	St. Louis-San Fran. pf.	44	44	43½	43½	− ½	43¼	44¼
63⅞	54⅝	1,700	St. Louis Southwestern	36	36¼	35⅝	36	− 1¼	35⅝	36
5	1½	800	St. Louis S. W. pf. (5)	58⅞	59½	58⅝	59½	− ½	59¼	59⅝
35½	18½	100	Santa Cecilia Sugar	2½	2½	2½	2½	+ ⅜	2¼	2⅞
116⅝	88	800	Savage Arms	37⅞	37⅞	37½	37½	− ⅛	37	37½
7½	4⅝	1,000	Schulte Retail Stores (§8)	104	104	103½	104	− ½	104	104⅝
15¾	8¼	1,000	Seaboard Air Line	7	7¼	7	7	..	6⅞	7
92⅝	65⅞	1,400	Seaboard Air Line pf.	16⅝	17	16½	16¼	− ⅜	16	16⅝
12½	4⅞	6,600	Sears, Roebuck & Co.	88½	90⅛	88½	90⅛	+ 2⅛	89¾	90
19¼	12⅝	600	Seneca Copper	6	6¼	6	6¼	+ ⅜	6	6¼
95	89⅞	7,400	Shell Union Oil (1)	16⅝	17⅛	16⅝	17	+ ⅛	16⅞	17
16	6⅜	300	Shell Union Oil pf. (6)	93	94	93	94	+ 1½	93	94
34⅝	22⅞	2,500	Simms Petroleum	12	12¼	12	12⅛	+ ⅛	12⅛	12¼
39⅝	16	1,900	Simmons Co. (1)	22½	22⅝	22¼	22⅝	+ ⅜	22⅛	22⅞
35	12⅛	10,500	Sinclair Con. Oil (2)	25⅝	26⅝	25¼	26½	+ ⅞	26⅜	26½
63¼	39⅝	2,200	Skelly Oil	25⅝	25⅝	25½	25½	− ⅛	25⅜	25⅞
95¼	84¼	800	Sloss-S. S. & I. Co.	61⅛	61⅛	60	60	− ⅞	60	61
70	38¾	1,900	Southern Pacific (6)	88⅞	88⅞	88¾	88½	− ⅛	88⅜	88⅝
39⅛	24¾	800	So. Porto Rico Sugar	74	75	74	75	+ 1½	73½	74¾
70⅞	63	13,000	Southern Railway	41¼	41⅝	41	41⅝	+ ⅜	41½	41⅝
27¼	11⅜	1,200	Southern Ry. pf. (5)	68⅞	68⅞	68¼	68½	− ⅛	68½	69
64½	47⅞	2,700	Spicer Mfg.	16½	17⅞	16⅝	17½	+ 1⅛	17½	17⅝
44¼	30⅞	7,100	Standard Oil of Cal. (2)	62⅞	63⅞	62⅞	63¾	+ 1⅜	63½	63¾
118¼	114¾	7,900	Standard Oil N. J. (1)	40⅛	40⅝	40⅛	40½	+ ⅜	40⅜	40½
67⅞	51	100	Standard Oil N. J. pf. (7)	118	118	118	118	..	117⅞	118
124½	74	200	Sterling Prod. ex d. (†5¾)	62¼	62¼	62	62	..	61¼	62½
94½	59½	23,900	Stewart-W. Speed. (10)	94⅞	100⅛	94⅞	99⅝	+ 4⅝	99½	99⅝
126⅝	93⅝	6,400	Stromberg Carb. (†9½)	82	84⅞	82	84⅜	+ 2⅞	84¼	84⅜
15	7	14,900	Studebaker Co. (10)	106	107⅞	105⅝	107½	+ 1⅜	107⅛	107¼
6¾	2	500	Submarine Boat	11⅛	11¼	11¼	11¼	− ⅛	11¼	11½
3½	1	100	Superior Oil	2⅞	2⅞	2⅞	2⅞	+ ⅛	2⅞	3
12⅝	8	600	Sweets Co. of America	3	3	2⅞	2⅞	− ⅛	2⅞	3
52⅞	34⅝	3,600	Tenn. Copper & Chem. (1)	9	9⅛	9	9⅛	..	9	9⅛
65	53⅝	5,300	Texas Co. (3)	43⅝	44	43⅝	44	+ ¼	43⅞	44
29½	14	5,100	Texas Gulf Sulphur (†6½)	63⅞	65¼	63⅞	64⅝	+ ½	64½	64⅞
24¾	5½	2,000	Texas & Pacific	22⅞	22⅞	21⅞	21⅞	− ⅞	21⅞	22¼
19¾	8½	1,200	T. & P. Coal & Oil	11	11⅜	10⅞	11⅛	− ⅛	11	11¼
144	94	100	Third Avenue	10½	10½	10½	10½	+ ⅜	10⅝	10½
45	33⅛	3,800	Tide Water Oil (4)	130¼	138	130¼	135	+ 5	135½	136¼
78⅝	46⅜	1,800	Timken Roller Bear. (†3½)	40⅝	40½	40	40¼	+ ½	40¼	40½
92⅞	76½	12,400	Tobacco Products (6)	66⅝	66¼	65	65⅝	− ¾	65⅝	66
14½	1¼	300	Tob. Prod. Class A (7)	89	89	89	89	..	88⅞	89
77½	58	4,800	Transcontinental Oil	4¼	4⅝	4⅛	4⅝	+ ½	4⅛	4¼
77½	58	100	Twin City R. T. (6)	65⅞	65⅞	65⅞	65⅞	+ ⅜	65	65⅞
42	35⅞	50	Twin C. R. T. odd lot (6)	65⅝	65⅝	65⅝	65⅝	..	65	65½
144⅞	124½	100	Underwood Typewriter (3)	41⅝	41⅝	41⅝	41⅝	− ⅜	40	41½
76½	70⅝	2,600	Union Pacific (10)	130¼	130⅝	129⅞	130⅜	+ ⅜	130¼	130⅜
99⅝	81	600	Union Pacific pf. (4)	72⅞	73	72⅞	73	+ ¼	72⅞	73
39⅛	29	200	Union Tank Car (5)	95	95	95	95	+ 1	95	97½
85¾	74¼	200	United Alloy Steel (3)	34	34	33¾	33¾	− 1	33½	34
48⅛	46¼	100	United Drug (6)	81½	81½	81½	81½	− ⅝	81	81¾
187½	152½	200	United Drug 1st pf. (3½)	48⅛	48⅞	48½	48⅞	+ ⅝	48⅛	49
62	26	100	United Fruit (†10)	185	185	185	185	+ ½	184½	185
84¼	2⅛	100	United Ry. Investment pf.	37⅝	37¾	37⅝	37¾	− ½	37⅝	39
69½	20	200	United Retail Stores	3	3	3	3	+ ¾	3	3½
87	64	11,800	U. S. C. I. P. & Fdy. (2)	77½	79½	77½	78¼	+ ⅝	78¼	78¾
6½	2⅛	200	U.S.C.I. P. & Fdy. pf. (†7½)	84⅝	84⅝	84⅝	84⅝	+ ⅜	84	85
25	13⅜	200	U. S. Food Products	3¼	3¼	3⅛	3⅛	− ⅛	3⅛	3¼
73¼	40	1,100	U. S. Hoffman Machinery	18	19	18	19	+ 1	18	19¼
101	95¼	6,400	U. S. Industrial Alcohol	70⅝	70⅝	69½	70½	..	70¼	70⅝
106	88⅛	100	U. S. Indus. Alcohol pf. (7)	100	100	100	100	..	98	101
64⅞	30⅝	2,700	U. S. Realty Imp. (8)	102¾	103⅜	102¾	102¼	− ¼	102¼	102⅜
105	76¾	1,800	United States Rubber	42⅝	42⅝	42	42¼	+ ¼	42¼	42⅜
43⅜	18	200	U. S. Rubber 1st pf. (8)	93	93	93	93	..	93	93½
48¼	38⅜	700	U. S. Smelt., Ref. & M.	22⅜	22½	22	22½	+ ¼	22⅜	23
109⅝	85½	100	U.S.Sm., Ref. & M. pf. (3½)	40⅞	40⅞	40⅞	40⅞	+ 1⅝	39½	40⅞
123½	116½	14,000	United States Steel (†5¼)	100¼	100⅝	99⅝	100	+ ⅜	99⅞	100
76½	55½	1,000	U. S. Steel pf. (7)	119¾	120	119½	120	+ ⅝	120	120½
24⅝	14	100	Utah Copper (4)	64⅝	64⅝	64⅝	64⅝	+ ½	64¼	65¼
44⅝	24¾	500	Utah Securities	19⅝	20	19⅝	20	− ⅜	19½	20¼
64	27	1,300	Vanadium Corporation	31⅛	31⅝	31	31	+ ½	31	31¼
27	6¼	100	Van Raalte	30	30	30	30	..	27	30
17	3¼	1,600	Va.-Carolina Chemical	10	10⅜	10	10⅜	..	10¼	10⅝
69	17	200	Va.-Carolina Chem., Cl. B	6½	6¾	6¼	6¾	+ ⅜	6⅝	7
68	52	600	Va.-Carolina Chemical pf.	33⅜	33⅝	33½	33½	+ ⅝	33½	34
23	12	100	Va. Iron, Coal & Coke (3½)	53	53	53	53	− 1	50	56
40	30⅜	800	V. Vivaudou (2)	15⅛	15⅛	14⅞	15⅛	+ 1	15	15¼
12	7½	200	Virginia Ry. & Power	39	39	39	39	..	37⅞	38⅜
36½	22½	5,000	Wabash	12⅞	13	12½	12⅝	+ 1	12⅝	12⅞
20	14⅝	10,900	Wabash pf A	38⅞	38⅝	37⅞	38	− ¼	38	38½
52⅝	38¼	300	Waldorf System (1¼)	15	15	15	15	− ⅝	14¾	15¼
15	8	100	West Penn. Co. (2)	49	49	49	49	− ⅝	48½	49½
26⅞	14	800	Western Maryland	10⅜	10⅜	10¼	10¼	..	10¼	10½
20½	12	100	West. Maryland 2d pf.	19	19	19	19	− ¾	18½	19
63⅝	53	200	Western Pacific	16¼	16¼	16	16	− ¼	15½	16
119½	101⅛	100	Western Pacific pf. (6)	58¼	58¼	58¼	58¼	− ⅜	58¼	60
120	76	200	West. Union Telegraph (7)	110⅞	110⅞	110¼	110⅝	+ ⅛	110	111
..	..	300	W'house Air Brake (6)	85	85	85	85	− ½	85½	86

* Last quarterly payment in stock. † Partly extra. § Payable in preferred stock.

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.

Continued on Page Eighteen.

TOPICS IN WALL STREET.

Variable Movements in Stocks.

At the opening of yesterday's stock market prices as a rule were irregular, and during the morning hours that element which is opposed to the upward swing attempted to bring about a reaction by concentrating its selling on one or two of the market leaders. About all that was accomplished was to bring about a temporary halt, after which some stocks resumed the upward course under the leadership of Stewart Warner, Studebaker, Marland Oil, American Can, General Electric and several other active issues, which gained from two to four points or more. The market was not without its declines, and the average for the railways was slightly lower, but the industrials recorded a gain in the averages.

⁂

The Story Told by the Averages.

Despite the long succession of million-share days which stocks have enjoyed since the first of the year, it was commented yesterday that the market has not made a great deal of progress. There has been considerable "churning about" in the market, some of it for profit-taking and some of it for the purpose of giving stocks the opportunity to become acquainted with the higher levels at which they are now selling. In the meanwhile, however, it is rather remarkable, in the view of Wall Street, how easily the "specialty stocks" have advanced. As for the general list, the average of fifty representative stocks at the close yesterday had advanced a little less than 1½ points since the first of the year, while the industrial shares are up slightly less than 1¾ points, and the railroad shares fractionally more than 1¾ points.

⁂

What the Freight Loadings Indicate.

The sudden decline in freight-car loadings in the last week of 1923 caused intensive study yesterday of past loading statements. Many students of the situation attempted to ascertain what those loadings meant. One such analysis compared the six weeks' period ending December 22 with the corresponding period in 1922. This showed gains of 224,000 carloads in merchandise and miscellaneous products, 41,000 in forest products and 26,000 in ore, but also a decline of 112,000 in coal loadings due to the mild winter. From these figures, indicating a gain in the loadings that usually reflect business conditions and a loss for other loadings, these observers drew the inference that the car loadings have really indicated a continuation of business and traffic. Railway executives continued to maintain that "three holidays in a row" was the cause of the poor showing in the Christmas week loadings. After another low week due to the New Year's holiday, they predict a return to the 800,000 mark.

⁂

Favorable Steel Developments Expected.

With improvement recorded in the steel industry Wall Street looks for big developments in the near future. In the first place, the Steel Corporation directors are expected to declare another dividend on the common stock at the meeting scheduled for Jan. 29. According to one large Stock Exchange house, the market for these stocks is buoyant "under influence of a very constructive announcement that is being prepared by the management of the U. S. Steel Corporation."

⁂

Money Rates Again Lowered.

The continued ease of money was again an outstanding featuer of yesterday's various markets and Wall Street was inclined to pay as much attention to this evidence of money abundance quite as much as it did to expanding values of securities. The call loan rate again opened at 4¼ per cent. and then gave way to the lowest point since Sept. 20, the figure having been 3¾ per cent. Money of this kind was loaned on the outside at 3½ per cent. But even more conclusive in its significance and regarded with particular interest by bankers was the decline in the rate for prime bankers' acceptances. This rate has held steadily at 4¼ and 4⅛ per cent. since April 23, 1923, and yesterday the quotation was lowered to 4⅛ and 4, making the first time that this description has been lowered in nine months.

⁂

The Stock Market's Short Interest.

It is notoriously an extremely difficult problem to measure the size of the short interest at any particular time. There is little doubt expressed in speculative circles, however, that it has grown quite rapidly in the last few days. It has not been a lucrative position thus far, but nevertheless, there are plenty of people "trying to catch" an expected reaction. Coupled with the profit-taking which has developed from day to day, this short selling has at times brought about irregularity, but thus far the market has possessed sufficient strength to override the obstacles. The demand for stocks in the loan crowd was reported yesterday to be increasing.

⁂

Petroleum Prices and Inventory.

Wall Street yesterday began figuring what the recent advances in the price of refined and crude oil will mean to the numerous petroleum companies which are carrying large inventory on their books. The industry entered 1924 with the largest supplies on hand in the history of the country. According to conservative estimates refining companies had about 1,000,000,000 gallons of gasoline on hand alone on Jan. 1. Each advance of 1 cent a gallon in this product will increase the value of this surplus by $10,000,000. There were several advances of 1 cent a gallon yesterday, while in some sections an advance of 2 cents a gallon was announced. Other refined products, storage of which is also large, are also moving upward, including kerosene and lubricants. As for crude oil, it is estimated that surplus stocks of this product totaled 325,000,000 barrels on Jan. 1. An average advance of 10 cents a barrel would add $32,500,000 to the value of this oil. Advances in crude have ranged from 10 cents a barrel in the South to 50 cents in Wyoming and $1.05 a barrel in Pennsylvania.

⁂

Watching the Operating Ratio.

The year 1924 can be written down in railroad history as one in which management will give an unusual amount of attention to operating ratio from present indications. An executive of one of the larger systems stated yesterday that already his company was giving no small amount of consideration to reducing the cost of operation, and he added: "It will show results that will surprise you." Another executive, in discussing just what could be done along that line, pointed out that while the net operating income of the railroads was greater in 1923 than in any other year, with the exception of 1916, the "per cent of 1923 earnings of the gross revenue was smaller than in any year between 1907 and 1917."

FOREIGN EXCHANGE

Rally in Lire to Highest in Month Only Exception to Declining List.

The significant change in the progress of leading European remittances yesterday, which lately have been moving in concert in a series of alternating advances and declines, was the robust gain registered in Italian lire, bills on Rome moving 5¼ points above Thursday's final, to 4.37¾ cents, and the highest point touched since Dec. 11. Specialists in this exchange attributed the advance to heavy London buying, asserting that from the outset of trading good size blocks were taken up on cable orders from that point.

Sterling and French francs, with other Continentals, were again lower, Paris checks sagging to a new record low at 4.76 cents from 4.83½ on Monday, while London drafts sold down 1 1/16 cents to $4.27. There were some further losses also shown in the mid-Europeans. The Japanese yen dropped 30 points, to 44.08 cents, on top of the decline of ¼ cent on Thursday, another new low. Chinese bills were also heavy, but the Indian rupee improved slightly. In the South Americans, Uruguay and Argentine continued strong, the former selling up to 84.03 cents, from 80.64 previously.

FRIDAY, JAN. 11, 1924.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Thursday's Final.
LONDON	$4.28⅛	$4.27	$4.27¼	$4.28⅜
PARIS	4.81½	4.76	4.77	4.83½
ROME	4.37¾	4.35¾	4.36¾	4.32½
AMSTERDAM	37.68	37.60	37.60	37.61
*BERLIN	4.348	4.348	4.348	4.348
MADRID	12.79	12.76	12.78	12.75
STOCKHOLM	26.38	26.33	26.33	26.33

*Value of $1 in billions of marks.

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Friday.	Thursday.	Week Ago.	Year Ago.
STERLING—Par $4.8665 per sovereign.				
Demand	4.27¼	4.28⅛	4.28¾	4.67¾
Cables	4.27⅜	4.28½	4.29	4.67⅝
Com., 60 days	4.24½	4.25⅜	4.26	4.65
Com., 90 days	4.23¾	4.24⅝	4.24¾	4.64
FRANCE—Par 19.3 cents per franc.				
Demand	4.77	4.83½	4.87½	7.03
Cables	4.77½	4.84	4.88	7.03½
ITALY—Par 19.3 cents per lire.				
Demand	4.36¾	4.32½	4.29½	4.97
Cables	4.37¼	4.33	4.29¾	4.97½
BELGIUM—Par 19.3 cents per franc.				
Demand	4.28	4.28	4.32	6.40½
Cables	4.28½	4.28½	4.32½	6.41
GERMANY—Par 23.8 cents per mark.				
Demand	.000000000023	.000000000023	.000000000023	.0096
Cables	.000000000023	.000000000023	.000000000023	.0096
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014	.0014	.0014½	.0014½
Cables	.0014	.0014	.0014½	.0014½
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.91¼	2.91	2.91	2.89
Cables	2.91¾	2.91	2.91	2.89
DENMARK—Par 26.8 cents per krone.				
Demand	17.50	17.51	17.55	19.98
Cables	17.53	17.54	17.58	20.00
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52	2.49	2.48	2.49
Cables	2.52	2.49	2.48	2.49
GREECE—Par 19.3 cents per drachma.				
Demand	1.99	1.96	2.13	1.26
Cables	2.02	1.99	2.16	1.29
HOLLAND—Par 40.2 cents per florin.				
Demand	37.60	37.61	37.71	39.63
Cables	37.64	37.65	37.75	39.68
HUNGARY—Par 20.3 cents per crown.				
Demand	.0035	.0036	.0052	.03⅞
Cables	.0035	.0036	.0052	.03⅞
NORWAY—Par 26.8 cents per krone.				
Demand	14.33	14.35	14.45	18.62
Cables	14.36	14.38	14.48	18.64
POLAND—Par 23.8 cents per mark.				
Demand	.000015	.000010	.000018	.0052
Cables	.000015	.000010	.000018	.0052½
PORTUGAL—Par $1.0805 per escudo.				
Demand	3.31	3.35	3.44	4.57
Cables	3.36	3.40	3.49	4.67
RUMANIA—Par 19.3 cents per leu.				
Demand	.50½	.50½	.51	.55½
Cables	.50½	.50¾	.51	.55½
SPAIN—Par 19.3 cents per peseta.				
Demand	12.76	12.75	12.75	15.72
Cables	12.78	12.77	12.77	15.74
SWEDEN—Par 26.8 cents per krona.				
Demand	26.33	26.33	26.38	26.92
Cables	26.36	26.36	26.41	26.9
SWITZERLAND—Par 19.3 cents per franc.				
Demand	17.35	17.35	17.40	18.90
Cables	17.37	17.37	17.42	18.92
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.12⅝	1.12¼	1.12¼	1.05
Cables	1.12⅝	1.12¼	1.12¼	1.06

Far East.

	Friday.	Thursday.	Week Ago.	Year Ago.
CHINA—Cents per silver dollar for Hong kong; per tael for Shanghai and Peking.				
Hongkong— Demand	50.58	50.63	51.00	53.13
Cables	50.50	50.75	51.125	53.25
Peking— Demand	74.00	74.00	76.00	76.00
Shanghai— Demand	70.38	70.25	71.38	71.38
Cables	70.50	70.375	71.50	71.50
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	30.56	30.18	30.75	31.33
Cables	30.68	30.30	30.87	31.45
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	50.00	50.00	50.00	50.375
Cables	50.125	50.125	50.125	50.625
JAVA—Par 40.2 cents per florin.				
Demand	37.00	37.00	37.00	40.00
JAPAN—Par 49.8 cents per yen.				
Demand	44.08	44.38	45.00	48.69
Cables	44.20	44.50	45.125	48.81

South America.

	Friday.	Thursday.	Week Ago.	Year Ago.
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	32.75	32.50	31.875	37.80
Cables	32.875	32.625	32.00	37.85
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	11.25	11.50	10.00	11.55
Cables	11.375	11.625	10.05	11.60
CHILE—Par 36.5 cents per paper peso.				
Demand	10.65	10.60	10.55	13.25
Cables	10.70	10.65	10.60	13.30
PERU—Par $4.8665 per pound.				
Checks	4.04	4.04	4.05	4.19
Cables	4.05	4.05	4.06	4.20
URUGUAY—Par $1.0342 per gold peso.				
Demand	84.03	80.64	78.43	85.43
Cables	84.38	80.99	78.78	85.83

Canada.

	Friday.	Thursday.	Week Ago.	Year Ago.
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	97.30	97.44	97.47	99.2

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par, 51.40 cents per ruble.

	Bid.	Asked.
100 ruble notes, per ruble	.07	.12
500 ruble notes, per ruble	.02¼	.02¾

FOREIGN STOCK MARKETS.

French Government Bonds Go Lower—Sterling Up at Paris.

LONDON, Jan. 11.—Prices were steady on the Stock Exchange today. Old 2½ per cent. consols 55, British 5 per cent. war loan 99, 4½ per cent. war loan 96¾, all unchanged.

De Beers Mining rose ¼ to 11⅛; Rand Mines remained unchanged at 2⅞.

PARIS, Jan. 11.—Prices moved irregularly on the Bourse today. Three per cent. rentes declined 15 centimes, to 53 francs; 5 per cent. war loan declined 50 centimes, to 69 francs 15 centimes. Exchange on London rose 82 centimes, to 89 francs per sovereign; the dollar was quoted at 20 francs 85 centimes, against 20.44½.

LIVERPOOL'S COTTON WEEK.

Stock Up 34,000 Bales, Imports 45,000 Below Last Week.

LIVERPOOL, Jan. 11.—Weekly cotton statistics: Stocks, 775,000 bales, against 741,000 last week; of which American, 497,000, against 478,000. Imports, 104,000 bales, against 146,000; of which American, 61,000, against 111,000.

Forwarded, 67,000 bales, against 50,000, of which American, 40,000, against 29,000. Exports, 3,000, against 5,000; of which American, 2,000, against 2,000. Sales, 29,000, against 19,000; of which American, 15,000, against 11,000.

BOND OFFERS GROW FOURFOLD IN WEEK

But Volume Is Only a Third of the Same Week Last Year.

THE TOTAL IS $76,493,000

Broad Demand Shown for Seasoned Railroad and Utility Securities.

New bond offerings brought out this week were four times those of the previous week and one-third the volume of the corresponding week of 1923. The figures for the current week are $76,493,000, against $18,443,000 in the preceding week and against $225,393,000 in the second week of Janunary, 1923. A comparison follows:

	This Week.	Last Week.
Public Utility	$28,000,000	$ ......
Railroad	24,000,000	......
Foreign	9,700,000	......
State and Municipal	9,343,000	......
Industrial	3,450,000	2,443,000
Farm Loan	2,000,000	16,000,000
Totals	$76,493,000	$18,443,000

Public utility and railroad financing occupied the centre of the current week's activity, the total of these two classes having exceeded the total of all other bond issues by nearly two and a half times. The significant thing, according to investment houses, was the fact that a broad demand was shown.

A manifestation of this breadth was shown also last week in the market for seasoned bonds. During the week just ended the bond market enjoyed a period of activity and the number of issues traded in went to new record figures. Because of this condition there is an excellent prospect of more financing to be done in the near future. Bankers are said to be discussing terms with corporations and States having a total of $200,000,000 of bonds to offer.

The money market has been the cause of satisfaction among underwriting houses. On Thursday it was reported that the floating supply of money waiting a chance to be put to work in the call loan market approximated $50,000,000, and money lenders were described as in a competition to place their money, with the result that further easing occurred in the money rate. Considerable buying of bonds and other securities was reported by institutions, one of the sharpest advances having been reported in the buying of short-term Government paper.

It is this surplus, rather than the appearance of an intangible "January reinvestment demand," which has served to stimulate the market for higher grade securities, according to bankers. An evidence of strength in the present markets is afforded in reports that brokerage loans have not increased, an evidence which is taken to mean that securities are being bought outright and that the present activity is mainly of an investment character rather than of speculation.

ENGLAND'S DECEMBER IMPORTS VERY LARGE

Surplus Over Imports Greater Than in Any Month Since August, 1921.

LONDON, Jan. 11.—Following are the Board of Trade figures for the month of December, 1923: Total imports, £109,180,000; exports of British products, £64,110,000; re-exports, £10,390,000; total exports, £74,500,000; excess of imports, £34,680,000.

The above figures show the following changes from December, 1922:

The trade for December, 1923, compares as follows with November, 1923, and with December last year:

	Dec. 1923.	Nov. 1923.	Dec. 1922.
Exports, British products—	£64,110,000	£65,768,155	£58,883,000
Re-exports, British products—	10,390,000	10,171,110	8,479,000
Total exports—	74,500,000	75,939,265	67,362,000
Imports	109,180,000	101,584,990	94,912,000
Excess of imports—	34,680,000	25,645,725	27,550,000

The trade for the calendar year 1923, on the basis of the preliminary December figures, compares as follows with 1922 and 1921:

	1923.	1922.	1921.
Exports, British products—	£777,713,467	£720,496,426	£703,399,542
Re-exports, British products—	118,565,962	103,777,871	106,919,306
Total exports—	£896,279,429	£824,274,297	£810,318,848
Imports—	1,098,016,527	1,003,918,124	1,085,500,061
Excess of imports—	£201,737,098	£179,643,827	£275,182,213

The largest monthly export since the war was £137,451,904, in July, 1920; the smallest £38,152,238, in June, 1921.

Imports during the same period compare as follows:

	1923.	1922.	1921.
Dec.	£109,180,000	£94,910,000	£85,121,152
November	101,584,990	95,600,143	89,253,780
October	99,914,731	85,014,529	84,734,191
Sept.	83,265,581	76,943,609	86,878,012
August	88,743,197	82,661,405	88,554,663
July	76,818,334	81,736,827	80,501,863

Largest imports since the war £183,498,388, in July, 1920; smallest £69,374,882, in February, 1922.

Largest surplus of imports since the war £82,543,136, in January, 1919; smallest £865,613, in February, 1922.

The British foreign trade in 1923 makes the following comparison with 1913 and 1912:

	1923.	1913.	1912.
Exports, British products—	£777,713,467	£525,461,000	£487,434,000
Re-exports foreign goods—	118,565,962	109,656,000	111,838,000
Total exports—	£896,279,429	£635,117,000	£599,272,000
Imports—	1,098,016,527	769,034,000	744,897,000
Excess imports—	£201,737,098	£133,917,000	£145,625,000

British imports in December were the largest of any month since January, 1921, when they reached £117,041,115; excess of imports were the largest since the £27,210,577 importation of August, 1921.

EXPLAINS DAVISON OFFER.

President Miller Informs Stockholders of Silica Gel Terms.

C. W. Miller, President of the Davison Chemical Company, has sent a letter to stockholders, in which he explains the offering of 109,350 shares of the capital stock of the Silica Gel Corporation to Davison Chemical stockholders at $25 a share. As a result of the sale he points out that the Davison Chemical Company will receive $1,988,750, part of which will be used to retire outstanding 8 per cent. debentures to the amount of $1,750,000 and the Silica Gel Corporation will receive $735,000 which he says may be applied to pay off part of the $1,200,000 owed to the Davison Chemical Company, which advanced that amount to develop the property of the subsidiary.

Warrants will be mailed to stockholders of record on Jan. 23 giving them the right to subscribe for one share of Silica Gel for each two shares of Davison held. Payment is to be made through the Bankers' Trust Company and the right to subscribe expires Feb. 7.

New Ward Shares on the Curb.

As an outgrowth of the recent purchase by the United Bakeries Corporation of the Ward Baking Company, trading will start today on the New York Curb Market in the newly created Class B shares of the Ward Baking Corporation. This newly formed company acquired all of the assets of the old Ward Baking Company. Holders of the old Ward stock received preferred and Class B common of no par value in exchange for their holdings. There are 500,000 shares of Class B stock outstanding. The stock has been active in the over-the-counter market at $18 to $20 a share.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	60.30	59.70	59.93	—.22
25 industrials	111.82	110.78	111.34	+.30
50 stocks	86.06	85.24	85.63	+.04

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 10	86.16	85.21	85.99	—.04
Jan. 9	86.03	84.91	85.63	+.51
Jan. 8	85.75	84.69	85.12	+.15
Jan. 7	85.49	84.58	84.97	+.16
Jan. 5	84.93	84.27	84.81	+.73
Jan. 4	84.33	83.48	84.08	+.43

MONTHLY RANGE OF 50 STOCKS.

Jan.	—High.—	—Low.—	Last.
*1924.	86.16 Jan. 10	83.28 Jan. 2	85.63
1923.	87.52 Jan. 5	84.17 Jan. 17	86.30
1922.	70.27 Jan. 20	66.21 Jan. 10	68.48
1921.	72.83 Jan. 11	67.09 Jan. 5	70.89
1920.	92.18 Jan. 5	85.23 Jan. 19	87.57

YEARLY RANGE OF 50 STOCKS.

	High.	Low.	Last.
*1924.	86.16 Jan. 10	83.28 Jan. 2	85.63
†1923.	87.52 Jan 5	85.09 Jan. 10	86.12
Full Years.			
1923.	92.52 Mar. 6	77.15 Oct. 29	84.15
1922.	93.06 Oct. 18	66.21 Jan. 10	86.58
1921.	73.13 May 6	58.35 June 21	68.50
1920.	94.07 Apr. 8	62.70 Dec. 22	67.90
1919.	99.59 Nov. 5	69.73 Jan. 21	89.60

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		—Net Change.—		
		Day.	Month.	Year.
40 issues	78.07	+.16	+1.32	—.91

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 10	77.91	+.16	Jan. 3	76.99	+.04
Jan. 9	77.75	+.30	Jan. 2	76.95	+.24
Jan. 8	77.45	+.17	Jan. 1	Holiday.	
Jan. 7	77.28	+.13	Dec. 31	76.71	+.16
Jan. 5	77.15	+.03	Dec. 29	76.55	—.01
Jan. 4	77.12	+.13	Dec. 28	76.56	—.04

YEARLY RANGE OF 40 BONDS.

	—High.—	—Low.—	Last.
*1924.	78.07 Jan. 11	76.95 Jan. 2	78.07
†1923.	79.43 Jan. 3	79.06 Jan. 11	78.98
Full Years.			
1923.	79.43 Jan. 3	75.58 Oct. 2	76.71
1922.	82.54 Aug. 22	75.01 Jan. 3	79.12
1921.	76.31 Nov. 29	67.56 June 30	75.27
1919.	79.05 June 2	71.05 Dec. 7	72.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		—Net Change.—		
		Day.	Month.	Year.
10 Govt. issues	98.26	+.02	+.04	—.45

DAILY RANGE 10 FOREIGN BONDS.

Jan. 10	98.24	—.06	Jan. 2	97.74	—.09
Jan. 9	98.30	+.17	Jan. 1	Holiday.	
Jan. 8	98.13	+.08	Dec. 31	97.83	+.06
Jan. 7	98.05	+.34	Dec. 29	97.77	+.06
Jan. 5	97.71	—.13	Dec. 28	97.74	+.01
Jan. 4	97.84	+.09	Dec. 27	97.73	+.07
Jan. 3	97.75	+.01	Dec. 26	97.66	—.14

YEARLY RANGE 10 FOREIGN BONDS.

	—High.—	—Low.—	Last.
*1924.	98.30 Jan. 9	97.71 Jan. 5	98.26
†1923.	100.11 Jan. 4	99.54 Jan. 8	99.71
Full Year.			
1923.	101.14 June 17	96.92 Jan. 30	97.83

*To date.
†To corresponding date last year.

ONE ROAD TAKES SLUMP.

Buffalo, Rochester & Pittsburgh Shows 40% Drop Since Jan. 1.

The first railway earning statement to be made public this year, that of the Buffalo, Rochester & Pittsburgh Railway Company showed a decline of more than 40 per cent. in comparison with the same period of last year. The report was for the first week of the new year and indicated net earnings of $284,307, against $515,423 in the same period of last year.

Railroad men declared the statement was not significant. There are some who may consider it as an ill omen, one executive said, but the first week's report of a 586-mile railroad is not to be given serious consideration in reviewing the conditions of the entire country. The report probably reflected the virtual suspension of business suffered as the result of the three-day holiday at the opening of the year.

Offering of Municipal Notes.

George H. Burr & Co., announced yesterday the purchase of $600,000 City of Memphis, Tenn., 6 per cent. revenue anticipation notes, dated Jan. 1, and due October 1. They will be offered to the public Monday.

GASOLINE ADVANCED 1 TO 2 CENTS IN WEST

Standard Oil of Indiana and of Ohio and Sinclair Refining Raise Wholesale Rate.

EASTERN RISES PREDICTED

Other Companies Announce Further Increases in the Price of Petroleum.

The Standard Oil Company of Indiana, the Standard Oil Company of Ohio and the Sinclair Refining Company announced increases yesterday of one to two cents a gallon in the wholesale price of gasoline. Other companies announced further advances in crude oil prices. The advance in gasoline and other refined products had been expected as a result of recent sharp increases in crude prices, and while the advances in gasoline announced yesterday cover Western States, the oil trade predicts that it is only a question of time before increases are announced in the East.

The advance of two cents a gallon in gasoline prices announced by the Standard Oil Company of Indiana, effective today, covers the entire territory comprising ten States served by the company. The company also announced an advance of one cent a gallon in the wholesale price of kerosene. Effective today, the Standard Oil Company of Ohio advanced gasoline and naphtha prices one cent a gallon. The Sinclair Refining Company announced an increase of two cents a gallon in gasoline in Michigan, meeting the advance made by the Indiana company.

The Ohio Oil Company and the Midwest Refining Company, the latter a subsidiary of the Standard of Indiana, announced an advance of 40 cents a barrel in the price of Salt Creek, Wyo., crude oil. Cat Creek crude was advanced 45 cents a barrel and Osage crude 45 cents a barrel. The Humble Oil and Refining Company advanced all grades of Gulf Coast crude oil 25 cents a barrel, Currie being quoted at $1.50 under the new schedule of prices and Mexia crude at $1.35. At the same time, the company advanced all grades of Ranger crude oil 10 cents a barrel. The Magnolia Petroleum Company and the Texas Company made similar advances in Gulf Coast crude.

Canadian crude oil was advanced 20 cents a barrel yesterday to $2.23.

AUTOMATIC TRAIN CONTROL.

New York Central Plans to Equip 1,000 Miles of Its Lines.

Bids for the installation of automatic train control on the New York Central Railroad will be opened Tuesday, it was announced yesterday. The work, which has been under consideration by eight manufacturing companies since the first part of December, will represent an expenditure of about $5,000,000, equipping more than 1,000 miles of the Central lines.

The control is to be placed in operation this year on one division each of the New York Central proper, the Boston & Albany, the Michigan Central, the Big Four and the Pittsburgh & Lake Erie.

DECLARED DIVIDENDS.

Company.	Rate.	Period.	Payable.	Holders of Record.
Cal Packing	$1.50	Q	Mar. 15	Feb. 29
Columbian Carbon	1.00	Q	Feb. 1	Jan. 21
Cosden pf	1.75	Q	Mar. 1	Feb. 15
General Cigar	$2	Q	Feb. 1	Jan. 23
Do pf	1¾	Q	Mar. 1	Feb. 23
Do deb pf	1¾	Q	Apr. 1	Mar. 24
Kaminsa Power	$2	Q	Feb. 15	Jan. 31
Prod & Ref pf	87½c	Q	Feb. 4	Jan. 23
Stand Oil Ohio pf	$1.75	Q	Mar. 1	Jan. 25

BUSINESS STARTING NEW YEAR BRISKLY

All Lines Recover Quickly From the Usual Let-Down After the Holiday Period.

COLDER WEATHER AN AID

Shipment of Spring Goods Under Way and Various Industries Are Active Again.

Business is recovering quickly from the usual post-holiday lull and various industries again are active, according to the Bradstreet Weekly Review. It points out that the shipping of Spring goods is again in progress; that steel buying is being resumed; that the leading automobile companies are busy, and that the long-awaited cold weather, with low temperatures far to the South, has given stimulus to retail trade in heavy wearing apparel and foot covering.

"Aiding the latter," the review says, "are what are claimed to be heavy reductions in prices, aimed at reducing some rather burdensome stocks of Winter goods which the long, warm Autumn failed to see moved.

"In the steel trade buying has apparently quickened, and prices are firm or higher. In confirmation of reports of a better than expected buying movement in December, the leading steel interest reports a good gain in unfilled orders. Other metals, except copper, which is lower, open the year actively with some advances shown.

"At the leading automobile centre some 14,000 more men are reported to have been employed, and trade predictions are that, in the desire to accumulate stocks for Spring, January output will exceed that for December."

JAPANESE NOW FAVOR LOAN.

Fall of the Yen Revives Talk of a Large Dollar Credit.

TOKIO, Jan. 10 (Associated Press).—The decline of the exchange rate of the yen, which today touched 44 cents, is regarded here as likely to force the Government's hand in the mater of a foreign loan, as it is thought that only a large dollar loan for the purchase of reconstruction materials can check the fall of the yen.

Financiers here believe a loan of 250,000,000 yen will be floatable in New York and London in the early Spring. Kazue Shoda, Minister of Finance, has announced that he favors a foreign loan, thus reversing the policy of his predecessor.

The yen's decline is attributed to the unfavorable trade balance, which official figures just published show to have totaled 600,000,000 yen last year, to the heavy demand for dollars to pay for reconstruction materials purchased in America, and to the refusal of the Government to employ its specie holdings abroad to retard the yen's downward tendency.

General Cigar Dividend Raised.

The directors of the General Cigar Company increased the quarterly dividend on the common stock yesterday, placing the issue on an $8 annual dividend basis, compared with the previous rate of $6. A quarterly dividend of $2 a share was declared, payable Feb. 1 to stockholders of record Jan. 23. The directors also declared the regular quarterly dividend of 1¾ per cent. on the preferred stock, payable March 1, to stockholders of record Feb. 23, and 1¾ per cent. on the debenture preferred stock, payable April 1 to stockholders of record March 24.

New Bond Offerings of the Week

Week Ended Jan. 11, 1924.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield, Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
PUBLIC UTILITY.								
*Philadelphia R. T. mtge. bonds	$2,500,000	100	6	6	20	1944	J.&J.	Dillon, Read & Co.
†Market St. Ry. Co. mortgage s. f. bonds	13,000,000	100	7	7	16	1940	J&J,J&O	Dillon, Read & Co., Ladenburg, Thalmann & Co., Wells Fargo Bank & Union Trust Co., Anglo & London Paris National Bank.
‡Kentucky Utilities Co. mtge. bonds, Series D	2,000,000	98½	6½	6.63	24	1948	M.&S.	Halsey, Stuart & Co., Inc.
¶Standard Gas & Electric Co. conv. debentures	10,500,000	93½	6½	7	30	1954	J.&J.	H. M. Byllesby & Co., Inc., Federal Securities Corp., Janney & Co., Hambleton & Co.

*Redeemable at 105 from Jan. 1, 1927 to 1937, and at 102 thereafter. †Callable at 107½ to April 1, 1926; thereafter at ½ per cent. less each year to maturity. ‡Non-callable before Sept. 1, 1933. ¶Redeemable at 105 to 1934; at 1 per cent. less for each subsequent five years or fraction to July 1, 1953, and on and after July 1, 1953, at 100½.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield, Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
RAILROAD.								
*Lehigh Valley Harbor Terminal Ry mtge. bonds	10,000,000	95½	6	5.30	30	1954	F.&A.	Drexel & Co., Philadelphia; First National Bank, New York.
Chi., Mil & St. P. Ry. Co. gold loan of 1924	14,000,000	96¼	6	6.55	10	1934	J.&J.	Kuhn, Loeb & Co., National City Co.

*Redeemable at 105 in 1944; thereafter at ½ per cent. less per annum to maturity.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield, Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
FOREIGN.								
Montreal, Canada—								
Refunding bonds	3,000,000	96	5	5.25	35	1958	M.&S.	Harris, Forbes & Co., National City Co., Guaranty Co., Dillon, Read & Co., Bankers Trust Co., Wood, Gundy & Co., Inc., A. E. Ames & Co., Continental & Commercial Trust & Savings Bank.
City Hall bonds	1,200,000	96	5	5.25	40	1963	M.&S.	
Public works bds	1,000,000	96	5	5.25	40	1963	M.&S.	
Water works bds	500,000	96	5	5.25	40	1963	M.&S.	
Impt. bonds	4,000,000	97	5	5.25	20	1943	M.&S.	
STATE AND MUNICIPAL.								
St. Paul, Minn.—								
School bonds	600,000	99¼	4¼	4.30	30	1954	J.&J.	Eldredge & Co., Wells-Dickey Co., Lane, Piper & Jaffray, Inc.
School bonds	400,000	102½	4½	4.35	30	1954	J.&J.	
Impt. bonds	500,000	102	4½	4.35	20	1944	J.&J.	
Water bonds	1,000,000	..	4½	4.35-.40	1-30	1925-54	J.&J.	
Town of Tonawanda, N. Y., boulevard bonds	1,150,000	..	4½	4.40-.45	2-29	1926-53	J.&J.	Equitable Trust Co., Lehman Bros., Ames, Emerich & Co., Fidelity Trust Co. of Buffalo.
Richmond, Va., coupon bonds	1,589,000	99½	4½	4.55	34	1958	J.&J.	Estabrook & Co., W. A. Harriman & Co., Inc., Remick, Hodges & Co., Curtis & Sanger, Blodget & Co., Hannahs, Ballin & Lee.
Dubuque, Iowa, school bonds	329,000	..	4½	4.50-.60	5-14	1929-38	J.&J.	The Detroit Co., Inc., Blodget & Co., Wells-Dickey Co.
White Plains, N.Y., building bonds	500,000	..	4½	4.10-.12	10-34	1934-58	J.&J.	Kean, Taylor & Co.
Grand Rapids, Mich.								
Water bonds	75,000	102	4½	4.35	19	1943	J.&D.	Eldredge & Co.
Street bonds	547,000	..	5	4.45-.50	2-9	1926-33	J.&D.	
Dinwiddie Co., Va., school bonds	95,000	..	5¼	5	29	1953	J.&D.	Prudden & Co.
Raleigh Co., W.Va., school bonds	112,000	..	5½	5-5.10	1-24	1925-48	J.&N.	Prudden & Co.
Daytona, Fla., improvement bonds	200,000	..	5	5.20	3-28	1927-52	J.&N.	Prudden & Co.
Town of Bedford, N. Y., water bonds	80,000	..	4¾	4.40	1-20	1925-44	J.&J.	Batchelder, Wack & Co.
Borough of Ridgefield, N. J., sewer bonds	135,000	..	6	5	4	1928	J.&J.	Hoffmann & Co.
South Orange, N.J., impt. bonds	561,000	..	4¾ 5	4.45-.50 4.50	1-39 1-10	1925-63 1925-34	J.&J. J.&J.	B. J. Van Ingen & Co., Redmond & Co., J. G. White & Co., Inc.
Flint, Mich., hospital bonds	250,000	..	4¾ 4½	4.50 4.45	20-24 25-29	1944-48 1949-53	J.&J. J.&J.	Gibson & Leefe.
Mamaroneck, N.Y., coupon bonds	50,000	..	4¾	4.30	44-53	1968-77	J.&J.	Farson, Son & Co.
Seattle, Wash., improvement bonds	100,000	..	5	4.60	2-27	1926-51	J.&D.	H. L. Allen & Co.
Union City, Tenn., impvt. bonds	125,000	..	5½	5	1-25	1924-48	J.&D.	Caldwell & Co.
Baton Rouge, La., impvt. bonds	945,000	..	5	4.85-.95	1-28	1924-51	M.&S.	Harris, Forbes & Co., Hibernia Securities, Co., Inc.
INDUSTRIAL.								
Franklin County Coal Co. mortgage bonds	2,750,000	—	7	6-7	1-20	1925-44	J.&J.	Drexel & Co., Cassatt & Co., Graham, Parsons & Co., Edward B. Smith & Co., Union Trust Co. of Cleveland.
*I. Miller & Sons, Inc., mtg.s.f. bds.	700,000	100	7	7	10	1934	J.&J.	Tobey & Kirk, Lage & Co.

*Callable at 103.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield, Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
FARM LOAN.								
*Des Moines Joint Stock Land Bank farm loan bonds	2,000,000	101	5	4.87-5	30	1963	M.&N.	Kidder, Peabody & Co.

*Callable after Nov 1, 1933.

Real Estate Mortgage Bonds are not included in this table.

BONDS ON STOCK EXCHANGE

FRIDAY, JANUARY 11, 1924.

	1924.	1923	1922.	1921.	1920.
Day's Sales—					
United States Government bonds	$6,145,900	$4,461,050	$14,177,500	$7,261,000	$10,380,500
Other domestic bonds	11,874,000	6,031,500	10,521,000	4,351,000	1,813,500
Foreign bonds	1,492,000	2,056,500	1,744,500	996,000	1,337,500
Total all bonds	$19,511,900	$12,549,050	$26,443,000	$12,608,000	$13,531,500
Year to date—					
United States Government bonds	$36,753,125	$37,790,650	$115,876,050	$97,187,550	$144,210,650
Other domestic bonds	77,808,500	60,836,000	66,869,600	43,190,500	32,373,000
Foreign bonds	12,269,500	20,581,500	16,972,000	9,503,000	13,424,500
Total all bonds	$126,831,125	$119,208,150	$199,717,650	$149,881,050	$190,008,150

UNITED STATES GOVERNMENT LOANS.

—Range Since Date of Issue.— High.	Date.	Low.	Date.	—Range, '24— High.	Low.	Sales	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	—Closing— Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	99.29	99.5	425	Liberty 3½s, 1932-47	99.26	99.27	99.25	99.26	+.1	99.26	99.28	3.51
102.25	Oct. 19,'22	86.4	July 11,'21	99.25	99.17		Liberty 3½s, registered	....	....	....	....	...	....	....	....
101.25	July 25,'22	83.00	May 19,'20	....	....		Liberty 1st cv. 4s, 1932-47	....	....	....	....	...	98.30	99.10	4.07
101.10	July 24,'22	83.25	May 19,'20	97.30	97.30		Lib. 1st cv. 4s, reg.	....	....	....	....	...	....	....	....
100.25	July 23,'22	81.12	May 20,'20	98.19	98.5		Lib. 2d 4s, 1927-42	....	....	....	....	...	98.30	99.2	4.11
100.18	July 14,'22	81.18	May 21,'20	98.5	98.5		Lib. 2d 4s, registered	....	....	....	....	...	....	....	....
102.00	July 16,'22	90.00	June 7,'20	....	....		Lib. 1st 2d cv. 4¼s, '32-47	....	....	....	....	...	98.16	99.10	....
101.25	July 13,'22	84.00	May 21,'20	99.4	98.8	239	Lib. 1st cv. 4¼s, 1932-47	98.30	99.4	98.30	99.3	+.9	99.1	99.3	4.31
101.14	July 24,'22	84.00	July 30,'20	98.25	98.4	19¼	Lib. 1st cv. 4¼s, reg.	98.25	98.25	98.25	98.25	+.3	....	....	....
101.00	July 24,'22	81.12	May 20,'20	99.1	98.4	1,674¾	Lib. 2d cv. 4¼s, 1927-42	98.26	99.1	98.26	99.1	+.9	99.00	99.1	4.31
100.25	July 23,'22	83.16	Dec. 23,'20	98.27	98.2	11	Lib. 2d cv. 4¼s, reg.	98.27	98.27	98.27	98.27	+.6	....	....	....
101.00	July 20,'22	85.20	Dec. 20,'20	99.27	99.8	1,070¾	Lib. 3d 4¼s, 1928	99.23	99.27	99.22	99.26	+.6	99.26	99.27	4.34
100.27	July 25,'22	82.12	May 19,'20	99.26	99.8	55	Lib. 3d 4¼s, reg.	99.21	99.26	99.21	99.22	+.7	....	....	....
101.27	July 27,'22	82.00	May 20,'20	99.4	98.8	1,948¾	Lib. 4th 4¼s, 1933-38	98.30	99.4	98.30	99.2	+.7	99.2	99.3	4.34
101.20	July 26,'22	82.15	May 20,'20	99.00	98.7	10	Lib. 4th 4¼s, reg.	99.00	99.00	99.00	99.00	+.12	....	....	....
100.4	Oct. 19,'22	98.1	Mar. 27,'23	100.00	99.8	692	Treasury 4¼s, 1947-52	99.31	100.00	99.31	100.00	+.1	99.31	100.00	4.25
100.00	Feb. 14,'23	98.20	Apr. 25,'23	99.19	99.13		Treasury 4¼s, registered	....	....	....	....	...	....	....	....

Beginning March 22, 1923, the Stock Exchange officially quotes Liberty Bonds in units and fractions, the fractions being 32ds of a unit and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1923 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine 5s, 1945
7..... 84
7s, 1927
3.....102
1.....101⅞
24.....102
1.....102¼
1.....102
Austrian Govt gld s f 7s, 1943, int rcts
11..... 85¼
3..... 85⅜
2..... 85½
12..... 85⅜
Chinese Ry 5s, 1951
1..... 41⅞
City of Bergen 8s, 1945
1.....108½
Cy Bordeaux 6s, 1934
3..... 75
Cy Christiania s f 8s, 1945
3.....109
4.....108⅞
Cy Copenhgn 5½s, 1944
2..... 90
4..... 90⅜
2..... 91
Cy Gr Prague 7½s, 1952
3..... 77⅜
2..... 78
5..... 77⅞
5..... 78
2..... 77⅞
1..... 78
City of Lyons 6s, 1934
4..... 75
Cy Marseilles 6s, 1934

1..... 75
1..... 74⅝
4..... 75
Cy Rio de Jan s f 8s, 1946
1..... 88¼
2..... 88½
3..... 88¼
1..... 88¼
1..... 88¼
s f 8s, 1947
7..... 88¼
5..... 88¼
5..... 89
2 c.... 91
City of Tokio 5s, 1952
2..... 63⅜
Cy Soissons 6s, 1936
1..... 79
City of Zurich 8s, 1945
2.....111⅞
Czechoslovak Rep 8s, 1951
3..... 95
1..... 94⅞
3..... 94⅜
2..... 95
Danish Munic s f 8s, Ser B, 1946
2.....108
1.....107½
Dept of the Seine temp 7s, 1942
3..... 81¼
2..... 81
2..... 81⅜
3..... 81⅞
18..... 82¼
10..... 82¼
5..... 82
1..... 82¼
8..... 82

Dom Rep 5½s, 1942, int ctfs
10..... 87⅝
Dom of Can 5s, 1926
3.....100¼
5½s, 1929
1..... 102
5s, 1931
1..... 99⅞
10..... 99⅜
1..... 99⅞
6.....100
2..... 99⅜
temp 5s, 1952
28..... 99⅜
2..... 99⅞
13..... 99⅜
1..... 99⅞
9..... 99⅜
2..... 99⅞
1..... 99⅜
12..... 99⅞
1..... 99⅜
Dutch E Ind s f 5½s, 1953, trust rcts
2..... 90
2..... 89⅜
1..... 90
1..... 90¼
2..... 90
6s, 1947
3..... 95⅜
6..... 95¼
1..... 95¼
8..... 95⅜
1..... 95¼
5..... 95⅜
3..... 95¼
6s, 1962
1..... 95¼
1..... 95¼
1..... 95¼
5..... 95⅜
39..... 95½
5..... 95⅜

5..... 95½
Framerican Ind Dev tem deb 7½s, 1942
13..... 85½
2..... 85
French Govt 7½s, 1941
2..... 92
1..... 91⅞
16..... 91¾
10..... 91⅞
5..... 92
1..... 91⅜
2..... 91⅝
2..... 91⅞
8..... 91⅜
5..... 91⅝
2..... 91⅞
1..... 91⅝
2..... 91⅞
8s, 1945
2..... 95
10..... 95¼
4..... 95
1..... 95¼
13..... 94⅞
8..... 94⅝
5..... 94½
5..... 94⅝
5..... 95
7..... 94⅞
3..... 94⅞
1..... 95
1..... 94⅞
Holland-Am 25-yr s f 6s, 1947, int rcts
5..... 82
Jap Govt 4s, 1931, ster ln
2..... 80¼
6..... 80⅝
1..... 81
1..... 80½
1..... 80⅜
4½s, 1925,

ster loan
3..... 93⅞
5..... 93¾
3..... 94
2d series
2..... 92⅝
Oriental Dev deb 6s, 1953
1..... 89⅝
3..... 89⅝
Jurgens (Ant) Un M Wks 6s, 1947
5..... 77¼
6..... 77⅜
5..... 78
4..... 77⅞
6..... 78
1..... 77⅜
King Belgium 6s, 1925
7..... 97⅞
1..... 97⅝
3..... 98
5..... 97⅞
11..... 98
5..... 98⅛
7½s, 1945
2..... 98¼
2..... 98⅞
4..... 98⅜
1..... 98⅞
1..... 98½
10..... 98⅜
1..... 98⅝
8s, 1941
13..... 98½
1..... 98⅜
1..... 98⅞
3..... 98⅜
8..... 98⅞
4..... 99
King Denmark 6s, 1942
1..... 95¼
5..... 95½
1..... 95
1..... 95⅜

6..... 95
8s, 1945
1.....109
1.....108⅝
6.....108½
King Italy 6½s, 1925
10..... 99¼
King Netherlands s f 6s, 1972
6..... 96
5..... 95⅞
King Norway s f 6s, 1943 int ctfs
2..... 93⅞
3..... 94
7..... 93¾
6..... 94
s f 6s, 1952 int ctfs
4..... 93½
1..... 93⅝
8s, 1940
4.....111½
King of Serbs, Croats & Slovenes 8s, 1962
8..... 66½
4..... 66⅝
11..... 66⅝
9..... 67
10..... 67¼
2..... 67
25..... 67½
5..... 67¼
15..... 67
2..... 67¼
3..... 67½
5..... 67¼
6..... 67
4..... 67¼
5..... 67
5..... 67¼
5..... 67⅜
7..... 67½
4..... 67⅜

2..... 68
4..... 67⅝
5..... 68
5..... 67¾
4..... 67⅝
2..... 67½
1..... 68
2..... 67⅝
King Sweden 6s, 1939
6.....104½
Paris-Lyons-Med 6s, 1958
4..... 68
6..... 68¼
6..... 68
1..... 67⅝
5..... 67½
5..... 68
11..... 67¼
2..... 67¼
3..... 67½
Rep Bolivia s f 8s, 1947
2..... 86⅛
7..... 86
5..... 86¼
2..... 86⅛
9..... 86¼
1..... 86⅜
5..... 86⅛
2..... 87
3..... 87⅛
Rep Chile s f 7s, 1942
1..... 96
2..... 95½
2..... 95⅝
1..... 96
2..... 95⅝
s f 8s, 1926
25.....103⅛
4.....103⅛
1.....103
s f 8s, 1941
1.....103⅛
1.....103⅛
5.....103

s f 8s, 1946
9.....103⅛
1.....103½
Rep Colombia 6½s, 1927
10..... 95⅜
Rep Cuba s f 5½s, 1953 int ctfs
18..... 92½
48..... 92¼
11..... 92¼
17..... 92¼
50..... 92⅛
54..... 92¼
5s of 1944
5..... 94⅜
Rep Haiti s f 6s, Ser A, 1952
5..... 91
15..... 91¼
7..... 91⅜
9..... 91⅛
5..... 91⅞
4..... 91⅜
1..... 92
Rep Panama extnl sec s f 5½s, 1953 trust rcts
2..... 96½
3..... 96⅜
Rep El Salvador s f 8s, Ser A, 1948
7.....100
1.....100¼
Rep Uruguay s f 8s, 1946
1.....103½
4.....102
1.....102⅜
St Queensland 6s, 1947
4.....100¼
1.....100⅛
1.....100⅜

s f 7s, 1941
1.....105¼
1.....105¼
8.....105
State of Rio Grnde do Sul 8s, 1946
1..... 93¼
5..... 94
State of Sao Paulo s f 8s, 1936
1..... 98⅝
4..... 98½
3..... 99
2..... 98⅝
6..... 99
Swiss Confederation s f 8s, 1940
3.....114
1.....114¼
1.....114
Un King Gt Br & Ire conv 5½s, 1929
3.....108¼
10.....108
5½s, 1937
48..... 99⅝
1..... 99½
4..... 99⅝
3..... 99½
12..... 99⅝
U S of Brazil 8s, 1941
8..... 94½
1..... 94¼
1..... 94⅜
7..... 94½
7½s, 1952
10s30f. 95¼
Cent Rys of Brazil Elec 7s, 1952
2..... 77⅝
1..... 78
1..... 77⅜

DOMESTIC BONDS.

N Y City 4¼s, 1967
7.....103½
4¼s, 1960
5..... 99⅝
4¼s, 1966
1..... 99⅜
4½s, May, 1957
2s7f..103½
Ajax Rubber s f 8s, 1936
2..... 91
1..... 90½
5..... 91½
5..... 93
2..... 93¼
1..... 93½
1..... 93¼
1..... 93¼
3..... 93
1..... 93⅜
Alaska G M conv deb 6s, Ser B, 1926
2..... 5⅜
Am Agr Chem 7½s, 1941
4.....100
5..... 99⅞
10..... 99⅝
1..... 99⅞
1..... 99⅝
5..... 99⅝
3..... 99⅞
19.....100
1.....100¼
13.....100¼
18.....100¼
1.....101
Am Chain s f 6s, 1933
7..... 94½
3..... 94
Am Cot Oil 5s, 1931
2..... 88½
Am Sm & Ref 1st 5s, 1947
3..... 92⅝
25..... 92½
5..... 92⅝
7..... 92½
1..... 92⅝
1..... 92⅝
2..... 92½
6s, 1947
1.....102⅝
1.....102¼
2.....102⅜
Am Sug Ref temp 6s, 1937
5.....102¼
1.....102
Am Tel & Tel col 4s, 1929
1..... 93⅝
11..... 93½
2..... 93⅝
15..... 93¼
1..... 93⅝
col tr 5s, 1946
1..... 97⅝
4..... 98¼
2..... 97⅞
2..... 98¼
1..... 97⅞
5..... 98¼
10..... 98¼
12..... 98⅝
15..... 98½
2..... 98⅝
gold 4s, 1936
1..... 87⅜
s f 5½s, 1943, int rcts
23..... 99¾
12..... 99¼
18..... 99⅜
2..... 99¼
9..... 99⅜
8..... 99¼
84..... 99⅜
22..... 99¼
1..... 99⅜
4..... 99¼
9..... 99⅜
101..... 99¼
2..... 99⅜
8..... 99½
10..... 99⅜
2..... 99½
8..... 99⅜
3..... 99½
1..... 99⅝
10..... 99¼
5..... 99⅝
1..... 99¼
3..... 99⅝
17..... 99¼
48..... 99⅜
8..... 99⅜
1..... 99⅜
1..... 99⅝
2..... 99¼
10..... 99⅝
7..... 99⅝
conv 6s, 1925
5.....121⅜
Am W Wks & El col tr 5s, 1934
1..... 85¼
Am Wr Paper 6s, 1939
1..... 47
temp ctfs
1..... 47½
Anaconda Mg 1st s f 6s, Ser A, 1953
3..... 97
4..... 96⅝
12..... 97
3..... 96⅝
1..... 97
4..... 96⅝
2..... 96⅝
5..... 96⅝
10..... 97
2..... 96⅝
61..... 97
conv deb 7s 1938
2.....100
3s7f.. 99⅝
3.....100
5..... 99⅝
11.....100
2..... 99⅝
19.....100
Ann Arbor 1st 4s, 1995
1..... 58⅝
Armour & Co 4½s, 1939

1..... 84⅝
2..... 84⅞
9..... 84⅝
23..... 85
Armour & Co of Del temp 5½s, Ser A, 1943
2..... 90¼
6..... 90½
12..... 90⅜
5..... 90⅜
1..... 90⅜
2..... 90¼
3..... 90⅜
10..... 90⅜
2..... 90⅞
1..... 90⅞
1..... 91
2..... 90⅞
1..... 90⅞
Assoc Oil 6s, 1935, temp rcts
31..... 97⅞
201..... 98
5..... 97⅞
10..... 97¾
11..... 97⅞
60..... 97¾
24..... 97⅞
2..... 98
5..... 97⅞
2..... 98
At, Top & S F gen 4s, 1995
2..... 87⅞
2..... 88
1..... 87¾
1..... 87⅞
9..... 87¾
4..... 87⅞
1..... 87¾
20..... 88
adj 4s, 1995, reg
1..... 78½
stamped
10..... 81¼
Rcky Mt div 4s, 1965
18..... 80⅞
Atlan & Dan 4s, 1948
10..... 75
Atl Fruit 7s, 1934
1..... 30¼
1..... 30¼
Col Trust Co ctfs
22..... 30
Atl & Yadkin 4s, 1949
1..... 77½
Baldwin Loco 5s, 1940
5.....101
Balt & Ohio pr lien 3½s, 1925
3..... 97¼
28..... 97¼
67..... 97⅜
registered
13..... 96¼
6s, 1929
4.....100⅝
20.....101
2.....100⅞
1.....100⅝
2.....101
gold 4s, 1948
4..... 82¼
15..... 82½
1..... 82⅝
1..... 82¼
registered
1..... 80¼
cv 4½s, 1933
5..... 84¼
3..... 84⅝
5..... 84¼
7..... 84⅝
2..... 84⅞
1..... 84⅝
18..... 85
ref 5s, 1995
3..... 84⅝
1..... 84⅝
21..... 84⅝
10..... 84⅞
3..... 85
2..... 84⅞
36..... 85
5..... 85¼
P J & M 3½s, 1925
10..... 96¼
2..... 96¼
8..... 96⅛
P L E & W V 4s, 1941
2..... 79⅝
1..... 79⅝
6..... 80
1..... 80⅜
13..... 80½
10..... 80⅞
Sowest div 3½s, 1925
35..... 97
Tol Cin div 4s, 1959
1..... 67⅜
2..... 67⅜
15..... 67⅜
10..... 67⅜
15..... 67⅝
6..... 68
Barnsdall Corp s f 8s, 1931
1..... 96
Bell Tel of Pa 1st & ref 5s, 1948
3..... 98⅛
2..... 98
2..... 98⅛
3..... 98
Beth Stl ext 5s, 1926
5..... 99⅜
1..... 99⅜
pur money 5s, 1936
10..... 90¼
5..... 90½
1..... 91
1..... 91¼
s f 5½s, ser B, 1953
1..... 90
3..... 89⅞
16..... 90
2..... 90⅛
2..... 90
s f 6s, 1948
1..... 98¼

2..... 98⅜
1..... 98¼
1..... 98⅜
Bost & N Y A L 4s, 1955
2..... 61⅜
Braden Copp s f 6s, 1931
2.....100⅜
Brier Hill Stl 1st 5½s, 1942
10..... 94
1..... 93⅞
5..... 94
Bklyn Cy RR 5s, 1941
1..... 88⅛
Bklyn Edison gen 5s, ser A, 1949
5..... 98½
2..... 98
gen 6s, 1930
2.....103
gen 7s, ser C, 1930
2.....106½
gen 7s, ser D, 1940
1.....108⅞
1.....108⅞
Bklyn Man Tr Rap Trn Sec s f 6s, ser A, tem, 1968
30..... 73⅜
16..... 73¼
3..... 73⅜
18..... 73¼
15..... 73⅜
1..... 73¼
5..... 73⅜
10..... 73½
2..... 73⅜
6..... 73¼
22..... 73⅜
17..... 73¼
10..... 73⅜
2..... 73⅛
Bklyn R Tran ref cv 4s, 2002
1..... 68½
7s, 1921
2.....100⅜
Bklyn Un El 1st 5s, stpd, 1950
5..... 81½
Bklyn Un Gas 1st & ref 6s, ser A, 1947
1.....104½
Buff Roch & Pit con 4½s, 1957
1..... 88
10..... 88½
Bush Term 4s, 1952
1..... 81
5s, 1955
2..... 84
2..... 84½
Bush Ter Bldg gtd 5s, 1960
2..... 91¼
1..... 91
1..... 91¼
Cal Petroleum temp s f 6½s, '33,
11..... 96
1..... 96¼
9..... 96
1..... 96¼
2..... 96¼
12..... 96¼
1..... 96
Camaguey Sug 1st s f 7s, 1942
4..... 96
Can Southern conv 5s, Ser A, 1962
4..... 98¼
Can S S Lines 1st s f 7s, 1942
1..... 91¾
8..... 91¾
5..... 91
Can Gen Elec deb 6s, Ser A, 1942
7.....103¼
7.....103
Can Northern 6½s, 1946
5.....112⅜
2.....112¼
4.....112⅜
7s, 1940
8.....112⅜
6.....112¼
1.....113
Canadian Pac deb 4s
39..... 82
1..... 82¼
8..... 82
1..... 81¾
11..... 82
32..... 82¼
20..... 82⅛
7..... 82¼
Caro Clinchfld & O 5s, 1938
2..... 94
3..... 93¼
3..... 94
s f 6s, Ser A, 1952
5..... 97¼
5..... 97⅜
3..... 98¼
2..... 98
2..... 98¼
Cent Dist Tel 5s, 1943
10..... 98
Cent Foundry 1st 6s, 1931
2..... 92¼
Central of Ga conv 5s, 1945
26..... 96
6s, 1929
1.....101
Cent Leather 5s, 1925
5..... 95¾
6..... 95¼
1..... 95⅝
Central N E 4s, 1961
2..... 54¼
1..... 54⅝

2..... 55
Central of N J gen 5s, 1987
2.....105
Central Pacific gtd 3½s, '29
2..... 92
gtd 4s, 1949
1..... 86¼
4..... 86⅜
9..... 86⅞
3..... 87
4..... 87¼
Cen Pac T S L 4s, 1954
1..... 83⅞
Central R R & Bkg Co of Ga col 5s, 1937
1..... 92
Central Steel s f 8s, 1941
5.....107⅜
Cerro de Pas conv s f 8s, 1941
1.....140½
Chesa & Ohio cv 4½s, 1930
5..... 89
5..... 89⅛
17..... 89
8..... 89¼
2..... 89⅜
8..... 89½
7..... 89⅜
conv 5s, 1946
1..... 91⅜
2..... 91½
16..... 91¼
2 s7f.. 91¼
16..... 91½
5 s7f.. 91¼
7..... 91⅜
15..... 91½
gen 4½s, 1989
1..... 85⅜
5..... 85½
4..... 85⅜
6..... 86
registered
2..... 82
fund 5s, 1929
1..... 97½
Chic & Alton 3s, 1949
6..... 57
65..... 56⅝
2..... 57
1..... 58
3½s, 1950
14..... 34¼
1..... 34⅛
10..... 34¼
1..... 34⅛
4..... 34
Chi Bur & Qy gen 4s, 1958
3..... 87⅛
1st & ref 5s, 1971, temp
1..... 97⅜
2..... 98
Ill Div 4s, 1949
2..... 88½
Ill Div 3½s, 1949
2..... 79⅝
2..... 80⅜
2..... 80⅜
Nebr ext 4s, 1927
5..... 96¼
Chi & East Ill gen 5s, 1951
5..... 77⅞
25..... 78
2..... 77⅞
5..... 77¾
3..... 77⅞
19..... 78
3..... 77¾
10..... 78
Chi Gt Westn 4s, 1959
5..... 51½
10..... 51¾
2..... 52
5..... 51½
3..... 52
4..... 51¾
1..... 52
coup payable Sept 1, '24, and all subs coups attchd
7..... 50⅝
4..... 50⅞
6..... 51
Chi M & St P gen 3½s, Ser B, 1989
1..... 62
gen 4s, Ser A, 1989
2..... 71
1..... 70⅞
1 C.... 72
4s, 1934
5..... 51½
2..... 51¾
2..... 51
2..... 51⅜
9..... 51⅝
2..... 52
cv 4½s, 1932
5..... 57
1..... 56⅞
4..... 56⅜
7..... 56⅞
5..... 57
2..... 56¾
1..... 56⅞
8..... 56¾
1..... 56¼
2..... 56⅜
3..... 56⅛
9..... 56¼
22..... 56
8..... 56¼
5..... 56
conv 5s, Ser B, 2014
5..... 57⅜
5..... 57
1..... 57½
2..... 57¼
2..... 57¼
10..... 56½
2..... 56⅜
Chi M & St P 4s, 1925
79..... 72¼
10..... 72
5..... 72¼
13..... 72

4..... 71⅞
5..... 71⅜
1..... 72
1..... 71¾
3..... 72
1..... 71⅞
10..... 71¾
1..... 71⅞
9..... 72
2..... 72¼
4..... 72⅛
12..... 72¼
1..... 72⅛
3..... 72
9..... 72¼
5..... 72¼
5..... 72⅜
19..... 72¼
10..... 72⅛
5..... 72¼
5..... 72⅜
11..... 72⅛
5..... 72
4..... 72⅛
11..... 72¼
1..... 72⅛
2..... 72⅜
33..... 72¼
14..... 72⅛
19..... 72¼
15..... 72⅜
30..... 72½
12..... 72⅜
35..... 72½
10..... 72⅜
11..... 72½
14..... 72⅜
5..... 72⅝
1..... 72⅜
5..... 72⅝
22..... 72⅜
1..... 72⅞
gen 4½s, '89
12..... 80
ref 4½s, 2014
31..... 51½
11..... 51⅝
5..... 51⅜
C & M Riv 5s, 1926
2..... 96¼
3 c.... 98½
Chi M & P Sd 4s, 1949
1..... 52⅝
1..... 51⅝
1..... 52½
Chi & NW gen 3½s, 1987
4..... 71⅝
3..... 72
8..... 72¼
10..... 72⅝
gen 4s, 1987
1..... 80⅞
10..... 80⅝
6½s, 1936
1.....106⅝
Chi Rys 5s, 1927
1..... 75
3..... 75½
2..... 75⅜
2..... 75½
C R I & P Ry gen 4s, 1988
5..... 79¼
2..... 79½
ref 4s, 1934
1..... 75⅞
12..... 76
1..... 76¼
15..... 76¼
25..... 76½
15..... 76⅜
10..... 76⅞
13..... 77
2..... 76¾
1..... 77
25..... 77¼
10..... 77⅜
89..... 77¼
3..... 77
10..... 77⅛
Chi Terre Hte & SE Ry 1st & ref 5s, 1960
5..... 79
5..... 79¼
6..... 79⅝
2..... 78⅝
Chi Un Sta 6½s, 1963
10.....114⅝
4½s, ser A, 1963
1..... 90⅝
2..... 90½
1st 5s, 1963
2..... 98½
Chi & W Ind con 4s, 1952
1..... 73¼
11..... 73⅜
2..... 74
7..... 74½
1..... 75
Chile Copper col tr 6s, 1932
7..... 99⅝
1..... 99⅝
2..... 99½
8..... 99⅝
5..... 99⅞
Cin Gas & El s f 5½s, 1961
5..... 97
Clev CC & StL gen 4s, 1993
2..... 80½
ref & imp 6s, A, 1929
2.....101¼
C W & M 4s, 1991
21..... 78½
Clev Un Term temp 5½s, A, 1972
5.....103⅛
1.....103⅝
s f 5s, ser B, temp, '73
1..... 97¼
Col F & I gen 5s, 1943
2..... 88½
Colo Indus 5s, 1934
1..... 75¼
Col & Southern 1st 4s, 1929
17..... 93
10..... 93¼

ref & ext 4½s, 1935
1..... 82⅝
19..... 83
7..... 82⅜
1..... 82⅜
1..... 82⅜
Col G & E 1st 5s, 1927
2..... 97
1..... 97¼
stamped
7..... 96⅝
1..... 96⅞
1..... 97
5..... 96½
2..... 96⅝
Commwealth Power s f 6s, 1947
10..... 88
1..... 88½
3..... 88¼
1..... 88½
2..... 88⅝
2..... 88¾
1..... 88⅝
1..... 88⅞
1..... 88⅞
4..... 89
2..... 89¼
Compana Azucarera Baraqua s f 7½s, 1937
2.....100¼
Consol Coal Md 1st ref 5s, 1950
2..... 87⅝
Consumers Powr un 5s, C, 1952
1..... 87⅝
2..... 89
2..... 88¾
Crown Cork & Seal 1st s f 6s, 1942
5..... 85
5..... 84
Cub Am Sug col 8s, 1931
1.....107¼
3.....107½
Cub Cane Sug conv 7s, 1930
12..... 93
5..... 93⅝
conv deb 8s, stmpd, 1930
1..... 97⅞
2..... 97⅝
1..... 98
2..... 97⅞
12..... 98
1..... 98¼
Cuba R R 5s, 1952
20..... 83
5..... 83¼
Cumberld Tel 5s, 1937
3..... 95
Del & Hudson 1st & ref 4s, 1943
12..... 85⅜
2..... 86
5..... 85⅞
3..... 86
3..... 85⅝
conv 5s, 1935
10..... 94¼
Den Gas & El 1st & ref 5s, 1951
2..... 85⅝
2..... 86¼
Den & R G con 4s, 1936
1..... 68
5..... 67⅝
4..... 68
2..... 67⅞
5..... 68
imp 5s, 1928
1..... 80½
1st & ref 5s, 1955
1..... 39
1..... 38⅝
Bankers Trust ctfs of dep stpd under agreement July 31, 1922, assented to agreement Feb., 1922
4..... 38
Dery (D. G.) 1st s f 7s, 1942
1..... 82
10..... 81½
2..... 81
1..... 81½
19..... 82
1..... 81
Des Moines & Ft D 1st gtd 4s, 1935
1..... 43½
Det Edison col tr 5s, 1933
2.....100¼
1st & ref 6s, 1940
2.....104⅞
1.....104⅜
2.....104⅞
2.....105
8.....104⅜
ref 5s, 1940
1..... 97
1..... 97¼
1..... 97
1..... 97½
Det United Ry con 4½s, 1932
1s10f.. 85½
8..... 86¼
3..... 86¼
Dom Iron & S s f 5s, 1939
3..... 79¼
Dul & Ir R 5s, 1937
2..... 98
Dul S S & Atl 5s, 1937
1..... 78¼
DuPont de Nm 7½s, 1931
1.....107⅞
2.....108

5.....107⅝
1.....107⅝
2.....107½
2.....107⅝
Duquesne Lgt col tr 6s, 1949
8.....104½
East Ten V & G con 5s, 1956
5..... 98¼
Eastern Cuba Sug 7½s, 1937
1.....107¼
24.....107¼
2s7f..107¼
1.....107⅛
1.....107½
1s4f..107
3.....107⅛
Empire Gas & Fuel 7½s, Ser A, 1937
5..... 92⅝
2..... 92½
2..... 92⅝
2..... 92½
1..... 92⅝
1s7f.. 92⅝
1..... 92½
8..... 92⅝
5..... 92⅜
Erie con ext 7s, 1930
2.....105
1st con 4s, 1996
6..... 63¼
16..... 64¼
1..... 64¼
1..... 64½
1st gen 4s, 1996
14..... 55½
1..... 55⅜
1..... 55½
3..... 55⅜
2..... 55⅜
1..... 55½
5..... 55⅜
14..... 55⅜
4..... 55¼
5..... 55½
5..... 55¼
10..... 55½
5..... 55⅜
conv 4s, Ser B, 1953
12..... 35⅞
cv 4s, Ser D, 1953
2..... 63¼
10..... 63⅜
5..... 63⅜
11..... 63½
9..... 63¼
Fisk Rubber s f 8s, 1941
10.....103½
1.....103⅜
1.....104
Fonda Jnstn & Gloversville 1st gen ref 4½s, 1952
5..... 66
Fort Worth & Denv Cy 5½s, 1961
2.....100⅜
Francisco Sug 1st s f 7½s, 1942, int ctfs
1.....102
12.....103
Gen Elec deb 5s, 1952
4.....101½
3.....101⅝
5.....101½
Georgia & Ala 1st con 5s, 1945
5..... 86
Goodrich B F 6½s, 1947
3..... 99⅝
1..... 99½
1..... 99⅝
2..... 99⅝
3..... 99⅜
6..... 99⅝
4..... 99⅜
20..... 99⅝
1..... 99⅜
Goodyear Tire & Rub s f 8s, 1931
1.....102
1.....102¼
1.....102½
4.....102⅜
2.....102⅞
1941
1.....116¼
6.....116½
7.....116⅝
1.....116⅝
1.....116½
Granby Consol conv deb 8s, 1925
2..... 89⅝
1..... 90
Grd Trunk Ry 7s, 1940
2.....112⅜
1.....113
s f deb 6s, 1936
1.....103⅝
2.....103⅞
Great Northrn gen 7s, 1936
1.....107⅛
26.....107½
1.....107¼
2.....107⅛
5.....107⅛
1.....107⅛
10.....107⅜
5.....107⅛
2.....107⅛
gen 5½s, 1952
7..... 98¼
2..... 98
ref 4¼s, 1961
5..... 87⅛
5..... 87½
Hershey Chocl s f g 6s, 1942
3.....101¼
2.....101¼
Hudson Co G

5s, 1949
1..... 94¼
Hud & Man 1st & ref 5s, Ser A, 1957
1..... 81½
5..... 81⅜
2..... 81½
1..... 81⅝
1..... 81⅜
3..... 81½
1..... 81¾
1..... 81½
Hudson & Man adj inc 5s, 1957
36..... 60¼
5..... 60¼
1..... 60⅜
13..... 60
Humble Oil ref 5½s, 1932, temporary
8..... 98¼
5..... 98
18..... 98¼
1..... 98⅛
5..... 98¼
1..... 98⅜
Illinois Bell T 1st & ref 5s, Ser A, 1956
17..... 95
1..... 95¼
16..... 95
4..... 94⅞
3..... 95
3..... 95¼
Illinois Central 4s, 1952
3..... 85¾
4s, 1953
11..... 81½
22..... 81¼
1..... 81⅛
ref 4s, 1955
8..... 86
ref 5s, 1955, interim ctfs
3.....101⅜
1.....101⅛
11.....101⅛
5½s, 1934
2.....101⅛
1.....101⅜
6½s, 1936
1.....109⅜
Ill Cent & Chi St L & N O joint 5s, Ser A, 1963
11..... 95
1..... 95¼
2..... 95⅜
Illinois Steel 4½s, 1940
15..... 93
1..... 92⅝
Indiana Steel 5s, 1952
4.....101
1.....101⅛
1.....101⅞
Int Rap Tran 1st & ref 5s, 1966
6..... 61⅜
30..... 62
1..... 61⅜
17..... 62
stamped
5..... 61¼
20..... 61⅜
2..... 61⅜
3..... 61½
6s, 1932, tem
2..... 58⅜
1..... 58
7..... 58¼
conv 7s, 1932
10..... 84¼
1..... 84⅜
Int Agr Corp col trust 5s, 1932
1..... 70
1..... 72⅜
Int Gt Northn 1st 6s, Ser A, 1952
91..... 91½
6..... 91¼
1..... 91⅜
5..... 91¼
9..... 91⅜
adj 6s, 1952
2..... 44¼
14..... 44
2..... 44¼
4..... 43⅞
16..... 44¼
7..... 44
1..... 43⅞
2..... 43⅞
6..... 44
Int Merc Mar s f 6s, 1941
13..... 81
1..... 80⅞
2..... 81
1..... 81¼
5..... 81⅜
3..... 81¼
Internat Paper conv 5s, 1947
5..... 83⅝
1..... 83½
2..... 83⅞
3..... 84
1st & ref 5s, 1947
2..... 84
Iowa Central ref 4s, 1951
1..... 17¼
2..... 17
Kan Cy F S & M 6s, 1928
2.....101¾
5.....102
4s, 1936
4..... 76
5..... 76½
1..... 76
10..... 76⅝
30..... 76
Kan Cy Pwr & Lt 1st 5s, Ser A, 1952
1..... 90⅞
5..... 91
1..... 91⅛
1..... 91⅜
3..... 91⅜
10..... 91½

2..... 91⅛
3..... 91¼
2..... 91
4..... 90⅜
2..... 91
Kan Cy South 5s, 1950
7..... 87¼
8..... 87
2..... 87¼
3s, 1950
1..... 69
5..... 69⅛
1..... 68⅝
Kan Cy Term 4s, 1960
4..... 82½
7..... 82⅜
25..... 82⅝
6..... 82⅞
20..... 83
Kan G & E 1st s f 6s, ser A, 1952
4..... 93⅜
1..... 93⅝
1..... 93⅞
4..... 94
Jul Kayser s f 7s, int rcts, 1942
1.....105
Kelly Spr Tire s f 8s, 1931
7.....104⅜
1.....104⅝
1.....104⅜
1.....104¼
4.....104⅛
1.....104
6.....104⅛
1.....104⅜
3.....104⅛
Kings Co Lgt 1st 6½s, 1954
1..... 98½
Kinney & Co cv 7½s, 1936
1.....101⅜
Lacka Stl 5s, 1950
6..... 89⅞
4..... 90
Laclede Gas L of S L ref & ext 5s, 1934
7..... 93⅜
L S & M So 3½s, 1997
1..... 78½
2..... 78⅝
1..... 79
8..... 79½
1..... 80
13..... 79
4s, 1928
9..... 95¼
1931
1..... 92⅜
5..... 93
2..... 93½
1..... 98
Lehigh Val col tr 6s, 1928
1.....102½
L V of Pa con 4s, 2003
12..... 77⅜
8..... 77⅝
1..... 77½
con 4½s, 2003
5..... 88
3..... 88½
L V of N Y gtd 4½s, 1940
2..... 93½
11..... 94
Liggett & Mys 5s, 1951
6..... 96½
3..... 96⅝
2..... 96⅝
Long Is refg 4s, 1949
1..... 79⅞
5..... 80
gen 4s, 1938
1..... 85⅞
Lorillard Co 5s, 1951
11..... 96⅛
Louisv G & E 5s, 1952
9..... 88⅝
1..... 89
2..... 88⅝
10..... 89
Lou & Jeff Bridge 4s, 1945
4..... 80⅝
14..... 80⅞
Lou & Nash 7s, 1930
10.....107
3.....107¼
15.....107
5½s, 2003
4.....105½
1st & ref 5s, int rcts, 2003
9..... 99⅜
20..... 99½
12..... 99⅜
4.....100
2..... 99⅜
unified 4s, 1940
8..... 90½
A I K & Cin 4, 1955
2..... 84⅝
4..... 85
4½s, 1945 M & Mon
1..... 94
L & N So Mon jt 4s, 1952
5..... 79½
1..... 79½
registered
1..... 77
St L div 3s, 1980
1..... 61½
Magma Cop cv 7s, 1932
5.....113½
Manati Sug s f 7½s, 1942
2..... 99⅝

Continued on Page Eighteen.

$200,000

City of Montreal

Non-Callable Gold Bonds

Dated September 1, 1923

Due September 1, 1948
and September 1, 1958

Prices both maturities to yield 5.25%

Dillon, Read & Co.
Nassau and Cedar Sts.
New York City.

CONSERVATIVE BONDS
Yielding 6% to 7%
Send for Booklet L
Peabody, Houghteling & Co., Inc.
366 Madison Avenue, New York City

Kentucky & Indiana Term.
1st 4½s, 1961
Wolff & Stanley
72 Trinity Pl., New York
Telephone Rector 2920

FINANCIAL NOTICES.

WILLYS CORPORATION

To Holders of First Preferred Stock of Willys Corporation and Holders of Certificates of Deposit Issued Under the Willys Corporation First Preferred Stockholders Protective Agreement, dated February [illegible], 1921:

You are hereby notified that the Undersigned Committee under the Willys Corporation First Preferred Stockholders Protective Agreement above described has adopted a Plan of Readjustment. The Plan has been approved by the District Court for the Southern District of New York and the District Court for the Northern District of Ohio—Western Division, and a copy of the Plan has been lodged with IRVING BANK-COLUMBIA TRUST COMPANY, 60 BROADWAY, NEW YORK CITY, THE DEPOSITARY, where it may be examined by all having an interest therein.

A brief summary of some of the features of the Plan is given below, but for full provisions, reference is made to the copy filed with the Depositary.

Participation in the Plan Can Be Secured Only as Follows:

Holders of First Preferred Stock of Willys Corporation who have not heretofore deposited their Stock Certificates under the Protective Agreement must deposit such Stock Certificates, duly endorsed in blank and stamped for transfer, with the Depositary, on or before February 1, 1924.

Holders of Certificates of Deposit issued under said Protective Agreement for First Preferred Stock of Willys Corporation heretofore deposited, must deposit such Certificates of Deposit, duly endorsed in blank and stamped for transfer and for cancellation, with the Depositary, on or before February 1, 1924.

THE DEPOSITARY, WITH WHOM ALL DEPOSITS MUST BE MADE ON OR BEFORE FEBRUARY 1, 1924, IS IRVING BANK-COLUMBIA TRUST COMPANY, NO. 60 BROADWAY, NEW YORK CITY.

On such deposits depositors will receive against each share of stock (or Certificate of Deposit therefor) deposited a Certificate for one share of Class A Stock of Landover Holding Corporation. Landover Holding Corporation has received from the Committee, subject to certain contingent liabilities, 150,000 shares of Common Stock of Willys-Overland Company. There will also be transferred to this Corporation all shares of First Preferred Stock participating in the Plan. Landover Holding Corporation will thus hold for the benefit of participants under the Plan 150,000 shares of Common Stock of Willys-Overland Company, and will also hold the First Preferred Stock deposited under the Plan and will, therefore, receive any distribution which may be made by the Receivers on account of such stock.

You are urged to forward Stock Certificates and Certificates of Deposit to the Depositary promptly.

Willys Corporation First Preferred Stockholders Protective Committee,
By HOWARD BAYNE, *Chairman.*
WILLARD C. MASON, *Secretary.*

REDEMPTION NOTICE
PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS.

To the Holders and Owners of the outstanding 8% Collateral Gold Notes, Series A, of Public Service Company of Northern Illinois, dated September 1, 1920, and issued under its Indenture hereinafter mentioned:

Notice is hereby given that on February 1, 1924, there will become due and payable and will be redeemed and paid by the undersigned, Public Service Company of Northern Illinois, at the office of Illinois Merchants Trust Company in Chicago, Illinois, all the outstanding 8% Collateral Gold Notes, Series A, of the undersigned, dated September 1, 1920, and issued under its Indenture of that date to Illinois Trust and Savings Bank (now Illinois Merchants Trust Company), Trustee. To effect such redemption in accordance with the terms and provisions of said Indenture, the undersigned will on February 1, 1924, at said office, pay to the holder or registered owner of each such Note, upon surrender thereof with all unmatured coupons, the principal thereof, together with the interest accrued thereon to and including said date of redemption, and a premium of four per centum (4%) of the principal thereof. All said Notes will cease to draw interest on February 1, 1924, and the holders and registered owners are requested to present the same for payment on that date.

DATED, New York City, N. Y., December 19, 1923.

PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS.
By BRITTON I. BUDD, President.
GEORGE H. JONES, Secretary.

SOUTH PACIFIC COAST RAILWAY CO.
First Mortgage 4% Guaranteed Gold Bonds, due July 1, 1937.

Notice is hereby given that The Farmers' Loan and Trust Company as Trustee under the Mortgage made by the South Pacific Coast Railway Company, dated July 1, 1887, will receive bids for the sale to the Sinking Fund under said Mortgage of so many of the bonds of said issue as Two Hundred Twenty-Four Thousand, Five Hundred and four dollars and sixty-seven cents ($224,504.67), applicable to the purpose will redeem at or under par and accrued interest, and that it will to the extent of said $224,504.67 purchase and redeem such bonds as may be offered at or below the rate above stated, giving preference to the lowest bids received. Bids should be presented before twelve o'clock Noon on the 25th day of January, 1924, and should be enclosed in a sealed wrapper, directed as follows: "Proposals to Sinking Fund of the South Pacific Coast Railway Company, The Farmers' Loan and Trust Company, 16-22 William Street, New York City."

THE FARMERS' LOAN AND TRUST COMPANY, Trustee.
By JAMES H. PERKINS, President.

Dated: New York, N. Y., December 31st, 1923.

THE VIRGINIAN POWER COMPANY
First and Collateral Trust Mortgage Five Per Cent. Gold Bonds
Due December 1, 1942.

The undersigned, as Trustee, under the First and Collateral Trust Mortgage of The Virginian Power Company, dated December 1, 1912, given to secure the bonds described above, hereby gives notice that it will receive sealed proposals up to two P. M. on February 11, 1924, at its office, No. 100 Broadway, New York City, for the sale to it, for account of the Sinking Fund established under Article Six of said mortgage, of bonds of the above described issue sufficient substantially to exhaust $64,990.85 at the lowest prices offered not exceeding one hundred and five per cent. (105%) of the principal amount of said bonds and accrued interest.

The Trustee reserves the right to reject any or all tenders in whole or in part.

THE NEW YORK TRUST COMPANY, Trustee.
By A. C. DOWNING, JR., Assistant Secretary.

Dated, New York, January 12, 1924.

BROKERS HOLD ONLY FIFTH OF U. S. STEEL

Percentage of "Floating" Common Stock Now the Lowest in Corporation's History.

FEW FOREIGN INVESTORS

English Lead in Holdings, With the Dutch Second and Canadians Third.

The floating of supply of the common stock of the United States Steel Corporation, which means the amount of stock carried on margin in brokers' accounts, is now only about one-fifth of the total amount of common stock outstanding, or the lowest in the history of the organization, according to figures made public yeesterday.

As of Dec. 31, brokers' holdings of common stock aggregated 1,048,318 shares, or 20.62 per cent. of the total amount issued. Investors' holdings, on the other hand, aggregated 4,034,707 shares, or 79.38 per cent. of the total. At the close of 1916 brokers' holdings totaled 2,950,436 shares, or 58.05 per cent., while investors' holdings totaled 2,132,589 shares, or 41.95 per cent.

Investors' holdings in New York State alone aggregated 1,287,527 shares at the close of 1923, or 25.33 per cent. of the total. This compares with 1,302,817, or 25.68 per cent. at the close of last September. Brokers' holdings in New York State on Dec. 31, 1923, were 905,079 shares, or 17.80 per cent., against 911,020 shares, or 17.92 per cent. in September.

Figures made public by the company yesterday compare as follows with previous dates:

	Dec. 31, 1923.	Sept. 29, 1923.	Dec. 30, 1922.
Investors	4,034,707	4,024,440	3,747,161
Brokers	1,048,318	1,058,585	1,335,864
Total shares	5,083,025	5,083,025	5,083,025
Investors	79.38%	79.17%	73.72%
Brokers	20.62%	20.83%	26.28%

J. M. AMORY SELLS SEAT.

Veteran Stock Exchange Member Gets $83,000 for It.

John M. Amory, head of the New York Stock Exchange firm of J. M. Amory & Son, and fourth oldest living member of that institution, sold his memebrship yesterday to George M. Sidenberg Jr. for $83,000, an advance of $1,000 over the last previous sale, on Thursday. Mr. Amory paid $1,000 for his seat on May 8, 1869. The members of the Exchange who antedate Mr. Amory are J. H. Whitehouse, who joined the Exchange on Nov. 20, 1857; C. H. Leland, who joined on Dec. 28, 1868, and W. B. Wadsworth, who bought a seat just five days before Mr. Amory.

In his younger days Mr. Amory was one of the shrewdest traders on the Exchange, handling the accounts of such prominent speculators as Jay Gould and Cammack.

SIOUX FALLS BANK CLOSED.

Examiner Shuts Institution With $2,500,000 Deposits.

SIOUX FALLS, S. D., Jan. 11.—The Sioux Falls National Bank, capitalized for $150,000, one of the oldest banks in South Dakota, failed to open this morning. The bank began business May 1, 1882. The statement of condition of the bank on Dec. 31 gave deposits of more than $2,500,000.

WASHINGTON, Jan. 11.—The Sioux Falls National Bank was closed on the order of the National Bank Examiner in charge of that district. In reporting his action today to the Controller of the Currency the examiner merely said that he had closed the bank because conditions warranted it.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

		Bid.	Asked.
Argentine 5s, 1945	M. & S.	83¼	84
Argentine 7s, 1927	F. & A.	102	102¼
Austrian Gov. 7s, 1943	J. & D.	85⅝	85⅞
Belgium 6s, 1925	J. & J.	98	98⅛
Belgium 7½s, 1945	J. & D.	98⅝	98⅞
Belgium 8s, 1941	F. & A.	98½	98⅞
Brazil Cent. Rys. 7s, 1952	J. & D.	77¾	78
Canada Steamship 7s, '42	M. & N.	91¼	91½
City of Bergen 8s, 1945	M. & N.	108½	109
City of Berne 8s, 1945	M. & N.	109	109½
City of Bordeaux 6s, '34	M. & N.	74¾	75¼
City of Gt. Prague 7½s, '52	M. & N.	77¾	78
City of P. Alegre 8s, '61	J. & D.	93½	94½
U. S. of Brazil 8s, 1941	J. & D.	94	94½
U. S. of Brazil 7½s, 1952	A. & O.	95¼	96
Dom. of Canada 5s, 1926	A. & O.	100	100¼
Dom. of Canada 5½s, 1929	F. & A.	102	102½
Dom. of Canada 5s, 1931	A. & O.	99⅞	100
Dom. of Canada 5s, 1952	M. & N.	99¾	99⅞
Holland-Amer. Line 6s, '47	M. & N.	82¼	83
Rep. of Colombia 6½s, '27	A. & O.	95¼	95½
Rep. of Chile 7s, 1942	M. & N.	95⅝	96
Rep. of Chile 8s, 1941	F. & A.	103	103½
Rep. of Chile 8s, 1926	A. & O.	102⅞	103⅛
Rep. of Chile 8s, 1946	M. & N.	103	103½
Rep. of Haiti 6s, 1952	A. & O.	91¼	91⅝
Chinese Govt. Rys. 5s, '51	J. & D.	41¼	42
City of Christiania 8s, '45	A. & O.	108¼	108¾
City of Copenhagen 5½s, '44	J. & J.	90¼	91
City of Montevideo 7s, '52	M. & N.	87¼	88
Czechoslovak Rep. 8s, '51	A. & O.	94¾	95
Rep. of Bolivia, S. F. 8s, 1947	M. & N.	87	87½
Rep. of Cuba ext. 5s, 1944	M. & S.	94	95
Rep. of Cuba ext. 5s, 1949	F. & A.	91½	92¼
Rep. of Cuba ext. 4½s, '49	F. & A.	82⅞	85
Rep. of Cuba 5s, 1953	J. & J.	92¼	92¼
Denmark 8s, 1945	A. & O.	108½	109¼
Denmark 6s, 1942	J. & J.	95	95½
Danish Mun. 8s, Ser. A, '46	F. & A.	107½	108
Danish Mun. 8s, Ser. B, '46	F. & A.	107½	108
Dutch East Indies 6s, '47	J. & J.	95¼	95½
Dutch East Indies 6s, '62	M. & S.	95¼	95½
Dutch E. Indies 5½s, '53	M. & S.	90	90¼
El Salvador 8s, 1948	....	100	100⅛
Framerican Ind. & Dev. 7½s, 1942	J. & J.	85	85½
French Gov. 7½s, 1941	J. & D.	91⅝	91⅞
French Gov. 8s, 1945	M. & S.	94¾	95
Italy 6½s, 1925	F. & A.	99¼	99½
Japanese 4s, 1931	J. & J.	80⅜	80⅝
Japanese 4½s, 1925	F. & A.	93¾	94
Jap. 4½s, 2d Ser., 1925	J. & J.	92⅝	92¾
Oriental Dev. 6s, 1953	M. & S.	89½	90
Jurgens U. M. Wks. 6s, '47	J. & J.	77¾	78¼
City of Lyons 6s, 1934	M. & N.	74¾	75¼
City of Marseilles 6s, 1934	M. & N.	74¾	75¼
City of Soissons 6s, 1936	M. & N.	79	80½
U. S. of Mexico 4s, '54	J. & D.	26	27
U. S. of Mexico 5s, '45	Q. Jan.	45	46
Mex. Irrigation 4½s, '43	M. & N.	28½	31
King. of Netherlands 6s, 1972	M. & S.	95½	95¾
King. of Norway 8s, 1940	A. & O.	111½	112¼
King. of Norway 6s, 1952	A. & O.	93¼	94
King. of Norway, 6s, 1943	F. & A.	93½	94
King. of Serbs C. & S. 8s, 1962	M. & N.	67½	68
Paris, Lyons-Mediterranean Ry. 6s, 1958	F. & A.	67¼	68
Paulista Ry. 7s, 1942	M. & S.	95	96
State of Queens. 6s, '47	F. & A.	100⅛	100¼
State of Queens 7s, '41	A. & O.	104	105
State of Rio Grande do Sul 8s, 1946	A. & O.	93½	94½
Rio de Janeiro 8s, 1946	A. & O.	88	88½
Rio de Janeiro 8s, 1947	A. & O.	[illegible]	89
Dominican Rep. 5s, 1958	F. & A.	99¾	101½
Dominican Rep. 5½s, 1942	M. & S.	87¼	88
State of Sao Paulo 8s, '36	J. & J.	98¼	99
City of Sao Paulo 8s, '52	M. & N.	95½	96½
Dept. of the Seine 7s, '42	J. & J.	81¾	82¼
King. of Sweden 6s, '39	J. & D.	104½	104¾
Swiss Confederation 8s, '40	J. & J.	114	114¾
City of Tokio 5s	M. & S.	63	63½
Rep. of Uruguay 8s, '46	F. & A.	102	103
City of Zurich 8s, 1945	A. & O.	111	112
Un. K. 5½s, 1929	F. & A.	108	108½
Un. K. 5½s, 1937	F. & A.	99⅝	99¾
U. S. S. Copen. 6s, 1947	J. & J.	86	86½

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	102½	103¼
2s, c, 1930	102½	103¼
3s, r, 1946	92¾	93½
3s, c, 1946	93¼	94¾
4s, r, 1925	101¼	101¾
4s, c, 1925	101¼	101¾
Pan 2s, r, 1936	102½	103½
Pan 2s, c, 1938	102½	103½
Pan 3s, r, 1961	92¼	93
Pan 3s, c, 1961	92⅝	93½
P I 4s, '34	90	93
P I 4s, '35	90	93
P I 4s, '36	90	93
Dist of Col 3-65s	98½	99½

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex	73¾	76
Ad Rum..	10	12
Do pf...	37	38½
Alas Jun..	1	1⅛
Alb & Sus.	188	..
All Am C	98½	100
Alleg & W	95	..
All Realty.	101	..
All C&D pf.	110½	111
Amal Sugar 1st pf...	100¼	..
Am Bank Note pf.	52	54
Am B S pf	74	76¼
Am B S & Fdy	79¼	80
Do pf ...	106	109¼
Am Ch pf.	57	68
Am Coalxd	65	..
Am Ice pf	78⅛	82
Am La F F E pf..	92	98
Am Loc pf.	118	120
Am Rad pf.	122	127¼
Am Rep..	30	35
Am Snuff pf	..	100
Am Steel Fdrs	102	103
Am Sumatra Tobpf	65	67
Am T & C	49	53½
Am Tobac, Class B.	148	148½
Am W W & El 7% pf	89½	90⅝
Do 6% pf	66¼	67¾
Am Wholesale pf..	92½	93½
Am W P pf Cfs	1½	3
Am Arb .	13	17
Arm pfDel	92¼	92⅝
Art Metal.	15¾	16
Ass DGxd	81	82½
Do 2d pf	91¾	93
Atl C L..	114	115
Atl G & W I pf.....	13	13¾
Atl Ref pf.	117¼	118
Atl Powd	53	54
Do pf ..	85	88
Aus Nic pf	85	87⅝
Auto K H	7	7½
Auto Sales	2⅝	3⅛
Do pf ..	10	13
Bald L pf.	112	116
B & O pf.	58¼	58⅞
Barnet Lea	24	25
Do pf ..	82	95
Batop Min	⅛	¼
Bayuk Cig	56½	57
Do 1st pf	96	99
Do 2d pf.	106	..
Beech Cr'k	33	40
B'chnut pf	107	..
Beth Steel 8% pf...	104	106
Blumanthal pf	90	94
Booth Fish 1st pf ..	40	44
Brit Em S	4	4¼
Do 1st pf x div....	53½	..
Bklyn U G.	121	121¾
Buff R & P pf	85	90
B & S pf..	50	54
Burns Bpf	93	97½
Do pr pf	120	..
Bush Term	62½	75
Bush Term Bldg pf.	86¼	91
Canada So	52	..
Carson HG	2¼	4
Case (J.I)	25	27
Cen R R of N J.....	210	224
Cent R M	28½	29
Do pf ..	90	97½
Certain-teed 1st pf...	75	..
Do 2d pf	65¼	79
C & O pf	99⅞	100½
C & A cfs	4	5
Do pf cfs	11	13
C &E Ill pf	50	51
Chi, Pn T	83	84¼
Chi R I & P 7% pf...	81	83
Chi, St P M & O pf	75½	80
C, C, C & St L.......	106	115
Clev & Pitt	66¼	68
Clev & Pitt Special..	36	..
Cluett-P...	70¾	71
Do pf...	105	107
Coca-C pf.	91½	93
Col F & I pf	95	109
Col South 1st pf...	50½	55
Conley T F	11	12⅝
Cont C pf.	104	108⅝
Cont Ins..	90	93
Corn Pr R pf	117	120
Cosden & Co pf	..	91⅝
Crex Carp.	20	25
Cruc St pf	88	90
Cub RR pf	73	75
Day P & L	70	..
Do pf....	82	..
Deere & Co pf	73	76
D, L & W.	111½	111¾
Detroit Ed.	107½	109⅞
Det & Mac	20	25
Do pf....	35	50
Dev & Ray 1st pf....	92	..
Diam Mat.	117	..
Dur Hos..	5	12
East Kodk pf......	108	..
Elk H C pf	23¾	25
Emer Br..	2¾	3
Do pf....	14	14½
Endic-John pf	113¾	115½
Erie & Pitt	55	..
Fairbanks.	4¼	7
Fid-Ph Fire Ins	124	132
Fisher Body Ohio pf..	98	98⅝
Fisk Rub'r 2d pf....	31	..
Found'n Co	68⅛	68¾
Gen Am Tk Car pf...	93	96
Gen Bak..	92	94
Do pf....	110½	..
Gen El sp.	10¾	10⅞
Gen Mot'rs 7% pf...	99	99½
Gimb Bros	49½	50
Do pf....	100	101
Good T & R pr pf.	91½	93
Gt W Sug pf	106	108⅛
Gr Bay & W	52	60
Guant Sug pf	82⅝	83
Gulf St Stl 1st pf....	99½	100½
Hack Wat pf	..	28¼
Helme, G W	..	62½
Hyd Stl pf	5½	8
Ill C pf..	107½	115
Do leas l	71	73
Indian Ref	5¼	5⅝
Do pf....	60	72
Ing-Rd pf.	102	105
Int & Gt N	22	23½
Int Har pf.	106¾	107¼
Int Nic pf	79	81
Int Pap pf	85	110
Int Rys of C A pf..	41½	42
Int Salt...	..	89½
Int Shoe...		79½
Do pf....	116½	117
Int T & T	67½	68
In Pr ctfs.	45	48½
Do pf....	100	104
Jewel Tea pf	86	88
Joliet & C.	112	..
Jones & L pf	108	109
Kayser (J) & Co 1stpf	98	101
Kelly Sp T 6% pf...	77½	79
Do 8% pf.	87¼	88
Kelsey W..	100	100½
Do pf....	104	108
Keo & D M	1¼	1½
Do pf....	10	..
Kinney (GR) Co pf....	92	98
K's'ge(SS).	289	293
Do pf....	112	116
Kress(SH).	165	200
Do pf....	110	..
Ligg & My Class B.	237	239
Do pf....	115¼	117
L-W Bisc..	59½	60¾
Do 1st pf.	103½	110
Do 2d pf.	105	110
Lo'lard pf.	114	117
McI Porcu.	17⅜	17⅞
Mack Trucks 1st pf....	96¾	97
Do 2d pf.	88	90
M'kay Cos pf	65	66
Macy (R H) pf	111⅛	114
Mag Cop..	32	33½
Mal'son pf	87	88
Mah Coal..	500	..
Man Beach	1	3
Man Elev..	41¼	44
Man Shirt pf	110	115¼
Manatt Sug pf	82	84
Mkt St Ry pf	35¼	40
Marl Rock.	8	9¾
M Alk pf..	..	100
May Dep S pf	110	120
Met Ed pf.	92¼	93½
Mich Cent.	350	..
M, S P & S S M pf	65	75
Do leas l	57	60
Mont P pf.	104	107
Mor & Es..	73½	..
Mull Body.	12⅛	15
Do pf....	..	85¼
Nash Mot pf A....	99	100¼
N C & S L..	117	125
N Bisc pf..	120	122
N Clk & S.	56	63
Do pf....	95	97
Nat Dep S pf	94½	96
Nat En pf	80	90
Nat Ld pf..	112	113½
N Rys of M 1st pf....	4	5
Do 2d pf.	1⅛	1⅞
Npt N & H R G & E	50¼	55
Do pf....	85	89⅝
N O, T & M	97	97½
N Y Air B	40⅛	41¼
Do A....	47½	48½
N Y Can'rs	24	26
Do pf....	89	92½
N Y Dock pf	41	46
N Y, L & W	95	98⅝
N Y Shpb.	11	15
N Y St Rys pf	..	61
N Y St pf.	88½	93
Niag L & O Pow pf..	101½	..
N F Pow pf.	107	108
Nov Sc Stl	14⅝	17½
Nun'ly Co.	8⅜	8½
Ohio F Sup	32	32½
Onyx Hos pf	87	88
Ont Min..	6⅞	7⅛
Orph Circt pf	92	94
Otis El pf.	100	105
Otis Stl pf.	57	60
Pac Coast.	16	25
Do 1st pf	30	40
Do 2d pf	16	24
Pac Mail..	10	11
Pack Mot'r Car pf...	92½	94
Pan P & R	2½	3¼
Do pf...	35	46
Pa Ed pf...	96	101¼
Penney (J C) pf....	103½	..
Pere Marq pf	63½	61
Phil-Jones.	55	58½
Do pf....	86½	89½
Phoe Hos..	29	31
Do pf....	92½	96
Pitts. C, C & St L..	92	..
Pitts Coal.	61	62
Do pf ..	96½	98
Pitts, F W & C	125	..
Do pf ..	135	140
Pitts & W Va pf...	85⅝	88
P R A Tob	61	85
Post Cereal pf	112½	114
Pressed SR	56	56½
Do pf...	84½	86½
P & R cfs	25⅝	26¼
Do pf ..	47	48
Pure Oil 8% pf	92	95
R R S Ill O stk ctfs..	63	67
Ry Steel S.	107½	109½
Do pf ..	113	118
RandMines	29⅞	31⅝
Rem Type 1st pf ..	92	94
Do 1st pf Ser S....	..	97¼
Rens & S.	110	..
R I & S pf	89⅝	90
Robt Reis	12	15
Do 1stpf	72	74
Rossia Ins.	88¼	90
St. Jos Ld	22½	22⅝
Schulte pf.	110	110½
Sears-Roeb pf	113¼	118
Shat-Ariz.	6½	7
Shell Tran	84⅛	85
SimmonsCo pf	96	99
Sinclair Oil pf	87½	88⅝
Schloss-Sh Stl & I...	85	87
So P R Sug pf	100	102
Spalding 1st pf	100	..
Spicer Mfg	88	91
Stand Mill	55	72
Do pf ..	78	88
Stern B pf.	115⅛	..
Stud Co pf.	115	118
Sup Steel	31⅛	33¾
Do 1st pf	115½	116⅝
Tex PL T.	270	320
Tob Pr pf.	115	116¼
Trans &W	34	35
Twin Cy R T pf.....	90	95¼
Unwd Type pf	115	120
Un B & P	59½	61
Union Oil	⅛	¼
Un Tk Car pf	107⅛	108
Un CigS .	177	206
Do pf ..	106	113
United Dye	43	50
Do pf ..	..	92
United Pbd	21	21½
Un Ry Inv	10½	11¼
U S Ex..	3⅜	5⅞
U S Realty & Imp pf.	104¼	104¾
U S Tob..	56⅝	62½
Do pf...	104¾	..
Van Raalte 1st pf..	80	95
Va I C & C pf	78	86
Vulc Det	6	10
Do A ..	4	..
Do pf ..	60	..
Wab pf B	25	26½
Weber &H	15	15⅜
Wells F Ex	36	37½
West Penn pf	89½	90
West E pf.	114	115
West E & M 1st pf ..	71	73
Wheel&L E pf	15¾	16½
Wis Cent	35¼	36
Young S&T	69½	70¼

NEW YORK STOCK EXCHANGE

Continued from Page Sixteen.

1923. High.	1923. Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing. Bid.	Closing. Ask.
67⅛	52½	3,000	W'house E. & M (4)	61¼	61⅜	60⅞	61	− ⅝	60¾	61
10⅝	6	1,000	Wheeling & Lake Erie	8⅝	8½	8⅜	8⅛	− ⅛	8⅛	8⅜
30⅜	20	500	White Eagle Oil (2)	26½	26¾	26½	26¾	+ ¼	26¼	26¾
60⅞	45	900	White Motors (4)	54¾	55	54⅝	55	+ ¾	54⅝	55
5⅛	¼	1,400	White Oil	⅝	⅝	⅝	⅝	..	⅝	¾
1	⅜	200	White Oil cfs	½	½	½	½	− ¼	½	⅝
[illegible]	2	14,600	Wickwire Spencer Steel	3½	5	3⅜	4½	+ 1½	4½	4⅝
42¾	19	200	Wilson & Co.	27½	27⅞	27½	27⅞	+ ⅝	27	28
87	63	300	Wilson & Co. pf. (7)	71½	71½	71	71	− 1	71	73
11¼	5	21,200	Willys-Overland	10¼	10⅞	10¼	10⅞	+ ⅝	10¾	10⅞
83	42½	4,100	Willys-Overland pf.	82	85½	82	83½	+ 3⅞	85	86
290	199½	200	Woolworth (F. W.) Co. (8)	286	287	286	287	+ 1	287	290
40¼	19⅞	600	Worthington Pump	30	30	29¾	30	− ⅝	29	30½
83¼	65	100	Worth. Pump pf. A (7)	73⅛	73⅛	73⅛	73⅛	+ 1½	72	73
71½	59¾	300	Worth. Pump pf. B (6)	61½	62	61½	62	..	61	62
13⅞	8¼	200	Wright Aeronautical (1)	12½	12½	12½	12½	..	12⅜	12½
40¼	37¾	1,000	Wrigley (William, Jr.) (3)	39	39¼	38⅝	39	..	38⅝	39
			RIGHTS.							
7/16	¼	9,947	New York Central	¼	5/16	¼	¼	− 1/16	..	..
3¾	3¼	67,250	N. Y. Central-Reading	3¼	3½	3¼	3¾	+ ¼	3¾	3⅞
		16,100	Reading	19⅞	22	19⅞	22	+ 2⅛	22	22½

CONSOLIDATED EXPELS ONE.

Harry Glasser Loses Membership—Curb Suspends A. C. Douglas.

Expulsion of Harry Glasser was announced yesterday by the Consolidated Stock Exchange. Mr. Glasser joined the Exchange on Jan. 18, 1922. He was a floor trader and did no business with the public.

His expulsion, it was explained, was for violation of an article of the Constitution which provides that the Board of Governors may expel a member who fails to appear before the board for examination.

The Curb Market announced the suspension of A. C. Douglas, as associate member, of Steubenville, Ohio, for failure to meet obligations. Mr. Douglas became an associate member on June 24, 1921.

New Well for Independent Oil.

The Independent Oil and Gas Company, operating jointly with the Sinclair Oil and Refining Company, has brought in a well in the Wewoka district of Oklahoma flowing 1,200 barrels a day.

BONDS ON STOCK EXCHANGE

Continued from Page Seventeen.

DOMESTIC BONDS.

9.....100
Manhat con 4s, 1990
1..... 59
1..... 59¼
4..... 58⅝
1..... 58½
3..... 58⅝
3..... 58½
2d 4s, 2013
1..... 52
Manila El Co
1st ref 7s,

1st 6s, 1928
5.....102½
N Y Central
deb 6s, 1935
7.....103⅞
74.....104
1.....103⅞
3.....104⅛
2.....104
ref & imp
5s, 2013
8..... 96¾
25..... 96½

2..... 71
3..... 78
Chic Pub Serv
ref 7s, Ser
B, 1947
4.....102
1.....102¼
Ontario Pw Co
1st s f 5s,
1943
3..... 96¾
Ont Transm
5s, 1945

1..... 99
Portland Ry L
& P 1st conv
5s, 1942
5..... 81
1..... 81½
7½s, A, 1946
3.....103⅞
2.....104
1st & ref 6s,
ser B, 1947
12..... 90¾
1..... 90⅞

2..... 49¾
5..... 49¾
1..... 49¾
5..... 49¾
5..... 49½
2..... 49¾
11..... 49⅝
con 5s, 1945
17..... 71
2..... 71½
4..... 71½
1..... 71⅝
1..... 71½

4.....103¼
4.....103¼
4.....103¼
1st & ref 4s,
12..... 83¼
6..... 83⅛
13..... 83½
10..... 83⅝
1st lien & ref
5s, 2008,
temp
2.....101½
4.....101¼
9.....101½

Member Banks' Jan. 2 Report Shows $118,000,000 Drop in Discount Line Here

WASHINGTON, Jan. 11.—Aggregate increases of $132,000,000 in loans and investments and of $404,000,000 in net demand deposits, accompanied by a decrease of $41,000,000 in accommodation, at the Federal Reserve banks are shown in the Federal Reserve Board's weekly consolidated statement of condition as of Jan. 2 of 766 member banks in leading cities. Loans and discounts increased by $133,000,000, increases of $11,000,000 in loans secured by United States Government obligations and of $172,000,000 in loans secured by corporate stocks and bonds being offset in part by a decrease of $50,000,000 in all other, largely commercial loans and discounts. Investments of all reporting banks show but a nominal reduction, decreases of $36,000,000 in holdings of United States Government securities being nearly offset by an increase of $35,000,000 in holdings of other bonds, stocks and securities.

Loans and discounts of member banks in New York City show an increase of $118,000,000, loans on United States Government obligations increased by $12,000,000, and on corporate stocks and bonds by $125,000,000, while all other, largely commercial loans and discounts declined by $19,000,000. Investments of these banks increased by $14,000,000, a decline of $5,000,000 in United States Government securities being more than offset by an increase of $19,000,000 in other bonds, stocks and securities.

Demand deposits (net) show substantial increases in most of the Federal Reserve districts. The New York district shows an increase of $222,000,000, the Boston of $50,000,000, and the Chicago of $43,000,000. Time deposits of all reporting banks show an increase of $32,000,000 and United States Government deposits a decline of $23,000,000. The New York City members show an increase of $10,000,000 in time deposits and a decrease of $6,000,000 in United States Government deposits.

Reserve balances of all reporting members, in keeping with the large increase in deposits, show an increase of $76,000,000, while cash in vault declined by $33,000,000. Member banks in New York City report an increase of $54,000,000 in reserve balances and a reduction of $12,000,000 in cash.

Borrowings of all reporting institutions from the Federal Reserve banks show a decline from $574,000,000 to $533,000,000, or from 3.5 to 3.2 per cent. in the ratio of these borrowings to their combined loans and investments. An increase from $123,000,000 to $150,000,000 in borrowings from the local Reserve Bank is reported for the New York City members.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending Jan. 2 follows:

	Week.	Year.
Loans and discounts, total	+$133,000,000	+$447,000,000
Secured by U. S. Government obligations	+ 11,000,000	− 67,000,000
Secured by stocks and bonds	+ 172,000,000	+ 120,000,000
All other	− 50,000,000	+ 394,000,000
Investments, total	− 1,000,000	− 178,000,000
U. S. bonds	− 18,000,000	− 135,000,000
U. S. Treasury notes	− 10,000,000	+ 42,000,000
U. S. certificates of indebtedness	− 8,000,000	− 94,000,000
Other bonds, stocks and securities	+ 35,000,000	+ 9,000,000
Reserve balances with Fed. Reserve Banks	+ 76,000,000	− 3,000,000
Cash in vault	− 33,000,000	− 4,000,000
Net demand deposits	+ 404,000,000	− 89,000,000
Time deposits	+ 32,000,000	+ 356,000,000
Government deposits	− 23,000,000	− 189,000,000
Total accommodation at Fed. Res. Banks	− 41,000,000	+ 143,000,000

+Increase. —Decrease.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES.

	All F. R. Bank Cities, Jan. 2	F. R. Br. Cities, Jan. 2.	Other selected Cities, Jan. 2	New York City, Jan. 2	City of Chicago, Jan. 2.
Number of reporting banks	255	207	304	67	48
Loans and discounts, gross:					
Secured by U. S. Govt. obligations	$160,666,000	$42,530,000	$35,733,000	$82,948,000	$26,389,000
Secured by stocks and bonds	2,888,206,000	618,443,000	523,309,000	1,580,383,000	465,088,000
All other loans and discounts	4,784,136,000	1,643,790,000	1,370,000,000	2,138,223,000	652,054,000
Total loans and discounts	$7,633,008,000	$2,304,763,000	$1,929,042,000	$3,801,554,000	$1,143,531,000
U. S. pre-war bonds	88,650,000	74,467,000	106,636,000	38,052,000	4,198,000
U. S. Liberty bonds	613,250,000	225,420,000	166,660,000	385,662,000	46,918,000
U. S. Treasury notes	41,478,000	19,163,000	19,471,000	17,785,000	5,216,000
U. S. Treasury notes	640,103,000	135,020,000	67,791,000	444,741,000	79,325,000
U. S. certificates of indebtedness	70,216,000	31,797,000	13,790,000	24,966,000	11,277,000
Other bonds, stocks and securities	1,185,075,000	612,302,000	443,438,000	559,052,000	172,520,000
Total loans and discounts and investments	$10,471,780,000	$3,402,932,000	$2,746,828,000	$5,271,812,000	$1,462,985,000
Reserve balance with F. R. Bank	1,048,198,000	237,836,000	169,498,000	639,412,000	140,532,000
Cash in vault	158,277,000	71,906,000	62,221,000	72,230,000	32,548,000
Net demand deposits	7,793,229,000	1,955,820,000	1,689,080,000	4,407,251,000	1,032,639,000
Time deposits	2,004,463,000	1,225,218,000	874,264,000	619,180,000	375,942,000
Gov't deposits	104,531,000	45,495,000	12,757,000	44,154,000	8,143,000
Bills payable and rediscounts with F. R. Bank:					
Secured by U. S. Gov't obligations	204,217,000	65,919,000	80,365,000	181,900,000	21,407,000
All other	121,701,000	58,493,000	52,583,000	18,148,000	6,812,000

MEETINGS AND ELECTIONS. | MEETINGS AND ELECTIONS.

The State Bank

374-378 Grand Street

At the meeting of the Stockholders of this Bank, held on January 8th, 1924, the following named gentlemen were re-elected Directors for the ensuing year:

Jules Bache
Wilbur L. Ball
Robert I. Barr
Robert S. Dennison
John Kneisel
Lucius N. Littauer
Robert H. Mainzer
Morris H. Mann
Maurice W. Newton
Harold C. Richard
Oscar L. Richard
Walter L. Richard
William B. Roth
Charles A. Smith
Michael Tuch
Harry W. Vogel
Albert I. Voorhis

At a meeting of the Board of Directors, held this day, the following officers were unanimously re-elected:

Harold C. Richard, *President*
Albert I. Voorhis, *Vice-President*

and the following officers were re-appointed:

Vice-Presidents: John Kneisel, William B. Roth, Charles A. Smith and Harry W. Vogel.

Cashier: John Kneisel.

Assistant Cashiers: Frank A. Pappi, Philip L. Tuchman, Arthur J. Van Pelt, J. V. D. Garretson, Walter J. Gilfin and Joseph A. Seckinger.

Auditor: Chester Woodworth.

Manager of Foreign Department: Maxwell M. Teicher.

The following new appointments were also made:

Assistant Vice-Presidents: Clarence E. James, Charles C. Schnecko, Paul Muller, Maxwell M. Teicher and Thomas M. Sherman.

Assistant Cashiers: Thomas E. Speer, James H. Vandenbree, Robert J. Kiernan, David T. L. Van Buren and George W. Pierson.

New York, January 11th, 1924. JOHN KNEISEL, *Cashier.*

CONSOLIDATED GAS COMPANY OF NEW YORK,
130 East 15th Street.

January 1, 1924.

The annual meeting of the stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office MONDAY, January 21, 1924. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 12, 1924, at 12 M. and reopen Tuesday, January 22, 1924.

H. M. BRUNDAGE, Secretary.

The annual meeting of the Stockholders of the OLD RELIABLE MOTOR TRUCK CORPORATION will be held at the office of the Corporation, Harris and Ely Avenues, in the Borough of Queens, Long Island City, on Wednesday, January 16th, 1924, at 12 o'clock noon, for the purpose of electing Directors for the ensuing year and for the transaction of such other business as may properly come before the meeting.

B. P. DUNLAP, Secretary.

Long Island City, N. Y., Dated, January 7th, 1924.

TO STOCKHOLDERS OF THE PAN-AMERICAN TERMINAL & DOCK CORPORATION.

The annual meeting of Stockholders of the Pan-American Terminal and Dock Corporation, a Corporation of the State of New York, will be held Monday, January 21st, at 12 o'clock noon, at office of company, 1 Battery Place, Borough of Manhattan, New York, N. Y.

PAN-AMERICAN TERMINAL AND DOCK CORPORATION.

The annual meeting of the stockholders of the VAPOR CAR HEATING COMPANY, INC., will be held at the offices of the Company, Room 829, No. 30 Church Street, New York City, on the 29th day of January, 1924, at 11 o'clock A. M., for the transaction of any and all business that may come before the meeting, including the election of a Board of Directors to hold office for the ensuing year. A. D. BRUCE, Secretary.

Dated, January 10, 1924.

The annual meeting of the stockholders of the Old Reliable Motor Truck Corporation will be held at the office of the corporation, Harris and Ely Avenues, in the Borough of Queens, Long Island City, on Wednesday, January 16, 1924, at 12 o'clock noon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before the meeting. B. P. DUNLAP, Secretary.

Dated, January 7, 1924.

THE ANNUAL MEETING OF THE STOCKholders of the Lehigh Valley Coal Sales Company will be held at No. 15 Exchange Place, Jersey City, N. J., on Monday, January 28, 1924, at 11 o'clock, A. M., for the election of one director of Class No. 4, and for the transaction of such other business as properly may come before the meeting.

W. J. BURTON, Secretary.

THE ANNUAL MEETING OF THE STOCKholders of the AMERICAN JOURNAL OF NURSING COMPANY will be held at Headquarters National Nursing Associations, 370 Seventh Avenue, New York City, on Thursday, January 17th, at 2 P. M.

E. M. LAWLER, Secretary.

WESTCHESTER TITLE & TRUST COMPANY, WHITE PLAINS, N. Y.
STOCKHOLDERS' ANNUAL MEETING.

Notice is hereby given that the Annual Meeting of the Stockholders of the WESTCHESTER TITLE & TRUST COMPANY will be held at the office of the Company, 169 Main Street, White Plains, N. Y., on the 16th day of January, 1924, at 9:30 o'clock in the forenoon, for the purpose of electing eight Directors for the ensuing year and three Inspectors of Election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting. Polls will remain open between the hours of 9:30 and 10:30 in the forenoon of said day.

Transfer books will be closed from 12 o'clock noon, January 12, 1924, to 12 o'clock noon, January 16, 1924.

THOMAS E. FOSTER, Secretary.
White Plains, N. Y., December 29, 1923.

NOTICE IS HEREBY GIVEN that the annual meeting of the Stockholders of the BULLET-PROOF VEST CORPORATION will be held at the offices of the Company, 22 East 17th Street, New York, N. Y., on Thursday, January 17, 1924, for the election of Trustees and a Board of Directors to serve for the ensuing year, and for the transaction of such other business as may come before the meeting. Polls will open at 2:00 o'clock and will close at 3:00 o'clock P. M. H. BERNSTEIN, Secretary.

December 29, 1923.

THE ANNUAL MEETING OF THE BARNEY-AHLERS CONSTRUCTION CORPORATION will be held on January 21st, 1924, at ten o'clock A. M., for the election of directors and such other business as may properly come before said meeting.

JOHN G. AHLERS,
Secretary and Treasurer.

The Annual Meeting of the stockholders of the Gerry Estates, Inc., will be held at the office of the Corporation, No. 258 Broadway, New York City, on Wednesday, January 16th, 1924, at twelve o'clock noon.

ARTHUR M. CRANE, Secretary.

DIVIDENDS.

Bang Service Stations, Inc.

At a meeting of the Board of Directors held January 11th, the regular 2% Quarterly Dividend (No. 9) on the preferred stock was declared payable on February 1st, 1924 to stockholders of record at the close of business January 15th.

E. MAPPLETHORPE, Treasurer.

PUBLIC SERVICE INVESTMENT CO.
PREFERRED DIVIDEND NO. 59

A $1.50 quarterly dividend is payable FEB. 1 to Stockholders of record JAN. 15, 1924.

LAURENCE J. WEBSTER, President.

PUBLIC SERVICE INVESTMENT CO.
COMMON DIVIDEND NO. 20

A $1.75 dividend is payable FEB. 1 to Stockholders of record JAN. 15, 1924.

LAURENCE J. WEBSTER, President.

DISSOLUTION NOTICES.

HAMPEL & LIPNER, FORMERLY OF 83 Crosby St., City of New York, have, by mutual consent, dissolved partnership, which took effect January 5th, 1924.

PHIL J. HAMPEL,
FRED LIPNER.

WESTMINSTER BANK LIMITED

Authorised Capital - $165,000,000
Paid-up Capital - $45,018,590
Reserve - - - $45,018,590
[$5 = £1]

New York Representative: C. M. PARKER
804/5 Royal Building, 68 William Street

THE BANK is represented by Branches or Agents in all the Principal Cities and Towns of the United Kingdom and has Correspondents throughout the World

Head Office: 41 LOTHBURY, LONDON, E.C.2

Capital and Surplus $16,800,000

INTERNATIONAL

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BANK, INC.

BONDS AND SECURITIES
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"Old World Experience and New World Enterprise"

PAUL M. WARBURG, *Chairman*
F. ABBOT GOODHUE, *President*

31 Pine Street, New York

SAVINGS BANKS. | SAVINGS BANKS.

NEW YORK SAVINGS BANK

N. W. Cor. 14th St. and Eighth Ave.
Dividend credited January 1st, 1924, at the rate of

4%

per annum on accounts from $5 to $5,000 entitled thereto under the By-laws.
DEPOSITS MADE ON or BEFORE JAN. 12th WILL DRAW INTEREST FROM JAN. 1st

Interest Credited Quarterly

Assets over $61,000,000
Surplus on par value over . . . 7,900,000

Open Mondays from 10 A. M. to 7 P. M., Saturdays from 10 A. M. to 12 M., other days from 10 A.M. to 3 P. M., holidays excepted.

Money to Loan on Bond and Mortgage
Banking by Mail

The COAL & IRON NATIONAL BANK
LIBERTY & WEST STREETS

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CHATHAM PHENIX NATIONAL BANK

140 Years of Commercial Banking
CHATHAM & PHENIX NATIONAL BANK
Capital, Surplus & Profits $20,000,000
140 Broadway, Singer Bldg.
And 12 Branches

THE BROOKLYN SAVINGS BANK

Incorporated 1827.
Pierrepont and Clinton Sts.
Entrance also at 300 Fulton St.

A QUARTERLY DIVIDEND AT THE RATE OF

4%

PER ANNUM

will be credited to depositors January 1, 1924 (payable on and after January 20), on all sums entitled thereto. Deposits made on or before January 12 will draw interest from January 1.

Dividends Credited and Paid Quarterly.
One Dollar Will Open An Account.
Bank open daily at 9 A. M. (except Sundays and Holidays) and on Monday evenings from 5 to 7 o'clock.
Join Our 1924 Christmas Club Now.

DIVIDENDS.

Gillette Safety Razor Company

The Board of Directors has today declared a cash dividend of $3.00 per share, payable from the office of the Old Colony Trust Company, Boston, Massachusetts, on March 1, 1924, to shareholders of record at the close of business January 31, 1924.

FRANK J. FAHEY, Treasurer.
January 9, 1924.

Gillette Safety Razor Company

The Board of Directors have today declared a stock dividend of 5%, payable from the office of the Old Colony Trust Company, Boston, Mass., on June 2, 1924, to shareholders of record at the close of business May 1, 1924.

FRANK J. FAHEY, Treasurer.
January 9, 1924.

KAUFMANN DEPARTMENT STORES, Inc.

Common Dividend No. 17

Pittsburgh, Pa., January 9, 1924.

The Directors have this day declared a Dividend of $1.00 per share on the Common Stock, payable February 1, 1924, to all holders of record January 20, 1924. Cheques will be mailed.

SAMUEL MUNDHEIM, Treasurer.

International Combustion Engineering Corporation

Dividend No. 13

A dividend of fifty cents per share has been declared on the capital stock of this Company payable January 31, 1924 to stockholders of record at the close of business on January 23, 1924.

New York *January 9, 1924* George H. Hansel, Treasurer

General Cigar Co., Inc.

New York City, January 11, 1924.

A quarterly dividend of two dollars ($2.00) per share will be paid on the Common Stock of this Company on February 1st, 1924, to stockholders of record on January 23rd, 1924, at 3.00 P. M.

H. N. SHICK, Secretary.

FINANCIAL NOTICES.

THE DeLAVAL SEPARATOR COMPANY.
Ten-Year Eight Per Cent. Sinking Fund Gold Notes, due March 1, 1931.

The undersigned, as Trustee under Indenture dated March 1, 1921, given to secure the notes described above HEREBY GIVES NOTICE that it will receive sealed proposals up to 2 P. M., on January 22, 1924, for the sale to it for account of the Sinking Fund of $150,000 principal amount of the above described notes at a price not exceeding 104% of the face value thereof and accrued interest, conditioned upon receipt from the Company of the required funds, preference to be given by the Trustee to Notes offered at the lowest price.

The right is reserved to reject any or all tenders in whole or in part.

THE NEW YORK TRUST COMPANY, Trustee.
By A. C. DOWNING, Jr., Assistant Secretary.
Dated, New York, January 11, 1924.

PROPOSALS.

SEALED PROPOSALS, INDORSED "PROposals for Hospital Construction, Augusta, Georgia, Specification No. 4922," will be received at Room No. 791, U. S. Veterans' Bureau, Arlington Building, Washington, D. C., until 11 o'clock A. M., February 4th, 1924, and then and there publicly opened, for the following work at the U. S. Veterans' Hospital No. 62, Augusta, Georgia. PART I.—New buildings, including plain and reinforced concrete; cast concrete; brick and hollow tile work; structural steel; wood framing, sash, doors and finish; stucco, plaster and metal lath; interior marble, tile and slate work; slate, built-up and tin roofing; sheet metal work; steel sash; steel doors and steel covered doors and trim; miscellaneous steel and iron work; screens; hardware; painting and glazing; hand operated dumbwaiter; and electric freight elevator. PART II.—Plumbing, including fixtures, and outside sewerage, drainage and water supply systems. PART III.—Complete heating and steam distributing systems for each building and outside steam distributing system, including high pressure and vacuum return lines, hot-water heating; underground concrete trenches, manholes; and cast iron manhole frames and covers; and boiler house equipment and piping, including brick settings for return tubular boilers, smoke flue, feed water heater, combined twin pump and receiver, ash handling system, complete piping system for apparatus and the installation of horizontal return tubular boilers, and boiler feed pump furnished by the Government. PART IV.—Lighting systems for each building; power systems and telephone conduits in certain buildings; and outside electric distributing and street lighting systems, including transformers, panel boards, fixtures, conduits, ducts, and wiring. PART V.—Remodelling building, including plumbing, lighting and heating. Drawings and Specifications No. 4922 may be obtained on application to the Construction Division, U. S. Veterans' Bureau, Room No. 791-A, Arlington Building, Washington, D. C. Deposits of checks or postal money order in amount of $100.00, payable to the Treasurer of the United States, is required as security for the safe return of the drawings and specifications within ten days after date of opening proposals. Frank T. Hines, Director. Jan. 4, 1924.

INCREASED SELLING AGAIN CUTS COTTON

Indicated Reduction in Consumption Causes Renewed Liquidation.

ABSORPTION PROVES SLOW

July Contracts Under Pressure, With March and May Most Active—Prices Off a Half Cent.

Though interrupted by a recovery of $2 a bale during the middle of the session, the selling movement in cotton gained headway yesterday and caused a decline of 47 to 52 points. Starting from local sources the previous day, liquidation spread in other directions, bringing a larger supply of contracts than the market could readily absorb. Pressure on the July position, noticeable in early trading on Thursday, became both heavy and general, while March and May were sold on a more extensive scale than for some weeks. The decline gained ground the last hour, with final prices about the lowest of the day.

A considerable number of speculative holders evidently decided that the position of the market was not such as to withstand liquidation should Census figures on domestic consumption next week bear out private estimates of a sharp falling off from last year's total. Selling that started the last hour on Thursday was continued during early trading, with the result that May sold at 34¼ cents or 125 points from recent high levels. Liverpool lost about forty English points and lines of both March and May contracts came on the market the first hour. Several local operators, as well as commission house interests, sold out contracts, and it was not until a broker bid 34.15 for a block of March that the morning decline was halted. The fact that prices had lost over a cent in a comparatively narrow market, with the whole supply and demand problem still unsolved, led to more active support. While the tone continued unsettled, buying increased as pressure diminished, and later in the morning a recovery of 40 points developed. The Southern movement appeared to come from contract rather than spot quarters and represented liquidation by those who preferred to wait until after official figures on consumption were out of the way.

The recovery carried March above 34½ cents, when buying ceased as suddenly as pressure had lifted earlier in the day. After holding around midday, New Orleans broke sharply and sent selling orders to New York. This started a resumption of the general liquidating movement and both markets gave way rapidly. All buying orders on a basis of 34¼ cents for May were filled the last hour, and so large a quantity of contracts streamed into the ring that May broke through 34 cents before the close. In a little over an hour a loss of more than half a cent had been recorded, with the list closing near the bottom.

Week-end figures showed spinners' takings of 305,000 bales, against 269,000 last year, making 6,306,000 for the season, against 6,970,000 last season. The amount in sight for the week was 252,000, against 224,000 last year, and for the season 8,756,000, compared with 8,636,000 a year ago. This brought a decrease of 53,000 bales in the visible supply, compared with a decrease of 44,000 last year, and left the world's visible supply of American cotton 3,319,000, compared with 3,634,000 a year ago.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	....	34.15	33.55	33.55-60	34.05
March	34.35	34.55	33.85	33.88-99	34.38
May	34.52	34.67	33.97	34.00-05	34.52
July	33.35	33.58	32.85	32.95-98	33.42
Oct.	28.15	28.35	27.85	27.88-92	28.17
Dec.	....	27.78	27.60	27.60	27.72

The local market for spot cotton was quiet, 65 points decline, at 34.35c for middling upland.

Southern spot markets were: Galveston 34c, 50 points decline; New Orleans 34c, 50 points decline; Savannah, 33.90c, 4 points decline; Augusta, 33.56c, 44 points decline; Memphis 34.50c, unchanged; Houston 33.90c, 55 points decline; Little Rock 34.25c, 50 points decline.

Yesterday's cotton statistics were:

	Yesterday.	Last week.	Last Year.
Port receipts	16,828	20,603	22,657
Exports	24,508	6,825	16,437
Exports, season	3,511,435	3,407,260	3,002,857
New York stocks	176,562	178,262	71,166
Port stocks	1,005,606	1,006,420	995,446
New York arrivals	970	200	3,789

Liverpool cables: Spot cotton quiet, 3 points decline, 19.32d for middling. Sales, 4,000; American 2,000. Imports 14,000; American 2,000. Futures opened barely steady, 36 to 46 points decline. Closed steady, 32 to 35 points decline. Prices: January 19.49, March 19.54, May 19.50, July 19.07, October 16.31. Manchester: Yarns, cloths, steady, easier.

PRODUCE MARKETS.

BUTTER—Receipts (January 10); 7,258 packages. Prices declined sharply. Creamery, higher than extras, a pound, 54@54½c; extras, 92 score, 55½c; firsts, 48@53c; seconds, 45@47½c; lower grades, 42@44c; centralized cars, 90 score, 50½@51c; 89 score, 49¼@50c; 88 score, 48@48½c; 84 to 87 score, 45½@47½c; unsalted higher than extras, 56@56½c; extras, 92 score, 54½@55¼c; firsts, 46¼@53c; seconds, 44@46c; held creamery, extras, 50½c; firsts, 47½@50c; seconds, 44½@47c; State dairy tubs, finest, 52@53c; good to prime, 48½@57½c; common to fair, 40@48c; ladles, current make, extras, 35@36c; firsts, 33@33½c; seconds, 30½@31½c; lower grades, 29@30c; packing stock, current make, No. 1, 30@30½c; No. 2, 29c; lower grades, 26@28½c.

EGGS—Receipts (January 10), 11,991 cases. Trading not very brisk. Advices indicate some decrease in invoices. Fresh gathered extras, dozen, 44@46c; extra firsts, 41@43c; firsts, 39@40c; seconds and poorer, 32@38½c; trade eggs, 30@32c; dirties, No. 1, 30@31c; No. 2 and poorer, 27@29c; checks, fair to choice, dry, 26@29c; refrigerator, firsts, storage paid to expiring dates, 28@30c; seconds and poorer, 24@27½c; do, whites, Pacific Coast, 29@36c; do, whites, nearby, various lots, 30@34c; do, whites, western, 27¼@33c; do, checks from local candling, 19@21c; processed whites, refrigerator, nearby, 34@39c; do, whites, refrigerator, Pacific Coast, 25@34c; do, mixed colors, refrigerator, western, 28@31c; Jersey and other nearby hennery whites, closely selected, extras, 48@49c; nearby and western hennery whites, average extras, 47c; do, firsts to extra firsts, 42@46c; nearby gathered whites, firsts to extra firsts, 42@45c; nearby whites, undergrades, 39@40c; do, mediums, 40 to 41 pounds net, 40@42c; nearby whites, pullets, No. 1, 39½@40c; do, average lots, 37@39c; Pacific Coast, whites, first to extras, 43@49½c; undergrades, 40@42c; mediums, 39@40¼c; pullets, 32@38c; other western and southern, gathered whites, 40@46c; Jersey and other nearby and western, hennery browns, extras, 47@49c.

EXCHANGE OF CHECKS INCREASED IN 1923

Total of $402,553,486,888, Largest Since 1920—December Clearings Exceed November's.

Drawn checks on American banks, exchanged at the principal Clearing Houses of the United States, for 1923 aggregated $402,553,486,888, an increase of 5.1 per cent. over 1922, and also larger than the return for 1921. For New York City the turnover reached $213,996,182,727, a decline of 1.7 per cent. from the aggregate for 1922.

Total exchange of checks in all banks of the United States during the calendar year 1923 compares as follows with a series of previous years:

1923	$402,553,486,888	1917	$306,940,364,112
1922	382,759,600,760	1916	261,855,773,663
1921	346,261,228,672	1915	187,759,076,986
1920	451,445,258,201	1914	155,242,201,536
1919	417,784,854,691	1913	169,551,826,803
1918	332,350,688,090	1912	173,952,914,911

Clearings at New York City during the calendar year 1923 compare as follows with those of previous years:

1923	$213,996,182,727	1917	$177,404,965,589
1922	217,900,386,116	1916	159,580,648,590
1921	194,331,219,663	1915	110,564,392,634
1920	243,135,013,364	1914	83,018,580,016
1919	235,802,634,88[illegible]	1913	94,634,281,984
1918	178,538,248,782	1912	100,743,967,262

For December, checks cleared totaled $35,935,677,737, an increase of 6 per cent. over November and 4.1 per cent. in excess of December, 1922. This turnover was the largest since March, 1923. For New York City the item reached $19,495,302,808, approximately 8 per cent. larger than November and 3.2 per cent. in excess of the December (1922) total. Outside of New York City, December's drawn checks totaled $16,440,374,929, which was 3.6 per cent. larger than the preceding month and 5.3 per cent. larger than December, 1922.

Comparisons for last month by Federal Reserve districts with the same month a year ago follow:

	Dec., 1923.	Dec., 1922.	Ch'ge.
Boston	$1,926,300,190	$1,771,285,434	+ 8.8
New York	19,819,085,183	19,206,874,602	+ 3.2
Phila.	2,383,291,318	2,361,733,372	+ 0.9
Cleve.	1,600,632,922	1,567,120,471	+ 2.1
Rich.	880,953,049	806,252,956	+ 9.3
Atlanta	948,926,814	827,539,937	+14.7
Chicago	3,723,981,073	3,588,725,071	+ 3.8
St. Louis.	364,303,021	352,277,106	+ 3.4
Minneap.	563,381,692	558,373,126	+ 0.9
Kan. City.	1,110,415,355	1,187,620,746	— 6.5
Dallas	503,788,002	430,324,433	+17.1
San Fran.	2,110,619,118	1,857,506,865	+13.6
Total	$35,935,677,737	$34,515,634,119	+ 4.1
N. Y. City	19,495,302,808	18,898,843,691	+ 3.2
Outside N. Y. City	$16,440,374,929	$15,616,790,428	+ 5.3

December clearings for the country compare as follows with those of previous months and years:

Dec., '23	$35,935,677,737	Dec., '22	$34,515,634,119
Nov.	33,914,742,122	Dec., '21	31,917,203,441
Oct.	34,692,965,915	Dec., '20	37,754,094,744
Sept.	29,648,128,041	Dec., '19	42,357,544,203
Aug.	29,372,702,740	Dec., '18	30,810,729,744
July	32,062,972,812	Dec., '17	26,538,131,038
June	34,792,240,60[illegible]	Dec., '16	27,094,862,019
May	35,542,669,726	Dec., '15	20,310,567,110
April	33,787,329,235	Dec., '14	12,644,577,511
March	36,159,954,710	Dec., '13	14,701,216,579
Feb.	30,408,860,129	Dec., '12	15,455,189,949
Jan.	36,302,779,545	Dec., '11	14,225,492,061

COMMODITY PRICES.

Cash Cotton and Printcloths Decline—Butter Lower, While Coffee Improves.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Friday, a week before and a year ago:

	Jan. 11, 1924.	Jan. 4, 1924.	Jan. 12, 1923.
FOODSTUFFS:			
Wheat, No. 2 red	$1.25¾	$1.26¼	$1.47½
Corn, No. 2 yel.	.94	.92¾	.91⅝
Oats, No. 2 white	.55½@.56	.56	.56
Flour, Minn., patent	6.25	6.15	7.50
Coffee, No. 7 Rio	.11	.10⅝	.11⅛
Sugar, gran.	.08¼	.087	.069
But., cr., 92 score	.53½	.54½	.54½
Eggs, fresh-gathered firsts, per dozen	.39 @ .40	.47	.46
Lard, Mid. W.	13.25 @13.35	13.10	11.75
Pork, mess	24.75	24.75	28.50
Beef, family	21.00 @23.00	23.00	18.00
METALS:			
Iron, 2X Phila.	24.25 @24.50	24.50	30.25
Steel bil., Pitts.	40.00	40.00	36.50
Lead	8.35	8.20	7.65
Copper	12.55	12.80	14.55
Tin	48.37½	47.00	39.25
TEXTILES:			
Cot., midupland	34.35	35.25	27.45
Printcloths	.07¾	.08	.07⅝

BANKS ELECT OFFICERS.

Change in Personnel Announced by Several Institutions.

Directors of the Harriman National Bank elected the following officers yesterday: Joseph W. Harriman, President; John A. Noble, First Vice President; William A. Burke, Controller; Frederick Phillips, Thomas B. Clarke Jr., Orlando H. Harriman, Charles F. Koth, Milton S. Billmire and Oliver W. Birckhead, Vice Presidents, and Harry B. Fonda, Cashier. Appointments announced were: Morton Waddell, trust officer; William B. Sheppard, Frederick J. Revere, Frederick Kohlenberger, Thorolf Machel, James L. Turner and Alan Harriman, assistant cashiers.

At the meeting of the directors of the Public National Bank of New York, Samuel Palley of Brooklyn was appointed Assistant Vice President. He has been manager of the Pitkin Avenue branch of the Public National Bank for the past ten years.

The Bank of America, New York, announced that L. Bysterus Heemskerk had been made Assistant Vice President, in addition to his duties as manager of the foreign department. Edward Craig and Giles Barksdale were made assistant cashiers.

Announcement was made by the Guaranty Trust Company that John M. Murphy had been appointed assistant treasurer in charge of the income-tax department.

At a meeting of directors of the State Bank yesterday afternoon the officers were reappointed. Thomas M. Sherman, who for a number of years has been manager of the bond department, was made Assistant Vice President, together with the following officers who were advanced from assistant cashiers: C. E. James, C. C. Schnecko, P. Muller, M. M. Teicher. The new assistant cashiers appointed from the ranks of the employes were: T. E. Speer, J. H. Vandenbree, R. J. Kiernan, D. T. L. Van Buren and G. W. Pierson.

Standard Gas Issue All Sold.

The new issue of $10,500,000 Standard Gas and Electric Company convertible 6½ per cent. gold debentures has been oversubscribed and the books closed. The offering was made by H. M. Byllesby & Co., Inc., Federal Securities Corporation, Janney & Co. and Hambleton & Co.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 11.—Revenue receipts and expenditures as at close of business Jan. 9:

Receipts.	This Month.	Corresp. Period Last Year.	Fisc. Yr. 1923.	Corresp. Period Fisc. Yr. 1922.
Customs	$9,323,993.85	$12,104,188.69	$279,083,621.02	$261,028,578.16
Internal rev.—Income and profits tax	5,583,972.70	4,409,647.07	824,971,946.35	677,301,588.47
Misc. internal revenue	37,352,184.45	34,392,245.51	560,535,876.49	531,930,963.42
Misc. receipts proceeds Govt.-owned foreign obligations:				
Principal	6,620.03	....	60,993,206.14	997,881.91
Interest	19,359.57	19,359.57	80,8[illegible]3.70	115,381,[illegible]96.56
Railroad securities	1,899,598.71	1,820,990.39	20,004,259.76	80,949,219.85
All others	20,490.39	746,672.16	5,042,857.95	30,899,830.99
Trust fund rcts. reappropriated for investments	514,093.16	399,862.91	15,787,034.88	13,439,389.84
Proceeds sale of surplus property	1,032,709.25	5,830,528.55	26,965,779.99	41,679,317.40
Panama Canal tolls, &c.	863,655.51	457,795.88	14,564,642.17	7,440,633.64
Rcts. from misc. sources credited direct to appropriations	266,095.70	5,544,668.32	19,270,248.29	42,923,475.00
Other miscellaneous	6,332,086.47	8,806,035.45	124,565,516.59	141,609,268.58
Total ordinary	$63,214,859.79	$74,531,994.50	$2,032,662,563.33	$1,945,581,943.82
Excess of ord. rcts. over total expr's against ordinary receipts	....	....	69,675,923.23	....
Excess of total expr's chargeable against ord. receipts	24,458,525.02	23,982,457.35	....	7,422,808.03
Total expr's chargeable against ord. receipts	$87,673,384.81	$98,514,451.85	$1,962,986,640.10	$1,953,004,751.85

GRAINS DROP EARLY, BUT RALLY LATER

Buying Becomes Aggressive on the Breaks and Markets Recover Their Tone.

Special to The New York Times.

CHICAGO, Jan. 11.—A belief that the grain markets were due to have an extensive setback led to considerable local selling early, but on the breaks buying became aggressive, and the finish was on a good rally from the inside figures. Wheat was unchanged to ⅛ cent higher, corn unchanged to ¼ lower, and oats ¼ higher to ⅛ lower.

Trading in corn exceeded that in wheat. Total sales of corn futures yesterday were 15,839,000 bushels, against 12,942,000 bushels of wheat.

Some operators are of the view that there is too much wheat in Canada and that corn values are high enough and are selling on bulges. An embargo has been placed on wheat shipments to Port Arthur and Fort William, effective Jan. 15, by the Canadian National Railway, as elevators there are full and there is so much wheat there and at Eastern lake ports that it will require an average export of 2,000,000 bushels a day to move it out by the end of the season.

Strength in Liverpool of late, especially today, with an advance of ⅝@1d, was due to buying by London and by shorts because of light offerings of nearby positions. Argentina, Australia, India and the Danube shipped 4,442,000 bushels of wheat for the week, and it is estimated that world shipments for the week will be 13,500,000 bushels. Liverpool has gained 3 cents on Chicago since the first of the year.

Primary arrivals of wheat were 511,000 bushels; week ago, 464,000; last year, 1,238,000; and shipments 364,000 bushels; week ago, 473,000; last year, 588,000.

Traders who took profits on yesterday's bulge above 77¼ cents for May in corn were the best buyers on the break today at around 76¾ cents.

A factor that led to considerable selling of corn was the break of 1 to 2 cents in prices for No. 5 and No. 6 grades, and 1 cent for No. 4, while the No. 3 and better were relatively firmer.

Corn is coming in more freely from Illinois and is showing poorer quality and more moisture than that received from the West and Northwest.

Corn receipts were 969,000 bushels; week ago, 850,000; last year, 1,459,000; and shipments 795,000 bushels; week ago, 685,000; last year, 765,000.

Today's Chicago prices for the principal commodities were as follows:

	High.	Low.	Close.	Prev. Close.	Last Year.
WHEAT.					
May	$1.09¼	$1.08⅝	$1.08⅞-9	$1.08⅞-9	$1.19¼
July	1.07½	1.07⅛	1.07⅜	1.07½	1.12¾
Sept.	1.06⅝	1.06¼	1.06½	1.06⅜	1.09
CORN.					
May	.77⅛	.76⅝	.77¼	.77⅜	.72½
July	.78⅜	.77⅜	.78¼	.78⅜	.71⅞
Sept.	.79⅜	.78⅝	.79½	.79⅝	.71⅝
OATS.					
May	.46¼	.46	.46⅛	.46¼	.44⅜
July	.44⅜	.44⅛-¼	.44⅜	.44⅛	.42¼
RYE.					
May	.75	.74⅝	.75	.74⅞	.88⅝
PROVISIONS.					
Lard—					
Jan.	12.25	12.20	12.22	12.35	11.12-15
March	12.12	12.07	12.07	12.22-20	......
May	12.22	12.10	12.10	12.22-25	11.42
Ribs—					
July	10.30	10.25	10.30	.....	.....

HOPES TO PAY $6 A SHARE.

Express Co. Awaits Authorization for Final Payment in Liquidation.

The United States Express Company is expected to make a distribution of $6 a share on its 100,000 shares of capital stock when final payment in liquidation is authorized, it was reported yesterday. Officials said they hoped to pay this amount eventually, but that when the distribution would be made still depended upon the settlement of judgment in favor of the company and the sale of the real estate.

Assets consist of real estate and building, held at $522,900; Liberty bonds, $18,750; cash, $153,170; insurance paid in advance, $28; or a total of $694,348. Against these are liabilities totaling $17,263.

Liquidation of the stock to date has resulted in the payment of $89.50 a share on the 100,000 shares outstanding.

MISCELLANEOUS MARKETS

EQUIPMENT BONDS.

(Quoted on a percentage basis).

Name.	Maturity.	Rate.	Bid.	Ask.
Atlantic Coast L.	1924-35	6	5.60	5.35
Do	1924-36	6½	5.45	5.30
Baltimore & Ohio	1924-38	4½, 5	5.50	5.25
Do	1924-35	6	5.75	5.50
Bethlehem Steel	1924-30	7	6.70	6.10
Boston & Albany	1924-27	4½	5.45	5.25
Buf., R. & Pitts.	1924-38	4½, 5, 6	5.50	5.25
Canadian North.	1924-29	6	5.90	5.50
Canadian Pacific	1924-32	4½, 6	5.45	5.25
C. R. R. of N. J.	1924-33	5	5.35	5.15
Do	1924-35	6	5.60	5.35
Cent. of Ga. Rwy.	1924-38	5	5.60	5.35
Chesa. & Ohio	1924-38	5, 5½, 6½	5.55	5.30
Do	1924-35	6	5.75	5.45
Chicago & Alton	1924-37	6	6.37	6.10
Chi., Bur. & Q.	1924-35	6	5.65	5.30
Chi., M. & St. P.	1924-38	5, 5½	6.20	5.85
Do	1924-35	6	6.25	6.00
Chicago & N. W.	1924-35	6	5.70	5.35
Do	1924-38	5, 6½	5.65	5.30
Chi., R. I. & Pac.	1924-38	4½, 5	5.65	5.35
Do	1924-35	6	5.87	5.50
C., St. P., M. & O.	1924-31	7	5.75	5.35
C., C., C. & St. L.	1924-29	5	5.50	5.25
Do	1924-35	6	5.70	5.40
Col. & Southern	1924-35	6	5.70	5.45
Dela. & Hudson	1924-35	6	5.65	5.35
Erie Railroad	1924-38	4½, 5, 5½, 6	6.10	5.85
Ft. Grow. Exp.	1924-38	5, 5½	5.70	5.40
Gt. North. Ry.	1924-38	5	5.45	5.24
Do	1924-35	6	5.65	5.40
Hocking Valley	1924-38	5	5.55	5.40
Do	1924-35	6	5.75	5.50
Illinois Central	1924-38	4½, 5, 5½	5.45	5.20
Do	1925-36	6½, 7	5.50	5.25
Do	1924-35	6	5.60	5.35
Kan. City South.	1924-38	5½	5.60	5.35
Do	1924-35	6	5.75	5.40
Long Island	1924-32	5, 6	5.80	5.35
Louis. & Nash.	1924-38	4½, 5, 6½	5.40	5.25
Do	1924-35	6	5.60	5.35
Mich. Central	1924-32	5, 6	5.45	5.25
Do	1924-35	6	5.65	5.40
M., S. P. & S. S. M.	1924-33	4½, 5	5.65	5.30
Do	1924-35	6, 6½, 7	5.75	5.40
Mo., Kan. & Tex.	1924-35	6	5.95	5.50
Mo. Pacific	1924-35	6	6.15	5.75
Do	1924-38	5½, 6½	6.10	5.70
Nat. Steel C. L.	1924-28	8	7.75	6.75
N. Y. Central	1924-38	4½, 5	5.40	5.20
Do	1924-35	6	5.60	5.40
Do	1924-35	7	5.50	5.30
N. Y., C. & St. L.	1924-38	4½, 5	5.50	5.30
N. Y., N. H. & H.	1924-35	4½, 5, 6, 7	7.00	6.00
Norf. & Western	1924-32	4½	5.35	5.15
Northern Pac.	1924-32	4½, 7	5.55	5.30
Pac. Fruit Exp.	1925-35	7	5.50	5.30
Penn. R. R.	1924-38	5	5.30	5.20
Do	1924-35	6	5.60	5.35
Pere Marquette	1924-35	6	5.80	5.50
Pitts. & Lake E.	1924-35	6½	5.55	5.35
Read. Company	1924-32	4½, 5, 6	5.30	5.10
Seaboard A. L.	1924-37	4½, 5, 5½, 6	6.35	6.00
Southern Pac.	1924-38	4½, 5	5.35	5.20
Do	1924-35	6	5.60	5.35
Do	1924-35	7	5.50	5.30
Southern Rwy.	1924-38	4½, 5, 5½	5.60	5.35
Do	1924-35	6	5.75	5.50
St. L.-San Fran.	1924-37	5	5.85	5.50
Do	1924-35	6	5.95	5.55
St. L. Southwest.	1924-38	4½, 5, 5½	5.70	5.40
Union Pacific	1924-36	5, 7	5.40	5.20
Virginian Rwy.	1924-38	5	5.60	5.30
Do	1924-35	6	5.85	5.50
Wabash R. R.	1924-35	6	6.10	5.75
West. Maryland	1924-37	5, 6, 7	6.35	5.80
Western Pacific	1924-38	5½	6.15	5.75
Wheeling & L. E.	1924-27	5	6.10	5.70
Do	1924-35	6	6.20	5.75

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack P. & L. 6s, 1950	98	99
American Power & Light 6s	92	93
American Gas & Electric 6s, 2014	94	95
Appalachian Power 1st 5s, 1941	89	90½
Cities Service deb. B	114	..
Cities Service deb. C	90¼	..
Cities Service deb. D	89¼	91¼
Clarion River 6½s, 1947	100½	101½
Columbus Elec. & Power 6s, 1947	100	102
Colorado Power 1st 5s, 1963	85	87
Connecticut Power 5s, 1963	93	97
Cons. Cities E. P. & L. 5s, 1962	65	70
East Texas Electric 5s, 1942	86	..
El Paso Electric 5s, 1932	92	95
Galveston-Houston 5s, 1954	80	84
General Gas & Electric 7s, 1952	95	100
Houston Electric 1st 5s, 1925	97½	99
Lehigh Power Sec., 1927	96	97½
Mississippi River Power 5s, 1951	91¾	92¾
Mississippi River Power 7s, 1935	101	..
Nebraska Power 1st 5s, 1947	90½	92
N. News & Hp. Ry., G. & El. 5s	75	77½
Northern Texas Electric 5s, 1940	81	85
Penn. Public Service 6s, 1929	97	98
Penn. Public Service 6½s, 1938	94	95
Penn. Public Service 6s, 1947	96	98
Puget Sound P. & L. 7½s, 1941	104	105½
Savannah Elec. & P. 7½s, 1942	103	105
Seattle Electric 5s, 1920	93	96
Standard Gas & Electric 6s, 1935	86	90½
Standard Gas & Electric 6s, 1926	99	..
Tampa Electric 5s, 1933	91½	93½
Utah Light & Traction 8s, 1934	105	106
Western States G. & E. 5s, 1941	90	92

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.		Extension	.02
Best & Belcher	.03	Harmill	.02
Chollar	.02	Myra	.04
Concordia	.05	Reef	.02
Con. Virginia	.05	Sutherland	.10
Gould	.03	Wedge	.02
Hale & Norcross	.12	Zone	.12
Justice	.15	GOLDFIELDS.	
Mexican	.24	Booth	.02
Ophir	.06	Consolidated	.06
Savage	.02	Crackerjack	.02
Sierra Nevada	.06	Development	.09
Union	.19	Florence	.30
TONOPAH.		Jumbo Ext.	.03
Belmont	.50	Kewanas	.04
Cash Boy	.40	Lone Star	.04
Halifax	.12	Red Hill	.04
Midway	.02	Silver Pick	.03
New California	.07	Spear Head	.03
North Star	.02	OTHER DISTRICTS.	
Rescue	.04	Boundary Mt.	.04
Tonopah Ext.	1.63	Mineral Mt.	1.32¼
Tonopah 76	.10	Mayflower	.02
West End	.60	Nevada Hills	.03
DIVIDES.		Round Mountain	.26
Aladdin	.02	Fairview Mt.	.16
Annex	.04	United Oatman	.04
Ben Hur	.02	White Caps	.04
Div. Tonopah	.39		

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	3 1/16	3 1/16	M. M'Kin'y	2¾	3
Elkton	1	2	Portland	35	50
El Paso	6	10	U. Gold M.	13	13¼
Emp. Lee	2¾	5	Vindicator	4	7
Golden Cy.	120	125	Rose Nicol	1½	3
Granite	10	11			

NEW YORK BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	210	220	Fifth Av.	1200	..
Bank of U. S.	165	175	First Nat.	1410	1435
Amer. Exch.	293	300	Garfield	270	280
Bowery	440	..	Gotham	150	160
Bryant Park	155	..	Greenwich	290	..
B'way Cent.	155	..	Hanover	705	..
Bronx Boro	175	..	Harriman	315	..
Bronx Nat.	125	..	Manhat. Co.	155	160
Butchers & D.	135	145	Mech & Met.	385	390
Capitol Nat.	123	130	Mutual	320	..
Cent Merc.	215	..	Nat Amer.	120	135
Chase	346	352	New Neth.	155	165
Chatham & P.	254	258	Pacific	300	..
Chelsea	104	..	Park	417	425
Chemical	540	550	Port Morris	167	..
City	347	352	Public	355	375
Coal & Iron	212	..	Seaboard	395	..
Colonial	3?5	..	Seventh Av.	80	..
Commerce	305	310	Standard	215	..
Com'wealth	240	250	State	305	..
Continental	140	..	Trade Bank	142	..
Corn Exch.	425	435	23d Ward	250	..
Cosmopolitan	120	..	Wash Hts.	205	..
East River	199	..	Yorkville	920	..
Fifth Nat.	238	246			

TRUST AND SURETY COMPANIES

	Bid.	Asked.		Bid.	Asked.
Alliance	101	..	Lawyers Title	195	205
Am. Surety	95	99	M'facturers	275	..
Bk. N. Y. & T.	485	495	Metro	310	320
Bankers	350	355	Mtg Bond	107	..
Bond & Mtge.	284	290	Mut T of W.	120	130
Brooklyn	470	..	Nat Surety	160	165
Cent. Union	515	..	N Y T & M.	197	200
Commercial	115	..	N Y Trust	353	358
Empire	300	..	People's	395	..
Equitable	195	200	Realty Assoc.	163	173
Farm L & T.	585	595	Rty A 1st pf.	82	87
Fidelity Intl.	198	..	Rty A 2d pf.	72	77
Fulton	255	..	Title G & T.	390	395
Guaranty	250	255	U S Trust	1295	..
Hudson	280	..	U S M & T.	300	310
Irving-Col	213	218	U S T Guar.	128	138
Kings County	850	..	West T & T.	215	..
Lawyers Mfg.	153	158	Westchester	210	..

INSURANCE COMPANIES.

	Bid.	Asked.		Bid.	Asked.
Am Alliance	360	390	Hanover	86	95
City N Y	220	227	Home	354	360
Continental	92	95½	Nat Lib.	170	200
Fid Phenix	123	132	Niagara	145	152
Franklin	125	130	North River	50	56
Glens Falls	53	60	Unit States	64	72
Globe & R.	690	750	Westchester	37	39
Great Amer.	248	253			

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Power & Light	20½	21½
Adirondack Power & Light pf.	94	96
American Gas & Electric	47¼	48
American Gas & Electric pf.	42	42½
American Light & Traction	121	122½
American Light & Traction pf.	91	93
American Power & Light	205	208
American Power & Light pf.	86½	87½
American Public Utilities	30	33
American Public Utilities pf.	73	76
Appalachian Power	40	42
Appalachian Power pf.	87	91
Arkansas Light & Power	21	24
Carolina Power & Light	83	87
Cities Service	149¼	151¼
Cities Service pf.	69¼	69¾
Cities Service pf B	6¼	6¾
Cities Service, bankers' shares	15½	16¼
Colorado Power	22	23
Columbus Ry., Pwr. & Lt., com.	72	74
Columbus Elec. Power common	116	119
Columbus Elec. & Power 2d pf.	93	95
Commonwealth Power Corp. pf.	72½	75
Commonwealth Pow., Ry & Light.	46	46½
Consumers Power pf.	85	88
Connecticut Power pf.	94	..
Eastern Texas Electric	110	113
Eastern Texas Electric pf.	81	..
El Paso Electric	121	125
Electric Bond & Share	97¼	98
Empire Gas & Fuel pf.	84	90
Federal Light & Traction	69	71
Federal Light & Traction pf.	73	75
General Gas & Electric pf A	97	101½
Galveston-Houston Electric	12	15
Galveston-Houston Electric pf.	45	50
Lehigh Power Securities	36½	37½
Mississippi River Power	22	23
Mississippi River Power pf.	80	82
National Power & Light	70	73
National Power & Light pf.	83	85
Northern Ohio Electric	8¼	9
Northern Ohio Electric pf.	24	27
Northern Ontario L. & P.	26	29
Northern Ontario L. & P. pf.	70	72
Northern States Power	94	99
Northern States Power pf.	91	..
Northern Texas Electric	58	62
Northern Texas Electric pf.	67	70
Oklahoma Gas & Electric pf.	86½	88
Pacific Gas & Electric	89¾	90¾
Pennsylvania Edison pf.	98	102
Puget Sound Power & Light	43	45
Puget Sound Pow. & Lt. 6% pf.	77½	81
Republic Railway & Light	15½	17
Republic Railway & Light pf.	44	46
Southern California Edison	103	104
Standard Gas & Electric	32	33
Standard Gas & Electric pf.	47¾	48¾
Tampa Electric Power	142	..
Tennessee Electric Power	20	20½
Tennessee Elec. Pow. 1st 6% pf.	73	75
Tennessee Elec. Pow. 2d 6%	50	51
Tennessee Elec. Pow. 7% pf.	86½	91
United Light & Rys.	135	139
United Light & Rys. 6% pf.	78	80
Western Power	32	33
Western Power pf.	80	83
W. Virginia L., H. & P. 7% pf.	94½	96½

INDUSTRIAL STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
Amalgamated Leather	15	16½	13¼
Do pf.	60¼	65	59
American Type Founders	98	100	98
Do pf.	98	100	98
American Cyanamid	84	86	84
Do pf.	72	75	72
Archer Daniels Midland	25¼	27	25⅛
Do pf.	89	91	89
Babcock & Wilcox	111	115	111
E. W. Bliss	17½	18	17½
Borden Co.	123	124	123
Do pf.	102	104	102
Campbell Soup pf.	107¾	108½	107¾
Celluloid Corp.	80	85	80
Do pf.	107	110	107
Childs Co. (new)	36	36½	36
Do pf.	111	113	111
Cushmans Sons	35	40	34
Do 7% pf.	99	102	99
Gulf Oil	60	60½	60
Hercules	104	108	104
Do pf.	103	104	103
Ingersoll-Rand	168	176	168
Do pf.	102	...	102
McCall Corp.	49	52	49
Do pf.	114	120	114
National Fuel Gas	83	86	83
Niles-Bement-Pond	41	43	41
Do pf.	75	85	75
Merck Co.	58	61	58
Kuppenheimer & Co.	25	31	25
Do pf.	87	95	83
New Jersey Zinc	145	147	143
Purity Baking	40	42	40
Royal Baking Powder	128	135	128
Do pf.	98	100	98
Safety Car Heat & Light	93	95	93
Singer Mfg. Co.	125½	127	125½
Standard Screw Co.	142	148	142
Superheater	116	119	116
United Bakeries	60	62	61
Do pf.	88	90	89
Ward Bak. Corp. A (new)	51	52	51½
Do B	20	21	17½
Do pf.	82	84	83
U. S. Cities Corp. Cl. A	20	20½	19½
Victor Talking Machine	147	152	147
White Rock Mineral Spr.	9	11	9
Do 1st pf.	80	85	80
Do 2nd pf.	54½	58	54½
Yale & Towne	65¼	66¼	62

NEW YORK CITY BONDS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
4½s, December, 1971	103⅝	104⅛	103⅝
4½s, July, 1967	103½	104	103½
4½s, June, 1965	103½	104	103½
4½s, March, 1963	103½	104	103½
4¼s, May, 1957	103	103¾	103¼
4¼s, November, 1957	103	103¾	103¼
4¼s, April, 1972	99½	100⅛	99¾
4¼s, April, 1966	99½	100	99⅝
4¼s, March, 1964	99½	100	99⅝
4¼s, March, 1962	99½	100	99⅝
4¼s, September 1960	99½	100	99⅝
4¼s, March 1960-30	99½	100	99½
4s, May, 1959	96	96¾	96¼
4s, November, 1958	96	96¾	96¼
4s, May, 1957	96	96¾	96¼
4s, November, 1955	95	96	95
3½s, May, 1954	85½	86¾	85½
3½s, November, 1955	85½	86¾	85½
3½s, November, 1954	85½	86¾	85½
The following are quoted on a percentage basis:			
3½s, 1940-1949	4.45	4.25	4.45
3½s, 1924-1930	4.50	4.30	4.50
4½s, 1924-1931	4.50	4.25	4.50

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Bay St. Gas	..	5	Gadsden	42	45
Black Hawk	5	15	Iron Blossom	30	40
Bohemia	40	70	Iron Cap.	3¼	3½
Boston & Ely	23	26	Jerome V.	1¾	2
Calaveras	1¼	2½	La Rose	18	25
Champion	8	15	Ohio	72	79
Chief Con.	3⅜	3½	Oneco	20	50
Con. Copper	1⅜	2¼	Ray Herc.	19	26
Crystal	78	80	U. V. Ext.	28	29
Eagle & B.B.	2	3	Verde Cent.	4¾	5
Eureka Croe.	13	15	Yukon	35	85

SUGAR STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
Caracas Sugar	14	17	14
Central Aguirre	84	85	83¼
Fajardo	113	115	113
Federal Sugar	61	65	61
Godchaux	5	8	5
Do pf.	44	47	44
Holly	25	30	25
Do pf	80	82	80
National	87	88½	87
New Niquero	98	101	98
Savannah	62½	64	62¼
Do pf.	80	82	79½
Sugar Est. of Oriente pf.	85	90	85

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.	Thursday. Asked.
Cop., electrolytic	..	12.55	..	12.62½
Tin, std. spot	..	48.37½	..	48.12½
Lead, N. Y. spot	..	8.35	..	8.30
Zinc, N. Y. spot	..	6.75	..	6.72½
Antimony	10.00	10.50	10.00	10.50
Quicksilver	62.00	..	62.00	..
Aluminum	25.00	25.50	25.00	25.50
Iron, No. 2X Silicon	..	25.25	..	25.25

London quotations were:

	Yesterday. £	s	d	Thursday. £	s	d
Copper, spot	60	10	0	60	10	0
Copper, futures	61	0	0	61	2	6
Tin, spot	244	15	0	243	0	0
Tin, futures	246	0	0	244	0	0
Spelter, spot	34	0	0	34	2	6
Spelter, futures	33	10	0	33	15	0
Lead, spot	30	12	6	30	12	6
Lead, futures	30	2	6	30	2	6

STANDARD OIL STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
Anglo-American Oil	15¾	16	15¾
Atlantic Refining	127	128½	127
Do pf.	117½	118	117
Borne-Scrymser	152	157	152
Buckeye Pipe Line	79	80	79
Chesebrough	243	248	240
Do pf.	115	120	115
Continental Oil	46	47	43
Crescent Pipe Line	17½	18	16
Cumberland Pipe Line	113	115	115
Eureka Pipe Line	98	101	100
Galena Signal Oil	68½	69	67
Do pf (new)	105	107	105
Do pf (old)	111	114	111
Humble Oil & Ref.	38½	38¾	38¼
Illinois Pipe Line	143	146	141
Imperial Oil, Ltd.	117	110½	115
Indiana Pipe Line	93	94	93
International Petroleum	20¾	20⅞	20⅝
Magnolia Petroleum	153	159	156
National Transit	24	24½	24
New York Transit	87	90	87
Northern Pipe Line	95	96	95
Ohio Oil	75½	77	74
Penn. Mex. Fuel	33½	35	34½
Prairie Oil & Gas	259	259½	256½
Prairie Pipe Line	105	105½	105¼
Solar Refining	187	190	187
Southern Pipe Line	96	98	96
South Penn. Oil	167	169	165
Southwest Pa. Pipe Line	82	85	82
S. O. of California	63⅜	63⅞	63¾
S. O. of Indiana	65⅞	66	65¾
S. O. of Kansas	47	47¼	47½
S. O. of Kentucky	109	110	108½
S. O. of Nebraska	210	212	207
S. O. of New Jersey	40⅜	40⅝	40
Do pf.	117	117⅜	117
S. O. of New York	46¼	46⅜	45½
S. O. of Ohio	310	312	310
Do pf.	117	118	117
Swan & Finch	35	37	35
Union Tank Car	92	94¾	92
Do pf.	107¼	107½	107¼
Vacuum Oil	58¼	58½	58½
Washington Oil	23	25	22

FOREIGN SECURITIES.

Security.	Rate.	Due.		Bid.	Ask.
Arg. (unlisted)		Sept.,	1945	76¾	77¾
Arg. (recession)			1945	60	62
Belgian Prem.	5		1920	34	36
Belgian (restor'n)	5	Sept.,	1934	30	32
Buenos Aires	3½		1906	40½	42
Brazil	4½		1883	40	42
Brazil	4		1889	37½	39½
Brazil	4		1910	37½	39½
Brazil	5		1895	46	48
British Victory	4	Sept.,	1919	76	78
British Fund	4	Mar.,	1939	72	74
Brit. Nat. W. B.	5		1929-47	83½	85½
Brit. Nat. W. B.	5	Oct.,	1927	90¼	92¼
Brit. Nat. W. B.	5		1929	88½	90½
Brit. Exchequer	5¾		1925	85⅝	87⅝
Canada	5		1937	100	100½
Canada	5½	Nov.,	1923	102½	103⅛
Chile 1st	5		1911	67	70
City of Pelotas	5		1911	48	51
Colombia	6		1913	62	66
Costa Rica	5		1911	60	63
Cuba	6		1970	96	98
French Gov. Vic.	5	Jan.,	1931	32½	34½
French Loan	4		1917	26½	28½
French Loan	5		1920	39½	41½
French Loan	6		1920	38¼	40¼
Italian War Loan	5		....	38	39
Midi Railroad	6		1960	37½	39½
Paris-Orleans Ry.	6		1958	37½	39½
Sweden	6	June,	1889	104½	104¾
Switzerland	5½	Aug.,	1919	98¾	99½
Uruguay	5		1919	63	66

SHORT-TERM NOTES.

Security.	Due.		Bid.	Asked.	Yield.
Alum. Co. Am. 7	Oct.,	1933	105⅞	106¼	6.16
Alum. Co. Am. 7	Nov.,	1925	102	102¼	5.80
Am. Cot. Oil. 6	Sep. 2,	'24	99 15/16	100⅛	5.60
Am. S. T. cv. 7½	June,	1928	96¾	97¾	..
Am. T. & T. 6	Feb.,	1924	100	100¼	4.65
Am. Thread 6	Dec.,	1928	102	102½	5.40
Anac. Cop. Co. 6	Jan.,	1929	102	102½	5.40
Anglo-Amer. Oil Co., Ltd. 7½	Apr.,	1925	101⅞	102¼	5.60
B. & O. R. R. 6	Apr.,	1924	100	100 1/16	5.00
Bell Tel. Can. 7	Apr.,	1925	101⅝	102	5.30
Braden Cop. M. 6	Feb.,	1934	99	99⅝	6.08
Can. Nor. Ry 5½	Dec.,	1924	100¼	100⅝	4.75
Cent. Argent. 6	Feb.,	1927	96¾	97⅜	7.00
Empire G. & E. (Emp. Coke) 7	May,	1925	98½	98¾	7.10
Federal Sug. 6	May,	1923	97⅝	98¼	6.25
General Cigar. 6	Dec. 1,	'25	100¼	100½	5.80
General Cigar. 6	Dec. 1,	'26	99¾	100¼	5.96
General Cigar. 6	Dec. 1,	'27	98¾	99⅞	6.05
Hocking Val. 5	Mar.,	1924	100 1/16	100 3/16	4.50
Humble O. & R. 5½	July 15,	'32	98	98½	5.60
Ill. Bell T. 5	Jan.,	1956	95	95½	5.36
Kan. City Ter. 5½	Nov.,	1925	100¼	100⅝	5.25
Ken. Cop. Co. 7	Feb.,	1930	104¼	104⅝	6.12
Pillsbury Fl. 7	Oct.,	1933	96½	97½	7.35
Sloss-S.S. & I. 6	Aub.,	1929	97	98	6.45
Solval & Co. 2	Oct.,	1927	104¼	104⅝	6.62
Swift & Co. 5	Oct.,	1932	91⅜	91¾	6.20
S. O. of N. Y.	May,	1933	106¾	107⅜	5.40
Sun Oil 6	June,	1925	99	99½	6.38
Vacuum Oil 7	Apr.,	1936	106¼	106⅝	6.25
Wigh. E. & Mf. 7	May,	1931	107¼	107¾	5.76
Wheel S. Cor. 6	July,	1926	98¾	99½	6.20

GOVERNMENT OBLIGATIONS.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	Year.	P.C.	Bid.	Ask.	Approx. Yield.
March	1924	4¼	100 1/32	100 3/32	3.60
March	1924	4½	100 1/32	100 3/32	3.50
March	1926	4¾	100 [illegible]	100 [illegible]	4.27
March	1925	4¾	100 [illegible]	100 [illegible]	4.18
March	1927	4¾	101 1/32	101 3/32	4.34
June	1924	4	100 1/32	100 3/32	3.15
June	1924	5¾	100 [illegible]	100 [illegible]	3.75
June	1925	4½	100 [illegible]	100 [illegible]	4.18
September	1924	5½	100 [illegible]	101	3.85
September	1926	4¼	99⅞	100	4.25
December	1927	4½	100 1/32	100 3/32	4.35
December	1925	4¾	100 1/32	100 3/32	4.26
December	1924	4½	100 1/32	100 3/32	4.03

TOBACCO STOCKS.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.
American Cigar	77	80	77
Do pf.	82	85	82
American Tobacco scrip	145	150	145
American Mach. and Fdy.	130	146	130
George W. Helme	55	58	55
Do pf	109	112	109
International Cigar Mach.	50	60	50
MacAndrews & Forbes	141	146	141
Do pf.	98	101	98
Mengel & Co.	21	23	21
J. S. Young	107	113	107
Do pf.	100	107	100
R. J. Reynolds	130	..	130
Universal Leaf Tobacco	35	40	35
Do pf.	84	89	84

CLEVELAND STOCKS.

Stocks.	Open.	High.	Low.	Close.
Glidden	10	11½	10	11
Goodyear	10½	10⅞	10½	10⅞
Do pf.	48	48	47¼	47¼
Peerless	25	25	24¾	24¾
Sherwin Williams	30½	30½	30½	30½
Stearns	18¼	18½	18¼	18½
			Bid.	Asked.
Firestone			69	..

COTTONSEED OIL.

	Sales.	High.	Low.	*Close.	*Prev. Close.
Spot	...	...	...	11.40	11.40
Jan.	300	11.55	11.55	11.40	11.45
Feb.	...	...	...	11.30	11.40
March	3,200	11.55	11.47	11.45	11.57
April	100	11.63	11.63	11.62	11.72
May	2,500	11.80	11.75	11.75	11.80
June	...	...	...	11.80	11.85
July	2,700	11.94	11.93	11.94	11.99
Aug.	...	...	...	11.98	12.03

Total, 8,800.

COFFEE.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
March	10.25	10.05	10.28	10.23	9.43
May	9.91	9.85	9.97	9.90	9.36
July	9.79	9.70	9.79	9.79	8.45
Sept.	9.66	9.55	9.65	9.56	8.91
Dec.	9.53	9.48	9.53	9.45	...

SUGAR.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
Jan.	4.81	4.80	4.83	4.72	...
March	4.71	4.64	4.70	4.60	3.69
May	4.80	4.72	4.77	4.68	2.97
July	4.87	4.80	4.84	4.76	3.04
Sept.	4.90	4.85	4.90	4.82	...

*Closing bid.

NEW YORK CURB EXCHANGE

FRIDAY, JAN. 11, 1924.

INDUSTRIALS.

Sales.		High.	Low.	Last.
100	Acme Coal	2½	2½	2½
500	Amal L	16	14⅞	16
200	Do pf.	60½	60¼	60¼
100	Am G & E, n	47¼	47¼	47¼
95	Am Lt & Tr.	122	121	122
100	Am Mult Co	21	21	21
100	Am Thd pf.	4¼	4¼	4¼
200	Blyn Shoes	10⅜	10¼	10⅜
400	Bklyn C RR.	10⅜	10⅜	10⅜
500	Bdg M Co.	10½	10	10½
400	Brit-Am Tob coup	21½	21⅜	21⅜
100	Camp Sp pf.	107⅝	107⅝	107⅝
2,200	Candy Prod.	1⅛	1 1/16	1⅛
300	Cent C I.	29⅝	29⅝	29⅝
300	Charcoal Co of Amer.	1	1	1
100	Chi Wipple A new	29	39	39
5,300	DubilierC&R	12⅞	11⅝	12⅞
100	Du Pont Mot Inc	3¾	3¾	3¾
1,200	Durant Mtrs	34¼	34	34¼
600	Gleasonite P	12⅛	11⅝	12⅛
500	Glen A Coal	77⅝	76⅜	77⅝
8,700	Gdyear T&R	11¼	10⅝	11⅛
8,000	GoldDust, wi	37½	37	37⅜
300	Gt W Sugar	100	99	100
600	Heyden Ch.	1⅞	1¾	1⅞
200	Hud & M RR	11⅜	11⅜	11⅜
400	Intercon Rub	4¾	4¼	4¾
100	Int Concrete Ind frs sh	12½	12½	12½
200	Kresge D S	42	41½	42
1,500	Leader Prod	4⅜	4¼	4¼
100	Leh Pow Sec	37	37	37
100	McCrory Strs warrants	31	31	31
300	Mesabi Iron	7⅝	7¼	7⅝
200	MotProd, new	45	45	45
100	Natl Dairy Prod, w i	33	33	33
50	N Y Tel pf.	111¼	111	111¼
100	N Y Transy	36	36	36
500	Park & Til.	26⅞	26¾	26¾
2,700	Radio Corp.	4½	4¼	4¼
3,500	Do pf.	4¼	4⅛	4⅛
800	Reo Motors	18½	18¼	18¼
200	RepettiCandy	90c	90c	90c
200	Rosen Gr pf	49⅞	49½	49⅞
6,000	South C&I.	13c	13c	13c
300	Shel Looms	24	24	24
200	Stand Mtrs.	2½	2½	2½
400	Stutz Motor	14½	13	14½
30	Swift & Co.	102	102	102
100	TennElPlow	20¼	20¼	20¼
200	Tob Prop Ex	4	4	4
50	ToddShipyds	50⅞	50⅞	50⅞
200	Un Bakeries	60	60	60
100	Un G&E, new	31	21	21
300	Un Prof Sh.	7½	7½	7½
400	United Retail Candy Cl A	5¼	5⅛	5⅛
300	U S L & H.	1.00	95c	95c
100	Uni Pipe&Ra Co pf	61	61	61
1,000	Wayne Coal	93c	75c	85c
100	Whi Rock Min Sp, new, w i	10½	10½	10½
100	Willys Corp, 1st pf	10	10	10
200	Yel Taxi NY	36½	36	36¼

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
200	Anglo-Am.	16	15⅜	16
70	Buckeye P L	79¼	79	79¼
10	Chesebrough Mfg Co.	245	245	245
3,000	Cont Oil	46½	43½	46½
10	Eureka P L.	100	100	100
370	Galena-Sig.	69	67	69
900	Humble Oil	38⅜	38⅜	38⅜
50	Illinois P L.	147	143½	143½
2,250	ImpOil(Can) coupon	117⅛	116	117¼
20	Indiana P L	94	93¼	94
7,100	Internat Pet	21	20⅜	20⅞
300	MagnoliaPet.	159¼	156	158
100	Nat Transit.	24¼	24¼	24¼
20	N Y Transit	90	88	88
30	North P L.	97	96	96
1,100	Ohio Oil	76	75	76
200	Penn-Mex F.	34½	34	34
1,285	Prai O & G.	259½	257	259
140	Prairie P L.	105½	105¼	105¼
20	Solar Ref.	187	187	187
50	South Penn.	170	166	168
10,200	S O of Ind.	66⅛	65⅞	65⅞
400	S O of Kan.	47¼	47¼	47¼
900	S O of Ky.	109½	108⅜	109½
720	S O of Neb.	220	208	212
6,000	S O of N Y.	46¼	45⅝	46¼
3,500	Vacuum Oil.	59	58½	58⅝

MINING STOCKS.

Sales.		High.	Low.	Last.
8,000	Ariz Globe C	9c	7c	9c
3,000	Bost-MtCorp	15c	14c	15c
800	Canairo Cop	2 1/16	2 1/16	2⅛
1,000	Candela Slvr	2c	2c	2c
500	Chief Cons.	3⅝	3⅝	3⅝
100	ConsCop new	2	2	2
15,000	Cortez Sil.	61c	58c	61c
300	CressConGold	3⅞	3⅞	3⅞
25,000	Diamondfield Black Butte (reorg)	5c	4c	4c
200	Dolores Espz	60c	55c	60c
11,000	Ely Cons.	1c	1c	1c
11,000	Fortuna Con	8c	7c	7c
2,000	Goldfield Dp	7c	6c	7c
1,000	Goldfield Dev	8c	8c	8c
1,000	Goldf'd Flor	40c	40c	40c
1,000	Goldf'd Jkpt	40c	40c	40c
11,000	Gold Z Div.	12c	11c	12c
22,000	Hard Shell.	5c	4c	5c
7,800	Hawthorne.	81c	78c	80c
500	Hecla	9¼	9¼	9¼
500	Hollinger G.	12	11⅞	11⅞
200	Howe Sound	2⅞	2⅞	2⅞
1,000	Ind Lead	14c	14c	14c
400	Indian M.	65c	64c	65c
3,000	Iron BlosCon	32c	32c	32c
6,000	LoneStar Con	5c	5c	5c
7,000	Mohican Cop	33c	32c	33c
5,000	Nat Tin	12c	12c	12c
500	NewCornelia	18	18	18
800	New Dom A	2½	2⅜	2½
1,600	NewMexLand	4¼	4	4⅛
100	Nipissing	5⅞	5⅞	5⅞
300	Ohio Cop.	75c	73c	75c
1,000	Plymouth L.	34c	34c	34c
35,000	RedHill Flrc	5c	4c	5c
1,000	Silver Dale.	4c	4c	4c
3,000	Superstn Con	2c	2c	2c
1,000	Tono Div.	40c	40c	40c
1,900	Tono Ext.	1 1/16	1⅛	1 1/16
2,400	Un Eastern.	80c	73c	80c
200	Un Vrd Ext	28¼	28¼	28⅛
500	Unity Gold.	1 1/16	1 1/16	1 1/16
4,000	U S Contl.	16c	15c	16c
100	Walker	3⅜	3⅜	3⅜
600	Wenden Cop	1 1/16	1 1/16	1 1/16
2,000	W End Ext.	4c	4c	4c
2,000	W Utah Cop	37c	37c	37c

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
500	Carib Synd.	5⅛	5	5⅛
1,005	Cities Serv.	149¾	146	149½
1,300	Do pf.	69⅜	69¼	69¼
900	Do bkrs sh	16	15¾	16
100	Colum Synd.	73c	73c	73c
600	Cons Royal.	1¼	1¼	1¼
1,500	Creole Synd.	2⅜	2¼	2⅜
2,000	Engrs Pet.	7c	6c	7c
2,200	Federal	55c	50c	55c
1,000	Glen Rock.	42c	42c	42c
2,100	Gulf of Pa.	61½	60½	61½
1,400	GulfStates, A.	2¼	1⅝	2
1,000	Hudson	6c	6c	6c
6,000	Key Ranger.	2c	2c	2c
7,600	Lago Pet C.	4	3⅝	4
300	Latin-Am	80c	80c	80c
3,700	Marl of Mex	4¾	4⅝	4¾
100	Mex Panuco.	85c	85c	85c
5,000	Mexico	26c	23c	23c
500	Mtn & Gulf.	1⅝	1½	1⅝
2,100	Mount Prod.	18⅞	18¾	18⅞
13,000	Mutual v t c	12½	12¼	12⅜
1,400	New Bradf'd.	6	5⅞	6
100	New York.	11⅛	11⅛	11⅛
1,000	NobleO&G pf	53c	53c	53c
700	Omar O & G	73c	73c	73c
2,000	Pan-Am P & T rts, w i.	1⅝	1½	1½
100	Peer	2	2	2
800	Pennock	13⅝	13½	13⅝
900	Roy Can sub.	4¼	4⅛	4¼
200	SaltCrkCons.	9⅞	9⅝	9⅞
1,400	Salt Creek P	23	22⅝	23
100	Sapulpa Ref	94c	94c	94c
100	Savoy	3	3	3
6,700	Seab O & G	95c	90c	95c
200	U S Cities, A	20¼	20	20¼
1,700	Wilcox O & G	6⅝	6¼	6⅝
2,000	"Y" O & G.	8c	8c	8c

BONDS.

(In $1,000 lots.)

Sales.		High.	Low.	Last.
10	Allied Pack s f 8s, '39	75½	75	75
1	Alum 7s, '25	102⅛	102⅛	102⅛
2	Alum Co of Am 7s, '33	105⅞	105⅞	105⅞
1	Am Cot Oil Co 6s, 1924	100	100	100
27	Am G & E 6s, deb B 2014	95¼	94⅞	95¼
1	Am R M 6s, '38	99½	99½	99½
5	Am Thrd6s, '28	101⅞	101⅞	101⅞
1	Am T&T 6s, '24	100	100	100
6	Ang-A Oil 7½s	102	102	102
25	Anacon 6s, '29	102½	102	102¼
1	AssocHardware 6½s, 1933	91	91	91
6	Atl, G & W I coll tr 5s, '59	47⅞	47½	47⅞
7	Beth Stl 7s, '35	103	102¾	103
3	Can Nat Ry 7s, 1935	107⅞	107⅞	107⅞
140	CM&SPRy 6s of '24 due '34 wi	97⅛	96½	96⅞
5	Chi & N W R R 5s, 2037	93½	93½	93½
10	Cities Svc C 7s	91	90¼	90¼
14	Do D 7s, '66	89¼	89	89¼
2	Col Graph Mfg NY Tr Pt ctfs for G N, 1925	17	17	17
15	C G, E L & P of Balt 7s, '31	107½	107	107½
2	Do 6s, A, '49	102⅜	102⅜	102⅜
2	Do 5½s, '52	97⅝	97⅝	97⅝
1	Con Text 8s, '41	94½	94½	94½
1	Deere & C C A 6s, 1947	100⅜	100⅜	100⅜
11	Det City Gas A 6s, 1947	100¼	100⅛	100⅛
19	Det Ed 6s, '32	104½	104	104½
1	Dunlop T & R Corp of Am A 7s, 1942	92	92	92
17	Fisher Body 6s, 1927	100	99¾	100
	Do 6s, 1928	99¾	99⅝	99¾
7	Gair (Robt) 1st mtg 7s, 1937	96⅝	96½	96⅝
2	Grand T 6½s	105⅜	105⅜	105⅜
7	Hood Rubber 7s, 1938	101	101	101
47	IntMatch6½s'43	94	93½	94
27	Kenne Cop 7s	104⅜	104¼	104⅜
1	K C Term 5½s, 1926	100⅜	100⅜	100⅜
25	L V Har Term Ry 5s, '54, w i	96¼	96	96¼
1	Libby, McN&L7s	98⅞	98⅞	98⅞
1	MaracaiboOilEx 7s, 1925	280	280	280
5	Man Pur 7s A 1941	98	98	98
6	Morris&Co 7½s	98⅜	97¾	98⅜
20	Nat Leath 8s	100¼	100	100
46	New Orl Svc A 5s, 1952	82¾	81½	82¾
42	NorthStatesPow con 6½s, '33	98⅝	98½	98⅝
4	Ohio P Co 5s, 1952, B	86	85	86
5	Park & Til, Inc 6s, 1936	84¾	84¾	84¾
13	Phil Elec 5½s, 1953	100	99¾	99⅞
1	Do 6s, 1941	104¼	104¼	104¼
7	Pub Svc Corp of NJ 7s, g b, '41	102½	101¾	102
1	Pub Svc El Pw 6s, 1943	96½	96½	96½
28	Pure Oil 6½s, Ser A, 1933	92½	92½	92½
1	Shawsheen Mills 10-yr 7s, '31	103½	103½	103½
2	Solvay&Cie 5s	104¼	104¼	104¼
5	So Cal Ed 5s, 1944	90¼	90¼	90¼
4	SONY 6½s, '33	107⅜	107⅜	107⅜
5	Do 7s, 1927	105⅝	105⅝	105⅝
1	Do 7s, 1928	105¼	105¼	105¼
8	Do 7s, 1930	106⅜	106	106
23	Swift 5s, 1932	91⅜	91½	91⅜
1	United Oil Prod 8s, 1931	71½	71½	71½
12	Vacuum Oil 7s	106½	106¼	106½
47	Va Ry 5s, A, 1962, w i	94	93¼	94
13	Web M 6½s, '33	101⅜	101⅜	101⅜

FOREIGN BONDS.

Sales.		High.	Low.	Last.
20	Argentine Govt 6s, 1924	99⅞	99⅞	99⅞
17	Russ Govt 6s, 1919	11⅜	10⅞	11⅜
27	Do 6s, '19 ctfs	11	10⅞	11
1	Do 5½s, '21 ctf	9½	9½	9½
2	Do 5½s, 1921	10	10	10
44	Swiss Govt 5s, 1926	98	97¾	98
23	Do 5½s, 1929	99	98¾	99
5	U S of Mexico 4s, 1945	30	30	30

CONSOLIDATED EXCHANGE

FRIDAY, JAN. 11, 1924.

Sales.		High.	Low.	Last.
70	Air Reduc.	73⅝	73⅝	73⅝
1,150	Ajax Rub.	10¼	10	10
80	Allied C & D	72¼	72¼	72¼
150	Allis-Ch.	48⅞	48⅞	48⅞
130	Am Agr Ch.	15¼	15	15
230	Do pf.	44⅞	43	44⅞
75	Am Beet Sug	43	43	43
410	Am B Mag.	38¼	36⅜	38
810	Amer Can.	109½	107⅞	109⅜
50	Am Chain.	23⅛	23⅛	23⅛
160	Amer Exp.	100½	97¾	97¾
50	Am H & L.	11⅜	11⅜	11⅜
60	Do pf.	54⅜	54⅜	54⅜
30	Amer Ice	88⅛	88⅛	88⅛
90	Amer Int.	24⅛	24⅛	24⅛
50	Am La Fr.	12⅛	12⅛	12⅛
210	Am Linseed.	21⅛	20⅜	20⅜
120	Do pf.	39¼	39¼	39¼
240	Am Locom.	74⅞	74⅞	74⅞
35	Am Metals.	43⅜	43⅜	43⅜
110	Am Radiat.	100¼	100¼	100¼
200	Am S Razor.	6½	6½	6½
80	Amer S & R.	59⅞	59⅞	59⅞
380	Am Sug Ref.	58⅝	57¾	57¾
960	Am Sum Tob	27⅛	25⅝	25⅝
130	Am Tel & T.	128⅞	128¾	128⅞
460	Am Woolen.	78⅞	77¼	77¼
100	Am Wr P pf.	3⅛	3⅛	3⅛
40	Am Zinc pf.	32⅞	32⅞	32⅞
100	Anac Copper	37⅜	37⅜	37⅜
240	Arnold Cons	14	14	14
670	Atl, B & Atl.	2¾	2¼	2¾
310	Atl G & W I.	15⅞	15⅜	15⅞
150	Am Zinc	9⅝	9⅝	9⅝
4,152	Baldwin L.	127⅜	126½	127⅛
285	Balt & Ohio	58⅜	58	58¼
70	Barndl Corp A	15⅝	15⅝	15⅝
280	Bethlm Steel	54⅜	54¼	54¼
10	Booth Fisnr	6⅜	6⅜	6⅜
100	BurnsBrosA.	106	106	106
90	Butte Cop & Zinc	5⅞	5⅞	5⅞
120	Butte & Supr	17⅞	17⅞	17⅞
1,120	Calif Petrl.	26¼	25⅝	26¼
860	Callah Zc Ld	5⅜	5⅜	5⅜
60	Can Pacific.	147⅞	147⅞	147⅞
90	Cent LthrCo	15⅜	15½	15½
140	Cerro de Pas Copper	46⅞	46⅞	46⅞
480	ChandlrMotr	64⅜	62⅜	63¾
80	Chesapk & O	74⅛	74	74⅛
275	Chi Gt West	5¼	4⅞	5¼
430	Do pf	12⅜	12⅛	12⅛
560	Chi Mil&StP	17¼	16½	16⅞
370	Do pf.	26⅞	26⅛	26⅞
260	Chi R I & P	26⅛	25⅞	25⅞
150	Chi & AltRy	4⅜	4⅜	4⅜
180	Colo Fl & Irn	26¾	26½	26½
290	Colum Carb.	51¼	50⅜	51¼
80	Comput&Tab	96½	96½	96½
1,180	Congolm Co.	55¼	52⅞	55¼
60	Con Cigar.	19⅝	19⅝	19⅝
90	Con Gas.	63⅝	63⅝	63⅝
190	Cont Can.	57⅜	56⅝	56⅝
150	Corn Prods.	160⅛	159⅜	160⅛
80	Do w i.	32½	32⅜	32½
525	Cosden Co.	36⅛	35⅞	36⅛
280	Crucible Stl.	68⅜	67½	67½
80	Cub-Am Sug	34½	34¼	34½
160	Cuba C S pf	63	63	63
110	Cuyamel Frt	72⅞	72¼	72¼
3,250	Dav Chem.	68⅞	66½	67
410	Du P de N.	132¼	131⅛	132¼
50	Doug Pectin	11⅞	11½	11⅞
150	Eaton A & S	24⅛	24⅛	24⅛
815	Erie	25⅜	25⅛	25⅜
490	Do 1st pf.	33⅛	32⅞	33⅛
680	Fifth Av Bus	13⅜	11⅞	13⅛
987	Fam Players	72⅛	70⅜	71
50	Fed M & S.	9⅝	9⅝	9⅝
150	Do pf.	45	44⅝	45
175	Fisk Rubber.	10¼	10	10
585	Free Texas.	13½	13⅛	13⅜
490	Gen Asphalt	45¼	42⅝	44⅞
630	Gen Elec.	200¼	198	200¼
380	Gen Motors.	15¼	15⅛	15¼
150	Goodrich BF	26⅜	26⅜	26⅜
150	Granby Con.	15⅜	15⅜	15⅜
470	Gray Davis.	9⅛	8⅛	9⅛
60	Greene-Can.	15⅜	15⅜	15⅜
310	Gulf Sta Stl.	84⅜	83⅜	83⅜
50	Hartman	43⅜	43⅜	43⅜
230	Hayes Whl.	47⅛	47⅛	47⅛
390	Houston Oil.	70⅛	70	70⅛
110	Hudson Mot.	28⅜	28⅛	28⅜
400	Hyd Steel	1½	1⅜	1½
150	Ill Central	102⅜	102⅜	102⅜
300	Indiahoma R	2	2	2
90	Inland Steel.	36⅞	36⅞	36⅞
610	Int Combust	27	26⅜	26⅞
150	Int Harvest.	84⅛	84⅛	84⅛
340	Int M M pf.	32⅜	32	32⅛
160	Int Nickel.	14	13⅜	14
170	Int Paper	40	39⅜	39⅜
410	Invincible Oil	16⅜	16⅛	16⅛
80	Iron Prods.	51⅜	51⅜	51⅜
160	Jones Bros T	26¼	25⅜	25⅜
80	Kayser (Jul).	36⅜	36⅜	36⅜
340	Kelly-S Tire	34⅛	33⅛	34⅛
100	Kelsey Whl.	51⅜	51⅜	51⅜
180	Kenne Cop.	35⅝	35⅝	35⅝
200	Key T & R.	4½	4½	4½
200	Lee R & T.	17	17	17
150	Lima Loco.	68¼	67⅞	67⅞
80	Loew's, Inc.	18	18	18
80	Loft, Inc.	8⅝	8½	8½
150	M'caibo Oil.	28¼	28¼	28¼
610	Mack Truck.	89	87½	88¼
140	Mallinson	28¼	28⅛	28¼
70	ManhatShirt	44	44	44
70	Mark St Ry	10⅞	10⅞	10⅞
1,085	Marl O & R	38⅜	36⅜	38⅜
90	MartinParry	37¼	36⅞	37¼
510	Max Mot, A.	54½	53¼	54
320	Mex Sea Oil.	15⅞	15⅜	15⅞
1,219	Mid Sta Oil.	6⅛	5⅞	6⅛
610	Minn & St L	2⅜	2¼	2⅜
75	Mo Pacific.	12	11⅞	11⅞
135	Do pf.	33⅜	33⅜	33⅜
310	Moon Mot.	26⅜	25⅞	26⅜
50	Munsingwear	37⅜	37⅜	37⅜
25	Nat Acme	9	9	9
180	Nat Biscuit.	52⅜	51½	51½
20	Nat E & S.	43	43	43
80	Nat Lead	142⅝	142⅝	142⅝
120	N Y Cent.	102⅜	102½	102¾
235	Do rights	¼	¼	¼
40	N Y Dock	21⅜	21⅜	21⅜
1,120	NY, NH & H	19⅜	18⅝	19
50	N Y, O & W	19	19	19
280	North Amer.	24⅞	24⅜	24⅜
120	Otis Steel	11	10⅞	10⅞
150	Owens Bot.	46⅛	46⅛	46⅛
420	Pacific Oil	50⅜	49⅜	50⅜
60	Pack'd Mot.	12⅜	12⅜	12⅜
670	Pan-A P & T	56½	54⅜	56½
290	Do B	54⅛	52⅞	54⅛
550	Parish & B.	14⅜	14½	14½
76	Pennsylvania	43½	43½	43½
60	Penn C & C.	30⅛	30⅛	30⅛
1,025	Pa Seab Stl	4	3⅜	3⅞
80	Pere Marq.	44	43⅝	43⅝
300	Phila Co.	45¼	45¼	45¼
150	P & R C & I Corp, w i.	46¼	44⅝	46¼
70	Phil Morris.	21¼	21¼	21¼
315	Phillips Pet.	36⅜	35⅞	36⅜
200	Pierce-Arrow	10⅛	10	10⅛
170	Do pf.	28⅛	28⅛	28⅛
110	Pierce Oil pf	25¼	25¼	25¼
210	Post Cereal.	57⅛	56½	56½
545	Prod & Ref.	37⅜	37	37⅜
380	Pullman Co.	125⅜	124¼	125⅜
60	Punta A Sug	58⅜	57⅜	57⅜
150	Pure Oil.	24¼	24⅛	24¼
260	ReynStlSpgs.	21⅜	20⅞	21
100	Reading	78⅛	77⅜	77⅜
150	Rem Typewr	46	45⅜	46
20	Replogle Stl.	12⅜	12⅜	12⅜
80	Rep I & S.	52⅞	52⅜	52⅞
170	St L-S F.	21⅞	21¼	21¼
150	St L S W.	36⅛	36⅛	36⅛
150	Do pf	59	59	59
375	Sav Arms	38	37⅜	37⅜
300	Schulte	104¼	103¼	104¼
60	Seab A L.	7⅛	7⅛	7⅛
80	Do pf	17⅛	17⅛	17⅛
640	Sears, Roeb.	90¼	88½	90
230	Seneca Cop.	6⅛	6	6
80	Sh Un Oil	17¼	17	17
250	Simmons Co	22⅝	22½	22⅝
70	Simms Pet.	12	12	12
415	Sin Con Oil.	26½	25⅝	26⅜
90	Skelly Oil	25⅞	25⅞	25⅞
550	Sl-Sh S & I.	61¼	60⅜	60⅜
80	So Pacific.	89	89	89
295	Southern Ry	41½	40⅞	40⅞
80	Do pf	68⅜	68⅜	68⅜
90	S O of Cal.	63½	63½	63½
390	S O of N J.	40⅜	40¼	40⅜
1,670	Stew War S.	100½	95	100
480	Stromberg	84⅜	82¼	84¼
1,900	Studebaker	107¼	105⅜	107¼
450	Superior Oil.	2⅜	2⅜	2⅜
40	Tenn C & C.	9⅛	9⅛	9⅛
80	Tex Co.	43⅞	43⅞	43⅞
160	Tex Gulf Sul	64	63⅜	64
200	Tex & Pac.	22	22	22
90	Tex P C & O	11¼	11¼	11¼
100	Tide W Oil	137½	137½	137½
570	Tob Prod.	66⅛	64⅞	66⅛
650	Transcon Oil	4⅜	4¼	4⅜
[illegible]	Un B & P.	61	61	61
[illegible]	U S Smelt.	22½	22¼	22¼
1,960	USCIP & F.	79½	77⅜	79⅜
460	U S Food P.	3⅜	3⅛	3⅛
90	U S Hoff M.	19⅜	18⅜	19⅜
[illegible]	U S Ind Alc	70⅜	69¼	70
[illegible]	U S R & Im.	103¼	102½	102½
[illegible]	U S Rubber.	42⅞	42	42
1,710	U S Steel	100¼	99⅜	99⅞
80	Utah Secur.	20⅜	20⅛	20⅜
20	Under Type.	41⅛	41⅛	41⅛
510	Vanadium	31¼	31	31
300	Va-Car Ch.	9⅞	9⅞	9⅞
185	Wabash	13	12½	12½
590	Do pf A.	38½	38¼	38¼
150	W Md 2d pf	19¼	19	19
140	W U Tel.	111	110⅝	110⅝
280	W E & M.	61⅜	61¼	61¼
210	W & L E.	8½	8⅜	8⅜
30	White Mot.	55	55	55
1,885	Wickwire S.	4⅞	3⅜	4⅜
190	Willys-Over.	10½	10¼	10½
150	Do pf	85	82⅞	85
290	Wor Pump.	30¼	29⅜	29⅜
50	Wright Aero	12⅜	12⅜	12⅜
100	White O cts	½	½	½
210	Wrigley	39⅛	38⅝	38⅝

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.		High.	Low.	Last.
140	Anaconda	38	37⅝	37⅝
10	Arcadian	1⅞	1⅞	1⅞
18	Bonanza	1	1	1
220	Bingham	17½	17½	17½
25	Cal & Ariz.	45½	45½	45½
390	Cal & Hecla	19¼	18⅞	19
520	Carson	2½	2¼	2½
22	Chino	19⅜	19⅛	19⅛
120	Cop Range	25¼	25	25
100	Davis-Daly	4⅛	4⅛	4⅛
165	East Butte	4⅜	4⅜	4⅜
30	Granby	15⅜	15⅜	15⅜
40	Isl'd Creek	100	100	100
15	Do pf.	91½	91½	91½
25	Kennecott	35½	35⅜	35½
125	MayflowerOC	2	1⅞	1⅞
22	Mohawk	35¼	34	34
310	New Corn'a.	18	17⅞	17⅞
300	Nipissing	5⅞	5⅞	5⅞
110	North Butte.	2½	2¼	2¼
10	Pocahontas	12½	12½	12½
7	Quincy	22	21	21
10	Seneca	6	6	6
20	St Mary's	32⅜	32⅜	32⅜
100	Sup & Bost.	1	1	1
50	U S Smelt.	22	22	22
10	Do pf.	39⅞	39⅞	39⅞
35	Victoria	75	75	75

Railroads.

Sales.		High.	Low.	Last.
62	Bost & Alb.	147	146⅜	147
45	Boston Elev.	79⅞	79	79⅞
30	Do pf.	93¾	93¾	93¾
12	Do 1st pf.	115	115	115
19	Do 2d pf.	99	99	99
355	Boston & Me	12⅝	12	12⅝
16	Bos & Prov.	143	143	143
10	E Mass pf B	53½	53½	53½
1	Do adj	34	34	34
10	Nor & W pf	85	85	85
770	NY, NH & H	19⅜	18⅝	18⅜
12	Old Colony	76½	76	76½
25	Prov & W.	116	116	116
115	Rutland pf.	38	37	38

Miscellaneous.

Sales.		High.	Low.	Last.
50	Am Agr pf.	45	43¼	45
110	Amoskeag	80	79½	80
58	Do pf.	77	77	77
100	Am Pneu pf	14	14	14
71	Do 1st pf.	45	44	45
165	Am Sug pf.	98⅜	97	98⅜
860	Am Tel	129	128⅜	129
670	Am Wool.	79	77⅛	77⅛
25	Do pf.	101¼	101	101¼
300	Dom Stores.	28	28	28
60	East SS pf.	38½	38½	38½
50	Do 1st pf.	86½	86½	86½
360	Edison	168¼	167¼	168
20	Galv-Houst'n	13	13	13
115	Gen Elec.	200¼	198¾	200¼
775	Gray	9	8⅜	9
68	Greenfield	15¼	14½	15¼
53	Fiske T pf.	60¼	59⅜	60
175	J T Connor.	25½	25	25
4	Libby	5⅞	5⅞	5⅞
112	Mass Gas	78⅜	77⅞	78⅜
15	Do pf.	66½	65½	66
25	Mathieson	39⅛	39⅛	39⅛
15	Merg'thaler	158	158	158
105	Nat Leather	3⅝	3¼	3¼
14	N Eng Tel.	115	115	115
32	N E S Mills	10½	10¼	10½
25	Do pf.	51	51	51
100	Orpheum	18⅜	18⅜	18⅜
45	Pac Mills	86	86	86
25	Reece But H	15	15	15
50	Simms Mag.	25	25	25
67	Swift	103⅜	103	103⅜
35	Swift Inter.	19⅜	19⅜	19⅜
24	Torrington	42½	42	42½
4	United Drug 1st pf	48	48	48
5	United Fruit	185½	185½	185½
1,050	United Shoe	37	36½	36⅞
6	Do pf.	27	26	27
125	U S Steel	100¼	100¼	100¼
2,475	Ventura	26⅜	26	26½
550	Waldorf	15½	15	15½
280	Walworth	17	17	17
2	Walth W, B	6½	6½	6½
100	Do 6% pf.	17	16⅞	17
1,200	Warren Bros	32⅜	31	32¼
200	Do 1st pf.	36½	36	36½

Bonds.

Sales.		High.	Low.	Last.
$1,000	A G & W 5s	47¼	47¼	47¼
6,000	Miss R P 5s	92⅜	92	92
1,000	N E Tel 5s	98	98	98
$1,000	Swift 5s	96⅜	96⅜	96⅜
4,000	Warren 7½s	109½	107½	109½

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
10	Am Gas	85	85	85
1,108	Am Stores	31¼	31	31
300	Am Elec Pow	25⅜	25⅜	25⅜
3,387	Brill	115	107	114½
30	Congoleum	53⅜	53¼	53⅜
5	Eisenlohr	60⅜	60⅜	60⅜
10	Erie Lt pf.	24	24	24
70	Ins Co N A.	51	51	51
100	Huntingdon & Bedtop	5	5	5
500	Do pf.	10½	10½	10½
225	Lake Super.	3⅜	3¼	3⅜
610	Lit Bros.	25	24½	24½
120	Lehigh Nav.	66½	66½	66½
7	Nor Penn Ry	79	79	79
1,549	Phil Electric	33	32⅜	32⅜
108	Do pf.	32⅜	32¼	32¼
635	P R T.	38	37⅜	37⅞
555	Phil & West	11	10⅞	11
165	Do pf.	33½	33	33¼
410	U G I.	62⅜	62¼	62¼
20	Do pf.	56	56	56
242	Union Trac.	43	42⅜	43
25	Westmoreland Coal	63½	63½	63½

Bonds.

Sales.		High.	Low.	Last.
$3,000	Am G&E 5s.	87	87	87
6,000	Con Tr NJ 5s	64½	64	64½
3,000	Elec&Peo 4s.	63⅞	63¼	63⅞
5,000	Phil Cons 5s stamped	88⅜	88⅜	88⅜
2,000	Phil El 1st 5s	97⅞	97⅞	97⅞
1,000	Do 1st 4s	80½	80½	80½
$2,000	Phil El 5½s, 1947	99⅜	99⅜	99⅜
7,000	Do 5½s, '53	99⅜	99⅜	99⅜
7,000	Do 6s	104¼	104¼	104¼
1,000	Phil, Balt&W 1st 4s, '43	109¼	109¼	109¼
3,000	Rdg gen 4s	89⅜	89⅜	89⅜
5,000	Uni Ry Inv 5s stamped	94¼	94¼	94¼
11,000	Do unstmpd	93⅜	93¼	93⅜

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
613	Ark Nat G.	6½	6¼	6⅜
50	Am W G M.	92⅜	92⅜	92⅜
10	Do pf.	94½	94½	94½
200	Carneg L Z.	3	3	3
160	Lone Star G	27½	27	27
160	Mfrs Lt Ht.	53⅞	53½	53½
40	Ohio Fuel S.	33	33	33
50	Ohio Fuel O.	15	15	15
100	Okla Nat G.	24½	24½	24½
100	Pgh Brw pf.	4⅞	4⅞	4⅞
75	Pgh Plate G.	215	214	215
400	Pgh Oil Gas	9	8⅞	9
1,730	Salt Creek C	10⅛	9⅜	9⅜
846	Std San Mf.	102	99½	102
110	Tidal Osage.	9⅜	9⅛	9⅜
345	West A B.	85½	85	85½
50	Std S M pf.	112	112	112

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
710	Armour pf.	82⅞	81¾	81¾
10	Armour, Del	92½	92½	92½
15	Armour L.	7	7	7
45	Balaban vtg.	51¼	51	51
4,000	Bassick	37½	36	37½
24	Beaverboard 1st pf	14½	14½	14½
8,395	Boone	35⅜	35⅛	35⅜
5,700	Borg	30½	29⅞	30
200	Bridgeport M	10	10	10
25	Case Plow	1	1	1
30	Cent Ill Pub Svc pf.	85	85	85
442	C C C Ry.	¼	¼	¼
25	Do pf	4	4	4
170	Chi Nipple, A	39	38⅜	38⅜
475	Chi Coach pf	91	90	91
180	Coml Edison	130	130	130
25	Consum'rs pf	64½	64½	64½
810	Cont Motor.	7⅞	7⅜	7⅞
25	Eaton Axle	24⅛	24⅛	24⅛
75	Eddy	35	34½	35
25	Fair pf	103½	103½	103½
100	Gill Mfg	18	17½	18
70	Gossard	27½	27	27½
75	Hayes Wheel	48⅜	48	48
12	Hibbard	66	66	66
2,285	Hupp	17⅛	16⅞	17
200	Hydrox	19½	19½	19½
460	Libby	6	6	6
50	Lindsay	3⅞	3⅞	3⅞
835	McCord, A.	36	35¼	36
210	Midw Util.	46¼	46¼	46¼
45	Do pf.	85	84½	85
2,550	Mont Ward.	26½	25⅞	26
1,100	Do A.	110	109½	109⅜
75	Nat Leather.	3¼	3¼	3¼
386	Phillipsborn.	2⅛	2	2
50	Do pf.	41½	41½	41½
70	Pub Svc	100½	100	100½
35	Do no par.	100½	100¼	100½
50	Quaker O pf	100½	100¼	100½
680	Real Silk	32⅞	32½	32½
1,300	Reo	18½	18	18½
830	Stand Gas	32½	32½	32½
360	Do pf.	48⅛	48	48⅛
22,000	Stewart W.	100½	95	100⅜
650	Swift & Co.	103¼	103	103
1,050	Swift Int	20	19⅜	19⅜
125	Thompson	49⅜	49½	49⅜
1,700	Un Carbide.	59⅜	59	59⅜
465	Un Iron W.	4⅛	4	4
86	Un Lt 6% pf	79½	79	79½
400	Un Paperbd.	20⅞	20⅜	20⅞
2,100	U S Gypsum	99	92	98½
175	Wahl	40½	40	40½
215	West Knit.	¾	¾	¾
1,500	Wrigley	39⅜	38⅝	39⅜
925	Yellow Mfg.	93	92	92½
4,960	Yellow Taxi	63⅜	63	63

Bonds.

Sales.		High.	Low.	Last.
$36,000	C C C 5s.	52½	52½	52½
2,000	Chi Ry B5s	44	44	44
$2,000	N W El 5s.	73¼	73¼	73¼
2,000	S S El 4½s.	94½	94½	94½

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
60	Balt Tube	24½	24	24
300	Cen T S pf.	4½	4¼	4½
3	C & P T pf.	110	110	110
65	Citizens N B	48	47⅞	48
65	Com Credit.	78⅛	78⅛	78⅛
42	Do pf.	25	25	25
5	Con Coal	81	81	81
5	Con G, E L & P 7% pf.	106¼	106¼	106¼
27	Do 8% pf.	116¼	116¼	116¼
8	E R Mill pf.	88½	88½	88½
36	Finance Co of Am pf.	26⅜	26⅜	26⅜
10	Md Cas'ty	82½	82	82
20	Mfrs Fin.	53	53	53
1	Mer & M T.	104½	104½	104½
150	Merch N Bk	22⅜	22½	22⅜
3	Mt V Mills.	10½	10½	10½
16	Do pf.	60¼	60¼	60¼
10	N Am Cas'y	39⅜	39⅜	39⅜
5	Public Serv Bldg pf.	101	101	101
1	U S F & G.	153	153	153
275	United Rys.	17	16½	17
90	W, B & A Ry.	6	6	6

Bonds.

Sales.		High.	Low.	Last.
$2,000	Balt El 5s.	97½	97½	97½
2,000	Con G, E L & P 7s, '31.	107¼	106⅞	107¼
1,000	Do 4½s.	89	89	89
500	Do 6s, '49.	102¼	102¼	102¼
$2,000	Fair Coal 5s	96	96	96
15,000	M D & S 5s.	60½	59⅜	60½
2,000	United Rys 1st 4s.	72¼	72¼	72¼
500	Do fdg 5s.	73	73	73

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.
25	Asbestos	32	32	32
500	Abitibi	64⅛	64	64⅛
75	Atl Sug pf.	39½	39½	39½
446	Bell Tel	130	129½	129½
1,472	Brazilian Tr	47⅛	46½	47
236	Brom H & P	41⅜	41	41
191	B E Stl 1st pf	56	56	56
255	Do 2d pf.	15⅜	15⅛	15⅜
160	CanadianCar	40	40	40
350	Do pf.	87	86½	86½
65	Can S S.	13⅛	13⅛	13⅛
5,127	Con Smelt.	36½	35½	35⅜
115	Dom Glass.	105	105	105
45	Det United	72	72	72
1,495	Laurentide	93⅛	93⅛	93⅛
264	Mackay Cos.	116	115⅞	115⅞
473	Mont Power.	144	142⅜	142⅜
205	Nat Brew.	55½	55	55½
70	Price Bros.	42	42	42
125	Smith Paper	64	64	64
100	Shawinigan	123⅜	123½	123½
215	Spanish Riv.	103	102⅛	102½
155	Do pf.	108½	108	108½
240	Steel of Can	76⅞	73½	73½
105	Twin City	69	68	68½
128	Wayagam'k.	45	44⅞	44⅞

Bonds.

War Loan, 1937 .... 103.15 103.15 103.15

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
200	Charcoal I.	1	1	1
250	Do pf.	2 1/16	2 1/16	2 1/16
700	Col Mtr.	1 1/16	1⅞	1 1/16
565	Cont Mtr.	7⅜	7	7⅜
75	Detroit Ed.	108¼	108	108¼
200	Fed Truck	23¼	23¼	23¼
1,550	Gen A & B.	11⅛	11¼	11⅜
200	Hall Lamp	13⅜	13⅜	13⅜
150	Mich Sugar.	6⅛	6⅛	6⅛
250	Motor Wheel	10⅜	10⅜	10⅜
800	Nat Grocers.	8⅛	8⅛	8⅛
890	Paige	15⅜	15⅜	15⅜
1,395	Reo	18⅛	18⅛	18⅛
530	Timken	7½	7½	7½
235	Truscon	21¼	21	21¼
100	Wolv Cem.	6	6	6
10	Peo St Bk.	405	405	405

TAX NON-RESIDENTS 1% ON CAPITAL HERE

Returns to Be Filed With the State Instead of With Localities.

2,500 PERSONS AFFECTED

Many Taxpayers Are Awaiting the Result of Moneyed Capital Cases in the Supreme Court.

Non-residents of the State doing a banking or investment business in New York must pay a 1 per cent. tax on moneyed capital invested in the State and must report their moneyed capital as of Dec. 31 to the State before Feb. 1. The non-residents are included in the provisions of the moneyed capital law, although they are not included on local moneyed capital assessment lists which the law provides for residents.

Each locality is empowered by the State to tax its own residents on moneyed capital. The power to tax non-residents rests with the State and the reports are made to the State. Those subject to this tax must make financial statements to the State.

About 2,500 non-residents, engaged in a banking or investment business, are liable to a tax under the provisions of the law covering the moneyed capital tax, Jay Escoett, tax accountant of 80 Wall Street, said yesterday. The law specifies the following as those subject to the tax:

"1. Every foreign corporation doing a banking or investment business in this State, except a national bank.

"2. Every unincorporated company, partnership or association of two or more individuals, organized under or pursuant to the laws of another State or country, doing a banking or investment business in this State.

"3. Every other unincorporated company, partnership or association, of two or more individuals, doing a banking or investment business in this State, if the members thereof, owning more than a majority interest therein, or entitled to more than one-half of the profits thereof, or who would, if it were dissolved, be entitled to more than one-half of the net assets thereof, are not residents of this State.

"4. Every non-resident of this State, doing a bank or investment business in this State, in his own name and right only. (Amended by Laws 1923, Ch. 897, Sec. 19, effective June 1, 1923.)"

"Those taxpayers affected by the above provisions," said Mr. Escoett, "should withhold filing their personal income tax returns to the State, and foreign corporations which filed a report under Article 9-A should either pay their tax bills under protest or ask for an extension, so that they do not overpay on their returns, as the amount of income on the moneyed capital is exempt from further taxation and should be applied to reduce the income reported under Article 9-A and partnerships and individuals reporting under the Personal Income Tax law.

"There is no doubt that a good many taxpayers who are affected by the above are waiting to see the result of the cases recently tried in the Supreme Court but not yet decided. It seems now that no final decision will be rendered before Spring, as the cases now pending in the Supreme Court if decided in February will no doubt be taken to the Court of Appeals.

"The State Tax Commission, of course, will have to proceed practically in the same manner as the Department of Taxes and Assessments of New York City proceeded against residents and domestic corporations. It is on account of this unfortunate position that the foreign corporations and non-residents should prepare their reports with extreme care so as to give effect of the exemption of income on moneyed capital on their returns.

"There are a few extreme cases on which the State will have to draw a line as to whether or not they have moneyed capital, but in view of the fact of the number affected it may make it difficult to obtain a position or status from the State Commission."

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday 4¾ to 5 per cent. for the best names.

Thursday 4¾ to 5 per cent. for the best names.

The quotations are for six months paper.

⁂

Burlap Shipments Very Large.

For the second time in the history of the burlap trade, shipments of these goods to American ports from Calcutta in a single year have exceeded 1,000,000,000 yards. Shipments during December were reported at 110,000,000 yards by a cable received here yesterday by C. E. Rockstroh & Co., Inc., of which 103,000,000 yards came to the Atlantic Coast ports. This total compared with 95,000,000 yards in November and brought the grand total for the year to 1,009,883,000 yards. Only once was this amount exceeded, when 1,011,000,000 yards were shipped in 1920. The grand total for 1922 was 964,500,000 yards. The December shipments of 1923 were the largest of the year, with the exception of those of last March, and brought the average monthly receipts up to 84,000,000 yards. "Bears" in this market are trying to make capital of the size of the past year's shipments, but so far their efforts have not been very successful.

⁂

Emblems for Long Service.

One of the features of the business now being done by manufacturers of specialty and novelty jewelry, it was said yesterday, is the number of orders being received from prominent commercial, transportation and insurance concerns for emblems for presentation to employes who have been in service for varying periods. About the shortest length of service that is rewarded in this way is five years, and in many instances the longer the period the more elaborate is the emblem distinguishing it. The emblems take various forms, the most popular being charms or fobs, buttons, pins, belt buckles, &c., and they are made up in bronze, sterling silver and gold. Included in one recent order were fifteen special emblems each of which was set with a small diamond valued at about $25. The practice of giving such insignia was said to have increased very noticeably in the last several months.

⁂

To Spin Own Mohair Yarns.

Owing to the large use of mohair in the production of their fabrics, Sidney Blumenthal & Co., Inc., have decided, in the interest of safeguarding quality, to spin their own mohair yarns. The company, it was announced yesterday, has contracted for machinery for this purpose which will shortly be installed in recently acquired mill property near New London, Conn. The property includes adjacent dwelling houses, the use of considerable water power and approximately eighty-two acres of land. It will be operated by the Uncasville-Shelton Company, a subsidiary of the Blumenthal concern. It was also announced that the company's products are sold ahead for a considerable period to come.

⁂

Some New Things in Silverware.

Among the new things that are now being offered here by a local concern handling silverware is a cocktail set at $11.25, wholesale. It is of quadruple silver plate and includes six cups, gold finished inside, and a shaker of considerable capacity. Another, but widely different, article offered by the same concern is a type of flexible bracelet in which imitation pearls and colored stones are strung on sterling silver chains. In some of them the pearls and colored stones are strung alternately, while others show the use of the pearls alone. The bracelets come in both single and double strands, and wholesale at $21 a dozen.

⁂

New Under-Arm Handbags.

Under-arm handbags and variations of them are prominent in the Spring lines of handbag manufacturers. It is believed that following the favor accorded this type of bag during the Fall the coming season will see just as strong a demand for it. In the smaller localities, particularly, it is expected to sell well. One variation offered by a leading wholesaler has pannier handles, so that the bag may be either carried under the arm or in the hand. The bag comes in Spanish tooled crêpe, pin seal, patent or Canada calf leather, and is equipped with the usual toilet requisites. Prices wholesale from $24 to $48 per dozen.

⁂

Gray Goods Still Dragging.

Gray goods continued to drag in this market yesterday, with first hands still unwilling to come within a quarter to three-eighths of a cent a yard of the prices at which second hands would trade. The result was that the latter did the little business that was done. In the printcloth sales of the day were spot 39-inch 68-72s at 12¼ cents, with similar sales of 38½-inch 60-60s and 38½-inch 60-48s made at 10⅝ and 9¼ cents, respectively. Sheeting sales included some 36-inch 5.50s at 9½ cents, with five-yard sheetings of the same width sold at 10½ cents. Not much was done in the sateens, although some trading was put through in 37½-inch 4.37-yard goods at 16¼ cents.

⁂

Hard Coal More in Demand.

Lower temperatures in the early part of this week stimulated the demand for anthracite a little, but had no effect on prices except to steady them, Saward's Journal will say today. If it had not been for the cold wave, the independent operators would doubtless have had to make further concessions, for buying had fallen off until they were finding it difficult to dispose of their output. A few have, in fact, suspended operations rather than accept prices obtainable on certain sizes. Apart from weather conditions, the market has been helped by curtailment of mining over the holidays. If the bituminous market is not taking on strength very fast, it is at least holding its own.

⁂

White Shirt Still Leads.

While strong efforts have been put forward to create a vogue for novelties in shirts, including new striped effects and some of the solid colored garments, the white shirt seems to be still leading in favor. This, it is said, is partly due to the large stocks of the white shirts that are available in the market and will have to be absorbed before the other types can make headway. There is also the resistance on the part of the retailer to carrying the larger stocks which the novelties make necessary. The white broadcloth shirt in particular remains a foremost seller. Oxford shirts are likely, it is said, to stand out in the later season demand. Additional orders for Spring delivery generally are coming in slowly.

⁂

The Buying of Umbrellas.

While little Spring buying of umbrellas has been done so far, trade leaders look for the coming season to be a "normal" one. They point out that store stocks are low, having been held so all through the past year by the reducing of the allotments given to the umbrella departments by merchandise managers. The normal consumer demand, however, was held back to some extent by the lack of the usual amount of rainfall during the greater part of the year. While novelties in handles and tips, together with colored sun and rain silks, promise to be the big things in women's goods, manufacturers have agreed to go slow in producing "freak" handles. The feeling is that some of this merchandise may go "dead," practically without notice. Through co-operative arrangements the manufacturers are keeping their stocks of frames, handles and piece goods at about their estimated needs.

⁂

Turns Over Firm to Employes.

S. Rottenberg, President of the Ess-Arr Knitting Mills, Inc., is retiring from business and is turning over his concern to five employes who have been with him from five to fifteen years. In an announcement made yesterday Mr. Rottenberg states he will become President of Rottenberg Sons Company, Inc., a yarn concern. Besides this business activity, he plans to devote some of his time and energy to other pursuits. The Unique Knitting Mills, Inc., has been incorporated with a capital of $100,000 and will supersede the Ess-Arr concern. Mr. Rottenberg said he had subscribed $50,000 toward its capitalization. Marcus Rottenberg is the Secretary of the new firm, which has its offices at 564 Broadway.

Amsterdam Knitting Men Refuse Cut

AMSTERDAM, N. Y., Jan. 11.—More than 2,000 knitting mill employes here are idle today because of their refusal to accept a cut in wages of 10 per cent, announced early in the week. The manufacturers increased wages 10 per cent. last April but have announced that because of competition of cheap labor in Southern mills and reductions made in other Northern knit goods centres, a cut is now necessary. The Chalmers Company has not cut wages, but the Blood Company, the Gardiner & Warring Company and three other firms agreed to the reduction.

INCOME TAX CLAUSE ON WAGES DEFINED

Employers Are Told What Deductions May Be Made for Salaries They Pay Out.

BONUSES ARE EXEMPT

Amounts Must Be Reasonable, However, and Given for Services Actually Rendered.

The Bureau of Internal Revenue, in a statement issued yesterday as one of a series on the Federal income tax, clears up some of the questions relating to deductions allowed for wages or salaries paid.

"The deduction allowed an employer for salaries or wages of employes is defined by the revenue act as 'a reasonable allowance for salaries or other compensation for services actually rendered.' Such claims to be allowed must conform closely to the wording of the statute.

"The test of deductibility is whether the amounts paid are reasonable, and whether they are, in fact, purely for personal services. Reasonable compensation is held by the Bureau of Internal Revenue to be the amount that would ordinarily be paid for like services by like enterprises in like circumstances.

A person who claims a deduction for wages or salary paid himself should report the amount as income, just as any other wages or salary received. Salaries or wages paid by a parent to a minor child who has not been emancipated—allowed control of his earnings—whether in consideration of services or otherwise are not allowable deductions.

Bonuses paid employes may be deducted by the employer when such payments are made in good faith as compensation for service actually rendered, provided that when added to the stipulated salary they do not exceed a reasonable compensation. Such bonuses must be included in the returns of the recipients. Gifts to employes which do not have in them the element of compensation may not be deducted by the employer, and need not be included in the return of the recipient.

SOVIET BUYS GULF COTTON.

Syndicate Plans Direct Shipments to Mills in Russia.

HOUSTON, Texas, Jan. 11.—Plans are being made for the shipment of cotton direct from Gulf ports to Russia by a delegation of Russian textile operators who were here today representing the All-Russian Textile Syndicate, a corporation chartered in New York with headquarters in New York City. Victor Nogin, President of the syndicate, is head of the party. They left this afternoon for Galveston. They expect to leave Galveston Saturday night for Washington, D. C.

The syndicate already has purchased a large quantity of cotton in New Orleans and the first boat will leave New Orleans for Murmansk with cotton in about three weeks, according to the commission. Nogin said that there are 414 cotton mills and seventy wool mills operating in Russia.

NEW ORLEANS, Jan. 11.—Much cotton has been sold here to the Soviet Government of Russia for use in the mills of that country. The Soviet Commission which arrived here last Monday is reported to have purchased 10,000 bales in the New Orleans market. J. H. Walsh, General Manager of the Dock Board, announced that 1,000 bales were stored in warehouses awaiting shipment to Russia and that other consignments were ordered to go from here.

THE WEEK'S PRICE TREND.

Many Advances in the Foodstuffs Were a Notable Feature.

A marked shrinkage in the excess of advances over declines, as compared with last week, was seen in Dun's list of wholesale commodities prices this week. Then there were 41 advances in 61 changes, while this week only 36 of 66 revisions were upward. Contrary to the recent trend in foodstuffs, the present week's fluctuations showed nearly two advances for every decline.

The following list gives the minimum wholesale prices quoted on selected standard commodities this week. They are corrected to yesterday, and with them are given comparative prices for last week and the corresponding week a year ago:

	This Week.	Last Week.	Year Ago.
Apples, com., bbl	$3.00	$3.00	$3.00
Beans, mar., c., 100 lbs.	10.00	10.00	10.50
Butter, cream, ex., lb.	.54½	.54½	.54
State dairy, c. to f., lb	.40	.40	.40
Cabbage, bbl	2.00	1.75	1.75
Cheese, w. m., spl., lb.	.25½	.24½	.28
Codfish Gd. Bks., 100 lbs.	9.00	9.00	8.50
Coffee, Santos 4, lb	.15	.15	.15¼
Eggs, nearby, doz	.49	.53	.56
Onions, bag	2.50	2.50	2.00
Peas, Scotch, 100 lbs.	7.00	7.00	8.00
Potatoes, new, bbl	4.75	4.40	3.75
Rice, fancy head, lb.	.07½	.07½	.07
Tea, Formosa, fair, lb.	.19	.19	.23
Japan, best, lb.	.50	.50	.50
Bacon, 14s down, lb.	.11⅛	.10⅞	.14¼
Beef, steers, live, 100 lbs.	10.00	9.50	10.00
Hams, big, in tcs., lb.	.15¾	.15¾	.17½
Hogs, live, 100 lbs.	6.95	7.05	8.40
Sheep, live, 100 lbs.	10.50	10.00	8.50
Barley, malting, bu.	.75	.75	.81
Rye, No. 2, bu.	.81¼	.80¾	1.02½
Hay, No. 1, 100 lbs.	1.50	1.50	1.25
Aluminum, pig, lb.	.26	.26	.21½
Copper, electro, lb.	.12⅝	.12⅞	.14⅜
Spelter, lb.	.06⅞	.06.8	.07.3
Brown sheeting, yd.	.17¼	.17½	.15¼
Cloths, print, 64x60, yd.	.10⅞	.11	.10⅝
Hides, pack., No. 1, lb.	.14	.14	.19¼
Hides, cows, hvy., lb.	.12½	.12	.16½
Leather, union, t. r., lb.	.37	.36	.50
Rubber, up-riv., fine, lb.	.22½	.23	.24¼
Plan, 1st latex cr., lb.	*.26½	*.26⅝	.31¼
Silk, China, st. fil. 1st., lb	9.50	9.50	8.90
Japan, fil. No. 1 Sin., lb	7.70	7.80	8.40
Wool, Dm., av. 98 qu., lb	.79.6	.79.6	.78.8

*Nominal.

Of the nineteen changes in the foodstuffs this week, twelve were advances. In the local market for provisions there was a rise of 10 cents a barrel in Spring patent flour, but no change was seen in Winter soft straigt flour. Middle Western lard and bacon were higher here, but hams did not change. At Chicago live hogs showed the only decline, with mess pork unchanged. Live beef, live sheep and short ribs were all higher.

For the first time in quite a while the local dairy list showed no changes in butter. The best cheese, however, advanced a cent a pound. Further declines were seen in eggs, near-by fancies dropping 4 cents a dozen, and a drop of 3 cents being seen in fresh-gathered "firsts." Butter prices are now about on a par with those current at this time last year, but cheese and eggs are lower. This is especially true of the eggs.

In the list for fresh fruits, none of the items showed change, but in the dried ones higher prices were quoted on apples and apricots. Choice pea beans were higher in the list for vegetables, and advances of 25 and 35 cents a barrel, respectively, were seen in cabbage and potatoes.

The only change in the beverage list was a rise in No. 7 Rio coffee. The spices showed declines in mace and red pepper and a rise in nutmegs. Further declines were seen in 96-test raw and fine granulated sugars.

In the farm products there was a decline in wheat, with advances seen in corn, oats and rye. The rise in hides was checked, and only one advance was seen to offset two declines. The advance was in heavy native cows, while the declines took place in No. 1 buff and No. 1 extreme hides. The only listed change in the leathers was a rise in union backs, tannery run.

Fewer changes than for some time were seen in the metals, the only decline occurring in electrolytic copper. The advances were supplied by spelter, lead and tin. The changes in the lumber list were about equally divided. Douglas fir timbers and North Carolina air-dried "roofers" were higher, while declines were seen in white pine, plain red gum and common yellow pine boards.

Of the eleven changes in the drugs, chemicals, dyestuffs and oils, six were upward. Among the few features was a rise of 60 cents a pound in menthol, which put it 35 cents above the corresponding price for last year. Advances in resin and turpentine were the only changes in the naval stores. In the tobacco list medium "colory" burley was higher, while common, medium and fine burley declined. The miscellaneous changes included a rise in tallow and declines in crude rubber and Japanese raw silk.

The week in the textiles was one of the dullest in some time, encouraged by a weaker market for cotton, prices on gray goods softened in several directions, but few changes were seen in the finished goods. Active buying of burlaps featured the beginning of the week in that market, with the closing days less active because of the unwillingness of holders to accept many of the bids made by buyers.

SAG IN DRY GOODS TRADE.

Current Sales and Road Orders Drop Below Those of Last Year's Week.

Special to The New York Times.

CHICAGO, Jan. 11.—Marshall Field & Co. in their weekly review of the wholesale dry goods trade say:

"Current wholesale distribution of dry goods exceeded that of last week, although it failed somewhat to reach the volume of a year ago for the corresponding week.

"Road sales showed a good increase over the total of a week ago, but were less than the same period last year.

"There were fewer customers in market than in 1923 for the corresponding period.

"Collections were about the same as last year during the same week."

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

AMARILLO, Texas—Regent Mode Shoppe; S. J. Brauning, ladies' ready-to-wear; 1,182 B'way (J. Mittenthal).

BIRMINGHAM—Loveman, Joseph & Loeb; B. L. Bramlage, suits, coats, skirts, furs, blouses; 120 W. 32d (A. Fantl).

BOISE, Idaho—C. C. Anderson Co.; H. Bigham, genl. mdse.; 120 W. 32d (A. Fantl).

BOISE, Idaho—Golden Rule; Wm. Morris, hosiery, ready-to-wear, dry goods; Pennsylvania.

BRIDGEPORT—D. M. Read Co.; W. Taylor, housefurnishings, trunks, bags, &c.; Mr. Hurlburt, pottery, phonographs, records; 315 4th Av. (D. G. Alliance).

BUFFALO—Weintraub Bros.; J. Weintraub, boys' furnishings; Pennsylvania.

CHATTANOOGA, Tenn.—Taylor's Style Shop; Mrs. P. McCormick, millinery; Pennsylvania.

CHATTANOOGA—Effron Jobbing Co.; A. Effron, bolivia capes, poiret twill coats, jobs silk, cloth dresses; 1,225 B'way (Jobbers' Market).

CHICAGO—Montgomery Ward & Co.; G. E. Johnson's, men's, boys' clothing; 300 6th Av.

CHICAGO—Kolb & Teich; M. J. Joyce, furs; Pennsylvania.

CHICAGO—Marshall Field & Co.; Miss M. Maher, misses' suits; 1,107 B'way.

CHICAGO—Berenzweig & Scully; H. Berenzweig, silk, cotton goods, linings for cloaks and suits; McAlpin.

CHICAGO—J. V. Farwell Co.; O. F. Wood, blankets; 43 White.

CHICAGO—Komiss & Greene Co.; J. A. Roth, dresses; 1,182 Broadway (L. Levitan).

CINCINNATI—H. Zussman Sons; S. B. Zussman, mdse. manager, coats, suits, dresses, skirts; Pennsylvania.

CLEVELAND—Fries & Schuele Co.; O. Schuele, ready-to-wear; 32 West 35th (Jay & Co.).

COLUMBUS—The Union Co.; Miss S. Lustig, ready-to-wear; 1,150 Broadway (F. Lilienthal, Inc.).

COLUMBUS—F. and R. Lazarus & Co.; W. J. Huber, mdse. mgr.; 225 5th Av. (Retail Research Assn.).

ELMIRA, N. Y.—S. F. Iszard Co.; E. B. Martin, ready-to-wear; 315 4th Av. (D. G. Alliance).

EVANSVILLE, Ind.—Wells Cloak & Suit Co.; Mrs. E. J. Wells, ladies' ready-to-wear; 1,182 Broadway.

EVANSVILLE, Ind.—National Jewelry & Clothing Co.; Mrs. J. Hoffman, ladies' ready-to-wear; 1,182 Broadway.

FORT WORTH, Texas—Schermerhorn Co.; H. C. Mays, ready-to-wear; 60 West 35th (Wm. M. Van Buren); Pennsylvania.

GALESBURG, Ill.—Gross Bros.; J. Gross, overall, jacket materials; Pennsylvania.

GALVESTON, Texas—Davidson D. G. Co.; H. E. Davidson, ready-to-wear, millinery; 1,170 Broadway (B. Goldberg); Imperial.

GREAT FALLS, Mont.—Paris D. G. Co.; A. Singer, ready-to-wear; 120 West 32d (A. Fantl).

LIMA, Ohio—Feldman & Co.; H. M. Kamerer, hosiery, gloves, underwear, infants' wear; Pennsylvania.

LITTLE ROCK, Ark.—Pollack Co.; J. Berger Sr., ladies' millinery; 1,261 Broadway (S. Solomon).

LOS ANGELES—N. B. Blackstone & Co.; W. E. Daugherty, gift furniture, pottery, glassware, pictures, mirrors; 448 4th Av. (I. S. Farian).

LOS ANGELES—W. Weisbaum, coats, dresses; Pennsylvania.

MINNEAPOLIS—Wyman, Partridge & Co.; F. A. Tripp, silks, dress goods; 43 Leonard.

NASHVILLE, Tenn.—Weinbaum & Jacobus; H. D. Weinbaum, ready-to-wear; 132 W. 36th; 11th floor.

NEW ORLEANS—D. H. Holmes & Co.; P. L. Bernard, carpets, rugs, upholstery goods; 15 E. 26th.

NEW ORLEANS—Charles A. Kaufman Co.; Mr. Faber, carpets, rugs, upholstery goods; 15 E. 26th.

NEW ORLEANS—Orleans Shop; Mrs. I. Rabinowitz, beaded party dresses and beaded dresses; 1,261 B'way (S. Cohen).

NEW ORLEANS—Shushan Bros. & Co.; J. Shushan, notions, furnishings; 395 B'way (D. Wolin).

NEW ORLEANS—Scovil Bros., Ltd.; S. Young, women's wear; Pennsylvania.

OGDEN, Utah—John Scowcroft Sons & Co.; J. Scowcroft, dry goods, notions, cotton, woolen piece goods, men's furnishings; hosiery; 53 Worth (Seaman & Friedman).

OKLAHOMA CITY, Okla.—Kerr D. G. Co.; D. O. Flood, men's furnishings, boys' clothing; 333 7th Av. (J. M. Biggins).

PHILADELPHIA—N. Snellenburg & Co.; M. S. Cohen, leather goods, bags, trunks; 1,225 B'way (S. M. Goldberg).

PHILADELPHIA—L. S. Schwartz & Co.; L. S. Schwartz, waists, dresses; Pennsylvania.

PORTSMOUTH, Ohio—Kline's; A. Kline, ladies' ready-to-wear; Breslin.

PORTLAND, Ore.—Miller, Calhoun, Johnson & Co.; G. O. Miller, men's furnishings; 43 Leonard (F. W. Binzen).

RICHMOND—Richmond D. G. Co.; E. B. Sydnor, cotton goods; 43 Leonard (F. J. Sklenka).

ROCHESTER—Dailey Store; Miss Louise C. Wingate, dresses, suits, sport wear; Gregorian.

ROME, Ga.—Rome Hosiery Mills; J. M. Berry, hosiery; Pennsylvania.

SACRAMENTO, Cal.—Wasserman, Gattman Co.; A. E. Levitt, ladies' ready-to-wear, children's dresses, sweaters, blouses; 352 4th Av. (Kirby, Block & Fischer); Pennsylvania.

SAN FRANCISCO—O'Connor, Moffatt & Co.; F. W. Warren, silks, woolens, velvets, &c.; 432 4th Av.

SAN FRANCISCO—S. Kletz Co.; S. Kletz, trimmed and ready-to-wear hats; 15 W. 38th, Room 601.

SAN FRANCISCO—Ratner Cloak Co.; H. Ratner, cloak materials; Pennsylvania.

SAN JOSE, Cal.—L. Hart & Son Co.; A. D. Range, piece goods, domestics; A. S. Marlowe, upholstery, draperies, house furnishing goods; J. J. Samuels, children's dresses, ladies' underwear, petticoats; I. Samuels, men's clothing; 370 7th Av. (Harry C. Lyon).

SANTA ROSA, Cal.—The Grey Shop; Mrs. Lang, dresses, coats, suits, waists; Mrs. Pearcy, millinery; 225 5th Av. (A. Livingston).

SOUTH BOSTON—Raiff Chain Stores; I. Raiff, ready-to-wear, general mdse.; 10 W. 33d; Pennsylvania.

SPOKANE—Culbertson's; Mrs. M. Westerwelt, ready-to-wear; 120 W. 32d (A. Fantl).

ST. LOUIS—Tootle, Campbell D. G. Co.; H. E. Kivett, mfg. dept.; 60 Worth (White & Pardee).

ST. LOUIS—Rice-Stix D. G. Co.; F. X. Walsh, dress goods, wash goods, linings; 37 B'way.

ST. LOUIS—Schwartz Importing Co.; Mr. Schwartz, silk dresses; until 10:30 only; 1,372 B'way, 5th floor.

TOWANDA, Pa.—Towanda Dept. Store; H. B. Schwartz, men's, women's, children's ready-to-wear; Miss E. Weil, dress goods, remnants for bargain counters; 212 5th Av.; Pennsylvania.

TORONTO, Can.—Belgium Glove Hosiery Co.; N. Moster, silk hosiery; McAlpin.

TORONTO, Can.—Moster Ladies' Ready Wear Co.; Mrs. S. Moster, silk dresses; McAlpin.

TEXARKANA, Ark.—Sandberger Bros.; Mr. Sandberger, ladies' ready-to-wear; 1,182 B'way (J. Mittenthal).

WASHINGTON—Hecht Co.; Miss M. Friedman, children's cheap dresses, all kinds; 1,150 B'way (Felix Lilienthal, Inc.).

WHEELING, West Va.—G. R. Taylor Co.; Miss B. Nicholl, dresses, kimonos; 120 W. 32d (A. Fantl); Pennsylvania.

LESS SUGAR USED IN 1923.

Price Averaged 2½ Cents More Than in Preceding Year.

Sugar consumption in the United States during 1923 is placed at 4,780,684 long tons, against the high record of 5,092,758 tons in 1922, a reduction of 312,074 tons, according to a review yesterday by Willett & Gray. The average wholesale price of granulated, net cash at New York, was 5.90 cents a pound in 1922 and 8.44 cents in 1923.

Meltings of raw sugar at Atlantic Coast refineries were 2,088,[illegible] tons in 1923, a drop of 720,8[illegible] tons from [illegible] More than 500,000 tons of this de[illegible] attributed to the slump in the [illegible] granulated market. Exports [illegible] lantic ports were 188,16[illegible] tons, [illegible] with 725,063 in 1922 and 373,21[illegible] [illegible] 1921.

Orders Fruit Cars Worth $1,750,000

The General American Tank Car Corporation has received an order from Pacific Fruit Express for new refrigerator cars to the amount of $1,750,000.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ASTRAKANS Wanted—Spring shades, any quantity up to $1.75. Watkins 468[illegible]

CANTONS Wanted—Satin face, any quantity; high shades. Hartstein, 470 7th Av.

COATS Wanted—Placing orders on snappy sport coats; looking all day. I. Steinberg, 12-14 West 32d, 5th floor.

COTTON Goods Wanted—Nainsook, underwear, 8880, 36-40 inches; immediate delivery. Madison Square 4880.

CREPE-DE-CHINE Wanted, 3-thread, spot cash. Kavner Waist & Dress Co., 1,204 Broadway. Lexington 5977.

DRESSES Wanted—Large jobber now placing stock orders on new Spring styles of taffeta, canton crepe, georgette, crepe de chine and all novelty materials in afternoon and street dresses; samples 9-5 daily. 28 West 33d, fifth floor. Pennsylvania 6330.

DRESSES Wanted—Placing orders for satin cantons, canton crepes and flat crepes. Call with samples, Gratz & Hoffman, Inc., 27 West 33d St.

DRESSES Wanted—Spot cash, highest prices paid; jobs silks only. Phone Samuels, Longacre 3178.

DRESSES Wanted—New silk, of better kind; bring samples; placing orders. 7 West 30th, 3d floor.

FURS Wanted—Open to buy large quantity beaver, squirrel, fox, collars and sets; spot cash. Bernstein & Meyers, 2 West 33d.

FURS Wanted—Beavers and nutria collars. Liebman & Hurwitz, 333 7th Av.

GLOVES Wanted—Two clasp. Room 901, 315 5th Av.

LINENS Wanted—Large quantities. 10th floor. 129 West 27th.

OXFORD Cloth Wanted. Ben Ginsburg Co., 134 West 37th. Chickering 6265.

POIRETS Wanted—3030, 5272, 09164, 8039. Ashland 7585.

POLAIRES Wanted—15154-74 or similar. Lexington 3390.

VELOURS and Flannels Wanted—All wool, not over $1; big quantities for cash. Excelsior, 168 Madison Av.

VELVETS Wanted—Imported, all silk chiffon; open for quantity black and colors; send particulars immediately for interview. S 541 Times.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

COATS—Before moving to new quarters will dispose of high lustre bolivia coats with beaver, fox and squirrel collars; also others with Manchuria and moufflon collars and cuffs at close out prices. David Rose, 38 West 32d.

SHIRTS, Silk—We have a quantity of silk shirts to sell at $33 per dozen. Rainbow Shirt Corp., 583 Broadway, near Prince.

WHOLESALE ONLY
Hartford-Saxony Rugs
Made exclusively by the
Bigelow-Hartford Carpet Co.
Makers of Carpets & Rugs
of Fine Quality
OBTAINABLE AT
FREDERICK LOESER & CO. - BROOKLYN

AUCTIONS.
Peremptory Auction Sale of the Entire High-Grade Stock of About
5,000 LADIES'
COATS
All the Fine WOOLENS, PILE FABRICS, Plain and Fancy LININGS
COAT TRIMMINGS, FUR COLLARS
AND ALL THE ELABORATE
FIXTURES
OF THE WELL-KNOWN CONCERN
BROUS BROTHERS, INC.
(Prior to their removal.) Known as one of the leading manufacturers of coats in this city.
Inventoried at over $150,000
D. HARTMANN, Auctioneer
Will Sell WEDNESDAY and THURSDAY
JAN. 16 and 17, commencing 10:30 A. M.
On Premises, 1115 BROADWAY, N. Y. C.
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The above unusually large offering strictly without reserve. For any information you may call Auctioneer's office.
15-17 Mercer St. Tel. Canal 1662-3754.
ON EXHIBITION TUESDAY
From 11 A. M. Until 4:30 P. M.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Jan. 11.—One hundred and two new corporations, with an aggregate capitalization of $4,319,600, were chartered today. They include:

Israh Building Corp., Manhattan, street improvements, $1,000; I. Smith, I. Simon, A. Aaronstein. (Attorneys, Gettner, Simon & Asher, 299 Broadway.)

George C. Sheldon, Queens, abstracts of title, $10,000; H. R. Halsey, J. I. Robinson. (Attorney, G. C. Sheldon, Jamaica.)

Paul Elbogen & Co., Manhattan, crude rubber gum, 500 shares of preferred stock, $100 each; 100 common, no par value; P. and G. Elbogen. (Attorney, J. S. Kane, 61 Broadway.)

Tims-Davis Corp., Larchmont, merchandise, $50,000; H. M. Davis, D. I. Tims, V. M. Jones. (Attorney, J. A. Spratt, 50 East 42d St.)

Convertible Wagon Trailers, Buffalo, 1,000 shares preferred stock, $100 each; 10,000 common, no par value; J. J. O'Leary, G. P. Keating, S. H. Millener. (Attorneys, Tracy, Cooper & Savage, Albany.)

American Book Match Corp., Manhattan, $20,000; M. Balaban, J. Lerner. (Attorney, J. P. Shea, 38 West 42d St.)

Commercial Forwarding Co., Manhattan, $10,000; M. Burg, H. Rothkopf, P. Weinstein. (Attorneys, Fisch & List, 276 5th Av.)

Sontag & Sonnenreich Skirt & Dress Co., Manhattan, $10,000; I. and J. Sontag, H. Sonnenreich. (Attorney, M. Moss, 110 Rivington St.)

Fairangle Realty Corp., Manhattan, $15,000; S. Rapkin, H. Minnaker, C. Klass. (Attorney, J. M. Leibner, 63 Park Row.)

W. B. Z. Building Corp., Brooklyn, $10,000; W. Walsky, S. Burdick, S. Zitowsky. (Attorney, J. J. Brandt, 1,779 Pitkin Av., Brooklyn.)

H. B. Rubin, Manhattan, women's apparel, $1,500,000; H. B. and N. A. Rubin, M. Marks. (Attorney, S. Kahn, 61 Park Row.)

Libby Trading Co., Manhattan, restaurant, $20,000; H. and J. Lerner, M. Reiss. (Attorney, S. J. Goldberg, 1,133 Broadway.)

Queensland Dancing, Queens, $20,000; I. Levy, H. Stein, R. Blum. (Attorneys, Levy, Gutman & Goldberg, 277 Broadway.)

Spol Building Corp., Brooklyn, $1,000; J. Spolan, N. Rubin, H. Chervon. (Attorney, P. Simon, 50 Court St., Brooklyn.)

Jacob S. Simons, Bronx, shoe store, $50,000; J. S. and H. C. Simons, M. Holzman. (Attorney, M. Lustig, 154 Nassau St.)

Columbia Pictures Corp., Manhattan, films, $250,000; J. John, J. Brandt, H. Cohn. (Attorney, H. Lewis, 220 Broadway.)

G. H. McLaughlin, Manhattan, draperies and dress goods, 500 shares common stock, no par value; G. H. McLaughlin, H. J. Ennis Jr., W. J. Maxwell. (Attorney, J. J. Cunneen, 233 Broadway.)

Capitol Steamship Corp., Manhattan, ship brokers, $10,000; J. L. Delius, A. Ross, H. N. Deyo. (Attorneys, Wingate & Cullen, 20 Nassau St.)

Sarina Paci & Leo F. Sturm, Manhattan, make dresses, $20,000; S. Paci, L. F. and A. Sturm. (Attorneys, Clark & Sickels, 51 East 42d St.)

Universal Rotary Pump Corp., Brooklyn, refrigerating machinery, $20,000; C. W. Zobel, S. H. Roberts, E. J. McCormick. (Attorneys, Lewis & McNamara, 322 9th St., Brooklyn.)

Sphinx Cafeteria, Manhattan, $10,000; W. J. Larue, C. A. Pedlow, F. F. Forest. (Attorney, A. Kersch, 305 Broadway.)

New England Oil Terminal Co., Manhattan, 1,000 shares common stock, no par value; L. Howland, E. Vaughan, J. F. Riddell Jr. (Attorneys, Emmet, Marvin & Roosevelt, 52 Wall St.)

34 Park Avenue, Manhattan, realty, 4,000 shares preferred stock, $100 each; 8,000 common, no par value; F. F. French, V. Prettyman, J. G. Wilshusen. (Attorney, T. L. Green, 350 Madison Av.)

Vanaken Bros., Manhattan, meats, $20,000; E. C. and G. F. and M. E. Vanaken. (Attorney, P. Gootenberg, 375 Fulton Street, Brooklyn.)

Russkaya Mysl, Manhattan, printers, $10,000; G. R. Buchanan, S. Denisoff, N. Mandrowsky. (Attorney, V. E. Gartz, 2 Rector Street.)

[illegible] Rubber Corp., Binghamton, 200 shares common stock, no par value; W. J. Willey, J. Smith. (Attorney, G. L. O'Neil, Binghamton.)

Governale Realty Corp., Brooklyn, $6,000; A. Governale, C. Rust, F. Casamento. (Attorney, C. Leibowitz, 189 Montague Street, Brooklyn.)

K. W. & H. Lunch Co., Manhattan, $5,000; N. Nalley, H. Kessler, R. Herrick. (Attorney, A. J. Herrick, 99 Nassau Street.)

Golfro Realty Corp., Albany, $20,000; W. T. Byrne, G. W. Harder. (Attorney, L. Minkin, Albany.)

W. B. Fair Export Corp., Manhattan, exporting and importing, $200,000; F. L. Carver, C. L. Prettyman. (Attorney, F. F. Russell, 49 Wall Street.)

Logan Realty Corp., Brooklyn, $10,000; B. and M. Rosenblatt, S. Weinstein. (Attorney, A. Vogel, 280 Broadway.)

Dunlea-Sullivan Stores Co., Manhattan, apparel, $5,000; W. J. Dunlea, A. P. Sullivan, M. D. Springer. (Attorneys, J. F. and W. H. Murray, Troy.)

Calabrese Realty & Construction Co., Brooklyn, $5,000; G. and C. and F. Calabrese. (Attorney, L. H. Gold, 115 Nassau St.)

W. Scott Co., Walton, Delaware Co., milk and food products, $50,000; W. Scott, R. G. Thomson, E. B. Guild. (Attorney, A. E. Conner, Walton.)

Wilber Construction Co., Brooklyn, realty, $10,000; M. Rothstein, L. R. Sparago. (Attorney, W. Sparago, 26 Court St., Brooklyn.)

Bay Nineteen Construction Corp., Brooklyn, $9,000; M. Goldstein, I. Kallich, L. Weissman. (Attorneys, Fisch & List, 276 5th Av.)

Tunley Toy Corp., Brooklyn, $10,000; W. Dangler, C. A. and E. H. Tunley. (Attorney, M. V. Lovins, 44 Court St., Brooklyn.)

D'Angelo, Collins & Giblin, Bronx, excavating and trucking, $20,000; H. Collins, A. B. Giblin, L. d'Angelo. (Attorney, J. J. Ryan, 355 East 149th St., Bronx.)

Monolith Printing & Publishing Co., Manhattan, $10,000; G. R. Buchanan, S. Denisoff, N. Mandrowsky. (Attorney, V. E. Gartz, 2 Rector St.)

Harold L. Young, Manhattan, realty, $5,000; H. L. and M. E. Young, H. Dolger. (Attorney, A. H. Waisman, 261 Broadway.)

Savoia Flour Corp., Brooklyn, bakers' supplies, $10,000; M. M. Richter, R. Leibowitz, M. A. Rosenzweig. (Attorneys, Goetz & Jacoby, 15 Park Row.)

Twin City Construction Corp., No. Tonawanda, $25,000; F. W. Ies, W. E. O'Reilly, C. S. Orton. (Attorneys, Root & Orton, No. Tonawanda.)

Franceva, Manhattan, lingerie, $25,000; E. Dowell, F. Dooley, Lav. Wagner. (Attorney, F. Kilbly, address not given.)

Trident Engineering Corp., Manhattan, Sanitary Engineering, 750 shares common stock, no par value; S. and H. E. Pincus, C. F. Healey. (Attorneys, Meyer, Ehrich & Block, 21 East 40th St.)

Aquilar Screen Productions, Manhattan, $10,000; J. Fier, D. I. Buchanan, J. Dilorenzo. (Attorney, S. L. Klapper, 1,540 Broadway.)

Moscow Inn, Manhattan, hotel, $10,000; E. K. Bernald, G. R. Buchanan, G. Petroff. (Attorney, V. E. Gartz, 2 Rector St.)

General Bottle Cap Corp., Port Chester, 500 shares preferred stock, $100 each; 1,000 common, no par value; R. F. Balls, T. F. J. Connolly, W. D. Sporborg. (Attorneys, Sporborg & Connolly, Port Chester.)

Hudson River Sales Co., Albany, autos, $10,000; M. and E. L. Vankeuren, J. H. Hendrie. (Attorney, M. V. Ryan, Albany.)

Kay Millinery Co., Brooklyn, $5,000; M. Rosenfeld, S. Katz, P. Einberg. (Attorney, B. E. Siegelstein, 99 Nassau St.)

S. S. & L. P. Corp., Bronx, realty, $1,000; S. Scalzo, L. and A. Pisciotta. (Attorney, C. B. Sims, 176 Broadway.)

Whinston Textile Co., Manhattan, 470 shares preferred stock, $100 each; 600 common, no par value; S. A. Weinstein, H. H. Cohen, H. Klein. (Attorney, J. A. Arnold, 22 William St.)

National Ornament Co., Manhattan, millinery, ornaments, $5,000; B. J. Goldman, N. C. Helman, J. Brenner. (Attorneys, Goldman & Novick, 41 Park Row.)

Williamsburgh Doughnut Bakery, Brooklyn, $10,000; J. Webster, J. Frankel, R. P. Caropreso. (Attorney, M. M. Lakn, 116 Graham Av., Brooklyn.)

Neptune Film Corp., Manhattan, $12,500; I. Rendelman, T. Levitt. (Attorney, L. L. Green, 1,564 Broadway.)

Dahl & Dahl, Brooklyn, realty, $5,000; C. and O. Dahl, B. Berggren. (Attorney, T. H. Troy, 16 Court St., Brooklyn.)

Custom House Guide, Manhattan, publish magazines, $25,000; J. F. and F. W. Budd, H. W. Grell. (Attorneys, Kellogg & Rose, 115 Broadway.)

Bessner, Rosenkrantz & Roth, Manhattan, furs, 300 shares common stock, no par value; H. Bessner, A. Rosenkrantz, M. Roth. (Attorney, L. Soll, 291 Broadway.)

Newman Publishing Corp., Manhattan, novelties and post cards, $35,000; R. Siegel, I. Finkel, E. Gabay. (Attorney, A. J. Halpren, 256 Broadway.)

Mollou Holding Corp., Brooklyn, realty, $100,000; M. and H. and S. Zasuly. (Attorney, I. Grunstein, 116 Nassau St.)

Excel Coat Co., Manhattan, $50,000; S. Lazarowitz, I. Steinberg, R. Kessler. (Attorney, F. E. Silverman, Woolworth Bldg.)

Roth-Ravenson Motors, Manhattan, $15,000; J. Roth, L. Ravenson, T. Fullen. (Attorney, L. Hess, 42 Broadway.)

Sammo Garment Co., Brooklyn, make clothing, $500; J. S. Quinlan, M. L. Nathanson, J. L. Schneider. (Attorney, E. A. Deutschman, 44 Court St., Brooklyn.)

Harlomoor Co., Manhattan, textiles, $500,000; J. C. Covington, S. S. Duryee, C. Engel. (Attorney, S. Ryan, Albany.)

Templar Finance Corp., Manhattan, realty, 100 shares common stock, no par value; V. Valdman, L Brown, J. A. Wucherer. (Attorney, D. Straus, 2 Rector St.)

Belleform Brassier Corp., Manhattan, $15,000; B. Friedman, D. Rodner, M. Witkoff. (Attorney, Fliasnick, 274 Broadway.)

Blum Realty Corp., Brooklyn, $1,000; I. and S. Blum, A. Beir. (Attorneys, Beir & Beir, 305 Broadway.)

Wiener Bros., Manhattan, women's hats, $10,000; M. and F. and B. P. Wieder. (Attorneys, M. & S. Meyers, 1,475 Broadway.)

Harvella Holding Corp., Brooklyn, realty, $1,000; B. R. Rothman, D. Krasnow, K. Gilles. (Attorney, H. Hetkin, 32 Court St., Brooklyn.)

348 West 116th St. Realty Corp., Manhattan, $5,000; D. and F. Herman, M. Abramson. (Attorney, A. N. Geller, 100 East 42d St.)

Fairview Building Corp., Manhattan, $50,000; M. Ley, J. Waldman, B. Canick. (Attorney, L. H. Gold, 116 Nassau St.)

Cram & Barnes, Tuxedo, electrical and mechanical engineers, $50,000; C. R. Cram, F. S. Barnes, R. E. Husted. (Attorneys, J. W. & P. V. D. Gott, Goshen.)

Grand Boulevard Auto Sales Corp., Bronx, $20,000; I. B. and R. Vigdor, M. A. Shannon. (Attorneys, Feinstein & Rosenberg, 1,540 Broadway.)

Campus Knicker Co., Manhattan, $2,000; A. Frinkelban, A. Wick, A. M. Weits. (Attorneys, Leight & Neckritz, 36 West 44th St.)

Heit & Wiesenthal, Manhattan, furriers, $5,000; I. Wiesenthal, G. Sleiweiss, M. Cohen, 830 East 170th St.

L. W. Carle, Manhattan, insurance, $10,000; L. W. Carle, H. Brennan. (Attorney, M. E. Jaspan, 84 William St.)

Booming Homes Corp., Brooklyn, realty, $10,000; B. Kroop, J. Miller, D. Diamond. (Attorneys, Barfield, Joondeph, Turkeat & Diamond, 1,765 Pitkin Av., Brooklyn.)

Gefrose Realty Corp., Manhattan, $30,000; S. Geffen, I. H. Rosenthal. (Attorney, A. Feinberge, 130 West 42d St.)

Live Poultry Supply, Bronx, cartage, $1,000; J. Lipkin, W. Cohen, C. Siegel. (Attorney, M. Lavine, 5 Beekman St.)

Oriental American Products Corp., Manhattan, fruits, $10,000; S. Possherer, G. Umans, S. I. Lacov. (Attorney, J. W. Umans, 277 Broadway.)

129 West 22d St., Manhattan, realty, $1,000; E. A. Levy, J. Stein, S. M. Isaacs. (Attorneys, M. S. and I. S. Isaacs, 52 William St.)

Harry Small & Co., Manhattan, women's apparel, $10,000; E. Friedenberg, H. Small, I. B. Funt. (Attorneys, Kopp, Markewich & Perlman, 51 Chambers St.)

Maurice S. Kellar Corp., Manhattan, make advertising devices, $20,000; M. S. Keller, T. E. Larson, F. Strauss. (Attorneys, Randall, Larson & Hawkins, 149 Broadway.)

Illuminating Equipment Co., Manhattan, 150 shares preferred stock, $100 each; 250 common, no par value, R. L. and H. Simon, C. Michaelson. (Attorney, M. G. Holstein, 165 Broadway.)

Meco Products Corp., Manhattan, automatic machines, $20,000; H. A. Smith, M. J. Maguth, R. R. Mulligan. (Attorney, F. J. Knorr, Albany.)

Cavanagh, Whiting Co., Manhattan, textiles, $100,000; W. M. Whiting, W. H. Spowers, J. E. Cavanagh. (Attorneys, Shaffer & Pierson, 115 Broadway.)

Excelsior Pad Co., Manhattan, coat pads, $20,000; S. J. Schuman, M. Myers, M. Kosinn. (Attorney, H. London, 302 Broadway.)

Hughes-Hennessy Real Estate Co., North Tarrytown, realty, $20,000; J. J. and T. M. Hughes, E. F. Hennessy. (Attorney, J. J. Sinnott, Tarrytown.)

Sales Clearing Corp., Manhattan, commission merchants, $25,000; M. Burstein, L. Sussman, J. H. Kanarack. (Attorneys, Flaherty, Turner & Strouse, 2 Rector St.)

Meyer Dairy Co., Bronx, $25,000; K. and W. and B. Meyer. (Attorney, S. Bluestone, 160 Broadway.)

Dry Dock Moving and Trucking Co., Manhattan, $10,000; L. and C. and M. Solomon. (Attorneys, Loew & Aranow, 147 4th Av.)

Forty-Second Street & Sixth Avenue Corp., Manhattan, realty, $20,000; T. Lapan, M. and M. Jashnoff. (Attorney, J. L. Pines, 217 Broadway.)

Abraham Wolf & Co., Manhattan, make textiles, $150,000; A. and S. Wolf. (Attorney, N. Freedman, 70 West 40th St.)

Kenser Garment Co., Manhattan, $25,000; A. and A. Kenser, M. Singer. (Attorneys, Levy, Gutman & Goldberg, 277 Broadway.)

Liberman Spiselman, Manhattan, men's clothing, $100,000; H. and E. Liberman, S. Spiselman. (Attorney, H. Scheibel, 44 Court St., Brooklyn.)

C. H. Lewis & Co., Manhattan, bakers' supplies, $20,000; L. Levy, M. E. and C. H. Lewis. (Attorneys, S. H. Eisler, 261 Broadway.)

S. S. & S. Building Corp., Brooklyn, $5,000; S. and I. A. Sulsky. (Attorneys, Feinstein & Coleman, 32 Court St., Brooklyn.)

Southward Ho Land Corp., Manhattan, 400 shares common stock, no par value; C. G. Nichols Jr., E. P. Ryan, T. M. Galbreath. (Attorneys, Olcott, Bonynge, McManus & Ernst, 170 Broadway.)

Rutgers Paper Box Co., Brooklyn, $5,000; S. L. Turk, J. A. Weiss. (Attorney, I. B. Schavrien, 50 Court St., Brooklyn.)

Brookwood Development Co., Great Neck, $5,000; H. Stuetger, J. E. Curley, J. Meehan. (Attorney, T. R. Fay, Mineola.)

Kleen Heet Atlantic Distributing Co., Manhattan, make oil burners, 200 shares common stock, no par value; E. M. Schroeder, V. P. Bradley. (Attorney, J. S. Chapman Jr., 68 William St.)

CAPITAL INCREASES.

Charles Greene Co., Manhattan, $30,000 to $75,000.

Rose Brothers & Co., Manhattan, $500,000 to $800,000.

Brentmore Corp., Manhattan, $500 to $130,500.

Carlisle Textile Co., Manhattan, $50,000 to $250,000.

R. S. Unseel Corp., Manhattan, $10,000 to $150,000.

168 Corp., Manhattan, $500 to $25,500.

Oxenberg Holding Co., Brooklyn, $10,000 to $50,000.

Arizona Lacquer Mfg., Brooklyn, $3,000 to $100,000.

CAPITAL REDUCTIONS.

Applebee & Neuman, Manhattan, $277,000 to $247,000.

Eagle Finance Co., Manhattan, $52,500 to $10,000.

A. Recknagel, L. I. City, $100,000 to $50,000.

DESIGNATIONS.

The Secretary of State is named as representative in each instance.

Loeb & Wesch Co., N. J., laces and curtains, 500 shares preferred stock, $100 each; 10,000 common, no par value.

Carbono Co., N. J., refrigerators, $100,000.

Atlantic Tide Water Terminals, N. J., warehousing, 5,000 shares common stock, no par value.

New City Car Co., Del., make cars, 50,000 shares preferred stock, $100 each; 50,000 common, no par value.

SURRENDER OF AUTHORITY.

New York Associated First National Pictures, Del.

New York City Car Co., Me.

NAME CHANGES.

Biltmore Clothing Co., Manhattan, to Rems & Coloven Co.

S. Barber Shoe Co., Queens to Garofalo Bros. Shoe Co.

DISSOLUTIONS.

Italian Star Provision Co., Manhattan.

Loyal Clothing Co., Manhattan.

Interseas Shipping Corp., Manhattan.

Pettengill Fruit Co., Holley.

Salerni Co., Queens.

Henry Harris, Brooklyn.

Flannery T. Evan Riding Academy, Brooklyn.

Buyers' Market Co., New Rochelle.

Providence Needle Corp., Buffalo.

Delaware Charters.

Special to The New York Times.

DOVER, Jan. 11.—Charters filed today:

Consolidated Materials Corp., Wilmington, building stuffs, $10,500,000. (Corporation Trust Co. of America.)

Federal Paint Products, New York, manufacture. (American Guaranty & Trust Co.)

Ramlet & Co., Wilmington, develop oil lands, $1,000,000. (Corporation Service Co.)

Rubsam Corp., New York, automobiles and parts, $400,000. (U. S. Corporation Co.)

Motorkool Oil Co., $100,000, manufacture; A. W. Hallenberg, Rye, N. Y.; Coffey Minnins, Brooklyn; George B. Read, New York. (Leonard E. Wales, Wilmington, Del., agent.)

Lake Hennepin Holding Co., Wilmington, real estate, $100,000. (Corporation Trust Co. of America.)

Miquon Sales Corp., Wilmington, manufacturing, $50,000. (Corporation Service Co.)

Pontin Boat Corp., $50,000; Patrick J. Dobson, Chas. P. Schroetter, Warren J. Eldridge, New York. (Franklin L. Mettler, Wilmington.)

Charles Gittelman, Philadelphia, furs, $25,000. (Corporation Guarantee & Trust Co.)

Dungan Hood & Co., Wilmington, hides, skins, $10,000. (Corporation Trust Company of America.)

Comfort Ye My People, Inc., to disseminate the saving truths of the gospel, no capital stock; Wm. Diekman, Emma Diekman, Olga Holland, Philadelphia, Pa. (Philip L. Garrett, Wilmington.)

CAPITAL INCREASES.

Central Sand, Stone and Supply Company, Johnstown, Pa., $30,000 to $100,000.

Niagara Metal Stamping Corp., Niagara Falls, N. Y., $1,150,000 to $2,500,000.

NAME CHANGES.

Miracle Food Products Company, to the Fruit Frost Corp., New York, N. Y.

Central Sand, Stone and Supply Company to Bald Eagle Sand and Supply Company, Johnstown, Pa.

BUSINESS RECORDS

FAILURES OF THE WEEK.

Bradstreet's reports 564 failures for the week in the United States, as compared with 414 for the previous week and 550, 717, 521, 128 for the corresponding weeks 1923 to 1920. The New England States had 48, Middle, 130; Western, 121; Northwestern, 61; Southern, 134; Far Western, 70. Canada had 61, against 41. In the United States about 72 per cent. of the concerns failing had $5,000 capital or less and 19 per cent. had from $5,000 to $20,000 capital.

BANKRUPTCY PROCEEDINGS.

Petitions Filed—Against

GARFUNKEL & TAUSTER, private bankers, 67 Clinton Street, by Mamie Federowski for $300; Joe Brecher, $120; David Frost, $170. Ray Alley and E. Bright Wilson were appointed receivers, under $50,000 bond, by Judge Winslow. Liabilities, about $300,000; assets, about $100,000. The Superintendent of Banks took over the bank on Thursday.

NEW YORK MODEL & DISPLAY FORM CO., INC., 94 Henry Street, by Sol Levin & Co., $100; American Display, $195; Benjamin Kasselbroner, $163.

NICHOLAS DELLA VECCHIA, doing business as A. B. Shoe Co., Adelphi Booterie Co. and Adelphi Booterie, 199 Canal Street, by Louis Bryer for $500; John Cable, $96; Stephen Polack, $56. Arthur Y. Dalziel was appointed receiver, under $5,000 bond, by Judge Winslow. Liabilities, about $13,000; assets, about $10,000.

Abe Stein, taxicabs, 340 West 40th Street, by Rose Green, on a claim of $3,500. William C. Hecht Jr. was appointed receiver, under $1,000 bond, by Judge Winslow. Liabilities, about $7,000; assets, about $2,000.

PAUL PELLECH AND SAMUEL LEVSHITZ, individually and as copartners, trading as Pellech, dealers in silks and woolens, 569 Blake Avenue, Brooklyn, by Morris Seidman for $325; Engel, Reskin & Segal, $150, and Meyerson & Kimelman, $103.

ROSE FISH, women's wear, 40 East Jackson Avenue, Corona, L. I., by Goldie Schwartz for $193; Rose Metz, $83, and Arthur H. Jay, $600.

Petitions Filed—By

JOSEPH YANKOWITZ, 2,273 Third Avenue; liabilities, $25,988; assets, $6,137, main items being notes, $3,000; fixtures, $1,372; accounts, $1,165. Principal creditors are Benjamin Stern, $6,000, secured; Frederick Hart, $5,500, secured; League Buffet Lunch, Inc., $1,600.

PERRY BRADFORD, music writer, 1,547 Broadway; liabilities, $7,600; assets, $5,070, including unliquidated claim against Perry Bradford, Inc., for $4,800. Principal creditor is Ethel Balkcom, who holds above claim as security for loans of $4,800.

SIDNEY SOLOMON, doing business as Pauline Costume Company, 174 Madison Avenue; liabilities, $7,412; assets, $1,329, main item being fixtures, $1,000.

CHARLES SCHRECK AND SARAH SCHRECK, doing business as Schreck, grocery and dairy products, 410 Grand Street; liabilities, $6,493; assets, $1,974.

SOLOMON SILBERBUSCH, resident of Bronx County (street address not given); liabilities, $3,112; no assets.

JULIUS LEVINE, individually, and trading as the Elvine Hat Shop, 885 Lafayette Avenue, Brooklyn; liabilities, $9,604; assets, $5,011.

ZACH L. LEVY, salesman, 1,372 Regina Boulevard, Far Rockaway, L. I.; liabilities, $1,208; assets, $200.

BELLMORE COAL CO., Bellmore, L. I.; liabilities, $10,881; assets, $68.

Receivers Appointed.

HAROLD FEUEREISEN, drugs, 697 Dawson Street—Harold Goldman appointed, under $500 bond, by Judge Winslow.

EDNA LEINDORF, doing business as Royal Cord Manufacturing Co., 98 Mercer Street—David Steinhardt appointed, under $250 bond, by Judge Winslow.

Assignment.

DAVID & JOSEPH M. COHEN, restaurateurs at 369 Seventh Avenue—To Stanley I. La Cov of 335 Ocean Parkway, Brooklyn.

Schedules Filed.

HORTON SECURITIES CORP., 20 Broad Street—Liabilities, $200,000 (estimated); assets, $10,000 (estimated), consisting of accounts. Principal creditors are: D. Meade Mann, of Richmond, Va., $23,272; Julius Joffe, $6,000; Edgar Chambers, Atlanta, Ga., $3,157; Henry J. Beckman, $3,800; J. H. Belden of St. Louis, $3,665; August W. Schmidt, $3,440; Charles F. White, $9,296; Alfred T. Wood, $5,089; C. C. Adams, $6,719; Mrs. Beatrice Miller, $2,691; George Pulsifer Jr. of Leavenworth, Kan., $1,889; Luther W. Poston of Augusta, Ga., $1,954; William A. Mann, $7,745; James McArtney of Fort Covington, Ky., $4,330; Peter H. Goda of Pitcairn, Pa., $2,213; J. T. Jackson, $2,813; Osborn Chambers of Atlanta, Ga., $2,417; Hans P. Freece, $2,100; Gustav D. Becker of Laredo, Texas, $2,963.

AMERICOLITE CO., INC., 101 Park Avenue—Liabilities, over $20,980 (some claims are listed as unknown); assets, $25,500, main items being fixtures, $15,000; accounts, $10,000. Principal creditors are: Ward Baking Co., $1,800; Chatham and Phenix National Bank, $6,000, partly secured.

RICHARD M. BEARD, President and stockholder of the Americolite Co., Inc. Liabilities, over $5,630 (some claims listed as unknown); assets, $160,000, main item being stock of the Americolite Co., Inc., of par value of $150,000.

FRANZOS & GOLDIN, INC., furs, 308 7th Av. Liabilities, $38,123; assets, $18,197, main items being accounts, $8,639; stock, $6,100; unliquidated claims, $3,245. Principal creditors are A. Hollander & Sons, $6,535; Luskin & Pesner, $4,350; Gerber & Silberberg, $3,660; Friedman & Eichner, $3,774; J. Cohen & Sons, $3,145.

SOLOMON BLUM, textiles, Colonial Hotel. Liabilities, $40,959, and contingent liabilities of $21,411; assets, $7,387, consisting of stock and fixtures. Principal creditors are M. Wenglinsky & Sons, $21,411, contingent liability on suit pending against bankrupt and others; Henry Blum, $13,994; Fanny J. Blum, $2,500; York Realty Co., $2,500; George Elbogen, $2,296; Felix Tausend, $2,500.

ISIDOR FERMAN, cloaks and suits, 61 East 9th St. Liabilities, $25,755; assets, $6,500 in accounts and other items listed as unknown. Principal creditors are Wolf & Steinberg, $4,063; Siegel Bros. & Lewis, $3,800; S. Sissenwein, $2,535; Gordon W. Lyons, $1,079.

ABE FUCHS, furs, 257 West 27th St. Liabilities, $10,334; assets, $7,261, main item being accounts, $7,012. Principal creditors are Drucker & Snowhite, $2,455; M. Sandelman & Son, $1,641; Hurwitz & Lauber, $1,365.

Bankruptcy Discharges.

Betty Sanger, 832 Flatbush Av., Brooklyn; Furniture Manufacturing Co. of America, 1,024 Broadway.

Out of Town.

Special to The New York Times.

CHICAGO, Jan. 11.—Petitions in bankruptcy were filed today against Frank W. Adams, doing business as Art Bedstead Co., and American Tube Co., Chicago, on claims of $12,500, and by Michael P. Kraffmiller, accountant, La Grange, Ill., with liabilities of $354,768 and assets, $152,920.

Special to The New York Times.

BOSTON, Jan. 11.—Arthur C. Lombard, salesman, Winchester, has filed a petition in bankruptcy. He owes $29,444 to about fifty-five creditors. Assets are $52.

William J. Dodge, grease manufacturer, Beaver, has filed a petition in bankruptcy. He owes $33,906 to about fifty creditors. Assets are $23,250, chiefly in real estate.

Special to The New York Times.

SPRINGFIELD, Ill., Jan. 11.—Morris Benhoff, merchant of Wilsonville, filed a voluntary petition in bankruptcy today with liabilities of $25,170 and assets of $20,413.

JUDGMENTS.

The following judgments were filed yesterday; the first name being that of the debtor:

In New York County.

American Association of Foreign Languages Newspapers, Inc.—Demin Hlasatel Printing and Publishing Co.	$1,484.69
Aronstein, Henry—Park & Tilford	$110.56
Almirall & Co., Inc—J. H. McClement (costs)	$146.02
Brown, Wm. C.—Park & Tilford	$126.02
B. & M. Cafeteria Co., Inc.—Austin Nichols & Co.	$219.91
Braverman, Harry—Inns of Court, Inc.	$117.64
Bauer, Chas. C.—B. Kornstein	$408.37
Cooper, Joseph C.—T. P. Browns	$303.95
City of N. Y.—T. Kane	$859.00
Christian, Mission of the U. S. of A., Inc.—L. Moseley	$577.50
Same—U. Blades	$517.00
Same—O. Cirbin	$245.00
Same—J. B. Jemmott	$192.40
Same—F. Fuelds	$198.65
Same—C. Mayers	$218.90
Same—E. Jennett	$189.10
Same—J. Waterman	$135.40
Capelianis, Harry—G. Apostolos	$334.95
Caperon, James R.—37 West 46th St. Co., Inc.	$110.20
Creiner, Annie and Keve—H. C. Brinckerhoff	$964.02
Dellon, William—C. Goldwasser	$225.00
Dresing, Herman H.—Weiss & Klair Co.	$185.23
Detlefs, Henry E.—Doolittle	$124.19
Days Express Co.—Herrman Motor Truck Co.	$140.25
E. W. Minter Co., Inc.—Lawton Stephens Co., Inc.	$780.87
Franklin, Herbert W.—Lightoller Co.	$188.19
Frooks, Leighton—Abraham & Straus, Inc.	$176.19
American Merchant Marine Ins. Co.—Aktie Bolaget Malareprovinsernas Bank	$41,374.20
Aetna Ins. Co. of Hartford, Conn.—Same	$34,491.05
Federal Ins. Co.—Same	$34,491.03
Glens Falls Ins. Co. of Glens Falls, N. Y.—Same	$13,896.04
Hanover Fire Ins. Co. of N. Y.—Same	$7,066.77
Insurance Co. of State of Pennsylvania—Same	$13,806.04
National Fire and Marine Ins. Co.—Same	$7,058.37
Stuyvesant Co. of City of N. Y.—Same	$7,066.87
Gilbe & Rutgers Fire Ins. Co.—Same	$4,865.35
Fitzgibbons, Helen N.—Grand Boulevard and Concourse Co., Inc.	$106.54
Fingerhoot, David and Sam Rabinowitz—L. A. Brous et al, chattels and costs, or	$1,576.43
Gramercy Securities Corp.—N. Y. Telephone Co.	$107.11
Goodfellow, Walter M.—William H. Wise & Co., Inc.	$270.10
Gross, George—171st St. and Concourse, Inc.	$108.43
Hirsch, Charles—G. Woodbury	$2,078.28
Hulse, John, and John Allen (Hulse & Allen)—F. H. Wilber	$104.02
I. & I. Richman Wheatfield, Inc.—A. Richman	$3,961.60
Same—M. Gordon	$6,315.55
Jacobson, Maurice, and Murray Schwager—S. Woodbury	$282.55
Jordan, Walter C., and Martha B.—Chelsea Exchange Bank	$32,094.24
Kolker, J. Henry—L. B. Kolker, costs	$120.33
Kaye, Joseph W.—171st St. and Concourse, Inc.	$172.96
Kirby, William H.—T. A. Wallace	$658.96
Lawson, George P.—J. A. McGovern	$162.59
Lapayower, David and Jacob Fennaglich—N. Hader	$276.75
Miller, Anna—American Radiator Co.	$268.20
McMurray, Anna C.—S. Abeloff	$312.35
McDevitt, Estelle—W. McDevitt costs	$109.50
McCaffrey, Margaret B.—Lord & Taylor	$1,995.94
Moosnick, Lazar—S. Kaplan	$230.91
N. Y. Central R. R. Co.—M. Wether	$4,569.11
Nussbaum, George—S. Brettschneider	$144.91
Nin, Rosa C.—Lord & Taylor	$1,908.77
Ogilvie, Katherine L. and Wm. J.—I. Ogilvie et al	$4,446.50
Palmer, Warren R.—John A. Phillips, Inc.	$194.38
Pasco, Joseph—B. Shcyrtel & Son, Inc.	$416.45
Pennsylvania Export Corp.—Bernard Judae & Co.	$1,975.58
Popper, Charles—J. Turkel	$323.47
Pizzimenti, Phillip—New Amsterdam Casualty Co.	$500.00
Same—Same	$2,500.00
Rabinowitz, Alexander—Rice & Hutchins N. Y. Co.	$176.11
Rice, Harry, and New Amsterdam Casualty Co.—People, &c.	$500.00
Royal Indemnity Co.—Cities Service Co.	$3,121.74
Rubin, Frank and Julian E.—Best Sporting Goods Co., Inc.	$207.18
Rubinsky, Moses—D. Gordon	$4,368.44
Ressler, Herman—N. Y. Dock Co., costs	$375.98
Rapad, Sylvester—C. Cohn	$1,542.01
Rosenzweig, Nathan S.—S. Kleinberg	$401.45
State Realty Co.—E. B. Powers et al	$6,491.01
615 West 57th St., Inc.—Century Finance Corp.	$2,017.96
Scudamore, William—G. D. Carrington	$422.85
Shelly, John P.—Austin, Nichols & Co.	$124.95
Swedish-American Line or Swedish-American Mensco Line and as Swedish-American Steamship Co—Hudson Trading Co.	$421.27
Simon, David—Travelers Ins. Co.	$245.30
Stickney, Mary A.—M. H. Musgrave	$2,484.82
Schanzzenbach, John—Meyer Bros. Drug Co.	$439.31
Shindler, Sam I.—S. Kaplan	$514.96
Sturman, Joseph—D. Rosenbaum	$1,493.70
Thomas, Fitzhugh—Y. Routon	$581.34
Waterhouse, Chas. S.—J. Imbrie et al., costs	$116.60
Weller, Fannie—M. M. Bonsola	$165.02
Wackman, John—Lenox Auto Homes Corp.	$847.70
Walker, Robert W. and Georgianna—Par Holding Co., Inc.	$433.77
Wolf, George—I. Katz et al	$323.45
Walton, Charles—V. P. Villone	$672.45

In the Bronx County.

Brooks, Frank—Dunklin & Marks, Inc.	$112.15
Brennan, Hugh—T. C. Murphy	$75.22
Beidner, Benjamin—National Surety Co.	$24.10
Gross, Louis—W. Kahn	$25.62
Ginsberg, Joe—National Cash Register Co.	$243.98
Guiffonda, Salvatore—Gorelin & Brown, Inc.	$84.95
Weber, Samuel—H. Shipper	$275.41
Watson Contr. Co.—National Surety Co.	$105.10

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Zimmerman, Harris—J. Rosenberg et al.; June 29, 1923	$7,379.93
Stokes, Wm. E. D.—M. D. Steuer; Jan. 10, 1924	$15,155.95
Berger, Max—State Bank; Aug. 29, 1922 (reversed)	$2,032.96
Arnold, Edward—J. Cromwell; Sept. 11, 1923	$235.31
Dobris, Benjamin—M. Sheer; Aug. 28, 1923	$110.20
Dobris, Lena—Same; Aug. 28, 1923	$110.20
Miller, Samuel—M. Sheer; Aug. 28, 1923	$110.20
Miller, Lena—Same; Aug. 28, 1923	$110.20
Levy, Elmer W.—G. Siegel et al.; Oct. 17, 1923	$103.01
Taylor Chemical Co.—Ntl. Aniline & Chemical Co., Inc.; Nov. 28, 1921	$1,062.34
Dryden, Chas. J. et al.—People, &c.; Nov. 18, 1922 (vacated)	$500.00
Taylor, Chemical Co.—Miller Rubber Co. of N. Y.; Oct. 6, 1921	$2,002.20
Midola, Patsy et al.—People, &c.; Oct. 5, 1923 (vacated)	$1,000.00

In Bronx County.

Sarracino, Giovanni—Ebling Brewing Co.; Jan. 5, 1924	$119.68

MECHANICS' LIENS.

Filed yesterday.

In New York County.

131 ST, s s, 105 ft e of Amsterdam Av, 25x99.1; Harry Lifschitz against Ben Hur Realty Corp., owner; Harry & Ely Feinstein, contractors $105.40

4 AV, 429; Harry Lifschitz against Jerome C. Mayer, owner; Harry & Ely Feinstein, contractors $312.33

BROADWAY, 1,132; John Comolli & Co., Inc., against E. J. Kestenbaum and Keene Shoe Shops, Inc., owners; William Grebler and Eastern Store and Office Fixture Co., Inc., contractor $810

17 ST, 112 WEST; Fire Prevention Contracting Co., Inc., against Selmer Pfeiffer, owner; Nathan Knoble, contractor $90.50

GRAND ST, 478; Aaron Edzent against Shawlein Realty Co., Inc., owner; Jacob Solotoroff, contractor $95

92 ST, 78 EAST; Samuel Delinsky against Katharine O. Burns, owner and contractor $395

148 ST, 515 WEST; University Plumbing & Heating Co., Inc., against Anna F. Kenney, owner; Ella F. Kenney, owner and contractor $130.41

27 ST, 334 to 342 EAST; Harlem Baker Oven Builders, Inc., against Sev Realty Corp., owner; Wiegan Bros., lessee and contractor $3,000

83 ST, 58 WEST; Herman Schapierer et al. against Brucely Realty Co., Inc., owner and contractor; Bruce Reynolds, contractor $275

125 ST, 45 and 47 WEST; Grand Iron Works, Inc., against John, Gordon and Annie and Edna H. Brackner, owners; J. Pollack, contractor $3,200

In Bronx County.

238TH ST., 127 WEST—Thomas McBride against Albany Road Apartments, Inc., owners; Thomas T. Hopper, contractors. $15.00

238TH ST., 115 WEST—Same against same, owner; same contractor $37.00

238TH ST., 111 WEST—Same against same, owner; same, contractor $29.00

238TH ST., 105 WEST—Same against same, owner; same, contractor $28.00

ORLOFF AV, 3,805—Same against same, owner; same, contractor $34.00

ORLOFF AV, 3,811—Same against same, owner; same, contractor $36.55

ANDREWS AV., 1,802-1,804—Pfotenhauer & Nesbit Co. against Loretta B. Costello, owner; J. J. Kennedy Bldg Corp., contractor. $1,590.19

BURNSIDE AV., 12 EAST—Williams Oven Mfg. Co. against B. Bornstein, owner and contractor $80.15

BOUCK Av., s. w. corner of Gun Hill Road, 26.6x100—Donato Santoro against Adolph Weiss, owner; E. Magaldi, contractor. $1,146.10

BRYANT AV., w. s., 325 ft. n. of Randall Av., 50x100—Anderson Brick & Supply Co., Inc., against Albert G. Erkhardt, owner; Frank P. di Raffaele, contractor $1,215.20

ZULETTE AV., 2,820—William Oldak against Sophie Nikin and Samuel Lepper, owners and contractors $459.90

3D AV., 3,870—J. & M. Gardner against Keve Hoderberg, owner and contractor. $165.00

TINTON AV., 907—Michael Greenberg against John Kerber and Edward Bettan, owners and contractors $142.28

EASTCHESTER ROAD, w. s., 165 ft. s. of Arnow Av, 40x140—J. Wieser & Co., agent; Thomas Zodda, owner and contractor. $662.00

SATISFIED MECHANICS' LIENS.

In New York County.

74TH ST, 324 West; Jacob Adelman against Sarah Hanlon et al.; June 11, 1923 ....$555.00

DYCKMAN St, s e cor Broadway; Ames Building & Material Co., Inc., against Gustavus L. Laurence et al.; Dec. 14, 1923 ....$607.59

WEST HOUSTON ST, 130; Vincent Cagliano against Dorothy Goldfarb et al.; Aug. 21, 1923 (canceled) $400.00

33D ST, 141 West—Kawneer Co. against Union Mortgage Co. et al.; Oct. 4, 1923; $143.00

In Bronx County.

BARNES AV, 4,330 to 4,346; Potefsky & Cohen against Kenway Const. Co., Inc., et al.; Nov. 15, 1923 ....$1,671.00

HYENA HUNTERS OFF TODAY FOR EGYPT

Six Sportsmen Bound for Sahara Among 600 in Majestic's First Cabin.

COUNT SZECHENYI SAILING

W. L. George and Many Other Notables Aboard—Other Ships Leaving for Europe and the South.

The rush to the south of France, Italy, Algeria, Tunisia and Egypt continues, and a large number of Americans also are leaving today for South and Central America and the West Indies.

The first cabin list of the White Star liner Majestic, which will sail today for Cherbourg and Southampton, contains more than six hundred names and includes a party of five sportsmen bound for Upper Egypt to shoot hyenas. They will leave the Nile at Korosko, halfway between the first and second cataract, and strike across the desert toward Khartoum with Arab guides. Later they will try to shoot crocodiles on the White Nile below Fashoda.

Among the notables leaving on the Majestic are Count Lazlo Szechenyi, Hungarian Ambassador at Washington; W. L. George, British novelist, and Mrs. George; Mme. de Gama, wife of the Brazilian Ambassador at London; Charles M. Schwab, head of the Bethlehem Steel Corporation; Channing Pollock, playwright, and Mrs. Pollock; Dr. Joseph Imre, Austrian ophthalmologist, who has been lecturing here; Major J. C. Bateman, special representative of General Jan Smutts, Premier of South Africa; Dr. S. A. Brown, dean of Bellevue Medical College; Professor and Mrs. Henry Lane Eno of Princeton, Miss Alice Eno and Charlton Eno; Mr. and Mrs. Claus A. Spreckels; Rev. A. C. Dixon, former pastor of the Hanson Place Baptist Church, Brooklyn, who is sailing for London to marry Mrs. Charles M. Alexander, widow of the evangelist; Joseph Prasek, son of the President of the Senate of Czechoslovakia; Dr. John R. Mott, general secretary of the International Y. M. C. A.; Mr. and Mrs. George W. Loft; Mrs. Mitchell Henry of London and Professor P. Lasariff, Director of the Physical Institute of Moscow, who lectured at the Congress of Scientists in Cincinnati on the ionic theory of nerve stimulation.

Captain Zeeder on World Tour.

Another passenger on the Majestic is Captain Adrian Zeeder, who recently retired from command of the Panama Pacific Liner Manchuria, after an uninterrupted service at sea of 50 years. Captain Zeeder is en route to his old home at Cape Town, South Africa. After a world tour he will reside at the Bohemian Club, San Francisco.

Philip Goodman, producer of "Poppy," will sail on the Majestic to attend the opening of that musical comedy in London early in February. Another on board will be Miss Murial Spring, American actress who is going to London to be married. Others are Homer Croy, the writer, and Mrs. Croy; Walter Lippman, H. J. Whigham, editor of Town and Country; J. A. McKay, President of The Spur, and Philip Brahm, who came from London to stage the Charlot Revue.

Among the business men in the Majestic's list are King C. Gillette, Walter C. Howey, J. D. Tippett, Marshall L. Havey, Dr. W. L. Landis, Harry A. Hatry, Vice President of Bamberger & Co., Newark; Joe Le Blang, and Albert Warner, theatrical producer.

Sixteen members of the All-United States Girls' Field Hockey Team are sailing to play fourteen matches in England, winding up with the International Tournament. In the party are the Misses Anne B. Townsend, Marjory Marcy, Mary Morgan, Katherine McLean, Susan Goodman, Margaret Weiner Hildegard Jacob, Charlotte Cheston, Elizabeth Cadbury, Helen Ferguson, Margaret Ferguson, Marjory Taylor, Cecily Richards, Mary Adams, Virginia Carpenter and Dr. and Mrs. Edward Krumbharr.

New York passengers include Mrs. Augustus C. Tower, who is going to Paris to live; Miss Margaret D. Kahn, Mrs. H. Mason Day, Mrs. Burke Roche, Mrs. E. Crane Chadbourne, Robert D. Coe, Mrs. Herman Frasch, Mrs. W. S. Gurnee, Miss Belle Gurnee, Charles B. Hoyt, J. Hornblower De Witt, Mrs. Morgan Belmont, Mrs. Mortimer Hancock, Mrs. Lionel Holland, Mr. and Mrs. Richard Gambrill, Mr. and Mrs. Henry Anderson, Mr. and Mrs. William de Nyce Perrine, Miss Marion B. Shearson, Mrs. Benjamin Wood, Mrs. Bartow S. Weeks, Mrs. Harold H. Weekes, Miss Hathaway Weekes, Mrs. Walter L. Worral and the Misses Lois, Constance and Anne M. Worral, Mr. and Mrs. William Hofman, Mr. and Mrs. Warren Lynch and William Philip Sims.

Mr. and Mrs. Alfred M. Lindau are sailing to spend their honeymoon abroad. Mrs. Lindau is a daughter of Max D. Steuer, lawyer. Another honeymoon couple on the Majestic will be Mr. and Mrs. Alfred M. Cohen. Mrs. Cohen is a daughter of Joseph S. Marcus, President of the Bank of the United States.

From Other Cities.

Among the passengers from other cities are Miss Pauline Munn, Mr. and Mrs. Frank B. Foster, Miss Edith Foster, Mr. and Mrs. J. H. Cummings Jr., George H. Russell, Miss Gertrude Van Pelt, Mr. and Mrs. William Newell Welch, Miss Mary B. Andrews, Mr. and Mrs. W. Plunkett Stewart, Miss Katherine D. Stewart, Miss Doris L. Stewart, Mr. and Mrs. Perry D. Richards, Mrs. J. Drysdale Lee, Mrs. W. Atlee Burpee, H. Edward Jefferson, Miss Elizabeth Eager, Miss Mary Bryan, Robert H. Skillman and Mr. and Mrs. B. A. Lehr of Philadelphia; A. C. Butler, Miss Emma Watson, Z. H. Young and Miss Florence Malcolm of Boston; Mr. and Mrs. Henry X. Strauss, Mr. and Mrs. B. E. Bensiger, G. E. Johnson, Clarence Christensen, W. S. Cowgill, Mr. and Mrs. Roy O'Neil and Miss Grace Yorkton of Chicago; Mrs. William L. Crocker, Miss Helen Crocker, Charles Crocker and Mr. and Mrs. Frank S. Gaines of San Francisco; Dr. and Mrs. Francis L. Anton, Mr. and Mrs. Ralph Hamlin and Miss Marjorie Hamlin of Los Angeles; Julius H. Haass and Colonel and Mrs. C. N. Buzzard of Detroit; Mr. and Mrs. Raymond K. Barlow, Mr. and Mrs. Julius Tuteur, Dr. and Mrs. G. W. Miller and Miss Ruth Miller of Cleveland, and Mr. and Mrs. Wooster Lambert of St. Louis.

Some of the passengers leaving today for Cherbourg, Plymouth and Bremen on the George Washington of the United States Lines are Detective Sergeants Charles F. Kane and J. F. McCoy of Police Headquarters, en route to Paris to bring back a man wanted for a robbery in New York; Miss Elsie Herve, secretary to Pola Negri, and Jules Ciechanow, on his 101st voyage to Europe.

Other passengers of interest include Mrs. Cameron McKenzie of New York, W. W. Hepburn of Philadelphia, and the following New Yorkers: Mrs. J. R. Allmand and infant, Adolf Baer, Mr. and Mrs. J. Bishop and Master Bishop, Mrs. H. Durant Cheever, J. C. Demarest, M. O. Doering, Arthur Eisenstein and Mrs. Eisenstein, C. R. Everitt, Mr. Fernandez, Miss Fannie Fleurot, Ernest Gomper, William Gundling, David A. Haagens, J. Sanford Haber, Leo Helzer, Miss E. Jacobi, Miss Mae Kane, S. Kawamura, Milton P. Kilpatrick, Mr. and Mrs. La Fetra, Mr. and Mrs. N. E. Marcoglou, Mrs. James Otis, Mr. and Mrs. G. H. Pape.

Passengers from out of town include Mrs. K. H. Addington and Miss F. Addington of Chicago, Mr. and Mrs. Bacnman of Hoboken, Harold Brown of Yonkers, Mrs. Charles Willington of Cleveland, Mrs. J. Rives Childs of Washington, D. C., Mrs. M. S. Conner of Wilton, Conn., Christian J. Franzel of St. Louis, and Miss Lois R. Halman of Boston.

The list of the Cunarder Tyrrhenia, leaving for Queenstown and Liverpool, includes: Robert Struthers, Harold Rolph, Mrs. Rolph and Miss E. L. Rolph, W. J. Steward, A. J. Taylor, Constantine S. Miller, Dr. and Mrs. Alexander Mason, Mr. and Mrs. F. Prideaux, Mr. and Mrs. Crawford Hume, Miss Hilda M. T. Pickney, Troy, and R. C. Maynard, White Star Line representative in Australia.

New Yorkers on the Tyrrhenia include: A. D. Smith Jr., Johannes Saar, J. Merry, W. J. Scoutts, Mrs. Lizzie Conway, James McWalters, Michael Bernard Canavan, Mrs. M. A. McGrath, John R. Edwards, Ernest Mellor, Miss Julia Kenny, Michael O'Connor, Eugene S. Baggen, N. J. Hansen, Mrs. James Sweeney, B. Vogt, Miss Marta Mull Henry Mull, Mrs. M. L. Markin, Charles H. Meigs, W. H. N. Grady, Mrs. Arthur Tracy, Christopher Bamback, C. L. Meser, C. R. Boyer, Mr. and Mrs. R. Trimble E. E. Williams, Miss Joan Palmer Evans, Miss Louise McElray, W. R. N. Jenning, the Misses Lucie and Lillian Carter, C. E. Elfert, Patrick Troy, Daniel Troy, Jeremiah B. Regan, Eben Wallace, Mrs. Lillian Wallace, Clyde R. White, Mr. and Mrs. T. H. Powers Farr and Archer Harmon.

Off to Southern Waters.

Among the passengers booked to leave today for Cuba, the Canal Zone and Costa Rica on the Ulua of the United Fruit Lines are: Mr. and Mrs. Stephen Alderman, Mr. and Mrs. Henry E. Bachman, Dr. Thomas J. Bergin, Mr. and Mrs. Benjamin Batner, Mr. and Mrs. George R. Branson, Mr. and Mrs. Sidney Brode, J. Brown, Mrs. Philys Buxta, D. R. Carrison, Mrs. Fannie D. Clark, Miss Jeanette D. Clark, Mr. and Mrs. Clarence M. Cobb, W. R. Collins, Mr. and Mrs. Samuel Crothers, Mrs. Laura A. Crowthers, Salvador Cuneo, William F. Dixon, Miss Louise J. Dumont, C. C. Fitzmore, S. H. Fuoale, F. J. Foley, G. F. Getz, Mrs. Pauline Gibson, Miss Mary Gibson, Maurice Gibson, Mrs. Henry C. Hecht, Dr. and Mrs. Frank Hopkins, Mr. and Mrs. Charles Hurley, Max Karlsruher, A. Ledon, Mr. and Mrs. C. W. Luindoff, Harry A. McAleenan, Mr. McArdle, Miss Evelyn MacLeod, Mrs. Henrietta MacMichael, Mr. and Mrs. Martin Malony, Dr. and Mrs. A. R. Moliner, Mr. and Mrs. Edgar L. Newhouse, Emanuel Newman, Joseph J. O'Donohue, H. Parker, De Veaux Powell, J. F. Prindergast, Mrs. Alberta Redmon, Mr. and Mrs. Max Rosenblum, Miss Hertha Rubens, E. Teljeiro, J. Titcomb, Mr. and Mrs. Stephen Tredennick, Nathan Trivers, Mrs. Anna L. Trivers, A. Turner, Mr. and Mrs. John Velairs, Mr. and Mrs. Weil, Mr. and Mrs. Stuart Welch, Frank H. Whitney, Mr. Wolfey, Mr. and Mrs. William J. Witte, Mr. and Mrs. Elwood Wright.

The list of the Lamport and Holt liner Vandyck, leaving today for Barbados, Rio de Janerio and Buenos Aires, includes Mr. and Mrs. James Adams of Canada, Mr. and Mrs. Joseph H. Steinhardt, New York; Mr. and Mrs. Jacques Bolle; Charles B. Williams; William A. Murrill, New York Botanical Gardens; Miss Martha Hollister, Miss Mary Day, Thomas B. Scott, Mr. and Mrs. Lem W. Bowen, Mrs. Janet Wilson and Henry Wilson, Enrique Palma, George C. Sprague, Mr. and Mrs. John O. Akerman, Miss Alice Porter, William F. Porter, Mr. and Mrs. George Chandler, Miss Grace Marren, Mr. and Mrs. Charles Farrell, Walter Hoving, Mrs. Dolores Bence and Miss Matilda Bence, J. Fraser MacDonald, Mrs. James H. Rand, Miss Miriam H. Rand, Mrs. Miriam S. Rand, M. N. Rand, J. Rand, John Jackson, Mr. and Mrs. William Mazocco, Mrs. H. V. S. Eddy, Charles Lewis, Harry English, Dr. and Mrs. Lucien Fogetti, Mr. and Mrs. Thorvolt Loch and Miss Edith Loch, Mr. and Mrs. Flavio Cabral, Charles F. Brooker, Walter H. Wilson, Mr. and Mrs. J. Moran, Thomas W. Bryant, Robert L. McCann, George Wall, William S. Buchanan and Robert Tanner.

Two steamships will leave to-day for Bermuda with big lists. Among those sailing on the Royal Mail steamer Orca, are a party of American golfers who will play in the Bermuda Golf Championship Games. They are Arthur Yates, Frank Newton, Frank Dyer, Edmund Driggs, J. S. Worthington and R. A. Jones Jr. Don. Parker accompanies them as manager.

Other passengers will be Mrs. H. T. Avery, Miss Sarah Choate, Miss Caroline Choate, Mrs. Byford Ryan, W. E. D. Stokes Jr., Mrs. Richard Bacon, Mrs. W. E. Dewitt, Mrs. S. B. Hunt, Mrs. S. E. Stillman, Dr. and Mrs. J. B. Fitzsimmons, Mr. and Mrs. F. W. Wright, R. E. Gregory, Mrs. J. H. White, Mrs. J. Pierce, Dr. and Mrs. H. W. Warner, Mr. and Mrs. J. S. Maynard, Mr. and Mrs. F. A. Preston, Mr. and Mrs. Lee C. Bradley, Mr. and Mrs. R. L. Dorr, Mr. and Mrs. F. T. Lyons, Mr. and Mrs. L. K. Schwartz, T. S. Kelly, Mr. and Mrs. George Owen, Mr. and Mrs. W. R. Alford, Miss Aileen Weston, Miss Mildred Sahulka, Mr. and Mrs. Bernard Frankel, Mr. and Mrs. A. W. Buhlmann.

Some of those sailing on the Fort St. George of the Furness Bermuda Line today are Judge John S. Griffiths of Brooklyn, Andrew J. Peters, Vice-President of the International Mercantile Marine Company, and Mrs. Peters; Mr. and Mrs. Ramsey Turbull, Mr. and Mrs. Max Mindlin, Mr. and Mrs. Henry Mindlin, Mr. and Mrs. A. Williamson, Mr. and Mrs. R. Corkle, Mr. and Mrs. W. Glow, Mr. and Mrs. E. T. Whitney, Mr. and Mrs. L. O. Smith, Mr. and Mrs. Samuel A. Scott, Mr. and Mrs. Howard H. Votel, Edwin A. Hodgson, Charles McMann, J. F. Mabbett, H. D. Loomis, Miss C. Anderson, Walker M. Ritchie and W. H. Weekes.

Going on the Fort St. George from other cities are Judge and Mrs. J. J. Kehoe, Ottawa; F. C. Walker, Detroit; Mr. and Mrs. H. B. Marsh, Pittsburgh; Paul B. Leonard, Baltimore; Mrs. F. D. Warner, and Mr. and Mrs. David Sterns, Boston, and a party of fifty tourists from Toronto.

Leaving for Porto Rico.

Some of the passengers leaving today for San Juan on the Ponce of the Porto Rico Line will be: Isaac Livingston, W. L. Foster, Miss E. Terwilliger, Lester Helderman, Miss Mary Sutton, John W. Sutton, the Rev. Flannery, Mr. and Mrs. Thomas F. Day, Mrs. Emma Jenke, W. A. Carney, J. F. Kearney, Mrs. Jack M. Alston, Mrs. Helen Painter, Charles Roth, Mr. and Mrs. Charles M. Holmes, J. E. Lantz, P. D. Filley, Jarold J. Caul, Dr. M. T. Cook, Rev. I. M. Hershey, Herbert W. Brown, Lieutenant C. L. Keerans, Fremont P. Ward, H. M. Coale.

Among those who will sail today for Nassau on the Munamar of the Munson Line are Mr. and Mrs. Charles Dorrance, Mr. and Mrs. William H. Van Slyke, Miss Lillian H. Grothy, Rev. and Mrs. Frederick Bradley, Arthur Michael, Miss Helen Rigmey, Mr. and Mrs. Edward Tewksbury, Mr. and Mrs. C. Fred. Brice, N. B. Seabury, Richard Lauder, Mrs. Madeline Dale, Mrs. Mary Kennedy, Mrs. Georgiana Foy, Mrs. Mary Webb, Mr. and Mrs. Percy Hesketh and Master Hesketh, Franklin H. Watriss, Mr. and Mrs. Leonard Brooks, Mrs. Elsie Hoyt, Mr. and Mrs. Elmer Sperry, Lewis Caldwell, Thomas Walsh, E. Percy Smith, Joseph T. Willett, Walter A. Flanagan and John Hunter.

Arrivals Here Yesterday.

Among the passengers who arrived yesterday from Liverpool on the Canadian Pacific liner Empress of Scotland were G. Arnfield, G. I. Apperson, W. Barry, F. Darcy, J. P. Davie, J. W. H. Gow, L. Gow, C. J. M. Kemp, L. Lewis, J. McDougall, J. B. Redfern, Brig. Gen. J. W. Stewart and Miss M. Stewart.

Hotel Leases Renewed.

Leases on the Brevoort and Lafayette Hotel properties have been renewed for a twenty-one-year term by Raymond Orteig, who has operated the hotels for the last twenty years. Both are owned by the Sailors' Snug Harbor Corporation.

The Brevoort, at Eighth Street and Fifth Avenue, and the Lafayette, Ninth Street and University Place, are among the few downtown hotels which have not been affected by the uptown trend.

Nearly $200,000 will be expended renovating the Brevoort.

Buyers Plan Improvements.

Robert B. Bowler bought 1,413 to 1,419 Third Avenue and 201 to 205 East Eightieth Street, 73 by 48 feet, almost half the block. All the leases expire in May and the buyer contemplates a commercial and dwelling project. The seller was James Wilson. The brokers were Duff & Conger, Frank R. Houghton and Cyrille Carreau.

Arthur L. Shaw sold for Joseph S. Ward the triangular plot at the northwest corner of 174th Street and Broadway, running through to Wadsworth Avenue, to a builder, who will erect a two-story building.

Old Queens Farm Sold.

DeWitt, Smith & DeWitt, Inc., sold the fifty-eight-acre tract at Little Neck, L. I., between Lakeville Road and Floral Park Road, lying partly in the Borough of Queens and partly in Nassau County. The property was formerly known as the John Cornell farm.

The Charles F. Noyes Company sold to James T. Stanley twenty-nine lots in the Sheepshead Bay Harkness Estate tract. Mr. Stanley paid all cash.

Apartment Sold on Co-operation.

A. B. Pilkington sold for Jacob Goodman the five-story apartment at 2,564 and 2,566 Seventh Avenue for $62,500. It was sold on the co-operative plan and the buyers will occupy.

The same broker sold for Reginald Francis the three-story dwelling at 304 West 137th Street to the Malei Realty Company.

GOOD BRONX MARKET.

Operators Buy Concourse Block Front, Held at $700,000.

Murray Maran and Samuel Stein have purchased the block front on Grand Concourse running from Mount Eden Avenue to Hawkstone Street, direct from the builders. This plot covers 295 feet on the Concourse, and 147 feet on Hawkstone Street, consisting of two, five and one-half story tax-exempt houses, renting for $110,000, and held at $700,000. The brokers were Jacob and Emil Leitner. Gold & Maran acted for the buyers.

Saverio Scalzo, President of the S. S. & L. P. Corporation, purchased the northwest corner of 181st Street and Crotona Avenue, on which a modern six-story apartment, to cost $250,000 will be erected immediately from plans prepared by Lucian Pisciotta, architect.

N. Giller, as broker, sold for Miss Elizabeth M. Hart to Mrs. Anna Ricci, 285 East 139th Street, a four-story brick building occupied by four families of six rooms and bath each on lot 16.6 by 100 feet.

Moses H. Rothstein, purchased for the Arfa Realty Corporation, the new six-story tax exempt property at 1,255 Grant Avenue, being on a lot of 64 by 100, and divided into thirty-one apartments of 3, 4 and 5 rooms. The premises shows an annual rental of $27,000 and was held at $155,000.

John J. Tully purchased the six-story apartment at 2,732-4 Bainbridge Avenue, southeast corner 196th Street on plot 127 by 100, renting for $51,000 and held at $325,000. Alexander Seikin and David Mintz negotiated the sale.

Martin Silverman, operator, purchased from M. Ochs, the southwest corner of Cauldwell Avenue and 161st Street, five-story apartment with stores. Property shows an anual rental of $8,000 and was held at $50,000. Charles B. Van Valen, Inc. and O'Reilly & Dahn acted as the brokers.

Amorel Construction Company, Inc., Samuel Lese, George Roberts and Chester E. Matthews, Directors, bought the vacant plot on the east side of Southern Boulevard running through to Whitlock Avenue, 100 by 200 feet upon which they will erect a one-story garage. Plans are now being drawn.

Shaw & Sanford have sold for R. Knopf the plot 75 by 138 on the easterly side of Webster Avenue, 500 feet north of 204th Street; also the plot on the easterly side of Webster Avenue 25 by 138, 475 feet north of 204th Street for Anna H. Mahnken. Both plots were sold to a builder who will erect a garage.

J. Clarence Davies, Inc., sold for the Crotona Improvement Company Inc. to a client the vacant plot of forty-seven lots in the block bounded by Bronx Boulevard, Carpenter Avenue, 236th and 237th Streets. The property has a frontage of 674 feet on Bronx Boulevard 484 feet on Carpenter Avenue, 175 feet on 238th Street and 150 feet on 237th Street.

Charles A. DuBois sold for the Oleiner Realty Corporation, to Mrs. Maude B. Mitchell, the five-story, 50 by 100 flat 1,367 Plimpton Avenue, containing twenty families.

The H. Darer Company sold for David Zuckerbrods to A. Slobodoff and H. Schlomowitz the five-story apartment house, on plot 50 by 100, at 591 East 141st Street, renting for $15,300 and held at $92,000.

NEW CORPORATION BUYS.

Will Erect Apartment on Sixth Avenue When "L" Spur Is Removed.

A corporation formed by Sayers Brothers, and having S. Greenspan, A. Dubrow and A. Isserson as Directors, has purchased from Samuel Levy, President of George Backer, Inc., the group of five-story apartment houses at 978-984 Sixth Avenue, forming a plot 100.5 by 100, at the northeast corner of Fifty-fifth Street.

The property was acquired by the seller last month from J. C. and M. G. Mayer.

The new owners will erect a high-class multi-family structure. The starting of work is contingent upon the removal of the elevated structure in the avenue.

BROWN RESELLS LEASE.

Triangular Block Downtown to Be Improved.

Frederick Brown has resold the leasehold covering the block bounded by Lafayette, Elm, Worth and Pearl Streets, less than 100 feet west of the County Court House which is now under construction. Louis Kirman, a builder, is the buyer of the leasehold, which has about eighty-four years to run. The first term expires in 1943, when the holder of the lease may renew for three additional periods of twenty-one years each. There are about 5,000 square feet in the block, which fronts 154 feet on Lafayette Street, 70 feet on Pearl Street and 140 feet on Elm Street. Apex of the block is at Worth Street, where Elm and Lafayette Streets meet. The land is owned by the Marchants Estates Corporation. The Charles F. Noyes Company arranged the deal. Mr. Kirman will improve the property.

Brooklyn Apartment Investment.

The sixteen-family apartment house at 32 and 34 Putnam Avenue, corner of Downing Street, was sold by B. Moore to a client of the Henry L. Nielsen Company for investment. The property was held at $60,000.

H. P. Ansorge and Mr. Schaeffer sold to the Kleinman Construction Company the block front on Tenth Avenue, between Forty-fourth and Forty-fifth Streets, for improvement with a six-family dwelling. It was held at $40,000. The brokers were Schatz & Frankel.

The B. F. Knowles Company sold 86 South Eighth Street, a three-story brick building, consisting of five apartments and store, for the estate of Julia Rogers to a client for investment.

The F. C. Sauter Agency sold 484 Seventh Street, a three-family brick building for Mary McNamara to Andrew Lozenski, for investment; 305 Eleventh Street, a two-story private dwelling, for Delia Burns to Patrick Fallon, for occupancy; 590 Seventh Street, a three-story brick building for Margaret Healey to Julia, Mary and Margaret Baney, for occupancy, and 328 Twelfth Street, a three-family building, for Lombardi & Soprana, for investment.

Realty Notes.

Arthur C. Sheridan will sell at auction today on the premises at 3 o'clock, four new dwellings and two building plots located on Montrose Road and Huntington Avenue, Greenacres, Hartsdale, Westchester County. The houses are ready for immediate occupancy and 80 per cent. of the purchase price may remain on mortgage.

Brown, Wheelock: Harris, Vought & Co., negotiated the sale of 324 to 328 West Seventy-second Street recently reported sold to Frederick Brown.

Standard National Corporation, Richard M. Lederer, President, has made a construction loan of $110,000 to King-Parker Incorporated for the erection of a seven-story steel and concrete fireproof warehouse on plot 50 by 100, at 231-235 East Fifty-fifth Street, from plans by F. A. Burdette. King-Parker, who have been located for many years at 138-140 East Fifty-seventh Street, will move to their new building upon completion.

Whinston & Hurwitz, architects, are preparing plans for the alteration of the five four-story tenements at 261-269 West 125th Street, into a store and office building at a cost of $200,000.

The property covers a plot 100 by 100. It was recently taken over from the Bishop estate under the terms of a sixtythree-year lease.

Flats Sold to Operators.

Ennis & Sinnott, operators, have purchased from Charlotte Schweyer, as executrix of the estate of Edward Schweyer, the six tenements with stores at 604 to 612 Tenth Avenue, southeast corner of West Forty-fourth Street, and the abutting four-story and basement dwelling, on a lot 25 by 100.4, at 461 West Forty-third Street. The Charles F. Noyes Company was the broker.

West Side Building Sold.

The Avenyork Corporation, Samuel Greenstein, President, sold the two-story building, 25 by 98.9 feet, at 136 West Thirty-first Street to Howard A. Raymond. M. & L. Hess, Inc., were the brokers.

RELIGIOUS SERVICES

Adventist

THE CITY TEMPLE,
120th St. and Lenox Ave.
LOUIS K. DICKSON, Pastor.
SUBJECT SUNDAY NIGHT AT 7:45:
MODERNISM'S KNOCKOUT.
Four verses of scripture which floor every assailant of God's infallible word and establish every claim which the Bible makes for itself.

Baptist

CALVARY BAPTIST,
West 57th St., Bet. 6th and 7th Avs.
Dr. JOHN ROACH STRATON, Pastor.
10:30 A. M.—Bible School.
11:30 A. M.—Sermon subject "A PERFECT CREATION."
7:40 P. M.—Current Topic Talk: "THE MORAL MUSHINESS OF THE MODERNISTS." Sermon subject: "TWO VISIONS AND TWO GOALS."

Next Fundamentalist-Modernist debate at Carnegie Hall, Monday night, Jan. 28, between Dr. Straton and Dr. Potter, on: "Resolved, that the Earth and Man Came by Evolution." Admission free.

Hear Dr. Robert Dick Wilson of Princeton Theological Seminary at Fundamentalist Rally, Sixth Avenue Baptist Church, Brooklyn, Monday at 8 P. M.

CENTRAL BAPTIST CHURCH,
S. E. Cor. 92d St. & Amsterdam Av.
11 A. M. and 8 P. M.—Preaching by
Rev. JOHN H. STRONG, D. D.
A Church where the Old Gospel is Preached.

FIRST BAPTIST,
Broadway and 79th Street.
PASTOR, I. M. HALDEMAN, D. D.

11 A. M.—"A CHRISTIAN NOT THE PRODUCT OF PERSONAL EFFORT, BUT THE EXCLUSIVE WORKMANSHIP OF GOD."

8 P. M.—"JESUS CHRIST AS GOD THE WORD, AS THE LORD GOD OF THE OLD TESTAMENT, CREATED THE UNIVERSE, INCARNATED HIMSELF, IS NOW CREATING OUT OF RUINED HUMAN BEINGS A RACE OF SONS OF GOD IN HIS OWN IMAGE AND BY HIS SELF-DEMONSTRATION AND WORK GUARANTEES THE INSPIRATION AND INERRANCY OF THE HOLY SCRIPTURES."

Friday Night, 8 o'Clock—"Prayer and Testimony Meeting and Dr. Haldeman's Bible Exposition."

JUDSON MEMORIAL, Washington Square.
A. Ray Petty, D. D., Pastor.
Services at 11 A. M. and 8 P. M.

MADISON AVENUE BAPTIST.
Madison Avenue at Thirty-first Street.
GEORGE CALEB MOOR, D. D., Minister.
PASTOR PREACHES 11 A. M. and 8 P. M.

MT. MORRIS BAPTIST CHURCH.
5th Ave., between 126th and 127th Sts.
H. G. WESTON SMITH, Minister.
11 A. M.—"Prayer—A Neglected Resource."
8 P. M.—"How Would Jesus Be Neighborly."

PARK AVENUE BAPTIST CHURCH,
Park Avenue and East 64th Street.
Services: 11 A. M. and 8 P. M.
At the Eve. Service the Choir will sing the second part of the Oratorio "Elijah."
Organ Recital begins at 7:45.
Church School 9:45 A. M. Women's Class 9:45, Leader: MISS HARRIET TAYLOR.
Young People's Meeting, 6 P. M.

9:45 A. M., MEN'S BIBLE CLASS
Hear DR. ARTHUR E. BESTOR on
"THE LIFE OF PAUL."

WADSWORTH AVENUE BAPTIST,
Wadsworth Av. near 180th St.
Rev. LEONARD F. REQUA, Pastor.
Morning worship 11 o'clock.
Evening 7:50 o'clock.
"Christ's Birth Told." Ancient Christmas Carols. Entire Christmas Musical Service repeated. Violin, cello, harp and organ.

WASHINGTON HEIGHTS BAPTIST.
145th St. and Convent Av.
Rev. HAROLD PATTISON, D. D.
11 A. M.—"A Triumphant Faith," Rev. E. S. Holloway.
8 P. M.—Forum Service, "Life, Its Purpose and Goal," Rev. E. S. Holloway.

Christian Science

AUTHORIZED CHRISTIAN SCIENCE SERVICES and MEETINGS
are held in the following
NEW YORK BRANCH CHURCHES
OF THE MOTHER CHURCH,
The First Church of Christ Scientist,
in Boston, Massachusetts:
SUNDAYS, 11 A. M. and 8 P. M.
WEDNESDAYS, 8 P. M.

FIRST	Central Pk. West & 96th St.
SECOND	Central Pk. West & 68th St.
THIRD	Park Av. & 63d St.
* FOURTH	Ft. Wash. Av. & 178th St.
FIFTH	9 East 43d St.
* SIXTH	t 1,301 Boston Rd., Bronx
† SEVENTH	520 West 112th St.
EIGHTH	103 East 77th St.
‡ NINTH	Morosco Th., 217 West 45th St.
TENTH	25 Waverly Place
* ELEVENTH	2,382 Grand Concourse, Bronx
‡ TWELFTH	Aeolian Hall, 34 West 43d St.
THIRTEENTH	311 West 83d St.
n FOURTEENTH	446 West 152d St.

* Wednesday meeting at 8:15 P. M.
† Second Sunday service at 4:30 P. M.
‡ Wednesday meeting of Ninth Church at 12 and of Twelfth Church at 12:30 noon. Sunday evening service of Twelfth Church temporarily discontinued.
t Temporary address.
n No Sunday evening service.

FREE LECTURES ON CHRISTIAN SCIENCE
will be given by a
Member of the Christian Science Board of Lectureship as follows:
Jan. 14, 12:15 Noon—Hotel Commodore.
Jan. 17, 8 P. M.—Second Church.
The public is cordially invited.

Community Church

THE COMMUNITY CHURCH OF N. Y.,
Park Av. and 34th St.
11—JOHN HAYNES HOLMES.
"The War in the Churches; the Issue Involved—What Is It?"
12:30—HARVEY DEE BROWN,
"Types of Religious Experience."
4—Vespers, WILLIAM NORMAN GUTHRIE,
"The Real Fundamentals of Religion."
8—Forum, KATE RICHARDS O'HARE,
"Crime and Criminals."

Congregational

BROADWAY TABERNACLE,
Broadway and 56th St.
DR. CHARLES E. JEFFERSON, Pastor.
Preaches at 11 A. M. and 8 P. M.
8 P. M. "HOW TO BE STRONG."

Divine Science

CHURCH OF THE HEALING CHRIST
Rev. W. JOHN MURRAY, Pastor.
Grand Ballroom, Waldorf-Astoria
Sunday, Jan. 13, 11 A. M. Subject:
"Utilizing Our Inner Potentialities."
Sunday School for Children at 11 A. M.
Wednesday Evening Meeting at 8 P. M.
DAILY HEALING MEETING
At 12 o'clock, Waldorf-Astoria. The public is cordially invited to all meetings.

CHURCH OF THE ABSOLUTE,
Hotel Astor,
Sunday, Jan. 13, 11 A. M.
WALTER NEWELL WESTON, SPEAKER.
SUBJECT, "INTUITION."
Public Cordially Invited.

Interdenominational

NATIONAL BIBLE INSTITUTE
(Headquarters, 330-348 W. 55th St.),
at the CALVARY BAPTIST CHURCH,
123 W. 57TH ST., Sunday, 3:45 P. M.
DON O. SHELTON,
"Who Can Make Straight That Which God Has Made Crooked?"

THE METROPOLITAN TABERNACLE,
129 West 89th St.
DR. GEORGE SHAW of Nyack, Pastor, preaches 11 A. M. and 8 P. M.
Wed., 8 to 9 P. M.—Prayer and Testimony, 9 to 9:45 P. M.—Lecture on Christology.

THE UNION THEOLOGICAL SEMINARY.
Service in the Chapel, Claremont Av., between 120th and 122d Sts., at 11 o'clock. Preacher, the Rev. James M. Howard of the South Presbyterian Church, Morristown.

CHINATOWN.
The Rescue Society, Old Chinese Theatre, 5-7 Doyer St. Wide Awake Gospel Service Nightly, 10 P. M. T. J. Noonan, Supt.

Jewish

BETH-EL TEMPLE,
5th Av. at 76th St.,
Sunday, Jan. 13, at 10:45 A. M.
Rev. Dr. SAMUEL SCHULMAN on
"THE FUNDAMENTALS OF JUDAISM AS A RELIGION FOR THE WORLD."
Sabbath Services.
Friday Evening at 5:30.
Saturday Morning at 10:15.
Sermon by Dr. Schulman.

TEMPLE EMANU-EL,
Fifth Avenue and Forty-third Street.
Saturday, 10:30 A. M.—Dr. Enelow on "Religion and Our Youth."
Sunday, 11 A. M. sharp—Dr. Krass on "The Message of Luigi Pirandello."
Friday Evening Services—5:30 o'clock.
Daily Noon Services—12:30 o'clock.
All are welcome.

CENTRAL AND FREE SYNAGOGUES,
Carnegie Hall, Sunday Morning, 10:45.
DR. WISE
Will Preach
The Second of a Series of Sermons on
"What Men Live By."
II. "LOVE NOT HATE."
All Are Welcome.

THE HEIGHTS FREE SYNAGOGUE,
West 158th St. and Broadway.
J. Max Weis, Rabbi.
OPEN FORUM,
Sunday, Jan. 13, 11:15 A. M.,
ZIANG L. CHANG,
Chinese Consul General,
"China's Political Future."

TEMPLE ISRAEL,
91st St. near Broadway.
Today, Jan. 15, at 10:15 A. M.
"PLAGUES OLD AND NEW."
Friday, Jan. 21, at 8:15 P. M.
"THE ART OF LONG AGO."

Jewish Science,
RABBI MORRIS LICHTENSTEIN, Leader.
Sunday, 11 A. M., the Leslie, 260 W 83d St.
"THE POWER OF HABIT."

Lutheran

THE CHURCH OF THE ADVENT,
Broadway and 93d St.
DR. A. STEIMLE.
11 A. M.—"A Lost Jesus."
8 P. M.—"The Bow in the Cloud."

HOLY TRINITY, 65th St., Central Park W.
The Rev. Dr. Paul Scherer, Pastor.
11 A.M.—Sermon, "Who Reformed a Nation"

ST. JAMES LUTHERAN, Madison Av., 73d.
Dr. Remensnyder, 11 A. M.

Methodist Episcopal

CALVARY, 129th St. and 7th Av.
WILLIS P. ODELL, D. D., Pastor.
11—Rev. Wallace MacMullen, D. D.
8—Dr. Odell, "A Precious Legacy."

CHELSEA, 178th St., West of Broadway.
Dr. Reisner.
11—"Worthless Goodness." 8—"Scotch Christians." Bagpipers. Scotch soloist.

GRACE, West 104th St.
FREDERICK BROWN HARRIS, Minister.
11:00 A. M.—"A Safe Deposit."
7:45 P. M.—"Daybreak Everywhere."

MADISON AVE. METHODIST, 60th St.
Rev. Ralph W. Sockman, D. D. } Ministers.
Rev. John M. Pearson, B. D. }
DR. SOCKMAN, 11—"Detours in Religion."
8—(Book Series) Gibbs, "The Middle of the Road." 6:15—Social Tea.

ST. ANDREW'S, 76th St., nr. Columbus Av.
11 and 8—J. LEWIS HARTSOOK, Minister.
One of finest illuminated auditoriums in city.

ST. JAMES,
Madison Av. and 126th St.
Rev. FRED W. STACEY, Minister,
will preach, 11 A. M. and 8 P. M.

Moravian

THE FIRST MORAVIAN, Lexington Av. and 30th St. Rev. Harry E. Stocker, Ph. D., Pastor. Sunday, 11A. M.; Wednesday, 8 P. M.

New Church

NEW CHURCH (Swedenborgian)
35th St., bet. Park and Lexington Avs.
11 A. M. Rev. ARTHUR WILDE, Pastor.
"THE VIRGIN BIRTH."

CHURCH OF THE NEW JERUSALEM,
Clark St. and Monroe Place, Brooklyn.
Take west side subway to Clark St.
Rev. E. M. LAWRENCE GOULD.
11 A. M.—"Sparing King Agag."

New Thought

UNITY
PRACTICAL CHRISTIANITY.
RICHARD LYNCH, Speaker.
HOTEL ASTOR, 11 A. M. Subject:
"THE DISCOVERY OF GOD."
Headquarters, 250 West 57th St.
Sunday, 3 P. M., AGNES M. LAWSON.
Subject: "THE HOUR OF TRIUMPH."
8 P. M., FRANCIS G. LORD.
Subject: "SPIRITUAL GIFTS."
Public Cordially Invited.

GENEVIEVE BEHREND
136 West 72d Street
Notice change of time of Sun. Lecture
SUNDAY AT 3:30 P. M.
"THOUGHT WAVES"
Use them to bring you success.
The public is invited.
Wednesday, 11 A. M. "Visualizing."
Fri, 8 P. M., "How to Inspire Love."

MISS VILLA FAULKNER PAGE
Fellowship of the Life More Abundant.
Every Sunday, 11 A. M. Brooklyn Masonic Temple, corner Clermont and Lafayette Avs., Brooklyn, N. Y. Subject Jan. 13—
"THE WAY, THE TRUTH AND THE LIFE."
Congregational Singing. All Welcome.

SEARS PHILOSOPHY.
Not better—not worse—but DIFFERENT.
Sundays 11 A. M.
Chalif Hall, 163 W. 57th St.
F. W. Sears, Speaker.
Subject: "Psychology of the New Year."

New Thought

CENTRE FOR HIGHER PSYCHOLOGY.
Attain mental healing through my unique method of concentration and develop your latent powers for much higher efficiency.
R. BREITFELD, Practitioner. Phone Clarkson 0370.

ANNA C. NOLLE,
Hotel Astor, Sunday, 11 A. M.
"ARE YOU HAPPY AND SUCCESSFUL?"
You CAN Be!!!"
BIG TESTIMONY MEETING.

G. ARTHUR GAYER, Ph. D.
Hotel Astor, Sunday, 3:30 P. M.
"The Sleeping Giant Within Yourself."
Music—Song, Testimony and Meditation.
Most Worthwhile Meeting in Town.

THE GOODYEAR MEETING ROOM
AND BOOK SHOP, 25 West 42d St.
Sunday, 11:15—MRS. J. W. BOERSTLER,
Subject: "UNCROWNED KING."
3:15—MRS. M. R. NICKERSON, "JOY."

MRS. MARY CHAPIN
Commodore Hotel Ballroom, 11 A. M.
"TELEPATHY."
Classes, Mondays, 3 and 8, Carnegie, R. 807.

Presbyterian

BRICK CHURCH,
Fifth Avenue and Thirty-seventh Street.
Ministers { William Pierson Merrill
Theodore Ainsworth Greene
Dr. HENRY VAN DYKE will preach at 11,
Mr. Greene will preach at 4.
Subject, 4 P. M.—"Fundamentals According to Jesus."
BIBLE SCHOOL, 9:40 A. M.
Bible Discussion Class at 10 A. M.
Leader—Mr. Edward C. Jenkins.
Midweek Service, Wednesday, 6 P. M.
FRIDAY NOON HOUR OF MUSIC, Strauss Program, Clarence Dickinson, Organist; Walter Leary, Baritone; Trumpets, Trombones and Tympani.
NOON SERVICE Every Weekday at 12:30.

BROADWAY PRESBYTERIAN,
Broadway and 114th St.
Rev. Walter Duncan Buchanan, D. D.,
Minister, will preach at 11 A. M. & 8 P. M.

CENTRAL PRESBYTERIAN,
MADISON AV. AND 57TH ST.
Rev. DWIGHT W. WYLIE, D. D., LL. D.,
PASTOR.
9:15 A. M.—Church School.
11 A. M. & 4:30 P. M.—Preaching by Pastor.
Special music at both services—Triple quartet, harp and violin. William Reddick, Organist.
Wednesday, 8 P. M., Devotional Meeting.

FIFTH AVENUE PRESBYTERIAN,
Fifth Av. and Fifty-fifth St.
Rev. [illegible]ster.
Rev. Pierson P. Harris, Asst. Minister.
DR. ROBERT E. SPEER
will preach at both services, 11:00 and 4:30.
4:00—Organ Recital by Harry Gilbert.
10:00—Men's and Women's Bible Classes.
8:15—WEDNESDAY—Midweek service in the Chapel. Illustrated lecture by Norman A. Baldwin, "Native Life in the Holy Land."

FIRST PRESBYTERIAN CHURCH,
Fifth Avenue, 11th and 12th Sts.
Ministers { Rev. George Alexander, D. D.
Rev. Harry E. Fosdick, D. D.
Rev. Thomas Guthrie Speers.
9:45 A. M.—Children's Church and Sunday school. 11 A. M.—DR. FOSDICK.
8 P. M.—MR. SPEERS.
Mid-Week Service, Wednesday, 8 P. M.

FORT WASHINGTON,
Broadway at 174th St.
Rev. JOHN McNEILL, Pastor,
Preaches 11 A. M.
8 P. M.—Speaker, Mr. W. H. Anderson of the Anti-Saloon League.
Wednesday, 8 P. M., preaching by Pastor.

FOURTH PRESBYTERIAN CHURCH,
West End Avenue and 91st St.
Edgar Whitaker Work, D. D., Pastor.
Dr. Work preaches at 11 and 8.

HARLEM-NEW YORK CHURCH,
122d St. and Mt. Morris Park W.
Dr. FREDERICK W. EVANS, Pastor.
11—"Are Revivals Out of Date?"
8—"The Wiles of the Devil and Achan."
Mass Meeting on "Historic Presbyterianism," Friday, Jan. 18, at 8 P. M.

LAFAYETTE AVENUE PRESBYTERIAN,
Corner South Oxford St., Brooklyn.
Dr. Charles C. Albertson will preach at 11 and 7:45.

MADISON AVENUE PRESBYTERIAN,
Northeast corner 73d St.
11:00 A. M.—Rev. Henry Sloane Coffin, D. D.
4:30 P. M.—Rev. George Stewart, Ph.D.
8:00 P. M.—Dr. Coffin.

PARK AVENUE PRESBYTERIAN,
Park Av. and 85th St.
TERTIUS VAN DYKE, Pastor. 11 and 8.

RUTGERS PRESBYTERIAN,
Broadway and 73d St.
Rev. DANIEL RUSSELL, D. D., Pastor, preaches at 11 A. M. and 8 P. M.
11 A. M.—"A Positive Faith."

SECOND PRESBYTERIAN CHURCH,
S. Cor. 96th St. and Central Park W.
Rev. GEORGE J. RUSSELL, Pastor, preaches at 11 A. M. and 8 P. M.

ST. NICHOLAS AV. PRESBYTERIAN,
ST. NICHOLAS AV., Cor. 141st St.
REV. ELLIOTT W. BROWN, D. D., Pastor,
11 A. M., "What of the Hereafter."
8 P. M., "Beginnings of Degeneracy."

WEST END PRESBYTERIAN,
Amsterdam Av., at 105th St.
DR. A. EDWIN KEIGWIN preaches
11—"What Is the Soul?"
8—"Mind Is the Cause—What's the Cure?"

WEST PARK PRESBYTERIAN,
Amsterdam Av. and 86th St.
Rev. ANTHONY H. EVANS, D. D., Pastor, preaches at 11 A. M. and 8 P. M.
8 P. M.—"The First Christian." Beginning a Course of Sunday Evening Sermons.

Protestant Episcopal

CATHEDRAL OF ST. JOHN THE DIVINE,
Amsterdam Av. and 112th St.
8 and 10 A. M.—The Holy Communion.
11 A. M.—Preacher, Dean Robbins.
4 P. M.—Preacher, Rev. Wm. H. Owen.
Daily Services 7:30 and 10 A. M.; 5 P. M. Choral except Monday and Saturday.

ALL ANGELS',
West End Av. and 81st St.
Rev. S. De Laney Townsend, D. D., Rector.
Holy Communion.............. 8 A. M.
Morning Prayer, Sermon (Dean Fosbroke) 11.
Evensong, 4 P. M.

ASCENSION 5th Av. and 10th St.
Rev. Percy Stickney Grant, D. D., Rector.
11—"Should Heretics Stay in the Church?" (Dr. Grant.)
4—Oratorio, Handel's "The Messiah."

ASCENSION MEMORIAL CHURCH,
249-253 West 43d St.
Services with sermon, 11 A. M. & 8 P. M.
THE REV. J. J. D. HALL,
The Noted Missioner,
Will preach at both services.
You are cordially invited.

CHURCH OF THE BELOVED DISCIPLE,
On 89th St., between Madison and Park Avs.
Communion services, 8 and 10; morning prayer. Sermon (Dr. Van De Water); 11, Choral Vespers. Address by Rector; 4:30, Newcomers unattached elsewhere welcomed here.

CALVARY CHURCH, 4th Av., at 21st St.
Rev. THEODORE SEDGWICK, D.D., Rector.
8 and 10:15—Holy Communion.
11 and 8—The Rector.

GRACE.
Broadway and 10th St.
Rev. W. RUSSELL BOWIE, D. D., Rector.
8 A. M.................Holy Communion.
11—Morning Prayer and Sermon (Rector).
8 P. M.—Evensong and Sermon (Rector).

Protestant Episcopal

CHURCH OF THE HEAVENLY REST,
Fifth Av. above 45th St.
Rev. HENRY DARLINGTON, D. D., Rector.
Services: 8 A. M., 11 A. M. (Rector).
Sermon Topic: "CONSIDERATION."
8 P. M. (Rector), "Rev S. Baring-Gould."

CHURCH OF THE HOLY COMMUNION,
6th Av. and 20th St.
8 A. M.—Holy Communion.
11 A. M.—Rev. E. C. Russell.
8 P. M.—Rev. Dr. Mottet.

CHURCH OF THE INCARNATION,
Madison Av. and 35th St.
Rev. H. P. SILVER, D. D., Rector.
8 A. M., Holy Communion.
11 A. M., Morning Prayer. Sermon (Rector).
4 P. M., CHORAL EVENSONG.
Noonday Service daily, except Saturday, 12:30 to 12:50, music and short address.

CHURCH OF THE RESURRECTION,
74th St., east of Park Av.
Rev. E. RUSSELL BOURNE, Rector.
Sunday services—8, 11 and 5.

HOLY ROOD,
Ft. Washington Avenue at 179th Street.
G. A. Carstensen, D.D., Rector.
Services 8, 11 and 8 o'clock.
Rev. Dr. F. P. Nicholo preaches at night.

ST. ANDREW'S, 5th Av. and 127th St.
Services, 8-11 A. M., 8 P. M.
Rev. A. E. RIBOURG, D. D., Rector.
Special music at evening service.

THE CHURCH OF ST. BARTHOLOMEW.
Park Avenue at Fifty-first Street.
Rev. LEIGHTON PARKS, D. D., Rector.
8:30 A. M.—Holy Communion.
11 A. M.—Morning Prayer and Sermon.
Dr. Leighton Parks will preach.
3 P. M.—Sunday School.
4:30 P. M.—Evensong and Address.
Anthem: "Gloria in Excelsis" from the St. Cecelia Mass (Gounod).
Preacher—Rev. A. J. M. Wilson.
8 P. M.—Family Prayers and Talk on Old Testament Stories by the Rector.
Subway Station, Lexington Av. at 51st St.

ST. GEORGE'S CHURCH
Stuyvesant Square.
16th Street, east of Third Avenue.
"It is a mark of sincerity to be instant in the recognition of error in our viewpoint."
Communion, 8:00. Service and Sermon, 11.
Vesper service and address (1 hour), 4:00.
Evening service (Chapel), 8:00 P. M.
All seats free. The public welcome.
Rev. Dr. KARL REILAND, Rector.

ST. IGNATIUS CHURCH,
West End Av. and 87th St.
REV. WILLIAM PITT McCUNE, Rector.
Masses 7, 8, 9:30, 11.
Vespers and Benediction 4.

ST. JAMES,
Madison Av. and 71st St.
Rev. Frank Warfield Crowder, D. D., Rector.
8 A. M.-11 A. M.—(Rector). 4:30 P. M.—
Service of the [illegible] and Holy Trinity (Bishop Manning).

HOLY TRINITY,
In the Parish of St. James's,
East 88th St. between 1st and 2d Avs.
Rev. Samuel M. Dorrance—Vicar.
Services: 8:00 A. M.-10:45 A. M.
No Evening Service.

ST. JOHN THE EVANGELIST,
11th St., west of 7th Av.
Rev. JOHN A. WADE, Rector.
Sunday Services—8, 11 and 8.

ST. MARK'S-IN-THE-BOUWERIE,
Tenth St., west of Second Av.
WILLIAM NORMAN GUTHRIE, Rector.
8 A. M., Holy Communion.
11 A. M., Sermon by the Rector.
"A New Orientation for a New Age."
4 P. M., DRAMA SYMPOSIUM.
8 P. M., Service of Symbolic Worship.
Singing Hour: Mme. Emma Franco, Dramatic Soprano.

CHURCH OF ST. MARY THE VIRGIN.
139 West 46th St.
Low masses, 7:30, 8:15. Children's Mass, 9. High mass and sermon (Dr. Delany), 10:45. Vespers and sermon (Father Pierce), 4. Week day masses, 7, 8, 9:30.

ST. MARY'S, 101 Lawrence St. (Amsterdam Av. and 128th St.). Rev. C. B. ACKLEY, Rector. 8, 9:30, 11 A. M. and 8 P. M.

Church of St. Matthew and St. Timothy
26 West 84th Street.
ST. TIMOTHY, 26 West 84th Street.
Rev. A. H. Judge, D. D., Rector-Emeritus.
Rev. Frederick Burgess Jr., D. D., Rector.
8, 11 (Rector). 8 Rector-Emeritus).

ST. PAUL'S CHAPEL, Trinity Parish.
Broadway, Fulton and Vesey Sts.
Rev. J. P. McCOMAS, D. D., Vicar.
8, 10:30, 11 (Sermon), 5, Address.

ST. STEPHEN'S, 69th near B'way.
Dr. Seagle, Rector. Services 8, 11, 4, 8.

ST. THOMAS'S CHURCH,
FIFTH AVENUE and 53D ST.
Rev. ERNEST M. STIRES, D. D., Rector.
8 A. M.—Holy Communion.
11—Morning Service and Sermon (Rector).
4 P. M.—Evensong and Address (Rector).
8 P. M.—Hour of Organ Music.

CHURCH OF THE TRANSFIGURATION,
Little Church Around the Corner, 1 East 29th St., Rev. Randolph Ray, Rector. Sunday Services, 7, 8, 9, 10:30; Choral Eucharist and Sermon (the Rector). 1—Choral Evensong (Special Music), 4.

TRINITY CHAPEL, Trinity Parish.
West 25th St., Near Broadway.
Rev. J. WILSON SUTTON, D. D., Vicar.
8 A. M.—Holy Communion.
11 A. M.—Morning Prayer and Holy Communion.
4 P. M.—Evening Prayer.

Reformed

COLLEGIATE CHURCH OF NEW YORK
The Middle Church.
Second Avenue and Seventh Street.
Rev. Edgar Franklin Romig, Minister, will preach at 11 A. M. and 8 P. M.
11 A. M.—Subject: "Religion as Surrender."

THE MARBLE CHURCH
Fifth Avenue and Twenty-ninth Street.
Rev. David James Burrell, D. D. } Ministers.
Rev. Daniel A. Poling, L.L. D. }
11 A. M.—Dr. Burrell will preach.
Subject: "What Are They Doing in Heaven?"
8 P. M.—Dr. Poling will preach.
Subject: "The Glory of Gratitude."

THE CHURCH OF ST. NICHOLAS
Fifth Avenue and Forty-eighth Street.
Malcolm James MacLeod, Minister.
11 A. M.—Holy Communion.
Sermon—Dr. MacLeod.
8 P. M.—Musical Service (organ, violin and 'cello).
7:30 P. M.—Organ recital by Arthur Depew, Mus. Bac.
9:45 A. M.—Bible School Meets.
10 A. M.—Bible Classes for Men and Women.
Wednesday evening at 8 o'clock, Dr. MacLeod will speak on Browning's poem, "Rabbi-ben-Ezra."

THE WEST END CHURCH
West End Av. and Seventy-seventh Street.
Rev. Henry Evertson Cobb, D. D., Minister, will preach at 11 A. M.
4:30 P. M.—Rev. Walter L. Clark will preach.
Special Music—Mendelssohn's "Hear My Prayer."

THE FORT WASHINGTON CHURCH
Fort Washington Av. and 181st St.
All seats free.
Rev. Irving Husted Berg, D. D., Minister, will preach at 11 A. M. and 8 P. M.

HAMILTON GRANGE,
Convent Av. and West 149th St.
Rev. ARTHUR F. MABON, D. D., Minister.
Services—11 A. M. and 8 P. M.

DR. JULIA SETON
"ETERNAL PRINCIPLES"
REPUBLIC THEATRE
42ND ST., WEST OF BROADWAY
11 A. M. SUNDAY, JAN. 13TH.

Reformed

HARLEM, Lenox Av. and 123d St.
REV. EDGAR TILTON Jr., D. D., Minister, will preach, 11 A. M. and 8 P. M.

Spiritualist

SPIRITUAL AND ETHICAL SOCIETY,
HOTEL ASTOR,
Sunday, Jan. 13, at 2:30 P. M.
Speaker:—Mrs. C. A. GABRIEL, Address and Messages, and The President:—"Unsought Phenomena" which proves the point.
Tuesday, Jan. 15 at 2 P. M. HOTEL ASTOR.
Topic:—"THE POWER OF ATTRACTION."

Theosophy

Central Lodge Theosophical Society,
158 West 72d St.
Thursday, Jan. 17, 8:15 P. M.
MISS ISABEL B. HOLBROOK.
THEOSOPHICAL STUDIES: NO. 3.
"Mechanism of Consciousness"
Public Welcome.

AT 2,228 BROADWAY,
N. Y. Lodge Theosophical Society.
Sunday, Jan. 13, 8:30 P. M., Lecture by
MR. CARL KNAUFF,
'THE PRACTICAL USE OF KARMIC LAW'
Free Study Classes and Lending Library.
Public Cordially Invited.

OSYMANDIAS Co-Masonic Lodge,
158 West 72d Street.
Monday, Jan. 14—8:15 P. M.
MISS ISABEL B. HOLBROOK.
Subject: "The Ancient Mysteries and Modern Masonry."

UNITED LODGE OF THEOSOPHISTS
1 West 67th St.
See display advertisement on this page.

THEOSOPHICAL SOCIETY (Independent), 349 W. 57th St. Public Lecture. Sun. Eve., 8:15, "Ghosts," George P. Russell.

Unitarian

WEST SIDE UNITARIAN,
550 Cathedral P'kway (110th at B'way).
Rev. Chas. Francis Potter, Minister,
11, "CONSCIENCE VS DECALOG,"
(Do Commandments Keep Us Moral?)
11—Modern School of Religion.
6—Young People's Supper.
7—Prof. MacMahon of Columbia on "Problems of the State."
8—Sermon on the play, "SAINT JOAN," (How Heretics Become Saints).
The next Straton—Potter Debate will be at Carnegie Hall, Jan. 28 at 8 P. M.
Subject: "EVOLUTION."

ALL SOULS,
Fourth Avenue at 20th Street.
MINOT SIMONS, D.D., Minister.
10 A. M.—Church School & Adult Bible Class.
11 A. M.—Sermon: Irrepressible Modernism.
I. THE SIGNS OF THE TIMES.

CHURCH OF THE SAVIOUR.
Pierrepont Street and Monroe Place.
(Borough Hall Subway Station), Brooklyn.
Rev. JOHN HOWLAND LATHROP, D. D., Minister.
11 A. M., "The Radical Norm of Christianity."
9:45 Church School.

THE COMMUNITY CHURCH OF N. Y.
(See heading, "Community Church")

Universalist

CHURCH OF THE DIVINE PATERNITY.
Central Park West, Cor. 76th St.
JOSEPH FORT NEWTON, D. Litt., D. D.
Dr. Newton preaches at 11 A. M.,
Subject: "Under Pontius Pilate."

Other Services

SUNDAY AFTERNOON, 5:45.
TOWN HALL, 123 WEST 43D STREET,
LITERARY VESPERS.
EDGAR WHITE BURRILL.
Subject: "The Miracle of Friendship."
Music by the Florio Trio.
ADMISSION IS FREE.

THE OASIS, 158 West 72d St.
Sunday 11—"TERTIUM ORGANUM."
8:15—"Sleep, Dreams, Death."
GRACE ELLERY WILLIAMS.
Tues., 8:15—Public Speaking.
Wed., 8—HORARY ASTROLOGY.
Sat., 3—Numerology.
Sat., Jan. 19, 3—PSYCHOANALYSIS.

HARRY BARNHART
and Orchestra.
Singing Concerts—Free.
Sunday, 8 P. M.
NATIONAL THEATRE,
41st St. West of Broadway.

DR. W. ELLIS WILLIAMS,
CARNEGIE CHAMBER MUSIC HALL,
Sunday at 11 A. M.,
MIND—ITS POSSIBILITIES.
DAILY HEALING MEETING
at noon (except Fridays),
at 32 West 58th St.

HEALTH AND SUCCESS CLUB,
CARNEGIE CHAMBER MUSIC HALL,
Wednesday at 8:15 P. M.
LECTURE: IT CAN BE DONE.
Admission Members Free.

PASTOR E. E. FRANKE,
Broadhurst Theatre, West 44th St.,
Sunday eve., Jan. 13, at 8 o'clock,
"STOP! LOOK! LISTEN!"

A. A. LINDSAY, M. D., PSYCHOLOGIST.
Hotel Ansonia, 8:15 P. M., Sunday.
"The All-Power Image and How Created."

UPTOWN NOONDAY PRAYER MEETING
at 5 East 48th St., Wednesday, Jan. 16.
Dr. Daniel A. Poling will lead.

CENTRAL MISSION,
142 West 81st St.
DR. FINIS S. IDLEMAN, 11 and 8.

BROOKLYN.

Congregational

CENTRAL CONGREGATIONAL,
Hancock St. and Bedford Av.
(Take Fulton St. car or L to Franklin Av.).
Pastor, REV. S. PARKES CADMAN, D. D.
11 A. M. and 7:45 P. M., Divine Worship.
Dr. Cadman preaches.

PLYMOUTH CHURCH, Dr. Hillis, 11—"The Romance of the Bible." 7:45—Bradford's book, "Damaged Souls; Stephen Douglas and John Randolph of Roanoke."

Ethical Culture

BROOKLYN ETHICAL SOCIETY,
Academy of Music (Atlantic Av. station).
11 A. M., Dr. HENRY NEUMANN.
"WHY THE FUNDAMENTALISTS FIGHT MODERNISM."

Y. M. C. A.

ATTEND THE MEN'S CONFERENCE.
BEDFORD BRANCH, Y. M. C. A.,
1,121 Bedford Av., Brooklyn, Sunday, 3 P. M.
Rev. S. PARKES CADMAN, D. D.
TOPIC:—"LAWLESSNESS."
Music—Gloria Trumpeters.
Broadcast by WEAF.
Greatest Men's Meeting in Greater New York.

UNITED LODGE OF THEOSOPHISTS
(Auditorium, Hotel Des Artistes)
No. 1 West 67th St. SUNDAY, 8:15 P. M.
"MAN—INVISIBLE AND VISIBLE"
All seekers of a Life-Philosophy that explains are invited.

3:30 P. M. Tuesdays—Talks on Spiritual Life.
8:15 P. M. Wednesdays—Study Class in "Ocean of Theosophy."
8:15 P. M. Fridays—Question and Answer Meeting.
11:00 A. M. Saturdays—Children's School Theosophy.
Free Reading Room, 9:30 to 5:00 weekdays, except Saturdays.
Theosophical Books, Magazines and Literature on sale.
ALL MEETINGS FREE OF CHARGE

"Praise to God, Immortal Praise"
Rendered in Song and Sermon
Central Presbyterian Church
Madison Avenue at 57th Street

11 A. M., 4:30 P. M.—Praise in Sermons by the Pastor, Rev. Dwight Witherspoon Wylie, D. D.

Praise in Song: Morning, Trio from "Christmas Oratorio" and "Behold the Master Passeth By." Afternoon, "O Divine Redeemer" and "Listen to the Lambs," the last by full choir, instruments and tenor obligato by Wesley Howard.

Those who lead in the Praise in Song: Mme. Fassett-Sterling, soprano; Mme. Florence Mulford, contralto; Wesley Howard, tenor; Andrea Sarto, bass; Mildred Dilling, harpist; Maximilian Rose, violinist; William Redding, organist and choirmaster.

You are cordially invited to join Central Church to-morrow in both forms of "Immortal Praise."

DR. WISE
Will Preach
The Second of a Series of Sermons on
"What Men Live By"
II. "LOVE NOT HATE"
Before the
Central and Free Synagogues
Sunday Morning at 10:45
CARNEGIE HALL,
57th Street and Seventh Ave.
All Are Welcome.

Dr. Julia Seton
who has just returned from Europe
"Psychology of the Hour and Why the World Responds So Readily to It at the Present Time."
N. Y. Psychological Center Auditorium
233 West Forty-eighth Street
On January 15, at 8:15 P. M.
ADMISSION FREE.

Temple Emanu-El
Fifth Ave. & 43rd Street
SUNDAY MORNING AT
11 O'CLOCK SHARP
DR. KRASS
will speak on
"THE MESSAGE OF LUIGI PIRANDELLO"
as gleaned from some of his recent dramas.
All are welcome.

"SCIENTIFIC CHRISTIANITY"
11 A. M., Sunday, Jan. 13th
HOTEL ASTOR, Times Square
RICHARD LYNCH, Speaker
Public Cordially Invited.

SOCIETY FOR ETHICAL CULTURE
CENTRAL PARK WEST AND 64TH ST.
11.00 A. M.—PROF. FELIX ADLER
The New Place of Woman in the Modern World.
8:00 P. M.—MR. ALFRED W. MARTIN
Illustrated Lecture on the Annunciation of the Virgin Birth.
7:30 TO 8 P. M.—COMMUNITY SINGING
Almon Knowles, Baritone, leader.

HOTEL CLAMAN SOLD TO MANGER BROS.

Fourteen-Story Structure on West Forty-third Street Was Completed Last Spring.

WAS HELD AT $4,000,000

The Buyers Now Control Eleven Big Hotels Located in the Borough of Manhattan.

One of the largest and most important realty transactions of recent months in the Times Square section just west of Broadway was closed yesterday when the new Hotel Claman, on the northeast corner of Eighth Avenue and Forty-third Street, was sold to William and Julius Manger, owners of ten large hotels in Manhattan.

The property, including the furnishings, good-will, &c., was held at about $4,000,000 by the sellers, the Forty-eighth Street Company, of which Henry Claman is President.

Completed last April, the Hotel Claman, which is exclusively for men, is a fourteen-story structure, occupying a plot fronting 200 feet on Forty-third Street, between Broadway and Eighth Avenue, and 75 feet on Eighth Avenue. It contains a thousand rooms and a spacious marble lobby occupying the greater part of the ground floor.

The buyers will take possession of the property on March 1. Manger Brothers now control the Netherland, Great Northern, Wolcott, Woodstock, Cumberland, Martha Washington, Grand Navarre, Hermitage and Endicott Hotels.

Operator Buys "The Amherst."

Samuel Brener bought the twelve-story apartment house known as "The Amherst" at 504 West 110th Street, between Broadway and Amsterdam Avenue. The building faces 100 feet on 110th Street and has suites of seven and eight rooms and three baths on each floor. It was held at $500,000 and rents for about $70,000. Percy R. Kent is the seller. He bought it a few years ago through Nassoit & Lanning, who were also the brokers in the present resale.

Joseph Sager, the operator, sold to Samuel Mandel an eight-story fireproof building at 241 and 245 West 108th Street, on a plot 75 by 100 feet, accommodating thirty-two families. It is divided into five, six and seven room apartments. The buildings rent for $54,000 and was held for $365,000.

George S. Runk sold for the Braverose Realty Corporation, 68 and 70 East Ninety-sixth Street, a six-story modern apartment house. The same broker also sold for Lille Taub the adjoining property, 72 and 74 East Ninety-sixth Street, also improved with a six-story modern apartment house. The total gross rents are approximately $35 000 and the property is assessed for $200,000. They were purchased by the same buyer, who will hold them for investment.

DELANCEY ST. SITE SOLD.

Garage Will Be Erected on Entire Block Front.

Louis A. Sheinart and Max Sheinart bought from Michael F. Burns the entire block front on the north side of Delancey Street from Tompkins to East Street, including bulkhead rights. The property is 150 by 200, valued at $200,000, and will be improved by Mr. Sheinart with a modern garage. The Charles F. Noyes Company was the broker in the deal.

A Big Garage for Astoria.

The Roman-Callman Company sold for Peter Cleary the property at the southwest corner of Graham and Sixth Avenues, Long Island City, 100 by 140 feet. The purchasers have started the constuction of a modern garage building, with stores on Graham Avenue, which will serve the adjoining section being rapidly built up with modern apartment house buildings. Negotiations are now pending for the sale of the completed premises to prominent garage interests.

Commercial Leases.

The store and basement in the new building at 35-37-39 West Forty-fifth Street have been rented by Pathe Exchange, Inc., to the C. A. Warner Company, dealers in household furniture, now located in West Thirty-second Street. The lease is for a period of ten years at an aggregate rental of approximately $200,000, or $20,000 yearly. The Fenimore C. Goode Company and Edward J. Lusk were the brokers in the transaction.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of METROPOLITAN FINANCE CORP., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Jan. 25, 1924, by order of the Court, 10:30 A. M., at Chelsea Warehouse, 426 West 26th Street, Borough of Manhattan, assets of the above bankrupt, consisting of office furniture, stationery, etc.

LOUIS H. STROUSE,
SAMUEL FALK,
FRANK C. FISHER,
Trustees.

ROBERT P. STEPHENSON, Referee in Bankruptcy, 32 Broadway.

LOUCKS, GRIFFIN, CONNET & CULLEN, Attorneys for Trustees, 120 Broadway, New York.

Inspection Jan. 23d and 24th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FANNIE GLICKMAN, PAULINE WEIL and ELY FREDERICK WEIL, individually and as copartners trading as NATHAN GLICKMAN, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 17, 1924, by order of the Court, at 2 P. M., at 303 5th Ave., Borough of Manhattan, assets of the above bankrupt, consisting of dresses, piece goods, sweaters, safe, typewriter, furniture, machinery, fixtures, etc.

LEWIS H. SAPER,
Receiver, 49 Chambers St.

MAX TACHNA, Attorney for Receiver, 51 Chambers St., New York.

Inspection Jan. 15th and 16th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NAVY KNITTING MILLS, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Jan. 22, 1924, by order of the Court, 10:30 A. M., at 236 5th Ave. Borough of Manhattan, assets of the above bankrupt, consisting of ladies' and men's sweaters, sweater coats, jackets, baby knitted sets, sport sweaters, yarns in large hanks, Burroughs adding machine, comptometer, safes, office furniture, fixtures, etc.

HENRY B. SINGER, Receiver.

ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

Inspection Jan. 19th and 21st.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GUSHEE'S, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 17, 1924, by order of the Court, 10:30 A. M., at Grand Central Palace Bldg., 46th and 47th Sts., and Lexington Ave., Borough of Manhattan, assets of the above bankrupt, consisting of restaurant supplies, groceries, restaurant fixtures, equipment, kitchen utensils, etc.

BYRON CLARK JR., Receiver.

YANKAUER & DAVIDSON, Attorneys for Receiver, 261 Broadway, New York.

Inspection Jan. 15th and 16th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of RALPH S. PHILIPS individually and trading as R. S. PHILIPS & CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 17, 1924, by order of the Court, 2 P. M., at 172 Madison Ave., Borough of Manhattan, assets of the above bankrupt, consisting of silk piece goods, ladies' silk underwear, office furniture, etc.

MELVILLE BOYD, Receiver.

ROBERT P. LEVIS, Attorney for Receiver, 42 Broadway, New York.

Inspection Jan. 15th and 16th.

APARTMENT HOUSE DEALS.

Trading Indicates Demand for Multifamily Houses.

Barnet G. Davis sold the two five-story-and-basement apartment houses 211-213 West 106th Street, on plot 66.8 by 100, to a client of Edward C. H. Vogler.

Tankoos, Smith & Co. sold to the Cosmo Realty Company for the Leverich Realty Corporation of Brooklyn the seven-story apartment at 153-5 Broome Street, which is on the south side, between Clinton and Attorney Streets, on a plot 40 by 100, renting at $11,000 per annum. The property was held at $72,000.

Charles M. De Rosa & Co., Inc., resold for the Banit Realty Company, Inc., the three five-and-a-half-story tenements 319-21-23 East Forty-fifth Street to a client of Ames & Co. They are on a plot 75 by 100, and the rents are $9,200, and accommodate thirty tenants. The property was held at $67,000.

The same brokers resold for Miss Lottie Kantor 52 West Seventeenth Street, a five-story tenement, 25 by 100, accommodating fifteen tenants, renting for $6,500, and held at $42,000.

Nathan Wilson bought 161 Lenox Avenue, northwest corner of 118th Street, 33.10 on the avenue by 97 feet, a five-story double apartment, with stores. Sherman & Kirschner were the brokers.

Samuel Cowen sold the six-story elevator apartment house at 130 Wadsworth Avenue, the southeast corner of 180th Street, on a lot 75 by 100, to J Davis. It was held at $195,000.

Isidor H. Kempner and the Blade Estate, Inc., purchased from Dr. Holling the five-story tenement at 77 West 101st Street, held at $35,000. J. L. & R. W. Davis and H. H. Hazleton were the brokers.

SYNDICATE PLANS HOTEL.

Negotiating for Slawson Plot Just Assembled on Park Avenue.

Loton H. Slawson has added two more parcels to the plot he started to assemble this week on the south side of Seventy-fourth Street, east of Park Avenue, from the United States Trust Company as trustee of David Lydig. He has purchased 791 Park Avenue, a five-story apartment, with store, on lot 27.10 by 90 feet, and also 110 East Seventy-fourth Street, abutting, a five-story dwelling, on lot 18 by 102.2. Including 102 and 108 East Seventy-fourth Street, bought earlier in the week, Mr. Slawson now has a plot of 7,007 square feet, surrounding the southeast corner of Park Avenue. It is understood negotiations are pending for a resale to a syndicate to erect a fifteen-story apartment hotel.

Mr. Slawson was represented in the transaction by Wagstaff & Outhwaite.

Auction Results.

BRONX EXCHANGE.

By Joseph P. Day.

Union Av, 981, 72.10x132.1, 5-story tenement and store; Philip Rhinelander against Atlantic Mortgage Corporation et al; Laughlin, Gerard, Bowers and Halpin (A); Charles R. Barrett (R); due, $50,158.40; taxes, &c., $228; to Meyer M. Dantzig for $108,700.

By Jere J. Reid.

Bailey Av, n e corner of Bailey Place, 127.1x40.5x155.2, vacant; City of New York against Gustave S. Boehm et al; action 2; George P. Nicholson (A); J. Walsh (R); due, $3,775.26; taxes, &c., $2,759.40; to the plaintiff for $1,000.

Bailey Av, e s, 27.1 ft n of Bailey Place, 52.11x50x40.6, vacant; same against same; action 3; same (A); same (R); due, $2,224.65; taxes, &c., $1,580.34; to the plaintiff for $750.

Bailey Av, e s, 180 ft n of Bailey Place, 53.11x63.9x50x50.11, vacant; same against same; action 4; same (A); same (R); due, $2,639.50; taxes, &c., $1,709.46; to the plaintiff for $750.

By George Price.

Kelly St, 1,126, e s, 70.3 ft s of Intervale Av, 50x116.11x50.3x122.4, 5-story tenement; Harry Gerber against Gold Cross Construction and Realty Corp et al; Lewin & Scherer (A); Ernest Rolph (R); due, $5,393.15; taxes, &c., $219.20; to the plaintiff for $8,890.

By James J. Donovan.

Seneca St, s s, 75 ft e of Whittier Av, 75x100, vacant; Amelia S. Lassing against Joseph Altieri et al; William C. Stone (A); Joseph E. Kinsley (R); due, $2,570.56; taxes, &c., $278.03; to the plaintiff for $3,150.

Buys Queens Boulevard Corner.

Fred G. Randall sold to the Elwyn Realty Corporation the southeast corner of Queens Boulevard and Packard Street, Queens Borough, 125 feet on Queens Boulevard and 370 feet on Packard Street, for William Spaulding of Syracuse.

MORTGAGE LOANS.

Second Mortgage Money
Abraham B. Keve
2 Rector Street.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT FOR the Southern District of New York.—In the matter of EDWARD J. KRAFT, trading under the name and style of GEORGE J. KRAFT, Alleged Bankrupt.

Upon the annexed petition of Cornelius J. Smyth, Receiver herein duly verified the 11th day of January, 1924, and upon all the proceedings had herein, it is

ORDERED that the creditors and all parties in interest herein Show Cause before me at my office, No. 217 Broadway, in the Borough of Manhattan, City of New York, on the 18th day of January, 1924, at 11 o'clock in the forenoon, why the receiver herein should not be authorized to accept the offer made by Robert Barron of Thirteen hundred dollars for the right, title and interest of the receiver herein and to all the assets of the bankrupt estate or any better offer that may be made at that time for the said assets, and why such other and further relief in the premises as to the Court may seem just and proper should not be granted, and it is further

ORDERED that the creditors and all parties in interest herein shall have five days' notice of the said hearing and that the receiver shall mail a copy of this order to each of the creditors and parties in interest at least five days prior to the said hearing and also that a copy of this order shall be published twice in The New York Times and Daily News Record, the first advertisement to appear not less than five days prior to the hearing aforementioned, and the second advertisement upon the date of said hearing.

Dated, New York, January 11th, 1924.

HAROLD P. COFFIN,
Referee in Bankruptcy.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL BERNSTEIN, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 17, 1924, by order of the Court, 10:30 A. M., at 350 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of flannel shirts, fixtures, etc.

ARTHUR W. GRAEF, Ancillary Receiver.

ARCHIBALD PALMER, Attorney for Ancillary Receiver, 320 Broadway, New York.

Inspection Jan. 15th and 16th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SIMON FALK, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Jan. 22, 1924, by order of the Court, at 2 P. M., at 249 Bleecker Street, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' and infants' wear, fixtures, cash register, show cases, etc.

SAUL STEINLAUF, Receiver.

EDWARD W. DRUCKER, Attorney for Receiver, 299 Broadway, New York.

Inspection Jan. 19th and 21st.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of KRUEGER BROS., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 17th, 1924, by order of the Court, 2 P. M., at 135 Clinton St., Borough of Manhattan, assets of the above bankrupt, consisting of shoes, fixtures, etc.

LOUIS DE WOLF, Receiver.

ALEXANDER LEVINE, Attorney for Receiver, 277 Broadway, New York.

Inspection Jan. 15th and 16th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL BURGER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Jan. 18, 1924, by order of the Court, 2 P. M., at 1,510 St. Nicholas Ave., Borough of Manhattan, assets of the above bankrupt consisting of ladies' cloaks, suits, fixtures, etc.

DAVID S. POLIER, Receiver.

MORRIS SCHREIBER, Attorney for Receiver, 15 Park Row, New York.

Inspection Jan. 16th and 17th.

REAL ESTATE AT AUCTION.

Rain or Shine on the Premises on Montrose Road, Near Huntington Road

GREENACRES

Hartsdale, Westchester County

PUBLIC AUCTION

TO THE HIGHEST BIDDERS

4 HANDSOME MODERN DWELLINGS

On Quarter Acre Plots

TO BE SOLD SEPARATELY ON TERMS OF:
10% AT SALE, 5% IN 30 DAYS, 5% IN 60 DAYS

80% ON MORTGAGE

Picture Booklets of Sale from

ARTHUR C. SHERIDAN
Real Estate Auctioneer
385 Madison Ave., (46th St.), N. Y. C.

REAL ESTATE.

THE best architectural styles have been adapted for use in the garden apartments at Jackson Heights.

New Garden Apartments of 5, 6 and 7 rooms with 1, 2 and 3 baths, and from one to three maids' rooms.

Save half your rent by the Jackson Heights plan of co-operative ownership. New private school now open.

Jackson Heights
The QUEENSBORO CORPORATION
50 EAST 42nd STREET
NEW YORK CITY
Murray Hill 7057

—Jackson Heights Office, 25th St. & Polk Ave. *Havemeyer 2360*—

Broadway B.R.T. Subway from any Manhattan Station direct to Jackson Heights. Take Corona train at Queensboro Bridge Plaza.

Interboro Subway to Grand Central Station, transfer to Queensboro Subway (Corona Line) to 25th St., Jackson Heights.

By Motor, 59th St. via Queensboro Bridge, Jackson Ave. (Northern Boulevard) to 25th St., Jackson Heights.

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LANDLORDS Arrange now to replace your hired ranges with new A-B Gas Ranges. Investigate at once our special terms and money-saving proposition.

J. Rose & Co., Inc., 114 W. 39 St., N.Y.

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The Intelligent Buyer
should select location and value instead of temporary income from inflated rents.
HOTEL HARDING
54th St., only 50 ft. from Broadway, where values increase over night.
ANDREW J. KERWIN, 1,133 Broadway

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ELMHURST 2-family brick houses, 13 large rooms, 2 tiled baths and kitchens, hot water heating system, electric lights, parquet flooring throughout, hardwood trim; 3 blocks from Elmhurst Av. "L" station; located on 35th St., bet. Polk and Fillmore Avs., Elmhurst; price $16,500, cash $4,000. Apply THOS. DALY Roosevelt Av., corner Vorhees Place, Elmhurst.
OWNER & BUILDER.
2 blocks west of Junction Av. "L" station.

TO LET FOR BUSINESS.

DAYLIGHT LOFT
8,600 ft. Will divide
31-37 East 31st St.
Waist and underwear section modern fireproof mfg., fully equipped offices and showrooms, 100% sprinkler, Holmes protection. Immediate possession.
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PARISIAN MFG. CO.
12th Floor Mad. Sq. 2540

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Easterly Store and Basement, 12x100.
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Fireproof building, 100% sprinklered; passenger and freight elevators. Possession Feb. 1 or sooner.

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Whole and Half Lofts.
Immediate Possession.
GEO. H. CHIVVIS
Full commission to brokers.
Mad. Sq 4455. 1170 B'way.

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Basement and First Floor
ABOUT 13,000 SQ. FT. TO LEASE IN NEW 5-STORY BUILDING
Cor. 152d St. and 3d Ave.
IN THE HEART OF THE BRONX.
Will Divide to Suit.
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133-137 East 16th St.
REASONABLE RENTALS
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IN
Sherman Square Hotel
71st St. and Broadway
Now Occupied by Haberdasher.
Immediate Possession.
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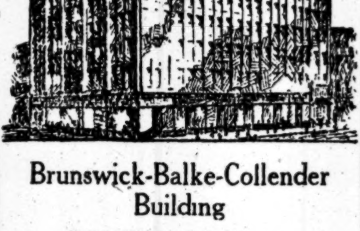
STORES
Subway Express Corner.
Best location on Lexington Avenue, first floor stores.
1275 Lexington Avenue.

TO LET FOR BUSINESS.



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57th Street

EAST	WEST
No. 15 Fine Arts Building	Nos. 19-21
STORES FLOORS 43 x 100	High Class Show Rooms 25 x 90
for Select Tenants	*Very Light*
Heart of New Art Centre	Thoroughly Modern

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OFFICES 135 East 58th St.
At Lexington Ave.
$35 and Up. Full Service.
All Outside Light
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All within 2 blocks.
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1164 Broadway at 28th St.
RESIDENT BUYERS DISTRICT
EXCELLENT LIGHT : LARGE WINDOWS
Elevator. Immediate Possession.
Rental reasonable.
APPLY ON PREMISES.

16-18 West 46th Street
LOFTS 44 x 90
Ideal for Jewelry Trade
High-class Fireproof Building
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Vicinity 15th St., for light manufacturing, at a low price; immediate possession.
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1045 Park Ave.
Cor. 86th Street
Situated in the Choicest Residential Section of Park Avenue
RECENTLY COMPLETED
Large Light Rooms. Abundant Closet Space.
4 & 6 ROOMS
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At 142nd St., near Subway—"L"—Buses
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Lofts and Showrooms
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100% Sprinklers; Manufacturing Allowed; Brokers Protected.

SPACE	$900 per year
SPACE	$1,500 per year
SPACE	$4,500 per year
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And Several Other Spaces.

41 West 21st St.
LOFTS AND SHOWROOMS
$480 to $1,500 per year.

131 West 24th St.
Lofts $1,300 to $2,500 per year.
Store, 2,750 square feet, $3,900 yearly.

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Lofts, 2,100 square feet, $1,800 yearly.
Store, 2,100 square feet, $1,800 yearly.

E. SHARUM, 122 Fifth Ave.
Room 720. Tel. Watkins 1879.

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"It Pays to Pay for Location"
Don't Rent Until You've Studied This One

50 EAST 10th, NEAR BROADWAY
2-3-4-5 floors, size 25 x about 80 each.
Rent $1,000 each. Kempner, 342 Madison Av.

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STORES
suitable for any line of business in one of the most progressive locations in the Bronx.
Corner Whitlock and Huntspoint Aves.
3-4-5 ROOM APARTMENTS
ALL IMPROVEMENTS
Reasonable Rents
Adjacent to Lexington Av. Subway and N. Y., Westchester & Boston R. R.
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4 ROOMS AND BATH
Ground Floor, Corner Apartment
ALL LARGE OUTSIDE ROOMS
1 WEST 69TH Facing Central Park
Suitable for Professional or Private Use.
SUPERINTENDENT ON PREMISES.

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1 & 2 ROOMS
BATH & COMPLETE KITCHENETTE
LEXINGTON AVE.
FORTY-SIXTH ST.
Ready this Month
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$90 to $200 a Month
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Immediate Occupancy
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2-3-4 Rooms
Southern and Western exposures.
Maid, Valet, Restaurant and Butler Service.
New 15 Story Fireproof Apartment Building.
Rentals $1,600 upward.

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For full information phone Vanderbilt 0031, or address 20 East 48th Street.
Ready for possession
Housekeeping Apartments of 3 and 4 Rooms
Bath & Extra Toilet
$2,000 to $3,000
New fireproof building. Large, light, unusually well arranged rooms. Modern kitchens. Several desirable Doctors' Suites. One studio apartment available; will be altered to suit.

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Adjoining Park Ave.
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Moderate Rentals.
Immediate Occupancy.
Furnished and Unfurnished
Apply on premises or
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Lexington Ave., 58th St.
2-4 Rooms, Housekeeping.
All Improvements, $1,350-$1,800.
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22 EAST 48TH ST.
VERY DESIRABLE APARTMENT
3 ROOMS & BATH
Valet, Maid Service, Meals if Desired.
Resident Manager. Inquire on Premises or
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Wellsmore
77th St. & Broadway
HIGH CLASS APARTMENTS OF
7, 8 & 9 Rooms
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254 West 82nd St.
9 Rooms 3 Baths
$3,600

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175th St. to 176th St.
HIGH CLASS ELEVATOR APARTMENTS JUST COMPLETED
2-3-4-5-6 ROOMS
1 AND 2 BATHS, LARGE FOYERS.
PLENTY OF CLOSET ROOM.
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Washington Square
15 WEST 11TH ST.
Just West of Fifth Ave.
A NEW fireproof apartment house with every modern convenience.
3-4-6 Room
Housekeeping Suites
Maid service if desired.
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High Class Apartments
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Elevator Apartments
THREE ROOMS
EVERY MODERN IMPROVEMENT
400 WEST 160TH ST.
OVERLOOKING POLO GROUNDS
Near "L" and Broadway Subway Stations.
PHONE WASHINGTON HEIGHTS 2800

6 ROOMS AND BATH
HANDSOME LARGE LIGHT ROOMS
(FACING CENTRAL PARK)
"Hartley Hall" Elevator Apt. House
485 Central Park W. Corner W. 109th
Convenient to all transit. Rent $1800
Superintendent on premises

5 ROOMS $75
All improvements, large and light, one block east of Concourse. Apply premises, 215 East 163rd St., or Walter C. Korn, 250 West 57th St.

6 ROOMS $70
Extra large and light, all modern improvements. Inquire premises, 511 West 125th St., or W. C. Korn, 250 West 57th St.

MORTGAGE LOANS.

SAVE broker's commission, business men, loans second mortgages $5,000 to $25,000; principals only. Young's, 47 West 42d St. Longacre 1262.

SECOND and third mortgages; quick action. MORRIS MORTGAGE CORPORATION, 51 CHAMBERS ST. WORTH 4535.

FUNDS FOR SECOND MORTGAGES. Sums of $2,500 to $4,000. Quick action. Benjamin Heidt, 141 West 36th St.

WANTED to buy 2d and 3d mortgages, small or large amounts. Mail particulars to 116 Nassau St, Room 204, or call Beekman 6406.

SECOND mortgages purchased; reasonable; quick action. Wechsler, 150 Nassau St. Beekman 9334.

MORTGAGE LOANS WANTED.

WANT $4,000 2d mortgage on Westchester property; excellent investment for private party, no brokers. Address E. S. M., 225 West Broadway, giving phone number.

MORTGAGES WANTED.
Two $8,000 first mortgages wanted on two two-family brick up-to-date houses, new. Located East Bronx. C 133 Times.

MONEY advanced on first and second mortgage; money also building loans; reasonable terms. Sappenfield, 125 West 72d.

HOUSES AND ESTATES.

Bronx For Sale.

AUTO SHOW
At Kingsbridge Road.
Two blocks west is Webb Avenue, where you can buy a two-family brick house, detached; exceptionally large rooms and every conceivable modern improvement; don't wait for Spring; price considerably lower now. See owner, 2,836 Webb Av. (near 197th St.).

NEW 2-story house, every improvement; steam heat, tiled bath, shower, oak floors, mirror doors; nice neighborhood; great sacrifice; little cash; convenient to schools, churches and transit.

TWO-FAMILY brick houses, 12, 13, 15 and 16-room houses, located in the best section of West Bronx; strictly residential section. 4336 Matilda Av. (236th and 237th Sts.) 2 blocks west of White Plains Av. subway.

Brooklyn For Sale.

FLATBUSH — Beautiful ten-room corner house, decorations just completed, everything modern and up-to-date, on plot 50x100; exceptional location and surroundings, at 2103 Av. I, near Ocean Av. Communicate with J. Zweiter, 384 Washington St., N. Y. Phone, Canal 4305.

FLATBUSH—One-family house, 11 rooms, 2 baths; steam; modern improvements; stucco and shingle; near market, schools; $19,500; small amount cash; double garage. Midwood 4775J.

MODERN corner house for sale at Columbia Heights, 14 rooms and all improvements; can be used for one or turned into several families; will require very little cash. Throop Realty & Improvement Co., Inc. 44 Court St., Brooklyn. Phone Main 6380-6381.

Brooklyn For Rent.

HOUSE, detached, elegantly furnished, 7 rooms; fine neighborhood; $160. Herrington, 1,529 East 19th, Brooklyn. Phone Sheepshead 1581.

Queens County For Sale.

FOREST HILLS—$1,000 cash buys $7,500 tax-exempt 6-room detached house, enclosed porch, tiled bath, shower, steam heat, parquet, independent driveway, gas, electricity; outlay $75 monthly pays coal, insurance, water; includes interest and $33.33 reduction of mortgage. Write Builder, S 728 Times Downtown.

BUILDER'S sacrifice; less than cost; $600 cash and $33 monthly principal buys beautiful tax-exempt Colonial house; half hour Manhattan; high plot 4,100 square feet; 100-foot boulevard; trees; restricted neighborhood; steam, electricity, gas, tiled bath, tiled kitchen, built-in tub; sun parlor; schools, stores. McNeece, 30 Union Hall St., Jamaica. Phone Jamaica 4195.

$5,750 BUYS beautiful tax-exempt house, 3,500 square feet, steam, electricity, tile bath, tile kitchen, sun parlor; driveway; schools; small cash, balance $25 monthly principal until paid. McNEECE, 30 Union Hall St., Jamaica. Phone Jamaica 4195.

Long Island For Sale.

BROADWAY-FLUSHING.
Exceptional opportunity buy beautiful single stucco cottage, six rooms. Tel. Flushing 5020.

AT FLORAL PARK—COME AND SEE IT.
Perfect in its appointments and those extra conveniences not found in homes built to sell; brand new, 6 fine rooms, centre hall, modern bath, laundry and extra toilet in basement, fireplace, sun parlor, French doors, specially selected electric fixtures, a bright sunny kitchen with large gas range and dainty breakfast nook, interior trim, ivory white with mahogany doors and stair rail, exterior, ivory with green roof and blinds; porch boxes; plot 60x100 feet; 2-car garage; lawn and trees arranged by landscape architect: ideal location, 4 blocks from station, electric trains, 30 minutes to New York or Brooklyn; price only $10,500. A. H. GOLDSMITH, Post Office Building. Phone 239 Floral Park.

FLORAL PARK—Opportunity, Dutch Colonial, seven rooms; garage; corner plot; near station; all modern improvements. Braude & Raff, 239 West 42d St. Chickering 5180.

FLUSHING—Owner will sacrifice new six room house; latest improvements; tax exempt. 147-33 Hawthorne Av., near Parsons.

FOREST HILLS GARDENS—Unusual opportunity; seven large rooms, 2 baths and sun parlor; owner; $20,500. Call Boulevard 9345.

LONG BEACH—All year round home; eight rooms, two baths; near L. I. R. R.; 500 feet from ocean; price $9,950 and $10,750; $1,500 cash and $125 per month covers all overhead charges. Phone Murray Hill 1050, or write for free booklet. Sandringham Inc., 405 Lexington Av.

LONG BEACH (West End)—Furnished bungalow, $2,900; wide street; lots $1,000; all improvements; $100 down. Thos. J. Walsh.

LONG BEACH (Westholme)—Bungalow, furnished, 6 rooms and bath; $5,000, terms. A. Funke, Grand Boulevard and Olive St.

ROCKVILLE CENTRE, exceptional opportunity; unusually attractive home; just completed; six rooms and bath; also laundry extension; two toilets; special steam system; open fireplace, garage; solid cement driveway; lot 50x100; no detail overlooked, with many extra conveniences that housewives appreciate; located near station, on Kensington Av., near Merrick Road and Boulevard. Hadley & Roach, builders of the better constructed houses. Phone Rockville Centre 2029.

WONDERFUL BARGAINS—One and two family houses at Floral Park, Oceanside and Broadway-Flushing; also choice lots and city property. Braude & Raff, Real Estate Specialists, 239 West 42d St. Chickering 5180.

Long Island For Rent.

ASTORIA, L. I., 144 Ditmars Av.; 6-room apartment; new 2-family house; all modern improvement; lease.

DOUGLASTON—23-min. Penn. Station; new house for rent; immediately available; elegantly furnished, 8 rooms, 3 baths, 3 sun porches; 2-car garage; steam heat. Phone Bayside 2230.

FLUSHING (Broadway)—Eight-room house, almost new; enclosed porch, breakfast room, fireplace, steam heat, garage; near Broadway station. Phone Flushing 5048.

HEMPSTEAD, Long Island, 276 Fulton Av., new building; exceptionally desirable store for druggist; new doctor's office building on same block; fully tenanted; it is predicted this block will be Hempstead's best business block in near future. Further particulars, apply A. M. Onderdonk, 283 Fulton Av., Hempstead.

Westchester County—For Sale.

MAMARONECK—Beautiful, modern home, 10 rooms, 3 baths, 4 fireplaces, sleeping porches, heated 2-car garage and chauffeur's quarters, 2 rooms and bath, 2 acres vegetable, fruits and flower gardens; sale or rent at sacrifice. Write Mrs. Dublin, 22 West St., Mamaroneck, N. Y.

MAMARONECK—Attractive 8-room house, 2 baths, hot water heat, fireplace, acre of fruits and garden; sale or rent at sacrifice. Write Mrs. Dublin, 22 West St., Mamaroneck, N. Y.

NEW ROCHELLE—Choice 7-room house, 2 tiled baths, steam heat, electricity, oak floors; garage; ¼ acre; $16,000; terms. Burger, 251 Huguenot St. Tel. 4551.

PELHAM—Mid-Winter, inactive market and anxiety to sell compels me to ask offer on my charming solid brick (not veneer) home; living room, 14x25; dining room, 12x20; spacious kitchen, sun parlor, 3 master bedrooms, 3 tile baths, main bedroom 14x20 billiard room, maid's room, two-car heated garage, brass plumbing, oak floors; everything complete. Consult my broker, Thomas J. Good, Pelham Manor, N. Y. Tel. 5845 Pelham.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—Brooklyn.

ROOSEVELT ARMS
401 Eighth Avenue
Eighth Ave., cor. Fourth St.
BROOKLYN
Most exclusive Elevator Apartment House in Booklyn. 7-room apartments (two baths). Bathrooms in marble with built-in marble showers. Your inspection of these handsome apartments is essential for a true appreciation.
Apply Supt. on Premises or Phone South 8842

HOUSES AND ESTATES.

Westchester County—For Sale.

PELHAM—TO THE REAL BUYER.
I have four splendid houses, new and nearly new, seven and eight rooms, 2 and 3 baths, for around $20,000, on terms; these prices, in my judgment, are 15 per cent. less than Spring prices; inspect now. Murray B. Parks, 1,315 Pelhamdale Av. Pelham 4743.

PELHAMWOOD—Best section, five minutes station; now building; English Colonial stucco; seven rooms; two baths; heated garage; $21 000. Phone New Rochelle 6170J.

SCARSDALE—Artistic English home situated on a plot with 130-foot frontage; new residence, contains spacious well arranged first floor; three bedrooms, sewing room, sleeping porch, two baths on second; maid's room, bath on third; ½ mile from station; near high school; owner will sell for less than $31,000. Fish & Marvin, Scarsdale, N. Y. Phone Scarsdale 610-611.

TO SETTLE AN ESTATE.

A residence containing ten rooms on Chester Hill, Mount Vernon, with two-car garage; immediate possession; $22,000.
ALSO
A corner, suitable for a garage with 9,000 square feet; price $10,500.
ANDERSON REALTY COMPANY,
34 East 1st, Mt. Vernon, Tel. Oakwood 8880.

COLONIAL house in beautiful section of South Yonkers near Park Hill, containing 8 rooms, 2 baths, slate room, all modern improvements; 2-car heated garage; enclosed porch; full length screens; awnings for all windows and porch; convenient to school, station and trolley; at sacrifice. E. B. Nathan, Owner, 55 5th Av., New York City. Phone Stuyvesant 7090 or your own broker.

BEST BUYS IN NEW ROCHELLE.
$12,500; new 6-room house, tiled bath, hot water heat, decorated, garage, good plot; easy terms.
$20,000; new 9-room brick house, 2 baths, hot water heat, 2-car garage, plot 50x100; terms made.
THE H. B. WRIGHT REALTY CORP.,
3 Lockwood Av. New Rochelle. Phone 6008

RENT or sale at Pelham Manor; in ideal location; beautiful dwelling, 7 rooms, 2 baths; heated garage; price $15,000. Owner, Room 1518, 25 West 43d, N. Y. Phone Murray Hill 0789.

New Jersey For Sale.

BERGENFIELD, N. J.—Selection 6-room homes, every improvement; white enamel gas range; large plots; restricted residential section; 6 minutes' walk to station, 40 minutes Times Square, West Shore Railroad; some $500 down, $50 monthly; send for booklet. J. Z. Demarest's Sons, owners and builders.

LONG BRANCH, N. J.—One-family, 6 rooms, electricity, furnace, water, gas; completely furnished; 60x160; price $5,000; $2,000 cash. Van Syckel, 2,975 Fulton St., Brooklyn, N. Y. Phone Applegate 4092.

MAPLEWOOD — Practically new Colonial home, 7 rooms, sun parlor, open porch, attic, fireplace; large plot, with garden and 2-car garage; restricted neighborhood; near everything; golf club 5 minutes' walk; leaving town, will sacrifice; $16,500, little cash, balance easy terms. Stephenson, Plaza 0745, or South Orange 338W.

TENAFLY—Just building handsome Dutch Colonial home, 6 rooms, tiled bath, parquet floors, sun parlor, steam heat, electricity, gas; plot 51x200; $7,500. Young, opposite station.

UPPER MONTCLAIR—9-room house with attractive grounds; opposite station; $125 per month; immediate possession.
E. M. MARSHALL, 241 LORRAINE AV.
Upper Montclair. Tel. Montclair 909.

UNUSUAL VALUES.
Hasbrouck Heights, Hackensack, Bogota and vicinity.
6 rooms and bath, all impts., $6,700.
6 rooms, bath, centre of town, $6,750.
6 rooms, 2 glass enclosed porches, large lot, $7,400.
7 rooms, garage, finished attic, beautiful surroundings, $9,500.
7 rooms and garage, newly decorated, a home complete, $10,500.
Liberal Terms Arranged.
The best that is on the market included in our listings.
J. R. OUTWATER.
2 Banta Place, Hackensack, N. J.
Phone Hackensack 4250.

OWNER FORCED TO SELL!
At once, new home, completed in December, 6 beautiful rooms, 2 heated sun parlors, all tiled bath with shower, hot water heat, strip parquet floors, French doors, fireplace, enameled gas range, one-piece sink, tile kitchen, pantry; on finest street in Teaneck; refined neighbors; close to everything; on plot 50x125; coal in basement; light and dark shades, all up; ready for occupancy. See us today. Hallberg & Longfellow, Inc., opposite R. R. station, Bogota, N. J.

FREE list of homes for sale and for rent in Bogota, Ridgefield Park and Teaneck. Hallberg & Longfellow, Inc., Bogota, New Jersey.

New Jersey For Rent.

FURNISHED cottage, facing second green of Haworth golf course, 6 rooms, bath, 2 sun parlors, steam heat, electric heaters, gas logs, garage, Studebaker sedan; house beautifully and completely furnished; Berkley Gay furniture, radio, &c.; all furnishings new; owner, suddenly called abroad, must dispose entire contents quick; low rent lease on house, and parties can move in immediately; nothing sold separately except sedan and this optional; inspection Saturday, Sunday by appointment. Phone Dumont 6[illegible].

NEW 2-family house, each floor 6 rooms; glass porch; bath and pantry, latest improvements; near car and train; 30 minutes to heart of New York City; rent $75 per apartment. Phone Chelsea 0941

HOUSE, 8 rooms, all impts.; fine condition; $75. Martin, 250 Blvd. Hasbrouck Heights. Tel. 72.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

HOUSES AND ESTATES WANTED.

OWNERS—Send me particulars of any real estate you have for sale. Walter Vandenburgh, 198 Broadway. Cortlandt 6494.

LOTS AND LAND.

Manhattan.

182D and Amsterdam—Plot for sale or exchange; will take second mortgage in payment; will add cash; brokers protected. Lester Siff, 220 West 42d St.

LOTS & LAND.
DYCKMAN SECTION—CHEAP
We have several very desirable large plots for sale at assessed valuation; some below.
M. MORGENTHAU JR. CO.,
EVERETT M. SEIXAS CO., Consolidated,
Bryant 6466. 130 West 42d St.

IDEAL SITE FOR GARAGE.
Northwest corner 154th and Macombs Pl., ideal corner; 9 lots. Davis & Hayden, 522 5th Av.

Bronx.

GRAND CONCOURSE, Mt. Eden and Walton Avs., block front; 180x205x250; price $160,000.

12 LOTS, Walton Av. (corner), price $50,000. Both well located, close to subway station; ready for immediate improvement; vacant.
L'ECLUSE, WASHBURN & CO.,
25 East 40th St., N. Y.

NECESSARY to sell 14 desirable building lots at once; 8 in one parcel, balance in single lots; Edenwald section of the Bronx; will offer at sacrifice; terms strictly cash. S 464 Times.

BUILDERS!—50 lots free and clear; East 177th St., step from West Farms subway; ripe for 5-story walkup; very easy terms. Estate Louis Sachs, 38 West 21st.

PLOT, 175-98, on Plyton Av.; price reasonable. Lexington Warehouse, 25 Lexington Av., Brooklyn.

Long Island.

GARDEN CITY—Two choice building lots, $160 each; $30 down, $5 a month; a few minutes' walk from station, stores and schools; title free and clear; will permit you to build immediately on payment of $30. Write or phone DANIEL GLEESON, 152 West 42d St., New York City. Phone Bryant 0082.

WATER FRONT ACREAGE ON THE SOUND—Approximately 95 acres; within half hour of New York by train or automobile; big bargain for developer.
McKNIGHT-DAYTON.
Tel. Bayside 1237. Bayside, L. I.

AT BAYSIDE, L. I.
Builder's opportunity; 100 lots at reasonable price with good subordination.
McKNIGHT-DAYTON.
Tel. Bayside 1237. Bayside, L. I.

400 ACRES, about 2 miles north of Sayville Railroad Station; $35 an acre; commission to brokers. H. I. Benward, 847 Bedford Av., Brooklyn, N. Y.

Westchester County.

FINE PLOT ON CHESTER HILL.

Mount Vernon; suitable for one or more private houses of the best type; high ground, convenient to the station; size 208x100; an offer is solicited.
ANDERSON REALTY COMPANY,
34 E. 1st St., Mt. Vernon. Tel. Oakwood 8880.

AT BRONXVILLE, N. Y. — Very desirable location; 14 lots, 25x100; free and clear; will sell at a sacrifice. Call or phone E. B. Nathan, 55 5th Av., New York City. Stuyvesant 7090.

FARMS, GROVES and RANCHES.

All Sections For Rent.

CAMP for adults, fully equipped; will accommodate 150; to lease for five years. Inquire Schick, Times Building.

REAL ESTATE FOR EXCHANGE.

SEND me particulars of any real estate you have for exchange; brokers, co-operation invited. Walter Vandenburgh, 198 Broadway.

APARTMENT HOUSES.

Manhattan—Bronx For Sale.

TH ST., WEST (Lenox Av.)—Five-story, x100, two 6s; rents $6,228; price $37,500; h $7,700. M. Frendel, 1,476 Broadway. ant 3788.

AST 176TH ST.—5½ story, 55½-footer new law $6 room; 125 rooms; rentals ,756; wonderful layout; principals only. ll personally, Rubenstein, 1,674 B'way.

EXCELLENT INVESTMENTS.
x-story new law tenement; 50x100; with r stores; 2-3s, 3-4s, 1-5 and bath; no am; price $58,000; worth $65,000; at- ctive terms.

,000 cash will buy five-story triple flat 12th St., near 5th Av.; all improvements; e $35,000.

ven-story elevator apartment in 118th will net $8,000 a year upon investment 20,000.

GET FULL PARTICULARS.
E. V. PESCIA & CO.,
ES BUILDING. TEL. BRYANT 9552.

will interest you in a wonderful proposi- n; corner house, 125x100, with ten stores; n investment $125,000; will submit ticulars to principals only. Anchor Realty oration, 2 East 23d St. Ashland 2814.

BARGAIN.
tween 52d and 54th Sts., 9th Av.; small ment leased until 1925; price $19,000; $1,400; easy terms. L N, 175 Times.

MUST SELL AT ONCE.
est 4th St.; two cold water colored tene- ts, 4 3-room apartments on a floor; rent 50; price $55,000. C. P., 170 Times.

AR Fordham Road, "L," subway; 22- mily tax exempt; well financed; rents 000; price $110,000; $35,000 cash; no kers. Cusack, 176 West 72d St.

X EXEMPT; 5½ story with stores; good ronx corner, 100x125; rent $53,000; price ,000; cash $60,000; big net income. At- ney, F 307 Times.

W LAW tenement, 46x100, 6-story, 3rd .; rent $8,508; mortgages $33,000; price 000; lay out 4-3s, 2-4s. Hofmann. Bry- 4110.

LEASE, in 8th Av. in the 50th's, 3-story ilding, 21x100; reasonable terms. M. I. s Co., 110 West 40th St.

ARTMENT HOUSES WANTED.

TENEMENTS WANTED.
ash no object. J. Hofmann & Son, Times ilding. Bryant 4110.

OWNERS OF
HEIGHTS AND BRONX PROPERTY,
buy and pay cash above mortgages for property with a fair value.
KLINGER, 141 WEST 110TH ST.

VE client wants property, 110th to 125th ., Morningside or St. Nicholas Avs; quick if reasonable. Walter C. Korn, 250 W. St.

ULD purchase walkup apartment house, od condition; owners kindly reply with particulars. E 40 Times.

VESTOR wants tenements, preferably in or condition or in need of financing. Y. 124 Times.

000 TO $20,000 cash for first-class propo- tions only; give full particulars. C 155 es.

VE $50,000 to invest in apartment houses; ll details. L 381 Times.

UILDINGS AND FACTORIES.

Manhattan-Bronx For Rent.

H, 409 WEST—One-story building, 25x100, story extension; suitable for garage, storage, for private concern; gas tank mit; possession immediately. Brett & ckoff, 403 Madison Av. Vanderbilt 3535.

New Jersey For Sale.

CTORY, daylight, fireproof; Hackensack, ear railroad siding, 50x152; wonderful ms. Levy, 249 West 47th. Bryant 1421.

LOFTS AND FLOORS.

Manhattan—Bronx For Rent.

49 WEST—Daylight loft; improvements; ssession; 25x104. Butterfield 9451.

37 WEST 17TH ST.
p floor for rent, 25x92; good light. Apply B. Ittelson, 36 West 44th St., Vanderbilt , or on premises; brokers protected.

H ST., 106 EAST (near 4th Av.)—Lofts x92; office or light manufacturing. Ap- Superintendent or Levy & Levy, 305 adway. Worth 4310.

25TH, 119-25 WEST.
0x100, modern building, basement, suit- warehouse; loft, whole or will divide suit; also pent house 30x60.
JACOBS & CO., 19 WEST 27th.

, 127-133 WEST—Lofts, opposite Gimbel's, nnsylvania and Long Island Railroad; -to-date, modern building; rent reason- . Apply premises or Charles Berlin, 141 t 17th. Telephone Stuyvesant 3982.

, 38 WEST—Show room and stock room, mpletely equipped; one of the best build- s in the city; 100% daylight. David Rose.

T ST., 10 WEST—High-class showroom, itable for high-class business. Apply lins & Bull, 599 Washington St. Spring 1.

H, 173 EAST—Loft, very light, all im- rovements, service and steam heat; low t. Apply on premises.

AND ST., 137—Loft, 38x80; elevator; at; manufacturing; $2,200. Butterfield 9451 .

EENE ST., 190-2—Lofts, 50x100; elevator rvice; sprinkler; good light; immediate session. Meinhard-Eckstein, Inc., 370 Av. Longacre 5955.

RICK ST., 206-8 (At Houston St. Station, h Av. subway)—Loft, 1,100 sq. ft. net; light; attractive show windows; imme- e possession. Meinhard-Eckstein, Inc., 7th Av. Longacre 5955.

ASHINGTON PLACE, 10—Loft, 42x96; assenger and freight elevators; manu- turing; immediate possession. Meinhard- kstein, Inc., 370 7th Av. Longacre 5955.

STORE FLOOR.
56 Varick St., through to St. John's ey; over 12,000 square feet; 300 pounds to are foot; immediate possession.
ALSO TWO LOFTS,
15 Laight St.; 12,000 square feet each; pounds to square foot; steam heat and er, freight and passenger service; plenty light; facing three streets; will divide to tenants; possession Feb. 1. Inquire on mises.

O large light lofts, with use of elevator; cated on Greenwich St. near Duane St.; the heart of the butter and egg district; 80; reasonable rent. Apply Davis & Kath- er, 323 Greenwich St. Canal 0093.

FG. LOFTS—OWNER, Chickering 4600.
West 20th (sprinklered)..............56x92
Bleecker St..........................25x100
West 26th (200 pound floor).......63x100

LOFTS—Large and Small—OFFICES.
, 55 West—Large loft, 30x92, all light.
, 30 East—Lofts 25x100, 16x30, also of- s. Apply on premises.

RY LIGHT part loft, 2,200 square feet. elrose Neckwear Company, 536 Broad- .

ALL part of loft to rent, reasonable to ght party. 73 Franklin St., J. E. Kelley.

RGE manufacturing loft, 75x100; extra od light. Inquire Engineer, 315 East 94th.

OP, carpenter &c., two-loft rear build- g; separate entrance. 313 West 39th.

Brooklyn—Long Island For Rent.

OUND FLOOR, 10,000 to 15,000 square et, heated, entrance from two streets. kson and Webster Ave. Corp., 661 Jackson , Long Island City.

OOR, 11,000 square feet, with East iver dock; live steam. Sexauer & mke, Inc., 801 Vernon Av., Long Island .

Other Sections For Rent.

R RENT at Port Chester, N. Y., 2,200 quare feet of floor space, suitable for light nufacturing purposes; heat and janitor vice furnished; 3 minutes from N. Y., N. & H. R.R. depot. For particulars write S. Bellows, P.O. Box 71, Mt. Vernon, N.Y.

STORES

Manhattan-Bronx For Rent.

ST., 49 WEST—Store, basement, block rom 5th Av. bus; also loft, improvements; mediate possession. Butterfield 9451.

H ST., 106 EAST (near 4th Av.)—Store 5x92; moderate rent; immediate posses- n. Apply Superintendent or Levy & Levy, 5 Broadway. Worth 4310.

TH ST., 57 WEST (corner Lenox Av. at ubway entrance)—Stores to rent; busy lo- ion. Agent on premises.

STERDAM AV., 151 (67th St.)—Store, usy section; $185 month; 100 feet deep. Lewis, 245 West 47th St. Bryant 4144.

RNER store and basement, 5,000 feet; 7 Broadway, at Broome St.; possession . 1.
F. J. GUILFOYLE & CO.,
5 Broadway. Cortlandt 7475.

A STORE IN THE
STRICTED MURRAY HILL SECTION.
mall, high-class shop, suitable any busi- , on Lexington Av., at 35th St. Owner, rray Hill 2401.

ORE to rent, 20x100, suitable for manu- cturing purposes, 843 East 156th St. For rticulars apply to J. O. Pedersen, 509 llis Av. Telephone Mott Haven 4689.

RONX—Well populated, suitable for any etail and wholesale business; moderate tals. Perlman, 839 Intervale Av. In- vale 9719.

ORE 20x60 with 4 phones and switchboard ervice; suitable also office; low rent. 5 est 16th. Chelsea 3837.

ORE 20x60 with 4 phones and switchboard ervice; suitable also office; low rent. 5 est 16th. Chelsea 3837.

RNER store, $85; small, $35. Apply 3,419 roadway, cor. 138th St., Room 101.

OFFICES.

Manhattan-Bronx For Rent.

5TH AV., corner 34th St., with complete fixtures, for sub-rental at a favorable price; 900 square feet, desirable office building; light, heat and janitor service included. Art Ivory Mfg. Co., Inc., 9 East 37th St.

5TH AV.-42D ST.—Suite of three bright, sunny offices for immediate occupancy. Room 1106, 505 5th Av.

5TH AV., 389—To sublet large office; rent reasonable till May, 1925. Phone Bryant 9250.

42D, 324 WEST (one block west of Broadway)—Offices, showrooms, lofts, stores and desk room; new building, elevator, steam, electric. Agent on premises.

42D, TIMES BLDG., Floor 2,000 Feet. Possession Immediately. Six Offices; $250 monthly.

43D, 25 WEST—Private office with services. Room 405.

47TH ST., 245 WEST—Romax Building, light office with partition; $40 month.

48TH ST., EAST (near 5th Av.)—9x15, with large cupboard; good light; elevator service; reasonable to desirable tenant. Telephone Murray Hill 2793.

125TH ST., 217 WEST (7th and 8th Avs.)—Modern building; large or small space; rent $25 per month and up. Thos. E. Dempsey, 217 West 125th St. Morningside 4739.

BROADWAY, 305 (Room 209)—Furnished office; immediate occupancy; telephone; $35.

CANADIAN PACIFIC BUILDING, 43d and Madison Av.—Large room, 15x25, furnished, switchboard, 2 extensions; bargain; telephone Vanderbilt 1640. Room 906.

CHURCH ST., 50—Very desirable light office space; about 3,000 square feet; third floor; facing Church St.; will consider dividing; possession May 1. Apply Room 856, or call Cortlandt 0166.

MADISON AV., corner 44th St., Canadian Pacific Building; private office or desk space in suite. Call Vanderbilt 6417.

BROKERAGE OFFICE FOR RENT.

GROUND FLOOR BROKERAGE OFFICE; LONG TERM LEASE; FULLY EQUIPPED; SIZE 23x25, APPROXIMATE; IMMEDIATE POSSESSION; RENT $6,500 PER ANNUM; LOCATION 300 PARK AV., CORNER 49TH ST.

APPLY

CHARLES M. NOBLE,
527 FIFTH AV.
PHONE MURRAY HILL 6789.

OFFICES.
Low rents.
236 West 55th Street,
at Broadway.
Also a few completely furnished.

TO sublet, part of extensive law suite on Madison Av. and 44th St.; all accommodations; reasonable rental; especially desirable for attorneys or accountants. Telephone Murray Hill 2875.

WILL rent part of large real estate brokerage office; suite, handsomely furnished, high-class, new building, to reputable lawyer; references exchanged. Suite 320, 26 West 44th St.

OFFICES,
Manhattan—For Rent:

BROADWAY, 29—Light, private office, 13x19, furnished or unfurnished. Apply Room 1522.

EXTREMELY desirable outside offices; river view; furnished or unfurnished; rent reasonable. Suite 3104, 165 Broadway. Telephone Cortlandt 4603.

ABOUT 300 square feet, with private entrance if desired; overlooking river; with or without telephone service. Apply Room 814, 42 Broadway.

THREE-ROOM suite, equipment complete; Singer Building; will rent unfurnished if desired. S 741 Times Downtown.

OFFICES, desirable location; telephone accommodations; messages received; $30 up. 39 East 27th.

FURNISHED offices, desk room; mail, telephone privileges; $5 monthly. Duane, 296 Broadway.

DESK ROOM

Manhattan-Bronx For Rent.

42D, 47 WEST (Room 438)—Mailing and telephone privileges; $2 and up.

BROADWAY, 366—Desk room in light office; telephone and stenographer. Room 1217.

BROADWAY, 1,658 (Suite 701A)—Desk room; telephone, all activities; rent cheap.

UNION SQUARE, 32—Furnished; phone, mail service; low rental. Room 602.

HUDSON TERMINAL BUILDING, Room 312—Furnished office space, with stenographic service.

DESK ROOM TO LET.
Sixty-inch mahogany roll-top desk; office scientifically ventilated; by constantly inhaling fresh air your efficiency and vitality are increased; abundant steam heat, giving comfort; use of elevators eliminated here—five steps above main hall level; your time saved on six rides per day equals time saved on eighteen hundred rides per year, increasing your working capacity; postoffice across hall, enabling your mail to catch out-of-town trains at the last minute, facilitating immediate purchase of money orders, stamps, postal cards; registered letters, immediate delivery and receipt of parcel post packages, special delivery letters, money orders, registered mail, and convenient to file complaints of lost mail; Postal and Western Union offices on floor below; instantaneous messenger service for errands, telegrams, money transmitting, &c.; remarkable transportation facilities—Hudson Tubes, B. R. T., Interborough subway, 6th and 9th Av. "L's," Penn., B. & O., Erie, Lackawanna, Lehigh Valley R. R.'s here; information bureau with all R. R. and Steamship time tables; barber shop and wash room with ten toilets 23 ft. from door; bootblack stands, restaurants; Railroad and Machinery Clubs, newsstands, drug stores, haberdashery stores &c.; main hall has beautiful marble floors and tiled walls, with uniformed attendants; the seething life here will keep your thoughts buoyant and optimistic, and yet the office is secluded and quiet; adding machine and Noiseless typewriter used; incoming telephonic messages time-stamped; price $25.50 per month.
JOHN E. RANSON, 30 Church St., Room 101.

DESK room or part, exceptionally light, attractive office; quiet, exclusive neighborhood; low rent. Room 16, 65 5th Av.

DESK room, near Times Square, Room 1. 554 7th Av. Longacre 2310.

BUSINESS PLACES (Miscellaneous)

All Sections For Rent.

34TH ST., 119 EAST—Parlor floor, 14x33; attractive show window; reasonable rent; immediate possession.
MEINHARD-ECKSTEIN, INC.,
370 7th Av. Longacre 5955.

53D, 32 EAST—Very attractive parlor floor for business; reasonable. Plaza 2390.

162D, 604 WEST—Four large light rooms, bath; all improvements; suitable dentist.

BATHING Establishment, Hotel, Stores, Coney Island. Up-to-date Bathing Establishment, equipped with modern laundry &c.; 500 up-to-date Bath Houses, 1,000 new bathing suits; hotel facing Boardwalk; 15 large rooms; 3 stores; best location in West End section Coney Island. Apply Schiffmann, 3,504 Surf Av., Coney Island, N. Y. Tel. Coney Island 0405.

LOFTS, stores and building in the financial district, near Rector Street; very low rental; steam heat, elevator service and all improvements; immediate possession. Faour Bros., 85 Washington St. Telephone Bowling Green 9374.

AUTO Repair Shop, first floor and basement with drive in; also suitable for storage or light manufacturing, adjacent to new Court House. Key at 471 Pearl st. Tel. Yonkers, 2788.

STORE TO LET, Lexington Av., corner 34th; possession, 100. Superintendent. Schuyler 6982.

BUSINESS PLACES WANTED.

LIGHT business wants light loft or office; about $20 to $25 monthly; lease; state location; by mail only. Greater N. Y. Distributing Co., 353 Third Av.

RESPONSIBLE firm desires office space, reasonable rental, below Fulton St., west side, 800 to to 1,000 square feet. Phone Canal 0830.

LARGE store, for high class restaurant; downtown; consider building. J 265 Times.

APARTMENTS TO LET.

Furnished—East Side.

25 5TH AV.
Going to Europe, will sublease my completely furnished 3 rooms, housekeeping apartment, to persons of highest reference only; baby grand piano, Persian rugs, &c. Call Stuyvesant 9656 for appointment.

15TH, 102 EAST (Hotel Laclede)—2 rooms and bath, $21 a week and up; hotel service.

49TH ST.—31 EAST
(HOTEL NEW WESTON).
1, 2 and 3 ROOMS AND BATH
BY THE YEAR OR WINTER MONTHS.
A la Carte Restaurant. Plaza 0590.

52D ST., 114 EAST—Tenant going Europe; sublet sacrifice two large newly furnished rooms, bath; complete hotel service; shown afternoons, 3 to 5. Wernher, Apt. 903, Hotel Gladstone, Plaza 7,300.

54TH, 128 EAST—Beautifully furnished 2 rooms, bath; $85 monthly until October.

55TH, 63 EAST—Sunny, charmingly furnished, living room, piano, fireplace, large bedroom, twin beds, kitchenette, bath; sacrifice to October, $185. Call afternoons. Regent 2804.

60TH, 106 EAST (one door east Park Av.)—Two rooms and bath, 2 large closets, maid service, light, &c.; $110.

63D, 105 EAST—For lease, beautifully furnished 2-room apartment with kitchen.

APARTMENTS TO LET.

Furnished—East Side.

66TH, 42 EAST—Attractive, small, housekeeping apartment; excellent maid. Newlin, Rhinelander 8384.

81ST, 3 EAST—Elegantly furnished apartments, one or two rooms, bath, kitchenette, complete hotel service; restaurant. Butterfield 6070.

GRANT AV., 1,291 (Corner 169th St.)—Choice apartments to lease, 5 and 6 rooms; select residential section. Apply agent on premises.

PARK AV., 440, CORNER 56TH.
Handsomely furnished three-room corner apartment, balcony; kitchen, baby grand piano, Oriental, silver, linen; inspection 2-4 only.

PARK AV., 940 (Corner 81st)—Elegantly furnished 7 sunny rooms, 3 baths; 6 rooms, large living room, 2 baths; 3 rooms, 1 bath.

PARK AV. 405—Three rooms, lobby, spacious, small kitchenette, piano. Plaza 6374.

PLAZA HOTEL SECTION
8 ROOMS, ATTRACTIVELY FURNISHED, FACING PARK, LONG, SHORT TERM.
TEL. VANDERBILT 9848.

4TH ST., 141 WEST (just off Washington Square)—Have fine old house, like college Fraternity House; will rent large handsome unfurnished room to refined young man; college man preferred. Spring 6663.

ON GRAMERCY PARK.
ONLY PRIVATE PARK IN NEW YORK CITY; IDEAL AND SAFE PLAYGROUND FOR CHILDREN; PARLOR, BEDROOM AND BATH, WITH MEALS FOR TWO PERSONS, FROM $55 PER WEEK UPWARD.
HOTEL IRVING,
EAST 20TH ST. TEL. GRAMERCY 6264.

Furnished—West Side.

12TH ST., 149 WEST—Three rooms, bath, first floor; $100. Apt. 4.

14TH, 351 WEST—Artistically furnished small two-room apartment; kitchenette, bath, victrola, telephone, housekeeping equipments; $75; afternoons (17).

31ST, 4 WEST (WOLCOTT HOTEL)—PARLOR, BEDROOM, BATH, $7 TO $8 PER DAY; $45 TO $50 PER WEEK.

45TH, 341 WEST (HILDONA COURT).
Elevator apartments, 1, 2 and 3 rooms and baths, showers; kitchen, kitchenette; all newly furnished and decorated; $20 to $50 weekly. Longacre 3560.

45TH, 119 WEST—Modern elevator apartments, elegantly furnished, two rooms, bath; hotel service; $25 weekly up.

45TH ST., 148 WEST—Two rooms, kitchenette, bath, neatly furnished, maid service. Apply in cigar store.

47TH, 45 WEST—ATTRACTIVE TWO-ROOM, BATH, SUITES. FULL HOTEL SERVICE. REFERENCES.

48TH ST., 117 WEST.
Large, light studio apartments, top floor, elevator, newly furnished and decorated; $85-$110; near L, subway. Supt.

48TH, 64 WEST—Beautifully, newly furnished, decorated, one-two rooms, kitchen; references.

49TH ST.—Five rooms, fully equipped; linen, silverware; beautifully furnished; unusual opportunity; $175 month. Longacre 3720, Apt. 608.

49TH ST., 69 WEST—One large room, kitchenette.

51ST, 306 WEST—4-room apartment, comfortably furnished, in high-class elevator apartment house; reasonable.

51ST, 306 WEST—Four-room apartment, comfortably furnished, in high-class elevator apartment house; reasonable.

54TH, 200 WEST—Leaving for Florida, will rent my beautiful apartment, large living room, bedroom, foyer, tile bath, shower, tile kitchenette, linens, dishes, silver, Victrola for two months or longer; $225 month. Call Circle 6673 for appointment.

54TH, WEST—Three rooms, bath, kichenette; rent, $60; furniture, $100. Columbus 6187.

55TH ST., WEST—Beautiful, artistically furnished 2-room apartment; grand piano, console, Victrola, private phone; restaurant. Phone Circle 0976 Sun. after Circle 5909.

55TH—Luxurious 6-room housekeeping suite, teacher reserves drawing rooms four afternoons; $175. Robsarti, Circle 2000.

55TH, 49 WEST — Living room, bedroom, bath; bachelor; $75; service; permanent.

56TH, 208 WEST.
HOTEL THORNDYKE.
VERY ATTRACTIVE TWO-ROOM SUITE, WITH PRIVATE BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

57TH, 118 WEST (GREAT NORTHERN HOTEL)—PARLOR, BEDROOM, BATH, $8-$9; PARLOR, TWO BEDROOMS, TWO BATHS, $12.50-$15 PER DAY.

57TH ST., 340 WEST (near Broadway)—High-class modern elevator apartments; 2-3 rooms, bath; maid service; $100 monthly up.

57TH, 130 WEST—Large duplex apartment; $400; short lease. Hayes, Circle 4192.

58TH ST., 132 WEST.
Beautifully furnished suite in highly appointed house. Telephone Circle 4724.

59TH ST., 30 WEST.
Three rooms, bath, kitchenette, elegant, 6th floor, overlooking Park; restaurant in building; $400; short lease; seen appointment only. Call Hayes, Plaza 4520. Brokers protected.

61ST, 10 WEST (corner Broadway, Hotel Pasadena)—Beautifully furnished one and two-room suites, with private bath; overlooking Central Park; $25 to $50 weekly; $100 to $200 monthly; or lease for the year. Phone Columbus 7127.

66TH, 155 WEST—5 rooms, bath, modern improvements; $22-$24 weekly. Janitor.

69TH ST., 19 WEST (Congress Hotel)—One-two room suites; special rates; references.

70TH, 244 WEST—Large, attractive room and kitchen, furnished or unfurnished; reasonable.

70TH, 226 WEST—Until October 1, attractively furnished, 6 rooms, 2 baths. Goldstein, Endicott 9834.

70TH, 137 WEST—Beautiful parlor, two bedrooms, bath; three gentlemen, doctor.

71ST, 346 WEST—Eight immense rooms, two master bathrooms, nicely furnished; grand piano; elevator; excellent transit facilities; seen by appointment; $185. Tribelhorn, Riverside 8447.

72D, 118 WEST (HOTEL EARLTON)—VERY DESIRABLE TWO ROOMS AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8545.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suites, bath; hotel service; restaurant; by month or year, from $115 month up. Endicott 7941.

72D, 182 WEST—Houghton Company has beautiful apartments available now. Endicott 0279.

72D, 308 WEST (Overlooking Drive)—One-room apartment; new and clean.

75TH ST., 166 WEST (NEW EMERSON HOTEL)—OUTSIDE SINGLE AND DOUBLE ROOMS AND SUITES WITH PRIVATE BATHS, WITH OR WITHOUT MEALS; MODERATE RATES; SEVERAL APARTMENTS TO SUBLET.

75TH—Magnificently furnished, complete apartment; suitable for bachelor; immediately; $150. Endicott 0278.

75TH, 48 WEST—2 large rooms, bath, separate or together; telephone, elevator.

75TH, 12 WEST—Two rooms, bath, kitchenette; one flight; $115. Welch.

81ST, 158 WEST—5 large, bright, beautifully furnished rooms; modern, fireproof building.

83D, 323 WEST—Apartment, seven rooms for sale or rent, all furnished; immediate possession. Apply Superintendent.

83D, 60 WEST—Attractive 1-room apartment, with complete kitchenette, bathroom; lease.

85TH ST., WEST—College business man has well furnished three-room, corner apartment to share with gentleman. Schuyler 7711.

87TH, 353 WEST—Remodeled 2 rooms, bath, shower; steam, electricity; $110 monthly.

88TH—Two rooms, kitchenette; artistically furnished; short lease; scarifice; $100. Endicott 1277.

89TH, 322 WEST—Magnificent 3 rooms, bath, kitchenette; sacrifice unfinished lease; $150.

90S—Going to Florida; sublet beautiful 5-room apartment; $150. Endicott 6540.

91ST, 27 WEST—HIGH-CLASS FURNISHED APARTMENTS, ONE SINGLE ROOM WITH ADJOINING BATH, $35; TWO ROOMS AND BATH, $100; MAID AND VALET SERVICE.

91ST, 301 WEST—Artistic, sunny, modern 8 rooms; Steinway piano; all or part; must see to appreciate. White.

92D ST., 60 WEST.
High-class furnished apartments, 2 rooms, bath, maid service; $80 up monthly.

93D, WEST—For sale, completely furnished 7-room apartment; $1,500; also lease, $110; "L" station street. Riverside 6419.

94TH, 139 WEST—Four rooms, bath, kitchenette, private house; modern improvements.

95TH (2,534 Broadway)—Ordway. One and two rooms, bath; service. Riverside 4753.

97TH, 308 WEST—Six spacious rooms, redecorated throughout; southern exposure; elevator; excellent transit facilities; $140; worth investigating.

97TH, (Central Park)—Two bedrooms, kitchen, living room, bath. Moore, 3582 River.

98TH, 305 WEST (SCHUYLER ARMS).
Delightfully situated; clean, beautifully furnished; also unfurnished; newly decorated; housekeeping apartment hotel.
2 rooms, kitchenette, $110 monthly.
3 rooms, large kitchen, $150.
4 rooms, real kitchen, $175.
Full hotel service, including maid, linen, laundry, electricity, silverware, kitchen utensils, &c.

1 P. M. TODAY

Classified advertisements for insertion in The New York Times tomorrow will be received before 1 P. M. today, subject to omission.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

APARTMENTS TO LET.

Furnished—West Side.

100TH, 215 WEST (B'way)—Austin Arms, comfortable, furnished, 3-room elevator apartment; complete housekeeping; convenient; desirable; $90 monthly.

101ST (839 West End Av., Apartment 2C)—Exceptionally attractive 4 rooms, front; complete housekeeping; desirable home for permanent, responsible couple; immediate possession; reasonable. Riverside 8449.

101ST, 325 WEST—Attractive, three large rooms and bath; furnishings and appointments of the highest order; references required. Telephone Riverside 6580.

101ST, 300 WEST—Two handsomely furnished front rooms; kitchen. Riverside 4093 (6B).

109TH (215 Manhattan Av.)—2, 3, 4, 5, 6 room housekeeping apartments, elevator and non-elevator; $60 up; references essential. Main office, 215 Manhattan Av. Academy 1647; 8 A. M. to 8 P. M.; open Sunday.

109TH, 302 WEST—Large room, small room connecting; bath; kitchen; references. Academy 0377.

110TH, 410 WEST (corner Columbus Av.)
CATHEDRAL PLAZA.
2 rooms, bath, kitchenette, $75 up.
3 rooms, bath, kitchenette, $100 up.
High-class elevator apartment house.
References essential. Phone Academy 0613.
8 A. M. to 8 P. M. Open Sunday.

112TH (Amsterdam Av.) — Five room apartment, all improvements, neatly furnished, newly decorated, $110 monthly to reliable party. Phone Cathedral 3824.

118TH STREET, WEST.
RARE OPPORTUNITY, OWNER GOING ABROAD, WILL SELL WITH LEASE EXCEPTIONALLY FURNISHED FOUR-ROOM FRONT ELEVATOR APARTMENT; STEINWAY EBONY GRAND, VICTROLA, MEZZOTINTS MOSSOUL RUGS, SOLID MAHOGANY AND TAPESTRY FURNITURE, THREE QUARTER TWIN BEDS, ROYAL SEVRES, ROSTRAND BRONZES, SILVER, WHITE GOLD DISHES, LINENS, ETC.; NO DEALERS; $6,000. PHONE CATHEDRAL 6676 FOR APPOINTMENT.

113TH ST., 507 WEST—4-room housekeeping apartment, front; southern exposure; high-grade fireproof elevator building; unusually artistic; linens, silver, Oriental rugs.

113TH, 502 WEST—Sunny 4-room elevator apartment; attractively furnished; real kitchen; arranged for 1 or 2 bedrooms; $110. Atkinson, Cathedral 7960.

113TH, 546 WEST—High-class apartment, 3 rooms, bath; electricity; maid service.

118TH, 421 WEST—5 completely furnished, $90; October. Audubon 1910. Talmage.

121ST ST., 501 WEST—Attractive apartment, five rooms, bath, completely furnished; sublet till June 1. Apply Supt.

122D, 521 WEST—Elegant four rooms, bath, victrola, housekeeping equipments; $100(23)

127TH (6 Convent Av.)—Parlor (2 rooms), phone, heat, bath; reference; reasonable.

140TH, 608 WEST—4 rooms, front, near Drive; sublet, share. Bradhurst 2941.

147TH, 546 WEST (Apt. 4A)—Four rooms complete; piano; light, clean, sunny.

189TH ST., 600 WEST—New apartment, 3 large rooms, nicely furnished; piano, victrola; all improvements; telephone; $100 monthly for two months; references. Apt. 3F.

MORRIS HEIGHTS—Newly decorated, 3-room, kitchenette; 20 minutes Grand Central by N. Y. C.; subway; countrylike. Bingham 2857.

RIVERSIDE DRIVE, 240—Non-housekeeping apartment to let; two and three rooms; very reasonable rental for such location. Apply Superintendent on premises.

RIVERSIDE DRIVE, 317 (corner 104th St). —Beautiful two rooms, kitchenette, elevator; reasonable rental to responsible tenant. Inquire Superintendent.

RIVERSIDE DRIVE—Beautiful two-room; bath; complete kitchenette apartment; $$15. Endicott 6540.

RIVERSIDE, 610 (Apt. 58)—Five outside rooms; piano; southern exposure. Audubon 1910.

RIVERSIDE DRIVE, 37—2, 3, 4 selected rooms bath, kitchenette; to lease.

WEST END AV., 801—Five large, elegantly furnished rooms, high class; elevator; baby grand, Victrola; reasonable. Kirchner, Supt.

WEST END AV., 745 (97th)—Overlooking Hudson, room, piano, kitchenette; $60.

WEST END AV. (245 West 102d)—1 and 2 room apartments; private bath.

5 LARGE, sunny rooms, foyer hall and bath, 3d floor, elevated apartment; 10 minutes from 42d St. ferry; new furniture. Phone Union 6919. Furnished or unfurnished.

PERSONALLY inspected apartments; all sizes. Smith-Gibbons, 503 5th Av. Vanderbilt 0420.

FIVE rooms, elevator, modern; Hudson view; moderate rent; references. Audubon 1200 (47).

STUDIO apartment, one large room; Knabe piano; fine location; reasonable. Bryant 0513.

ANY size, location, rental; no charges to you. M. & C. Jacoby, 152 West 42d. Bryant 8309.

Furnished—Staten Island.

FIVE furnished rooms, exclusive residential section; convenient to ferry. Phone Tompkinsville 2026.

Unfurnished—East Side.

26TH, 137 EAST—Three rooms, steam, electricity, parquet floors and telephone.

27TH, 39 EAST—3-4 room elevator apartments; all improvements. Superintendent.

30TH, 35 EAST—Beautiful five large rooms and 2 baths, in modern fireproof elevator building opposite Martha Washington Hotel. Immediate possession. Apply Supt. on premises or phone owner, Lexington 5462.

30TH, 139 EAST—Elegant 3 rooms, kitchenette, elevator apartment; $90.

34TH (Cor Lexington)—Eight large rooms, elevator, $200; doctor's apartment, $250; newly decorated; possession. Supt. Owner Schuyler 6982.

36TH, 163 EAST (Murray Hill)—Two-five rooms, artistic; restaurant; $2,000-$5,000.

37TH, 130 (restricted Murray Hill)—Attractive, artistic living room, bedroom, bath, sleeping or breakfast porch; electric kitchenette, electric refrigerator; corner apartment; elevator; $3,000.

49TH, 252 WEST—Five rooms, all improvements; private house; rental $1,200. Phone Murray Hill 1899.

53D ST, 38 EAST,
between Madison and Park Avs.—Two entire floors or two-room apartments to rent; also parlor floor, ideal for interior decorator, doctors, small club; all conveniences; leases. Call from 10 A. M. to 6 P. M.

54TH ST., 150 EAST—Two rooms, bath, real kitchenette; $75; week days.

64TH, 19 EAST—Bachelor apartment, modern improvements; open fireplace; concessions. Rhinelander 0099.

78TH, 221 EAST—Five rooms, tiled bath, electric, steam; entire building newly renovated; brick; open fireplace; $65.

81ST, 113 EAST—Entire floor through, three light rooms, bath, kitchenette, remodeler private dwelling; latest improvements. Butterfield 3525.

86TH, 12 EAST—Very desirable apartment of living room, bedroom, kitchen, dining alcove furnished or unfurnished. Telephone Butterfield 2300, mornings.

87TH, 62 EAST (Next to Park Av.)—Six light rooms; $90.

88TH, 4 EAST—Two master bedrooms, living room, kitchen, new building; concession. Lenox 7360.

88TH, 107 EAST—6 rooms, bath, hot water, electric; newly decorated; $60.

95TH ST., 19 EAST (near 5th Av.)—Five rooms and bath, $140 and $150.

BELGRAVE BLOCK,
Madison Av., 49th to 50th St.
Apartments, 2 rooms and bath; possession immediate; satisfactory references required; reasonable rent; furnished apartments, $135 and up. Superintendent on premises, or
LAURENMAC CORPORATION,
444 Madison Av. Phone Plaza 1327.

LEXINGTON AV., 515 (corner 48th St.)—6-room apartment, all improvements, elevator building; $160 month; also 5-room apartment, ground floor, suitable for doctor's apartment; $105 month. Apply Mrs. Levy.

LEXINGTON AV., 1,275—3 rooms, all improvements; $85.

MADISON AV., 1,226 (at 88th St.)—Doctor or dentist's ground floor apartment, 7 beautiful large rooms, high-class apartment house. Apply premises or Watkins 6038.

MADISON AV., 1,333—Elevator apartment; beautiful corner apartment of eight rooms; also one three-room.

PHYSICIAN'S apartment, 103 East 84th St., adjoining Park Av., 6 rooms, 2 baths. George Neiman, 522 5th Av.

Unfurnished—West Side.

5TH AV., 12 (overlooking Washington Arch and Park)—Two rooms and bath; fireproof elevator building; immediate possession; block from 8th St. 6th Av. "L" station; convenient to all surface and subway lines; 5th Av. bus passes door. Phone Stuyvesant 4358. A. J. Odell.

8TH, 19 WEST—Two rooms, bath, shower, heated; price $90. Call 3:30 P. M.

9TH ST., 26 WEST.
Washington Square, 2, 3 and 4 rooms, new 9-story elevator building, large living room with wood-burning fireplace, complete kitchen; rent $1,500 to $3,000. J. IRVING WALSH, Chelsea 5580.

APARTMENTS TO LET.

Unfurnished—West Side.

9TH ST., 50 WEST—Seven large rooms, two baths; excellent steam heat, hot water and elevator service; three open fireplaces; to sublease to October; reasonable rent. Apply Superintendent on premises daily.

12TH, 149 WEST—2 beautiful rooms, steam, parquet floors, electric light, telephone.

14TH, 255 WEST (Greenwich Village section) —One and two rooms, newly renovated studio or apartment, bath; all improvements.

46TH ST., 28 WEST—Two rooms, bath; steam heat, electric light; rent $75; tea room on premises. J. Edgar Leaycraft & Co., 30 East 42d St. Murray Hill 0500.

52D, 58 WEST—Entire second floor, 2 large rooms, alcove, telephone, gas, kitchen, ample closet, hardwood floors. James Dowd, 874 6th Av., Circle 0032.

52D, 206 WEST—5 and 6 rooms, elevator apartment; lease; references required.

54TH ST., 103 AND 105 WEST.
One, two and three rooms and bath; non-housekeeping, furnished or unfurnished; reasonable rent. Superintendent on premises, or S. B. Rigby, 29 East 21st St.

57TH, 301 WEST—Two-room, bath and kitchenette; elevator building; $75 a month; also beautiful studio.

60TH ST., 231 WEST—Two apartments, 5 rooms each; all improvements.

70TH ST. (2,025 Broadway)—Two rooms, bath, kitchenette; latest improvements; unusual; agent on premises; $1,300. Endicott 2611.

71ST ST., 145 West—Suitable for Physician or Dentist. 4 rooms and bath, ground floor, separate entrance. New apartment house; immediate possession. Inquire Supt.

71ST ST., 145 West, to lease. Large, light basement in a modern apartment house. Will make suitable for mechanical dentist or optician. Inquire Superintendent.

71ST, 17 WEST.
Brand new building, 8 rooms, extra large and light; all latest improvements; high-class elevator; rent $4,200.

71ST, 346 WEST—7, 8 immense rooms, 2 master's bathrooms; elevator; exceptional transit facilities; reasonable rent. Tribelhorn.

72D ST., 49-51 WEST.
APARTMENTS 5 TO 9 ROOMS.
These apartments are unique in that the floor plans allow of all the luxury and roominess of a long Island estate; living room 15x27; open fireplaces; building being completed now; immediate possession. Leroy Coventry, 54 West 72d St.

72D ST., 305 WEST—TO SUBLET, SELECT ELEVATOR HOUSE OVERLOOKING THE RIVER, THREE STUDIO APARTMENTS, 1, 4 AND BATH, 1, 2 AND BATH, 1 SINGLE ROOM AND BATH; OWNER SICK, COMPELLED TO GO SOUTH. SUPT.

72D, 233 WEST—At sacrifice rental, large studio room, 21x26, kitchenette, bath; newly decorated, handsome lighting fixtures; maid service and meals available; worth investigating; immediate possession. Apply to Williams.

72D ST., 344 WEST.
5 to 7 rooms, $1,900 to $3,500.
Highest grade service.

75TH, 226 WEST (corner Broadway)—Two and three rooms, kitchenette, bath, elevator and phone service. Apply Superintendent.

75TH, 19 West—Studio 20 by 24. Southern exposure, gas, electricity; $80 monthly.

76TH, 125 WEST—6 outside rooms, 3 baths. Sublet Feb. Apply Superintendent.

77TH, 66 WEST—2 rooms, kitchenette and bath; light and airy; corner building; modern; every convenience; low rent. Superintendent, or S. W. Steel, 64 West 14th St. Chelsea 7569.

75TH, 136 WEST—Four-room apartment, southern exposure, new elevator building.

78TH, 214 WEST—Entire third floor; owner's private residence; two large rooms; dressing room; bath; $100. Endicott 2670.

81ST, 158 WEST—Sublet 5 large bright rooms; elevator apartment; immediate possession.

84TH, 64 WEST—1, 2 rooms, bath, kitchenette; newly decorated.

85TH ST., 343 WEST—Eight rooms and bath; light and airy; every modern convenience. Superintendent or S. W. Steel, 64 West 14th, Chelsea 7569.

85TH ST., 353 WEST—5 rooms and bath; very light and airy; high-class fireproof building; $1,700. Superintendent, or Steel, 64 West 14th St. Chelsea 7569.

85TH, 250 WEST—New building; 2 rooms, bath and kitchenette; $1,400 yearly.

85TH, ST., 330 WEST—Beautiful 8-room apartment; immediate possession.

86TH ST., 330 WEST.
Three beautiful front rooms, including maid service, in best west side residential street; $120 month.

86TH, 162 WEST—Four-room elevator apartment, all conveniences; house recently rebuilt. Apply on premises.

86TH, 76 WEST—85TH, 77 WEST—EIGHT ROOMS, THREE BATHS; $2,400; NEWLY DECORATED; EVERY IMPROVEMENT.

88TH, 72 WEST—7 light rooms and bath; modern improvements. Schuyler 3061.

90TH—Three rooms, tiled bath, kitchenette, dining, alcove; unusual arangement; 2 fireplaces; large rooms; splendid sunlight; sublease to next October. Schuyler 1391, phone evenings.

81ST ST., 29 WEST—GROUND FLOOR SUITE, 2 ROOMS, BATH, KITCHENETTE; $95.

93D ST., 200 WEST (Apartment 6B)—Four rooms, new building, 2 elevators; $150 per month. See Brown. Riverside 3517.

93D ST., 300 WEST (corner West End Av.) —First floor, corner apartment, two rooms, kitchen and bath; all improvements.

94TH, 104 WEST—Cozy 3-room apartment; ideal spot for couple going to business. Cortlandt 0533.

96TH ST., 210 WEST (CORNER BROADWAY)—NEW UP-TO-DATE ELEVATOR APARTMENT HOUSE; EXCEPTIONALLY BEAUTIFUL HOUSEKEEPING APARTMENTS; TWO, THREE ROOMS, BATH, KITCHENETTE; $1,200 UP.

97TH (Central Park West)—Outside, two large bedrooms, living room, kitchen, bath; desirable lease; must buy furnishings; bargain. River. 3582. Apt. 511.

97TH, 308 WEST—Five immense light rooms, elevator; rent reasonable with investigation.

101ST, 4 WEST.
(Near Park, "L," subway); all improvements, newly decorated; white enamel woodwork.
5 rooms, 3d floor, $80.
Superintendent on premises.

101ST, 211 WEST (adjoining Broadway)—4 large rooms, newly decorated, white woodwork; elevator; reasonable.

107TH, 210 WEST (near Broadway)—Five, six, seven rooms, all improvements, in high-class elevator apartment; moderate rent. Superintendent on premises.

107TH, 322 WEST—Two-room apartment; top, front; $75. Corcoran, Apartment 8.

108TH, 15 WEST (near Park, subway, "L" and bus)—All improvements; newly decorated; white enamel woodwork, stippled walls; 5 rooms, 2 flights up; $80. Supt. on premises.

108TH, 235 WEST (Broadway)—4 light rooms, all modern improvements, elevator, clean.

106TH, 322 WEST (Riverside Drive)—Beautiful front apartment, two rooms, kitchen, bath.

110TH ST., 225 WEST.
High-class elevator apartment, opposite Central Park; 5 rooms, bath; immediate possession. Apply on premises.

110TH, 25 WEST—4 rooms, all improvements; reasonable rent. Apply Harry Berlin, 71 East 116th St., phone University 1780.

111TH, 526 WEST (B'way)—5-8-room modern elevator apartments; immediate possession.

111TH, 57 WEST (corner)—7 rooms; rent $100; elevator apartment; also stores to rent; busy location. See superintendent.

113TH, 616 WEST (near Riverside)—Three rooms, kitchen and bath; newly decorated, paneled walls. Rosenbaum, Cathedral 10395.

115TH, 404 WEST (Near Morningside Drive)—Elevator apartment; five very light rooms; southern exposure; immediate possession. Phone Cathedral 4705.

115TH, 350 WEST (corner Manhattan Av.)—Six large, light rooms; all improvements; reasonable rent; immediate possession.

116TH, 606 WEST—7-room apartment, newly decorated, facing Barnard College, between Broadway and Riverside; moderate rental. Inquire Supt., or Bryant 9611.

119TH 140 WEST—Four beautiful rooms, non-housekeeping; private house; business couple preferred.

122D ST., 531 WEST—Attractive four-room housekeeping apartment building, just completed, in university district; $75 to $80 per month. Agent on premises.

122D, 521 WEST, 6 rooms, elevator, full service; immediate occupancy; reasonable rent.

122D, 515 WEST—4-6 room elevator apartments, desirable; possession; $80 up. Supt.

142D, 610 WEST (adjoining Drive)—New elevator building, now ready; elegant apartments, 3, 4, 5 large, light rooms, excellent service. Telephone Audubon 4583.

143D, 561 WEST (cor. Broadway) — Eight light rooms, high-class elevator apartment; possession; newly decorated; $175. Schuyler 6982.

APARTMENTS TO LET.

Unfurnished—West Side.

146TH (Apt. 95)—Three rooms overlooking Hudson; sublease to October. Fitzroy 1423.

149TH, 557 WEST (Broadway)—6 rooms, marble stairs, tile hall; $85. Janitor.

150TH, 545 WEST—3 LARGE ROOMS, MODERN IMPROVEMENTS.

151ST, ST., 516-518 WEST—Exclusive elevator, 6 large, light rooms; excellent service; rent reasonable. Apply premises.

151ST, 446 WEST—4-5 rooms; electric, modern improvements; $55-$60. Janitor.

160TH, 601 WEST—Six and seven large rooms, foyer, two baths; modern fireproof, elevator apartment. Superintendent.

163D, 600 WEST (corner Broadway)—High-class elevator apartment house, 3 rooms, $70; 2 rooms, $60.

164TH, 559 WEST—4 and 6 rooms; reasonable rent; high-class elevator apartment.

165TH, 600 WEST — Eight-room apartment, every convenience. Apply Superintendent.

168TH, 601 WEST (corner Broadway)—Elevator apartment, 6 large light rooms; choice residential section. Superintendent.

170TH, 720 WEST (corner Haven Av.; Haven Heights Court)—New building, elevator, overlooking Hudson River and park; three-room apartments; all modern improvements; ownership management. Inquire Superintendent on premises.

181ST ST., AT BROADWAY.
21 BENNETT AV.
Only remaining very desirable four-room apartment; all outside rooms; entirely redecorated; $75; immediate possession.
Supt., or phone Circle 8170.

184TH, 158 EAST (near Concourse)—Modern 3, 4 and 5 rooms; reasonable. Agent on premises.

189TH ST., 600 WEST (corner St. Nicholas Av.)—3 exceptionally large rooms, all improvements, telephone; sublease; $66. Inquire 3F.

191ST, 601 WEST, and 192d, 600 West—4, 5 and 7 rooms, corner, elevator. Supt. or Warren & Skillin, 38 Park Row.

225TH ST., CORNER MARBLE HILL AV., at Broadway subway and New York Central.
THREE ROOMS,
FIVE ROOMS, $75.
Available now; elevator apartment house; excellent day and night service. Superintendent on premises, or phone Gramercy 3308.

BROADWAY (southwest corner of 103d St.)—Large 7-room apartment, altered for business, 1 flight up; also 7-room private apartment, 3 flights up; opposite subway station. Apply at bootblack.

BROADWAY, 2,131 (74th-75th)—7 rooms, 2 baths, light, spacious, magnificent; elevator building; annual rental $2,500.

BROADWAY, 2,728—Three-room apartment, non-housekeeping; one flight up; available for business purposes.

CENTRAL PARK WEST (southwest corner of 94th St.)—Seven light outside rooms; elevator apartment; two baths. Inquire Supt.

CLAREMONT AV., 130 (opposite Grant's tomb)—High-class elevator apartments; 5-6-7-8 rooms, rent $125 to $165. Apply premises.

CLAREMONT, 195—5 rooms, front, elevator, block subway; leaving city; transfer lease; furniture if desired, bargain. Howe.

EDGECOMB AV., 281 (near 145th St.)—7 large, outside rooms in high-class elevator apartment house; newly decorated; price $125. Inquire Superintendent.

FAIRVIEW AV., 30, 192d, St. Nicholas Av., 5 rooms, extra large, all improvements; reasonable rent. Premises, Billings 5521.

GREENWICH VILLAGE (Bank St.)—Attractive third floor apartment in private house, newly decorated, steam heat, open fireplaces, 3 rooms, foyer and bath. Phone owner, Watkins 2410J.

GREENWICH VILLAGE (47 Morton St.)—6 rooms, regular kitchen, elevator; newly decorated.

HAMILTON PLACE, 115—6-room apartment; all improvements; ground floor; suitable doctor or dentist. Inquire Superintendent.

LENOX AV., 145 (adjoining subway and 116th St. crosstown cars)—Eight rooms, all improvements, $90; immediate possession. A. V. Amy & Co., 160 W. 72d St. Endicott 5809.

NORTHERN AV., 5.—4 and 5 rooms, high-class walk-up. Billings 4821.

110 RIVERSIDE DRIVE.
corner 83d St. Sunny outside apartment, overlooking park, Hudson and Palisades; all modern equipment; spacious, 8 rooms; 2 baths, extra shower; possession; moderate rent. Supt., or E. K. Van Winkle, 152 West 72d. Endicott 1077.

RIVERSIDE DRIVE, 790 (156TH TO 157TH)
8, 9, 10 ROOMS,
$2,400 to $3,000.
Spacious closets, newly decorated.
RIVIERA APARTMENTS.
Tel. Billings 2900. Manager on premises.

RIVERSIDE DRIVE, 240, CORNER 96TH ST.—TWO AND THREE ROOMS, NON-HOUSEKEEPING APARTMENTS TO LET, VERY REASONABLE RENT FOR SUCH LOCATION. APPLY SUPERINTENDENT ON PREMISES.

RIVERSIDE DRIVE, 564 (near 125th subway station)—Four elegant rooms, all improvements; $60 and up; prompt action. Superintendent.

RIVERSIDE DRIVE, 549.
FOUR-EIGHT ROOMS; ELEVATOR; RIVER VIEW. 0434 MORNINGSIDE.

RIVERSIDE DRIVE, 230 (CORNER 95TH). Four-room modernized apartment, elevator; possession; reasonable.

RIVERSIDE DRIVE, 452 — High-class elevator apartment, 3 rooms, kitchenette and bath.

SEAMAN AV. (corner 204th, facing Inwood Hill Park)—3-4-5 room apartments to let, new building; all modern improvements; reasonable rent. Apply on premises.

ST. CLAI PLACE, 40 (West 125th St.)—Five elegant rooms, all improvements; telephone service; only $75; act at once. Superintendent.

ST. NICHOLAS PLACE, 48 (BETWEEN 151ST AND 152D STS.)—3-4-5 ROOMS, HIGH-CLASS ELEVATOR APARTMENTS; $75-$115. APPLY IN PREMISES OR PHONE AUDUBON 6937. OLSO NORTHERN AV., 42, WEST OF BROADWAY, CORNER 179TH ST.—5 ROOMS, ALL MODERN IMPROVEMENTS; $85. APPLY ON PREMISES OR PHONE WADSWORTH 8751.

ST. NICHOLAS PLACE, 87 (155th St. station)—Six room elevator apartment, front; reasonable.

VALENTINE AV., 2,302 (corner 183d)—Four rooms and bath; select neighborhood.

WADSWORTH AV., 382 (near 191st St. subway)—High-clas elevator building, five large outside rooms; $85. Apply on premises or Nehring Bros., 182d St. and St. Nicholas Av.

WEST END AV.—Six large, light, airy rooms, 2 baths, near 103d St. subway station; excellent view of Hudson River; obliged to leave city; will sublease at reasonable rental. For further particulars inquire Room 922, 342 Madison Av. Telephone Vanderbilt 4030.

WEST END AV., 817 (corner 100th St.)—Six rooms, physician's apartment, rental $2,000, and 6-room apartment, rental $2,200; 7 rooms, $3,000; in high-class elevator apartment house.

WEST END AV., 393 (Southwest corner 79th)—7 large rooms, high-class elevator house; exceptional maintenance and service; immediate possession; $2,400.

WEST END AV., 918 (corner 105th St.)—Exclusive corner 2-room apartment; modern, refined; $85. Inquire Superintendent.

WEST END AV., 758 (corner 97th)—Eight rooms, corner apartment, suitable for doctor or dentist. Apply Supt.

BEAUTIFUL 6-room apartment in newly completed private house with garage, every modern improvement. 1,849 Loring Place, near Burnside Av.

PHYSICIAN'S SUITE, 2 rooms and bath; immediate possession. Hotel Carlton Terrace, Broadway at 100th St. Phone Riverside 9400.

FREE RENT 1 month; elevator apartments 4-5-6 rooms; all improvements. Apply Supt., 408-14 West 150th.

ONE exceptional room, kitchenette and bath, new elevator building. 136 West 75th.

Unfurnished—Bronx.

1808 (Featherbed Lane)—3 and 5 room apartments; all improvements; new building. Dry Dock 2659.

COOLIDGE ARMS.
Just completed, northeast corner Grand and Burnside Avs., 2, 3, 4, 5, 6 rooms; every modern improvement; 2 minutes' walk to New York University; 2 blocks west of Lexington and Jerome Av. subway, 6th and 9th Av. "L" at Burnside Av. station; moderate rental; agent on premises.

DAVISON AV., 1,910—Seven large light rooms; all improvements. Wit.

GRAND CONCOURSE, 3034 (203d)—New building, 3-4-5 beautiful rooms. Every improvement; rent from $56 monthly.

GRAND CONCOURSE, 2560—Four and five rooms, all improvements; rent reasonable. Kellog, 6920.

GRAND CONCOURSE, 1,964 (cor. 179th St.) —5-room front apartments; rent reasonable. Superintendent, or telephone Jerome 3331.

GRAND AV., 2,405 (near Fordham Road subway)—5 and 6 large front rooms; residential section; $70 and $90.

RYER AV., 2105 (rear 181st St. and Concourse)—New building, high-class; 3-4 rooms; newest improvements. Apply Supt.

SEDGWICK AV., 2,710-2,730 (adjoining N. E. corner Kingsbridge Road)—New modern apartments, 2, 3, 4, 5, 6 rooms, with one and two baths; open for inspection.

TREMONT AV., 149 WEST (corner University Av.)—3, 4, 5 rooms; every high-class improvement; new building; rent $64; 105 now ready for occupancy.

UNIVERSITY, 2505 (northwest corner 190th St.) 4-5 rooms, high-class; reasonable rent.

WEBB AV. (North of Kingsbridge Road)—New apartments ready for occupancy; 2, 3, 4, 5 rooms, large foyer; 3 minutes' walk to Lexington and Jerome Av. subway, 6th, 9th Av. "L" at Kingsbridge Road.

APARTMENTS TO LET.

Unfurnished—Bronx.

NEW BUILDINGS,
323-333 MOSHOLU PARKWAY NORTH,
CORNER HULL AND PERRY AVS.
3 ROOMS $65-$70.
4 ROOMS $75-$90.
5 ROOMS $90-$110.
Renting Agent on premises.
Transportation: 204th St. station 3d Av. "L," Mosholu Parkway station, Jerome and Lexington Av. subway, Botanical Garden station, New York Central; 3 minutes' walk to stations, 3 blocks west of Webster Av. car at
Mosholu Parkway North.

EXTRA. EXTRA.
1 MONTH FREE.
Apartment to let; reasonable rent; 1,233 Wheeler Av., Bronx, between Westchester and 172d St. Inquire in office.

Unfurnished—Brooklyn.

APARTMENT for professional; corner house; new residential section in Bensonhurst. Call Glenmore 5559. Mr. Fisher.

PARK PLACE, 1,050—Facing Bedford Park, 6 rooms and 2 baths; possession Feb. 1; $90; all improvements. See janitor or Rector 1785.

UNFURNISHED, bedroom, kitchenette and bath; all improvements included; $40; business couple. 4775J Midwood.

FIVE new rooms in Theodore Roosevelt Apartments, 125 Eastern Parkway. See Supt.

Unfurnished—Staten Island.

ST. GEORGE (23-29 Stuyvesant Place)—Five minutes from ferry; one, two and three rooms; all improvements, including steam heat. Apply Supt., 26 Stuyvesant Pl.

Unfurnished—Queens.

CRYSTAL GARDENS,
ASTORIA.

14 minutes from 42d St.,
3, 4, 5 and 6 rooms, $56 to $90.

We cordially invite inspection by those who are seeking a comfortable, beautiful home in healthful surroundings, easily accessible to the heart of the city.
Renting office open every day, Hoyt Av. and Chauncey St., Astoria. From Queens Plaza take I. R. T., B. M. T. or 2d Av. "L" to Hoyt Av., walk two blocks to houses.

ELMHURST—7 large rooms, enclosed porch and all modern improvements; rent $125; garage if desired. Henry Hansen, 27 Ithaca St., near 25th Street subway station, Elmhurst.

JACKSON HEIGHTS—Elevator apartments; five rooms or five rooms and sun parlor; large and light; typical of the beautiful garden apartment homes that have made this community a most desirable place in which to live; $150 monthly. The Queensboro Corporation, Renting Department. Phone Havemeyer 2300.

JACKSON HEIGHTS—Four outside rooms and bath; $100; references required. Havemeyer 3563.

Unfurnished—Long Island.

JACKSON HEIGHTS—2-family brick, 7 rooms, sun parlor; garage; all improvements, including separate shower, heat and hot water; $125; must be seen to be appreciated. 37-42 North 21st St., between Roosevelt and Polk Avs.

JAMAICA—Upper and lower floors in two-family house; separate steam heating plants; inclosed porches, &c.; newly decorated; thoroughly modern; rent, top floor, six rooms, $65; lower floor, five rooms, $60. Inquire 168-10 Shelton Av., Jamaica, L. I., or phone Sterling 9459.

KEW GARDENS (16 minutes to Penn. Sta.) —Kew Hall combines Park Av.'s best and Long Island's most charming surroundings; 4 to 7 rooms available under proprietary leases; an exceptional opportunity, already grasped by some of New York's most representative families. Edgeworth Smith, Inc., 1 West 34th, New York. Phone Fitzroy 5231. Representative on premises.

Unfurnished—Westchester County.

MOUNT VERNON—Upper apartment; new 2-family house; 3 bedrooms; high-class community; ideal commutation. Hillcrest 5135J.

YONKERS (316 Woodworth Av., near Glenwood Station)—5 rooms and porch, $80; residential neighborhood; river and park outlook. Phone 4072W, or A. O. Van Suetendael.

Unfurnished—New Jersey.

MONTCLAIR, Claremont Court, 65 North Fullerton Av.—Five and six rooms in the nicest apartment in New Jersey; elevator service; five minutes from station. Inquire of Superintendent.

APARTMENTS WANTED.

Furnished.

WANTED, by refined couple, three, four rooms, housekeeping apartment, west side, in select neighborhood, for four, five months; give full particulars. C 57 Times.

WANTED immediately, large room, kitchenette, bath; furnished, unfurnished; west side, below 14th; maximum rental $60. Phone Spring 0362.

TWO gentlemen require sitting room, kitchen, two bedrooms and two baths; must be well furnished. E 49 Times.

2 ROOMS, any rental; no agents. Jacoby, 152 West 42d. Bryant 8309.

Unfurnished.

THREE ROOMS, kitchenette and bath, between Washington Square and 75th St., east or west; references asked and given; state rent. S 742 Times Downtown.

ONE large room and bath, private entrance, convenient locality, $35. Y 2349 Times Annex.

MOVING, TRUCKING, STORAGE.

AMERICAN STORAGE CO., 247 West 69th—Stores furniture, also moving, at lowest rates in city. Telephone Endicott 2157.

1924, 1½ ton truck for hire on contract work. Owner drives. For particulars call Gramercy 3429. C. Tanburri.

FURNISHED ROOMS.

East Side.

5TH AV., 43—Modern elevator apartment house offers exceptionally attractive rooms, with or without baths, furnished or unfurnished, on yearly leases; moderate rentals. Apply Superintendent on premises.

16TH, 103 EAST—Extra large room; elevator; heat, electricity; couple, ladies. Lewis.

16TH, 139 EAST—Newly furnished room, all improvements; suitable 2; private. Langer.

27TH-MADISON AV. (Hotel Madison)—Beautiful outside sunny rooms, bath, $15-$17.50 weekly; running water, use of bath, $10.50-$15; full hotel service, daily $2 to $4. Madison Square 1784.

29TH, 29 EAST (MARTHA WASHINGTON, A WOMAN'S HOTEL)—ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY FOR ONE PERSON; $17.50 TO $21 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH, $21 WEEKLY FOR ONE; $24.50 AND UP WEEKLY FOR TWO.

30TH (146 Lexington Av.)—Single rooms for refined business people; $8.50; references.

36TH ST., 12 EAST—Large, attractive rooms, ground floor.

37TH, 125 EAST (4th floor)—$35, $45; dignified hall and telephone service.

38TH, 15 EAST—Vanderbilt Studios, office, furnished, unfurnished. Vanderbilt 6998. Efficient; modern.

49TH ST., 31 EAST.
HOTEL NEW WESTON.
$17.50 WEEKLY, SINGLE ROOM WITH HOT AND COLD RUNNING WATER; CONVENIENT TO BATH; A LA CARTE RESTAURANT. PLAZA 0590.

51ST, 159 EAST—Nicely furnished room near private bath; homelike.

55TH, 56 EAST—Large small rooms; lady share room with lady; references.

58TH, 404 EAST—Remodeled single, double; every convenience; quiet house.

59TH AND 5TH AV. (HOTEL NETHERLAND) — ATTRACTIVE ROOMS, $17.50; WITH PRIVATE BATH, $28 PER WEEK.

60TH, 55 EAST—Excellent location, desirable, large or small room, heat; gentlemen.

72D, 168 EAST—Double room, furnished, private bath; physician's house. Butterfield 5981.

81ST (Lexington and Park Avs.)—Room for gentleman. Phone Butterfield 3719.

121ST, 161 EAST—Rooms, housekeeping conveniences; heat; phone.

MADISON AV., 121—Neatly furnished, elevator; large, small; reasonable; roof studio. Lang.

MADISON AV., 189—Housekeeping apartment, basement floor; open fire; suitable 2 or 3.

MURRAY HILL—Attractively furnished single room, with bath, southeast exposure, separate entrance. Call Murray Hill 8998.

"ALLERTON IDEA" CLUB RESIDENCES for men; conveniently located, affording every comfort of home, with surroundings and service of the select club; rates $10 to $20 per week for approved, permanent residents only.
45 East 55TH ST. 143 EAST 39TH ST.
302 WEST 22D ST.

West Side.

9TH, 41 WEST—Furnished, unfurnished, $40 up; interesting, modern, dignified. Stuyvesant 1321.

9TH, 11 WEST—Large room; private bath; steam heat; electricity; references.

14TH, 344 WEST (Near subway)—Double; twin beds; kitchen privilege, telephone. Perham.

31ST ST., 4 WEST (WOLCOTT HOTEL)—ROOMS WITH RUNNING WATER, $15 WEEKLY; LARGE OUTSIDE DOUBLE ROOMS, RUNNING WATER, $18 WEEKLY FOR ONE, $21 FOR TWO; SINGLE ROOMS WITH BATH, $21 WEEKLY UP.

43D ST. (JUST WEST OF BROADWAY), HOTEL CLAMAN.
Men's new 15-story exclusive residence, 1,000 rooms, 1,000 baths, $12-$18 weekly, $2-$3 daily. Lackawanna 6900.

FURNISHED ROOMS.

West Side.

47TH ST., 106 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN.
Rooms equipped for real, solid comfort; the service of the best; the atmosphere of a quiet, exclusive club.
ROOMS RANGE FROM $10 WEEKLY.

49TH ST., 112 WEST—Single and double rooms, $5 to $15; all improvements. See cashier after 6 o'clock.

49TH ST., 69 WEST—One large room, kitchenette.

52D, 17 WEST—Exceptionally large beautiful rooms, private bath, lavatory, kitchenette privileges.

54TH, 208 WEST—Large front room, twin beds; conveniences; reasonable. Lyden.

54TH, 20 WEST.
Attractive suite; private bath; single room.

56TH, 109-121 WEST—A FEW ROOMS WITH RUNNING WATER ON BACHELOR FLOOR; SHOWER AND BATH; HOTEL SERVICE; $14 PER WEEK.

56TH, 49 WEST—Large, elegantly furnished living and bedroom combined; strictly private, with entrance. Circle 1179. Curtis.

56TH ST., 205 WEST—Two rooms, steam heat and electricity. Hunting, Apt. 10.

56TH, 990 (6th Av.)—Spotless modern room; kitchen privilege; $12; one flight.

57TH, 118 WEST (GREAT NORTHERN HOTEL)—ROOM AND BATH FROM $3.50 PER DAY UP.

59TH (near 5th Av.)—Attractive room overlooking park, suitable two. 3778 Plaza.

65TH ST., 59 WEST, N. E. COR. BROADWAY (HOTEL SIDNEY) — RECENTLY COMPLETED; WONDERFUL LOCATION; LARGE, LIGHT ROOMS; HANDSOMELY FURNISHED; MOST ATTRACTIVE RATES IN CITY; $10 UPWARDS.

68TH, WEST—Wonderful opportunity for refined business lady; beautiful large bed-living room, kitchenette, exclusive, $15. C114 Times.

68TH, 1 WEST—Exceptional rooms in superior elevator apartment; plenty heat. Horton.

68TH, 23 WEST—Real home with secretary for business woman; use living room, kitchenette, well heated. Miss Rees.

69TH, 63 WEST—LARGE SUNNY ROOMS, KITCHENETTES; WITH OR WITHOUT BATHS.

70'S (Riverside Drive)—Private family, attractive outside room, adjoining bath; reasonable to permanent gentleman; after 3. Endicott 4724.

70TH, 280 WEST—Desirable rooms with or without private bath; very moderate; breakfast if desired.

70TH, 130 WEST—Attractive suite; private bath; select residence; $80; permanent; reference.

70TH, 62 WEST—Large, bright room; private bath; kitchenette privileges; electricity; $17.

79TH, 174 WEST — Outside double, single; lavatory; block subway. Endicott 9095. Stone.

70TH, 65 WEST—Exceptional rooms, gentlemen; refined business women. Endicott 4859.

70TH, 135 WEST—Select house, beautifully furnished second floor room, private bath.

70TH (225 West End Av., Apt. 45)—Elevator; outside room; business woman.

70TH, 28 WEST—Attractive parlor suite, bath, always hot water; steam heat.

70TH, 200 WEST (GEORGIA HOTEL).
Rooms, $10-$12 weekly; also suites.

71ST, 145 WEST—1 or 2 connecting rooms; will furnish attractively to responsible gentleman; new modern elevator apartment. Inquire Superintendent.

71ST, 300 WEST (corner West End)—Medium, single; kitchenette privileges; $7-$8-$10.

71ST, 31 WEST (HOTEL JOYCE)—One, TWO ROOM SUITES, $12.50 WEEKLY UP.

71ST, 243 WEST—Double, single, adjoining bath; steam heat; continuous hot water.

71ST, 37 WEST—Second floor front, suite, bathroom; attractive back parlor, bath.

72D, 261 WEST—American home, attractive skylight room, all conveniences; $7; references.

72D ST.—Rooms; private family; very high-class. Phone Endicott 9053.

72D, 314 WEST—Attractive, nicely furnished, single room; clean.

72D, 268 WEST—Large, small front rooms, private bath, kitchenette; well heated.

73D (West End Av., 290)—Newly furnished residence; exceptional rooms; $7 up.

73D, 48 WEST—Desirable room, elevator apartment, gentleman; second floor, south.

74TH, 202 WEST—Large front room, refined home. Endicott 3110. Apt. 2.

74TH, 130 WEST—Beautiful front parlor, twin beds, private bath; suitable studio.

75TH, 327 WEST.
76TH, 305 WEST.
Splendid accommodations, with, without bath; reasonable.

75TH, 132 WEST—Front parlor, private bath, reasonable, private house; references required.

75TH, 149 WEST—Newly furnished rooms, private and adjoining bath; $10-$18.

75TH, 112 WEST — Inspect; bath, toilet in every room; single, double, apartments.

76TH, 30 WEST—Exclusive rooms, private baths; must see to appreciate; references.

76TH, 52 WEST—Sunny, single room; newly decorated residence; gentleman; $7.50.

76TH, 323 WEST—Beautiful, large floor, suitable 3-4 gentlemen; private bath.

76TH, 44 WEST—Steam heated large room; private bath; continuous hot water.

76TH, 241 WEST—Man share room with man, private bath; $8; reference.

77TH, 128 WEST—Double room, exceptionally well furnished; twin beds; private bath; also room suitable for studio; reasonable.

77TH, 106 WEST—Sunny medium room; bath floor; select residence; $10; references.

77TH, 132 WEST—Large comfortably furnished sunny room, adjoining bath; suitable two.

77TH, 111 WEST—Desirable, large room, conveniences; reasonable; references.

78TH, 140 WEST—Attractive, beautifully furnished front and back parlor; piano; kitchenette.

78TH, 210 WEST—Front parlor, suitable studio; also back parlor; furnisehed, unfurnished.

78TH, 329 WEST—Double room with, without private bath; reasonable; kitchenette.

78TH, 319 WEST—Large airy room near bath; reasonable.

79TH, 118 WEST—Studio, with piano, hall room beautifully furnished; artist's home.

80TH, 123 WEST—Large, small, nicely furnished rooms, private baths; reasonable; references.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER, USE OF BATH, $12 PER WEEK; LARGE DOUBLE ROOM WITH PRIVATE BATH, $21 PER WEEK.

81ST, 265 WEST—Two desirable rooms, running water, elevator; double, single. Walker.

81ST, 123 WEST.
Two rooms, bath, kitchenette, all improvements.

81ST, 143 WEST—Immaculate, well-furnished room; kitchenette; private bath; suitable 2.

82D, 78 WEST — Just opened newly decorated apartment, large, small rooms; exclusive; business people; breakfasts; references. Callaghan.

82D, 22 WEST—Attractive, medium, single rooms, adjoining bath; references. Owner.

82D, 144 WEST—Small room; running water; $8; every convenience.

83D, 323 WEST—Large, front, sunny room; one or two beds; breakfast. Apply Superintendent.

83D, 62 WEST—See my beautiful rooms. Schuyler 9064.

83D, 40 WEST — Elegant large room; all improvements; next bath. Schuyler 10469.

84TH, 114 WEST—Attractive front parlor, bedroom connecting; twin beds; gentlemen. Hanley.

84TH, 12 WEST—Room, kitchenette, bath floor; electricity, telephone, hot water, $14.

84TH, 320 WEST—Attractive room with private family, reasonable. Call evenings, 2W.

84TH, 268 WEST—$10 up; single, double; elevator; phone; running water. Foster.

85TH, 349 WEST (Apt. 8E)—Comfortable furnished room; private family; elevator apartment; conveniences; piano. Tel. Schuyler 2681.

85TH, 60 WEST—New beautifully furnished large room, exclusive residence, something different.

85TH, 58 WEST—Comfortable large room, bath, kitchenette; southern exposure; clean house.

85TH, 30 WEST—Clean, sunny, double room, running water, $14. Schuyler 9678.

86TH, 132 WEST—Large rooms; nicely furnished; kitchenette privileges; well heated; services.

86TH, 206 WEST—Large sunny room, newly furnished; kitchen privileges; reasonable. Perrin.

86TH, 106 WEST—Beautiful one-room apartment; parlor; business.

86TH, 202 WEST (4W)—Newly furnished, room; running water. Smith.

86TH (547 West End)—Beautiful room, bath, kitchenette, twin beds; studio, others.

86TH, 329 WEST—Cheerful room, adjoinig bath, $12; small skylight room, $4.

87TH, 342 WEST—Handsome double and single rooms; conveniences; reasonable. Schuyler 10435.

87TH, 347 WEST—Beautiful sunny room, private bath; other room.

87TH—Sunny room, 3 windows, near west end and Broadway. Schuyler 1260.

Continued on Following Page.

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, matrices or drawings.

FRIDAY, 3 P. M.—Editorial Section.

FRIDAY, 8 P. M.—Undisplayed classified, Business Opportunities.

TODAY, SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Daily Edition

If received after 4 P. M. day before publication, announcements for daily edition subject to omission.

Classified Advertising Rates

Minimum space 2 lines.	Agate line of 6 words
Situations Wanted	40c
Furnished Rooms, Rooms Wanted	50c
Boarders and Board Wanted	50c
Help Wanted	55c
Real Estate, &c	60c
Lost and Found	55c
Apartments to Let and Wanted	60c
Country Board	60c
Mortgage Loans	65c
For Sale	65c
Automobile Exchange	65c
Agents Wanted	65c
Employment Agencies	85c
	Per Word
Business Opportunities (Caps 25c)	15c
Buyers' Wants, Offerings to Buyers	15c
Book Exchange (Sunday)	12c

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.

FURNISHED ROOMS.

West Side.

Continued from Preceding Page.

88TH, 68 WEST—Parlor, bedroom with kitchenette; improvements; ground floor. Vakas.

88TH, 130 WEST—Large room with alcove; also small room; business woman.

88TH ST., 334 WEST—Large sunny room, private bath; suitable for two.

89TH, 55 WEST—Unusually large hall room, bathroom floor; attractive; electricity, telephone.

89TH, 301 WEST—Beautiful front room, also big parlor & kitchenette, very reasonable; suitable for two business people.

89TH, 307—Large, third floor, front room, newly furnished; meals.

90TH, 12 WEST—Newly furnished rooms, kitchenette, all improvements; $6 up; also 2 adjoining rooms, private bath; reasonable.

90TH, 311 WEST—Nice, clean, cozy, small room; select house; references; gentlemen.

91ST ST., CORNER BROADWAY. NICELY FURNISHED ROOM, ADJOINING BATH, WITH SHOWER; HIGH-CLASS APARTMENT; PRIVATE FAMILY; $12.50 PER WEEK; GENTLEMAN; REFERENCES. PHONE RIVERSIDE 6536.

91ST, 304 WEST—Attractive 2-room suite, cozy and homelike; sunshine all day; $14; reference.

91ST, 108 WEST—Beautifully furnished; all improvements; private bath; ladies preferred; reasonable.

91ST (2,469 Broadway)—Large room, also small, all conveniences; elevator.

92D, 61 WEST—Beautiful southern room, exceptionally clean; private bath; electricity; $15.

92D, 131 WEST—Large, front, flight, sunny, kitchenette, hot water, heat; reasonable.

92D, 306 WEST—1-2 attractive rooms, private bath, kitchenette privileges; references.

92D, 46 WEST—Desirable single room, bath, floor; electricity; select residence; $8.

93D, 250 WEST (corner Broadway)—Sunny outside, very reasonable; private family. Roach.

93D, 307 WEST—Elegant room and board; running water. Edmunds.

94TH, 30 WEST—Double room, housekeeping, private bath; conveniences. Riverside 10498.

94TH, 314 WEST—Elevator, steam, comfortable; medium; double, $12; single, $10. Hampson.

94TH (214 Riverside Drive) — Attractive large front; suitable two gentleman. 7240 Riverside.

94TH, 250 WEST—Large front room, two beds; piano; kitchen privileges. Dunn.

96TH, 231 WEST—Beautiful room, facing Broadway; running water; $10; private family; single room, private bath, $8. Richmond.

97TH, 229 WEST (Broadway)—Excellent outside rooms; running water; in large and small; everything new; high type elevator house; business people especially desired.

97TH ST., 229 WEST (Broadway)—Outside rooms, newly furnished. Apt. 7D. Albright.

99TH, 304 WEST (Apt. 4W)—Comfortable, clean front rooms, single, double, bath, shower, piano, phone; elevator; permanent, refined business people only; Broadway subway.

99TH, 304 WEST (Apt. 1W)—Attractive room, running water; gentleman; private family.

99TH, 306 WEST (2E) — Single rooms; front; running water; warm, clean; reasonalbe.

99TH, 310 WEST (Apt. 6W)—Large front, artistic; twin beds; adjoining bath; shower; private. Phone Riverside 1985.

100TH, 318 WEST (next Drive)—Room, private family; high-class apartment. Russell.

101ST (840 West End Av., 6B)—Exceptionally attractive room near bath; moderate.

101ST (840 West End Av., 4D)—Beautiful outside, sunny room; gentleman.

102D, 320 WEST—Attractive double; twin beds; anteroom; light housekeeping; single, $8.

102D (Bd'way corner)—Room, bath adjoining; private family; gentleman. Riverside 1357.

103RD, 157 WEST—Attractive sunny living room and two bedrooms, suitable for three; will rent separately. Cummings.

103D, 11 WEST—Attractively furnished; $7 and $8. Call all day. Turner.

104TH, 245 WEST (corner Broadway)—For refined couple or gentlemen, handsomely furnished front room, southern exposure; very reasonable; references; also single room. Rose.

104TH ST., 115 WEST—Outside room, elevator apartment, kitchen privileges; seen evenings, Sunday. Apt. 64, Academy 4572.

105TH, 146 WEST—2 beautiful rooms, parlor, adjoining bedroom, private hall; private family; phonograph; no other roomers; suitable for two gentlemen. Academy 4971.

105TH, 151 WEST—Attractive, sunny room, modern apartment, private family; reasonable. 6-E.

105TH, 229 WEST—Living and bedroom suite; $12; kitchen privilege. Apt. 4.

106TH, 213 WEST — Attractive two-room suite, well heated, continuous hot water, single room; business people; reasonable. Gastelle.

106TH, 205 WEST—Large or smaller room, running water, phone; reasonable. Butterfield.

106TH, 312 WEST — Beautiful, spacious rooms with cooking facilities; moderate prices; conveniences.

108TH., 318 WEST—Newly converted, elegantly appointed residence; large, small rooms, studios.

109TH, 301 WEST.
Apt. 3D.—Attractively furnished outside room, running water; convenient all transit; reasonable.

109TH, 301 WEST (5C)—Exceptional room in desirable apartment. Clarkson 0022. Moderate.

111TH, 247 WEST—Light, airy room; all improvements; for young lady; reference; separate entrance; Jewish family. Miller, Apt. 16.

111TH, 546 WEST—Large, sunny room; all conveniences; for two or three adults; also single room; telephone.

111TH, 507 WEST (42)—Outside room in family of two; kitchen; $9.

113TH, 622 WEST (Near Drive)—Attractive room, bath, conveniences. Smith, Cathedral 6517.

113TH, 541 WEST—Furnished room next to bath; private entrance. Apt. 3.

114TH, 351 WEST (corner Manhattan)—Single, sunny; gentleman; $7; elevator apartment. Fischer.

116TH, 606 WEST—Double, single rooms, near subway, Columbia. Cathedral 8572. Murphy.

116TH (Morningside Av.)—Attractive, modern room, next to bath; gentleman. Cathedral 8109.

118TH, 210 WEST—HOTEL CECIL.
ROOMS WITH AND WITHOUT PRIVATE BATH FROM $10 PER WEEK UP, INCLUDING FULL HOTEL SERVICE.

118TH, 420 WEST (Apt. 61)—Sunny, attractive, quiet, single; private family; references.

121ST, 501 WEST (Morningside Heights)—Attractive, all-year location; near parks, churches, Columbia University; Evergreen Tea Room and all transportation; artistically furnished rooms and suites; all sizes and exposures; some with alcoves; running water or exclusive kitchen privileges; $8 to $25 weekly; showers, parlors; references required. Hostesses, Mrs. Young and Miss Bell. Morningside 4886.

121ST, 420 WEST (Apt. 52)—Desirable single and double rooms, from $6.50.

138TH ST., 665 WEST—Immaculate, pretty room, overlooking Hudson; $7. Apt. 53.

140TH, 556 WEST (Apt. 53)—Beautiful furnished room, elevator; gentleman; private family.

141ST, 601 WEST (Broadway), Apt. 52—Large, sunny, outside room, twin beds; running water; elevator; subway; private family.

FURNISHED ROOMS.

West Side.

141ST, 605 WEST (Apt. 2A)—Large room, suitable for couple; homelike; reasonable.

142D, 505 WEST (Apt. 342)—Private adult family accommodate gentleman with exceptionally attractive room; every convenience; elevator; references.

143D, 519 WEST — Exceptionally furnished double, single rooms; elevator; concessions; private family; reference. Audubon 2051. Brown.

146TH ST., 474 WEST—One or two rooms, bright, separate entrance, all improvements, one block from Broadway; $7, ($10). Oeller, 2d floor.

147TH, 435 WEST—Sunny front room; warm, comfortable, in quiet house; $9.

148TH, 405 WEST—Attractive single front room, adjoining bath; steam heated; reasonable.

152D, 534 WEST—Attractive, sunny, heated, quiet room, everything new, adjoins entrance, bathroom, phone, $8; gentleman. Apartment 55.

157TH, 547 WEST (Apt. 53)—Attractive, newly furnished rooms; improvements; elevator; business men; $8-$10.

162D, 615 WEST—Nicely furnished room, all conveniences; board optional; suitable 1-2; homelike. Mrs. Garfinkle, Apt. 41.

181ST (160 Wadsworth)—Outside room; block subway, bus; kitchen privileges; moderate. Hughes.

186TH ST., 600 WEST (Apt. 5C)—Beautiful street room, airy and sunny, for couple or two ladies; high-class elevator apartment; references.

BANK ST., 15 (Greenwich Village)—Parlor floor, 2 rooms, heat, water.

CLAREMONT AV., 160 (122d St.)—Large newly furnished, adjoining bathroom, elevator; no other roomers; reasonable. Call evenings. Kallman.

MANHATTAN AV., 408 (Apt. 31)—Comfortable outside room, elevator, phone, well heated.

MANHATTAN AV., 58—Thoroughly modern room; private family; $5. Beck.

MORNINGSIDE DRIVE, 50 (115th)—Charming corner room, southern exposure. Cathedral 7770. Adair.

RIVERSIDE DRIVE, 575 (135th)—Large sunny single room, southern exposure, all conveniences, river view, next bath, American family, three adults; no other roomers; home-like atmosphere. Apt. 66, Morningside 2780.

RIVERSIDE DRIVE, 547—Spacious room, facing Claremont Inn; fireplace, shower; modern conveniences; $12. Morningside 3753, 4B.

RIVERSIDE DRIVE, 583 (Corner 135th)
Exceptionally well-furnished single, double rooms; modern conveniences; elevator; $10. Maisel.

RIVERSIDE DRIVE, 353 (108th)—Cosy, newly furnished rooms, with and without bath; elevator hotel service. Academy 0872.

RIVERSIDE, 593 (136th)—Double room, adjoining bath; private family. Audubon 3402, 2F.

RIVERSIDE DRIVE, 790 (Riviera. 157th)—Charming rooms, adjoining bath; every comfort; $45-$60 monthly. Wilson, Apt. 2L.

RIVERSIDE DRIVE, 214 (94th)—Artistically furnished, sunny; water; with, without kitchenette. Morton.

RIVERSIDE DRIVE (95th)—Large room, bath adjoining; private family; gentleman. Riverside 9480.

RIVERSIDE DRIVE, 222—Double, outside; twin beds; running water; $14. Apartment 52.

RIVERSIDE, 575—Attractive single room, private toilet, lavatory; $8. Apt. 63.

RIVERSIDE DRIVE, 706—Delightful front room; no other roomers. Abram, Apt. 3E.

WASHINGTON SQUARE—Ideal homelike room for gentleman. Phone Spring 0893 before noon.

WEST END AV., 700 (94th)—Connecting corner rooms; first floor; unusually attractive; 5 windows; piano, running water, steam, electricity, shower; suitable bachelors, studio. Britten.

WEST END AV., 843 (101st St.)—Large single room, $11; double, 2 beds, $12; kitchen privileges; women only; references exchanged. Call all day Saturday, Sunday. Barnwell. Riverside 8554.

WEST END AV. (near 79th)—One room or two-room suite, private bath; quiet apartment of American couple; sunny, river view; reference. Endicott 5410.

WEST END AV., 630—Large front room, twin beds; private bath.

IDEAL living accommodations; studio rooms; drawing room and library for general use; exceptional service. 530 Riverside Drive, Apt. 5A; near 125th subway or Grant's Tomb on bus.

YOUNG MAN will share his apartment with single man; meals; laundry, complete service; pleasant surroundings; reasonable. Wadsworth 1186.

OPPOSITE Hotel Belleclaire, double room, adjoining bath, suitable three gentlemen. Broadway 2178.

LUXURIOUS large room, adjoining bath, kitchenette, business lady; only $20. Endicott 5147.

REFINED young lady, share room with business girl; homelike; $5. Lafayette 1042.

Bronx.

CONCOURSE, 2,526 (near Fordham Road)—Large room, every improvement; $8. Apartment 21.

Brooklyn.

46TH ST., 1332 (Brooklyn)—Large room and bath, suitable for two; references required; private house. H. Sapia, Windsor 0175.

FLATBUSH — Superior rooms in modern home, kitchenette optional; both subways; business people. 641 East 23d. Mansfield 1921M.

Long Island.

ROOM, nicely furnished, next to bath, or private bath; desirable lady or gentleman; both subways. Apt. 22, 196 23d, Jackson Heights. Phone Havemeyer 3929.

Staten Island.

EVELYN LODGE—Charming Winter residence, 25 minutes downtown New York; 50 sunny outside rooms, lovely furnished; excellent chef and service; select clientele; home comforts; 15 years one management; weekly with meals, single, $20; double, $30 up. 71 Central Av., St. George, S. I. Booklet.

UNFURNISHED ROOMS.

38TH, 35 EAST—Very large, unfurnished, front basement, with kitchenette; adjacent bath.

ROOMS WANTED.

Furnished.

LADY and nurse want cheerful room and good board in high class private house, Manhattan, where there are no other guests. Y 2327 Times Annex.

SMALL heated room in good family; business woman; running water; desirable, West 55th to 65th. B. A., 380 Times.

ONE large or two smaller furnished rooms with bath, by gentleman; 32d to 55th. C 82 Times.

BOARDERS WANTED.

East Side.

MADISON, AV., 213 (near 36th)—Attractive rooms, excellent table; references.

West Side.

5TH AV., 7—WELL-FURNISHED ROOMS, PRIVATE BATHS, ELECTRICITY, SWITCHBOARD; UNUSUAL TABLE; REFINED SERVICE; BOOKLET.

54TH ST., 38 WEST—Desirable rooms, with excellent board; references.

57TH, 351 WEST—Large, small rooms; private bath; piano; French cooking; electricity.

69TH—If discriminating gentleman desires pleasant home, private family, Call Endicott 3074.

73D (279 WEST END AV.).
The William Henry, overlooking the river and Schwab mansion; exclusive family hotel; luxurious rooms, private bath; excellent table.

73D, 65 WEST (The Little House)—Rooms; delicious meals; references. Andree Warren.

75TH, 251 WEST—Beautiful small room, $13; unusual table; refined service; references.

76TH, 49 WEST—Double-single front; private bath; excellent home; meals; reasonable.

79TH ST., 114 WEST.
79TH ST., 132 WEST.
82D ST., 124 WEST.
Attractive homes, unique in a city like New York; group capacity 250, permitting us to furnish service and conveniences found only in the residential hotel; modern accommodations moderately priced; booklet.

80TH, 123 WEST—Large, small, nicely furnished rooms, private bath; reasonable; references.

83D, 5 WEST—Large, handsomely furnished double room; one single; excellent table; reasonable rates. Phone Schuyler 4701. Jones.

83D, 5 WEST—Large, handsomely furnished double room; one single; excellent table; reasonable rates. Phone Schuyler 4107. Jones.

83D, 42 WEST—Sunny rooms, with, without private bath; delicious home cooking.

85TH, 125 WEST—Desirable bright airy room, quiet American home; private house.

91ST, 48 WEST—Sunny heated rooms, refined home; excellent cooking; table guests.

93D, 306 WEST—Attractive double room, running water; homelike conveniences. 4W.

93D, 254-256 WEST—Single, double, front rooms; private bath; home cooking.

93D, 128-130 WEST—Rooms, electricity, parlor, dining rooms, table guests.

113TH, 241 WEST—Excellent accommodations; with board; all conveniences; references. Apartment 8.

BOARDERS WANTED.

West Side.

121ST, 414 WEST (Columbia section)—Comfortable rooms; elevator apartment. Apply dining room.

123D, 135 WEST—Double room, front, near bath; private; excellent board. Covan.

RIVERSIDE DRIVE, 294 (102d)—Large rooms, private bath; excellent table. Schuyler 6838.

COUNTRY BOARD.

New York State.

TUBERCULAR CASES.
DR. CAHILL, OTISVILLE, N. Y.

New Jersey.

SOUTH ORANGE, 151 Scotland Road—Furnished rooms, with or without board; excellent table; 3 minutes to train. South Orange 263.

Other Sections.

EXCELLENT accommodations, tubercular patients; high, dry air, warm rooms with bath and sleeping porch; nurses; booklet; moderate. Z 2217 Times Annex.

SITUATIONS WANTED—Female.

BOOKKEEPER, 7 years' experience; knowledge typewriting; complete charge of books, controlling accounts, trial balance; $25. E 31 Times.

BOOKKEEPER, expert; also typist, all office details; trial balances. C 86 Times.

CASHIER, experienced, quick, accurate; reference. M. Will, 210 11th, Bklyn. South 5053.

COMPANION TO LADY—Cultured woman wishes part time employment; good reader, can do secretarial work; would consider traveling. 725 Martha Washington Hotel.

DRESSMAKER, experienced, desires position as manager or cutter and fitter. A 570 Times.

GIRL, 19 years, can do switchboard operating, sewing by hand or machine. Jane Gibbons, 512 West 48th St.

GOVERNESS, experienced, wishes position private family; speaks English, Italian, French; good references. Write Mary Brugger, 402 West 42d.

GOVERNESS, will assume responsibility of child evenings and Sunday in exchange for room and board. E 93 Times

HOUSEWORK, any kind, two sisters, colored; highest personal references, ability character; city, country. Foster. Morningside 8236. Clarkson 2842.

HOUSEWORKER, colored girl wishes part time, morning, afternoon. Phone Audubon 1842, Skipper.

HOUSEWORKER WANTS POSITION; NO LAUNDRY. PHONE HALMON, HARLEM, 8890.

HOUSEWORK, part time, morning; light colored girl. Audubon 9840. Apt 4A-140.

LAUNDRESS, Scandinavian, expert, wishes ladies' and mens' fine laundry; letters only. J. J., 408 East 65th, Apt. 12.

MOTHER'S HELPER, companion; American; travel to California, after Jan. 15 for expenses; credentials exchanged. Y 2191 Times Annex.

NURSE, practical, experienced chronic cases, day, night duty; references; invalid lady; phone Sunday. Billings 5530.

NURSE, graduate, wishes position doctor's office. Write D. L., 2,876 B'way.

SECRETARY, Christian, extensive credit experience, banking 8 years, mercantile 2. South 10445.

SECRETARY, experienced, capable and dependable. Telephone Miss A, Melrose 2639.

STENOGRAPHER, month's experience; American; neat; clerical; $15. Miss B. Telephone 3693 Beekman.

STENOGRAPHER, typist, neat, beginner; good education; $15. Miss Cohen. Telephone Beekman 2723.

YOUNG lady, German, graduate physician Berlin University, wishes position high-class family governess, nurse, companion to lady. Dr. Behla, 501 West 110th St., apt. 25 Cathedral 7616. Phone mornings.

WISH to place two excellent servants serving as cook and chambermaid, butler and furnace man. Phone Richmond Hill 7169R.

FIRST CLASS LAUNDRESS wishes laundry to take home. Tel. Rhinelander 8587-J.

SITUATIONS WANTED—Male.

ACCOUNTANT, CREDIT, OFFICE MANAGER, AGE 41, 18 YEARS' EXPERIENCE; CAPABLE EXECUTIVE; EXCEPTIONAL REFERENCES. C 75 TIMES.

ACCOUNTANTS—Books opened, systematized; special bookkeeping arrangements; taxes, certified financial statements. Telephone Bryant 7657.

ACCOUNTANT and credit man; Christian, 34; full charge; capable executive, proven ability; salary $40. 137 N. Y. Times Brooklyn Branch.

ACCOUNTANT-BOOKKEEPER, expert, desires temporary position; reasonable salary. J 243 Times.

BOOKKEEPER, office manager, Christian, at present employed, accustomed to handling office help and large number of apartment house accounts, solicits inquiry from well-established realty concerns only. C 70 Times.

BOOKKEEPER, 23, double entry, 6 years' experience, quick, accurate. C 88 Times.

BOOKKEEPER, full charge, double entry; dress experience. F 374 Times.

CARETAKER or orderly; middle-aged man, Christian, well educated therein, for more than 20 years having had position of trust, also handled laborers, desires position at hospital or similar institution; willing to do all kinds of work as caretaker, orderly or handyman. Wages secondary. A steady position with room and board preferable. First-class references for ability. 141 N. Y. Times Brooklyn Branch.

CHAUFFEUR-MECHANIC, 30, married, wishes private position, 11 years' experience; first-class reference. Du Bosch, 37 West 98th St. Phone Jerome 4275.

CHAUFFEURS — High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th St. Columbus 6518-6519.

CHAUFFEUR, married, wishes position in country; 15 years' experience; good mechanic. S. B. B., 1,304 Park Place, Brooklyn, N. Y.

CHAUFFEUR—Gentleman having no further need desires to place his chauffeur, young man of excellent character, driver and mechanic. Inquire Lenox 0165.

CHAUFFEUR wishes position, private family; 5 years' experience; references. B Meiers, 278 West 119th. University 7582.

CHAUFFEUR—10 years' experience, married, unquestionable references. Baker, 906 Amsterdam. Academy 0250.

CHAUFFEUR, butler (colored) wishes position; references. Young, 232 West 142d, Apartment 17.

CHAUFFEUR, houseman, colored, city, country. 201 West 144th, care of Saunds. Bradhurst 2395.

CHAUFFEUR, young married man, wishing drive private family; good reference. Billings 3939.

COOK-BUTLER, colored, wishes position; 11 years' experience, A1 references. Plummer Perry, 24 Gay St., Stamford, Conn., care Parham.

COUPLE—German, butler, chambermaid; good seamstress; best of references. William Fischer, Box 146, Port Washington.

CREDIT MAN, capable, years' experience in mercantile agency, checking general merchandise and wearing apparel, wishes connection with reliable concern; references. E 87 Times.

FOREIGN exchange trader, Wall St. banking house, desires to make change. J 659 Times Downtown.

GARDENER, landscaper, life experience, special laying out new grounds; first-class grower of flowers, outdoors, under glass; vegetables; care of livestock, wishes position as head man at private estate, March 1; 10 years last position; excellent references. Z 2127 Times Annex.

HOUSEMAN—Lady recommends excellent man; furnace, polishing floors and brasses, valeting; reliable, obliging. Country preferred. Apply before noon, Monday, 14th, at 154 East 66th. Telephone Rhinelander 1049.

JAPANESE, competent butler-valet, wishes position in apartment or entire charge bachelor's apartment; understand all of housekeeping; with first-class city references and highest recommendation from present employer, closing present apartment Jan. 17. Aoyagi, care Mrs. Woerz, 171 West 57th St.

JAPANESE desires position general housework; competent; best reference. Kingo, care Des Cousie, 354 West 44th. Phone 3183 Longacre.

JAPANESE schoolboy, butler, cook, wishes position in small family, apartment; references. Miya, 133½ E. 59th St. Regent 2187.

JAPANESE young man wants position as general houseworker; best references. Oka, Tel. Morningside 7154, 139 West 123d St.

JAPANESE general houseworker wants a position in small family, trustworthy. Tani, 102 West 123d, Morningside 8193.

JAPANESE wants position, general housework; best references. 139 West 123d, Tike.

JAPANESE, useful butler, wishes position in private family. S., Plaza 9314.

MAN, married, age 30, wishes position; former position union delegate. C. Weiss, 497 Forest Av., Ridgewood, Queens.

REAL ESTATE, 15 YEARS' EXPERIENCE IN MANAGEMENT AND COLLECTIONS OF PROPERTY; UNDERSTANDS FULL VALUE OF REPAIRS; MARRIED; AGE 37; BEST REFERENCES. J 156 TIMES.

SALESMAN, thorough knowledge of Kentucky, wishes to represent reputable New York house, cigars or neckwear preferred; best references. C 1038 Times Annex.

SAESMAN, 14 years' selling experience, principally machinery. college man. J 215, Times.

SHIPPING CLERK 8 years' experience, to take charge. D 122 Times.

STENOGRAPHER, correspondent, English, Spanish; six years' experience. K 768 Times Downtown.

SITUATIONS WANTED—Male.

WAITER-BUTLER, colored, wishes position, anywhere; references. Tel. Bradhurst 1172.

YOUNG MAN of culture and experience in banking, export and railroading, desires opening with progressive house; speaks and writes French, Dutch, German and English; prefers opportunity where energy and close attention to business will be appreciated. S., 3363 Broadway.

YOUNG MAN, 30, speaking good Spanish and English, desires position that will lead to traveling representative for manufacturer. E 61 Times.

YOUNG MAN, 24, desires position with establishment, manufacturing or carrying staple line, with chance of advancement. J 268 Times.

YOUNG MAN, 24, knowledge typing, stenography, wishes position where honesty, hard work are rewarded. A 1164 Times Harlem.

YOUNG MAN, technical education, desires opportunity with progressive concern. C 146 Times.

YOUNG MAN, 26, experienced sales, statistics, charting, correspondence, office detail. Watkins, 2759.

YOUNG MAN, 20, experienced stock quotation board; references. Golman, 46 West 93d.

YOUNG MAN, 22, sales and shipping experience; best references. D 298 Times.

EVENINGS AFTER 7 O'CLOCK.
Young man, reliable, capable take care any business, wishes position as private secretary or in other capacity. Good knowledge German, French, shorthand, typewriting. Box 36, Room 417, 44 Broad St., New York.

EX-MARINE wants position as health director or trainer in club, bank, department store; expert masseur, graduate chiropractor; good references. Write apartment 5C, 521 West 185th St., N. Y.

ARMY officer, recently retired from the air service, 28, single, desires connection with established firm in New York. F 321 Times.

CANADIAN, 21, well educated, pleasing personality, good appearance, wishes employment evenings; executive ability, typist. D 272 Times.

TIME study man and rate setter, 7 years' experience, desires to make connection with manufacturer. F 322 Times.

FEMALE HELP WANTED.

BOOKKEEPER, ELLIOTT-FISHER MACHINE EXPERIENCE. WRITE ANSORGE BROS. CO., 657 BROADWAY.

BOOKKEEPER-STENOGRAPHER.
Exceptionally capable; must be experienced and well recommended; good salary with future. Cartozian, 295 5th Av., 3d floor.

CLERICAL in office, preferably with previous experience as food checker or controller in hotel or restaurant; permanent position; regular office hours; no Sunday or holiday work; salary $50-$55 per month and three meals per day. Room 606, 105 West 40th.

CLERKS AND TYPISTS WANTED.

No experience necessary; permanent positions; hours 9 to 4:30, Saturday 9 to 12 o'clock; luncheons served free; free classes conducted in typewriting, stenography and dictaphone operating.

Apply in person between 9 and 4:30 o'clock, Metropolitan Life Insurance Company, Room 1 1 Madison Av., New York City.

COOK and general houseworker (white), small family, wages $80; satisfactory references required. Tel. Endicott 7742.

COOK, laundress, small family. Apply 116 East 58th, or Plaza 2787.

FILE CLERK—Assistant wanted by large transportation company, preferably one who has had experience in subject filing. S 737 Times Downtown.

GENERAL houseworker, live in; small apartment; no laundry. Phone Watkins 9993J.

GIRLS AND YOUNG WOMEN.
One hundred bright, ambitious young women over 16 years of age, living in Brooklyn, are required for immediate employment in a large corporation; advancement in position and salary assured to those who qualify. Apply 81 Willoughby St., Brooklyn.

GIRL wanted to do cooking and cleaning, 2 adults; sleep out. Adler, 200 West 93d, Apartment 4-J.

GIRL to do housework and cooking for family of three. I Weinrub, 853 Crotona Park North, Bronx.

GOVERNESS—An intelligent, cultured governess who has had experience in taking physical care of children, for a school girl of 9; duties include charge of wardrobe of thirteen-year-old brother; state full particulars, nationality, age, previous experience and qualifications; highest personal references required. T 366 Times.

GOVERNESS or nurse wanted, cultured French, German, music, English not necessary; age 25-40; willing to leave town; American family. Call Hotel Belleclaire, 77th St., Broadway, hours 2-4, Sunday.

HOSIERY BUYER, thoroughly experienced. Apply Pharaoh-O'Connell, Inc., 15 West 46th.

HOUSEHOLD HELPER, American, in Connecticut country home; state particulars and salary expected; pleasant home. Y 2315 Times Annex.

HOUSEKEEPER (working), experienced; best references required. Phone morning before 9:30. Cathedral 7471.

MAIL INFORMATION CLERKS.
Must have had C. O. telephone experience as information operators, some high school education. Apply Mr. Smith, employment manager, Hotel Pennsylvania, entrance on 33d St. between 6th and 7th Avs.

MODELS.
SIZE 18.
SMART, ATTRACTIVE, TALL YOUNG LADIES.
COATS, SUITS, DRESSES.
PERMANENT POSITIONS.
SEMMEL & FRIEDLAENDER,
498 7TH AV.

MODELS,
SIZE 36.
STYLISH YOUNG LADIES FOR HIGH CLASS
COATS AND WRAPS.
GOOD SALARY. LONG SEASON.
MAURICE BANDLER,
498 7TH AV.

MODEL SIZE 16 FOR HIGH GRADE SPORTS APPAREL HOUSE, FINE OPPORTUNITY WILL BE GIVEN TO THE RIGHT TYPE OF GIRL. FINGER CAHN CO., 38 WEST 26TH.

MODEL, SIZE 16,
tall, attractive; cloaks, suits; long season. JACOB COHEN, 1,333 BROADWAY.

NURSE, experienced, for baby 4 months and child 18 months, Pelham, N. Y.; reply, giving age, references, nationality and salary expected; assistant nurse employed. Z 2125 Times Annex.

NURSE—Undergraduate, to work in doctor's office; typewriting necessary. Apply Dr. Colp, 425 West End Av., 2-4 P. M.

NURSE, healthy baby nine months, light chamberwork; references; country. Phone Saturday, Lenox 7885.

NURSES, undergraduates. Williamsburg Maternity Hospital, 753 Bushwick Av., Bklyn.

NURSE—Trained nurse for doctor's office; state salary, experience. S 578 Times.

SALESLADY TO SELL VOICE SILENCER; SELF SELLER; LARGE COMMISSION, PERMANENT POSITION TO RIGHT PARTY. CALL SATURDAY, 11 TO 1, ROOM 1014, 377 BROADWAY.

SALESLADIES, experience unnecessary; extra; $3 day. Call Weisbecker, 270 West 125th.

SALESWOMAN — Young, experienced, for newly opened ready-made department of well-known made-to-order tailoring establishment; good future for a live wire. Apply by letter only, giving full particulars. Keen, 26 East 85th.

SECRETARY-STENOGRAPHER, a young woman familiar with office routine, secretarial bookkeeping and stenography. Please do not answer unless alert, accurate and experienced. S 483 Times.

SECRETARY—Busy executive desires secretary, expert stenographer and bookkeeper; full charge small office. Apply Saturday afternoon, Art Colony Industries, 137 East 29th St.

STENCILER on greeting cards, experienced; apply by letter only. Norcross, 315 5th Av.

STENOGRAPHER—Young woman, 22-25 yrs. of age, to assist busy department head; must be neat, accurate worker, capable of handling volume of detail work independently; initial salary $22. Write fully, giving age, experience, &c. C 1041 Times Annex.

STENOGRAPHER - TYPIST; young lady, bookkeeping experience; excellent chance for advancement; salary to start $20-$22. Mogul Checker Cab Corp., 225 West 58th. Mr. Hammer.

STENOGRAPHER for manufacturing concern; hours 8:30 to 5:30; salary $30; write in detail. 229 West 28th, 6th floor.

STENOGRAPHER, young woman, familiar with office detail work. Apply by letter. T. M. James & Co., 20 West 22d.

FEMALE HELP WANTED.

YOUNG LADY typist and general clerical worker, also to answer telephone; must have had at least two years' experience and be high school graduate; in replying, state experience, give references and amount of salary desired. S 584 Times.

YOUNG LADIES, 10, tall, to give lessons in dancing; previous experience not necessary. Call evenings. Audubon Ballroom, 166th St. and Broadway, N. Y.

YOUNG LADY for stenography and typewriting; one who can learn to handle sales work in office in spare time; state salary. S 507 Times.

YOUNG LADY, 18, position junior clerk with large concern; salary $15. K 755 Times Downtown.

YOUNG WOMAN—Experienced, refined, educated, capable, good worker, to visit first-class department stores as instructor and service representative for highest grade line of toilet goods already installed; salary and railroad fares paid; best references required; excellent opportunity. Apply 46 West 57th St.

YOUNG WOMEN,
18-35, within one year's high school education or equivalent, to enter training as nurses; board, maintenance, uniform and allowance while in training; splendid opportunity. Write or apply, Supt. of Nurses, People's Hospital, 203 2d Av.

Instruction.

SHORTHAND & TYPEWRITING
IN ONE MONTH.
Under supervision Prof. Miller, who taught at Columbia Univ. 5 years. Course guaranteed.
MILLER INSTITUTE OF SHORTHAND,
1,416 Broadway at 39th St. Phone Penn. 5314.
Pupils under 18 not taken. Open 9 a.m.-9 p.m.

BE A PRIVATE SECRETARY—Special courses for one month or three months' duration; catalogue on request. MOON'S SCHOOLS, 50 EAST 42D ST., N. Y., AND 214 LIVINGSTON ST., BROOKLYN.

MALE HELP WANTED.

ATTENDANT, middle-aged, to elderly gentleman, good appearance; live in; salary $20 weekly. Phone Bryant 6617.

AUTOMOBILE mechanic, familiar with continental motors. Apply Bay State Car, Inc., 1,302 Bedford Av., Brooklyn.

BINDERMAN Wanted—Experienced man to handle pamphlet bindery, 50 miles from New York City, in New York State; steady work, no lay-off; we can offer best housing conditions for his family. J 614 Times Downtown.

BOOKKEEPER, lunch club office; one with experience in club or hotel preferred; salary $100 month, 2 meals, bonus; no Sunday, holiday work. 25 Broad St., 20th floor.

BOOKKEEPER — Competent sales ledger bookkeeper, energetic and industrious; state age, experience, salary and references. Box 348, Realservice, 15 East 40th.

BOYS, OFFICE AND STOCK CLERKS.
First-class opportunity for bright boys to learn business in wholesale house of A1 standing; several vacancies; advancement. Address Commerce, Box 195, Madison Square.

BOY, neat, intelligent; office of large corporation; good opportunity; salary $12. Borden Co., 11th floor, 350 Madison Av.

BOYS—School graduates for office work and plant messengers. Box 837, 2501 World Tower Building.

BOY to assist in importers' office. Address P. O. Box 1133, City Hall Station, stating age, experience, salary expected.

BOY wanted. Apply Certified Flavor & Extract Co., 5,119 4th Av., Brooklyn.

BUYER, man who understands buying and selling of paper and twine, wonderful proposition to right man; salary. S 591 Times.

CLERK—Young man, 20-25 years of age, for clerical work in large organization; hours 11:30 P. M. to 7:30 A. M.; salary, $20; work is not difficult but requires care and accuracy; touch typist preferred; we are interested in the man who is anxious to find night work, either a student or a man occupied only a few hours during daytime. Call at 229 West 43d St., 8th floor.

CLERK—Experienced order and cable clerk, by brokers; apply Monday. 707 Cotton Exchange Building.

COUPLE, white, to do entire work in widower's family; two children, housekeeper and nurse; country home; man to drive car occasionally; best wages; references required. Phone Rector 1848 after 3 o'clock weekdays.

CUTTER on children's bathrobes and flannelette wear; permanent position for right man. S 540 Times.

DIE MAKER wanted, experienced, accustomed to general all-around dies for production of sheet metal goods; must possess executive ability; good opportunity for advancement. The V. & O. Press Co., Hudson, N. Y.

DISPLAY MAN.
WITH SELLING ABILITY.
Must drive car furnished, be able to sell retail confectionery trade and do clever window and counter display work; permanent work, city or country; state age, nationality, references and salary. Give phone number if any. M. E., 518 Times.

DRAFTSMEN, first class, small electrical work; neat, rapid, accurate; shop experience; state salary. Z 2109 Times Annex.

DRAFTSMAN, one having heating and piping experience preferred, but not essential; state age, salary and education. S 494 Times.

ELECTRICIAN — One with good, practical experience on motors, generators and house wiring to qualify as instructor; state age, experience and send photo, which will be returned. Z 2085 Times Annex.

ENGINEERS wanted (two), not over 35 years old, graduates of American universities, with fine record in industrial work; must have handled labor for at least four years; first year's earnings $6,000, possibility of reaching $12,000 within three years. S 729 Times Downtown.

FOREMAN wanted, to know his work thoroughly and manage operators on aprons and house dresses. Apply Levy & Eliasaf, 93 Greene St., New York City.

JUNIOR clerks, by large corporation; must be 16 years old; good opportunity. See Mr. Munro, 555 Tremont Av.

MANAGER for chemical and laboratory supply house; must be experienced and able to furnish first-class references; state age, former connections, experience, &c., which shall be considered confidential. S 559 Times.

MESSENGER wanted by New York Stock Exchange house; experience unnecessary; references. V 972 Times Downtown.

OFFICE BOY,
high school graduate, experienced in filing and general office work; excellent prospects with large manufacturing concern; salary start, $14. Hygea, 154 West 14th St.

OFFICE CLERK, over 21 years, to keep records in steward's department; must understand bookkeeping; references required. Apply Stratford House, 11 East 32d, between 9 and 10 A. M. Ask for Mr. Flafer.

OPERATOR for bonnaz embroidery machine; steady work. Matsil Brothers, 628 B'way.

PUBLIC ACCOUNTANTS — Two first-class qualified assistants wanted at once by large accounting firm; permanent positions; salary $4,500. K 793 Times Downtown.

RECEIVING Clerk—Young man for manufacturing concern, permanent position; state experience; salary to start, $18. 45 N. Y. Times Brooklyn Branch.

REAL ESTATE BROKERS CAN EARN 7½% COMMISSION ON A REAL ESTATE PROPOSITION WHICH BRINGS LARGE RETURNS. APPLY FOR PARTICULARS QUEENS REALTY & CONSTRUCTION CORPORATION, 577 PIERCE AV., ASTORIA, LONG ISLAND.

SALES MANAGER WANTED—APPLICANT MUST UNDERSTAND REAL ESTATE AND HAVE EXPERIENCE IN HANDLING MEN. WRITE, STATING FULL PARTICULARS, S 487 TIMES.

SEWING MACHINE ADJUSTER, experienced on machines used in the manufacture of sweaters and knitted goods; state age, previous experience, salary expected; steady position with chance of advancement. J 672 Times Downtown.

SHIPPING CLERK—Experienced only need apply. Mutual Knitwear Co., 200 6th Av., corner 14th.

STENOGRAPHER—We have a genuine opportunity for a young man who wants to get into advertising; will be given every chance to show merit and will be worked into other work gradually, but must be experienced, a real stenographer and put heart and soul into such work while doing it, as next step upward requires executive ability; the man who gets the job must have personality and be of good appearance. Apply in person Saturday to G. Allen Reeder, Inc., 220 West 42d, New York City.

STENOGRAPHER, young man familiar with office detail work. Apply by letter T. M. James & Co., 20 West 22d.

SUPERINTENDENT, reliable, general mechanic; high-class apartment house. 1,090 St. Nicholas Av.

TYPIST wanted, over 18 and very fast. 51 Chambers St., Room 407.

X-RAY TECHNICIAN, good personality, able to take complete charge. Physician with New York license preferred. A1 proposition. Box 832, 2501 World Tower Building.

YOUNG man wanted, 16 to 18 years of age, to start in stock room of wholesale cotton goods concern; experience not necessary; no applications considered unless state that reside with parents, your age, religion and salary wanted. Address "Opportunity," S 715 Times Downtown.

YOUNG MAN, stenographer, by nationally known company, with some knowledge of bookkeeping; good opportunity for development; state age, experience and salary expected. J 671 Times Downtown.

YOUNG MAN wanted, 16-20, to work in a bank; handy to Grand Central depot; experience unnecessary; apply in own handwriting and state age. P. O. Box 5, Times Square Station.

YOUNG MAN, 18-19 years of age, for ledger work in purchasing department of large corporation; must be good penman; state references and salary desired. S 744 Times Downtown.

MALE HELP WANTED.

YOUNG MEN, 10, tall, to give lessons in dancing; previous experience not necessary. Call evenings, Audubon Ballroom, 166th St. and Broadway, N. Y.

YOUNG MAN in importing office for errands, filing and general office work. Apply in own handwriting. S 544 Times.

YOUNG MAN, familiar with plumbing and steam material prices; state age, experience and salary. J 242 Times.

YOUNG MAN, bookkeeper and stenographer, wanted; a good chance for bright young man. S 551 Times.

AN OPPORTUNITY to learn the newspaper business from the ground up; weekly publication has an opening for young man in its organization on general office work; good chance for advancement; wages $20 to start with, advance every six months. Address in own handwriting, C 122 Times.

APARTMENT HOTEL, the best class, has an opening in front office for an experienced man of good personality who can handle cash and general office work; salary $150 per month. In reply, give experience and references. G. H., 95 Times.

EXCEPTIONAL opportunity for boy interested in banking. 133 N. Y. Times Brooklyn Branch.

Salesmen.

APPRAISAL SALESMAN, salary, commission; state experience and earnings. Y 2319 Times Annex.

AUTOMOBILE salesman; commission, drawing account advanced. Apply at Bay State Car, Inc., 1,302 Bedford Av., Bklyn.

SILK SALESMAN wanted, aggressive, by a silk printing house, one acquainted with cutting up trade preferred, a producer will be given an interest in the business; salary and commission. Box No. 3, 21 East 14th.

HARDWARE salesmen calling on the wholesale trade; a good selling article as a side line; commission basis. Call or write M. & H. Manufacturing Co., 539 Lorimer St., Brooklyn.

SALESMEN WANTED.

Several good, substantial, producing salesmen wanted at once to represent an old-established (28 years) advertising house in placing advertising and display service through yearly contract with retail druggists; good men can make good money, and only good men need apply; one man wanted for Virginia and North Carolina, South Carolina and Georgia; drawing account and commission; write, giving complete information regarding past experiences, capabilities, character and integrity, all of which information will bear closest investigation. S 512 Times.

SALESMEN—We have excellent openings for several thoroughly experienced salesmen, hosiery, underwear and knit goods, with large following among the retail dry goods and variety stores, to cover the following territory: New York, Pennsylvania, Massachusetts and New Jersey; drawing account against commission. Call mornings, Simon Kaplan, 584-586 Broadway.

SALESMEN—We have opening on our sales force for four salesmen of ability to sell Ford pleasure and commercial cars on commission basis; applicants must have had sales experience; married men only desired; excellent opportunity to form permanent connection. Apply before 10 A. M. Caswell Motor Co., 651 West 125th St.

SALESMEN—We have vacancies for two successful salesmen to cover the hardware trade in metropolitan New York; permanent positions; commission basis of renumeration; applicant must bring best of references with him and have wide trade acquaintance to be considered. Gibson Appliance Co. 117 Chambers St.

SALESMEN Wanted—A first-class manufacturer of fabric and silk gloves, silk hosiery and silk underwear, making staples and high-class novelties, wishes to hear from salesmen who have a good following among the largest retailers; commission basis; most territories open. Z 2058 Times Annex.

SALESMEN—Importing wholesale firm desires several experienced salesmen, traveling and city, selling Oriental merchandise to department stores and jobbers; state salary and selling experience. Y. B., 286 Times.

SALESMEN—Several for municipal and construction equipment open territories; New York exclusive territory; salary or drawing account and commission; excellent opportunities for hustler; state experience, territory preferred. C 38 Times.

SALESMAN, experienced, wanted, one with following on road, for bead and jewelry line; good opportunity; salary or commission. Call Saturday morning. A. L. Falk & Co., 33 West 37th.

SALESMEN, to solicit housewiring and fixtures on cash and time payments plan; salary and commission paid to reliable men. H. H. Electric Co., 1,459 Bedford Av., Brooklyn.

SALESMAN TO SELL VOICE SILENCER; SELF SELLER; LARGE COMMISSION; PERMANENT POSITION TO RIGHT PARTY. CALL SATURDAY, 2 TO 4, ROOM 1011, 377 BROADWAY.

SALESMAN—Thoroughly experienced salesman to sell suitcase and bag line; travel Middle West and surrounding territory; commission basis. S 532 Times.

SALESMEN, experienced, boiler compound, belt dressings; exceptional commissions advanced; write confidentially. Post Office Box 147, Long Island City.

SALESMAN with following to carry side line of hosiery and underwear; territory New England States; commission only. S 520 Times.

SALESMEN, 4, Reo cars, commission basis; Astoria Reo Sale and Service, 121 Tenth Av., Long Island City.

SALESMAN wanted: only one with experience in retail furniture store need apply. Daily after 10 A. M., Pion Bros., 28 Av. A.

SALESMEN, folding boxes, solicit retail and department stores; good opportunity; unlimited field; salary. S 592 Times.

SALESMEN, carpets, rugs and linoleums; wholesale and retail; salary. Write Box 582, 181 West 38th.

SALESMEN, cloak, suit and dress boxes; good chance for right men; salary. S 590 Times.

SALESMAN wanted for grocery and delicatessen trade; commission. Easternland Import and Export Co., 562 West 42d St.

SALESMAN—Fruit and vegetable retail store experience; extra; $4 day. Call Weisbecker. 270 West 125th St.

LIVE-WIRE SALESMEN to sell Ford pleasure and commercial cars on commission basis with chance of drawing account; only those with confidence in their own ability need apply. Muller-Young Motor Sales Co., 3,168 Fulton St., Cypress Hills, Brooklyn (Mr. Jordan).

LIVE YOUNG MAN, to sell soda fountains; commission basis. 215 East 23d.

Employment Agencies.

SALESMAN, office equipment, $15, commissions; typists, $15. Duane Employment, 296 Broadway.

UNDERWOOD Bookkeeping Machine; $30-$35; immediately. Atlas Agency, Room 405, 132 Nassau.

Instruction.

ACCOUNTANCY.
Are you interested in training for the C. P. A. degree or for an executive position as controller, treasurer or office manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., New York.

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.

All announcements offered for insertion are subject to censorship.

ABBOTT-DETROIT ROADSTER.

DURANT 23 SPORT, $299 CASH.
Balance easy payments. A dream of a car, fully equipped. Priced low.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

DORT 23 SEDAN, $321 CASH.
Balance easy payments. Disc wheels, bumper, spare tire, other extras. A bargain.

EACH CAR PRICED IN PLAIN FIGURES.

NASH ROADSTER, $195 CASH.
Balance easy payments. New maroon paint. Perfect condition; guaranteed.

WARREN-NASH MOTOR CORPORATION,
1,787 Broadway at 58th Street.
Open Evenings. Columbus 7200.

BREWSTER.
Packard Touring, late model.
Crane Simplex.
Pierce-Arrow.
Lancia.
Danjels.
Locomobile, Series "8," 4-pass
Packard Sedan.
Mercedes.
Owen Magnetic.
Winton.
Dorris.
Cadillac.
Packard Cabriolet.
Rolls-Royce of America, Inc.,
58th St. and 8th Av.

BUICKS BUICKS BUICKS
SACRIFICED FOR IMMEDIATE DISPOSAL

Buick '20 Tour, 6 cyl., 5 pass	$250
Puick '20 Sedan, 6 cyl., 5 pass	$535
Buick '22 Tour., 6 cyl., 5 pass	$525
Buick Red Sport Tour., 6 cyl	$625
Buick, '22 Tour., 6 cyl., 7 pass	$585
Buick '22 Sedan, 6 cyl., 5 pass	$750
Buick '22 Coupe, model 22-48	$725
Buick '23 Sedan, 4 cyl., 5 pass	$875
Buick '23 Tour., 5 pass., 6 cyl	$775
Buick '23 Sport Sedan, 6 cyl	$1,175

100 OTHERS TO SELECT FROM.
Small down payments, bal. in 8 months.
Open evenings and Sundays till 9 P. M.
HEIMS MOTOR SALES, INC.
120-128 East 149th. Mott Haven 7884-6035

BUICK	1924 7-pass. touring.
BUICK	1924 coupe..
CADILLAC	"63" 5-pass. sedan.
CADILLAC	"63" suburban.
CADILLAC	"61" all body styles.
LINCOLN	1923 sedan.
LOCOMOBILE	1920 limousine.
MARMON	1923 cabriolet.

L. F. JACOD & CO.,
1,860 Broadway. Columbus 7541.

BUICK	1923 Sport Roadster
CADILLAC	"63" Phaeton
CADILLAC	"61" Amesbury Limousine
CADILLAC	"61" Suburban Sedan
MERCER	1922 Speedster
RENAULT	1922 Town car
DANIELS	1922 Sport, 4-passenger
MINERVA	1922 Custom Town Car
BREWSTER	Late Suburban Sedan
LOCOMOBILE	Spec. Far. & Nel. Sport

BURRELLE, 1,900 Broadway. Columbus 2000.

BUICK	1923 5 and 7 pass. sedans.
CADILLACS	"61," all body types.
HUDSON	1923 coach.
JORDAN	1923 sedan and Blueboy.

Trades considered. Time payments.
KAPLAN AUTO EXCHANGE,
782 7th Av., corner 51st St. Tel. Circle 7093.

BUICK '22 sedan, 5 passenger, mechanically perfect; any demonstration; need the cash; sacrifice; $750. 1,227 St. Nicholas Av. Wadsworth 8100.

BUICK 1923 touring sedan, 5-passenger, repainted; A1 shape, $1,350. Bronx Buick Co., 607 Bergen Av. Melrose 8081.

BUICK sport 5-passenger, 1923, driven 5,000 miles, $1,100. Bronx Buick Co., Inc., 607 Bergen Av. Melrose 8081.

BUICK 1923 6-cylinder roadster, driven 5,000 miles, $875. Bronx Buick Co., Inc., 607 Bergen Av. Melrose 8081.

BUICK coupe, 1923, 6-cylinder, like brand-new, $1,550. Bronx Buick Co., Inc., 607 Bergen Av. Melrose 8081.

BUICK 1923 sedan, 7-passenger; small mileage; sacrifice. Mr. Langdon, Circle 7660.

BUICK 1923 Sedan sport model, like new. 215 West 48th. Bryant 0900.

BUICK 1923 4-passenger coupe, extraordinary bargain. 235 West 58th. Circle 3495.

BUICK 1922 coupe and 1918 touring. Winter top. Franklin Co., 1,828 Broadway.

CADILLAC	1921 Amesbury Sub. Sedan.
CADILLAC	1921 Sedans, 5 and 7 pas.
CADILLAC	'21 Lim., roadster & phaeton.
CADILLAC	1919 Phaeton and limousine.
CRANE	Simplex, latest sedan.
LOCOMOBILE	1922 7-pass. touring.
PACKARD	1922 Sedan, Single "6."
STUTZ	1922 Bearcat speedster.

PACKARD AUTO EXCHANGE,
1,866 Broadway (61st). Col. 5078. Open Eves.
Warehouse 10 West 60th St.

CADILLAC, 1919, Limousine.
Cadillac, 1922, Imperial.
Cadillac, 1923, 5-pass. Coupe.
Lincoln, 1921, 7-pass. Touring.
Lincoln, 1923, 4-pass. Sport, guaranteed like new, driven but 1,500 miles.
Packard, 1918, twin-six, 5-pass. Touring.
LINCOLN USED-CAR DEPARTMENT,
216 WEST 68TH. CIRCLE 6363.

CADILLAC 61, AMESBURY IMPERIAL.
CADILLAC 61, 7-PASS. SEDAN.
PIERCE-ARROWS, 4-5-6 Pass. Tourings.
PIERCE-ARROW 38, DELCO LANDAULET.
PACKARD SINGLE SIX TOURING.
POWERS & MARCUS,
20 CENTRAL PARK WEST. COL. 3725.

CADILLAC USED CARS—ALL MODELS.
Uppercu Cadillac Corporation.
7 West 61st St. (Used Car Dept.)
PHONE COLUMBUS 7700.

CADILLAC coupe, 53, A1 mechanical condition, good paint and tires, one extra; sacrifice; $290 to quick buyer. Smits, 515 West 56th. Columbus 1182.

CADILLAC, 1923—Sub. sedan; mileage 4,000.
CADILLAC, 1923—5 & 7 pass. tourings.
220 W. 58th St. off Broadway. Circle 5259

CADILLAC 61 phaeton, like new throughout. 19 Central Park West. Columbus 3894.

CADILLAC coupe, excellent condition; owner must sell; $1,150. Mr. Brenner, Circle 7661.

CADILLAC 1923 roadster, 4-pass., disappearing seats; sacrifice. Fischer. Circle 0618.

CADILLAC 1923 suburban sedan, like new. Scott, 136 West 52d, Circle 3222.

CADILLAC 1923 touring, like new; sacrifice. Scott, 136 West 52d. Circle 3222.

CADILLAC, 7 passenger touring, 61; special. Lawrence, 138 West 55th St.

CADILLAC 61 7-passenger touring, perfect; sacrifice. Glass, Columbus 3894.

CADILLAC sedan, latest type; condition like new. 215 West 48th. Bryant 0900.

CHANDLER sedan, fine condition throughout; newly painted, motor overhauled; $700. Endicott 6467. Mr. Lyons.

COLE coupe, '21; repainted and guaranteed. Cole Motor Company, 1,850 Broadway. Col. 6651.

COLE 1922 sedan, 7-pass., disc wh
Franklin Co., 1,828 Broadway.

CUNNINGHAM sedan, 1919, in perfect
dition; like new. Finance Corp., Br
1633.

DODGE sedan; must sell for best c
Endicott 6467. Apt. 210.

FIAT baby sedan, 1922, like new. 19
tral Park West. Columbus 3894.

FRANKLINS, ALL TYPES AND MOD
AT GREATLY REDUCED PRICES.
Time payments; your car in trade.
FRANKLIN N. Y. CO., INC.,
USED CAR DEPT. E. G. KUH, M
1,828 Broadway (60th St.). Col. 75

HUDSON, latest model sedan, 7-passen
like new. Phone owner, Circle 7660.

HUDSON coupe; very exceptional bar
$590. Waldbaum, 241 W. 54th St.

ISOTTA-FRASCHINI 1923 Sport Tourin
LAFAYETTE 1922 6-fender Locke Broug
LANCIA Special Cabriolet.
PACKARD Holbrook Cabriolet.
FIAT Town Car, mileage 800.
RENAULT late 4-cyl. Town Car.
MINERVA 6-cyl. Demonstrating Chass
DORRIS late 6-cyl. Sedan, $1,200.
MINERVA AUTOS., INC.,
247 Park Av. Murray Hill

LINCOLN—Latest model limousine;
must sell; big sacrifice; two spare t
beautifully appointed; perfect condi
Phone Buckminister 8686.

LINCOLN 1923 suburban sedan, except
sacrifice. Scott, 136 West 52d. C
3222.

LINCOLN 4-pass. sport; late series;
new; price $1,300 for an immediate
Mr. B. A. Moriarty, 888 7th Av. Circle

LOCOMOBILE, 1921, 7-passenger limou
in perfect condition. Apply to Autom
Club of America, 72d St. garage; price $

MARMON Suburban Sedan.
MARMON Sedan, 4 passenger.
MARMON coupe, 4 passenger.
MARMON Town Car
MARMON Limousine.
MARMON Sport, 4 passenger.
MARMON Club Roadster.
MARMON 5 and 7 pass. touring.
Above cars are rebuilt, repainted
sold with regular factory guarantee.
Prices lowest on record.
MARMON COMPANY, 1,880 BROADW

MARMON LIMOUSINE FOR SALE CH
A. C. Stratford,
160 Cornelison Av.,
Jersey City, N. J.

MARMON coupe, '21; excellent condi
Cole Motor Company, 1,850 Broadway.
6651.

MERCER SPEEDSTER,
2-passenger raceabout, practically new;
$1,500 if sold immediately. Brighton
Exchange, 1,077 Atlantic Av., Brooklyn

OAKLAND 1922 sedan, thoroughly rec
tioned and guaranteed; $700. Oakland M
Car Co., 225 West 58th St. Open eveni

PACKARDS

SLIGHTLY USED SIX

The Winter season finds us prepared
offer practically all types of clo
Packard Six used cars, most of them
conditioned and guaranteed; among oth
are the following at substantial savin

SEDAN, 1-33, 7-passenger, just re
painted and renickeled; also 7-pas
senger Sedan Limousine in exceller
condition.
SEDAN, 5-passenger, 1-26, recor
ditioned and repainted; lamps, ra
diator, &c., renickeled.
COUPE, 4-passenger, 126, repainte
and reconditioned; tires very goo
slip covers on seats and full equip
ment.

TIME PAYMENTS ARRANGED.

MISCELLANEOUS CARS.

STUDEBAKER Coupe, 1921
FRANKLIN Touring, 1919, repainted
HUPMOBILE Touring, 1922
STANDARD EIGHT Sedan, 1921
CADILLAC Town Car, 1918 (excellent)
STUDEBAKER Big 6 Touring, 1922 (re
painted)
BUICK Touring, 1922
CADILLAC Limousine, 1919
OLDSMOBILE EIGHT Touring, 1923
CADILLAC Cabriolet, 1919
LOCOMOBILE Limousine, 1919
CADILLAC Limousine, 1920
WILLS ST. CLAIR Runabout, 1922

PACKARD MOTOR CAR COMPAN
OF NEW YORK.
USED CAR DEPT., THIRD FLOOR
Broadway at 61st St. Columbus 8

PACKARD 1921 little six sedan, 5-passe
good rubber, paint fair. Wills St. C
100 West 64th St.

PACKARD 1922 roadster, owner must
19 Central Park West. Columbus 389

PIERCE-ARROW—A coupe sedan, a 4
7 passenger touring, an enclosed drive
ousine; also cabriolet landaulet, all late
hand drive models; a 38 and also 48 H
limousine; all of the above cars in good
chanical condition and newly painted.

PIERCE-ARROW DISTRIBUTORS,
USED CAR DEPARTMENT,
233 West 54th St. Also 236 West 59t

PIERCE-ARROW limousine, 6-38, 1920,
and runs like new, fully equipped;
sacrifice to quick buyer. Demonstratic
garage, 403 East 76th St.

PIERCE-ARROW 48 limousine, recondit
throughout, new paint. Waldbaum,
West 54th.

PIERCE-ARROW, present series, enc
drive; like new. Arthur Powers, 20
tral Park West. Telephone Columbus

PIERCE-ARROW landaulet, model 48,
new; must be seen to be appreci
Buchard, 18 West 63d St. Columbus 1

PIERCE-ARROW sedan, current model;
hand drive; will sacrifice. New Am
dam Storage Warehouse, 19 West 67th.

PIERCE-ARROW 48 landaulet, abso
perfect condition. 118 West 56th St.
Circle 0177.

RICKENBACKER sedan, condition like
sacrifice on account of unexpected
pean trip. Endicott 6467. Apt. 210.

ROLLS-ROYCE cabriolet, 1921; British
West 59th St. Circle 5191-4061.

STUDEBAKER touring, '21; repainted.
Motor Company, 1,850 Broadway. Col.

WILLS ST. CLAIRE coupe, latest m
must sell on account of business; pe
condition; bargain to quick purchaser.
Astoria 3680.

WILLS ST. CLAIRE 1923 touring; mak
fer. International Warehouse, 128 W.

WILLYS KNIGHT COUPE SEDAN
Current model, equipped with extra bu
and tire; run about 3,500 miles; only
in our used car stock; very attractive
and easy terms if desired. Willys-Over
Inc., Broadway at 50th St. Open eveni

ELECTRIC Rauch-Lang, 5-passenger c
very exclusive, perfect condition thr
out, low in price for quick sale. St
Automobile Agency, 252 Central Av., Nev
Market 2170.

Unused Cars.

BRAND new Lafayette 7-passenger to
car; this car retails for $5,275; we
retiring from the automobile business
will accept $4,000 if sold this week.
rett-Schroeder Co., White Plains 1127.

Automobiles for Rent.

CADILLACS, Packards; reasonable;
ly, monthly, shopping, calling, $3
hour. Columbus 2151.

CADILLAC 61, imperial, monthly re
owner drives, uniform; appointment.
gen 4851J.

CADILLAC cabriolet, like new; by
week or month. Leo, Schuyler 6600.

LANCIA town car, beautiful; will
monthly, very reasonable. Burke,
Longacre.

PIERCE-ARROWS, classy limousines
hourly; special weekly, monthly rates.
dicott 0121.

WHY RIDE TAXICAB?—Private limo
$2.50 hourly; special monthly r
Riverside 5566.

Motor Trucks.

TANK AUTO TRUCKS.
TANK HORSE TRUCKS.
GOOD CONDITION.
BARGAIN PRICES.
LITTAUER OIL CO.,
RIVER ROAD,
WEST NEW YORK, N. J

Automobiles Wanted.

WANTED—FIFTY CARS
for Southern trade, positively best p
paid; drive car to our door. 875 7th
(56th St.), Circle 8695. Open evenings

Automobile Storage.

DEAD storage fireproof garage; rat
up. Waldorf Garage, 142 East 31st.
ington 4026.

Loans on Automobiles.

AUTOMOBILE OWNERS.
Loans on cars while used or in sto
loans made immediately; confidential.
CIRCLE AUTO FINANCE CO.,
250 WEST 57TH ST. CIRCLE 7

LOANS TO AUTO OWNERS.
Car remains in your possession.
STRICTLY CONFIDENTIAL.
PEERLESS, 136 WEST 52D. Circle

LIBERAL automobile loans quickly
ranged; your possession or storage; c
dential. Circle 3626.

LOANS on automobiles; confidential. A
can Motor Finance, 236 West 55th. C
8808.

FOR SALE

Rate 65 cents an agate line.

Cats and Dogs.

GERMAN Police puppies and mother, pedigreed. Bichdam, 1146 Tinton Av., Kilpatrick 8352.

House Furnishings.

REED and rattan furniture; sample sets and single pieces; below wholesale price for quick disposal. J. W. Barret, 233 East 34th St.

MAGNIFICENT furniture at great sacrifice; dining-room, breakfast set, tables, elegant bedroom set. Apt 5C, 307 West 79th.

MY beautiful furniture and furnishings must be sold, even sacrificed; everything almost new. 720 Riverside (5G).

LIVING SUITE, beautiful three-piece velour; sacrifice $125. 59 West 68th. Supt.

Jewelry.

FLEXIBLE diamond bracelet, pledged, can be seen; sacrifice ticket. S 533 Times.

Machinery.

WAITE & BARTLETT'S static machine, 6 plates; Zeiss microscope; therapeutic lamp, 2,000 C. P.; Ewald's cautery; skeleton; disarticulated French skull. Box 3, 1,645 2d Av.

Musical Instruments.

NEW SMALL PLAYER PIANOS and SMALL GRAND PIANOS attractively priced. Special bargains in used Players and Grands. Terms to suit you. WE RENT Grand and Upright Pianos at very moderate rates.
JAMES & HOLMSTROM.
25-27 West 37th St., New York.

MASON-HAMLIN upright; mahogany; $975; will sell $450. Macfarlane. 798 Tenth Av.

STEINWAY BABY GRAND, $750; LIKE NEW. UNIVERSITY 1320.

PIANO, mahogany, fine tone, made by Hardman; $150. 1215 3d Av.

Wearing Apparel.

I AM COMPELLED to sacrifice my exceptionally beautiful brand-new sealskin coat, $85; never worn. Billings 5948.

Office Furniture and Supplies.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, addressographs, time clocks and safes. Nathan's, 548 Broadway (near Prince St.).

100 single and double pedestal, sanitary, quartered oak, typewriter desks, in lots of one or more, for sale cheap; also other furniture. Garber, 10 Barclay St. Phone Whitehall 6939.

SHOWROOM and office fixtures of cloak and suit plant, very reasonable. Call Mirkin & Levitman, 19 West 24th, Chelsea 8979.

FOUR safe cabinets, almost new; sacrifice. Kominsky Desk Co., 80 Greenwich St.

Typewriters.

NOISELESS typewriters; sacrifice; $25. United Typewriter Co., 116 Nassau St. Beekman 9296.

HAMMOND Perfect Calculator, new, both portable, in cases. Call Stuyvesant 4227, Johnson.

WANTED TO PURCHASE.

BOUGHT for highest cash prices contents of residences, apartments, hotels, pianos, works of art, books, bric-a-brac, carpets, rugs, &c. Jones, 161 E. 125th. Harlem 2787.

FURNITURE WANTED.
Highest cash prices contents houses, apartments; pianos, rugs, works of art, &c. Henry, 115 University Pl. Stuyvesant 5577.

WANTED—Pay full value contents apartments, houses; pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes, &c. Poulson, 157 East 47th. Stuyvesant 10161.

GRAND PIANO wanted for studio. A 1118 Times Harlem.

THE WEATHER

WASHINGTON, D. C., Jan. 11.—The disturbance that was central Thursday night ver Northern Indiana advanced rapidly ast-northeastward and Friday night its centre was over the Gulf of St. Lawrence. This disturbance has been attended by general rains within the last twenty-four hours in the Atlantic and East Gulf States, Tennessee and the Ohio Valley; by ains and snows in the region of the Great Lakes, and by local snows in the upper Mississippi and Missouri Valleys. It has lso been attended by southerly gales along he Middle Atlantic and New England coasts, the highest velocity reported being eventy-two miles an hour from the South t Atlantic City and New York.

In addition to the precipitation caused by he northern storm there have been local nows in the northern Plains States and the Rocky Mountain region. Pressure was high nd rising Friday night over the Northwestrn States and in the vicinity of Bermuda. nd it was low generally throughout the Eastern States and along the Mexican border. There has been a marked fall in temerature within the last twenty-four hours ver and east of the Mississippi Valley, exept in New England and Eastern New York, and there has been a further fall in emperature in the Northwest.

The outlook is for local snows in the uper Ohio Valley and the lower lake region nd for generally fair weather elsewhere in he Washington Forecast District during Saturday and Sunday. The tendency will e toward lower temperatures Saturday and Sunday generally east of the Mississippi River.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather bureau stations during the twenty-four hours receding 8 P. M. yesterday:

Station.	Temperature High.	Temperature Low.	Barometer.	Rainfall.	Weather.
bilene	64	32	29.82	..	Clear
lbany	58	44	29.56	..	Cloudy
tlanta	40	34	30.04	..	Clear
tlantic City	56	46	29.74	..	Clear
altimore	60	48	29.78	..	Clear
ismarck	12	8	29.94	..	Clear
oston	62	38	29.46	..	Cloudy
uffalo	42	42	29.72	..	Cloudy
harleston	64	62	29.98	..	Clear
hicago	28	22	29.94	..	Cloudy
incinnati	36	30	30.02	..	Cloudy
leveland	36	36	29.88	..	Snow
enver	34	34	30.10	..	Cloudy
etroit	32	32	29.84	..	Snow
alveston	56	40	30.04	..	Clear
elena	32	28	30.30	..	Snow
ndianapolis	28	28	29.98	..	Snow
acksonville	68	62	30.00	..	Clear
ansas City	30	16	32.04	..	Snow
os Angeles	70	52	29.96	..	Clear
ilwaukee	20	18	29.92	..	Clear
inneapolis-St. Paul	14	8	29.90	..	Snow
ew Orleans	46	42	30.08	..	Clear
ew York	57	47	29.65	..	Clear
klahoma	56	28	29.88	..	Clear
hiladelphia	62	52	29.74	..	Cloudy
ittsburgh	50	42	29.88	..	Snow
ortland, Me.	48	22	29.40	..	Cloudy
ortland, Ore.	42	36	30.44	..	Cloudy
alt Lake City	34	30	30.18	..	Snow
an Antonio	66	38	29.92	..	Clear
an Diego	64	46	29.96	..	Clear
an Francisco	60	44	30.10	..	Clear
eattle	44	40	30.46	..	Cloudy
t. Louis	28	24	30.00	..	Clear
Washington	62	54	29.80	..	Clear

ast Gulf—Gentle variable winds and fair weather Saturday.

est Gulf—Moderate variable winds and weather fair Saturday.

aribbean Sea and Windward Passage—Moderate east to north winds and weather generally fair Saturday.

orth of Sandy Hook—Fresh and strong westerly winds and fair weather Saturday.

andy Hook to Hatteras—Fresh and strong westerly winds and fair weather Saturday.

atteras to Florida Straits—Moderate west shifting to north winds and fair weather Saturday.

orthern New England, Southern New England, Eastern New York—Partly cloudy and colder Saturday; Sunday fair.

astern Pennsylvania—Generally fair Saturday and Sunday colder.

estern Pennsylvania—Cloudy with local snows Saturday and Sunday, colder.

NEW YORK CITY WEATHER RECORDS.

Official Temperature.

AM......51	12 M......56	6 PM......46
AM......52	1 PM......56	7 PM......44
AM......54	2 PM......57	8 PM......41
9 AM......57	3 PM......57	9 PM......40
AM......57	4 PM......54	10 PM......40
AM......55	5 PM......51	

Average temperature yesterday, 48.
Average same date last year, 29.
Average same date for 46 years, 33.

Barometer, 29.46 at 8 A. M.; 29.65 at 8 . M.
Humidity, 94 at 8 A. M.; 64 at 8 P. M.
Winds at 8 A. M., south; velocity, 48 miles; 8 P. M., northwest; velocity, 40 miles.
Weather, rain at 8 A. M.; clear at 8 P. M.

eather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 11—Forecast:

North Carolina and South Carolina—Fair, omewhat colder Saturday; Sunday fair.

Georgia—Fair Saturday, probably Sunday; change in temperature.

Florida—Fair Saturday and Sunday; no ange in temperature.

Extreme Northwest Florida, Alabama and ississippi—Fair Saturday, probably Sunday; lder Sunday.

Tennessee and Kentucky—Cloudy Saturday; lder Saturday night; Sunday fair.

Ohio—Cloudy, local snows Saturday and nday; colder.

Illinois—Mostly cloudy Saturday, probably ow in south portion; Sunday generally fair, lder Sunday night.

Indiana—Cloudy Saturday, probably light ow, colder at night; Sunday generally fair.

Lower Michigan—Mostly cloudy Saturday d Sunday, probably light snow Saturday; ther cold.

Upper Michigan—Generally fair Saturday d Sunday except probably snow Saturday ar Lake Superior; continued cold.

Wisconsin—Somewhat unsettled Saturday, obably snow flurries; Sunday generally ir; rather cold.

Missouri—Fair Saturday, preceded by snow east and south, somewhat colder at night south; Sunday probably fair.

Iowa—Generally fair Saturday, somewhat lder in west and south; Sunday probably ir.

Minnesota—Generally fair Saturday and nday, not so cold Sunday.

North Dakota—Generally fair Saturday and nday; not quite so cold.

South Dakota—Generally fair Saturday and nday; rising temperature Sunday.

Nebraska—Generally fair Saturday and nday, somewhat colder Saturday; rising mperature Sunday in west portion.

Kansas—Mostly cloudy Saturday, someat colder. Sunday generally fair; slightly armer.

Montana—Generally fair Saturday and Suny; no decided change in temperature.

Wyoming—Cloudy to partly cloudy Satury. Sunday generally fair; no decided ange in temperature.

East Texas—Saturday partly cloudy to oudy, rain in northeast portion at night, lder. Sunday fair, colder in east portion.

Fire Record.

M. Thursday.
:30—1,432 St. Nicholas Av., Chas. Geiger ....Slight
M. Friday.
:50—30 Pitt St., Sam Munster....Slight
:30—In 58 West 59 St., taxi, H. Wellman ....Slight
:30—124 West 47 St., Hotel Shanley, Not given.
:45—200 East 97 St., George Breston, Slight.
M.
:30—216 St. & Bronx Boulevard, the Bronx, Winkler Mfg. Co....Not given
:05—Pier 61, N. R., foot of West 22 St., Red Star Line....Not given
:35—23 St. ferry, auto, F. McLaughlin ....Not given
:40—22 West 87 St., M. Moore....Not given
:50—254 Forsyth St., S. Salotto....Not given
:10—12 West 99 St., H. Call....Not given
:15—Lafayette & Great Jones St., auto, I. Selzer....Not given
:20—106 10 Av.; Economy Waist Co., Not given.
:25—412 East 12 St., auto., J. McIntosh ....Not given
:15—310 2 Av., B. Etler....Not given
:35—154 Monroe St., S. Reimer....Slight
:45—870 Jennings St., the Bronx, not given ....Not given
:50—96 St. Mark's Pl.; R. Neufelt. Not given

Wills for Probate.

Bronx.

BURNHAM, ANNA JANE (Dec. 30). Este, less than $5,000, personal. To Jennie rnham, 382 East 199th Street, $500 and diamond ring; to Hannah Burnham, 3,197 inbridge Avenue, $700 and diamond ring; Lillian Burnham, 382 East 199th Street, 00; to Ella Burnham, 2,666 Valentine enue, $500 and a brooch; to Grace Newan, Pond Place, $100; to Estelle Veitch, ckman Street, $100; to Eugene Burnham, tler Place, Westchester, $100; residue to ur unmarried daughters.

AMBARDELLA, Leo, also Garnbardella ec. 23 at Miami, Fla.). Estate, $10,000, wife, Anna Carnbardella.

HOLME, JOSEPH (Jan. 6). Estate, $15,-0, personal. To Joseph Holme, 2,767 dgwick Avenue, $7,500; to Margaret lme, 2,767 Sedgwick Avenue, $7,500.

LANDT, VICTORIA (Dec. 28). Estate, 000 real, and $400 personal. To Dora ctoria Kling, Hastings-on-Hudson, pernal property; to Florence Padula, 1,850 den Avenue, personal property. Income residue to husband, Henry Landt, and his death entire estate goes to two ughters, Florence Padula and Dora Victia Kling. Florence Padula is executrix.

MUFSON, MORRIS (Dec. 28). Estate, r $5,000 real and over $5,000 personal. tire estate in trust to Isidor Mufson and raham Schoen, the income accruing to paid to his wife, Lena Mufson. On her ath, estate to be divided into four equal ares, one share each to go to Isidor ufson, to Samuel Mufson, Max Mufson; come of the fourth share to go to Gerude Mufson and to her issue on her ath; in the event of no issue, share to divided equally among the other three neficiaries.

The Civil Service.

United States.

JUNIOR EXPLOSIVE TECHNOLOGIST—There will be an examination on Feb. 20 for junior explosive technologist to fill vacancies in the Bureau of Public Roads, Department of Agriculture, for duty in Washington, D. C., and in the field at $1,500 to $1,800 a year. The duties will consist of inspecting, preparing, cartridging and shipping surplus war explosives to various points in the United States. The subjects and weights are general chemistry and elementary physics, 20; mathematics, 25; practical questions on explosive technology, 30, and education, training and experience, 25. Applicants must have graduated with a bachelor's degree in regular scientific or engineering course; for each year lacking the applicant may substitute a year of progressive experience in explosive technology, provided the applicant has a high school education. Applicants must not have reached their thirty-fifth birthday.

JUNIOR ENGINEER—There will be an examination on March 5 for junior engineer to fill vacancies in the Bureau of Standards, Department of Commerce, for duty in Washington, D. C., at $1,200 to $1,500 a year. The subjects and weights are general physics, 20; mathematics through calculus, 25; practical questions on an optional subject, 30, and education, training and experience, 25. Applicants must not have reached their thirty-fifth birthday.

JUNIOR SOIL SCIENTIST—Applications will be received upon to Jan. 22 for an examination for junior soil scientist to fill vacancies in the Department of Agriculture, for duty in Washington, D. C., or in the field, at $1,320 to $1,800 a year. The subjects and weights are practical questions, 40; thesis, 15, and education, training and experience, 45. Applicants must be college graduates or to graduate within six months. They must have reached their twentieth but not their seventieth birthday.

Examinations for the above positions will be held in New York State at Binghamton, Buffalo, Elmira, Ithaca, Jamestown, New York City, Ogdensburg, Plattsburg, Poughkeepsie, Rochester, Syracuse, Troy and Utica and in New Jersey at Atlantic City, Camden, Newark and Trenton.

ASSISTANT PAPER MAKER—There will be an examination for assistant paper maker on Feb. 12 to fill vacancies in the Bureau of Standards, Department of Commerce, at $1,200 to $1,400 a year. The duties will be to assist in the operation and maintenance of the experimental paper mill of the Bureau of Standards. Competitors will be rated upon their sworn and corroborated statements. The subjects and weights are physical ability, 40, and education, training and experience, 60. Applicants must have had at least two years' practical experience in the paper-making industry, the major part in the assemblnig, repairing and operating of paper making machinery. High school or equivalent education is desirable but is not absolutely essential. Applicants must be strong, able-bodied and free from defects of sight or physique. They must have reached their eighteenth but not their thirtieth birthday.

GENERAL MECHANIC—Applications will be received up to Feb. 12 for general mechanic to fill vacancies in the Departmental Service, Washington, D. C., and in the Indian Service throughout the United States, at $720 to $1,000 a year. Especially for the Indian Service, qualified persons are urged to apply. Competitors will be rated upon their sworn and corroborated statements. The subjects and weights are physical ability, 40; training and experience, 60. Applicants must show they have served an apprenticeship or equivalent in one of the recognized wood or metal working or building trades and that they have had experience in at least one trade other than that in which they served an apprenticeship. Applicants for the Indian Service must state the number in their family that will require accommodations at the Indian school or agency in case they receive the appointment, and must have reached their twentieth but not their sixty-fifth birthday.

Estates Appraised.

New York.

ADAM, MARIA LOUISE (Nov. 22, 1922). Jessie Craig Adam, executrix. Estate of $45,911 left to cousins, with the exception of $16,031 left to Fifth Avenue Presbyterian Church.

CANNON, MARY E. (Feb. 17, 1921). Grace H. Cannon executrix. Estate was $13,505, but there were debts of $14,401.

FARRELL, ANNA MARIA (June 19). Roger, husband, executor and got estate of $7,182.

GOGGINS, PATRICK J. (Jan. 8). Patrick J. O'Malley executor and got estate of $5,373 as son.

GRACE, WILLIAM (May 2). Elizabeth A. Grace, widow, executrix and got estate of $134,518, of which $108,694 was in securities.

LOCKWOOD, Emma H. (Sept. 10, 1922). Travis D., husband, executor and gets estate of $17,157.

MANUS, MARCUS (Oct. 3, 1922). Frances Manus executrix. Estate of $15,299 left to sister.

MORRIS, JOHANNA (July 22). Robert M. Gluck executor. Estate of $23,885 left to relatives, friends and institutions.

MURRAY, BRIDGET (June 11, 1920). James E. Murray administrator and gets $4,510 as son.

ROBERTS, JAMES A. (Nov. 19, 1922). Frank S. Sidway, son-in-law, executor, and gets all the estate of $22,926, but $10,000 left to Gertrude Morton, not related to the decedent.

SCHNEITTACHER, ISRAEL (June 15). Betty, wife, executrix, and gets $18,245.

SCHNORRENBERGER, PAUL (June 11). Anna, widow, administratrix, and gets estate of $151,385, of which $50,003 was due from Heller, Merz & Co. on a loan.

STEEG, CAROLINE (Oct. 19). Clara Schoell, administratrix of $12,288, left to her as daughter.

TIERNEY, THOMAS F. (July 4). Josephine A., wife, is administratrix of $5,545, left to family.

WOOSTER, MATTIE EATON ROWSE (Feb. 2). William Wooster, husband, executor, and gets estate of $2,380.

Bronx.

BRADY, JOSEPH V. (July 6). Thomas W. Beady, executor. Estate of $24,144, left to brother and nephew.

BROWN, AMANDA C. (March 24, 1922). Alexander Sinclair, executor. Estate of $13,-288, left to two daughters and their children.

BURNELL, JULIA A. (Jan. 17). Agnes C. Burnell, executrix. Estate of $5,500, left to two sisters.

CHRISTLEIN, JOHANNA (Jan. 1, 1922). Freda E., sister, executrix, and gets estate of $20,164.

CROOKSTON, CECILIA V. (June 26). Asa W., husband, is executor and shares estate of $35,561 with children.

EGAN, ELIZABETH (Dec. 31, 1922). Mary Toomey administratrix of $14,504, left to four brothers and sister.

EHRLICH, JULIA (Dec. 25, 1922). Florence Hadley, daughter, executrix and gets $8,298.

FLYNN, JOSEPH (June 14). Nellie Flynn executrix, estate of $30,251, left to brother and sister.

FREIERSHAUSEN, JOHN (Jan. 6). Frederike, wife, executrix and gets estate of $23,072.

MILLER, JOSEPH (Nov. 19, 1922). Lena, wife, executrix and gets estate of $40,136.

PHILLIPS, SARAH L. (Feb. 19). Morris, husband, is executor and shares $7,751 with daughter.

ROUBICEK, MATHILDE (Nov. 6). Camilla, sister, executrix and receives estate of $6,782.

SOCOLOW, BARNETT (Aug. 3, 1922). Bessie, widow, executrix and sole heir to estate of $7,789.

STROUD, ROBERT GEORGE (May 25). Christina, widow, is executrix and gets $15,-123.

WOLF, ALBERT (March 23). Rosa, widow, executrix and gets $31,463.

Kings.

FIRTZ, JOHN (Nov. 3)—Gross esttae, $10,954; net, $10,319. To widow, Lena Fritz, 28 Union Ploce, Lynbrook, L. I. The estate includes joint ownership by husband and wife of several mortgages, aggregating $7,250; deposits, in the Fulton Savings Bank, $1,897, and the Emigrant Industrial Savings Bank, $1,781.

HOWEY, ROBERT A. (Feb. 19)—Gross estate, $6,303; net, $4,453. To widow, Christine N. Howey, 21 Fanchion Place, and three brothers, John T., William H., 2,585 Concourse, Bronx, and Walter G. Howey, 219 Hancock Street. The estate consists of an equity in the premises at 21 Fanchion Place, $4,950, and an interest of $1,285 in a farm at St. James, L. I.

MULLER, MARTIN (June 23)—Gross estate, $13,530; net $12,381. To widow, Wilhelmine Muller, administratrix, 564 Grand Avenue, one-third of personal property, $433; to sons, Martin and Henry M. Muller, 1,460 Woodhaven Boulevard, Woodhaven, L. I., each $6,123. The estate consists of the premises at 564 Grand Avenue, $11,380, and deposits in the Brooklyn Savings Bank, $2,150.

STUART, CHARLES (June 21)—Gross estate, $21,542; net, $20,197. To widow, Margaret E. Stuart, 1,130 Halsey Street, $6,972; to nieces, Julia Brown, 11A Agate Street, $3,684; Irene Summer Brown, 11A Agate Street, $3,684; Irene Summer, 842 East Eighth Street, $8,010; residue to numerous relatives. The Title Guarantee and Trust Company is executor. The estate includes the premises 1,130 Halsey Street, $5,500; deposits, East River Savings Institution, $1,406; Brooklyn Savings Institution, $744; mortgages, $12,385; joint account of husband and wife in the Roosevelt Savings Bank, $1,010.

WOOD, ELIZABETH D.—Gross estate, $17,590; net, $17,155. To husband, Amos C. Wood, executor, 564 Jefferson Avenue. The estate consists of a one-half interest in a mortgage, $1,531, and joint ownership by husband and wife of several mortgages.

Police Department.

Commissioner Enright issued this order yesterday:

Temporary Assignments.

SERGEANTS—James F. Donnelly, 18th Precinct to Headquarters Division, office of the Police Reserve, for 16 days, from Jan. 16; William B. Noll, 88th Precinct to Headquarters Division, to duty in office of the Third Deputy Commissioner, for 16 days, from Jan. 16.

PATROLMEN.

From precincts indicated to Headquarters Division, to duty in office of the Fourth Deputy Commissioner, for 21 days, from 8 A. M., Jan. 11; John F. Hyland, 56; James McAuliffe, 103; George T. House, 88.

For 16 days, from 8 A. M., Jan. 16—John F. Pooler, 18th Precinct to 2d Inspection District, assigned to duty in plain clothes; James A. Watson, 23d Precinct to Headquarters Division, to duty in office of the Third Deputy Commissioner; Thomas C. Kelly, 37th Precinct to 9th Inspection District, assigned to duty in plain clothes.

From precincts indicated to Headquarters Division, to duty in office of Special Deputy Commissioner Simon—John J. Ryan, 25; Charles E. Foye, 111.

Leaves Without Pay.

PATROLMEN.—Alexander D. Hall, 14th Precinct, for 1 day, from 4 P. M., Jan. 15; William Langfritz, 66th Precinct, for 1 day, from 4 P. M., Jan. 12; William C. Franke, 95th Precinct, for 1 day, from 4 P. M., Jan. 12.

Civilian Transfer.

LABORER—Augustus Reed, from 14th Precinct to Quartermaster's Department.

Fire Department.

Chief Kenlon made this announcement yesterday:

The death of Captain Lester A. Roberts, Engine Co. 254, occurred Jan. 9. Funeral from 1,538 East 15th St., Brooklyn, at 9:30 A. M., Saturday, Jan. 12. Interment at Cypress Hills Cemetery.

The funeral escort will consist of a battalion of five companies of ten men each, commanded by Captain John V. Murphy, Engine Co. 245. The companies will be commanded, respectively, by Lieutenants H. J. Holzberger, Eng. 227; Harold V. Kinney, Eng. 243; Walter Mitchell, Eng. 244; Charles F. Devney, Engine 276; C. A. Kalbfleisch, H. & L. 146. These Captains will act as pallbearers: James F. Grant, Eng. Co. 202; Joseph A. Stothard, Eng. Co. 283; Samuel G. Elliott, Eng. Co. 242; Robert Bow, Eng. Co. 251.

The Chiefs of the 31st and 42d Battalions, inclusive, will detail four men each, and the Chiefs of the 44th and 48th Battalions, three men each, as funeral escort, who, with the above details, together with the members of Eng. Co. 254, who will follow the hearse as mourners, will report, in full uniform, at 9:15 A. M., at the quarters of Eng. Co. 276, 1,635-1,637 East 14th St., Brooklyn, proceed to residence, and, after services, will accompany the remains a reasonable distance.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 11.—The War Department published these orders today:

Signal Corps.

Van Ingen, Capt. J. C., to Scott Fld.
Pierce, Capt. J. A., to duty with 103d Div., Albuquerque, N. M.

Cavalry.

Cole, Capt. J. T., to West Point.
Williamson, Capt. M. S., to Duluth, for duty with Org. Res. of 7th Corps Area.

Miscellaneous.

Burnham, Brig. Gen. W. P., is retired.
Hewitt, 1st Lt. L. H., C. of E., to Walter Reed Hosp., sick.
Shumaker, 1st Lt. F. N., A. S., to Denver.

Leaves.

Crane, Maj. J. A., F. A., 25 days.
Griffis, 2d Lt. T., A. S., 1 mo. days.
Cattlett, 2d Lt. L. C., A. S., 2 mos.

National Guard Orders.

Special to The New York Times.

ALBANY, Jan. 11.—These National Guard orders were bulletined in the office of the Adjutant General today:

Josephthal, Rear Admiral Louis M., is granted leave of absence from Jan. 10 to March 20, with permission to leave the continental limits of the United States.
Sheldon, Capt. George A., 105th Field Art., commissioned for assignment to 1st Bn. Hdqrs.
Smith, 2d Lieut. Joseph A., 51st Machine Gun Squad, hon. discharged.
Paragraph VII. Special Orders 280, Dec. 7, as relates to 1st Lieut. Hampton Anderson, 105th Field Art., being dropped from the rolls of the National Guard and commissions declared vacated, for absence without leave for three months, is rescinded.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 11.—The Bureau of Navigation published these orders today:

LIEUT. COMMANDER.

Scanland, F. W., will continue on present duties.

LIEUTENANTS.

Jeter, T. P., to Bur. Aero., Washington.
Humphreys, L., to Mar. Barr., Paris Id.
Muller, F. W., to Nav. Hosp., N. Y. C.
Christie, W. M., to rec'g ship at No. Charleston, S. C.
Corbin, L. R., to rec'g barr., Hampton Rds.
No orders issued under date of Jan. 8.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 11.—In the Supreme Court of the United States today these proceedings were had:

249—The Y. M. C. A. of Columbus, O., et al., petrs., v. O. Davis et al.—Argued for both.
151—Pierce Oil Corp., applt., v. L. Hopkins, County Clk., et al., &c.—Argued for both.
152—J. H. Raley & Bros. et al., plffs., v. W. S. Richardson, Tax Coll'r &c., et al—Submitted for both.
153—J. E. Benedicto, as Treas'r of Porto Rico, applt., v. Porto Rican-American Tobacco Co. of Porto Rico. Argued.
158—W. Myers et al., plffs., v. the U. S. Submitted.
159—Electric Boat Co., applt. v. the U. S. Argument commenced for applt.
Adjourned until Monday.
Call for Jan. 14: 159, 341 (and 342 and 705), 160, 163, 164, 166, 169, 171, 173 and 174.

REFEREES' SALE.

SUPREME COURT, COUNTY OF NEW York — Fisher Lewine and Esther Lewine, plaintiffs, against George O. Andrews et al., defendants.

In pursuance of a judgment of partition and sale, duly made and entered in the above entitled action, and bearing date the 18th day of December, 1923, I, the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Salesroom, Nos. 14-16 Vesey Street, in the Borough of Manhattan, City of New York, on the 25th day of January, 1924, at 12 o'clock noon on that day, by Joseph P. Day, auctioneer, the premises directed by said jugment to be sold, and therein described as follows:

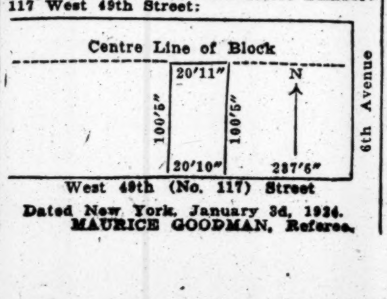
All that certain lot, piece or parcel of land, situated in the Borough of Manhattan, City of New York, bounded and described as follows:

Beginning at a point on the northerly side of 49th Street distant 237 feet and 6 inches westerly from the northwesterly corner of 49th Street and the Sixth Avenue; running thence northerly, and parallel with the Sixth Avenue, 100 feet and 5 inches more or less to the centre line of the block between 49th and 50th Streets; thence westerly, along said centre line and parallel with 49th Street, 20 feet and 10 inches; thence southerly, and parallel with Sixth Avenue, 100 feet and 5 inches more or less to the northerly side of 49th Street; and thence easterly, along the northerly side of 49th Street, 20 feet and 10 inches to the point or place of beginning, the east and west walls of said premises being party walls. Said premises are now known as number 117 West 49th Street.

Said premises will be sold subject to any state of facts that an accurate survey may show, and subject to existing tenancies and covenants, if any, affecting said premises, and orders or violations of orders or lis pendins arising out of the same filed or issued by any of the departments of the City of New York.

Dated New York, January 3d, 1924.
MAURICE GOODMAN, Referee.
EISMAN, LEE, CORN & LEWINE,
Attorneys for Plaintiffs, 141 Broadway, Borough of Manhattan, New York City.

The following is a diagram of the property to be sold, with street number: 117 West 49th Street:



Dated New York, January 3d, 1924.
MAURICE GOODMAN, Referee.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook A. M.	Sandy Hook P. M.	Governors Island A. M.	Governors Island P. M.	Hell Gate A. M.	Hell Gate P. M.
High water	....	12:03	0:39	12:48	2:35	2:52
Low water	6:05	6:31	4:54	7:21	9:18	9:38

THE SUN.

Rises. A. M.	Sets. P. M.
7:20	4:49

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From	Date.
Estonia	Copenhagen	Dec. 29
Empress of Scotland	Liverpool	Jan. 2
Muenchen	Bremen	Dec. 30
Munamar	Nassau	Jan. 2
Aconcagua	Valparaiso	Dec. 22
Conte Verde	Naples	Dec. 31

DUE TODAY.

Steamer.	From	Date.
Parima	Barbados	Jan. 3
Thuringia	Hamburg	Dec. 29

DUE TOMORROW.

Steamer.	From	Date.
Paris	Havre	Jan. 2
Vauban	Rio Janeiro	Dec. 27
Toloa	Port Limon	Jan. 5

DUE MONDAY.

Steamer.	From	Date.
Cedric	Liverpool	Jan. 5
Antonia	London	Jan. 2
Orduna	Hamburg	Jan. 2
Maracaibo	Curacao	Jan. 6
Santa Luisa	Colon	Jan. 7
Fort Victoria	Bermuda	Jan. 12
Belgenland	Antwerp	Jan. 4

DUE TUESDAY.

Steamer.	From	Date.
Columbia	Glasgow	Jan. 4
Bourdonnais	Bordeaux	Jan. 3
Ausonia	Queenstown	Jan. 6

Other Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From	Date.
El Sud	Galveston	Jan. 5
City of St. Louis	Savannah	Jan. 8
Mississippi	London	Dec. 23
Sydfold	Matanzas	Jan. 5
Loki	Hamburg	Dec. 20

DUE TODAY.

Steamer.	From	Date.
Boschdyk	Rotterdam	Dec. 28
Cederic	Colon	Dec. 29
Chinese Prince	Shields	Dec. 24
Crosby Hall	Antwerp	Dec. 24
Elzasier	Antwerp	Dec. 23
Galileo	Aberdeen	Dec. 27
Halsey	Colon	Dec. 27
Muskogee	Colon	Jan. 2
Westerner	Antwerp	Dec. 25
Crisfield	Port Said	Dec. 10
Cynthiana	Marseilles	Dec. 28
Verentia	London	Dec. 22

DUE TOMORROW.

Steamer.	From	Date.
Middleham Castle	Shields	Dec. 28
West Elcasco	Valencia	Dec. 26
Byron D. Benson	Colon	Jan. 5
Edw. L. Doheny 3d	Colon	Jan. 4
Eastern Pilot	Avonmouth	Dec. 24
Flora	Curacao	Dec. 5
Olen	Bordeaux	Dec. 27
Port Chalmers	Falmouth	Dec. 30

DUE MONDAY.

Steamer.	From	Date.
Bloomerdijk	Rotterdam	Dec. 29
Cape Cod	Colon	Jan. 4
Chas. H. Cramp	Colon	Jan. 4

DUE TUESDAY.

Steamer.	From	Date.
Wm. Rockefeller	Colon	Jan. 6
Welshman	Liverpool	Dec. 29

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Majestic, Southampton	7:00 A.M.	11:00 A.M.	Europe, Africa, West Asia. (Great Britain, Ireland, Germany, South Africa, Sierra Leone specially addressed.)
George Washington, Bremen	8:00 A.M.	12:00 M.	Europe, Africa, West Asia. (Irish Free State specially addressed.)
Tyrrhenia, Liverpool	8:00 A.M.	12:00 M.	Irish Free State. (Other countries specially addressed.)
Silvia, St. Johns	7:00 A.M.	10:00 A.M.	Newfoundland.
Fort St. George, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda.
Orca, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda (specially addressed).
Luna, Maracaibo	12:00 M.	3:00 P.M.	Haiti, except Pt. de Paix, Cape Haitien, Gonaives and St. Marc. (Other parts Haiti, Venezuela and Curacao specially addressed.)
Siboney, Havana	8:00 A.M.	11:00 A.M.	Cuba (specially addressed).
Ponce, San Juan	8:30 A.M.	12:00 M.	Porto Rico, Virgin Islands.
Caraboba, Maracaibo	8:30 A.M.	11:00 A.M.	Curacao, Venezuela. (Porto Rico specially addressed.)
Bolivar, St. Vincent	8:30 A.M.	11:00 A.M.	West Indies, St. Lucia. (Virgin Islands, Guiana, Trinidad, Barbados, St. Vincent, Grenada specially addressed.)
Vandyck, Buenos Aires	9:00 A.M.	12:00 M.	Barbados, South Brazil, Argentina, Uruguay, Paraguay.
Munamar, Nuevitas	9:00 A.M.	12:00 M.	Bahamas, Inagua and Fortune Islands, Antilla and Nuevitas. (Other parts of Cuba specially addressed.)
Ulua, Port Limon	9:00 A.M.	12:00 M.	Costa Rica. (Cuba, Jamaica, Canal Zone, Panama specially addressed.)
Sama, Kingston	12:00 M.	2:00 P.M.	Jamaica.
Saramacca, Tela	9:00 A.M.	12:00 M.	Jamaica, Guatemala, Salvador, Honduras. (Cuba and Tela specially addressed.)
Bermini, Santos	8:30 A.M.	11:00 A.M.	North Brazil, Iquitos. (Other parts of Brazil specially addressed.)
Huron, Barahona	9:30 A.M.	12:00 M.	Turks Island and Dominican Republic.

SAIL MONDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Lapland, Alexandria	8:30 A.M.	......	Madeira and Gibraltar. (Italy and Greece specially addressed.)
Empress of Scotland, Gibraltar	11:30 A.M.	5:00 P.M.	Madeira and Spain. (Spain must be specially addressed.)

SAIL TUESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Boschdijk, Rotterdam	8:00 A.M.	12:00 M.	Netherlands.
Drottningholm, Gothenberg	8:30 A.M.	12:00 M.	Sweden, Denmark and Finland.
Bergensfjord, Bergen	8:30 A.M.	12:00 M.	Norway.
Muenchen, Bremen	11:30 A.M.	3:00 P.M.	Germany (specially addressed only).
Lapland, Athens	......	1:00 A.M.	
Gen. W. C. Gorgas, Cristobal	12:00 M.	3:00 P.M.	Haiti, except Cape Haitien and Port de Paix. (Canal Zone and Panama must be specially addressed.)

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Aquitania	Southampton	Jan. 10
Eastern Glade	East London	Jan. 10
Port Albany	Melbourne	Jan. 10
Homestead	Aden	Jan. 10
Metapan	Colon	Jan. 10
City of Eureka	Messina	Jan. 2
West Gotomska	Malta	Jan. 11

SAILED.

Steamer.	From	Date.
President Harding	Southampton	Jan. 11
Kroonland	Colon	Jan. 10

SAILED.

Steamer.	From	Date.
Veendam	Southampton	Jan. 10
City of Corinth	Perin	Jan. 11
Caletas	Singapore	Jan. 11
Jufuku Maru	Palermo	Jan. 5
Kentuckian	Colon	Jan. 10
Metapan	Colon	Jan. 10
C. T. Bedford	Colon	Jan. 10
Heffron	Singapore	Jan. 11
Masaniello	Marseilles	Jan. 8
Skipsia	Barcelona	Jan. 7
Poland	Antwerp	Jan. 9

Other Outgoing Steamships

Steamer and Destination.	Time of Sailing. Date.	Time of Sailing. Hour.
East Side, Dublin	Jan. 12	10:00 A.M.
Vecentia, London	Jan. 12	10:00 A.M.
Nevisian, London	Jan. 12	9:00 A.M.
London Commerce, London	Jan. 12	10:00 A.M.
Mercier, Antwerp	Jan. 12	9:00 A.M.
Wekika, Bristol	Jan. 12	11:00 A.M.
Eglantine, Rotterdam	Jan. 12	10:00 A.M.
Alberta, Trieste	Jan. 12	11:00 A.M.
Nagato Maru, Kobe	Jan. 14	11:00 A.M.
Madawaska, Hongkong	Jan. 15	9:00 A.M.
Hague Maru, Shanghai	Jan. 16	1:00 P.M.
Port Caroline, Melbourne	Jan. 16	10:00 A.M.

Reported by Radio

SS Paris (French Line), incoming from Havre, was reported yesterday; no distance given; due at Pier 57, North River, Sunday forenoon.

SS Thuringia (United American Line), incoming from Hamburg, was reported yesterday; no distance given; due at Pier 86, North River, Sunday forenoon.

SS Toloa (United Fruit Line), incoming from Port Limon, was reported yesterday; no distance given; due at Pier 15, East River, Sunday afternoon.

Transpacific Mails

The connecting mails close at the G. P. O. and City Hall P. O. Station, New York, at 5 P. M. daily, as follows:

Philippine Islands (letter mail only); also specially addressed correspondence for Japan, Korea and China, via Vancouver and Victoria, B. C.	Empress of Australia	Jan. 12
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements. (Seapost)	President Jefferson	Jan. 16
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia, via San Francisco; also parcel post mails for Society Islands, Cook Islands, New Zealand and Australia	Tahiti	Jan. 20

Post Office Notice

Postmaster Morgan announces that mails for the following dates: Canton, Dec. 11; Hongkong, Dec. 12; Mukden, Dec. 19; Vladivostok, Dec. 19; Yokohama, Dec. 25, which arrived per steamer Yokohama Maru, were dispatched east from Seattle on Jan. 8 and are due in New York on Sunday morning.

Postmaster Morgan announces that mails dated, Shanghai, Dec. 18; Kobe, Dec. 26; Yokohama, Dec. 27, which arrived per steamer Arabia Maru, were dispatched east from Seattle on Jan. 9, and mails dated, Batavia, Dec. 8; Manila, Dec. 15; Hai Phong, Dec. 16; Canton, Dec. 20; Shanghai, Dec. 24; Hongkong, Dec. 25; Mukden, Dec. 25; Vladivostok, Dec. 26; Yokohama, Dec. 29, which arrived per steamer Empress Australia, were dispatched east from Seattle on Jan. 9.

These mails are due in New York on the morning of Monday, Jan. 14.

LEGAL ADVERTISEMENTS.

UNITED STATES DISTRICT COURT, Southern District of New York.—SEABOARD NATIONAL BANK, Complainant, against ROGERS MILK PRODUCTS CO., INC., Defendant.

Notice is hereby given that pursuant to an order of the United States District Court for the Southern District of New York, ALL THE PROPERTY, ASSETS AND EFFECTS OF THE ROGERS MILK PRODUCTS CO., INC., defendant above named, will positively be offered for sale at 10:30 A. M. on the 12th day of January, 1924, at the Chambers of Hon. Francis A. Winslow, District Judge, on the 12th floor of the Woolworth Building, New York City. The property to be sold consists of the following:

One milk plant, fully equipped, located at Boonville, N. Y.

One milk plant, fully equipped, located at Pulaski, N. Y.

Three milk feeding stations located at Fernwood, Altmar and Mapleview, N. Y.

All machinery, fixtures and equipment of every kind and nature whatsoever now situate in each of the above plants will be sold with each plant.

The above described property will be sold free and clear of all liens and encumbrances of every kind.

Bids for the above described property as an entirety or for any one of the plants mentioned may be submitted to the attorneys for the Receivers at their office on or before 10 o'clock in the forenoon of January 12th, 1924, or prospective purchasers may appear at the above mentioned place and submit bids in open court. Each bid, whether submitted to the court or to the attorneys for the Receivers, must be accompanied by a certified check or cash for at least [illegible] of the amount of the bid.

Dated, New York, December 28th, 1923.

OLCOTT, BONYNGE, McMANUS & ERNST,
Attorneys for Receivers, Office & Post Office Address 170 Broadway, Borough of Manhattan, City of New York.

RECEIVERS' SALES.

DISTRICT COURT OF THE UNITED States for the Southern District of New York.—EDWIN A. WOLF, Complainant, against JENNINGS LACE WORKS CORPORATION, Defendant.

NOTICE IS HEREBY GIVEN that, pursuant to an order of this court, dated the 31st day of December, 1923, and filed in the office of the Clerk, all creditors of the defendant (unless secured) are directed to file with the undersigned, the receivers, at the office of their attorney, John J. Fitzgerald, Esq., 25 Broadway, Borough of Manhattan, City, County and State of New York, on or before the 15th day of February, 1924, a duly sworn statement of all or any claim which they, such creditors, may have or assert against the defendant, and notice is hereby further given that all such creditors not presenting their claims against the defendant on or before the day hereinbefore mentioned, or such extension thereof as may be ordered, may be forever barred from any proceeding to recover their said claims from the assets in the possession of the receivers.

Dated, New York, January 3, 1924.
MARTIN CONBOY and ISER P. COHEN, Receivers of JENNINGS LACE WORKS CORPORATION.
JOHN J. FITZGERALD, Attorney for Receivers, 25 Broadway, Borough of Manhattan, City of New York, N. Y.

SURROGATE NOTICE.

NOTICE TO CREDITORS.

Pursuant to an order of Hon. Leone D. Howell, Surrogate of the County of Nassau, notice is hereby given to all persons having claims against SARAH M. SAMPLINER, lately sojourning in Great Neck, in the said county, and also in the Borough of Manhattan, City and County of New York, deceased, to present the same with the vouchers thereof, to the subscriber the executor of the last Will and Testament of said deceased, at his place of transacting business at the office of Moses & Singer, 55 Liberty Street, Borough of Manhattan, New York City, on or before the 25th day of February next.

Dated, Mineola, N. Y., August 9, 1923.
SAMUEL S. SAMPLINER, Executor.
MOSES & SINGER,
Attorneys for Executor,
55 Liberty St., N. Y. City.

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LOS ANGELES—11 Times Building, telephone Metropolitan 0700.
PHILADELPHIA—Central News Company, Washington Square, telephone Lombard 5710.
ST. LOUIS—401 Globe-Democrat Building, telephone Olive 2500.
SAN FRANCISCO—742 Market Street, telephone Kearny 2121.
WASHINGTON—717 Albee Building, telephone Main 137, and 1416 New York Ave., N. W., telephone Main 1234.
LONDON—162a Queen Victoria Street, E. C., telephone City 9040.
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Chicago .....Jan. 30, Mar. 11, Apr. 16
La Savoie...Feb. 2, Mar. 1, Mar. 29
Rochambeau Feb. 20, Mar. 22, Apr. 19
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Roussillon ....Mar. 25, May 6, June 17
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RADIO EXPERTS PLAN TO CUT CODE CLASH

Move to Substitute Continuous Wave Transmitters for Spark Sets.

INTERFERENCE FROM SHIPS

Complaints From Listeners to Broadcast Programs Leads to Meeting of Officials.

Radio experts representing the United States Department of Commerce, the Canadian Government and commercial radio telegraph companies met yesterday at the Custom House to devise a plan to eliminate code interference. Radio Supervisor Arthur Batcheler of the New York district presided over the conference. Canada was represented by Commander C. P. Edwards, Director General of all Canadian radio and wireless activities.

The chief cause of interference between commercial stations and to broadcast listeners is attributed to code from spark sets, according to observations made in all sections of the country. It was pointed out that the only way to eliminate the spark interference was to substitute continuous wave transmitters as the side frequencies which prevail with the spark waves create disturbances which cannot be tuned out.

Dr. Alfred N. Goldsmith said that the Radio Corporation of America was installing continuous wave transmitters at its land stations as rapidly as possible, but that it would require from six months to a year before the spark sets could be replaced. Dr. Goldsmith submitted the following plan to be used in an effort to minimize interference until the continuous wave sets could be placed in operation:

All coastal stations and ships shall call each other on the 600-meter wave length according to international radio law. After the call establishes communication the ship can send its traffic on the 600 or 706 meter wave length. Land stations in this vicinity will handle traffic on the following wave lengths: WIM, Marion, Mass., 735 meters; WCY, Cape May, N. J., 650 meters; WSA, East Hampton, L. I., 650 meters; WST, New York, 625 meters; WNY, Bush Terminal, 680 meters; WCG, Brooklyn, 680 meters. It was the opinion of the conference that this arrangement would relieve interference until the continuous wave sets could be installed.

Radio Supervisor Batcheler said the plan would not be considered permanent until his engineers tested the wave length changes at the stations. He said that the experiments would begin immediately. Commander Edwards stated that such a plan, if put in effect, would not interfere with Canadian stations. He pointed out that the wave length should not be increased above 735 meters, because interference would then be created for the Canadian radio compass stations.

All at the conference approved of abolishing the 450 meter wave length for use on board ship. It is the wave length which has caused much interference to broadcast listeners tuning for concerts between 222 and 545 meters. Ship transmitters tuned to the 405 meter wave length will not be altered, because it is the wave length used in some foreign countries for radio compass work. By a switching arrangement ship operators will be able to place their transmitters in tune with 405 meters in foreign waters and 600 or 706 meters for communication on this side.

Mr. Batcheler stated that while his men were testing the feasibility of the wave length plan outlined by Dr. Goldsmith they would also determine if the power of coastal spark stations can be reduced, thereby helping to minimize interference.

It was called to the attention of the meeting that much interference on the Atlantic and Pacific coasts is created by ship operators sending position reports, known as "TR" reports. It was recommended by a representative of the United Fruit Company that ships send only one position report daily at noon. At present such messages are sent twice daily. Letters were read from several steamship companies, and the majority agreed that the noon position report was sufficient.. Mr. Batcheler said he would outline the plan to all steamship companies in an effort to gain their cooperation in solving the interference problem.

BUSINESS OPPORTUNITIES

Bank and business references required under this classification.

CAPITAL WANTED.

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BUSINESS CONNECTIONS.

TO well-established industrial concerns in healthy financial condition seeking capital for expansion purposes—through sale of securities—by reputable house maintaining an industrial department with sales organization for this purpose; proposition must be able to stand thorough investigation and survey to be made at our expense; market listings obtained where practicable. S 735 Times Downtown.

PARTNER wanted to finance well established corporation for increasing and extending into contracting business and established manufacturing branch; no agents. B 1196 Times Harlem.

CANADIAN firm, established 30 years, with warehouse facilities, desires agency for good selling lines to manufacturers; first-class references. C 84 Times.

BEAUTY PARLOR—Splendid opportunity to establish a beauty parlor in barber shop in high-class apartment hotel. Ask for manager, 140 West 69th.

MAIL Order News, 500 5th Av., explains mail order business; January number postpaid 25c.

FOR SALE.

CANDY FACTORY
for sale; located in best part of downtown New York City for help and good shipping; established over 30 years; fine, established trade; known throughout country as a quality line; we have no debts, factory in perfect condition, now operating, running daily; wish to retire on account of long service; big opportunity for right people. Address J. A. G., Room 40, 6 Harrison St., Mercantile Exchange Bldg., New York City.

PRINTERS, ATTENTION!—2 modern Miehle presses with cross feeders, 43 Babcock Optimus, 38-inch Oswego cutter, 3 Model 5 linotypes; bargain; terms liberal; discount for cash. Philip Wolf, 67 Beekman St.

WELL equipped machine shop in New York metropolitan area built for the manufacture of fishing reels, suitable radio and metal products; advantageous lease; opportunity. K 633 Times Downtown.

ACTIVE addressing, mailing, multigraphing and printing business, completely equipped plant. 5th floor, 560 7th Av., at 40th St.

LINGERIE shop on Broadway. Wonderful opportunity. No reasonable offer refused. L 577 Times.

MUST sell infants' specialty store; account of illness. S 565 Times.

BUSINESS SERVICE.

ARCHITECT, engineer, superintendent of building construction, all classes of commercial buildings, will make appraisals, reports on alterations, costs, &c. Charles Paff, 7 Dey St.

COLLECTIONS, accounts, claims; reasonable charges; prompt attention; references. George F. Martin, 2 Rector St.

HAVE well-equipped machine shop specializing in experimental and model work. Gilmour, 151 Lafayette St.

ACCOUNTANTS, certified. Books opened, closed; investigations; tax troubles; reasonable. J 473 Times.

FINANCING AND LOANS.

MONEY! MONEY MAKES MONEY!
Money loaned in any amount on diamonds, jewelry, silverware; special rates for short-time loans.
EQUITABLE PLEDGE SOCIETY, INC.
TIMES SQUARE OFFICE,
168 West 44th St., at Broadway.
DOWNTOWN OFFICE,
3 East 14th St., at 5th Av.

WE WILL ASSIST GOING AND WELL-RATED CONCERNS WITH ADDITIONAL FINANCES ON THEIR OWN PAPER WITHOUT COLLATERAL AT A SMALL PREMIUM. W. W., 122 TIMES.

LOANS TO
AUTOMOBILE OWNERS.
Car remains in your possession.
Prompt service. Confidential.
PEERLESS 136 West 52d St. Circle 5743.

LOANS on all kinds machinery, accounts receivable, merchandise in storage, automobiles, trucks while using, second, third mortgages, building loans, rentals. Wlodaver-Lubell, 175 5th Av. Ashland 7337-7338.

PRIVATE party loans $1,000 to $20,000; one to twelve months; real estate security. Z 2130 Times Annex.

AUTOMOBILE OWNERS — Obtain loans while using car; quick answers; confidential. Bryant 2385.

A TEN-YEAR amortization loan is desired; $100,000 to $500,000. Security. B 1192 Times Harlem.

MISCELLANEOUS.

DEPARTMENT STORE, ladies', men's, children's, &c.; will sublet any department, or all; three floors, in good railroad and mining town. Y 2297 Times Annex.

LOST AND FOUND

Advertisements for tomorrow received until midnight. Bryant 1000.

LOST.

BAG—Lady's, black leather, containing money, watch, keys; between 276 West 94th and 96th St. subway station; reward. Mrs. Kingston, above address. Phone Riverside 1150.

BAG, gray beaded; Amsterdam Theatre, Thursday evening; return to Mrs. S. E. Jelliffe, 64 West 56th St. and receive generous reward; of sentimental value.

BAG, beaded; gray tapestry effect; reward; no questions. Brown, Bowling Green 1430.

BARITONE SAXOPHONE in green bag; return 2,041 5th Av., Apt. 6E. Reward.

BANKBOOK 7227. Return to Chatham-Phenix, 39th St.-7th Av.

BEADED BAG, colored, lost on 3d Av., between 38th and 59th Sts.; reward, no questions asked. Room 708, 149 Broadway.

HANDBAG—Small brown leather, containing $30 and change, between 43d and 6th and 49th St.; reward. Miss Pettus, Hotel Weylin. Plaza 3042.

HANDBAG, small brown leather, containing $30 and change, between 43d and 6th and 49th St.; reward. Miss Pettus, Hotel Weylin, Plaza 3042.

NOTEBOOK, black, 3d Av.-19th St.; $2 reward. Hardy, 142 East 19th.

PASS CASE containing identification cards, name R. E. Gilliland; $3 reward. 2010 Grand Central Terminal. Phone Vanderbilt 9944.

PURSE—Small brown purse, containing identification bracelet with name John Burke, between Franklin Simon & Co. and Grand Central; reward. Call Fitzroy 6900, Ext. 344. Rose Carroll.

PURSE, containing money and keys, lost Thursday, between 70 West 55th and 6th Av., or between 54th and 55th on 6th Av.; reward. Return Hotel Devon, 70 West 55th.

ROLL PAPERS, circuit diagrams, about four inches round, foot long; reward. Ben J. Aplin, 30 Church St.

STOCK CERTIFICATES, Southern Pacific Company, capital stock certificate No. G85942 for 10 shares in name of Annie W. Babbitt; notice is hereby given to show cause to said company, 165 Broadway, New York, why a duplicate should not be issued. Blair & Co., Inc., 433 California St., San Francisco, Cal.

VIOLIN in alligator case, between 8th Av., 46th St. and Club Deauville, 59th St.-Lexington Av.; liberal reward; no questions asked. C. Hughes, 117 East 34th St. Tel. Caledonia 9222.

LOST—Jan. 9, certificates Anglo-American Oil stock, Nos. F 5 38, 5 shares C 798 3 shares; B 4972, 2 shares; $2,000 N. Y. Central bonds, 4,400 shares Buchanan-Dewar stock, 100 shares Buchanan stock, 500 shares Goldfield Consolidated Mines Co., 500 shares Goldfield Deep Mines Co., 110 People's Gas of Chicago; Liberty Bonds, 2d issue, $500, No. D00449284; 3d issue, $1,000, No. 730992; 1 $100 4th issue; British War Saving certificate for 46/10; certificates Amazon Oil stock, 2 for 100 shares each, 1 for 15 shares; Marr Oil stock certificate, 10 shares; certificate 15 shares Perfection Tire; man's repeater watch; woman's green enamel diamond-studded hunting case watch; scarf pins; bankbooks, 2 on Brown Bros., 1 on Broadway Savings Institution, 1 on Emigrant Savings Institution. Liberal reward for information leading to recovery. S 754 Times Downtown.

Jewelry.

BAR PIN—Diamond, platinum setting, between 46th St., Madison Av. and 42d St., 4th Av.; liberal reward. Mrs. A. Moses, 220 West 98th St.

BAR PIN, diamond, between Pierres Restaurant and Hotel Lorraine and Maxine Elliott Theatre, or taxi. Liberal reward; Office Hotel Lorraine.

BAR PIN, platinum and diamond, Earl Carroll Theatre, Tuesday night, or at 50th St. Theatre entrance; liberal reward. Call Lenox 3099.

BAR PIN—Diamond, platinum bar pin, between 40th and 42d Sts., 5th Av. district, Jan. 10. H. E. Leschorn, 366 Lexington Av.

BRACELET, onyx, pearl and diamond, between 76th St. and 5th Av. and 39th Sttreet Theatre or in theatre; liberal reward. G. E. Sparkman, 522 5th Av. Murray Hill 8092.

BRACELET—Flexible sapphire, Saturday, Jan. 5, Far Rockaway to New York City; liberal reward. Notify Toplis & Harding, 522 5th Av.

BROOCH—Gold, seed pearls, yellow amethyst centre; sentimental value. W 20 Times.

CIGARETTE CASE, lady's, gold, initials M. C. D., Tuesday; reward. 920 5th Av.

EARRING—One, old-fashioned gold, probably between Booth Theatre and Pennsylvania Hotel; reward. H. H. Reeve, Greenport, L. I.

EARRING—Dark blue flower; Park or Madison. Reward. 829 Park Av.

PEARL NECKLACE, diamond clasp, Tuesday evening Liberty Theatre, reward. H. W. Richter 131 East 93d.

PIN, fraternity, Beta Theta Pi, pearls and sapphires, Thursday afternoon, vicinity Hotel Pennsylvania and theatrical district; reward. Assistant Manager, Hotel Penn.

PIN—Small diamond horseshoe pin, near 5th Av. and 38th St.; reward. Phone Audubon 4462.

PIN—Lost, diamond fox head pin. Reward offered if returned to 35 East 39th St.

RING, diamond platinum, Wednesday evening in or near Zucca's restaurant and Hippodrome. Mr. Schenck, 260 West Broadway. Canal 0400, or Hargrave Hotel; liberal reward.

WATCH—Wednesday, Jan. 9, rectangular white gold lady's wrist watch; silver strap and buckle; initials L. B. H.; on B. R. T. local train between 86th St. and Pacific St. or Long Island train to Jamaica, about 12 noon; reward. S. M. Dow, 125 Prospect Park West, Brooklyn.

WRIST WATCH, platinum, octagon shape; sapphire in stem; between 23d and 46th Sts. on 6th Av. Tuesday afternoon. Reward. Z 2142 Times Annex.

WRIST WATCH—Gold, on gray ribbon, marked Marcus Co., lost Friday morning; reward. Return 317 West 45th.

$300 REWARD
for return of flexible bracelet containing 40 diamonds, lost Jan. 8 between West 82d and 110th Sts. A. C. Bennett, 15 William St. Broad 2764.

$150 REWARD
for return of platinum link bracelet, containing 20 diamonds, lost Jan. 8, between East 55th St. and Far Rockaway or on Long Island R. R. train. Albert R. Lee & Co., Inc., 15 William St. Broad 2764.

Wearing Apparel.

MINK CAPE, chiffon brocade lining; also ermine coat, red velvet lining, lost New Year's eve, Ritz Hotel ballroom; liberal reward, no questions asked. Return to Room 1105 Equitable Building, 120 Broadway.

NECKPIECE—Small fur neckpiece, taxi, Wednesday morning between Colony Club and 635 Park Ave.; reward. Phone Rye 490

Cats, Dogs and Birds.

DOG—Yellow, 8 pound female Griffon, answering to name "Fifi"; in Washington Square, 11 P. M., Thursday; reward. Shoop, 23 Washington Square, North.

DOG—Red chow, name Wang; liberal reward. Albee, 205 West 89th.

POODLE, French, white, lost 164th St., Broadway, Thursday evening; child's pet; reward. Call Apt. 5G, Washington Heights 1700.

FOUND.

FOUND—Lady's watch, subway entrance; write, describe. F 425 Times.

MONEY—Found Saturday. Jan. 5, in store on 34th St., roll of bills; owner may have same by stating amount, &c. Write Miss M. A. Masterson, 76 Abbett Av., Morristown, N. J.

PUBLIC NOTICES.

SAMUEL PADNICK ANNOUNCES THE sale of his half interest in paint business at 8,920 Jamaica Avenue, Woodhaven, to N. Pollrstock.

AT GIMBELS NOW

New York's Most Successful Clothing Sale Reinforced Now by the Inclusion of Gimbel Quality Clothes

THE SALE NOW COMPRISES 2,400

Society Brand and Gimbel Quality SUITS and OVERCOATS

In Every Price Group Are Society Brands
Also Gimbels One and Two Pants Suits

Thousands of New York men—good dressers, too—will attest the worth-while values of the greatest Gimbel Sale of Men's Clothing. From the already reduced prices of fine Society Brand suits and overcoats, they have deducted just one-third of the price tags. Thousands of splendid garments have gone into service! Really fine ready-to-wear clothes that money can buy.

And now comes the climax of the Sale! To the Society Brand Clothes remaining in stock, we have added our superb Gimbel Quality suits and overcoats. Two-trouser suits fashioned of fine-wearing fabrics. Smartly tailored overcoats of domestic and imported woolens. New fields from which to select your wardrobe. A goodly collection, indeed, presenting styles and fabrics to please every one.

* * *

About 565 in Lot No. 1

You Pay **$22.00**

These Overcoats and Suits are now marked $33 in our stock. Sale price represents reductions of 1/3.

* * *

About 1031 in Lot No. 2

You Pay **$26.50**

These Overcoats and Suits are now marked $39.75 in our stock. They were formerly $50.

* * *

About 559 in Lot No. 3

You Pay **$33.33**

These Overcoats and Suits are now marked $50 in our stock. Sale price represents reductions of 1/3.

* * *

About 278 in Lot No. 4

You Pay **$40.00**

These Overcoats and Suits are now marked $60 in our stock. Sale price represents reductions of 1/3.

* * *

This is New York's Greatest Clothing Sale

Featuring ready-to-wear clothing of which a man may well be proud. For in fabric and workmanship they are all that could be desired. Society Brand clothes bear their label of distinction. And the Gimbel Quality clothes, too, offered at identical savings, are tailored with the infinite care that differentiates really good clothing from the mediocre.

THE SUITS

Most all Gimbel label suits have TWO PAIRS of TROUSERS. Adding to their practicality—to their serviceability. The Society Brand Suits are one-pants suits, but combine the swagger American air with the inimitable English lines. The fabrics of both are the newest and best that this season has produced.

SUIT SIZES: 34 to 50

OVERCOATS

Gimbel Quality and Society Brand Coats in all the wanted styles. Street Ulsters. Great Coats. Town Ulsters. Drivers' Ulsters. Raglans. Half Belters. Belted all-around and plain styles. Single and double breasted. The fabrics? Dependable to be sure. The finest woolens made in America. Splendid imported fleeces.

OVERCOAT SIZES: 34 to 44

GIMBELS MEN'S CLOTHING SHOP—Street Floor

* * *

EIGHTY-ONE YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY

Aeolian Hall

29 West 42nd Street

THE BRONX	BROOKLYN	NEWARK	FORDHAM
367 East 149th St.	11 Flatbush Ave.	895 Broad St.	270 E. Fordham Rd.

The Steck

Small Grand Piano

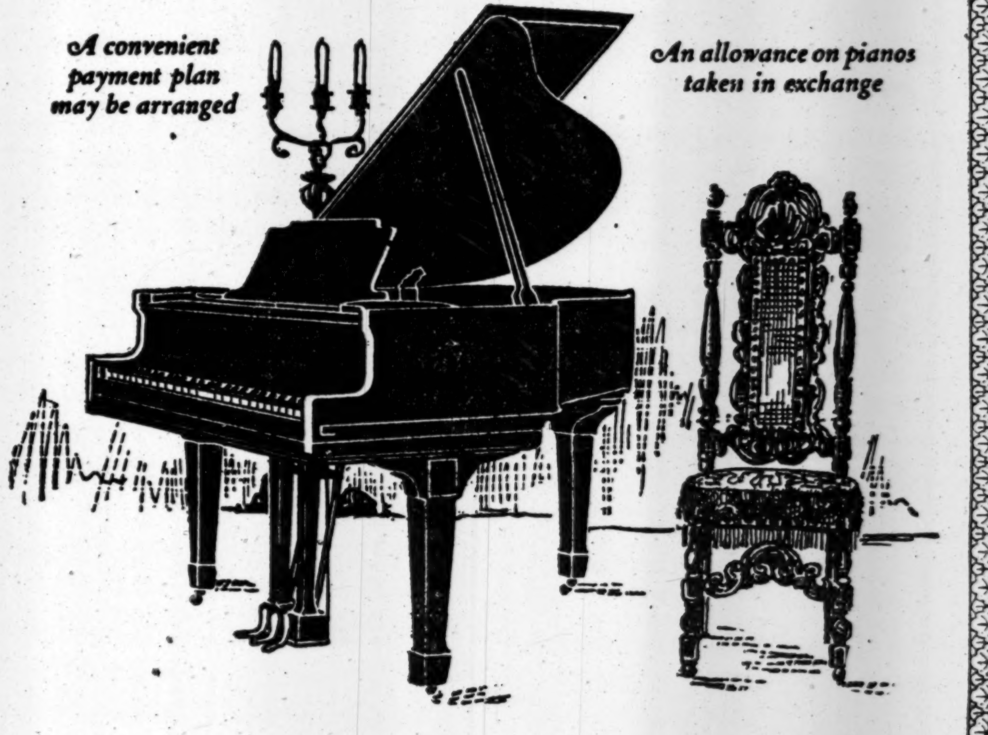
WHEN you start upon that most fascinating of shopping tours—to select your grand piano, we invite you to call at Aeolian Hall and ask to hear the Steck.

For the home of moderate means the Steck Small Grand is ideal. Because of its rich, mellow tone—smooth action, and workmanship of the highest type inside and out, the Steck is one of the best piano values obtainable today.

While tonal quality has been the outstanding reason for its great success, the Steck has won especial recognition for its longevity—and this has led to its widespread adoption for conservatories and homes where exacting conditions prevail.

A convenient payment plan may be arranged

An allowance on pianos taken in exchange



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Foremost Manufacturers of Musical Instruments in the World

DOHNÁNYI

First Recital of Present Tour

Carnegie Hall, This Afternoon at 3 o'clock

An outstanding figure in the music world — Hungary's greatest composer and pianist.

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Consult the Automobile Exchange columns of The New York Times for used cars in good condition. Efforts are made by The Times to exclude questionable announcements.